

**IDICO LONG AN INVESTMENT
CONSTRUCTION JOINT STOCK COMPANY**

No.: 220/CT-TCKT

*Regarding the explanation of after-tax profit in
the Consolidated Business Performance Report
for the quarter 3rd of 2025 shifting from loss to
profit and increasing sharply compared to the
same period last year*

**THE SOCIALIST REPUBLIC OF VIETNAM
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Tay Ninh, October 20th, 2025

**To: - The State Securities Commission;
- Hanoi Stock Exchange.**

Name of company: IDICO Long An Investment Construction Joint Stock Company
Stock symbol: LAI.

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Submitted by: **Mr. Pham Quoc Tai.**

Position: Chief Accountant – Authorized person for information disclosure.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, by the
Ministry of Finance guiding information disclosure on the securities market;
General financial statements for the quarter 3rd of 2025 of IDICO-LINCO.

**IDICO-LINCO Company explains that the profit after corporate income
tax target in the Consolidated Business Performance Report for the quarter
3rd of 2024 has changed from loss to profit and increased dramatically in
the Consolidated Business Performance Report for the quarter 3rd of 2025,
specifically as follows:**

No.	Indicators	Quarter 3/2025 (VND)	Quarter 3/2024 (VND)	Difference (VND)	Rate (%)
1	Total sales revenue	105,420,274,682	18,716,753,169	86,703,521,513	463.25
2	Total production and business expenses	75,248,542,665	28,682,122,067	46,566,420,598	162.35
3	Profit after tax	24,141,792,203	(7,824,116,537)	31,965,908,740	408.56

Profit after corporate income tax in the Consolidated Business Performance
Report for the quarter 3rd of 2024 is a loss of 7,824,116,537 VND and
transferred to profit after tax in the Consolidated Business Performance Report
for the quarter 3rd of 2025 is a profit of 24,141,792,203 VND, the difference in
increase compared to profit after tax in the quarter 3rd of 2024 is
31,965,908,740 VND (equivalent to an increase of 408.56%).

The reason for the profit after tax in the Consolidated Business Performance Report for the quarter 3rd of 2025 to change from loss to profit and increase sharply compared to the same period last year is:

- In the quarter 3rd of 2025, the Company recorded revenue from transferring part of the Aeon Tan An Commercial Center project at Land Plot No. 2 of 51,018,108,833 VND with a gross profit margin of 49.92%.

- While sales revenue in the third quarter of 2024 was low, especially without real estate revenue, financial expenses, business management expenses and other related expenses still arose, leading to a loss of 7,824,116,537 VND.

Above is the explanation of IDICO-LINCO Company about the profit after tax in the Consolidated Business Performance Report for the quarter 3rd of 2025, which changed from loss to profit and increased dramatically compared to the same period last year.

This is the explanation provided by IDICO-LINCO for the profit after tax fluctuation in the income statement for the quarter 3rd of 2025 compared to the same period last year.

We look forward to the approval and attention of the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

Recipients:

- Same as above;
- Archived: Human Resources and Administration Department.

**AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE
CHIEF ACCOUNTANT**



Pham Quoc Tai