

HOUSING AND URBAN DEVELOPMENT
CORPORATION
HUD4 INVESTMENT AND CONSTRUCTION JOINT
STOCK COMPANY
No. 19/BC-HUD4

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Thanh Hoa, April 20, 2026

Re: Explanation of the Q1 2026 Financial Statements

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidelines for information disclosure on the securities market; Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 96/2020/TT-BTC dated November 16, 2020;

Based on the Financial Statements for the first quarter of 2026 of HUD4 Investment and Construction Joint Stock Company, compared with the same period of the previous year, HUD4 Investment and Construction Joint Stock Company provides the following explanation:

According to comparative data with the same period of 2025, profit after corporate income tax decreased from VND 1,846,163,395 to VND 1,588,322,880, a decrease of VND 257,840,515, equivalent to a decrease of 13.97%.

Reasons:

Revenue in the first quarter of 2026 was VND 42,760,030,515, an increase of VND 2,247,624,652 compared to the first quarter of 2025, equivalent to an increase of 5.55%. Cost of goods sold in the first quarter of 2026 was VND 29,799,741,197, an increase of VND 2,583,711,446 compared to the same period of 2025, equivalent to an increase of 9.49%. Profit before tax increased from VND 2,121,902,447 to VND 2,250,966,026. However, current corporate income tax expense increased from VND 275,739,052 to VND 662,643,146, an increase of VND 386,904,094, equivalent to an increase of 140.32%. This is the primary reason leading to the 13.97% decrease in profit after corporate income tax in Q1 2026 compared to the same period of 2025.

The above is the explanation of HUD4 Investment and Construction Joint Stock Company regarding the Financial Statements for the first quarter of 2026.

Sincerely,

Recipients:

- As above;
- Archived: Finance & Accounting
Dept., General Admin Dept.

HUD4 INVESTMENT AND
CONSTRUCTION JOINT STOCK
COMPANY



GIÁM ĐỐC
Hoàng Đình Thắng