

**CENCON VIET NAM
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 2010/2025/CEN/CVGT

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Lao Cai, date 20 month 10 year 2025

"Explanation of the after-tax profit for
Q3/2025 changing from a loss to a profit"

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

Name of the organization: CENCON VIET NAM JOINT STOCK COMPANY
Trading name : CENCON VIET NAM JOINT STOCK COMPANY
Stock code : CEN

Based on the Q3/2025 financial statements of Cencon Vietnam Joint Stock Company.
Cencon Vietnam Joint Stock Company would like to explain the transition from a net loss
in Q3/2024 to a net profit in Q3/2025 as follows:

No	Indicator	Year	
		Quarter 3 of 2025	Quarter 3 of 2024
1	Gross profit from sales and service provision	1.277.674.267	1.556.607.796
2	Selling expenses	470.695.727	562.059.275
3	Administrative expenses	600.320.072	674.938.129
4	Net profit from business operations	207.105.604	320.125.506
5	Other expenses	68.848	399.597.405
6	Total accounting profit before tax	207.036.756	-79.471.899
7	Current corporate income tax expenses	41.407.351	
8	Net profit after corporate income tax	165.629.405	-79.471.899

At the end of the third quarter of 2025, the Company implemented cost-saving measures related to labor expenses in order to increase profit. In addition, as there were no administrative penalty fines incurred during the period, the Company recorded a profit.

The above is the explanation for the change in profit after tax from a loss in Q3/2024 to a profit in Q3/2025. Cencon Vietnam Joint Stock Company hereby submits this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for your information.

Sincerely!

Recipient:

- As above;
- To be kept at the office.

CENCON VIETNAM JOINT STOCK COMPANY



CHỦ TỊCH HĐQT
Trần Mạnh Sơn