

**GIA LAI COFFEE
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: *19*/2025/CV-FGL

Gia Lai, April *18th*, 2025

“Re: Explanation for the loss in profit
after tax during the reporting period”

Kind attention: HANOI STOCK EXCHANGE

Pursuant to Point b, Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the securities market, Gia Lai Coffee Joint Stock Company would like to provide an explanation regarding the after-tax loss reported for the financial statement of the first quarter of 2025, ending on March 31, 2025.

Unit: VND

Items	31/03/2025
Profit after corporate income tax	(237,029,963)

The consolidated after-tax profit of Gia Lai Coffee Joint Stock Company for the financial statement of the first quarter of 2025, ending on March 31, 2025, recorded a loss due to the following factors:

+ In the first quarter of 2025, the financial statements recorded a sharp increase in coffee sales due to the price of green coffee beans (the company's main product) after many price increases from the beginning of 2024 until now, currently domestic coffee prices have increased by about 45% compared to the same period last year and increased by 150 - 170% compared to the end of 2022. Coffee sales revenue in the first quarter of 2025 reached 5.3 billion VND; with a cost of goods sold of 3.3 billion, the company earned nearly 2 billion VND in gross profit from sales activities. However, this profit was not sufficient to offset other expenses such as administrative expenses of 1.4 billion VND; interest expenses of 1.4 billion VND...

By this document, Gia Lai Coffee Joint Stock Company respectfully explains to the State Securities Commission regarding the after-tax loss recorded in the financial statement for the first quarter of 2025, ending on March 31, 2025.

Recipients

- Board of Directors,
Supervisory Board;
- Finance Department
- Document archive.

GIA LAI COFFEE JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Nguyễn Công Tiến