

**DAK LAK WATER SUPPLY  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No.: 90/2025/CV-DWC

*Regarding the explanation of the profit after  
corporate income tax in the first quarter of  
2025 changing by 10% or more compared  
to the same period last year.*

*Dak Lak, April 19, 2025*

**To: State Securities Commission;  
Hanoi Stock Exchange.**

**1. Introduction to the information disclosure organization:**

Full organization name: Dak Lak Water Supply Joint Stock Company

Stock code: DWC

Head office: No. 339 Ton Duc Thang, Buon Ma Thuot City, Dak Lak Province

Phone: 02623 852254

**2. Content of published information:**

Dak Lak Water Supply Joint Stock Company would like to explain that the profit after corporate income tax in the Financial Report for the first quarter of 2025 ending on March 31, 2025 has changed by 10% or more compared to the Financial Report for the same period of the previous year, Quarter 1, 2024, specifically as follows:

*Unit: Dong*

No.	Indicators	This period	Previous period	Difference	Rate of increase
1	Total Revenue	78,824,314,674	6,980.796,382	10,843,518,292	15.95%
2	Total Expenses	67,050,135,015	61,268.371,311	5,781.763,704	9.44%
3	Profit Before Tax	11,774,179,659	6,712.425,071	5,061.754,588	75.41%
4	Corporate Income Tax	1,285,417,078	447,213,358	838,203,720	187.43%
5	Profit After Tax	10,488,762,581	6,265,211,713	4,223,550,868	67.41%

Profit after corporate income tax in the financial report of the first quarter of 2025 is 10,488,762,581 VND compared to profit after tax in the same period last year, which is 6,265,211,713 VND, the difference in increase in profit after tax this period compared to the previous period is 4,223,550,868 VND (equivalent to an increase of 67.41%). Because since January 2025, the Company has been approved by the People's Committee of Dak Lak province to adjust the price of clean water, resulting in an increase in revenue in the first quarter of 2025 compared to revenue in the first quarter of 2024 of VND 10,843,518,292

(equivalent to an increase of 15.95%). On the other hand, the output of commercial water supplied to customers increased due to higher customer demand compared to the same period last year. Meanwhile, total expenses in this period increased by VND 5,781,763,704 compared to the same period last year (equivalent to an increase of 9.44%), the increase in expenses was lower than the increase in revenue, leading to pre-tax profit in the first quarter of 2025 increasing by VND 5,061,754,588 (equivalent to an increase of 75.41%) compared to the same period last year. After calculating corporate income tax payable, after-tax profit reached VND 10,488,762,581, an increase of VND 4,223,550,868 (equivalent to an increase of 67.41%), leading to after-tax profit changing by 10% or more compared to the report in the same period last year.

Dak Lak Water Supply Joint Stock Company would like to send an explanation to the State Securities Commission and Hanoi Stock Exchange for information.

Best regards!

**Recipient:**

- As above;
- Save document.

**CHAIRMAN OF THE BOARD**



**Do Hoang Phuc**