



Number: 2725/VP-CV-GD

Hai Phong, April 17, 2025

Report: *Explanation of the difference in profit and loss on
the financial statements for Quarter 1 of 2025*

To: - **The State Securities Commission;**
 - **Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC on the disclosure of information on the stock market, VP Petrochemical Transport Joint Stock Company would like to explain the content of the difference in profit after profit on the Company's financial statements for the accounting period ending 31/03/2025 as follows:

In the Financial Statement for the accounting period ended 31/03/2025 of VP Petrochemical Transport Joint Stock Company, the report on business results shows:

- Profit after Quarter 1 2024	:	(15.721.279.674) đồng;
- Quarter 1 of 2025	:	(6.381.176.175) đồng;

The basic reasons why the profit in Quarter 1 of 2025 will be 9,341 VND billion compared to the same period in 2024 are as follows: The asphalt transportation market continues to decline. Although the sales and service revenue target in the first quarter of 2025 increased by 8,017 VND billion over the same period last year, due to the sharp fluctuation of exchange rates, financial expenses increased by 3.79 VND billion, and at the same time, the revenue from financial activities in the first quarter of 2025 increased by 409.05 VND million compared to the same period last year. resulting in a profit after tax in Q1 of 2024 with a difference of 9,431 VND billion compared to the same period in 2024.

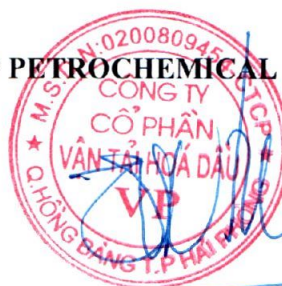
The above is an explanation of the reason why the profit in the quarter 1 of 2025 is over 10% different from the profit in 2024. That is also the reason for the loss in the financial statements of this period of VP Petrochemical Transport Joint Stock Company.

Respect.

Recipient:

- Ditto;
- Archives

VP PETROCHEMICAL TRANSPORT JSC



DO MINH HONG
DIRECTOR