

AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY

No.: 33 /CTCPĐN-CBTT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

An Giang, October 20, 2025

PERIODIC FINANCIAL STATEMENT DISCLOSURE

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the stock market, An Giang Water and Power Joint Stock Company hereby discloses its Q3 2025 financial statements (FS) to the Hanoi Stock Exchange as follows:

1. Organization Name:

- Stock Code: DNA
- Address: 821 Tran Hung Dao Street, Binh Duc Ward, Long Xuyen City, An Giang Province
- Contact phone number/Tel: 0296.3856100 Fax: 0296.3857800
- Email: thaongoc5ag@gmail.com. Website: www.diennuocag.com.vn.

2. Content of Information Disclosure:

- Q3 2025 Financial Statements

Separate Financial Statements (for reporting entities without subsidiaries and parent accounting units with dependent units); ☐

Consolidated Financial Statements (for reporting entities with subsidiaries); ☐

Combined Financial Statements (for reporting entities with dependent accounting units that maintain separate accounting systems); ☒

- Cases requiring explanation of reasons:

+ The auditing organization issued an opinion other than an unqualified opinion on the financial statements (for audited financial statements):

☐ Yes

No ☒

Explanation document if "Yes" is checked:

☐ Yes

No ☒

+ Post-tax profit in the reporting period differs by 5% or more before and after audit, or changes from loss to profit or vice versa (for 2022 audited financial statements):

☐ Yes

No ☒

Explanation document if "Yes" is checked:

☐ Yes

No ☒

+ Post-tax corporate income profit in the income statement for the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

No ☐

Explanation document if "Yes" is checked:

☒ Yes

No ☐

+ Post-tax profit in the reporting period is a loss, changing from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

No ☒

Explanation document if "Yes" is checked:

☐ Yes

No ☒

This information was disclosed on the company's website on:/...../2025 at www.diennuocag.com.vn (investor relations section).

Attached documents:

- Financial Statements.....
- Explanation document

Representative of the Organization
Legal Representative/Authorized Person for
Information Disclosure
(Sign, print full name, title, affix seal)



CHỦ TỊCH HĐQT

Lương Văn Bạ

No.: 34 / CTCPDN-CBTT

An Giang, October 20, 2025

*Subject: Explanation for the change in profit
after corporate income tax exceeding 10% in
the Q3 2025 Financial Statements*

To: - State Securities Commission.

- Hanoi Stock Exchange

*Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated
November 16, 2020, issued by the Ministry of Finance, guiding information disclosure
on the securities market;*

An Giang Power and Water Supply Joint Stock Company (hereinafter referred
to as the Company) hereby submits a report explaining the reasons for the change in
profit after corporate income tax exceeding 10% as follows:

According to the Q3 2025 Financial Statements, the Company's profit after
corporate income tax was VND 38.459.635.419, an increase of VND 8.904.550.527
(over 10% compared to the same period last year) compared to the Q3 2024 profit after
corporate income tax.

Reasons:

+ In the first 9 months of this year, some power and water renovation and repair
projects funded by expenses were delayed in their implementation according to the
planned schedule.

+ The Company proactively economized on administrative expenses and routine
repair costs to ensure the Company's profit growth in the first 9 months of 2025.

Due to the aforementioned reasons, the Company's profit after corporate income
tax for Q3 2025 increased by over 10% compared to Q3 2024.

The above is the explanation regarding the change in profit after corporate income tax exceeding 10% in the Q3 2025 Financial Statements. The Company hereby reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY**

CHAIRMAN



Luong Van Ba

Recipients:

- As above;
- Filed in the archives, PBD./.

Hung Dao, Group 13, Binh Thoi 1 Hamlet,
An Duc Ward, An Giang Province

(Issued under Circular No. 200/2014/TT-BTC dated
December 22, 2014 of the Ministry of Finance)

BALANCE SHEET

On September 30, 2025

(Applicable to enterprises meeting the going concern assumption)

ASSETS	Code	Notes	End of Quarter Balance	Beginning of Year Balance
1	2	3	4	5
A. CURRENT ASSETS	100		496.313.325.779	413.616.886.399
I. Cash and Cash Equivalents	110	V.1	45.010.609.977	46.457.676.036
1. Cash	111		45.010.609.977	46.457.676.036
2. Cash Equivalents	112			
II. Short-term Financial Investments	120		35.340.000.000	45.340.000.000
1. Trading Securities	121			
2. Provision for Impairment of Trading Securities (*)	122			
3. Held-to-Maturity Investments	123	V.2a	35.340.000.000	45.340.000.000
III. Short-term Receivables	130		326.689.630.801	256.082.266.524
1. Short-term Trade Receivables	131	V.3	314.662.548.356	238.398.029.760
2. Short-term Prepayments to Suppliers	132	V.4	3.257.578.293	948.907.617
3. Short-term Intercompany Receivables	133			
4. Receivables from Construction Contracts by Progress Billing	134			
5. Short-term Loans Receivable	135			
6. Other Short-term Receivables	136	V.5a	9.888.962.693	17.854.787.688
7. Provision for Doubtful Short-term Receivables (*)	137	V.5b	(1.119.458.541)	(1.119.458.541)
8. Assets Awaiting Resolution	139			
IV. Inventories	140		44.663.435.398	40.071.456.211
1. Inventories	141	V.6	44.663.435.398	40.071.456.211
2. Provision for Decline in Value of Inventories (*)	149			
V. Other Current Assets	150		44.609.649.603	25.665.487.628
1. Short-term Prepaid Expenses	151	V.7a	43.831.804.927	25.665.487.628
2. Deductible Value Added Tax	152			
3. Taxes and Other Receivables from the State	153		777.844.676	
4. Government Bond Repurchase Agreements	154			
5. Other Current Assets	155			
B. NON-CURRENT ASSETS	200		1.132.537.445.666	1.137.606.199.487
I. Long-term Receivables	210			
1. Long-term Trade Receivables	211			
2. Long-term Prepayments to Suppliers	212			
3. Business Capital in Dependent Units	213			
4. Long-term Intercompany Receivables	214			
5. Long-term Loans Receivable	215			
6. Other Long-term Receivables	216			
7. Provision for long-term doubtful debts (*)	219			
II. Fixed Assets	220		976.349.320.050	983.264.355.045
1. Tangible Fixed Assets	221	V.8	959.272.019.704	966.039.876.339

ASSETS	Code	Notes	End of Quarter Balance	Beginning of Year Balance
1	2	3	4	5
- Accumulated Depreciation (*)	222		2.238.863.207.133	2.167.180.917.603
2. Finance Leased Fixed Assets	223		(1.279.591.187.429)	(1.201.141.041.264)
- Cost	224			
- Accumulated Depreciation (*)	225			
3. Intangible Fixed Assets	226			
- Cost	227	V.9	17.077.300.346	17.224.478.706
- Accumulated Amortization (*)	228		18.761.191.827	18.761.191.827
	229		(1.683.891.481)	(1.536.713.121)
III. Investment Properties	230			
- Cost	231			
- Accumulated Depreciation (*)	232			
IV. Long-term Work in Progress	240		29.493.736.478	24.168.249.229
1. Long-term Work in Progress for Production and Business	241			
2. Capital Work in Progress	242	V.10	29.493.736.478	24.168.249.229
V. Long-term Financial Investments	250		3.584.040.000	5.584.040.000
1. Investments in Subsidiaries	251			
2. Investments in Joint Ventures and Associates	252			
3. Equity Investments in Other Entities	253	V.2b	84.040.000	84.040.000
4. Provision for Long-term Financial Investments (*)	254			
5. Held-to-Maturity Investments	255	V.2a	3.500.000.000	5.500.000.000
VI. Other Long-term Assets	260		123.110.349.138	124.589.555.213
1. Long-term Prepaid Expenses	261	V.7b	123.110.349.138	124.589.555.213
2. Deferred Income Tax Assets	262			
3. Long-term Equipment, Materials, and Spare Parts	263			
4. Other Long-term Assets	268			
TOTAL ASSETS (270 = 100 + 200)	270		1.628.850.771.445	1.551.223.085.886

EQUITY AND LIABILITIES	Code	Notes	End of Year Balance	Beginning of Year Balance
1	2	3	4	5
C. LIABILITIES	300		750.841.166.623	705.387.095.814
I. Current Liabilities	310		461.367.331.830	408.254.182.009
1. Short-term Trade Payables	311	V.11	192.026.112.877	166.151.014.580
2. Short-term Advances from Customers	312	V.12	744.227.000	160.485.753
3. Taxes and Other Payables to State	313	V.13	33.112.038.484	42.634.034.851
4. Payables to Employees	314	V.14	55.400.568.551	58.411.516.109
5. Short-term Accrued Expenses	315	V.15	469.227.794	707.698.768
6. Short-term Intercompany Payables	316			
7. Payables based on Construction Contract Progress	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319	V.16a	62.497.480.300	30.202.599.185
10. Short-term loans and financial lease liabilities	320	V.17a	111.119.147.560	91.694.215.674
11. Short-term provisions	321			
12. Bonus and welfare fund	322	V.18	5.998.529.264	18.292.617.089
13. Price stabilization fund	323			
14. Repurchase agreements of government bonds	324			

ASSETS	Code	Notes	End of Quarter Balance	Beginning of Year Balance
1	2	3	4	5
II. Long-term Liabilities	330		289.473.834.793	297.132.913.805
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Intercompany payables on business capital	334			
5. Long-term intercompany payables	335			
6. Long-term unearned revenue	336			
7. Other long-term payables	337	V.16b	117.203.670.048	151.074.670.048
8. Long-term loans and financial lease liabilities	338	V.17b	155.548.607.405	131.832.961.754
9. Convertible bonds	339			
10. Preferred shares	340			
11. Deferred income tax liabilities	341	V.19	16.721.557.340	14.225.282.003
12. Long-term provisions	342			
13. Science and technology development fund	343	V.20		
D. EQUITY	400		878.009.604.822	845.835.990.072
I. Owner's Equity	410		878.009.604.822	845.835.990.072
1. Owner's contributed capital	411	V.21	563.295.670.000	563.295.670.000
- Common shares with voting rights	411a		563.295.670.000	563.295.670.000
- Preferred shares	411b			
2. Share premium	412			
3. Convertible bond options	413			
4. Other owner's capital	414			
5. Treasury shares (*)	415			
6. Revaluation surplus of assets	416			
7. Exchange rate differences	417			
8. Investment and development fund	418	V.21	174.470.612.838	155.470.612.838
9. Enterprise restructuring support fund	419			
10. Other equity funds	420			
11. Undistributed after-tax profit	421	V.21	140.243.321.984	127.069.707.234
- Undistributed after-tax profit accumulated to the end of the prior period	421a		42.575.356.734	42.575.356.734
- Undistributed after-tax profit for the current period	421b		97.667.965.250	84.494.350.500
12. Capital for construction in progress	422	V.21		
II. Other Funds and Funding Sources	430			
1. Funding sources	431			
2. Funding sources that have formed fixed assets	432			
TOTAL CAPITAL (440 = 300 + 400)	440		1.628.850.771.445	1.551.223.085.886

Preparer

Chief Accountant



Prepared on Oct 20, 2025
General Director

Duong Quoc Quan

Pham Cao Tri

Le Viet Anh
(authorized person
to disclose information)

INCOME STATEMENT
First nine Months of 2025

Unit: VND

Item	Code	Notes	Quarter 3		Accumulated from year start	
			Current Year	Prior Year	Current Year	Prior Year
1	2	3	4	5	4	5
1. Revenue from sales of goods and services	01	VL.1	702.068.004.640	637.084.755.492	2.097.163.732.951	2.022.898.851.738
2. Revenue deductions	02					
3. Net revenue from sales of goods and services (10 = 01 - 02)	10		702.068.004.640	637.084.755.492	2.097.163.732.951	2.022.898.851.738
4. Cost of goods sold	11	VL.2	571.671.962.466	524.727.871.069	1.685.906.074.702	1.628.177.171.319
5. Gross profit from sales of goods and services (20 = 10 - 11)	20		130.396.042.174	112.356.884.423	411.257.658.249	394.721.680.419
6. Financial income	21	VL.3	253.370.402	355.471.918	1.105.635.011	1.771.821.566
7. Financial expenses	22	VL.4	5.494.220.065	4.902.231.770	14.700.213.602	15.510.360.866
- Of which: Interest expense	23		5.494.220.065	4.902.231.770	14.700.213.602	15.510.360.866
8. Selling expenses	25	VL.5	45.461.712.425	39.994.234.282	145.750.112.171	140.356.219.775
9. General and administrative expenses	26	VL.6	33.332.788.867	32.616.610.235	91.518.203.433	82.146.172.490
10. Net profit from business activities {30=20+(21-22)-(25+26)}	30		46.360.691.219	35.199.280.054	160.394.764.054	158.480.748.854
11. Other income	31	VL.7	1.894.791.683	5.898.292.147	13.422.212.779	9.506.061.217
12. Other expenses	32	VL.8	180.938.628	4.076.269.760	4.467.908.041	4.487.695.236
13. Other profit (40 = 31 - 32)	40		1.713.853.055	1.822.022.387	8.954.304.738	5.018.365.981
14. Total accounting profit before tax (50 = 30 + 40)	50		48.074.544.274	37.021.302.441	169.349.068.792	163.499.114.835
15. Current corporate income tax expense	51		9.614.908.855	7.466.217.549	31.372.428.205	31.195.907.578
16. Deferred corporate income tax expense	52				2.496.275.337	1.573.647.884
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60		38.459.635.419	29.555.084.892	135.480.365.250	130.729.559.373
18. Basic earnings per share (*)	70		569	439	1.733	1.933
19. Diluted earnings per share (*)	71					

Preparer

Chief Accountant



Prepared on Oct 20, 2025

General Director

Duong Quoc Quan

Pham Cao Tri

Le Viet Anh
(authorized person
to disclose information)

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY
CASH FLOW STATEMENT
(Indirect method)
For the financial period from 01/01/2025 to 30/09/2025
Unit: Vietnamese Dong

Form B 03a - DN (Issued
under Circular
200/2014/TT-BTC dated
22/12/2014 of the Ministry

ITEM	Code	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Profit before tax</i>	01	169.349.068.792	163.499.114.835
<i>2. Adjustments for:</i>			
Depreciation of Fixed Assets and Investment Properties	02	78.597.324.525	75.333.678.034
Provisions	03		
Gains, losses from exchange rate differences due to revaluation of monetary items denominated in foreign currencies	04	-	-
Profit (loss) from investing activities	05	(1.105.635.011)	(1.173.019.836)
Interest expense	06	14.938.684.576	15.510.360.866
Other adjustments	07	-	-
Profit from operating activities before changes in working capital	08	261.779.442.882	253.170.133.899
Increase, decrease in receivables	09	(71.385.208.953)	(56.904.810.330)
Increase, decrease in inventories	10	(4.591.979.187)	(28.372.774)
Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11	(79.877.509.515)	12.028.971.176
Increase, decrease in prepaid expenses	12	(16.687.111.224)	(21.959.837.986)
Increase, decrease in trading securities	13	-	33.019.454.564
Interest paid	14		(33.685.107.744)
Corporate income tax paid	15	33.383.614.669	
Other cash receipts from operating activities	16	(103.306.750.500)	(5.826.144.467)
Other cash payments for operating activities	17		
Net cash flows from operating activities	20	19.314.498.172	179.814.286.338
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash paid for purchasing, constructing Fixed Assets and other long-term assets	21	(77.007.776.779)	(65.298.981.336)
2. Cash received from liquidation, disposal of Fixed Assets and other long-term assets	22	-	-
3. Cash paid for loans, purchasing debt instruments of other entities	23	12.000.000.000	
4. Cash received from loan recoveries, resale of debt instruments of other entities	24		
	25	-	-
6. Cash received from recovery of equity investments in other entities	26	-	-
7. Cash received from interest on loans, dividends, and shared profits	27	1.105.635.011	1.771.821.566
Net cash flows from investing activities	30	(63.902.141.768)	(63.527.159.770)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing shares, capital contributions from owners	31	-	-
2. Cash paid for capital repayments to owners, repurchasing treasury shares	32	-	-
3. Cash received from borrowings	33	127.772.372.568	58.477.223.983
4. Cash paid for principal of loans liabilities	34	(84.631.795.031)	(106.715.926.524)
	35	-	-
6. Dividends, profits paid to owners	36		(66.880.216.500)

ITEM	Code	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Net cash flows from financing activities	40	43.140.577.537	(115.118.919.041)
Net cash flows during the period (50 = 20+30+40)	50	(1.447.066.059)	1.168.207.527
Cash and cash equivalents at beginning of period	60	46.457.676.036	13.500.483.987
Effect of exchange rate changes on foreign currency translation	61	-	-
Cash and cash equivalents at end of period (70 = 50+60+61)	70	45.010.609.977	14.668.691.514

Preparer Chief

Accountant



Prepared on October 20, 2025

General Director

Duong Quoc Quan

Pham Cao Tri

Le Viet Anh
(authorized person
to disclose information)

NOTES TO THE FINANCIAL STATEMENTS

For the first nine months of 2025

For the financial year ended December 31, 2025

I. CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS

1. Form of Capital Ownership

An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as "the Company"), formerly An Giang Power and Water Supply Joint Stock Company, was equitized under Decision No. 1242/QĐ-UBND dated August 04, 2010, of the An Giang Provincial People's Committee.

On March 28, 2011, the Company registered its operations as a joint stock company with enterprise code 1600249791, according to the Certificate of Business Registration for a joint stock company issued by the Department of Planning and Investment of An Giang Province. The Certificate of Business Registration for a joint stock company was amended for the first time on June 13, 2013, the second time on August 14, 2013, the third time on June 07, 2016, the fourth time on August 10, 2016, the fifth time on September 18, 2019, the sixth time on October 31, 2020, the seventh time on November 01, 2021; the content of business registration was changed on August 15, 2024; the eighth time on January 15, 2022; the content of business registration was changed on August 15, 2024, and the ninth time on July 29, 2025.

The Company's registered office is located at 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Hamlet, Binh Duc Ward, An Giang Province.

Branches include:

- Long Xuyen Water Supply Enterprise;
- Chau Doc Power and Water Enterprise;
- Cho Moi Power and Water Enterprise;
- Chau Phu Power and Water Enterprise;
- Phu Tan Power and Water Enterprise;
- An Phu Power and Water Enterprise;
- Tinh Bien Power and Water Enterprise;
- Tri Ton Power and Water Enterprise;
- Tan Chau Power and Water Enterprise;
- Chau Thanh Power and Water Enterprise;
- Thoai Son Power and Water Enterprise;
- Power and Water Installation and Construction Enterprise.

2. Business lines according to the Certificate of Business Registration include:

- Electricity distribution and transmission;
- Hotel business;

-
- Installation of pumping systems, water pipes; Construction of water supply and drainage treatment works and water supply and drainage pipeline networks;
 - Construction of traffic works;
 - Production and distribution of clean water; Exploitation and production of mineral water;
 - Trading of Power and Water materials and equipment;
 - Land leveling;
 - Trading of agricultural products; Trading of foodstuffs;
 - Wholesale of food;
 - Seafood processing;
 - Construction of civil works; Construction of power lines; Construction of pumping stations; Inland aquaculture;
 - Restaurant business;
 - Real estate business with ownership or lease;
 - Investment in, and construction of, industrial park infrastructure; Investment in, and construction of, hotels; Investment in, and construction of, entertainment areas; Business of entertainment areas; Restaurant business.

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1. Accounting Period

The Branch's accounting period begins on January 01 and ends on December 31 annually.

2. The currency used for accounting records is Vietnamese Dong (VND) as transactions are conducted in VND.

III. APPLICABLE ACCOUNTING REGIME

1. Applicable Accounting Regime

The Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, and Vietnamese Enterprise Accounting Standards issued by the Ministry of Finance.

2. Changes in Accounting Policies

On December 22, 2014, the Ministry of Finance issued Circular No. 200/2014/TT-BTC guiding the Vietnamese Enterprise Accounting Regime ("Circular 200") to replace Decision No. 15/2006/QĐ-BTC dated March 20, 2006 ("Decision 15"), effective for financial years beginning on or after January 01, 2015.

The effects of changes in accounting policies guided by Circular 200 are applied prospectively. Opening balances have been rearranged and reclassified to comply with the provisions of Circular No. 200/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance.

3. Statement of Compliance with Accounting Standards and Accounting Regime

The Board of Management ensures full compliance with the requirements of current Vietnamese Enterprise Accounting Standards and Accounting Regime in the preparation of the Financial Statements.

4. Applicable Accounting Bookkeeping System

The Company applies the Journal Voucher bookkeeping system.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis of Preparation for Financial Statements

The Financial Statements are presented in Vietnamese Dong (VND), prepared on a historical cost basis, and in compliance with Vietnamese accounting standards, the Vietnamese enterprise accounting regime, and other relevant current regulations in Vietnam.

2. Principles for Determining Cash and Cash Equivalents

2.1. Principles for Determining Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash in banks, and cash in transit. Cash equivalents are short-term investments with a recovery or maturity period not exceeding 3 months, readily convertible to a known amount of cash, and subject to insignificant risk of changes in value.

3. Accounting Policies for Inventories

Principles for Inventory Valuation

Inventories are measured at cost. The cost of inventories includes costs of purchase, costs of conversion, and other directly attributable costs incurred in bringing the inventories to their present location and condition.

The cost of purchased inventories includes the purchase price, non-refundable taxes, transportation costs, loading and unloading costs, storage costs during the acquisition process, and other costs directly related to the acquisition of inventories.

Determining the value of ending inventories using the First-In, First-Out (FIFO) method
Inventories are accounted for using the perpetual inventory system.

Provision for Obsolescence of Inventories

At the end of the annual accounting period, when the net realizable value of inventories is less than their cost, a provision for obsolescence of inventories must be made.

The provision for obsolescence of inventories is the difference by which the cost of inventories exceeds their net realizable value.

The provision for obsolescence of inventories is made on an item-by-item basis.

4. Principles for Recognition of Trade and Other Receivables

Recognition Principles

Trade receivables, prepayments to suppliers, and other receivables at the reporting date, if:

- Have a recovery or payment period of less than 1 year are classified as Current Assets;
- Have a recovery or payment period of more than 1 year are classified as Non-current Assets.

Provision for Doubtful Debts

The provision for doubtful debts represents the estimated loss in value of receivables that are unlikely to be collected from customers at the financial reporting date.

5. Recognition and Depreciation of Fixed Assets

Principles for Recognition of Tangible Fixed Assets

The initial value of tangible fixed assets is recognized at historical cost. After initial recognition, during their useful life, tangible fixed assets are recognized at historical cost, accumulated depreciation, and carrying amount.

The historical cost of tangible fixed assets includes all costs that the Company incurs to acquire the fixed asset up to the point when the asset is ready for its intended use.

Depreciation Method for Tangible Fixed Assets

Depreciation is calculated using the straight-line method. The estimated useful lives are as follows:

Buildings and Architectural Structures	5 - 25 years
Machinery and Equipment	3 - 25 years
Transportation Vehicles	5 - 10 years
Other Fixed Assets	3 - 8 years
Computer Software	5 years
Land Clearance Compensation Costs	50 years

Principles for Recognition of Intangible Fixed Assets

The initial value of intangible fixed assets is recognized at historical cost. After initial recognition, during their useful life, intangible fixed assets are recognized at historical cost, accumulated amortization, and carrying amount.

The historical cost of intangible fixed assets includes all costs that the enterprise incurs to acquire the intangible fixed asset up to the point when the asset is ready for its intended use.

6. Method for Allocating Prepaid Expenses

Prepaid expenses, if related only to the current financial year, are recognized as production and business expenses within the financial year.

The calculation and allocation of long-term prepaid expenses to production and business expenses for each accounting period are based on the nature and extent of each type of expense to select an appropriate allocation method and criteria.

7. Principles for Recognition of Other Short-term and Non-current Investments

Other investments at the reporting date, if:

- Have a recovery or maturity period not exceeding 3 months from the date of purchase of that investment are considered cash equivalents;
- Have a capital recovery period of less than 1 year are classified as Current Assets;
- Have a capital recovery period of more than 1 year are classified as Non-current Assets.

8. Accounting for Financial Investments

Recognition Principles

Investments in subsidiaries and associates are accounted for using the cost method. Net profits distributed from subsidiaries and associates arising after the investment date are recognized in the Income Statement. Other distributions (excluding net profits) are considered a recovery of investments and are recognized as a reduction in the historical cost of the investment.

9. Recognition of Trade and Other Payables

Trade payables, intercompany payables, other payables, and loans at the reporting date, if:

- Have a payment period of less than 1 year are classified as Current Liabilities;
- Have a payment period of more than 1 year are classified as Non-current Liabilities;
- Assets awaiting resolution of shortages are classified as current liabilities;
- Deferred income tax is classified as a long-term liability.

10. Recognition of Accrued Expenses

Expenses that have not actually arisen but are accrued into production and business expenses during the period to ensure that when actual expenses arise, they do not cause a sudden increase in production and business expenses, based on ensuring the matching principle between revenue and expenses. When these expenses arise, if there is a difference from the amount accrued, the accountant shall make additional entries or reduce expenses corresponding to the difference.

11. The salary fund for the year 2025 is established in accordance with Resolution No. 01/NQ/GMS (June 20, 2025).

12. A financial instrument is a contract that increases the Company's financial assets and another entity's financial liabilities or equity instruments.

Financial assets include:

- Cash
- Equity instruments of another entity
- A contractual right to: (i) Receive cash or another financial asset from another entity; or (ii) Exchange financial assets or financial liabilities with another entity under conditions that are potentially favorable to the Company;
- A contract that will or may be settled in the Company's own equity instruments.

Financial liabilities are the following obligations:

- A contractual obligation to: (i) Deliver cash or another financial asset to another entity; (ii) Exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity; or
- A contract that will or may be settled in the Company's own equity instruments.

The Company's financial assets include Cash and cash equivalents, Trade receivables, Other receivables, and Financial investments.

The Company's financial liabilities include Loans and borrowings, Trade payables, and Other payables.

Initial recognition of financial assets: Financial assets are recognized on the purchase date and derecognized on the sale date. At initial recognition, financial assets are recognized at the purchase price/issuance cost plus other directly attributable costs related to the acquisition or issuance of that financial asset.

The fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability between knowledgeable, willing parties in an arm's length transaction.

To estimate the fair value of financial instruments, the Company uses the following assumptions and methods:

- The fair value of cash, short-term receivables and payables approximates their carrying amounts (net of allowance for doubtful accounts);

- The fair value of long-term receivables and payables is estimated by discounting future cash flows using interest rates applicable to liabilities with similar characteristics and maturity dates.

13. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction, or production of assets that necessarily take a substantial period of time to get ready for their intended use or sale are capitalized as part of the cost of the asset until the asset is ready for its intended use or sale. Income earned from the temporary investment of specific borrowings is deducted from the capitalized borrowing costs.

All other interest expenses are recognized in the statement of profit or loss as incurred.

14. Revenue Recognition Principles

Revenue from the sale of goods is recognized when all of the following conditions have been satisfied:

- Substantially all the risks and rewards incidental to ownership of the goods or products have been transferred to the buyer;
- The Company no longer retains managerial involvement over the goods to the degree usually associated with ownership or effective control over the goods;
- Revenue can be measured reliably;
- It is probable that the Company will obtain the economic benefits from the sale transaction;
- The costs incurred or to be incurred in respect of the sale transaction can be measured reliably.

Revenue from rendering of services is recognized when the outcome of the transaction can be measured reliably. Where the rendering of services spans more than one period, revenue is recognized in the period based on the stage of completion of the work at the balance sheet date of that period. The outcome of a service transaction can be measured reliably when all the following conditions are satisfied

- Revenue can be measured reliably;
- It is probable that the economic benefits from the service transaction will flow to the Company;
- The stage of completion of the work at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Financial income arising from interest, dividends, distributed profits and other financial income is recognized when both of the following conditions are satisfied concurrently:

- It is probable that the economic benefits from the transaction will flow to the Company;
- Revenue can be measured reliably.

15. Corporate Income Tax

Principles and methods for recognizing current corporate income tax (CIT) expense and deferred CIT expense:

Current CIT expense is determined based on taxable income and the CIT rate for the current year; deferred CIT expense is determined based on deductible temporary differences, taxable temporary differences and the CIT rate expected to apply to the year when the asset is

recovered or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the financial year.

The Company's tax returns are subject to examination by tax authorities. As the application of tax laws and regulations to various transactions may be interpreted differently, the tax figures presented in the financial statements may be subject to change upon final decision by the tax authorities.

Tax rate and tax incentives

The Company is obliged to pay corporate income tax at a rate of 20% on its taxable income.

16. Principles for appropriation of funds from post-tax profits

Post-corporate income tax profit is distributed according to the resolution of the General Meeting of Shareholders.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

V.1. Cash and cash equivalents

	30/09/2025	01/01/2025
Cash	52.820.659	35.915.433
Cash in Banks	44.957.789.318	46.421.760.603
Cash Equivalents (1-month term deposits at VietinBank)		
Total	<u>45.010.609.977</u>	<u>46.457.676.036</u>

V.2. Financial investments

V.2.a. Held-to-maturity investments

	30/09/2025	01/01/2025
Short-term	35.340.000.000	45.340.000.000
Term Deposits	35.340.000.000	45.340.000.000
Long-term		
Term Deposits	3.500.000.000	5.500.000.000
Bonds		
Total	<u>38.840.000.000</u>	<u>50.840.000.000</u>

V.2.b. Investments in other entities

Investment value in Water Supply, Drainage and Environmental Consulting Joint Stock Company amounting to VND 84.040.000.

V.3. Short-term trade receivables

	30/09/2025	01/01/2025
Electricity Receivables (V.3.1)	179.686.230.327	118.154.192.399
Water Receivables (V.3.2)	33.474.084.135	20.018.113.344
Electricity Meter and Electrical Material Receivables	10.057.466.659	10.872.207.148

Water Meter and Water Material	4.530.649.250	5.106.687.310
Receivables		
Other Customer Receivables	86.914.117.985	84.246.829.559
Total	314.662.548.356	238.398.029.760

(V.3.1). Comprising the following receivables:

Enterprise	Amount
Electricity Receivables from An Phu Enterprise	17.509.837.431
Electricity Receivables from Chau Phu Enterprise	26.346.619.721
Electricity Receivables from Chau Thanh Enterprise	14.441.612.189
Electricity Receivables from Cho Moi Enterprise	34.835.235.399
Electricity Receivables from Phu Tan Enterprise	22.233.084.336
Electricity Receivables from Thoai Son Enterprise	12.069.774.628
Electricity Receivables from Tinh Bien Enterprise	16.553.502.977
Electricity Receivables from Chau Doc Enterprise	7.227.549.811
Electricity Receivables from Tri Ton Enterprise	17.054.646.976
Electricity Receivables from Tan Chau Enterprise	11.414.366.859
Additional electricity charges upon finalization (*)	62.438.493.781
Total	242.124.724.108

(V.3.2). Comprising the following receivables:

Enterprise	Amount
Accounts receivable for water from Long Xuyen Enterprise	3.998.888.032
Accounts receivable for water from An Phu Enterprise	2.676.637.133
Accounts receivable for water from Chau Phu Enterprise	4.890.665.366
Accounts receivable for water from Chau Thanh Enterprise	2.737.993.009
Accounts receivable for water from Cho Moi Enterprise	2.626.477.449
Accounts receivable for water from Phu Tan Enterprise	2.386.025.287
Accounts receivable for water from Thoai Son Enterprise	3.355.402.928

Accounts receivable for water from Tinh Bien Enterprise	2.138.606.677
Accounts receivable for water from Chau Doc Enterprise	3.187.761.367
Accounts receivable for water from Tri Ton Enterprise	2.181.831.071
Accounts receivable for water from Tan Chau Enterprise	3.293.795.816
Additional water charges upon finalization (*)	21.169.292.924
Total	<u>54.643.377.059</u>

(*) represents revenue from Power and Water charges calculated additionally to complete the month (due to the time difference in the Power and Water billing cycle).

V.4. Short-term prepayments to suppliers

	30/09/2025	01/01/2025
Nguyen Phat Environmental Construction Co., Ltd.	69.012.000	0
TAN PHU VIETNAM JSC	113.702.400	0
AKT Investment Joint Stock Company	439.464.494	0
TSC Construction Consulting and Services Joint Stock Company	16.829.000	0
Other suppliers	2.618.570.399	948.907.617
Total	3.257.578.293	948.907.617

V.5.a. Other Short-term Receivables

	30/09/2025	01/01/2025
An Giang State Treasury	44.565.000	44.565.000
Interest receivable on savings deposits	1.131.238.000	1.095.784.877
Receivables from employees - Social and Health Insurance contributions	1.380.535.572	779.805.466
Advances	2.203.720.000	2.653.886.540
Other receivables	5.128.904.121	13.280.745.785
Total	<u>9.888.962.693</u>	<u>17.854.787.688</u>

V.5.b. Bad Debts

	30/09/2025	01/01/2025
Receivables from other organizations and individuals	1.119.458.541	1.119.458.541
Total	<u>1.119.458.541</u>	<u>1.119.458.541</u>
Power and Water debts from customers, most of whom have left the locality for		

work elsewhere, with a provision for
doubtful debts established in 2022.

V.6. Inventory	30/09/2025	01/01/2025
Raw materials and supplies	3.300.352.964	3.144.337.534
Tools, instruments, and office supplies	283.037.971	264.699.074
Work-in-progress production costs	291.011.465	148.181.428
Finished goods	22.435.519	
Merchandise	36.165.022.215	31.872.020.635
Goods sent for sale	4.601.575.264	4.642.217.540
Total	44.663.435.398	40.071.456.211

V.7. Prepaid Expenses

V.7.a Short-term prepaid expenses	End of period balance	Beginning of year balance
Tools and instruments	2.339.416.733	4.257.136.793
Costs of materials for renovation, repair, and replacement	41.492.388.194	21.408.350.835
Other short-term prepaid expenses		
Total	43.831.804.927	25.665.487.628

V.7.b Taxes and amounts payable to the State Budget	End of period balance	Beginning of year balance
Excess input VAT	777.844.676	

V.7.c. Long-term Prepaid Expenses

	End of period balance	Beginning of year balance
Installation of electricity meters	42.548.622.365	40.786.304.498
Installation of water meters	63.347.482.409	59.255.496.596
Major renovation and repair costs	6.953.822.920	14.101.775.808
Compensation costs for site clearance and leveling of leased land	10.260.421.444	10.445.978.311
Other long-term prepaid expenses		
Total	123.110.349.138	124.589.555.213

V.8. Tangible Fixed Assets

Item	01/01/2025	Increase	Decrease	30/09/2025
Original cost				
Buildings and architectural structures	284.997.104.884	6.144.426.636	40.429.909	291.101.101.611
Machinery and equipment	1.871.893.676.687	68.475.982.305	5.159.321.994	1.935.210.336.998

Transportation and transmission equipment	4.605.068.960	2.246.932.155	425.000.000	6.427.001.115
Management Equipment and Tools	5.685.067.072	439.700.337	-	6.124.767.409
Total	2.167.180.917.603	77.307.041.433	5.624.751.903	2.238.863.207.133
Accumulated Depreciation				
Buildings and Architectural Structures	145.467.315.220	8.976.062.233	31.670.036	154.411.707.417
Machinery and Equipment	1.050.265.532.529	69.724.807.049	921.161.512	1.119.069.178.066
Transportation and Transmission Equipment	2.115.168.577	780.432.492	425.000.000	2.470.601.069
Other Fixed Assets	3.293.024.938	346.675.939	0	3.639.700.877
Total	1.201.141.041.264	79.827.977.713	1.377.831.548	1.279.591.187.429
Net Book Value				
Buildings and Architectural Structures	139.529.789.664			136.689.394.194
Machinery and Equipment	821.628.144.158			816.141.158.932
Transportation and Transmission Equipment	2.489.900.383			3.956.400.046
Other Fixed Assets	2.392.042.134			2.485.066.532
Total	966.039.876.339			959.272.019.704

V.9. Intangible Fixed Assets

Item	January 1, 2025	Increase	Decrease	September 30, 2025
Original Cost				
Land Use Rights (*)	16.638.654.100	0	0	16.638.654.100

Computer Software	2.122.537.727	0	0	2.122.537.727
Total	18.761.191.827	0	0	18.761.191.827

**Accumulated
Depreciation**

Land Use Rights	0	0	0	0
Computer Software	1.536.713.121	147.178.360	0	1.683.891.481
Total	1.536.713.121	147.178.360	0	1.683.891.481

Net Book Value

Land Use Rights	16.638.654.100			16.638.654.100
Computer Software	585.824.606			438.646.246
Total	17.224.478.706			17.077.300.346

(*)Value of land use rights, including:

Currently used as the main office headquarters and warehouse in Long Xuyen city with a total value of 16.638.654.100 VND;

Long-term land use rights not subject to depreciation.

V.10. Construction in progress costs, including:

Project Item	September 30, 2025	January 1, 2025
Upgrading capacity of Binh Hoa Water Supply System to 10,000 m3/day - CT	0	0
Hoi An Water Supply System - CM	2.123.554.356	2.123.554.356
Relocation of old Chau Doc Water Supply System, Chau Doc City	-	-
Long Xuyen City Drainage and Wastewater Treatment Project	0	0
An Phu Commune Water Supply System, Tinh Bien District	0	0
Other Projects	27.370.182.122	22.044.694.873
Total	29.493.736.478	24.168.249.229

V.11. Short-term Accounts Payable to Suppliers, including:

	September 30, 2025	January 1, 2025
Water Supply and Drainage Investment & Construction Joint Stock Company (Waseco)	0	2.583.355
Dat Chanh Consulting and Construction Investment Co., Ltd.	25.350.001	65.386.000
Thanh Cong Wire & Cable Co., Ltd.	2.159.483.375	687.246.670
Other Suppliers	189.841.279.501	165.395.798.555
Total	192.026.112.877	166.151.014.580

V.12. Short-term Advances from Customers

	September 30, 2025	January 1, 2025
Other Customers (Long Xuyen Water Supply and Drainage water fees)	744.227.000	160.485.753
Total	744.227.000	160.485.753

V.13. Taxes and Amounts Payable to the State

	Beginning of Period	Payable	Paid	End of Period
Value Added Tax (VAT)	7.676.630.228	25.554.118.709	34.008.593.613	-777.844.676
Corporate Income Tax	33.381.836.032	31.372.428.204	33.383.614.669	31.370.649.567
Personal Income Tax	57.949.855	1.423.938.753	1.305.168.222	176.720.386
Land Rental Fees				
Natural Resource Tax	455.181.207	4.775.276.197	4.746.071.882	484.385.522
Taxes, Fees, Charges, and Other Payables	1.062.437.529	11.090.083.163	11.072.237.683	1.080.283.009
Total	42.634.034.851	74.215.845.026	84.515.686.069	32.334.193.808

V.14. Payables to employees for 2025, established according to Resolution No. 01/GMS of the General Meeting of Shareholders for 2025, approved on June 20, 2025.

	September 30, 2025	January 1, 2025
Salaries Payable	55.400.568.551	58.411.516.109
Bonuses Payable		

V.15. Short-term Accrued Expenses

	September 30, 2025	January 1, 2025
Provision for NHPT	321.460.768	380.439.886
Provision for NHCT	147.767.026	327.258.882
Total	469.227.794	707.698.768

V.16. Other Payables

V.16.a Other Current Payables	30/09/2025	01/01/2025
Trade Union Funds	1.504.112.544	673.519.998
Social Insurance + Health Insurance + Unemployment Insurance	0	0
Interest Payable	173.021.816	1.107.925.034
Dividends Payable	1.659.501.100	328.441.525
Unrecognized Revenue from Material Sales	6.066.037.443	6.156.352.034
Amount Payable According to State Budget Payment Plan	18.000.000.000	0
Other Short-term Payables	35.094.807.397	21.936.360.594
Total	62.497.480.300	30.202.599.185

(i) Is the value of materials issued at internal consumption prices to affiliated enterprises for selling and installing electricity meters/water meters for users awaiting installation and settlement upon completion.

(ii) The securities company transferred proceeds from share sales according to the state divestment plan. Already paid to the state budget. The remaining value is a deductible divestment expense.

V.16.b. Other Long-term Payables

	30/09/2025	01/01/2025
Payables to State Budget	117.203.670.048	151.074.670.048
Total	117.203.670.048	151.074.670.048

State capital allocated after equitization, which the company must repay to the budget, with a repayment plan developed based on the opinion of the Provincial People's Committee.

V.17. Short-term and Long-term Loans and Finance Lease Liabilities:

V.17.a. Short-term Loans:

	Beginning Balance	Movements During the Period	Transferred from Long- term Loans and Debts	Loan Amount Repaid During the Period	Ending Balance
Short-term Loans (*)	18.684.081.900	25.983.040.610	0	(26.647.418.250)	18.019.704.260
Long-term Loans and Debts Due for Repayment	73.010.133.774	0	81.444.102.396	(61.444.792.870)	93.099.443.300
Total	91.694.215.674	25.983.040.610	81.444.102.396	(80.092.211.120)	111.119.147.560

(*) Short-term loans and payables are loans from Vietnam Joint Stock Commercial Bank for Industry and Trade – An Giang Branch under credit agreements:

Loan purpose: To supplement the Company's business production costs for Power and Water materials and equipment.

Security form: The loan is not secured by assets.

V.17.b. Long-term Loans:

Long-term loans and finance lease liabilities include loans from the following banks:

		30/09/2025	01/01/2025
Vietnam Joint Stock Commercial Bank for Industry and Trade - An Giang Branch (a)		149.974.330.405	115.514.268.670
Vietnam Development Bank - An Giang Branch (b)		5.574.277.000	12.858.277.000
Vietnam Development Bank (ADB Loan Capital) (c)			
Vietnam Development Bank (AFD Loan Capital) (d)		0	3.460.416.084
Total		155.548.607.405	131.832.961.754

(a). Loan for the construction of Power and Water projects; floating interest rate. Collateral consists of assets formed from the loan capital.

(b). Loan through the Vietnam Development Bank for the Long Xuyen Water Plant project. The loan term is 25 years, from 2000 to 2025. The loan bears an interest rate of 5% per

annum calculated on the actual outstanding balance (including a re-lending fee of 0.2% per annum). The loan is unsecured by assets.

(c). Loan through the Vietnam Development Bank for the An Phu Town Water Supply System project. The repayment term is 23 installments from September 30, 2016, to September 30, 2027. The loan bears an interest rate of 0.3% per annum (within term) and 7.5% (overdue). The loan is secured by assets attached to the land of the An Phu Town Water Supply System project.

Long Son Water Supply System: loan through the Vietnam Development Bank. The repayment term is 25 installments from March 31, 2017, to March 31, 2029. The loan bears an interest rate of 5% per annum (within term) and 7.5% (overdue).

V.18. Reward and Welfare Fund

	Beginning Balance	Increase During the Period	Decrease During the Period	Ending Balance
Reward Fund	14.979.072.501	14.878.030.000	25.905.142.173	3.951.960.328
Welfare Fund	2.838.222.788	3.767.020.000	4.538.276.902	2.066.965.886
Executive and Management	475.321.800	250.000.000	745.718.750	(20.396.950)
Board Bonus Fund				
Total	18.292.617.089	18.895.050.000	31.189.137.825	5.998.529.264

V.19. Deferred Income Tax Payable

	Accumulated from Year Start to End of This Period	
	Current Year	Prior Year
Beginning Balance	14.225.282.003	8.131.181.947
Recognized in Profit or Loss	2.496.275.337	6.094.100.056
Offset Against Deferred Income Tax Assets	0	0
Total	16.721.557.340	14.225.282.003

V.20. Science and Technology Development Fund:

	Ending Balance	eginning Balance
Science and Technology Development Fund	0	0

V.21. Owner's Equity

(V.21.1) Changes in Owner's Equity

Item	01/01/2025	Increase	Decrease	30/09/2025
Owner's Contributed Capital	563.295.670.000		0	563.295.670.000
- Common Shares with Voting Rights	563.295.670.000			563.295.670.000
Other Owner's Equity	0			0
Investment and Development Fund	155.470.612.838	19.000.000.000		174.470.612.838
Other Funds Under Owner's Equity	155.470.612.838	19.000.000.000		174.470.612.838
Retained Earnings	127.069.707.234	219.976.494.388	84.496.129.138	101.783.686.565
- Accumulated Retained Earnings up to End of Prior Period	42.575.356.734	84.494.350.500	84.494.350.500	42.575.356.734
- Retained Earnings for This Period	84.494.350.500	135.482.143.888	122.308.529.138	97.667.965.250
Capital for Basic Construction Investment (*)	0		0	0
Total	845.835.990.072	238.976.494.388	206.802.879.638	878.009.604.822

Details of undistributed profit increased this period:

	From 01/01/2025 to 30/09/2025
Retained Earnings from 01/01/2025 to 30/09/2025	97.667.965.250
Total	97.667.965.250

(V.21.2) Details of Owner's Capital Investment

The Company's charter capital as of June 30, 2025, is: VND 563.295.670.000 (Five hundred sixty-three billion, two hundred ninety-five million, six hundred seventy thousand dong), divided into 56.329.567 shares.

The structure of the charter capital is as follows:

	Number of shares	Percentage
An Giang Provincial People's Committee	49.414.727	87,72
Other shareholders	6.914.840	12,28
Total	56.329.567	100

(V.21.3) Stocks

The number of ordinary shares issued and currently outstanding is 56,329,567 shares with a par value of VND 10.000 per share.

	Current year	Prior year
Number of common shares outstanding at the beginning of the year	56.329.567	56.329.567
Number of common shares issued as dividends		
Total	56.329.567	56.329.567
(V.21.4) Basic Earnings Per Share		
	Current year	Prior year
- Profit after Corporate Income Tax	135.480.365.250	130.729.559.373
- Appropriation to Bonus and Welfare Fund	(18.562.400.000)	(14.361.500.000)
- Appropriation to Executive Board Bonus Fund	(250.000.000)	(250.000.000)
- Appropriation to Investment and Development Fund	(19.000.000.000)	(7.250.000.000)
Profit allocated to common shares	97.667.965.250	108.868.059.373
- Average common shares outstanding during the period	56.329.567	56.329.567
- Basic earnings per share	1.733	1.933

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

VI.1 Revenue from Sales and Services

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Electricity Sales Revenue	1.640.558.419.053	1.564.248.698.715
Revenue from domestic water supply	442.070.646.042	445.656.302.142
Revenue from material sales	7.656.067.167	7.299.670.022
Other revenue	6.878.600.689	5.694.180.859
Total	2.097.163.732.951	2.022.898.851.738
	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Cost of goods sold		
Cost of Electricity Sales	1.314.175.540.043	1.280.950.281.427
Cost of producing and supplying domestic water	116.363.560.728	114.520.013.620
Cost of materials sold	6.300.245.670	6.168.528.639
Cost of real estate products sold		
Other cost of sales	318.190.639	0
Total	1.437.157.537.080	1.401.638.823.686
	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Financial income		

Bank deposit interest	1.105.635.011	1.771.821.566
Total	1.105.635.011	1.771.821.566

VI.2 Financial expenses are interest expenses.

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Interest expense	14.700.213.602	15.510.360.866
Total	14.700.213.602	15.510.360.866

VI.3 Selling Expenses

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Staff costs for Power and Water business	101.651.718.573	97.607.264.516
Costs of tools and supplies for Power and Water	19.042.011.750	19.553.689.361
Depreciation of fixed assets used for Power and Water business	15.774.412.868	14.643.391.646
Purchased Services and Other Costs	9.281.968.980	8.551.874.252
Total	145.750.112.171	140.356.219.775

VI.4 General and Administrative Expenses

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Administrative Staff Costs	26.701.387.477	26.606.388.912
Administrative Materials	23.293.998.960	22.267.933.163
Office supplies	4.077.489.617	3.495.729.254
Depreciation of fixed assets	776.872.567	683.419.844
Provision for severance allowance	1.574.396.400	
Taxes, fees, and charges	15.000.000	15.000.000
Other cash expenses	35.079.058.412	29.077.701.317
Total	91.518.203.433	82.146.172.490

VI.5 Other Income

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Other income	13.422.212.779	9.506.061.217
Total	13.422.212.779	9.506.061.217

VI.6 Other Expenses

	From 01/01/2025 to 30/09/2025	From 01/01/2024 until September 30, 2024
Other expenses	4.467.908.041	4.487.695.236
Total	4.467.908.041	4.487.695.236

VII. OTHER INFORMATION

Related parties of the Company include: key management personnel, individuals related to key management personnel, and other related parties.

VII.1 Income and Remuneration of Key Management Personnel and Members of the Supervisory Board

	From January 01, 2025 until September 30, 2025	From January 01, 2024 until September 30, 2024
Mr. Luong Van Ba - Chairman of the Board of Directors	1.092.800.000	876.700.000
Mr. Le Viet Anh - Member of the Board of Directors cum General Director	877.700.000	622.500.000
Mr. Tran Nhat Tri - Member of the Board of Directors cum Deputy General Director	795.340.000	566.950.000
Mr. Truong Van Nghiem - Deputy General Director (appointed on March 01, 2022)	601.860.000	427.850.000
Mr. Huynh Lam - Deputy General Director (appointed on August 01, 2024)	276.875.000	40.000.000
Mr. Le Thanh Buu - Member of the Board of Directors	247.150.000	208.275.000
Mr. Lam Thanh Quang - Member of the Board of Directors	247.150.000	208.275.000
Mr. Pham Cao Tri - Chief Accountant	385.100.00	
Mr. Nguyen Tuan Huy - Member of the Board of Directors	42.960.000	27.000.000
Ms. Nguyen Thi Ngoc Chau - Head of the Supervisory Board	280.700.000	205.312.500
Mr. Chau Minh Tu - Member of the Supervisory Board	115.950.000	91.200.000

	131.663.600	107.993.600
Mr. Tran Le Minh Hoan - Member of the Supervisory Board		
Total	5.095.248.600	3.382.056.100

VII.2 Comparative Figures

Comparative figures are the Financial Statements for the same period in 2024.

An Giang, October 20, 2025

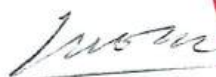
Preparer

Chief Accountant

General Director



Duong Quoc Quan



Pham Cao Tri




Le Viet Anh
(authorized person
to disclose information)