

PETROVIETNAM OIL CORPORATION - JSC
**PETROVIETNAM OIL PHU YEN JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: **175** /XDDKPY-TCKT

Dak Lak , January 20, 2026

Regarding explanation of changes in profit after corporate income tax of financial statements for the four quarter of 2025 compared to the same period

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on periodic information disclosure on the stock market;

Based on the Financial Report of the four quarter of 2025 of PetroVietnam Oil Phu Yen Joint Stock Company (PVOIL Phu Yen).

PVOIL Phu Yen (stock code: PPY) would like to explain the change in profit after corporate income tax of the financial statements for the four quarter of 2025 compared to the same period last year as follows:

Profit after corporate income tax for the four quarter of 2025 recorded a loss of VND 2,214,160,569, a decrease of VND 7,210,426,048 compared to the same period of the previous year. The main reasons are:

- The gross profit margin per liter of gasoline and diesel, along with other income, decreased compared to the same period last year.
- Selling expenses increased, mainly due to costs incurred for repairs, procurement of raw materials and equipment, tools and equipment, and brand identity assets to mitigate damage caused by natural disasters.

By this document, PVOIL Phu Yen reports to the State Securities Commission and Hanoi Stock Exchange.

Best regards.

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Board of Directors;
- Save TCKT, VT.

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DIRECTOR



Ngo Van Nhiem
Ngo Van Nhiem