

**VIET TRI CHEMICAL  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIET NAM  
Independence – Freedom – Happiness**

No.: 58/HCVT-KT

*Phu Tho, January 19, 2026*

Regarding explanation of  
profit fluctuations

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Company Name: Viet Tri Chemical Joint Stock Company

Stock Code: HVT

Address: Song Thao Street, Thanh Mieu Ward, Phu Tho Province

Tel: 0210 3911 696

Fax: 0210 3911 512

Viet Tri Chemical Joint Stock Company has prepared its Quarter 4, 2025 Financial Statements, presenting the following key figures:

No.	Indicator	QIV 2025 (Billion VND)	QIV 2024 (Billion VND)	Comparison	
				±	%
1	Net Revenue	408.1	369.0	39.1	10.6
2	Cost of Goods Sold (COGS)	330.9	275.6	55.3	20.1
3	Financial Expenses	1.9	3.8	(1.9)	(50.0)
4	Selling Expenses	27.0	30.8	(3.8)	(12.3)
5	General Administrative Expenses	18.1	22.0	(3.9)	(17.7)
6	Net Profit After Tax (NPAT)	23.7	30.3	(6.6)	(21.8)

Based on the data from the Quarter 4, 2025 Financial Report, the net profit after tax for Q4 2025 decreased by 21.8%, equivalent to 6.6 billion VND, compared to the same period in 2024. The Company hereby provides the following explanation:

The primary reason for the decline in profit was the increase in cost of goods sold. In the fourth Quarter, COGS increased by 20.1%, corresponding to an increase of 55.3 billion VND, primarily due to a nearly 285% increase in the sales volume of the Company's trading products compared to the same period in 2024.

Nevertheless, through the flexible implementation of financial policies and the simultaneous adoption of cost – saving measures, the Company successfully reduced financial expenses, selling expenses and general administrative expenses, thereby contributing to an increase in profit.

This concludes Viet Tri Chemical Joint Stock Company's explanation regarding the fluctuations in Quarter 4, 2025 profit compared to the same period in 2024. *sl*

Sincerely.

**Recipients:**

- As above;
  - For filing: Archives, Information Disclosure, Accounting Department.
- sl*

**GENERAL DIRECTOR** *sl*



**Van Dinh Hoan**