

**HOA BINH SECURITIES
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 274.../2025/CV-HBS

Ha Noi, 18. July 2025

About: *Explanation of the difference in
after-tax profit in the second quarter
of 2025 compared to the second
quarter of 2024*

TO:

- The State Securities Commission
- Hanoi Stock Exchange
- Vietnam Stock Exchange

First of all, Hoa Binh Securities Joint Stock Company (HBS) would like to thank your agency for your attention and support during the past time..

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance on guidance on information disclosure on the stock market, we would like to explain the profit after tax in the second quarter of 2025 of **VND 3,400,468,378** compared to the after-tax profit in the second quarter of 2024 of **VND 4,008,676,261**, a increase of **VND 608,207,883**, equivalent to **17.89%**, due to Interest revenue from deposits in the second quarter of 2025 increased by **VND 1,266,119,901**, equivalent to the same period in the second quarter of 2024.

In this document, Hoa Binh Securities Joint Stock Company explain the increase in after-tax profit in the second quarter of 2025 compared to the second quarter of 2024. Hoa Binh Securities Joint Stock Company hereby commits that the above information is true.

Best regards ./.

Recipients:

- As above;
- Archive: Clerical.



GENERAL DIRECTOR

NGUYỄN PHAN TRUNG KIÊN