

**CÔNG TY CỔ PHẦN
THUẬN ĐỨC
THUAN DUC JOINT
STOCK COMPANY**

Số: 2107.../2025/CBTT-TDP
No: 2107.../2025/CBTT-TDP

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Hung Yên, ngày 21 tháng 07 năm 2025
Hung Yen, day 21 month 07 year 2025

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ
REGULAR INFORMATION DISCLOSURE**

Kính gửi: - Ủy ban Chứng khoán Nhà nước;
- Sở Giao dịch Chứng khoán Thành phố Hồ Chí Minh;
- Sở Giao dịch Chứng khoán Hà Nội.
To: - The State Securities Commission;
- The Ho Chi Minh City Stock Exchange;
- The Ha Noi Stock Exchange.

1. Tên tổ chức/Name of organization: CÔNG TY CỔ PHẦN THUẬN ĐỨC/THUAN DUC JOINT STOCK COMPANY

- Mã chứng khoán/Stock code: TDP

- Địa chỉ trụ sở chính/Address: Thôn Bằng Ngang, xã Lương Bằng, tỉnh Hưng Yên/Bang Ngang Village, Luong Bang Town Commune, Hung Yen Province.

- Điện thoại/Tel: 0221. 3810.705

Fax: 02213 810 706

- Email: info@thuanducjsc.vn

2. Nội dung thông tin công bố/Contents of disclosure

Công ty cổ phần Thuận Đức công bố Báo cáo kiểm toán tình hình sử dụng vốn trái phiếu doanh nghiệp kỳ bán niên năm 2025/Thuan Duc Joint Stock Company hereby discloses the Audited Report on the Utilization of Corporate Bond Proceeds for the Semi-Annual Period of 2025.

3. Thông tin này đã được công bố trên trang điện tử của công ty vào ngày, tại đường dẫn/This information was published on the company's website on (date), as in the link: ...21.../07.../2025, <https://thuanducjsc.vn/quan-he-co-dong/quan-tri-doanh-nghiep>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Tài liệu đính kèm/Attached documents:

Tài liệu liên quan đến nội dung thông tin công bố/Documents on disclosed information.

NGƯỜI ĐƯỢC ỦY QUYỀN CBTT

Person authorized to disclose information

(Ký, ghi rõ họ tên, chức vụ, đóng dấu)

(Signature, full name, position, and seal)



**TỔNG GIÁM ĐỐC
BÙI QUANG SỸ**

THUAN DUC JOINT STOCK COMPANY

**REPORT ON THE UTILIZATION OF PROCEEDS FROM BOND ISSUANCE
FOR BOND CODE TDPH2326001 WITH OUTSTANDING BALANCE AS AT 30 JUNE 2025
(Audited)**

Hung Yen, July 2025

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Thuan Duc Joint Stock Company ("the Company") presents this Report together with the Report on the Utilization of Proceeds from the Bond Issuance for Bond Code TDPH2326001 with outstanding balance as at 30 June 2025.

THE BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

The members of the Board of Directors and Board of Management who managed the Company during the year 2025 and as of the date of this report are as follows:

The Board of Directors

Mr. Nguyen Duc Cuong	Chairman
Ms. Ngo Kim Dung	Member
Ms. Nguyen Kim Anh	Member
Mr. Bui Quang Sy	Member
Mr. Nguyen Van Truong	Member
Mr. Pham Van Chi	Member
Mr. Tran Dang Duy	Member

The Board of Management

Mr. Bui Quang Sy	General Director
Ms. Ngo Kim Dung	Deputy General Director
Mr. Tran Dang Duy	Deputy General Director

RESPONSIBILITIES OF THE BOARD OF MANAGEMENT

The Board of Management is responsible for the preparation and fair presentation of the Report on the Utilization of Proceeds from the Bond Issuance for Bond Code TDPH2326001 with outstanding balance as at 30 June 2025, in accordance with Resolution No. 1105/2023/NQ-HDQT-TDP dated 11 May 2023 of the Board of Directors of Thuan Duc Joint Stock Company.

The Board of Management also confirms that this Report has been prepared and presented fairly and appropriately, in accordance with the basis of preparation as described in Note 2 - Basis of Preparation and Presentation of the Report, the information disclosure requirements of the securities market, and other applicable legal regulations.

For and on behalf of the Board of Management,



Bui Quang Sy
General Director

Hung Yen, 16 July 2025

No: 133/2025/BCKT-AVI-TC1

INDEPENDENT AUDITOR'S REPORT

To: The Bondholders
The Board of Directors and Board of Management
Thuan Duc Joint Stock Company

We have audited the Report on the Utilization of Proceeds from the Bond Issuance for Bond Code TDPH2326001 with outstanding balance as at 30 June 2025, in accordance with Resolution No. 1105/2023/NQ-HDQT-TDP dated 11 May 2023, of the Board of Directors of Thuan Duc Joint Stock Company and the accompanying Notes to the Report on the Utilization of Bond Proceeds (collectively referred to as the "Report on the Utilization of Bond Proceeds"), which was prepared on 16 July 2025, and presented from page 5 to page 8. This Report on the Utilization of Bond Proceeds was prepared by the Board of Management in accordance with the basis as described in Note 2 to the Notes to the Report on the Utilization of Bond Proceeds and applicable legal regulations.

Responsibilities of the Board of Management

The Board of Management is responsible for the preparation and fair presentation of the Report on the Utilization of Bond Proceeds in accordance with the provisions of the Law on Securities, relevant Government Decrees, applicable Circulars, Vietnamese Accounting Standards, and other legal regulations relating to the use of proceeds from bond issuance by joint stock companies. The Board of Management is also responsible for such internal control as they determine is necessary to enable the preparation of the Report on the Utilization of Bond Proceeds that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express an opinion on the Report on the Utilization of Bond Proceeds based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the Report on the Utilization of Bond Proceeds is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the Utilization of Bond Proceeds. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the accompanying Report on the Utilization of Bond Proceeds presents fairly, in all material respects, the utilization of proceeds from the bond issuance for Bond Code TDPH2326001 with outstanding balance as at 30 June 2025 of Thuan Duc Joint Stock Company, in accordance with the basis of preparation described in Note 2 to the Notes to the Report on the Utilization of Bond Proceeds and applicable legal regulations relating to the preparation and presentation of reports on the utilization of proceeds from bond issuance by enterprises.

Basis of Preparation and Intended Users of this Audit Report

We draw attention to Note 2 to the Notes to the Report on the Utilization of Bond Proceeds, which describes the basis of preparation of the Report. This Report is intended solely for submission to relevant State regulatory authorities and stakeholders involved in the monitoring of the utilization of proceeds from the bond issuance by the Company. Accordingly, this Report may not be suitable for any other purpose.



Ngo Viet Thanh
Deputy General Director
Certificate of audit practice registration
1687-2023-055-1

For and on behalf of
ANVIET AUDITING COMPANY LIMITED
Hanoi, 16 July 2025

Nguyen Hoang Viet
Auditor
Certificate of audit practice registration
4988-2024-055-1

REPORT ON THE UTILIZATION OF PROCEEDS FROM BOND ISSUANCE
FOR BOND CODE TDPH2326001 WITH OUTSTANDING BALANCE AS AT 30 JUNE 2025

Issuer: Thuan Duc Joint Stock Company
Address: Bang Ngang Hamlet, Luong Bang Commune, Hung Yen Province

PART I: INFORMATION ON THE BOND ISSUANCE

- | | |
|---|--|
| 1. Bond Name: | Bond TPDH2326001 |
| 2. Bond Code: | TDP124010 |
| 3. Type of Bond: | Corporate Bond |
| 4. Term: | 03 years from the issuance date |
| 5. Par Value: | VND 100,000 (One hundred thousand Vietnamese Dong per bond) |
| 6. Number of Bonds Successfully Issued: | 2,276,200 bonds |
| 7. Total Value of Bonds Issued: | VND 227,620,000,000 |
| 8. Issuance Method: | Public Offering |
| 9. Interest Rate: | The interest rate for the first four periods is 11.2% per annum. For subsequent periods, the interest rate is calculated as the average of the 12-month term deposit interest rates for individual customers in Vietnamese Dong (postpaid), as published on the official websites of the following banks on the interest determination date: Bank for Investment and Development of Vietnam (BIDV); Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank); Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) and Vietnam Bank for Agriculture and Rural Development (Agribank) plus a margin of 3.8% per annum. In all cases, the interest rate applicable for subsequent interest periods shall be no less than 11% per annum. |
| 10. Interest Payment Term: | Interest is paid in arrears on a quarterly basis, every 3 months from the issuance date. |
| 11. Issuance Date: | 29 March 2024 |
| 12. Maturity Date: | 29 March 2027 |
| 13. Advisory Organization: | MB Securities Joint Stock Company |
| 14. Bond Registrar and Transfer Agent: | MB Securities Joint Stock Company |
| 15. Bondholders' Representative: | MB Securities Joint Stock Company |
| 16. Collateral Asset Manager: | MB Securities Joint Stock Company |

REPORT ON THE UTILIZATION OF PROCEEDS FROM BOND ISSUANCE
FOR BOND CODE TDPH2326001 WITH OUTSTANDING BALANCE AS AT 30 JUNE 2025 (Continued)

PART II: UTILIZATION STATUS OF PROCEEDS FROM BOND ISSUANCE

1. Purpose of Capital Utilization According to the Issuance Plan

The bond TDPH2326001 with outstanding balance as at 30 June 2025 was issued pursuant to the bond issuance plan approved under Resolution No. 1105/2023/NQ-HDQT-TDP dated 11 May 2023, regarding the approval of the public bond issuance plan.

The purpose of using the proceeds from the issuance of bond TDPH2326001 is to repay principal, interest, and financial obligations due on short-term loans from banks, as approved under Resolution No. 0604/2024/NQ-HDQT-TDP dated 06 April 2024, regarding the amendment of the capital use plan for the proceeds from the public offering of bond TDPH2326001. Details are as follows:

No.	Bank	Disbursement Time	Estimated Amount to be used
			VND
1.	Military Commercial Joint Stock Bank (MB) – Thanh Xuan Branch	In 2024, after receiving the notification from the State Securities Commission regarding the result of the offering report	100,000,000,000
2.	Vietnam Bank for Agriculture and Rural Development (Agribank) - Hung Yen Branch		20,000,000,000
3.	Bank for Investment and Development of Vietnam (BIDV)		107,620,000,000
	Total		227,620,000,000

2. Utilization Status and Disbursement Progress

No.	Bank	Disbursement Date	Amount Disbursed
			VND
1.	Military Commercial Joint Stock Bank (MB) - Thanh Xuan Branch	8 April 2024	100,000,000,000
2.	Vietnam Bank for Agriculture and Rural Development (Agribank) - Hung Yen Branch	8 April 2024	20,000,000,000
3.	Bank for Investment and Development of Vietnam (BIDV)	8 April 2024	107,620,000,000
	Total		227,620,000,000

Hung Yen, 16 July 2025

Chief Accountant

Dao Thi Nga



General Director

Bui Quang Sy

1. GENERAL INFORMATION

Form of Ownership

Thuan Duc Joint Stock Company (hereinafter referred to as the "Company") was established and operates under Business Registration Certificate No. 0503000198, initially issued on 22 January 2007, and amended for the 17th time on 26 September 2024, with Enterprise Registration Number 0900264799.

The Company's charter capital, as stated in the latest Enterprise Registration Certificate, is VND 882,222,500,000, equivalent to 88,222,250 shares with a par value of VND 10,000 per share. The Company's shares are listed and traded on the Ho Chi Minh City Stock Exchange under the stock code TDP.

The Company's head office is located at Bang Ngang Hamlet, Luong Bang Commune, Hung Yen Province.

Business Lines and Principal Activities

- Manufacturing of woven PP packaging.
- Trading of plastic resins and other related activities.

2. BASIS OF PREPARATION OF THE REPORT ON THE UTILIZATION OF BOND PROCEEDS

2.1. Purpose of the Report on the Utilization of Bond Proceeds

The Report on the Utilization of Proceeds from the Issuance of Bond TDPH2326001 with outstanding balance as at 30 June 2025 is prepared in accordance with Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government, detailing the implementation of a number of provisions of the Law on Securities, and is intended for periodic disclosure of the use of capital raised from bond issuance as required by applicable law. Therefore, this report may not be suitable for any other purposes.

2.2. Basis of Preparation

The Report on the Utilization of Proceeds from the Issuance of Bond TDPH2326001 with outstanding balance as at 30 June 2025 has been prepared based on legal documentation, data recorded in the Company's accounting books and financial statements as of the reporting date, and in accordance with the Vietnamese Accounting Standards, the prevailing enterprise accounting regime, securities market disclosure regulations, and other applicable legal requirements. In particular:

- The proceeds from the above-mentioned bond issuance are recorded as liabilities of the Company as of the actual receipt date, based on the actual amount received.
- Disbursements from the bond proceeds are recorded based on the actual amount disbursed, in accordance with the approved purpose of bond capital utilization.
- Bond issuance-related expenses such as advisory fees, agency and transfer registration fees, collateral management fees, etc., are amortized gradually into business expenses.

2.3. Currency of Presentation

The Report on the Utilization of Bond Proceeds is presented in Vietnamese Dong ("VND").

3. SUBSEQUENT EVENTS

There were no significant events occurring after the date of this report that need to be disclosed in the Report on the Utilization of Proceeds from the Issuance of Bond TDPH2326001 with outstanding balance as at 30 June 2025.

Hung Yen, 16 July 2025

Chief Accountant



Dao Thi Nga

General Director



Bui Quang Sy