

VIETNAM MARITIME CORPORATION
ORIENTAL SHIPPING AND TRADING JSC

No: 57 /PD-TCKT
V/v: Explanation of Financial Statement Quarter 1
year 2025

Socialist Republic of Viet Nam
Independence – Liberty - Happiness

Ha Noi, date 18 month 04 year 2025

Dear to: - State Securities Commission of VietNam
 - Ha Noi Stock Exchange

ORIENTAL SHIPPING AND TRADING JSC

Stock Code: NOS

Address: 278 Ton Duc Thang Street – Dong Da Dis – Ha Noi Capital

Oriental Shipping and Trading JSC would like to send our sincere greetings and thanks to your agencies for your cooperation and support of our company in the past time..

Base on General Of Financial Statement at 31/03/2025, our company would like to explain that the profit after tax in the reporting period was a loss as follows:

Because the our company's fleets was invested in at a time when the shipping market was developing, the high investment price of ships led to high depreciation expenses and financial expenses.

Main reasons for Quarter 1 year 2025 business results loss 37.319.001.219 VND as follows:

+ Due to interest expenses payable:	16.195.665.334 VND
+ Due to depreciation of fleets:	21.351.251.070 VND

Our company believes that next quarters in 2025 and the following years, with the efforts of the Board of Directors as well as all employees and crew members of the Company, the above difficulties will be overcome..

Oriental Shipping and Trading JSC thanks and best regards!

Where to receive:

- As above;
- Storage: TCKT,HTT,03.

GENERAL DIRECTOR

Pham Van Tuong