

**QUANG NINH PORT JOINT STOCK
COMPANY**

No: 220/2025/CQN-TCKT

*"Explanation for the change in profit after
corporate income tax in the first quarter
2025 financial statement exceeding 10%
compared to the same period in 2024"*

**SOCIALIST REPUBLIC OF VIETNAM
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Quang Ninh, April 18, 2025

To: Hanoi Stock Exchange

Company: Quang Ninh Port Joint Stock Company

Stock code: CQN

Head office: No. 1 Cai Lan Road, Bai Chay Ward, Ha Long City, Quang Ninh Province

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Quang Ninh Port Joint Stock Company would like to provide an explanation for the change in Profit after corporate income tax in the first quarter 2025 Financial Statements as follows:

1. Change between the first quarter 2025 and the first quarter 2024 Financial Statements

- Profit after corporate income tax in Q1 2025: VND 36,739,049,002
- Profit after corporate income tax in Q1 2024: VND 30,039,963,954
- Change: Increase of VND 6,699,085,048
- Rate of change: 22.3%
- Reason for the change: In addition to the Company's revenue increasing significantly compared to the same period in 2024, the Company also recovered compensation for damages caused by Typhoon Yagi in 2024, resulting in a corresponding increase in profit.

Quang Ninh Port Joint Stock Company hereby provides this explanation and commits to being legally responsible for the disclosed information.

QUANG NINH PORT JOINT STOCK COMPANY

GENERAL DIRECTOR



Hoàng Trọng Tung