

**MIEN TRUNG POWER INVESTMENT
AND DEVELOPMENT JOINT STOCK
COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 47 /CT

*Re: Explanation of the differences in the Parent
Company's business results for
Q1/2025 and Q1/2024*

Nha Trang, April 17, 2025

To: Hanoi Stock Exchange.

Company name: Mien Trung Power Investment and Development Joint Stock
Company

Head Office: 10 Lam Son Street, Phuoc Hoa Ward, Nha Trang City, Khanh
Hoa Province

Telephone: 0258.3878092

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Securities name: Shares of Mien Trung Power Investment and Development
Joint Stock Company

Stock code: SEB

We hereby submit this explanation to the Hanoi Stock Exchange
regarding the higher business results for Q1/2025 compared to Q1/2024, as
follows:

The profit for Q1/2025 reached VND 30.33 billion, which is VND 5.4
billion higher than the same period in 2024. This is due to a higher volume of
water inflow to the reservoir and consequently higher electricity output in
Q1/2025 compared to the same period in 2024, leading to higher revenue and
profit. This resulted in the higher profit in Q1/2025 as mentioned above. ✓

Sincerely thank you!

Recipients:

- As above;
- Archived: General Administration.



Nguyễn Hoài Nam