

**GIA LAI COFFEE  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 20/2025/CV-FGL

Gia Lai, April <sup>th</sup>18, 2025

*“Regarding the explanation of the net profit  
after tax difference of 10% or more  
compared to the same period last year”*

**Kind attention: HANOI STOCK EXCHANGE**

Pursuant to Point a, Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Gia Lai Coffee Joint Stock Company would like to explain the case where the consolidated net profit after tax for the first quarter financial reporting period, ending on 31/03/2025, has changed by 10% or more compared to the same period in 2024.

				Unit: VND
Items	31/03/2025	31/03/2024	Diff	% increase/ (decrease)
Profits after corporate income tax	(237,029,963)	(2.383.826.195)	2,146,796,232	90.06%

The consolidated profit after corporate income tax of Gia Lai Coffee Joint Stock Company for the first quarter financial reporting period ending December 31, 2025 increase of 90.06% compared to the same period in 2024 due to the following factors:

+ In the first quarter of 2025 financial statements, the company still sold more than 40 tons of green coffee beans at an average price of 130 million VND/ton, earning 5.3 billion in sales revenue; with a cost of goods sold of 3.3 billion, the company earned nearly 2 billion in profit from sales activities; meanwhile, in the same period in the first quarter of 2024, the company had sold all its goods since the end of 2023.

+ On the other hand, in the first quarter of 2025, the company earned revenue from yard and warehouse rental services from short-term service contracts with an amount of VND 327 million; in the first quarter of 2024, there was no such activity.

By this document, Gia Lai Coffee Joint Stock Company respectfully explains to the State Securities Commission the increase in net profit after tax in the first quarter of 2025, ending on December 31, 2025 changed by 10% or more compared to the same period in 2024.

**Recipients**

- Board of Directors,  
Supervisory Board;
- Finance Department;
- Document archive.

**GIA LAI COFFEE JOINT STOCK COMPANY**



**TỔNG GIÁM ĐỐC**  
*Nguyễn Công Tiến*