

No.: 6A /CSTB-TCKT

Tay Ninh, January 20, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market, Tan Bien Rubber Joint Stock Company hereby announces the periodic disclosure of the separate financial statements (FS) for the fourth quarter of 2025 to Hanoi Stock Exchange as follows:

1. Company Name: TAN BIEN RUBBER JOINT STOCK COMPANY

- Stock Symbol: RTB
- Address: Group 2, Thanh Phu Hamlet, Tan Hoi Commune, Tay Ninh Province, Vietnam
- Tel: 0276 3875266 Fax: 0276 3875307
- Email: tbrc@tabiruco.vn Website: <http://www.tabiruco.vn>

2. Details of Information Disclosure:

- Separate Financial Statements for Q4/2025
 - Separate Financial Statements (for a public company without subsidiaries and without a superior accounting entity with affiliated units);
 - Consolidated Financial Statements (for a public company with subsidiaries);
 - Combined Financial Statements (for a public company with affiliated accounting units that maintain separate accounting systems).

- Cases requiring explanatory notes:

- + The audit firm issues a qualified opinion on the financial statements (for the audited financial statements of 2024):

 Yes No**Explanatory note required if applicable:** Yes No

- + Net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, or a transition from loss to profit or vice versa (for the audited financial statements of 2024):

 Yes No

Explanatory note required if applicable:

Yes

No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes

No

Explanatory note required if applicable:

Yes

No

+ Net profit after tax in the reporting period is negative, transitioning from a profit in the same period of the previous year to a loss in this period or vice versa:

Yes

No

Explanatory note required if applicable:

Yes

No

This information was disclosed on the company's website on January 20, 2026, at the following link: <http://www.tabiruco.vn/quan-he-co-dong/>

Attachments:

- Separate Financial Statements for Q4/2025;
- Explanation Letter No. 63/CSTB-TCKT dated January 19, 2026.

Organization representative

Person authorized to disclose information
(Signature, full name, position, and seal)



Nguyễn Trần Thiên Phúc

TAN BIEN RUBBER JOINT STOCK COMPANY
Tan Hoi - Tay Ninh

**SEPARATE FINANCIAL STATEMENTS
FOR Q4/2025**

From October 1, 2025 to December 31, 2025

January, 2026



BALANCE SHEET

Fourth quarter of 2025 - As of December 31, 2025

Unit: VND

Items	Code	Note	Closing balance (December 31, 2025)	Opening balance (January 1, 2025)
1	2	3	4	5
A-Current Assets (100=110+120+130+140+150)	100		397.349.110.508	347.431.630.176
I- Cash and Cash Equivalents	110	V.01	145.309.774.059	79.831.244.879
1. Cash	111		59.259.363.059	59.746.362.455
2. Cash equivalents	112		86.050.411.000	20.084.882.424
II- Short-term Financial Investments	120	V.02	159.897.917.868	176.525.804.456
3. Held-to-maturity investments	123		159.897.917.868	176.525.804.456
III- Short-term Receivables	130		8.443.747.938	19.422.847.875
1. Short-term receivables from customers	131	V.03	22.439.802	10.762.488.966
2. Advances to suppliers (short-term)	132	V.04	610.654.392	459.840.000
6. Other short-term receivables	136	V.05	7.810.653.744	8.200.518.909
7. Provision for doubtful short-term receivables (*)	137	V.05		
			75.542.485.265	63.262.795.104
IV- Inventories	140		75.542.485.265	63.262.795.104
1. Inventories	141	V.06	75.542.485.265	63.262.795.104
2. Provision for inventory devaluation (*)	149	V.06		
			8.155.185.378	8.388.937.862
V- Other Current Assets	150		8.155.185.378	8.388.937.862
1. Prepaid expenses (short-term)	151	V.9	1.080.326.430	957.367.981
2. Value added tax receivable	152		0	6.013.481.717
3. Taxes and other amounts receivable from the State	153	V.10	7.074.858.948	1.418.088.164
B-Non-Current Assets (200=210+220+240+250+260)	200		1.175.031.834.379	1.144.448.861.722
I- Long-term Receivables	210		220.000.000	0
6. Other long-term receivables	216	V.05	220.000.000	0
II- Fixed Assets	220	V.8	152.553.905.370	117.999.368.859
1. Tangible fixed assets	221		152.553.905.370	117.999.368.859
- Historical cost	222		374.067.185.795	348.537.853.231
- Accumulated depreciation (*)	223		-221.513.280.425	-230.538.484.372
3. Intangible fixed assets	227		0	0
- Historical cost	228		345.068.540	345.068.540
- Accumulated depreciation (*)	229		-345.068.540	-345.068.540
III- Investment Property	230			
IV. Long-term Work-in-progress	240	V.07	168.529.416.450	173.898.173.307
1. Long-term production and business work-in-progress	241			
2. Long-term construction in progress	242		168.529.416.450	173.898.173.307
V- Long-term Financial Investments	250	V.02	848.168.116.504	848.168.116.504
1. Investments in subsidiaries	251		795.041.141.348	795.041.141.348
2. Investments in associates, joint ventures	252		16.091.369.631	16.091.369.631
3. Investments in other entities	253		41.306.446.741	41.306.446.741
4. Provision for long-term financial investments (*)	254		-4.270.841.216	-4.270.841.216
5. Investments in held-to-maturity	255		0	0
			5.560.396.055	4.383.203.052
VI- Other Non-Current Assets	260	V.9	5.560.396.055	4.383.203.052
1. Prepaid expenses (long-term)	261		5.560.396.055	4.383.203.052
Total Assets (270=100+200)	270		1.572.380.944.887	1.491.880.491.898
A-Liabilities (300=310+330)	300		141.790.992.471	113.945.389.064
I- Current Liabilities	310		125.041.992.471	85.728.225.568
1. Short-term payables to suppliers	311	V.11	66.835.149.056	34.509.629.696
2. Short-term advances from customers	312	V.12	2.794.823.539	6.689.689.859

Items	Code	Note	Closing balance (December 31, 2025)	Opening balance (January 1, 2025)
3. Short-term taxes and other payables to the State Budget	313	V.10	3.382.925.355	3.094.360.663
4. Payable to employees	314		40.119.874.335	20.990.345.378
5. Short-term accrued expenses	315	V.13	4.298.602.485	2.436.320.613
6. Short-term intercompany payables	316		0	0
7. Payables by scheduled progress of construction contracts	317		0	0
8. Short-term unrealized revenue	318		116.402.117	0
9. Other short-term payables	319	V.14	3.866.008.490	12.584.998.360
10. Short-term borrowings and financial leases	320	V.14	1.200.000.000	0
11. Provision of short-term payables	321			
12. Bonus and welfare fund	322		2.428.207.094	5.422.880.999
II- Non-Current Liabilities	330		16.749.000.000	28.217.163.496
7. Other long-term payables	337	V.14	390.000.000	390.000.000
8. Long-term borrowings and financial lease liabilities	338	V.14	16.359.000.000	17.559.000.000
13. Science and technology development fund	343		0	10.268.163.496
B- Owner's Equity (400=410+430)	400		1.430.589.952.416	1.377.935.102.834
I- Owner's Equity	410	V.15	1.430.589.952.416	1.377.935.102.834
1. Owner's contributions	411		879.450.000.000	879.450.000.000
- Common shares with voting rights	411a		879.450.000.000	879.450.000.000
8. Investment and development funds	418		311.790.102.834	246.114.300.130
11. Undistributed post-tax profits	421		239.349.849.582	252.370.802.704
- Accumulated undistributed post-tax profits up to the prior period	421a		0	15.118.261.325
- Undistributed post-tax profits of current years	421b		239.349.849.582	237.252.541.379
II - Budget sources and other funds	430			0
Total Resource (440=300+400)	440		1.512.380.944.887	1.491.880.491.898

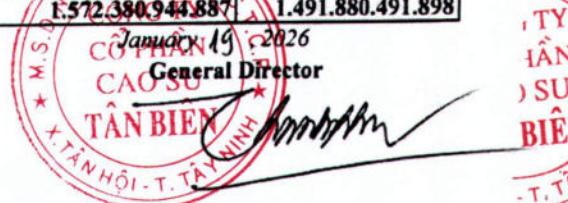
Report Preparer

Tran Nguyen Duy Sinh

Chief Accountant

Lam Quang Phuc

Lam Thanh Phu



TAN BIEN RUBBER JOINT STOCK COMPANY
Tan Hoi - Tay Ninh

Form: B 02 – DN
(Promulgated with Circular No.
200/2014/TT-BTC dated December
22, 2014, by the Ministry of Finance)

INCOME STATEMENT
Fourth quarter of 2025

Unit: VND

ITEMS	Code	Note	Implementation of Q4		Accumulated	
			Current period	Previous period	Current period	Previous period
1 Revenue from sales of goods and provision of services	01	VI.01	232.846.185.694	177.129.773.971	573.462.027.943	625.175.196.590
2 Revenue Deductions	02	VI.02	1.273.872.348	1.323.577.066	1.273.872.348	2.263.000.810
3 Net revenue from sales of goods and provision of services (10=01-02)	10		231.572.313.346	175.806.196.905	572.188.155.595	622.912.195.780
4 Cost of goods sold	11	VI.03	220.558.811.759	157.694.936.243	529.329.476.817	581.980.813.588
5 Gross profit from sales of goods and provision of services (20=10-11)	20		11.013.501.587	18.111.260.662	42.858.678.778	40.931.382.192
6 Financial income	21	VI.04	15.253.036.405	39.267.928.582	63.948.498.045	69.780.303.420
7 Financial expenses	22	VI.05	2.198.066.273	1.940.193.196	4.508.005.297	6.866.496.551
<i>In which: Interest expenses</i>	23		106.018.822	41.039.235	398.695.871	194.408.562
8 Selling expenses	24	VI.08	998.992.605	977.799.618	2.042.061.668	3.965.546.647
9 General and administrative expenses	25	VI.09	11.979.899.934	5.460.864.535	27.884.904.515	20.713.935.748
10 Net operating profit {30 = 20 + (21-22) - (24+25)}	30		11.089.579.180	49.000.331.895	72.372.205.343	79.165.706.666
11 Other income	31	VI.06	11.420.097.931	14.528.104.914	221.648.068.142	210.455.879.185
12 Other expenses	32	VI.07	(2.092.862.711)	1.760.764.002	11.350.698.820	8.779.568.421
13 Other profit (40 = 31-32)	40		13.512.960.642	12.767.340.912	210.297.369.322	201.676.310.764
14 Total accounting profit before tax (50=30+40)	50		24.602.539.822	61.767.672.807	282.669.574.665	280.842.017.430
15 Current corporate income tax expense	51	VI.10	2.892.117.636	3.653.584.367	43.319.725.083	41.630.054.019
16 Deferred corporate income tax expense	52		0	0	0024289	
17 Net profit after corporate income tax (60=50-51-52)	60		21.710.422.186	58.114.088.440	323.349.849.582	239.211.963.411
18 Basic earnings per share (*)	70		247	661	2.722	2.720

Report Preparer

Tran Nguyen Duy Sinh

Chief Accountant

Lam Quang Phuc

January 19, 2026
CÔNG TY
CAO
General Director

TÂN BIÊN
X.TÂN HỘI - T. TÂY NINH

Lam Thanh Phu

CASH FLOW STATEMENT

(Using the Direct Method) (*)

From January 1, 2025 to December 31, 2025

Unit: VND

No.	ITEMS	Code	Note	Accumulated	
				Current period	Previous period
I. Cash flow from operating activities					
1. Cash received from sales of goods, provision of services, and other revenues	01			621.544.539.325	672 032 113 650
2. Cash paid to suppliers for goods and services	02			(383 500 288 598)	(402 493 338 363)
3. Cash paid to employees	03			(70 811 841 312)	(70 434 342 675)
4. Cash paid for interest	04			(392 056 195)	(194 408 562)
5. Cash paid for corporate income tax	05			(43 512 546 590)	(37 911 341 223)
6. Other cash received from operating activities	06			21 068 348 986	24 187 669 762
7. Other cash payments for operating activities	07			(145 675 348 349)	(145 167 096 194)
Net cash flow from operating activities	20			(1 279 192 733)	40 019 256 395
II. Cash flow from investing activities					
1. Cash paid for the purchase of property, plant, and equipment and other long-term assets	21			(21 285 847 280)	(21 279 681 335)
2. Cash received from the disposal of PPE and other long-term assets	22			184 762 745 455	189 859 565 000
3. Cash paid for loans, purchase of debt instruments from other entities	23			(227 322 385 500)	(312 893 971 200)
4. Cash received from loan repayments, sale of debt instruments from other entities	24			244 990 046 378	242 784 057 185
7. Cash received from interest on loans, dividends, and profit distribution	27			61 494 885 110	69 318 722 188
Net cash flow from investing activities	30			242 639 444 163	167 788 691 838
III. Cash flow from financing activities					
1. Cash received from issuing shares, contributions from owners	31				
2. Cash paid to owners for capital reductions, repurchase of shares previously issued	32				
3. Cash received from short-term and long-term borrowings	33				
4. Cash paid for loan principal repayments	34				(11 200 000 000)
5. Cash paid for lease liabilities	35				
6. Dividends and profits paid to owners	36			(175 881 722 250)	(193 461 426 200)

No.	ITEMS	Code	Note	Accumulated	
				Current period	Previous period
	Net cash flow from financing activities	40		(175 881 722 250)	(204 661 426 200)
	Net cash flow during the period (50 = 20+30+40)	50		65 478 529 180	3 146 522 033
	Cash and cash equivalents at the beginning of the period	60		79 831 244 879	76 067 034 459
	Effect of exchange rate changes on foreign currency conversions	61			617 688 387
	Cash and cash equivalents at the end of the period	70	V01	145 309 774 059	79 831 244 879

Report Preparer

Tran Nguyen Duy Sinh

Chief Accountant

Lam Quang Phuc



Lam Thanh Phu



TAN BIEN RUBBER JOINT STOCK COMPANY

Tan Hoi - Tay Ninh

Form: B 09 – DN(Promulgated with Circular No.
200/2014/TT-BTC dated December 22,
2014, by the Ministry of Finance)**NOTES TO FINANCIAL STATEMENTS****From January 1, 2025 to December 31, 2025****I. BUSINESS CHARACTERISTICS OF THE ENTERPRISE:****1. Ownership Form:**

Tan Bien Rubber Joint Stock Company was renamed from Tan Bien Rubber Single Member Co., Ltd. according to Decision No. 15A/QĐ-HĐQTCSVN dated January 15, 2016, by the Vietnam Rubber Group. The company has its own seal, a separate account, and operates according to its own charter, which was developed and approved by the company's shareholders.

The company operates under Business Registration Certificate No. 3900242832, issued by the Department of Planning and Investment of Tay Ninh Province, initially on December 31, 2009, and registered for the ninth amendment on July 25, 2025. The company officially began its operations as a joint-stock company on May 1, 2016.

The company's headquarters is located at: Thanh Phu Hamlet, Tan Hoi Commune, Tay Ninh Province.

The company's charter capital as decided by the Vietnam Rubber Group is 879,450,000,000 VND.

BOARD OF DIRECTORS, GENERAL DIRECTOR, AND BOARD OF SUPERVISORS

The members of the Board of Directors during the period and at the time of the report are as follows:

Mr. Truong Van Cu	Chairman
Mr. Do Quoc Tuan	Member
Mr. Duong Tan Phong	Member
Mr. Lam Thanh Phu	Member

The members of the General Director team who managed the company during the period and at the time of the report are as follows:

Mr. Lam Thanh Phu	General Director
Mr. Tran Van Toan	Deputy General Director
Mr. Duong Tan Phong	Deputy General Director

The members of the Board of Supervisors include:

Mr. Nguyen Van Sang	Head
Mr. Hoang Quoc Hung	Member
Mr. Hoang Van Vinh	Member

2. Business Field: Rubber Industry.**3. Main Business Activities:**

Agriculture, chemical fertilizer and rubber industrialization, production, and trading of materials and tools for agricultural production.
Wholesale trade.
Production of PET bottles, purified bottled water.
Production and business of plastic packaging products.
Transportation business.

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING:

- 1. Accounting Period: The fiscal year begins on January 1 and ends on December 31 each year.**
- 2. Accounting period: starting from September 1, 2025, and ending on December 31, 2025.**
- 3. Currency Used in Accounting: Vietnamese Dong (VND).**

III. APPLICABLE ACCOUNTING STANDARDS AND POLICIES:

1. Applied Accounting System:

The company applies the accounting system for enterprises issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016, which amends some provisions of Circular 200/2014/TT-BTC.

2. Statement of Compliance with Accounting Standards and Policies:

The company has applied Vietnamese Accounting Standards and the related legal documents issued by the government. The financial statements are prepared and presented in accordance with the relevant regulations of each standard, the circulars guiding the implementation of standards, and the applicable accounting system currently in force.

IV. ACCOUNTING POLICIES APPLIED:

1. Changes in Accounting Policies and Explanations:

2. Basis for Preparation of Separate Financial Statements:

The financial statements are presented based on the historical cost principle.

The Company's financial statements are prepared based on the aggregation of transactions and events that have occurred and are recorded in the accounting books of the dependent subsidiaries and the Company's office.

3. Financial instruments:

Initial Recognition

Financial Assets

The Company's financial assets include cash and cash equivalents, receivables from customers and other receivables, loans, and both short-term and long-term investments. At initial recognition, financial assets are determined at their purchase price/issue cost plus any other directly attributable costs related to the purchase or issuance of the financial asset.

Financial Liabilities

The company's financial liabilities include loans, payables to suppliers, other payables, and accrued liabilities. At the initial recognition, financial liabilities are determined by their issuance cost plus directly related costs.

Subsequent Measurement:

Currently, there are no regulations regarding revaluation of financial instruments after initial recognition.

4. Foreign currency transactions:

The actual exchange rates used for foreign currency transactions are as follows:

- The actual exchange rate for foreign currency purchases and sales is the rate specified in the foreign exchange contract between the company and commercial banks;
- The exchange rate for equity contributions or receipt of contributions is the exchange rate at the time the capital is received;
- The exchange rate for receivables is the buy exchange rate of the commercial bank where the company directs the customers to make payments;
- The exchange rate for payables is the sell exchange rate of the commercial bank where the company plans to transact;
- The exchange rate for asset purchases or immediate payments in foreign currency is the buy exchange rate of the commercial bank where the company makes payments.

The exchange rate used for revaluing monetary items at the balance sheet date:

- For assets, apply the buy exchange rate;
- For foreign currency deposits, apply the buy exchange rate from the bank where the company holds its foreign currency account;

- For liabilities, apply the sell exchange rate from the commercial bank with which the company frequently transacts;
- All exchange rate differences incurred during the period and differences from revaluing monetary items at the end of the period are recognized in the profit and loss statement for the period.

5. Cash and Cash Equivalents:

Cash includes cash on hand, demand deposits at banks, and monetary gold used for storing value, excluding gold that is classified as inventory and used as raw material for the production of products or goods for sale.

Cash equivalents are short-term investments with a maturity period not exceeding 3 months from the date of investment. These investments have high liquidity, can be easily converted into a known amount of cash, and are not subject to significant risks in conversion to cash.

6. Financial Investments:

Trading securities are recorded at cost, which includes the purchase price plus any related costs such as brokerage fees, transaction fees, information provision, taxes, levies, and bank charges. The cost of trading securities is determined by the fair value of the payments made at the time the transaction occurs.

Held-to-maturity investments include time deposits (including promissory notes and bills), bonds, preferred stocks that the issuer is required to repurchase at a certain time in the future, loans held to maturity with the purpose of earning periodic interest, and other held-to-maturity investments.

The carrying value of investments in subsidiaries and associates is determined based on cost.

The carrying value of investments in equity instruments of other entities, where the investor has no control, joint control, or significant influence, is determined at cost if the investment is made in cash, or at revalued amounts if made in non-cash assets.

Dividends received in the form of shares are recorded by noting the number of shares received, without increasing the carrying value of the investment or the financial income from such investment.

7. Receivables:

Accounts receivable are monitored in detail by the collection period, the debtor, the currency of the receivable, and other factors as required by the company's management.

A provision for doubtful debts is established for receivables that are overdue as per economic contracts, loan agreements, or debt commitments. It also applies to receivables not yet due but considered difficult to collect. The provision for overdue debts is based on the original payment schedule of the contract, excluding any extensions made between the parties, and also applies to debts that are not due but where the debtor has entered bankruptcy proceedings, is in liquidation, is missing, or has absconded.

The provision for doubtful debts is calculated for each specific receivable according to the guidelines provided in Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on August 8, 2019.

8. Inventory:

Inventory is recorded at cost. If the net realizable value is lower than the cost, inventory is valued at its net realizable value. The cost of inventory includes purchase costs,

The value of inventory is determined using the weighted average method.

Inventory is accounted for using the perpetual inventory system.

The value of work-in-progress is determined based on actual costs incurred for each type of unfinished product.

A provision for inventory write-down is made at the end of the period to reflect the difference between the cost of inventory and its net realizable value.

9. Fixed Assets:

✓ 2/25/2024

Tangible and intangible fixed assets are recorded at cost. During use, tangible and intangible fixed assets are recorded at their original cost, accumulated depreciation, and net book value.

Depreciation is calculated using the straight-line method. The estimated depreciation periods are as follows:

- Buildings and structures	10 - 25 years
- Machinery and equipment	06 - 10 years
- Transport vehicles	05 - 10 years
- Office equipment	05 - 08 years
- Other fixed assets	06 - 25 years
- Land use rights	03 - 05 years
- Management software	05 years

Depreciation for rubber tree plantations is implemented according to Circular No. 193/BTC-TCDN dated February 9, 2010, issued by the Enterprise Finance Department of the Ministry of Finance, which provides guidelines on depreciation for rubber tree plantations. Additionally, Circular No. 221/QĐ-CSVN from the Vietnam Rubber Industry Group was issued to adjust the depreciation rates for rubber tree plantations following a 20-year harvesting cycle, effective from January 1, 2010, as follows:

Year of	Depreciation Rate (%)
Year 1	2,50
Year 2	2,80
Year 3	3,50
Year 4	4,40
Year 5	4,80
Year 6	5,40
Year 7	5,40
Year 8	5,10
Year 9	5,10
Year 10	5,00
Year 11	7,00
Year 12	6,60
Year 13	6,20
Year 14	5,90
Year 15	5,50
Year 16	5,40
Year 17	5,00
Year 18	5,50
Year 19	5,20

The depreciation for each year is calculated by multiplying the original cost of the rubber tree plantation by the applicable depreciation rate for that year. The depreciation for the final year (the 20th year) is determined by the remaining value of the plantation at the end of that year.

For the rubber trees harvested in 2009, depreciation is calculated based on the general depreciation rates applied across the industry, as follows:

The required depreciation rate = (Total 100% depreciation rate / Total depreciation rate as per the remaining regulations) × Depreciation rate as per the regulations for that year.

10. Prepaid Expenses:

Expenses that have been incurred during the fiscal year but relate to the results of production and business activities over multiple accounting periods are recorded as long-term. The allocation of long-term prepaid expenses to business production costs in each accounting period is based on the nature and level of each type of expense, selecting appropriate methods and allocation criteria. Prepaid expenses are gradually allocated to production costs using the straight-line method.

11. Payables:

The payables are monitored based on their due dates, the payee, the currency of the payable, and other factors as needed for company management.

12. Loans:

Loans are tracked by the borrowing party, loan agreements, and the repayment term. For loans in foreign currency, the company monitors them in detail by the foreign currency.

13. Borrowing Costs:

Borrowing costs are recognized as expenses in the period in which they arise, except for borrowing costs directly related to the investment in construction or production of assets under construction, which are capitalized (capitalized into the asset's value) when all conditions are met according to Vietnamese Accounting Standard No. 16 "Borrowing Costs".

Borrowing costs directly related to the investment in construction or production of under-construction assets with a sufficiently long period (over 12 months) to prepare the assets for their intended use or sale are capitalized, including interest, amortized discounts or premiums on bond issuance, and any ancillary costs incurred in the borrowing process.

14. Accrued Expenses:

Actual expenses that have not yet been incurred but are accrued in advance as production and business expenses for the year to ensure that when the actual expenses arise, they do not cause a sudden increase in production and business costs, based on the principle of matching revenue with expenses. When these expenses are incurred, if there is a difference from the amount already accrued, the accountant will make an adjustment by either increasing or decreasing the expense to reflect the difference.

15. Equity:

The equity of the company is recorded based on the actual capital contributed by the shareholders.

Undistributed retained earnings represent the company's earnings after tax, adjusted for changes in accounting policies and corrections of significant errors from previous periods.

Unappropriated earnings are distributed according to the resolution of the Annual General Meeting of Shareholders.

Undistributed earnings reflect the company's profit (or loss) after income tax and how the company manages or distributes profits or losses. Profit distribution is conducted when the company has unappropriated earnings not exceeding the amount of retained earnings shown on the consolidated financial statements after eliminating the impact of gains from bargain purchases. If dividends or profits are paid out to shareholders beyond the retained earnings, this is considered as a capital reduction. The retained earnings can be distributed to investors based on their capital contributions once approved by the General Meeting of Shareholders and after allocating reserves according to the company's charter and Vietnamese legal regulations.

Dividends payable to shareholders are recognized as liabilities on the company's balance sheet once the dividend declaration by the Board of Directors is issued and the date for entitlement is set by the Vietnam Securities Depository and Clearing Corporation.

16. Revenue Recognition:

Sales Revenue

Sales revenue is recognized when all the following conditions are met:

- Most of the risks and rewards associated with ownership of the product or goods have been transferred to the buyer;
- The company no longer retains control over the goods as the owner or has control over the goods;
- The revenue can be reasonably determined;
- The company has received or will receive economic benefits from the sale;
- The costs related to the transaction can be identified.

Service Revenue

Revenue from service provision is recognized when the outcome of the transaction can be reliably determined. In cases where the provision of services spans multiple years, revenue is recognized in the period based on the proportion of work completed as of the balance sheet date of that period. The outcome of the service provision transaction is determined when the following conditions are met:

- The revenue can be reasonably determined;
- There is a reasonable expectation of receiving economic benefits from the service;
- The portion of the work completed by the balance sheet date is measurable;
- The costs related to the transaction and the remaining costs to complete the service can be determined.

The portion of The service work completed is determined using The percentage-of-completion method.

Financial Revenue

Revenue from interest, dividends, profits, and other financial revenues is recognized when both of the following conditions are met:

- There is a reasonable expectation of receiving economic benefits from the transaction;
- The revenue can be reasonably determined.

Dividends and profit distributions are recognized when the company has the right to receive them.

17. Cost of Goods Sold:

The cost of goods sold reflects the value of products, goods, or services sold during the period, including the costs related to real estate investment activities.

18. Financial Expenses:

Financial expenses are recorded and include

- Costs or losses related to financial investment activities;
- Borrowing costs;
- Losses due to foreign exchange rate changes in transactions involving foreign currencies;
- Provision for impairment of investments in securities.

These expenses are recognized based on the total amount incurred during the year, without offsetting against financial revenues.

19. Corporate Income Tax:

a) Current Corporate Income Tax Expense:

The current corporate income tax expense is determined based on taxable income for the period and the applicable corporate income tax rate.

b) Tax Incentives:

The company is exempt from corporate income tax on income from cultivation, livestock farming, aquaculture, and processing agricultural and aquatic products in areas with particularly difficult socio-economic conditions, as stipulated in Decree No. 12/2015/NĐ-CP dated February 12, 2015, issued by the Government regarding the detailed implementation of the Law on Amendments and Supplements to Several Articles of the Tax Laws, as well as the amendments to certain provisions of tax-related decrees, and Circular No. 96/2015/TT-BTC dated June 22, 2015, issued by the Ministry of Finance on corporate income tax guidance under Decree No. 12/2015/NĐ-CP. This also supplements some provisions from Circulars 78/2014/TT-BTC, 119/2014/TT-BTC, and 151/2014/TT-BTC by the Ministry of Finance.

20. Related Parties:

Enterprises, either directly or indirectly through one or more intermediaries, that have control over the company, are controlled by the company, or are under common control with the company, including the parent company, subsidiary companies, and affiliated companies, are considered related parties. Related parties also include affiliated companies, individuals who directly or indirectly hold voting rights in the company and have significant influence over the company, key management personnel of the company, close family members of these individuals, or affiliated companies of these individuals.

When considering the relationships with related parties, the nature of the relationship is considered more important than the legal form.

V. ITEMS	Closing balance	Opening balance
1. Cash:		
- Cash on hand	4.345.055.990	4.823.291.593
- Bank deposits	54.914.307.069	54.923.070.862
- Cash in transit		
- Time deposits with a maturity of \leq 3 months	86.050.411.000	20.084.882.424
Total	145.309.774.059	79.831.244.879
2. Financial Investments:		
2.1 Short-term	Closing balance	Opening balance
+ Bonds	0	0
+ Other investments (time deposits with maturity \geq 6 months)	159.897.917.868	176.525.804.456
2.2 Long-term	Closing balance	Opening balance
+ Other investments	848.168.116.504	848.168.116.504
- Investment in subsidiary companies (Tan Bien Rubber JSC - Kampong Thom)	795.041.141.348	795.041.141.348
- Investment in joint ventures and associates (Tay Ninh Import Export and Processing Furniture JSC)	16.091.369.631	16.091.369.631
- Investment in other entities (See Appendix)	41.306.446.741	41.306.446.741
+ Quang Tri MDF Wood Joint Stock Company	26.263.809.000	26.263.809.000
+ Quasa Geruco Rubber JSC in Laos	11.593.170.277	11.593.170.277
+ Rubber Trade, Service, and Tourism JSC	2.050.267.464	2.050.267.464
+ Rubber Vietnam Industrial Park & Development JSC	1.399.200.000	1.399.200.000
- Provision for financial investment	(4.270.841.216)	(4.270.841.216)
+ Tay Ninh Import Export and Processing Furniture JSC	(2.903.208.505)	(2.903.208.505)
+ Rubber Trade, Service, and Tourism JSC	(1.367.632.711)	(1.367.632.711)
Total	1.008.066.034.372	1.024.693.920.960

Additional Information:

Company Name	Benefit rate	Benefit rate
+ Tan Bien Rubber Joint Stock Company - Kampong Thom	58,97%	58,97%
+ Quang Tri MDF Wood Joint Stock Company	6,11%	6,11%
+ Quasa Geruco Rubber JSC in Laos	1,20%	1,20%
+ Rubber Trade, Service, and Tourism JSC	3,05%	3,05%
+ Rubber Vietnam Industrial Park & Development JSC	1,80%	1,80%
+ Tay Ninh Import Export and Processing Furniture JSC	21,60%	21,60%

10/12/2023

3. Receivables from customers**- Short-term receivables from customers**

	Closing balance	Opening balance
THANG THANG LOI COMPANY LTD	22.439.802	10.762.488.966
LG COMMTRADE PTY LTD	0	933.446.825
OPC - FAO INTERNATIONAL LIMITED	0	0
Other entities	22.439.802	9.799.696.121
		29.346.020
- Long-term receivables from customers	0	0
Total	22.439.802	10.762.488.966

4. Advances to suppliers (short-term):

	Closing balance	Opening balance
Nam Phat Trading And Service Construction Company Limited	0	0
Other entities	610.654.392	459.840.000
Total	610.654.392	459.840.000

5. Other receivables:**Short-term**

	Closing balance	Opening balance
- Receivables from interest on deposits	7.810.653.744	8.200.518.909
- Receivables for nursery gardening costs and meal allowances for shift workers at the plantations	1.669.001.759	1.814.674.705
- MDF Quang Tri Wood Joint Stock Company	565.164.783	15.222.035
- Thanh Thanh Cong - Bien Hoa Joint Stock Company	2.764.111.500	2.864.111.500
- Advance payments to employees	1.888.350.000	2.182.895.000
- Quasa-Geruco Rubber Joint Stock Company	0	159.436.982
- Other receivables	924.025.702	1.164.178.687
Long-term	220.000.000	0
- Other receivables	220.000.000	0
Total	8.030.653.744	8.200.518.909

6. Inventory:

	Closing balance	Opening balance
- Goods in transit	0	
- Raw materials and supplies	2.966.600.968	2.623.568.204
- Tools and equipment	289.813.616	350.842.161
- Work in progress	13.695.652.170	5.856.864.281

- Finished goods	39.779.122.676	33.054.132.348
- Merchandise	18.811.295.835	21.377.388.110
- Provision for devaluation of inventories	0	0
Total	75.542.485.265	63.262.795.104

7. Long-term work in progress:

	Closing balance	Opening balance
- Construction in progress		
- Rubber tree plantations under basic construction in 2017		28.983.455.588
- Rubber tree plantations under basic construction in 2018	16.192.315.023	21.458.321.535
- Rubber tree plantations under basic construction in 2019	29.841.541.829	28.111.682.856
- Rubber tree plantations under basic construction in 2020	23.914.582.253	22.514.900.666
- Rubber tree plantations under basic construction in 2021	18.919.729.391	17.055.214.587
- Rubber tree plantations under basic construction in 2022	10.225.969.515	9.354.642.434
- Rubber tree plantations under basic construction in 2023	29.107.188.327	25.307.613.204
- Rubber tree plantations under basic construction in 2024	23.836.034.912	19.315.160.758
- Rubber tree plantations under basic construction in 2025	15.754.965.490	
- Other projects	737.089.710	1.797.181.679
Total	168.529.416.450	173.898.173.307

8. Fixed assets:

Historical cost:

	Closing balance	Opening balance
- Tangible fixed assets:		
+ Buildings, structures:	374.412.254.335	348.882.921.771
+ Machinery and equipment:	374.067.185.795	348.537.853.231
+ Vehicles, transportation means:	127.897.179.226	126.005.678.270
+ Office equipment and tools:	70.417.037.667	68.652.390.459
+ Perennial plantations:	26.014.341.276	23.590.575.456
- Intangible fixed assets:	2.471.785.998	2.471.785.998
	147.266.841.628	127.817.423.048
	345.068.540	345.068.540

Accumulated depreciation:

- Tangible fixed assets:	221.858.348.965	230.883.552.912
+ Buildings, structures:	221.513.280.425	230.538.484.372
+ Machinery and equipment:	105.510.060.977	102.270.757.526
+ Vehicles, transportation means:	63.302.144.827	62.185.193.093
	18.703.387.751	18.863.348.505

+ Office equipment and tools:	2.471.785.998	2.471.785.998
+ Perennial plantations:	31.525.900.872	44.747.399.250
- Intangible fixed assets:	345.068.540	345.068.540
Net book value:	152.553.905.370	117.999.368.859
- Tangible fixed assets:	152.553.905.370	117.999.368.859
+ Buildings, structures:	22.387.118.249	23.734.920.744
+ Machinery and equipment:	7.114.892.840	6.467.197.366
+ Vehicles, transportation means:	7.310.953.525	4.727.226.951
+ Office equipment and tools:	0	0
+ Perennial plantations:	115.740.940.756	83.070.023.798
- Intangible fixed assets:	0	0

9. Prepaid expenses:

Short-term

- Tool and equipment expenses
- Insurance expenses
- Other expenses

Long-term

- Tool and equipment expenses
- Repair costs
- Other expenses

Total

	Closing balance	Opening balance
	1.080.326.430	957.367.981
	557.286.811	187.640.040
	48.404.762	127.689.489
	474.634.857	642.038.452
	5.560.396.055	4.383.203.052
	1.823.089.486	1.870.296.940
	2.745.240.679	1.238.381.001
	992.065.890	1.274.525.111
	6.640.722.485	5.340.571.033

10. Taxes and amounts receivable from/payable to the State Treasury:

Receivables from the State Treasury:

- Personal income tax overpaid
- Overpaid property tax and land rent.

Payables to the State Treasury:

- Value Added Tax
- Corporate income tax
- Natural resource tax

	Closing balance	Opening balance
	7.074.858.948	1.418.088.164
	1.246.518.535	1.418.088.164
	5.828.340.413	
	3.382.925.355	3.094.360.663
	482.354.612	
	2.892.117.636	3.084.939.143
	8.453.107	9.421.520

11. Payables to suppliers:

- Short-term payables to suppliers

	Closing balance	Opening balance
	66.835.149.056	34.509.629.696

+ Tan Bien - Kampong Thom Aphivath Caoutchouc Company LTD.	36.585.809.534	11.418.860.457
+ Mekong Rubber Company Limited	26.124.136.362	16.847.412.630
+ Nha Rong Investment and Development Joint Stock	527.040.244	3.121.774.020
+ Nhu Mai PV Single Member Limited Liability Company	2.592.731	1.928.295.000
+ BEN THANH TAY NINH AUTOMOBILE CORPORATION	2.934.000.000	
+ Other entities	661.570.185	1.193.287.589
- Long-term payables to suppliers	0	0
Total	66.835.149.056	34.509.629.696

12. Advances from customers:

	Closing balance	Opening balance
- Thanhlong producing trading Co., Ltd	0	1.052.578.800
- Nguyen Trong Dao	0	2.251.304.687
- Dang Quang Co.,Ltd	0	1.735.069.550
- INDOCHINA PLASTIC CHEMICAL LIMITED COMPANY	564.133.080	
- Nguyen Duc Canh	410.388.890	
- Nguyen Thi Thuy Hang	641.001.426	
- TRI LE VAN RUBBER JOINT STOCK COMPANY	399.735.000	1.113.735.000
- Other entities	779.565.143	537.001.822
Total	2.794.823.539	6.689.689.859

13. Accrued expenses:

	Closing balance	Opening balance
Short-term	4.298.602.485	2.436.320.613
- Raw latex procurement costs	3.717.659.899	2.251.887.013
- Other accrued expenses	580.942.586	184.433.600
Long-term	0	0
Total	4.298.602.485	2.436.320.613

14. Other Payables:

	Closing balance	Opening balance
Short-term	5.066.008.490	12.584.998.360
- Short-term deposits and guarantees	2.398.695.335	9.796.560.256
- Dividends and profits payable	140.649.500	132.371.750
- Current portion of long-term liabilities	1.200.000.000	0
- Other payables and receivables	1.326.663.655	2.656.066.354
Long-term	16.749.000.000	17.949.000.000
- Long-term deposits and guarantees	390.000.000	390.000.000

- Long-term loans and financial leases	16.359.000.000	17.559.000.000
+ Vietcombank - Tay Ninh Branch	16.359.000.000	17.559.000.000
Total	21.815.008.490	30.533.998.360

15. Owner's Equity:

a. Statement of Changes in Shareholder's Equity:

	Closing balance	Opening balance
- Owner's equity contribution:	879.450.000.000	879.450.000.000
- Development investment fund:	311.790.102.834	246.114.300.130
- Retained earnings after tax:	239.349.849.582	252.370.802.704
Total	1.430.589.952.416	1.377.935.102.834

b. Details of Owner's Equity Contribution:

- State-owned capital contribution	865.905.530.000	865.905.530.000
- Contributions from other parties	13.544.470.000	13.544.470.000

c. Shares:

- Number of shares registered for issuance (Shares)	87.945.000	87.945.000
- Number of shares sold to the public (Shares)	87.945.000	87.945.000
+ Common shares (Shares)	87.945.000	87.945.000
- Number of shares outstanding (Shares)	87.945.000	87.945.000
+ Common shares (Shares)	87.945.000	87.945.000
* Par value of shares outstanding (VND)	10.000	10.000

VI. Supplementary information on the items presented in the Statement of Profit and Loss:

1. Total Revenue from Sales of Goods and Provision of Services:

	Quarter 04/2025	Quarter 04/2024
- Revenue from finished rubber latex products	79.894.897.944	59.447.326.125
- Revenue from rubber latex goods	152.862.049.288	117.292.446.719
- Revenue from other products and services	89.238.462	390.001.127
Total	232.846.185.694	177.129.773.971

2. Revenue Deductions:

In which:

	Quarter 04/2025	Quarter 04/2024
- Trade discounts	1.273.872.348	1.323.577.066
Total	1.273.872.348	1.323.577.066

	Quarter 04/2025	Quarter 04/2024
3. Cost of Goods Sold:		
- Cost of finished rubber latex products	71.281.328.996	41.736.533.141
- Cost of rubber latex goods	149.163.071.663	115.841.715.969
- Cost of other products and services	114.411.100	116.687.133
Total	220.558.811.759	157.694.936.243
4. Financial income:		
- Interest income from deposits and loans	6.521.249.963	5.753.819.294
- Dividends and distributed profits	8.698.687.754	32.966.064.400
- Other financial revenue	33.098.688	548.044.888
Total	15.253.036.405	39.267.928.582
5. Financial expenses:		
- Interest on loans	106.018.822	41.039.235
- Other financial expenses	2.092.047.451	1.899.153.961
Total	2.198.066.273	1.940.193.196
6. Other income:		
- Disposal and Liquidation of fixed assets	0	6.015.073.740
- Other items	11.420.097.931	8.513.031.174
Total	11.420.097.931	14.528.104.914
7. Other expenses:		
- Disposal of fixed assets	344.812.925	31.315.178
- Other items	(2.437.675.636)	1.729.448.824
Total	(2.092.862.711)	1.760.764.002
8. Selling expenses:		
- Employee expenses	371.567.445	202.728.599
- Raw material costs	90.806.432	354.150.026
- Outsourced service costs	114.053.893	411.197.693
- Other expenses	422.564.835	9.723.300
Total	998.992.605	977.799.618
9. General and administrative expenses:	Quarter 04/2025	Quarter 04/2024

- Employee expenses	9.300.280.254	3.051.873.673
- Material costs	130.697.911	207.076.810
- Tools and supplies expenses	44.328.677	29.729.249
- Depreciation of fixed assets	291.030.187	303.293.951
- Taxes, fees, and levies	6.881.958	294.293.423
- Outsourced service costs	552.720.460	603.686.530
- Other expenses	1.653.960.487	970.910.899
Total	11.979.899.934	5.460.864.535

10. Current corporate income tax expense:

	Quarter 04/2025	Quarter 04/2024
- Total profit before tax	24.602.539.822	61.767.672.807
- Adjustments for increase	824.230.884	967.037.560
- Adjustments for decrease	10.658.546.908	34.128.149.899
- Total taxable profit	14.768.223.798	28.606.560.468
Including exempted profit	307.635.620	10.338.638.632
- Corporate income tax rate	20%	20%
Total current corporate income tax expense	2.892.117.636	3.653.584.367

VII. Information about Related Parties:

	Relationship	Transactions up to December 31, 2025
Transactions incurred during 2025		
* Revenue from Sales of Goods and Provision of Services		4.233.600.000
VRG Japan Rubber Export Joint Stock Company	Within the Group	4.233.600.000
* Disposal of rubber trees and fixed assets		110.033.000.000
VRG Dongwha MDF Joint Stock Company	Within the Group	110.033.000.000
* Purchase of materials, goods, services		374.166.894.044
Tan Bien - Kampong Thom Aphivath Caoutchouc Company LTD.	Second-tier Subsidiary	184.699.735.367
CAOUTCHOUC MEKONG CO.,LTD	Second-tier Subsidiary	187.176.202.577
Rubber Mechanical Joint Stock Company	Within the Group	11.500.000
Ben Thanh Rubber Joint Stock Company	Within the Group	43.912.000
Rubber Research Institute of Viet Nam	Within the Group	2.235.544.100
Balance as of December 31, 2025		

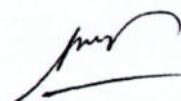


* Trade payables to customers		62.714.910.896
Rubber Research Institute of Viet Nam	Within the Group	4.965.000
CAOUTCHOUC MEKONG CO.,LTD	Second-tier Subsidiary	26.124.136.362
Tan Bien - Kampong Thom Aphivath Caoutchouc Company LTD.	Second-tier Subsidiary	36.585.809.534
*Advances to suppliers		48.800.000
Tay Ninh Rubber Joint Stock Company	Within the Group	48.800.000
* Advances from customers		213.248.192
VRG Japan Rubber Export Joint Stock Company	Within the Group	213.248.192
* Other receivables		2.764.111.500
VRG – Quang Tri MDF Wood Joint Stock Company	Within the Group	2.764.111.500
*Income and Remuneration		2.852.089.391
- Mr. Truong Van Cu	Chairman of the BoD	611.115.005
- Mr. Lam Thanh Phu	Member of BoD and General Director	360.580.196
- Mr. Duong Tan Phong	Member of BoD and Deputy General Director	469.204.383
- Mr. Do Quoc Tuan	Member of BoD	67.691.000
- Mr. Tran Van Toan	Deputy General Director	453.766.939
- Mr. Lam Quang Phuc	Chief Accountant	410.340.014
- Mr. Nguyen Van Sang	Head of BoS	408.511.854
- Mr. Hoang Quoc Hung	Member of BoS	34.176.000
- Mr. Hoang Van Vinh	Member of BoS	36.704.000

VIII/ OTHER INFORMATION:**Some key indicators evaluating the financial situation and business results of the company:**

Indicators	Unit	2025
1/ Asset Structure and Capital Structure		
1.1/ Asset Structure		
- Current Assets/Total Assets	%	25,27
- Non-current Assets/Total Assets	%	74,73
1.2/ Capital Structure		
- Liabilities/Total Capital	%	9,02
- Owner's Equity/Total Capital	%	90,98
2/ Liquidity Ratios		
- Current Ratio	times	11,09
- Quick Ratio	times	3,18
3/ Profitability Ratios		
3.1/ Profit Margin/Sales		
- Pre-tax Profit/Sales	%	32,95
- After-tax Profit/Sales	%	27,90
3.2/ Profitability/Total Assets		
- Pre-tax Profit/Total Assets	%	17,98
- After-tax Profit/Total Assets	%	15,22
3.3/ After-tax Profit/Equity Capital		
	%	27,22

Above are some key indicators from the 4th quarter 2025 financial statement of Tan Bien Rubber Joint Stock Company, which have been analyzed and further explained. We hope that the higher financial authorities will provide feedback to help the company improve management in the following years.

CHIEF ACCOUNTANT**Lam Quang Phuc****Lam Thanh Phu**