VNSTEEL – NHA BE STEEL
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Dong Nai City, July 16, 2026

No: 259 /CV-TNB
Re: Explanation of the Income Statement for Quarter 2 of 2026

To: The State Securities Commission of Viet Nam
Ha Noi Stock Exchange.

VNSTEEL – Nha Be Steel Joint Stock Company (Stock symbol: TNB) provides an explanation for the profit in Quarter 2 of 2026 compared to Quarter 2 of 2025 as follows:

Items	Profit before Tax (VND)	Profit after tax (VND)
Quarter 2 of 2025	3,031,092,502	2,145,174,193
Quarter 2 of 2026	3,185,387,156	3,264,722,666
Comparison (+/-)	154,294,654	1,119,548,473

⇨ Profit after tax for Quarter 2 of 2026: compared to the same period last year difference by 1,119,548,473 VND.

Reason:

- Revenue from sale of goods and rendering of services in 2/2026 was 480.251 billion VND compared to 444.265 billion VND in Q2/2025, an increase of 35.986 billion VND (an 8.1% increase). The cost of goods sold in Q2/2026 compared to the same period last year increased by 44.135 billion VND (an 10.51% increase); a gross profit decrease of 6.979 billion VND (36.54% decrease) due to increased the cost of input materials.
- Financial income in Q2/2026 increased compared to theo same period last year by 5.641 billion VND due to exchange rate difference and interest income.
- Selling expenses in Q2/2026 decreased by 0.429 billion VND due to decreased other cash expenses compared to the same period last year.

- Administrative expenses in Q2/2026 increased by 1.279 billion VND compared to the same period last year due to outsoured services expenses decreased.

Sincerely.

Recipient:
- As above.
- Archive TC-KT, VP

General Director

CÔNG TY CỔ PHẦN THÉP NHÀ BÈ -VNSTEEL

M.S.D.N: 030...3838 - C.T.C.P * X. NHƠN TRẠCH - T. ĐỒNG NAI

Nguyễn Minh Tính

CÔNG TY CỔ PHẦN THÉP NHÀ BÈ - VNSTEEL

Digitally signed by CÔNG TY CỔ PHẦN THÉP NHÀ BÈ - VNSTEEL
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