

No: 86/CBTT-DMH

Hue, 20<sup>th</sup> January 2026

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

To: - State Securities Commission Of Vietnam Portal  
- Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market providing guidelines on disclosure of information on securities market, Hue Textile Garment Joint Stock Company shall disclose the financial statements for the fourth quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Hue Textile Garment Joint Stock Company
  - Stock code: HDM
  - Address: No. 122 Duong Thieu Tuoc Road, Thanh Thuy Ward, Hue City, Vietnam
  - Telephone number: 0234.3.864.337
  - Email: info@huegatex.com.vn      Website: huegatex.com.vn
2. Information disclosure content:
  - Financial Statements of Quarter IV/2025:

Separate financial statements (Company) no subsidiaries and the superior accounting unit has affiliated units);  
 Consolidated financial statements (Company has subsidiaries);  
 Consolidated financial statements (Company has a affiliated accounting unit with its own accounting apparatus).

- Cases that require explanation:

- + The audit organization gave an opinion that was not an unqualified opinion on the financial statements:

Yes

No

Explanatory document in case of integration:

Yes

No

+ The difference between pre- and post-audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa:

Yes

No



Explanatory document in case of integration:

Yes

No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

Yes

No

Explanatory document in case of integration:

Yes

No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

Yes

No

Explanatory document in case of integration:

Yes

No

This information was published on the company's website on: 20/01/2026 at the link: <https://huegatex.com.vn/vi/co-dong>.

**Organization representative**

Legal representative/Authorized Person for Information Disclosure

**Attached documents:**

- Financial Statements.



**GENERAL DIRECTOR  
HUE TEXTILE GARMENT JOINT-STOCK COMPANY**

**Nguyễn Hồng Liên**



**Hue Textile Garment Joint Stock Company**  
**Balance sheet as at 31th December 2025**

**Form B 01 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC)*

	<b>Code</b>	<b>Note</b>	<b>31/12/2025</b> <b>VND</b>	<b>01/01/2025</b> <b>VND</b>
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
(100=110+120+130+140+150)	100		1,019,646,241,689	820,074,737,085
<b>Cash and cash equivalents</b>	110		130,891,327,316	54,131,609,503
Cash	111	VI.1	7,891,327,316	22,131,609,503
- Cash on hand	111A		335,216,330	292,925,060
- Cash in banks	111B		7,556,110,986	21,838,684,443
Cash equivalents	112		123,000,000,000	32,000,000,000
- Time Deposits	112A	VI.2b	123,000,000,000	32,000,000,000
<b>Short term securities investment</b>	120		188,000,000,000	54,000,000,000
Held-to-maturity investments	123	VI.2b	188,000,000,000	54,000,000,000
<b>Accounts receivable – short-term</b>	130		431,696,214,828	420,484,052,030
Accounts receivable from customers	131	VI.3a	361,141,372,899	342,713,691,965
Prepayments to suppliers	132		50,179,891,021	81,864,946,988
Other receivables	136	VI.4a	26,959,718,144	2,371,064,588
Allowance for doubtful debts (*)	137		(6,584,767,236)	(6,465,651,511)
<b>Inventories</b>	140		239,608,506,428	281,198,213,226
Inventories	141	VI.7	240,952,116,480	282,835,626,731
Allowance for inventories (*)	149		(1,343,610,052)	(1,637,413,505)
<b>Other current assets</b>	150		29,450,193,117	10,260,862,326
Short-term prepaid expenses	151		3,215,508,944	3,252,049,724
Deductible value added tax	152		26,234,684,173	7,008,812,602

Hue Textile Garment Joint Stock Company  
Balance sheet as at 31th December 2025

Form B 01 – DN  
(Issued under Circular No. 200/2014/TT-BTC

	Code	Note	31/12/2025 VND	01/01/2025 VND
<b>LONG-TERM ASSETS</b> (200=210+220+240+250+260)	200		356,720,255,530	316,780,688,703
Accounts receivable - long term	210		921,000,000	921,021,869
Other long term receivables.	216		921,000,000	921,021,869
<b>Fixed assets</b>	220		253,873,776,171	294,738,185,304
Tangible fixed assets	221	VI.9	253,714,607,272	294,291,082,396
- Cost	222		1,111,140,934,305	1,098,863,292,898
- Accumulated depreciation (*)	223		(857,426,327,033)	(804,572,210,502)
Intangible fixed assets	227	VI.10	159,168,899	447,102,908
- Cost	228		3,647,399,579	3,500,399,579
- Accumulated amortisation (*)	229		(3,488,230,680)	(3,053,296,671)
<b>Long-term work in progress</b>	240		87,148,925,420	1,139,366,296
Construction in progress	242	VI.8	87,148,925,420	1,139,366,296
<b>Long-term financial investments</b>	250		10,018,455,897	10,018,455,897
Equity investments in other entities	253	VI.2c	11,184,054,682	11,184,054,682
Allowance for diminution in the value of long-term financial	254		(1,165,598,785)	(1,165,598,785)
<b>Other long-term assets</b>	260		4,758,098,042	9,963,659,337
Long-term prepaid expenses	261	VI.13b	4,165,347,334	7,372,269,724
Deferred tax assets	262		592,750,708	2,591,389,613
<b>TOTAL ASSETS (270 = 100 + 200)</b>	270		1,376,366,497,219	1,136,855,425,788

Hue Textile Garment Joint Stock Company  
Balance sheet as at 31th December 2025

Form B 01 – DN  
(Issued under Circular No. 200/2014/TT-BTC

	Code	Note	31/12/2025 VND	01/01/2025 VND
<b>LIABILITIES (300=310+330)</b>	<b>300</b>		<b>856,605,992,573</b>	<b>723,521,721,545</b>
<b>Current liabilities</b>	<b>310</b>		<b>717,909,688,216</b>	<b>642,644,197,776</b>
Accounts payable to suppliers	311	VI.16	63,521,886,442	59,544,642,236
Advances from customers	312		2,489,978,219	843,395,771
Taxes and others payable to State Treasury	313	VI.17	15,418,312,684	15,250,355,454
Payables to employees	314		167,523,185,567	130,995,787,288
Accrued expenses	315	VI.18	6,062,871,067	2,475,187,994
Other payables – short-term	319	VI.19	33,263,240,665	41,792,117,252
Short-term borrowings	320	VI.15a	380,297,738,871	351,451,313,141
Bonus and welfare funds	322		49,332,474,701	40,291,398,640
<b>Long-term liabilities</b>	<b>330</b>		<b>138,696,304,357</b>	<b>80,877,523,769</b>
Long-term borrowings	338	VI.15b	102,696,304,357	80,877,523,769
Science and Technology Development Fund	343		36,000,000,000	
<b>EQUITY (400=410)</b>	<b>400</b>		<b>519,760,504,646</b>	<b>413,333,704,243</b>
<b>Owners' equity</b>	<b>410</b>		<b>519,760,504,646</b>	<b>413,333,704,243</b>
Share capital	411	VI.25b	200,962,590,000	200,962,590,000
- Ordinary shares with voting rights	411a		200,962,590,000	200,962,590,000
Investment and development fund	418	VI.25e	147,478,956,722	127,478,956,722
Retained profits	421		<b>171,318,957,924</b>	<b>84,892,157,521</b>
- Retained profits brought forward	421a		50,777,581,460	35,777,869,876
- Retained profit for the current year	421b		120,541,376,464	49,114,287,645
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>1,376,366,497,219</b>	<b>1,136,855,425,788</b>

Hue, 10 January 2026

Prepared by

(Sign, Name)



Than Thi Kim Phung

Chief Accountant

(Sign, Name)



Nguyen Khanh Chi

General Director

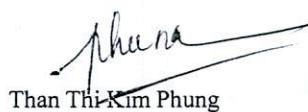
(Sign, Name, Stamp)



Nguyễn Hồng Liên

Code	Note	Quarter IV		Cumulative from beginning of the year to the end of this quarter	
		2025 VND	2024 VND	2025 VND	2024 VND
Revenue from sales of goods and provision of services	01 VII.1	603,715,073,090	559,284,732,834	2,271,609,064,894	1,953,400,922,993
Revenue deductions	02	128,265,826			
Net revenue (10 = 01 - 02)	10	603,586,807,264	559,284,732,834	2,271,609,064,894	1,953,400,922,993
Cost of sales	11 VII.3	492,851,698,912	481,360,142,162	1,927,922,142,252	1,694,683,303,439
Gross profit (20 = 10 - 11)	20	110,735,108,352	77,924,590,672	343,686,922,642	258,717,619,554
Financial income	21 VII.4	6,956,718,773	10,118,677,368	41,919,408,657	43,373,998,648
Financial expenses	22 VII.5	5,569,517,965	14,346,551,016	25,002,270,973	41,543,868,735
- In which: Interest expense	23	3,945,126,267	4,305,754,833	15,169,984,799	17,070,917,575
Selling expenses	25 VII.8b	16,092,966,756	18,489,835,590	63,988,687,700	63,512,490,059
General and administration expenses	26 VII.8a	58,823,271,817	17,890,771,331	110,929,619,286	63,188,738,234
Net operating profit (30 = 20 + (21 - 22) - (25 + 26))	30	37,206,070,587	37,316,110,103	185,685,753,340	133,846,521,174
Other income	31 VII.6	4,026,844,736	8,808,608,768	11,895,002,540	13,296,554,936
Other expenses	32 VII.7	1,404,428,186	6,410,655,975	7,979,942,546	9,811,148,085
Results of other activities (40 = 31 - 32)	40	2,622,416,550	2,397,952,793	3,915,059,994	3,485,406,851
Accounting profit before tax (50 = 30 + 40)	50	39,828,487,137	39,714,062,896	189,600,813,334	137,331,928,025
Income tax expense – current	51 VII.10	8,133,917,304	10,817,930,421	36,771,896,449	29,219,657,771
Income tax expense/(benefit) - deferred	52 VII.11	594,201,660	(2,315,310,643)	1,998,638,905	(1,290,794,391)
Net profit after tax (60 = 50 - 51 - 52)	60	31,100,368,173	31,211,443,118	150,830,277,980	109,403,064,645
Basic earnings per share	70	1,548	1,553	5,508	4,831

Hue, 10 January 2026

Prepared by  
(Sign, Name)

  
Than Thi Kim Phung
Chief Accountant  
(Sign, Name)

  
Nguyen Khanh Chi
General Director  
(Sign, Name, Stamp)

Nguyễn Hồng Liên

Statement of cash flows for the year ended 31th December 2025

(Indirect method)

Form B 03 – DN

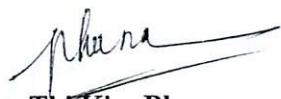
(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Cumulative from beginning of the year to the end of this quarter	
			2025	2024
			VND	VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Profit before tax</b>	01		<b>189,456,300,318</b>	<b>137,331,928,025</b>
<b>Adjustments for</b>				
Depreciation and amortisation	02		59,934,928,054	59,215,300,481
Allowances and provisions	03		(174,687,728)	(2,855,423,251)
Exchange losses/(gains) arising from revaluation of monetary items	04		972,493,670	2,113,610,291
Profits from investing activities	05		(10,010,460,476)	(6,693,490,011)
(Gain) loss on disposal of assets	05		(522,508,423)	(570,274,914)
Interest expense	06		15,169,984,799	17,070,917,575
<b>Operating profit before changes in working capital</b>	08		<b>254,826,050,214</b>	<b>205,612,568,196</b>
Change in receivables	09		(31,742,793,843)	(7,651,772,462)
Change in inventories	10		41,883,510,250	11,136,999,392
Change in payables and other liabilities	11		87,298,272,609	(10,670,272,747)
Change in prepaid expenses	12		3,243,463,170	10,958,936,388
Interest paid	14		(15,446,595,247)	(17,224,619,748)
Income tax paid	15		(36,265,619,953)	(28,767,278,986)
Other receipts from operating activities	16		8,400,000	1,380,000
Other payments for operating activities	17		(5,081,900,000)	(3,624,300,000)
<b>Net cash flows from operating activities</b>	20		<b>298,722,787,200</b>	<b>159,771,640,033</b>
Payments for additions to fixed assets	21		(105,080,078,045)	(79,051,903,306)
Proceeds from disposals of fixed assets	22		(522,508,423)	570,274,914
Placement on term deposits	23		(134,000,000,000)	(32,000,000,000)
Receipts from term deposits	24		-	81,000,000,000
Receipts of interests and dividends	27		11,055,477,322	6,487,803,984
<b>Net cash flows from investing activities</b>	30		<b>(228,547,109,146)</b>	<b>(22,993,824,408)</b>
Proceeds from borrowings	33		1,408,787,059,761	1,276,749,658,115
Payments to settle loan principals	34		(1,362,554,466,812)	(1,368,562,050,760)
Payments of dividends	36		(39,649,329,555)	(80,873,696,535)
<b>Net cash flows from financing activities</b>	40		<b>6,583,263,394</b>	<b>(172,686,089,180)</b>
<b>Net cash flows during the year (50 = 20+30+40)</b>	50		<b>76,758,941,448</b>	<b>(35,908,273,555)</b>
Cash and cash equivalents at the beginning of the year	60		54,131,609,503	90,010,006,657
Effect of exchange rate fluctuations on cash and cash equivalents	61		776,365	29,876,401
<b>Cash and cash equivalents at the end of the year (70 = 50+60+61)</b>	70		<b>130,891,327,316</b>	<b>54,131,609,503</b>

Hue, 10 January 2026

Prepared by

(Sign, Name)



Than Thi Kim Phung

Chief Accountant

(Sign, Name)



Nguyen Khanh Chi

General Director

(Sign, Name, Stamp)



**I. Introduction**

<b>Business Registration</b>	3103000140	17th November 2011
<b>Certificate No.</b>	3300100628 (1st amendment)	21st May 2012
	3300100628 (2nd amendment)	10th November 2016
	3300100628 (3rd amendment)	17th February 2017
	3300100628 (4th amendment)	09th April 2018
	3300100628 (5th amendment)	30th December 2021
	3300100628 (6th amendment)	22nd July 2022
	3300100628 (7th amendment)	29th June 2023
	3300100628 (8th amendment)	31st December 2024
	3300100628 (9th amendment)	04th January 2025
	3300100628 (10th amendment)	01st July 2025

The Company's business registration certificate has been amended many times, the most recent of which is by business registration certificate No. 3300100628 dated 01st July 2025. The business registration certificate was issued by Hue City Department of Planning and Investment.

<b>Board of Management</b>	Mr.Nguyen Duc Tri	Chairman
	Mr. Nguyen Van Phong	Member
	Ms. Nguyen Hong Lien	Member
	Mr. Le Hong Quan	Member
	Mr. Nguyen Ngoc Binh	Member (to 25/04/2025)
	Ms. Tran Thi Thuan	Member (from 25/04/2025)

<b>Board of Directors</b>	Ms. Nguyen Hong Lien	General Director ( from 01/01/2025)
	Mr. Le Hong Quan	Deputy General Director
	Mr. Nguyen Tien Hau	Deputy General Director
	Mr. Dao Van Tu	Deputy General Director (from 15/04/2025)
	Ms Tran Thi Thuan	Deputy General Director (from 15/04/2025)
	Mr. Nguyen Ba Khanh Tung	Executive Director
<b>Supervisory Board</b>	Ms. Phan Nu Quynh Anh	Head of Supervisory Board
	Ms. Pham Thi Van Ha	Member
	Mr. Ho Nam Phong	Member
<b>Registered Office</b>	No. 122 Duong Thieu Tuoc Road, Thanh Thuy Ward, Hue City, Vietnam	
<b>Auditor</b>	KPMG Limited Vietnam	

## II. Reporting entity

### 1. Ownership structure

Hue Textile Garment Joint Stock Company (“the Company”) is incorporated as a joint stock company in Vietnam.

### 2. Principal activities

The principal activities of the Company are:

- Fibre production;
- Dyeing and finishing (textiles);
- Textile and garment manufacturing; and
- Trading of textile products and garments

As at 31 December 2025, the Company had 4.388 employees (1/1/2025: 4.249 employees).

The normal operating cycle of the Company is generally within 12 months

**(ii) Investments in equity instruments of other entities**

Investments in equity instruments of other entities are initially recognized at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss, except where such a loss was anticipated by the Company's management before making the investment. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

**(d) Accounts receivable**

Trade and other receivables are stated at cost less allowance for doubtful debts.

**(e) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and selling expenses.

The Company applies the perpetual method of accounting for inventories.

**(f) Tangible fixed assets**

**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the year in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ Buildings	5 – 50 years
▪ Machinery and equipment	5 – 10 years
▪ Motor vehicles	6 – 10 years
▪ Office equipment	3 – 10 years
▪ Other fixed assets	2 – 10 years

### **3. Basis of preparation**

#### **(a) Statement of compliance**

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

#### **(b) Basis of measurement**

The financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

#### **(c) Annual accounting period**

The annual accounting period of the Company is from 1 January to 31 December.

#### **(d) Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statement presentation purpose.

### **4. Summary of significant accounting policies**

The following significant accounting policies have been adopted by the Company in the preparation of these financial statements.

#### **(a) Foreign currency transactions**

Transactions in currencies other than VND during the year have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

#### **(b) Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

#### **(c) Investments**

##### ***(i) Held-to-maturity investments***

Held-to-maturity investments are those that the Company's management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at bank. These investments are stated at costs less allowance for doubtful debts.

**(g) Intangible fixed assets**

*Software*

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis from 3 to 10 years.

**(h) Construction in progress**

Construction in progress represents the costs of construction and machinery which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

**(i) Long-term prepaid expenses**

*Tools and instruments*

Tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND 30 million and therefore not qualified for recognition as fixed assets under prevailing regulations. Cost of tools and instruments are amortised on a straight-line basis over 2 to 3 years.

**(j) Trade and other payables**

Trade and other payables are stated at their cost.

**(k) Provisions**

Except for provisions defined in other notes, a provision is recognised if, as result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability.

**(l) Share capital**

*Ordinary shares*

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognized as a deduction from share premium.

**(m) Taxation**

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the annual accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

**(n) Revenue and other incomes**

*(i) Goods sold*

Revenue from the sale of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognized at the net amount after deducting sales discounts stated on the invoice.

*(ii) Services rendered*

Revenue from services rendered is recognised in the statement of income in proportion to the stage of completion of the transaction at the balance sheet date. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

*(iii) Interest income*

Interest income is recognized on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

*(iv) Dividend income*

Dividend income is recognized when the right to receive dividend is established. Share dividends are not recognized as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

**(o) Leases**

***Operating lease payments***

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognized in the statement of income as an integral part of the total lease expense, over the term of the lease.

**(p) Borrowing costs**

Borrowing costs are recognised as an expense in the year in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalized as part of the cost of the assets concerned.

**(q) Earnings per share**

The Company presents basic for its ordinary shares. Basic earnings per share is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company (after deducting any amounts appropriated to bonus and welfare funds for the annual accounting period) by the weighted average number of ordinary shares outstanding during the year.

**(r) Segment reporting**

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. Management considers that the Company operates in one business area which provision of textile and garment products and services. The Company's primary format for segment reporting is based on geographical locations of customers.

**(s) Related parties**

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

**(t) Comparative information**

Comparative information in these financial statements is presented as corresponding figures. Under this method, comparative information for the prior year is included as an integral part of the current year's financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current year. Accordingly, the comparative information included in these financial statements is not intended to present the Company's financial position, results of operation or cash flows for the prior year.

**III. Additional information on accounts presented in Balance Sheet**

(Unit: VND)

**1- Cash and cash equivalents**

Accounts	31/12/2025	01/01/2025
- Cash on hand	335,216,330	292,925,060
- Cash in banks	7,556,110,986	21,838,684,443
<b>Công</b>	<b>22,131,609,503</b>	<b>22,510,006,657</b>

**2- Short term securities investment**

**b) Held-to-maturity investments**

Accounts	31/12/2025		01/01/2025	
	Cost VND	Book value VND	Cost VND	Book value VND
b1) Short term				
- Time Deposits	311,000,000,000	311,000,000,000	86,000,000,000	86,000,000,000

**c) Equity investment in other entities (detailed by proportion of equity owned and voting rights)**

		31/12/2025			01/01/2025		
		Cost VND	Fair value VND	Allowance for diminution in value VND	Cost VND	Fair value VND	Allowance for diminution in value VND
- Investing in other Companies		<b>11,184,054,682</b>		<b>1,165,598,785</b>	<b>11,184,054,682</b>		<b>1,165,598,785</b>
1	Phu Bai Spinning Mill Joint Stock Company	7,495,524,000		-	7,495,524,000		-
2	Mien Trung Cotton and General Trading Joint Stock Company	650,000,000		384,228,587	650,000,000		384,228,587
3	Thien An Phat Garment -Textile Investment Joint Stock Company	1,500,000,000		-	1,500,000,000		-
4	Hanosimex Knitting Joint Stock Company	1,008,000,000		781,370,198	1,008,000,000		781,370,198
5	Phu Nam Spinning Joint Stock Company	248,770,000		-	248,770,000		-
6	Phu Viet Spinning Joint Stock Company	191,150,682		-	191,150,682		-
7	Phu Mai Spinning Joint Stock Company	90,610,000		-	90,610,000		-

Proportion of ownership as at

31/12/2025

No	Detail	Share capital	Contributed Capital (Book value)	Proportion of ownership (%)	Contributed Capital (Actual value)	Proportion of ownership (%)
1	Phu Bai Spinning Mill Joint Stock Company	133,000,870,000	7,495,524,000	5.64	6,648,900,000	5.00
2	Mien Trung Cotton and General Trading Joint Stock Company	9,133,800,000	650,000,000	7.12	650,000,000	7.12
3	Thien An Phat Garment -Textile Investment Joint Stock Company	120,000,000,000	1,500,000,000	1.25	7,741,440,000	6.45
4	Hanosimex Knitting Joint Stock Company	38,000,000,000	1,008,000,000	2.65	1,008,000,000	2.65
5	Phu Nam Spinning Joint Stock Company (Distributed by Phu Bai Spinning Mill Joint Stock Company)	46,000,000,000	248,770,000	0.54	322,350,000	0.70
6	Phu Viet Spinning Joint Stock Company (Distributed by Phu Bai Spinning Mill Joint Stock)	70,000,000,000	191,150,682	0.27	310,290,000	0.44
7	Phu Mai Spinning Joint Stock Company (Distributed by Phu Bai Spinning Mill Joint Stock)	55,800,000,000	90,610,000	0.16	134,282,419	0.24
<b>Total</b>		<b>471,934,670,000</b>	<b>11,184,054,682</b>		<b>16,815,262,419</b>	

- Brief of activities of invested corporations (Subsidiary companies, Joint Venture, Affiliated companies) in this period;

Efficient Investments: Thien An Phat Garment -Textile Investment Joint Stock Company, Phu Bai Spinning Mill Joint Stock Company.

Companies with accumulated losses: Hanosimex Knitting Joint Stock Company, Mien Trung Cotton and General Trading Joint Stock Company.

### 3. Accounts receivable from customers

Accounts		31/12/2025	01/01/2025
a) Accounts receivable from customers - short term		361,141,372,899	342,713,691,965
- Detailed by significant customers (equivalent or over 3% of total accounts receivable from customers as at 31 March 2025)	87% of customer receivable	314,784,019,996	245,473,972,224
+ AURORA INVESTMENTS GLOBAL INC	60% of customer receivable	217,176,659,521	231,128,897,052
+ KAM HING PIECE WORKS LTD	18% of customer receivable	64,602,202,253	-
+ FUJIAN FYNEX TEXTILE SCIENCE AND TECHNOLOGY.,LTD	9% of customer receivable	33,005,158,222	14,345,075,172
- Other Customers	13% of customer receivable	46,295,048,442	96,855,216,967
b) Accounts receivable from customers - long term			
c) Accounts receivable from customers who are related companies		62,304,461	384,502,774

The accompany notes are an integral part of these financial statements

4. Other receivables

Accounts	31/12/2025		01/01/2025	
	Book value	Allowances	Book value	Allowances
a) Short term				
- Other receivables				
+ Account 1388	3,022,574,001		1,397,567,411	
+ Account 141	11,886,828		42,196,900	
+ Account 244	23,377,761,643		85,048,941	
+ Account 3383	62,659,516		92,803,430	
+ Account 3388	1,405,836,156		753,447,906	
+ Account 334 QB			-	
<b>Total</b>	<b>27,880,718,144</b>		<b>2,371,064,588</b>	
b) Long term				

5. Shortage assets awaiting to resolution

Accounts	31/12/2025		01/01/2025	
	Number	Value	Number	Value
a) Monetary;				
b) Inventories;				
c) Fixed Assets;				
d) Other Assets.				

6. Overdue debts

Items	31/12/2025			01/01/2025		
	Cost (VND)	Recoverable amount (VND)	Debtor	Cost (VND)	Recoverable amount (VND)	Debtor
- Total value of overdue receivables or unlikely to be recovered	6,584,767,236	-		6,465,651,511		
Bui The Quan	2,625,087,361			2,541,936,609		
Nguyen Trong Bui	730,077,769			706,952,247		
TAJIUH GARMENT CO.,LTD	405,344,278			392,504,827		
Hung Thanh Dat Manufacture - Commerce - Service - Importing and Exporting Company	2,419,726,546	-		2,419,726,546		
Hung Thanh Dat Manufacture - Commerce - Service - Importing and Exporting Company Limited (Interest)	404,531,282			404,531,282		
<b>Total</b>	<b>6,584,767,236</b>	<b>-</b>		<b>6,465,651,511</b>		

The accompany notes are an integral part of these financial statements

**7. Inventories:**

Items	31/12/2025	01/01/2025
- Goods in transit	18,843,554,184	1,454,457,493
- Raw materials	106,555,847,261	144,224,348,628
- Tools and supplies	18,697,624	39,741,704
- Work in progress	75,590,262,956	73,560,865,176
- Finished goods	28,405,028,623	28,951,671,934
- Merchandise inventories	-	-
- Goods on consignment	11,538,725,832	34,604,541,796
<b>Công</b>	<b>375,931,689,988</b>	<b>282,835,626,731</b>

**8. Long-term work in progress**

Items	31/12/2025		01/01/2025	
	Recoverable amount	Cost	Recoverable amount	Cost
b, Construction in progress		87,148,925,420		1,139,366,296
- Construction		87,148,925,420		1,139,366,296
<b>Công</b>				

## 9. Tangible fixed assets

Items	Buildings	Machinery and equipment	Motor vehicles	Office equipment	Perennial plants, working animals, and productive	Others	Total
<b>Cost of Tangible fixed assets</b>							
Opening balance	293,176,682,177	761,014,765,223	24,875,117,751	10,208,498,637	1,229,881,035	8,358,348,075	1,098,863,292,898
- Additions	995,154,000	1,668,584,763		34,131,829			2,697,870,592
- Transfer from construction in progress	8,725,774,027	5,307,606,175		36,091,127			14,069,471,329
- Other additions		2,156,177,000					2,156,177,000
- Disposals		5,260,522,800	959,645,455				6,220,168,255
- Other written off		425,709,259					425,709,259
Closing balance	302,897,610,204	764,460,901,102	23,915,472,296	10,278,721,593	1,229,881,035	8,358,348,075	1,111,140,934,305
<b>Accumulated depreciation</b>							
Opening balance	188,285,775,406	583,268,145,397	19,254,548,026	9,292,323,985	1,043,420,137	3,427,997,551	804,572,210,502
- Charge for the year	16,010,824,167	39,498,478,710	1,342,182,374	528,323,865	41,354,604	1,653,121,066	59,074,284,786
- Other additions							
- Disposals		5,260,522,800	959,645,455				6,220,168,255
- Other written off							
Closing balance	204,296,599,573	617,506,101,307	19,637,084,945	9,820,647,850	1,084,774,741	5,081,118,617	857,426,327,033
<b>Net book value</b>							
Opening balance	104,890,906,771	177,746,619,826	5,620,569,725	916,174,652	186,460,898	4,930,350,524	294,291,082,396
Closing balance	98,601,010,631	146,954,799,795	4,278,387,351	458,073,743	145,106,294	3,277,229,458	253,714,607,272

- The remaining value at the end of the period of tangible fixed assets used as collateral for loans: 92,094,233,700
- The original cost of fixed assets at the end of the period that have been fully depreciated but are still in use: 650,873,136,779
- The original cost of fixed assets at the end of the period awaiting liquidation:
- Commitments regarding the purchase and sale of significant tangible fixed assets in the future:
- Other changes to tangible fixed assets:

**10. Intangible fixed assets:**

Items	Land use rights	Issuance rights	Patent & copyrights	Trademark	Computer software	Others	Total
<b>Cost of intangible fixed assets</b>							
Opening balance					2,652,307,810	848,091,769	3,500,399,579
- Additions					147,000,000	-	147,000,000
Closing balance					2,799,307,810	848,091,769	3,647,399,579
<b>Accumulated amortisation</b>						-	-
Opening balance					2,572,054,615	481,242,056	3,053,296,671
- Additions					78,555,304	356,378,705	434,934,009
Closing balance					2,650,609,919	837,620,761	3,488,230,680
<b>Net book value</b>						-	-
Opening balance					80,253,195	366,849,713	447,102,908
Closing balance					148,697,891	10,471,008	159,168,899

- The remaining value at the end of the period of intangible fixed assets used as collateral for loans:

- The original cost of intangible fixed assets at the end of the period that have been fully depreciated: 2,417,307,810

- Explanation of data and other justifications

11. Increase, decrease in finance lease fixed assets None

12- Increase, decrease in investment property None

**13. Prepaid expenses**

Items	31/12/2025	01/01/2025
a) Short term		
- Prepaid operating lease expenses for fixed assets;		
- Others;	3,215,508,944	3,252,049,724
<b>Total</b>	<b>3,215,508,944</b>	<b>3,252,049,724</b>
b) Long term		
- Tools and equipment issued for use;	4,165,347,334	7,372,269,724
<b>Total</b>	<b>4,165,347,334</b>	<b>7,372,269,724</b>

**14. Other assets**

Items	31/12/2025	01/01/2025
a, Short term		
b, Long term		

**15. Borrowings**

Items	31/12/2025		Movement during the year		01/01/2025	
	Carrying amount	Amount within repayment capacity	Addition	Decrease	Carrying amount	Amount within repayment capacity
<b>a, Short-term borrowings</b>	<b>380,297,738,871</b>	<b>380,297,738,871</b>	<b>1,375,357,346,341</b>	<b>1,346,510,920,611</b>	<b>351,451,313,141</b>	<b>351,451,313,141</b>
- Short-term borrowings	366,007,804,543	366,007,804,543	1,359,027,701,444	1,312,758,620,263	319,738,723,362	319,738,723,362
+ VIETNAM JOINT STOCK COMMERCIAL BANK FO	87,754,176,489	87,754,176,489	220,032,946,101	210,783,366,517	78,504,596,905	78,504,596,905
+ The JSC Bank for Foreign Trade of Vietnam	130,033,497,386	130,033,497,386	620,318,608,631	613,172,762,341	122,887,651,096	122,887,651,096
+ Joint Stock Commercial Bank for Investment and Devel	148,220,130,668	148,220,130,668	518,676,146,712	488,802,491,405	118,346,475,361	118,346,475,361
- Current portion of long-term borrowings	14,289,934,328	14,289,934,328	16,329,644,897	33,752,300,348	31,712,589,779	31,712,589,779
+ Vinatex (Project of Merger and acquisition of Quang Bi	-	-	-	23,200,000,000	23,200,000,000	23,200,000,000
+ Joint Stock Commercial Bank for Investment and Devel	11,500,000,000	11,500,000,000	13,459,079,870	7,959,079,870	6,000,000,000	6,000,000,000
+ Vinatex (ADB)	2,789,934,328	2,789,934,328	2,870,565,027	2,593,220,478	2,512,589,779	2,512,589,779
<b>b, Long-term borrowings</b>	<b>102,696,304,357</b>	<b>102,696,304,357</b>	<b>38,273,191,257</b>	<b>16,454,410,669</b>	<b>80,877,523,769</b>	<b>80,877,523,769</b>
- Long-term borrowings	102,696,304,357	102,696,304,357	38,273,191,257	16,454,410,669	80,877,523,769	80,877,523,769
+ Vinatex (ADB)	78,679,745,713	78,679,745,713	2,756,632,613	2,995,330,799	78,918,443,899	78,918,443,899
+ Joint Stock Commercial Bank for Investment and Devel	24,016,558,644	24,016,558,644	35,516,558,644	13,459,079,870	1,959,079,870	1,959,079,870
<b>Total</b>	<b>482,994,043,228</b>	<b>482,994,043,228</b>	<b>1,413,630,537,598</b>	<b>1,362,965,331,280</b>	<b>432,328,836,910</b>	<b>432,328,836,910</b>

**16. Accounts payable to suppliers**

Items		31/12/2025	01/01/2025
a) Accounts payable to suppliers - short term			
- Accounts payable to suppliers detailed by significant suppliers ( equivale 42% of Accounts payable to suppliers)		<b>26,943,187,906</b>	<b>17,670,267,046</b>
+ Ruijia Vietnam Printing Co., Ltd.	12% of Accounts payable to suppliers	7,714,933,531	6,253,704,917
+ YAU KUEN INDUSTRIAL CO., LTD.	9% of Accounts payable to suppliers	5,928,597,918	6,485,055,874
+ COLORFUL TEXTILE & APPARELS CO.,LTD	8% of Accounts payable to suppliers	5,298,787,695	1,224,618,804
+ CREATIVE CONCEPT (HK) LIMITED	6% of Accounts payable to suppliers	3,596,314,036	-
+ An Thinh Phat Construction Design and Investment Joint Stock Company	4% of Accounts payable to suppliers	2,621,881,167	-
+ Nam Viet Yarn Manufacturing Co., Ltd.	3% of Accounts payable to suppliers	1,782,673,559	3,706,887,451
- Others	58% of Accounts payable to suppliers	36,578,698,536	41,874,375,190
<b>Total</b>		<b>63,521,886,442</b>	<b>59,544,642,236</b>

**17. Taxes and others payable to State Treasury**

Items	01/01/2025	Incurred during the year	Paid/Net-off during the year	31/12/2025
a, Payables				
- Value added tax - Quang Binh Branch	1,107,151,086	9,112,597,363	9,503,857,653	715,890,796
- Value added tax for imported goods	-	15,459,403,592	15,459,403,592	-
- Import-export tax	-	4,300,333,867	4,300,333,867	-
- Corporate income tax	13,065,619,953	36,771,896,449	36,265,619,953	13,571,896,449
- Personal income tax	1,076,649,055	5,829,881,793	5,776,545,569	1,129,985,279
- Land and housing tax and land rental fees	-	903,305,456	903,305,456	-
- Environmental protection tax and other taxes	-	-	-	-
- Fees, charges, and other payables	935,360	224,359,671	224,754,871	540,160
<b>Total</b>	<b>15,250,355,454</b>	<b>72,601,778,191</b>	<b>72,433,820,961</b>	<b>15,418,312,684</b>

#### 18. Accrued Expenses

Items	31/12/2025	01/01/2025
a) Short term		
- Order monitoring fees, Brokerage commissions	3,346,788,503	2,202,225,353
- Accrued expenses for product outsourcing	51,657,480	11,009,320
- Other Accrued expenses	2,664,425,084	261,953,321
Total	<b>6,062,871,067</b>	<b>2,475,187,994</b>
b) Long term		
- Borrowing Interest		
- Others		
Total		

#### 19. Other payables

Items	31/12/2025	01/01/2025
a) Short term		
- Other payables	904,725,791	527,259,821
- Social insurance	367,472	367,472
- Health insurance	3,846,106	3,846,106
- Unemployment insurance;	45,934	45,934
- Dividend payables;	30,291,297,317	39,796,238,372
- Other payables (Account 1388 - Credit)	1,007,055,637	162,929,353
- Other payables (Account 3388 - Credit)	1,055,902,408	1,301,430,194
Total	<b>33,263,240,665</b>	<b>41,792,117,252</b>

#### 21. Deferred tax assets and deferred tax liabilities

Items	31/12/2025	01/01/2025
a. Deferred tax assets:	592 750 708	
- Corporate income tax rate used to determine the value of deferred tax ass	20%	20%
Total		

The accompany notes are an integral part of these financial statements

**22. Share capital**

a) Statement of changes in owners' equity (Appendix 1)

Items	Items of equity			
	Share capital	Retained earnings	Investment and development fund	Total
A	1	7	8	9
<b>Balance at 1st January 2024</b>	<b>152,247,010,000</b>	<b>66,531,962,021</b>	<b>107,478,956,722</b>	<b>326,257,928,743</b>
- Increase in capital in the previous year	48,715,580,000	-	-	48,715,580,000
- Net profit for the year	-	109,403,064,645	-	109,403,064,645
- Other increase	-	-	20,000,000,000	20,000,000,000
- Other decrease	-	(91,042,869,145)	-	(91,042,869,145)
+ <i>Dividend payables</i>	-	(60,288,777,000)	-	(60,288,777,000)
+ <i>Appropriation of funds</i>	-	(30,754,092,145)	-	(30,754,092,145)
+ <i>Other decrease</i>	-	-	-	-
<b>Balance at 1st January 2025</b>	<b>200,962,590,000</b>	<b>84,892,157,521</b>	<b>127,478,956,722</b>	<b>413,333,704,243</b>
- Increase in capital in the current year	-	-	-	-
- Net profit for the year	-	150,685,764,964	-	150,685,764,964
- Other increase	-	-	20,000,000,000	20,000,000,000
- Other decrease	-	(64,258,964,561)	-	(64,258,964,561)
+ <i>Dividend payables</i>	-	(30,144,388,500)	-	(30,144,388,500)
+ <i>Appropriation of funds</i>	-	(34,114,576,061)	-	(34,114,576,061)
+ <i>Other decrease</i>	-	-	-	-
<b>Balance at 31th December 2025</b>	<b>200,962,590,000</b>	<b>171,318,957,924</b>	<b>147,478,956,722</b>	<b>519,760,504,646</b>

b) Detailed of share capital by major shareholders are as follows:

	31/12/2025	01/01/2025
- Vietnam National Textile and Garment group	122,301,220,000	122,301,220,000
- Other shareholders	78,661,370,000	78,661,370,000
<b>Total</b>	<b>200,962,590,000</b>	<b>200,962,590,000</b>

c) Movements in share capital during the year were as follows	31/12/2025	31/12/2024
- Owner's invested capital		
+ Balance at the beginning of the year	200,962,590,000	200,962,590,000
+ Increase in current year		
+ Decrease in current year		
+ Balance at the end of the year	200,962,590,000	200,962,590,000
- Payment of dividend	15%	30%
d) Shares	31/12/2025	31/12/2024
- Share in circulation	20,096,259	20,096,259
+ Ordinary Shares	20,096,259	20,096,259
d) Dividends	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Dividends declared after the end of the financial year:		
+ Dividends declared on ordinary shares:.....	0%	0%
e) Corporation's funds:	31/12/2025	31/12/2024
- Investment and development fund;	147,478,956,722	127,478,956,722

### 23. Assets Revaluation surplus

### 24. Exchange rate difference

- Exchange rate differences from the translation of financial statements prepared in foreign currency to VND
- Exchange rate differences arising from other causes

### 25. Funding sources

26. Off balance sheet items

Items	31/12/2025	01/01/2025
a) Lease: Total minimum future lease payments under an operating lease of non-cancellable assets by terms		
b) Assets held in custody: The company must provide detailed disclosures on the quantity, type, specifications, and quality of each asset at the end of the period		
- Goods and materials held in custody, processed, or entrusted: The company must provide detailed disclosures on the quantity, type, specifications, and quality at the end of the period		
- Materials and goods held for sale or on consignment: The company must provide detailed disclosures on the quantity, type, specifications, and quality of each type of goods	890,943,927	1,081,064,994
c) Foreign Currencies: The company must provide detailed disclosures on the quantity of each foreign currency, measured in its original currency. Monetary gold must be presented		
Quantity in both domestic and international units (Ounce), with value disclosed in USD		
Foreign currency USD	198,932.59	622,945.21
Foreign currency EUR	-	-
d) Monetary gold: The company must provide detailed disclosures on the original cost, quantity (in international units), and type of monetary gold		
d) Doubtful debts recovered: The company must provide detailed disclosures on the value (in original currency and VND) of doubtful debts rec within 10 years from the date of settlement, by each debtor, the doubtful debts written off in accounting records	-	-

e) Other information about the Off Balance Sheet items

27. Other information disclosed and explained by the company

IV. Supplementary information for items presented in the Income Statement

1. Revenue from sales of goods and provision of services

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
a) Revenue		
- Revenue from sales of goods	2,271,561,369,160	1,953,345,817,244
- Revenue from provision of services	47,695,734	55,105,749
<b>Total</b>	<b>2,271,609,064,894</b>	<b>1,953,400,922,993</b>

c) In cases where rental income is recognized as the total amount received in advance, the company must provide additional disclosures to compare the difference between recognizing revenue using the straight-line method over the lease term; The potential decline in future profits and cash flows due to recognizing revenue for the entire amount received in advance

2. Turnover deductions

Chi tiêu	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Trade discounts		
- Discount on sales		
- Returned sales	144,513,016	

### 3. Cost of good sales

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Merchandise goods sold	38,460,735,276	31,960,704,235
- Finished goods and scrap sold	1,889,461,406,976	1,662,722,599,204
<b>Total</b>	<b>1,927,922,142,252</b>	<b>1,694,683,303,439</b>

### 4. Financial income

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Interest income from deposits	7,958,901,322	3,248,666,031
- Dividends	3,096,576,000	2,374,920,000
- Realised foreign exchange gains	29,147,413,942	36,680,508,637
- Other financial incomes	1,716,517,393	1,069,903,980
<b>Total</b>	<b>41,919,408,657</b>	<b>43,373,998,648</b>

### 5. Financial expenses

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Interest expense	15,169,984,799	17,070,917,575
- Realised foreign exchange losses	8,937,012,421	24,075,056,423
- Other financial expenses	895,273,753	397,894,737
<b>Total</b>	<b>25,002,270,973</b>	<b>41,543,868,735</b>

### 6. Other Incomes

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Income from disposal of fixed assets;	522,508,423	445,724,914
- Others.	11,372,494,117	12,850,830,022
<b>Total</b>	<b>11,895,002,540</b>	<b>13,296,554,936</b>

### 7. Other Expenses

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Net book value of fixed assets and costs of disposal of fixed assets;	-	17,592,593
- Fines;	2,042,841	281,700,261
- Others.	7,977,899,705	9,511,855,231
<b>Total</b>	<b>7,979,942,546</b>	<b>9,793,555,492</b>

#### 8. Selling expenses and General and administration expenses

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
a) General and administration expenses incurred in the period	110,929,619,286	63,188,738,234
- Detail of items occupy from 10% or more of Total General and administration Expenses		
Labour costs and staff costs, outside services and other general and a	35,445,252,952	27,260,053,710
Depreciation	3,206,197,260	1,825,000
- Other administration expenses.	72,278,169,074	35,928,684,524
b) Selling expenses incurred in the period	63,988,687,700	63,512,490,059
- Detail of items occupy from 10% and more of total of selling expenses;		
Transportation costs, brokerage commissions, order monitoring fees	58,565,140,191	56,353,239,722
Transportation costs, textile brokerage commissions	23,821,814,237	26,160,240,811
Transportation costs, order monitoring fees for garment	34,743,325,954	30,192,998,911
- Other selling expenses.	5,423,547,509	7,159,250,337

#### 9. Production and business costs by element

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Raw material costs included in production costs and cost of merchandise	1,019,281,249,108	1,023,777,541,950
- Labour costs and staff costs	613,470,546,885	524,745,098,016
- Depreciation and amortisation	59,509,218,795	59,215,300,481
- Outside services	220,873,200,603	162,145,673,479
- Other cash expenses	62,348,762,694	52,299,304,780
Total	1,975,482,978,085	1,822,182,918,706

#### 10. Current Income tax

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Current tax expense in current year	36,771,896,449	29,219,657,771
- Current tax expense	36,771,896,449	29,219,657,771

#### 11. Deferred tax expense

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Deferred income tax arising from the reversal of deferred tax liabilities;	1,404,437,245	1,024,516,252
- Total deferred tax expense	1,404,437,245	1,024,516,252

## VII. Supplementary information for items presented in the Statement of cash flows

### 1. Non-cash transactions affecting future cash flow statements

- Acquiring assets through the assumption of directly related liabilities or through a finance lease transaction;
- Acquiring a business through the issuance of shares;
- Converting debt into equity;
- Other non-monetary transactions

### 2. Cash and cash equivalent amounts that they have held and not been used:

Present the value of and reasons for large cash and cash equivalent amounts that they have held and not been used due to limitations prescribed by law or other commitments which must be fulfilled by enterprises.

### 3. Actual loan proceeds received during the period:

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Proceeds from borrowings under an ordinary agreement;	1,408,787,059,761	1,276,749,658,115

### 4. Payments to settle loan principals in the period:

Items	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
- Payments to settle loan principals under an ordinary agreement;	1,362,554,466,812	1,368,562,050,760

## VIII. Other Information

Transaction Values	
From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024

### 1. Significant transactions with related parties (In addition to related party balances disclosed in other notes to the financial statement).

#### The Parent Company

#### Vietnam National Textile and Garment Group

ADB loan - principal	81,469,680,041	81,431,033,678
Loan of Quang Binh project - principal	-	23,200,000,000
ADB loan - interest	5,148,130,055	5,817,103,395
Loan of Quang Binh project - interest	673,054,246	1,798,778,632
Purchase of goods, services	382,508,498	499,142,218
Dividends payment - cash	24,460,244,000	48,920,488,000
Dividends - payment in advance	18,345,183,000	24,460,244,000
Payments to settle loan principals of loan of Quang Binh Branch	23,200,000,000	23,200,000,000
Payments to settle loan principals of ADB	2,554,443,921	2,342,548,150

*The accompany notes are an integral part of these financial statements*

**Branch of Vietnam National Textile and Garment Group - Vinatex Fashion Center**

Receivables	27,822,620	63,555,840
Sales of goods	304,449,908	410,580,926
Purchases of services	89,949,390	119,269,695
<b>Phu Bai Spinning Mill Joint Stock Company</b>		
Sales of goods	-	408,316,749

**Hoa Tho Fashion Joint Stock Company**

Receivables	15,381,301	300,640,405
Sales of goods and provision of services	286,859,057	529,988,897
Purchases of services (Commission)	76,949,718	83,062,171

**Hoa Tho Textile and Garment Joint Stock Corporation**

Receivables	7,735,939	7,644,535
Advance payment	-	62,985,600
Sales of goods	111,615,440	61,223,587
Sales of services	557,727	7,247,729
Purchases of services	33,484,632	18,367,077
Purchases of goods	221,798,182	131,799,095

**Dong Xuan Knitting One Member Limited Liability Company**

Receivables	11,364,601	12,661,994
Sales of goods	225,878,183	229,187,271
Sales of services	4,843,611	9,199,362
Purchases of services	67,763,452	68,756,181
Purchases of goods	16,145,371	30,664,534

**Hanoi Textile Garment Joint Stock Corporation**

Purchases of goods	4,098,706,464	157,219,900
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**Vinatex Phu Hung Joint Stock Company**

Payables	-	2,780,094,592
Purchases of goods	-	2,527,358,720
Sales of goods	2,527,358,720	

2. Key management personnel compensation

**Members of Board of Management**

*Remuneration*

Mr.Nguyen Duc Tri	Chairman	1,219,009,000	874,300,000
Mr. Nguyen Van Phong	Member	872,494,000	84,000,000
Ms. Nguyen Hong Lien	Member	84,000,000	84,000,000
Mr. Le Hong Quan	Member	84,000,000	84,000,000
Mr. Nguyen Ngoc Binh	Member (to 25/04/2025)	205,300,000	276,050,000
Ms. Tran Thi Thuan	Member (from 25/04/2025)	56,000,000	-

**Members of Board of Directors**

*Salary and bonus*

Ms. Nguyen Hong Lien	General Director from 01/01/25	1,544,456,000	977,110,409
Mr. Nguyen Van Phong	General Director to 31/12/24	-	1,541,564,000
Mr. Ho Ngoc Lan	Deputy General Director to 31/08/24	-	783,402,602
Mr. Le Hong Quan	Deputy General Director	1,177,856,172	987,000,986
Mr. Nguyen Tien Hau	Deputy General Director	1,179,738,512	1,007,154,381
Mr. Dao Van Tu	Deputy General Director (from 15/04/2025)	1,098,142,801	838,262,695
Ms Tran Thi Thuan	Deputy General Director (from 15/04/2025)	1,103,450,000	840,262,695
Mr. Nguyen Ba Khanh Tung	Executive Director	1,010,467,674	895,611,019
Ms. Nguyen Khanh Chi	Chief Accountant	887,334,022	753,191,822

**Supervisory Board**

*Remuneration, salary and bonus*

Ms. Phan Nu Quynh Anh	Head of Supervisory Board	348,871,697	316,367,798
Ms. Pham Thi Van Ha	Member	110,500,000	80,100,000
Mr. Ho Nam Phong	Member	595,496,085	524,712,347

3. Other transactions with key management personnel

<b>Payment of dividends in cash</b>	645,002,000	1,290,004,000
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4. Presentation of Assets, revenue, business results by segment (Business sector or Geographical segment)

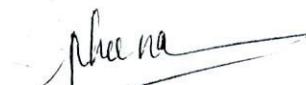
In accordance with the provisions of Accounting Standard No. 28 - "Segment report"(1):.

Items	Textiles	Garment
Fixed Assets - Cost	483,476,324,884	299,773,323,111
Revenue	721,417,317,372	1,507,578,623,894
Profits	32,564,287,931	147,352,247,909

5. Comparative information (changes in information in the financial statements of previous accounting periods)

Comparative information as of 1 January 2025, is carried forward from the figures presented in the Company's financial statements as of and for the year ended 31 December 2024.

Prepared by



Than Thi Kim Phung

Chief Accountant



Nguyen Khanh Chi



Nguyễn Hồng Liên

