

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 63 /CSTB-TCKT

Re: Explanation of the Separate Financial
Statements for Q4 2025

Tay Ninh, January 19, 2026

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

Pursuant to Point a, Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market:

"When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:

- a) *The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;*
- b) *The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;*
- c) *The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa".*

Tan Bien Rubber Joint Stock Company (RTB) would like to provide the following explanation regarding the business results for the fourth quarter of 2025 compared to the same period last year:

<i>Unit: VND</i>				
No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	258,245,447,682	229,602,230,401	12.48%
2	Total Expenses	233,642,907,860	167,834,557,594	39.21%
3	Profit Before Tax	24,602,539,822	61,767,672,807	-60.17%
4	Profit After Tax	21,710,422,186	58,114,088,440	-62.64%

Profit after tax in the Separate Income Statement for Q4 2025 decreased by 62.64%, equivalent to a decrease of VND 36.40 billion compared to the profit after tax in the Separate Income Statement for Q4 2024.

The main reasons are as follows:

- In the fourth quarter of 2025, rubber latex consumption increased by over 1,369 tons compared to the same period in 2024. However, the selling price decreased by over 2.32 million VND/ton; the cost of goods sold increased by 0.44 million VND/ton compared to the same period; and management expenses increased by 1.32 million VND/ton compared to the same period due to the unit allocating

management expenses based on the volume of rubber latex consumed during the period.

Financial income decreased by over 24 billion VND compared to the same period, due to a reduction in dividends distributed during the period.

As a result of the above factors, profit before tax decreased, leading to a decrease in profit after tax compared to the same period.

The above explanation is hereby submitted by Tan Bien Rubber Joint Stock Company (RTB) regarding the cases of profit fluctuation in the Separate Income Statement for Q4 2025, for reporting to the State Securities Commission of Viet Nam and the Hanoi Stock Exchange.

Sincerely,

Recipients:

- As mentioned above;
- Board of Directors, Board of Supervisors (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.

GENERAL DIRECTOR



Lâm Thanh Phú