

CAN THO PORT JOINT STOCK COMPANY



FINANCIAL REPORT

Q1 2025

(SUMMARY)

1. STATEMENT OF FINANCIAL POSITION
2. INCOME STATEMENT
3. COST OF GOODS SOLD REPORT
4. CASH FLOW STATEMENT
5. NOTES TO FINANCIAL STATEMENTS

CANTHO PORT JOINT STOCK COMPANY

Address: No. 02, Phú Thắng Area, Tân Phú Ward, Cái Răng District, Can Tho City

FINANCIAL STATEMENTS FOR Q1 2025

Fiscal Year Ended December 31, 2025

BALANCE SHEET FOR Q1 2025

(Full format)

As at March 31, 2025

Currency: VND

ARTICLE	Code	Note	31/03/2025 VND	01/01/2025 VND
A - CURRENT ASSETS	100		98.337.275.573	100.129.501.249
I. Cash and cash equivalents	110	VI	30.515.156.599	36.371.971.943
1. Cash	111	VI.1	19.946.497.297	15.642.645.058
2. Cash equivalents	112	VI.2b1	10.568.659.302	20.729.326.885
II. Short-term financial investments	120		35.408.348.932	24.891.034.137
1. Trading Securities	121		-	-
2. Provision for devaluation of held for trading s	122		-	-
3. Held to maturity investments	123	VI.2b1	35.408.348.932	24.891.034.137
III. Short-term receivables	130		30.846.349.593	37.978.367.956
1. Short-term trade receivables	131	VI.3a	34.957.797.249	41.791.138.725
2. Short-term advances to suppliers	132		3.503.964.220	2.941.699.320
3. Short-term loan Receivables	133		-	-
4. Receivables by the Scheduled Progress of Co	134		-	-
5. Receivables short-term loans	135		-	-
6. Other short-term receivables	136	VI.4a	5.844.623.241	6.705.565.028
7. Provision for doubtful short-term receivables	137	VI.6	(13.460.035.117)	(13.460.035.117)
8. Insufficient Assets	139		-	-
IV. Inventories	140		499.043.583	561.760.776
1. Inventory	141	VI.7	499.043.583	561.760.776
2. Provision for obsolete inventories	149		-	-
V. Others Current Assets	150		1.068.376.866	326.366.437
1. Short-term prepaid expenses	151	VI.13a	1.068.376.866	326.366.437
2. Value-added tax deductible	152	VI.17b		
3. Tax and other receivables from the State	153			
4. Repurchase Government Bonds Transactions	154		-	-
5. Others Current Assets	155		-	-

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FINANCIAL STATEMENTS FOR Q1 2025

Fiscal Year Ended December 31, 2025

Consolidated balance sheet for Q1 2025 (countinued)

ARTICLE	Code	Note	Số cuối kỳ	01/01/2025 VND
B- LONG-TERM ASSETS	200		260.936.766.335	260.946.426.647
I. Long-term receivables	210		72.000.000	72.000.000
1. Long-term Receivables from Customers	211			
2. Payables to seller: long-term	212			
3. Capital of units directly under	213			
4. Long-term Internal Receivables	214			
5. Long-term loan receivables	215			
6. Other long-term receivables	216	VI.4b	72.000.000	72.000.000
7. Provision for long-term doubtful debts	219			
II. Fixed assets	220		191.126.137.918	194.970.029.387
1. Tangible fixed assets	221	VI.9	186.938.768.973	190.744.938.490
- Cost	222		472.257.085.666	478.400.969.517
- Accumulated depreciation	223		(285.318.316.693)	(287.656.031.027)
2. Financial lease assets	224			
- Cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	VI.10	4.187.368.945	4.225.090.897
- Cost	228		8.055.335.602	8.055.335.602
- Accumulated depreciation	229		(3.867.966.657)	(3.830.244.705)
III. Invested real estate	230			
- Cost	231			
- Accumulated depreciation	232			
IV. Long-term-financial investments	240		63.474.629.808	60.567.592.771
1. Production in progress: long-term	241			
2. Construction in progress	242	VI.8b	63.474.629.808	60.567.592.771
V. Long-term-financial investments	250		4.274.373.443	4.274.373.443
1. Subsidiary company investments	251			
2. Investments in associates	252	VI.2c	4.497.251.573	4.497.251.573
3. Investments in other entities	253			
4. Provision for Long-term Investments Devaluat	254		(222.878.130)	(222.878.130)
5. Held-to-maturity investments	255			
VI. Other long-term assets	260		1.989.625.166	1.062.431.046
1. Long-term prepaid expenses	261	VI.13b	1.989.625.166	1.062.431.046
2. Deferred income tax assets	262			
3. Long-term Equipment and Spare Parts	263			
4. Other investments: long-term	268			
TOTAL ASSETS	270		359.274.041.908	361.075.927.896

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FINANCIAL STATEMENTS FOR Q1 2025

Fiscal Year Ended December 31, 2025

Consolidated balance sheet for Q1 2025 (continued)

ARTICLE	Code	Note	Số cuối kỳ	01/01/2025 VND
C - LIABILITIES	300		89.254.259.214	93.460.658.344
I. Short-term liabilities	310		29.691.876.530	34.258.275.660
1. Short-term trade payables	311	VI.16a	13.892.224.830	17.043.681.678
2. Short-term advances from customers	312		73.063.078	324.494.719
3. Statutory obligations	313	VI.17a	1.855.649.498	1.555.541.797
4. Payables to employees	314		2.770.737.068	2.457.738.681
5. Short-term Accrued Expenses	315	VI.18a	937.228.371	267.374.534
6. Short-term Intercompany Payables	316			
7. Payables by Scheduled Progress of Construct	317			
8. Short-term Unrealized Revenue	318		110.455.650	61.975.338
9. Other short-term payables	319	VI.19a	4.944.718.532	5.816.372.010
10. Short-term loans and finance lease liabilities	320	VI.15a	5.099.315.080	6.722.612.480
11. Provision for short-term payables	321		-	-
12. Reward and Welfare Fund	322	VI.25e	8.484.423	8.484.423
13. Price Stabilisation Fund	323			
14. Repurchase Government Bonds Transactions	324			
II. Long-term liabilities	330		59.562.382.684	59.202.382.684
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Internal Payables of Capital	334			
5. Long-term Internal Payables	335			
6. Long-term unearned revenue	336			
7. Other long-term liabilities	337	V.19b	32.693.061.156	32.333.061.156
8. Long-term loans and finance lease liabilities	338	V.15b	26.869.321.528	26.869.321.528
9. Convertible bonds	339			
10. Preferred shares: liabilities	340			
11. Deferred tax liabilities	341			
12. Provision of Long-term Payables	342			
13. Science and Technology Development Fund	343			

CANTHO PORT JOINT STOCK COMPANY

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FINANCIAL STATEMENTS FOR Q1 2025


Fiscal Year Ended December 31, 2025

Consolidated balance sheet for Q1 2025 (continued)

ARTICLE	Code	Note	Số cuối kỳ	01/01/2025 VND
D - OWNER'S EQUITY	400		270.019.782.694	267.615.269.552
I. Capital	410		270.019.782.694	267.615.269.552
1. Share capital	411	VI.25a	275.281.179.597	275.281.179.597
- Shares with voting rights	411a		275.281.179.597	275.281.179.597
- Preferred stock capital	411b		-	-
2. Share premium	412		-	-
3. The Right to convert the Convertible Bonds to	413		-	-
4. Other owners' capital	414		-	-
5. Treasury shares	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate difference	417		-	-
8. Investment and development fund	418	VI.25e	646.231.180	646.231.180
9. Corporation Arrangement Support Fund	419		-	-
10. Other Funds	420		-	-
11. Undistributed Profit	421	VI.25a	(5.907.628.083)	(8.312.141.225)
- Undistributed earnings by the end of prior period	421a		(8.312.141.225)	(11.960.927.893)
- Undistributed earnings of current period	421b		2.404.513.142	3.648.786.668
12. Capital Construction Investment	422		-	-
II. Budget resources and funds	430		-	-
1. Funding sources	431		-	-
2. Funds used for fixed asset acquisition	432		-	-
TOTAL RESOURCES	440		359.274.041.908	361.075.927.896


 Thai Thi My Linh
 Bookkeeper


 Lam Truc Son
 Chief Accountant


 Can Tho City, March 31, 2025

 Nguyen Manh Ha
 General Director

CANTHO PORT JOINT STOCK COMPANY

Address: No. 02, Phú Thẳng Area, Tân Phú Ward, Cái Răng District, Can Tho City

FINANCIAL STATEMENTS FOR Q1 2025


Fiscal Year Ended December 31, 2025


STATEMENT OF INCOME

Quarter 1, 2025

Currency: VND

ARTICLE	Code	Note	Quarter 1		Cumulative for the Year	
			This year	Last year	This year	Last year
			01/01/2025 - 31/03/2025	01/01/2024 - 31/03/2024	01/01/2025 - 31/03/2025	01/01/2024 - 31/03/2024
1. Revenues from sale of goods and rendering of services	1	VII.1a	33.023.033.762	34.644.463.186	33.023.033.762	34.644.463.186
2. Revenue deductions	2					
3. Net revenues from sale of goods and rendering of services (10 = 01 - 02)	10		33.023.033.762	34.644.463.186	33.023.033.762	34.644.463.186
4. Cost of goods sold and services	11	VII.3	27.992.560.263	29.352.573.620	27.992.560.263	29.352.573.620
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		5.030.473.499	5.291.889.566	5.030.473.499	5.291.889.566
6. Financial income	21	VII.4	404.463.851	258.354.403	404.463.851	258.354.403
7. Financial expenses	22		250.505.618	340.997.109	250.505.618	340.997.109
- In which: Interest expense	23		250.505.618	340.997.109	250.505.618	340.997.109
8. Selling expenses	25	VII.8b	99.973.503	122.099.990	99.973.503	122.099.990
9. General and administrative expenses	26	VII.8a	3.966.566.247	4.338.717.696	3.966.566.247	4.338.717.696
10. Net profit from operating activities (30 = 20 + (21 - 22) - 25 - 26)	30		1.117.891.982	748.429.174	1.117.891.982	748.429.174
11. Other income	31	VII.6	1.301.507.411	15.411.062	1.301.507.411	15.411.062
12. Other expenses	32	VII.7	14.886.251	12.619.753	14.886.251	12.619.753
13. Profit from other activities (40 = 31 - 32)	40		1.286.621.160	2.791.309	1.286.621.160	2.791.309
14. Accounting profit before tax (50 = 30 + 40)	50		2.404.513.142	751.220.483	2.404.513.142	751.220.483
15. Current Corporate income tax expense	51					
16. Deferred tax income	52					
17. Net profit after tax (60 = 50 - 51 - 52)	60		2.404.513.142	751.220.483	2.404.513.142	751.220.483
18. Basic earnings per share (*)	70		87	27	87	27
19. Diluted earnings per share (*)	71		58	18	58	18


Thai Thi My Linh
 Bookkeeper


Lam Truc Son
 Chief Accountant


 Can Tho City, March 31, 2025

Nguyen Manh Ha
 General Director

CANTHO PORT JOINT STOCK COMPANY

Address: No. 02, Phú Thắng Area, Tân Phú Ward, Cái Răng District, Can Tho City

FINANCIAL STATEMENTS FOR Q1 2025

Fiscal Year Ended December 31, 2025

CASH FLOW STATEMENT FOR Q1 2025

(Full format)

(Indirect Method)


As at March 31, 2025

Currency: VND

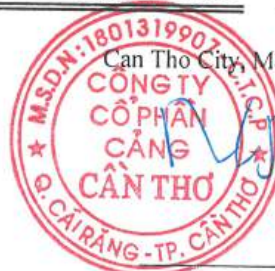
Cumulative from the Beginning of the Year to the
End of the Period


ARTICLE	Code	Note	31/03/2025 VND	01/01/2025 VND
I. Cash flows from operating activities				
1. Accounting profit before tax	01		2.404.513.142	751.220.483
2. Adjustments for:				
- Depreciation and amortisation of fixed assets and investment properties	02		3.565.641.299	3.587.256.041
- Provisions	03			
- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	04			
- Gains/losses from investment	05		(1.683.840.575)	
- Interest expenses	06		250.505.618	(258.354.403)
- Other adjustments	07			340.997.109
3. Operating profit before changes in working capital	08		4.536.819.484	4.421.119.230
- (Increase) decrease in receivables	09		7.132.018.363	4.337.824.250
- Increase, decrease in inventories	10		62.717.193	(10.122.173)
- Increase (decrease) in payables (excluding interest payable, corporate income tax payable)	11		(3.372.005.739)	3.647.200.345
- Increase, decrease in prepaid expenses	12		(1.669.204.549)	472.071.606
- Increase, decrease in Trading Securities	13		-	-
- Interest paid	14			
- Corporate income tax paid	15		538.398.391	
- Other Cash Inflows from Operating Activities	16		-	
- Other payments on operating expenses	17			
Net cash flows from operating activities	20		7.228.743.143	12.868.093.258
II. Cash flows from investing activities				
1. Purchase or construction of fixed assets and other long-term assets	21	-	2.907.037.037	(4.914.039.815)
2. Proceeds from disposals of fixed assets and other long-term assets	22		1.557.626.894	
3. Loans and purchase of debt instruments from other entities	23		(10.517.314.795)	(1.320.000.000)
4. Collections of loans and resale of debt instrument of other entities	24			

ARTICLE	Code	Note	Cumulative from the Beginning of the Year to the End of the Period	
			31/03/2025 VND	01/01/2025 VND
5. Money spent on investment in other entities	25		-	-
6. Cash Proceeds from Investment in Other Entities	26		-	-
7. Interest and dividend received	27		404.463.851	258.354.403
<i>Net cash flows from investing activities</i>	30		(11.462.261.087)	(5.975.685.412)
III. Net cash flows from investing activities				
1. Cash Proceeds from Issuance of Shares and Contributions from Owners	31		-	-
2. Cash Repayment of Capital Contributions to Owners, Repurchase	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment of principal	34		(1.623.297.400)	(1.654.514.068)
5. Finance lease principal paid	35		-	-
6. Dividends or profits paid to owners	36		-	-
<i>Net cash flows from financing activities</i>	40		(1.623.297.400)	(1.654.514.068)
Net cash flows in the year	50		(5.856.815.344)	5.237.893.778
Cash and cash equivalent at the beginning of the year	60		36.371.971.943	22.769.228.997
Effect of exchange rate fluctuations	61			
Cash and cash equivalent at the end of the year	70		30.515.156.599	28.007.122.775


Thai Thi My Linh
 Bookkeeper


Lam Truc Son
 Chief Accountant




Nguyen Manh Ha
 General Director

(Issued in accordance with Circular No,
200/2014/TT-BTC dated December 22, 2014 of the
Ministry of Finance)

**NOTES TO THE FINANCIAL STATEMENTS
QUARTER 1 2025**

I. Characteristics of the Company

1. STRUCTURE OF OWNERSHIP

Cang Can Tho Joint Stock Company is a privatized company from Cang Can Tho Limited Liability Company (a wholly state-owned company) per Decision No, 652/QĐ-HHVN dated November 28, 2014 by Vietnam Maritime Corporation, The company operates under the business registration certificate No, 1801319907 issued by the Department of Planning and Investment of Can Tho City, first registered on October 31, 2013, and amended for the ninth time on March 19, 2025.

The company's head office is located at: No, 2, Phu Thang Quarter, Tan Phu Ward, Cai Rang District, Can Tho City.

The registered charter capital of the company is VND 275,281,179,597, with actual contributed capital as of March 31, 2025, being VND 275,281,179,597; equivalent to 27,528,118 shares, with a par value of VND 10,000 per share.

As of March 31, 2025, the company has a total of 121 employees (123 employees as of January 1, 2025).

2. Business Fields

The company is engaged in port transportation services.

3. Main Business Activities

The main activities of the company include:

- Cargo handling by road, cargo handling at seaports;
- Warehousing and storage services, including customs warehouse, cold storage, and other types of warehouses;
- Supportive services for coastal and maritime transportation;
- Shipping agency services, maritime transportation agency, customs declaration;
- Retail sales of motor fuel in specialized stores,

4. Typical Production and Business Cycle

5. Significant Events During the Fiscal Year Affecting the Financial Statements

6. Company Structure:

The company has one subordinate unit, the Can Tho Joint Stock Company - Can Tho Port Logistics Center, located at 27 Le Hong Phong, Tran An Ward, Binh Thuy District, Can Tho City,

The primary business activity of this unit is port transportation services and warehousing rental, Information regarding subsidiaries, joint ventures, and associates of the company can be found in Disclosure Note No, 2c.

7. Disclosure Statement on Financial Report Comparability

(Information on financial reports – whether comparable or not; if not comparable, reasons such as changes in ownership structure, division, merger, etc., and the length of comparison periods should be stated clearly)

II. Accounting Period and Reporting Currency

1. The Company's fiscal year begins on 01 January and ends on 31 December of the calendar year, This separate financial statement is prepared for the fiscal year ending 31 December 2024.

2. The reporting currency used in accounting is the Vietnamese Dong (VND).

III. Accounting Standards and Regulations Applicable

1. Accounting Standards Applied:

The Company applies Vietnam Accounting Standards, Corporate Accounting Regime promulgated under Circular No, 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance guiding the Corporate Accounting Regime and Circular No, 53/2016/TT-BTC dated 21/03/2016

guiding the Corporate Accounting Regime and Circular No, 53/2016/TT-BTC dated 21/03/2016 of the Ministry of Finance amending and supplementing a number of articles of Circular No, 200/2014/TT-BTC.

2. Statement of Compliance with Accounting Standards and Regulations:

The company complies with Vietnamese Accounting Standards and all relevant guidance issued by the government. The financial statements are prepared and presented according to the requirements of the respective standards and regulations currently in effect.

IV. Accounting Policies Applied (In the case that the business is a going concern)

1. Principle for Conversion of Financial Statements Prepared in Foreign Currencies to Vietnamese Dong.

When accounting records are in currencies other than Vietnamese Dong, the conversion of financial statements is performed using the exchange rate at the transaction date or the exchange rate on the financial statement date. Any impact resulting from this conversion is reflected in the financial statements.

2. Types of Exchange Rates Applied in Accounting.

3. Principle for Determining the Effective Interest Rate for Discounting Cash Flows.

4. Principle for Recognizing Cash and Cash Equivalents.

- Cash includes cash on hand and demand deposits in banks.

- Cash equivalents are short-term, highly liquid investments that can be easily converted into known amounts of cash with a negligible risk of changes in value.

5. Accounting Principles for Financial Investments

- *Held-to-Maturity Investments: Includes time deposits, bonds, preferred shares, and loans that are held to maturity for earning periodic interest.*

- *Investments in Joint Ventures: Initially recognized at cost. After initial recognition, the value of these investments is determined based on cost less any impairment provision.*

- Allowance for Impairment: This is established at the end of each period as follows:

- + For investments in joint ventures: The impairment provision is created when the investee company incurs a loss, based on the joint venture at the time of the provision.

- + For held-to-maturity investments: An impairment provision is created based on the recoverability of the investment in accordance with legal regulations.

6. Accounting Principles for Accounts Receivable:

- Accounts receivable are monitored in detail by due date, debtor, currency type, and other management needs.

- Provision for doubtful debts is made for receivables that are past due as stated in economic contracts, loan agreements, contractual commitments, or debt commitments, and for receivables that are not yet due but are deemed unlikely to be collected. Specifically, the provision for past-due receivables is based on the original payment terms of the sales contract, disregarding any debt rescheduling agreements between the parties. Provision is also made for receivables not yet due where the debtor has become bankrupt, is undergoing dissolution procedures, has disappeared, or absconded.

7. Inventory Accounting Policies:

- Inventories are initially recognized at cost, which includes purchase costs, conversion costs, and other directly attributable costs incurred in bringing the inventories to their present location and condition. Subsequent to initial recognition, if the net realizable value of inventories is lower than cost at the reporting date, inventories are recognized at net realizable value.

- The value of inventories is determined using the weighted average method.

- Inventories are accounted for using the perpetual inventory system.

- A provision for inventory obsolescence is made at the end of the reporting period for the difference between the cost of inventories and their net realizable value.

8. Accounting Policies for Fixed Assets and Depreciation:

- Tangible and intangible fixed assets are initially recognized at cost. During their useful lives, tangible and intangible fixed assets are stated at cost, accumulated depreciation, and net book value.

- Depreciation of fixed assets is calculated using the straight-line method based on the following estimated useful lives:

- Buildings and structures	05 - 30 years
- Machinery and equipment	05 - 10 years
- Transportation and transmission equipment	06 - 10 years
- Management equipment and tools	03 - 05 years
- Other fixed assets	03 - 05 years
- Land use rights	20 - 50 years

9. Accounting Policies for Business Cooperation Contracts.

10. Accounting Policies for Deferred Income Tax.

11. Accounting Policies for Prepaid Expenses.

- Expenses incurred relating to the operating activities of multiple financial years are recognized as prepaid expenses and amortized to the operating results of subsequent financial years.

- The calculation and amortization of long-term prepaid expenses to operating expenses in each financial year are based on the nature and extent of each type of expense to select a reasonable amortization method and basis.

- The Company's prepaid expenses include:

+ Tools and supplies, which include assets held by the Company for use in normal business operations, with the cost of each asset being less than VND 30 million and therefore not meeting the criteria for recognition as a fixed asset under current regulations, The cost of tools and supplies is amortized using the straight-line method over a period of 3 to 36 months.

+ Other prepaid expenses are recognized at cost and amortized using the straight-line method over their useful lives of 3 to 36 months.

12. Accounting Policies for Payables.

- Payables for goods and services received from suppliers or provided to customers during the reporting period but not yet paid, and other payables such as accrued interest expense, are recognized as operating expenses of the reporting period.

- The recognition of accrued expenses in operating expenses during the period is performed in accordance with the matching principle between revenue and expenses incurred during the period, Accrued expenses will be settled against actual expenses incurred, The difference between the accrued amount and actual expenses is reversed.

13. Accounting Policies for Borrowings and Finance Lease Liabilities.

Borrowings are monitored by lender, loan agreement, and repayment term, Borrowings in foreign currencies are monitored in detail in the original currency.

14. Accounting Policies for the Recognition and Capitalization of Borrowing Costs

Borrowing costs are recognized as operating expenses in the period they are incurred, except for borrowing costs directly attributable to the construction or production of qualifying assets, which are capitalized as part of the cost of those assets when the conditions specified in Vietnamese Accounting Standard (VAS) 16, "Borrowing Costs," are met, In addition, for specific loans.

15. Accounting Policies for Accrued Expenses.

- Payables for goods and services received from suppliers or provided to customers during the reporting period but not yet paid, and other payables such as accrued interest expense, are recognized as operating expenses of the reporting period.

- The recognition of accrued expenses in operating expenses during the period is performed in accordance with the matching principle between revenue and expenses incurred during the period, Accrued expenses will be settled against actual expenses incurred, The difference between the accrued amount and actual expenses is reversed.

16. Accounting Policies and Methods for Recognizing Provisions for Liabilities.

17. Accounting Policies for Unearned Revenue.

Unearned revenue includes advance payments received from customers for one or more financial years for asset rentals.

Unearned revenue is transferred to Revenue from Sales and Services in amounts appropriate for each financial year,

18. Accounting Policies for Convertible Bonds.

19. Accounting Policies for Equity:

- Contributed capital is recognized at the actual amount contributed by the owners,,
- Retained earnings reflect the results of operations (profits and losses) after corporate income tax and the distribution of profits or treatment of losses of the Company,

20. Revenue Recognition Policies and Methods:

- Revenue is recognized when the Company is likely to receive economic benefits that can be reliably measured, Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts, sales returns, and allowances.

- Financial income

- Revenue arising from interest and other financial income is recognized when both of the following conditions are met:

- + It is probable that economic benefits will flow to the Company from the transaction;
- + The revenue can be reliably measured.

21. Accounting Policies for Revenue Deductions

22. Accounting Policies for Cost of Goods Sold.

Cost of goods sold during the period is recognized in accordance with the matching principle with revenue generated during the period and in compliance with the prudence principle, Losses of materials and goods exceeding norms, expenses exceeding normal norms, and inventory losses after deducting the responsibility of relevant individuals or groups are fully and promptly recognized in cost of goods sold during the period.

23. Accounting Policies for Financial Expenses.

Expenses recognized as financial expenses are borrowing costs.

These amounts are recognized at the total amount incurred during the period, without offsetting against financial income.

24. Accounting Policies for Selling Expenses and General and Administrative Expenses.

25. Accounting Policies and Methods for Recognizing Current Corporate Income Tax Expense and Deferred Corporate Income Tax Expense.

26. Other Accounting Policies and Methods

V. Applicable Accounting Policies (in case the entity does not meet the going concern assumption):

1. Is there a reclassification of long-term assets and long-term liabilities to current?

2. Principles for determining the value of each type of asset and liability (at net realizable value, recoverable value, fair value, present value, current value, etc.)

3. Principles for financial treatment of:

- Provisions;
- Asset revaluation differences and exchange rate differences (still reflected on the Balance Sheet – if any)

VI. Additional Information for Items Presented in the Balance Sheet

Currency: đồng,

1. Cash and Cash Equivalents:

Item	End of Period	Beginning of Period
- Cash on hand	5,296,376,761	3,419,797,588
- Cash at bank (demand)	14,650,120,536	12,222,847,470
- Cash equivalents	10,568,659,302	20,729,326,885
Total	30,515,156,599	36,371,971,943

2. Financial Investments:

a) Trading Securities:

None,

b) Held-to-Maturity Investments.

- Time deposits (2b1)	35,408,348,932	35,408,348,932	24,891,034,137	24,891,034,137
- Other investments				
b2) Long-term				
- Time deposits				
- Other investments				

(2b1) Details of Short-term Time Deposits:

Tien Phong Bank - Hoan Kiem Branch, Hanoi (12 months)	8,787,350,000
Tien Phong Bank - Hoan Kiem Branch, Hanoi (12 months)	3,520,000,000
Vietcombank - Can Tho Branch (12 months)	12,780,998,932
Maritime Bank – Can Tho Branch (6 months)	10,320,000,000
TOTAL	35,408,348,932

c) Investments in Other Entities (with details of each investment by ownership percentage and voting rights).

Item	End of period			Beginning of period		
	Cost	Fair value	Provision	Cost	Fair value	Provision
- Investments in subsidiaries						
- Investments in joint ventures/associates	4,497,251,573	4,497,251,573	0	4,497,251,573	4,497,251,573	

+ Investment in Can Tho Port - Thanh Tuan Two-Member Limited Liability Company: VND 4,497,251,573.

- Summary of the operating performance of subsidiaries, joint ventures, and associates during the period;

- Significant transactions between the Company and its subsidiaries, joint ventures, and associates during the period.

- If fair value cannot be determined, provide an explanation.

3. Accounts Receivable:

Item	End of Period	Beginning of Period
a) Short-term Accounts Receivable (3a)	34,957,797,249	41,791,138,725
- Accounts receivable - other customers		
b) Long-term Accounts Receivable		

(3a) Detail of Short-term Accounts Receivable:

Vinacomin – Coal Import Export jsc	917,179,941
Khang Phuc Trading & Import-Export Co, Ltd	623,377,754
VIMC Container Transport JSC	2,925,785,280
Truong Son Import-Export & Investment JSC	1,271,551,525
Lilama 18 Joint Stock Co.	638,559,874
Phuc Cuong Housing Development Investment JSC	645,000,000
Bac Nam Environment Technology Co., Ltd.	744,057,590
Song Hong Co., Ltd.	662,747,811

Tay Do Steel Co., Ltd.	3,817,870,744
Q & D Co., Ltd.	631,331,990
PetroVietnam Camau Fertilizer JSC	2,023,019,410
Duyen Hai Star Co., Ltd.	4,766,970,051
Hoa Sen Group JSC	596,819,543
Hoa Phat Dung Quat Steel JSC	606,433,161
Duyen Hai Thermal Power - Branch of Power Generation Corporation 1	3,878,748,479
Minh Nam Mechanical Co., Ltd.	589,545,000
Retail Customers	9,618,799,096
TOTAL	34,957,797,249

4. Other Receivables:

Item	End of Period		Beginning of Period	
	Value	Provision	Value	Provision
a) Short-term (4a)	5,844,623,241		6,705,565,028	
- Receivable for profit sharing;	154,250,000		154,250,000	
- Advances;	1,517,240,109		1,788,584,180	
- Receivable for losses before equitization				
- Other receivables	4,173,133,132		4,762,730,848	
b) Long-term	72,000,000		72,000,000	
- Receivable from employees;	57,000,000		57,000,000	
- Deposits	15,000,000		15,000,000	
- Due from related parties;				
- Other long-term receivables,	0		0	
Total	5,916,623,241		6,777,565,028	

4a) Details of Other Short-term Receivables:

Receivable from Can Tho Port - Thanh Tuan Co., Ltd, (Profit sharing for 2016+2017)	154,250,000
Advances to employees	1,517,240,109
Receivable for employee advances (resigned employees: Quan – Lac – Khanh)	38,602,380
Receivable for advance to Mr, Dang Truong Son (resigned)	86,668,825
Receivable from employees resigned in 2023 (Bich, Le Thanh Hung, Kim Phi)	810,275,012
Accrued interest on term deposits at Vietcombank Can Tho, Tien Phong Bank Hanoi	152,857,866
Receivable for bid security from Thanh Phuong Co,	300,000,000
D,A Xuyen A Trading - Import Export Co., Ltd,	585,000,000
Other receivables	2.199.729.049
Total	5,844,623,241

5. Assets Awaiting Processing (Details):

None

6. Bad Debts:

Disclosed in Appendix 5.

7. Inventories:

Item	End of Period		Beginning of Period	
	Value	Provision	Value	Provision
- Goods in transit				
- Raw materials	184,703,269		86,556,848	
- Tools and supplies	284,375,618		285,490,162	
- Work in progress				
- Finished goods	29,964,696		553,063,789	
Total	499,043,583		925,110,799	

8. Long-term Assets in Progress:

a) Details of long-term work in progress, including an explanation of why these projects are not expected to be completed within the normal operating cycle,

b) Details of major construction in progress projects (those exceeding 10% of total CIP),

Item	End of Period	Beginning of Period
- Purchases;		
- Construction in progress (8b)	63,474,629,808	77,747,010,773
Total	63,474,629,808	77,747,010,773

(8b) Details of Construction in Progress as of March 31, 202:

Item	End of Period	Beginning of Period
- Land leveling for container storage yard (26,500 m2) at Cai Cui Port	42,464,291	42,464,291
- Site preparation for yards 5A, 6, and 10, Phase II, at Cai Cui Port	1,718,206,952	1,718,206,952
- Supervision consulting costs for yards 5A, 6, and 10, Phase II, at Cai Cui Port	34,545,455	34,545,455
- Review costs for construction drawings and cost estimates for Cai Cui Port, yards 5A, 6, and 10	10,909,092	10,909,092
- Renovation and upgrade costs for roads outside and leading to yard 10b at Cai Cui Port	826,969,091	826,969,091
- Additional costs for tender package 5 of the Cai Cui Port Phase II investment project (non-asset forming portion)	1,265,572,727	1,265,572,727
- Additional costs for tender package 5 of the Cai Cui Port Phase II investment project (asset-forming portion)	1,027,605,358	1,027,605,358
- Construction in progress for Cai Cui Port – Phase 1	42,404,035,793	42,404,035,793
- Construction in progress for Cai Cui Port – Phase 2	8,647,825,475	8,647,825,475
- Construction costs for the wooden building at Cai Cui Port	175,845,455	175,845,475
- Renovation costs for warehouses 1, 2, and 6 at Cai Cui Port	2,782,575,035	2,782,575,035
- Costs for manufacturing and installing B40 mesh mobile fences for the Honda warehouse at Cai Cui Port	103,181,818	103,181,818
- Investment costs for purchasing a long-reach excavator (Resolution 571/NQ-HĐQT dated August 25, 2023)	20,671,296	20,671,296
- Costs for designing, appraising, and constructing an automatic fire suppression system for warehouses 1, 2, and 6 at Cai Cui Port	1,507,184,933	1,507,184,933
- Investment costs for the Reachstacker	13,888,889	0
- Costs of the investment project for 2 sets of container frames, including 1 set for 20 feet and 1 set for 40 feet (Stinis),"	2,893,148,148	0
Total	63,474,629,808	60,567,592,771

9. *Movements in Tangible Fixed Assets*
Disclosed in Appendix 1,,
10. *Movements in Intangible Fixed Assets:*
Disclosed in Appendix 2,
11. *Movements in Finance Lease Assets: None,*
12. *Movements in Investment Property: None,*
13. *Prepaid Expenses:*

Item	End of Period	Beginning of Period
a) Short-term (Itemized details)	1,068,376,866	326,366,437
- Other items (Disclose details if material),	1,068,376,866	326,366,437
b) Long-term	1,989,625,166	1,062,431,046
- Other items (Disclose details if material),	1,989,625,166	1,062,431,046
Total	3,058,002,032	1,388,797,483

(13a) Short-term prepaid expenses for allocation of tools and supplies and short-term repairs:
1,068,376,866 d.

(13b) Long-term prepaid expenses for allocation of tools and supplies and long-term repairs:
1,989,625,166 d.

14. *Other Assets: None.*

15. *Borrowings and Finance Lease Liabilities:*

Item	End of Period		During the Period		Beginning of Period	
	Value	Amount Repayable	Increase	Decrease	Value	Amount Repayable
a) Short-term borrowings	5,099,315,080	5,099,315,080	70,964,625	1,694,262,025	6,722,612,480	6,722,612,480
b) Long-term borrowings	26,869,321,528	26,869,321,528			26,869,321,528	26,869,321,528
Total	31,968,636,608	31,968,636,608	70,964,625	1,694,262,025	33,591,934,008	33,591,934,008

(15) Details of short-term and long-term borrowings:

Principal payable to Vietnam Maritime Corporation (VIMC paid on behalf of CCT for loan from Vietinbank)	5,037,000,000
Other Loans	62,315,080
Loan from Vietnam Maritime Corporation (VIMC paid on behalf of CCT for loan from Vietinbank)	26,869,321,528
Total	31,968,636,608

16. Trade Payables:

Item	End of Period	Beginning of Period
a) Short-term trade payables	13,892,224,830	17,043,681,678
Total	13,892,224,830	17,043,681,678

(16a) Details of short-term trade payables:

Vietnam Maritime Corporation – JSC	1,858,447,562
VIMC Hai Phong Warehouse Company - Branch of VIMC	972,000,000
VIMC Container Transport JSC	1,927,045,200
Nhat Viet JSC	651,240,000
Nguyen Tien Transportation Service Co., Ltd,	830,385,400

Vietgroup Can Tho Trading and Service Co., Ltd	1,017,351,960
Duyen Hai Star Co., Ltd,	1,445,545,151
Duyen Hai Mineral and Coal JSC	1,114,411,268
Bien Tin Tra Vinh Co., Ltd,	669,280,980
Minh Nam Mechanical Co., Ltd,	941,033,398
Retail Customers	2,465,483,911
TOTAL	13,892,224,830

17. Taxes and Other Payables to the State:

a) Payables (detailed by tax type)

Disclosed in Appendix 3,

b) Receivables (detailed by tax type)

Disclosed in Appendix 3,

18. Accrued Expenses:

Item	End of Period	Beginning of Period
a) Short-term	937,228,371	267,374,534
- Accrued transportation and handling costs		
- Accrued warehouse rental costs		
- Other accrued expenses	937,228,371	267,374,534
b) Long-term		
- Interest payable		
- Other accruals (detailed by item)		
Total	937,228,371	267,374,534

18a) Details of short-term accrued expenses:

Item	End of Period	Beginning of Period
Can Tho City Electricity Company – Cai Rang Electricity Branch	62,688,909	27,880,600
Vietnam Maritime Corporation – JSC	250,505,618	0
Can Tho City Electricity Company	222,531,633	214,412,677
CMC Renewable Energy JSC	29,579,186	25,081,257
Vietgroup Can Tho Trading and Service Co., Ltd	242,154,525	0
Le Nghiem Construction Services Trading Co., Ltd,	129,768,500	0
TOTAL	937,228,371	267,374,534

19. Other Payables:

Item	End of Period	Beginning of Period
a) Short-term	4,944,718,532	5,816,372,010
- Assets awaiting resolution		
- Trade union fees	29,663,700	114,674,410
- Social insurance		206,520,649
- Health insurance	441,118	37,122,189
- Unemployment insurance		16,197,698
- Short-term deposits (19a1)	1,037,336,650	1,520,684,450
- Other payables (19a2)	3,877,277,064	3,921,172,614
b) Long-term	32,693,061,156	32,333,061,156
- Long-term deposits (warehouse rental deposits)	3,099,278,200	2,739,278,200
- Other long-term payables:	29,593,782,956	29,593,782,956
+ Interest payable to VIMC	9,570,264,854	9,570,264,854
+ Payable to Can Tho City People's Committee (final settlement of Cai Cui Port Phase 1 investment project)	20,023,518,102	20,023,518,102
+ Other long-term payables		
Total	37,637,779,688	38,149,433,166

(19a1) Details of short-term deposits:

Hoa Sen Group JSC	240,000,000
Minh Nam Mechanical Co., Ltd,	300,000,000
Other payables	497,336,650
Total	1,037,336,650

(19a2) Details of other short-term payables:

Vietnam Maritime Corporation	3,678,345,005
Other payables	198,932,059
Total	3,877,277,064

20. Unearned Revenue: 110,455,650 VND,

21. Bonds Issued

21.1. Plain bonds (detailed by type):

None,

21.2. Convertible bonds:

None

22. Redeemable Preference Shares Classified as Liabilities:

- Par value;

- Parties to whom the shares were issued (management, employees, other);

- Redemption terms (Timing, repurchase price, other key terms in the issuance agreement);

- Value repurchased during the period;

- Other disclosures,

23. Provisions:

None,

24. Deferred Tax Assets and Deferred Tax Liabilities:

a, Deferred tax assets:

None,

b- Deferred tax liabilities:

None,

25. Equity:

a) Statement of changes in equity:

Disclosed in Appendix 4,

b) Details of owners' contributed capital:

	End of Period	Beginning of year
Vietnam Maritime Corporation	272,566,179,597	272,566,179,597
Other shareholders	2,715,000,000	2,715,000,000
Total	275,281,179,597	275,281,179,597

c) Capital transactions with owners and distribution of dividends and profits

None.

d) Shares:

	End of Period	Beginning of year
Number of shares authorized for issuance	27,528,118	27,528,118
Number of shares issued		
- Common shares	27,528,118	27,528,118
Number of shares repurchased		
- Common shares	-	-
Number of shares outstanding		
- Common shares	27,528,118	27,528,118
- Preference shares	-	-

d) Dividends:

None.

e) Company funds:

Item	End of Period	Beginning of Period
- Development investment fund,	646,231,180	646,231,180
- Bonus and welfare fund,	8,484,423	8,484,423
- Other equity funds,		

g) Income and expenses, gains or losses recognized directly in equity as required by specific accounting standards.

26. Revaluation Surplus:

None.

27. Exchange Differences

None.

28. Funds

None.

29. Off-Balance-Sheet Items:

a) Leased assets: Total future minimum lease payments under non-cancellable operating lease agreements by term.

b) Assets held in trust: (None).

c) Foreign currencies: At the end of the reporting period, cash and cash equivalents include 1,686.02 USD (One thousand six hundred eighty-six point zero two).

d) Precious metals, gemstones: None.

d) Bad debts written off: None.

e) Other information about off-balance-sheet items

30. Other Information Disclosed by the Company.

VII. Supplementary Information for Items Presented in the Income Statement:

1. Total Revenue from Sales and Service Provision:

Currency: VND

Item	Q1-2025	Q1-2024	YTD	
			2025	2024
a, Revenue				
- Sales Revenue	89,334,097	3,358,125,135	89,334,097	3,358,125,135
- Service Revenue	32,933,699,665	31,286,338,051	32,933,699,665	31,286,338,051
Total	33,023,033,762	34,644,463,186	33,023,033,762	34,644,463,186

2. Revenue Deductions:

Item	Q1-2025	Q1-2024	YTD	
			2025	2024
- Trade Discounts		0		
Total		0		

3. Cost of Goods Sold:

Item	Q1-2025	Q1-2024	YTD	
			2025	2024
- Cost of Services Provided	27,913,385,769	26,091,859,763	27,913,385,769	26,091,859,763
- Cost of Goods Sold	79,174,494	3,260,713,857	79,174,494	3,260,713,857
Total	27,992,560,263	29,352,573,620	27,992,560,263	29,352,573,620

4. Financial Income:

Item	Q1-2025	Q1-2024	YTD	
			2025	2024
- Interest on Deposits and Loans	404,463,851	258,354,403	404,463,851	258,354,403
- Exchange Rate Differences				
- Other Financial Income				
Total	404,463,851	258,354,403	404,463,851	258,354,403

5. Financial Expenses:

Item	Q1-2025	Q1-2024	YTD	
			2025	2024
- Interest on Loans	250,505,618	340,997,109	250,505,618	340,997,109
- Exchange Rate Losses				
- Other Expenses				
Total	250,505,618	340,997,109	250,505,618	340,997,109

6. Other Income:

Item	Q1-2025	Q1-2024	YTD	
			2025	2024
- Disposal of Fixed Assets;	1,279,376,724		1,279,376,724	
- Gain on Revaluation of Assets				
- Other Income	22,130,687	15,411,062	22,130,687	15,411,062
Total	1,301,507,411	15,411,062	1,301,507,411	15,411,062

7. Other Expenses:

Item	Q1-2025	Q1-2024	YTD	
			2025	2024
- Fines;				
- Expenses on Disposal of Fixed Assets				
- Other Expenses,	14,886,251	12,619,753	14,886,251	12,619,753
Total	14,886,251	12,619,753	14,886,251	12,619,753

8. Selling Expenses and General and Administrative Expenses:

Item	Q1-2025	Q1-2024	YTD	
			2025	2024
a) General and Administrative				

Expenses Incurred During the Period				
- Other General and Administrative Expenses	3,966,566,247	4,338,717,696	3,966,566,247	4,338,717,696
b) Selling Expenses Incurred During the Period				
- Other Selling Expenses,	99,973,503	122,099,990	99,973,503	122,099,990

9. Operating Expenses by Element:

Item	Q1-2025	Q1-2024	YTD	
			2025	2024
- Raw Materials and Supplies	748,583,205	866,748,079	748,583,205	866,748,079
- Salaries and Wages	7,357,540,754	7,989,762,801	7,357,540,754	7,989,762,801
- Depreciation of Fixed Assets	3,565,641,299	3,587,256,041	3,565,641,299	3,587,256,041
- Purchased Services	16,868,996,802	16,420,434,275	16,868,996,802	16,420,434,275
- Other Cash Expenses	3,439,163,459	1,688,476,253	3,439,163,459	1,688,476,253
Total	31,979,925,519	30,552,677,449	31,979,925,519	30,552,677,449

Note: The item "Operating Expenses by Element" represents expenses incurred during the period and reflected in the Balance Sheet and Income Statement, It does *not* include Cost of Goods Sold,

10, Current Corporate Income Tax Expense, (Tax rate 20%),

11, Deferred Corporate Income Tax Expense,

12, Transactions and Balances with Related Parties:

The list and relationships between related parties and the Company are as follows:

Related Party	Relationship
Vietnam Maritime Corporation	Parent company
Vietnam Ocean Shipping Joint Stock Company	Subsidiary of VNS
VIMC Transportation Branch – Branch of VNS - JSC	Subsidiary of VNS
Vietnam Ocean Shipping Agency JSC – Saigon Maritime Agency Branch	Subsidiary of VNS
Hau Giang Maritime Services One Member Limited Liability Company	Subsidiary of VNS
VNS Branch – One Member Limited Liability Company in Hai Phong	Subsidiary of VNS
VNS Branch – JSC - VIMC Hai Phong Warehouse Company	Subsidiary of VNS
Can Tho Port - Thanh Tuan Company Limited	Joint Venture

In addition to the information on related parties presented in the above notes, the Company also had the following transactions with related parties during the period:

	Q1-2025	Q1-2024
	VND	VND
Revenue	2,185,301,469	618,935,062
Vietnam Maritime Corporation,	99,032,400	99,032,400
VIMC Shipping Company – Branch of Vinalines	-	100,363,183
Honda Logistics Vietnam Co., Ltd,	42,000,000	-
Hau Giang Maritime Services One Member Limited Liability Company	119,193,951	419,539,479
VIMC Container Transportation JSC	1,925,075,118	-
Purchases	1,611,251,199	2,781,216,014
Vietnam Maritime Corporation	630,098,049	952,848,682
VIMC Shipping Company – Branch of Hai Phong Warehousing Company – Branch of VIMC	-	509,333,333
Nghe Tinh Port Joint Stock Company	300,000,000	300,000,000
Vosa Corporation	-	534,647,035
Maritime Project Management,	36,000,000	84,000,000
Hai Phong Port Joint Stock Company,	-	35,000,000
Hau Giang Maritime Services One Member Limited Liability Company	-	184,471,240
VIMC Container Transportation JSC	103,340,930	180,915,724
	541,812,220	-
Interest	250,505,618	340,997,109
Expense		
Vietnam National Shipping Lines,	250,505,618	340,997,109

	Relationship	Q1-2025	Q1-2024
		VND	VND
Compensation of Key Management Personnel		285,000,000	357,000,000
Mr, Le Quang Trung	Chairman of the Board of Directors (Appointed on 18/04/2023)	21,000,000	21,000,000
Mr, Lam Tien Dung	Vice Chairman of the Board of Directors (Retired according to Decision 26 dated 09/04/2024)	-	72,000,000
Mr, Tran Tuan Hai	Member of the Board of Directors (Appointed on 15/04/2022)	15,000,000	15,000,000
Mr, Hoang Viet	Member of the Board of Directors (Appointed on 27/06/2020)	15,000,000	15,000,000
Mr, Nguyen Dang Song	Member of the Board of Directors	15,000,000	15,000,000

	Decision 23 dated 01/04/2024)		
Mr, Le Tien Cong,	Deputy General Director	75,000,000	60,000,000
Mr, Nguyen Manh Ha	Deputy General Director	105,000,000	72,000,000
	(Appointed on 18/04/2023)		
Mr, Nguyen Hong Hai	Head of Supervisory Board	-	15,000,000
	(Dismissed on 28/03/2024)		
Mrs, Nguyen Thi Dung	Head of Supervisory Board	15,000,000	12,000,000
	(Appointed on 28/03/2024)		
Mrs, Phi Huyen Ngan	Member of the Supervisory Board	12,000,000	-
	(Appointed on 28/03/2024)		
Mrs, Nguyen Tran Phuong Huyen	Member of the Supervisory Board	12,000,000	-
	(Appointed on 28/03/2024)		

Apart from the above related party transactions, there were no other transactions with related parties during the period and no outstanding balances with the Company at the end of the financial year.

VIII. Additional Information for Items Presented in the Cash Flow Statement.

IX. Other Information:

1. Contingent Liabilities, Commitments and Other Financial Information::
2. Events Occurring After the End of the Reporting Period:.....
3. Information on Related Parties (Other than the information disclosed in the above sections),
4. Presentation of Assets, Revenue, and Operating Results by Segment (by business line or geographical area) in accordance with Accounting Standard No, 28 "Segment Reporting"(1),
5. **Comparative Figures:**

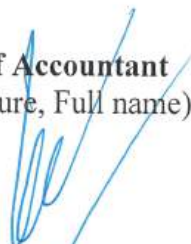
The comparative figures are the figures on the Financial Statements for the financial year ended December 31, 2024, which were audited by UHY Auditing and Consulting Company Limited,

Bookkeeper
(Signature, Full name)



THAI THI MY LINH

Chief Accountant
(Signature, Full name)



LAM TRUC SON

Dated: March 31, 2025.

General Director
(Signature, Full name,
Seal/Stamp)



NGUYEN MANH HA

CANTHO PORT JOINT STOCK COMPANY

Address: No. 02, Phú Thảng Area, Tân Phú Ward, Cái Răng District, Can Tho City

FINANCIAL STATEMENTS FOR Q1 2025

Fiscal Year Ended December 31, 2025

9. Annex 1: Table of Changes in Tangible Fixed Assets

	Houses and other constructions	Machinery and equipment	Transport and communication	Office equipment and tools	Other fixed assets	Total
Original cost						
Beginning balance	397,419,938.115	18,228,666.555	59,715,585.561	1,554,886.000	1,481,893.286	478,400,969.517
Increase from construction in progress						-
Purchased during the period						-
Internal transfer						-
Reclassification according to asset category						-
Disposal, sale		563,767,242	5,580,116,609			6,143,883,851
Other reductions (internal transfers)						-
Ending balance	397,419,938.115	17,664,899,313	54,135,468,952	1,554,886,000	1,481,893,286	472,257,085,666
Accumulated depreciation						
Beginning balance	221,005,180.862	11,228,464,060	53,387,030,156	1,131,882,597	903,473,352	287,656,031,027
Depreciation during the period	2,710,204.830	245,153,930	474,369,396	45,012,663	53,178,528	3,527,919,347
Reclassification according to actual list						-
Other increases (internal transfer)						-
Transferred to investment property						-
Disposal, sale		460,621,274	5,405,012,407			5,865,633,681
Other reductions (internal transfer)						-
Ending balance	223,715,385,692	11,012,996,716	48,456,387,145	1,176,895,260	956,651,880	285,318,316,693
Carrying value						
Beginning balance	176,414,757,253	7,000,202,495	6,328,555,405	423,003,403	578,419,934	190,744,938,490
Ending balance	173,704,552,423	6,651,902,597	5,679,081,807	377,990,740	525,241,406	186,938,768,973

Of which:

Not in use temporarily
Awaiting disposal



[Signature]
Thai Thi My Linh
Bookkeeper

[Signature]
Lam Tyuc Son
Chief Accountant

[Signature]
Nguyen Manh Ha
General Director

CANTHO PORT JOINT STOCK COMPANY

Address: No. 02, Phú Thẳng Area, Tân Phú Ward, Cái Răng District, Can Tho City

FINANCIAL STATEMENTS FOR Q1 2025

Fiscal Year Ended December 31, 2025

10. Annex 2 - Changes in Intangible Fixed Assets

Item	Land Use Rights	License	Copyrights, Patents	Trademarks, Trade Names	Other Intangible Fixed Assets	Total
Original cost of intangible fixed assets						
Beginning balance	7.803.335.602			252.000.000		8.055.335.602
- Other reductions						-
Ending balance	7.803.335.602			252.000.000		8.055.335.602
Accumulated depreciation						
Beginning balance	3.578.244.705			252.000.000		3.830.244.705
- Depreciation during the year	37.721.952	-				37.721.952
- Other increases						-
- Disposal, sale						-
- Other reductions						-
Ending balance	3.615.966.657			252.000.000		3.867.966.657
Carrying value of intangible fixed assets						
- At the beginning of the year	4.526.866.513					4.526.866.513
- At the end of the year	4.187.368.945			-		4.187.368.945



Thai Thi My Linh
Bookkeeper



Lam Truc Son
Chief Accountant



Can Tho City, March 31, 2025

Nguyen Manh Ha
General Director

CANTHO PORT JOINT STOCK COMPANY

Address: No. 02, Phú Thảng Area, Tân Phú Ward, Cái Răng District, Can Tho City

FINANCIAL STATEMENTS FOR Q1 2025

Fiscal Year Ended December 31, 2025

17. ANNEX 3**Status of compliance with state obligations**

As at March 31, 2025

Currency: VND

Indicator	Code	Amount still payable Beginning of the year	Amount incurred in Q1		Cumulative from the beginning of the year		Amount still payable at the end of the quarter
			Amount to be paid	Amount paid	Amount to be paid	Amount paid	
I. Taxes	10	1.555.541.797	2.358.648.484	2.058.540.783	2.358.648.484	2.058.540.783	1.855.649.498
1. VAT on domestic sales	11	912.511.280	582.312.172	1.393.793.869	582.312.172	1.393.793.869	101.029.583
2. VAT on imports	12	-	-	-	-	-	-
3. Special consumption tax	13	-	-	-	-	-	-
4. Export and import tax	14	-	-	-	-	-	-
5. Corporate income tax	15	636.577.670	(98.179.279)	538.398.391	(98.179.279)	538.398.391	-
6. Tax on capital	16	-	-	-	-	-	-
7. Natural resource tax	17	-	-	-	-	-	-
8. Property tax, land lease	18	-	1.749.588.198	-	1.749.588.198	-	1.749.588.198
9. Personal income tax and others	20	6.452.847	124.927.393	126.348.523	124.927.393	126.348.523	5.031.717
- Individual income tax	21	6.452.847	18.146.531	19.567.661	18.146.531	19.567.661	5.031.717
- Business license tax	22	-	-	-	-	-	-
- Other taxes	23	-	106.780.862	106.780.862	106.780.862	106.780.862	-
- Non-agricultural tax	24	-	-	-	-	-	-
- Tax penalties for late payment	25	-	-	-	-	-	-
II. Other payable amounts	30	-	-	-	-	-	-
1. Receivables	31	-	-	-	-	-	-
2. Fees and charges	32	-	-	-	-	-	-
3. Other amounts	33	-	-	-	-	-	-
Total	40	1.555.541.797	2.358.648.484	2.058.540.783	2.358.648.484	2.058.540.783	1.855.649.498

Thai Thi My Linh
BookkeeperLam Truc Son
Chief Accountant

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc

CÔNG ANH
CÔ PHÂN
CÁNG CÁN
CẦN THƠ

M.S.D.N: 11.001.312.007-01
Cần Thơ City, March 31, 2025

Nguyễn Mạnh Hà
General Director



CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc

CÔNG ANH
CÔ PHÂN
CÁNG CÁN
CẦN THƠ

M.S.D.N: 11.001.312.007-01
Cần Thơ City, March 31, 2025

CANTHO PORT JOINT STOCK COMPANY

Address: No. 02, Phú Thảng Area, Tân Phú Ward, Cái Răng District, Can Tho City

FINANCIAL STATEMENTS FOR Q1 2025

Fiscal Year Ended December 31, 2025

25A. Annex 04 - Reconciliation Table of Changes in Equity

	Capital contributed by owners	Development investment fund	Retained earnings after tax	Total
Beginning balance of the previous year	275.281.179.597	646.231.180	(11.960.927.893)	263.966.482.884
Profit in the previous year	-	-	3.648.786.668	3.648.786.668
Reduction due to state settlement phase	-	-	-	-
Allocation to funds	-	-	-	-
Ending balance at the end of the previous period	275.281.179.597	646.231.180	(8.312.141.225)	267.615.269.552
Beginning balance this year	275.281.179.597	646.231.180	(8.312.141.225)	267.615.269.552
Adjustment to last year's profit	-	-	2.404.513.142	2.404.513.142
Profit in this period	-	-	(5.907.628.083)	-
Ending balance this period	275.281.179.597	646.231.180	(5.907.628.083)	270.019.782.694

Currency: VND



Thai Thi My Linh
Bookkeeper



Lam Truc Son
Chief Accountant



Nguyen Manh Ha
General Director

VI.6. Appendix 5

PROVISION TABLE FOR CUSTOMERS WITH BAD DEBTS UNTIL MARCH 31, 2025

Object	Debtor Name	Total Debt	Overdue Debt from 6 Months to Less than 1 Year	Overdue Debt from 1 Year to Less than 2 Years	Overdue Debt from 2 Years to Less than 3 Years	Overdue Debt from 3 Years and Above	Provision for Doubtful Debts
1311	THAI NGUYEN TRADE & METAL LIMITED COMPANY	2.310.000		2.310.000			2.310.000
1311	NGUYEN PHU QUI COMPANY LIMITED	3.960.000		3.960.000			3.960.000
1311	SONG HAU TRADE SERVICE COMPANY LIMITED	4.290.000				4.290.000	4.290.000
1311	PHONG HA LOGISTICS CO.LTD	9.000.000				9.000.000	9.000.000
1311	AN GIANG MARITIME TRANSPORT COMPANY	9.980.940				9.980.940	9.980.940
1311	THUAN THANH INDIVIDUAL ENTERPRISE	10.000.000				10.000.000	10.000.000
1311	MINH PHAT INDIVIDUAL ENTERPRISE	10.000.005				10.000.005	10.000.005
1311	MECHANICAL CONSTRUCTION COMPANY 6	15.000.000				15.000.000	15.000.000
1311	RETAIL FUEL SALES	15.000.190				15.000.190	15.000.190
1311	HUNG THANH AGRICULTURAL TRANSPORT COMPANY LIMITED	15.576.000	15.576.000				15.576.000
1311	DAT NHU CONSTRUCTION AND TRADE JOINT STOCK COMPANY	17.577.992				17.577.992	17.577.992
1311	TAN KIM PHU COMPANY LIMITED	18.000.000				18.000.000	18.000.000
1311	NEAK DY LEN	18.456.568				18.456.568	18.456.568
1311	LONG THANH INDUSTRIAL MECHANICAL JOINT STOCK COMPANY	20.000.000				20.000.000	20.000.000
1311	NGOC THIEN TRADE COMPANY LIMITED	21.453.000				21.453.000	21.453.000
1311	AN DO INTERNATIONAL INDUSTRY JOINT STOCK COMPANY	22.147.441				22.147.441	22.147.441
1311	THIEN AN MECHANICAL AND CONSTRUCTION ONE MEMBER COMPANY LIMITED	23.000.000				23.000.000	23.000.000
1311	VIET MY MARITIME TRANSPORT AND SERVICE COMPANY LIMITED	24.640.000				24.640.000	24.640.000
1311	SOC TRANG CORPORATE ENTERPRISE	26.118.120				26.118.120	26.118.120
1311	S F CONSTRUCTION IMPORT - EXPORT CO.LTD	28.409.882				28.409.882	28.409.882
1311	VIET ANH COMPANY LIMITED	29.000.000				29.000.000	29.000.000
1311	VIET AM TRANSPORTATION COMPANY LIMITED	29.999.999				29.999.999	29.999.999
1311	HIEP PHONG DEVELOPMENT JOINT STOCK COMPANY	30.439.200				30.439.200	30.439.200
1311	THAI DUyen 2 SEAFOOD FARMING, PROCESSING, EXPORT, AND CONSTRUCTION	35.000.000				35.000.000	35.000.000
1311	VNP TRADE & SERVICE COMPANY LIMITED	39.312.000			39.312.000		39.312.000
1311	PHUONG MAI TRANSPORTATION SERVICE COMPANY LIMITED	46.246.523				46.246.523	46.246.523
1311	MEKONG CHAU THO CONSTRUCTION AND TRADE JOINT STOCK COMPANY	49.500.000				49.500.000	49.500.000
1311	SONG CAU MARITIME SERVICE TRADE COMPANY LIMITED"	65.025.091				65.025.091	65.025.091
1311	THIEN QUY JOINT STOCK COMPANY	84.776.001				84.776.001	84.776.001
1311	VIET DUNG TRANSPORT AND TRADING COMPANY LIMITED	89.477.784		89.477.784			89.477.784
1311	MINH PHUC TRADING AND LOGISTICS COMPANY LIMITED	99.558.490				99.558.490	99.558.490
1311	THIEN NHIEU TRADE SERVICE COMPANY LIMITED	100.000.000				100.000.000	100.000.000
1311	NGUYEN MINH SANG ONE MEMBER LIMITED LIABILITY COMPANY	118.000.000				118.000.000	118.000.000
1311	XUAN VY CUONG COMPANY LIMITED	131.410.941				131.410.941	131.410.941

Object	Debtor Name	Total Debt	Overdue Debt from 6 Months to Less than 1 Year	Overdue Debt from 1 Year to Less than 2 Years	Overdue Debt from 2 Years to Less than 3 Years	Overdue Debt from 3 Years and Above	Provision for Doubtful Debts
1311	MINH THANH TRADE SERVICE COMPANY LIMITED	138.405.350				138.405.350	138.405.350
1311	THANH PHONG CONSTRUCTION AND TRADE COMPANY LIMITED	163.391.000				163.391.000	163.391.000
1311	HIEP VINH ONE MEMBER COMPANY LIMITED	171.192.388				171.192.388	171.192.388
1311	CAN THO PAPER RAW MATERIAL COMPANY LIMITED	195.962.732				195.962.732	195.962.732
1311	TRANG TOAN PHAT CONSTRUCTION AND TRADE COMPANY LIMITED	214.986.123				214.986.123	214.986.123
1311	NHAT QUANG GENERAL TRADE SERVICE COMPANY LIMITED	230.162.062				230.162.062	230.162.062
1311	CONG MINH TECHNICAL & CONSTRUCTION JOINT STOCK COMPANY	254.000.000				254.000.000	254.000.000
1311	HUNG PHU EXPORT WOOD PRODUCTION JOINT STOCK COMPANY	255.071.282				255.071.282	255.071.282
1311	HUNG PHU THINH TRANSPORT & LOGISTICS COMPANY LIMITED	263.157.080				263.157.080	263.157.080
1311	QUE CHAU COMPANY LIMITED	293.400.000		293.400.000			293.400.000
1311	HA THANH TRANSPORT SERVICES COMPANY LIMITED	314.206.340				314.206.340	314.206.340
1311	HOANG VIET TRADING AND SERVICE INDIVIDUAL ENTERPRISE	371.917.505				371.917.505	371.917.505
1311	BINH MINH LOGISTICS TRADING COMPANY LIMITED	390.650.038				390.650.038	390.650.038
1311	THUY SON-HG INVESTMENT JOINT STOCK COMPANY	400.000.000				400.000.000	400.000.000
1311	LILAMA 18 JOINT STOCK COMPANY	577.500.000		577.500.000			577.500.000
1311	KHANG PHUC TRADE AND IMPORT-EXPORT INVESTMENT COMPANY LIMITED	623.377.754				623.377.754	623.377.754
1311	Q & D ONE MEMBER LIMITED LIABILITY COMPANY	631.331.990				631.331.990	631.331.990
1311	PHUC CUONG HOUSING DEVELOPMENT INVESTMENT JOINT STOCK COMPANY	645.000.000				645.000.000	645.000.000
1311	BAC NAM ENVIRONMENTAL TECHNOLOGY COMPANY LIMITED	744.057.590				744.057.590	744.057.590
1311	TRUONG SON IMPORT-EXPORT AND INVESTMENT JOINT STOCK COMPANY	1.271.551.525				1.271.551.525	1.271.551.525
3312	MARITIME CONSTRUCTION CONSULTING JOINT STOCK COMPANY	70.000.000				70.000.000	70.000.000
3312	A&C AUDIT AND CONSULTING COMPANY LIMITED CAN THO BRANCH	41.800.000				41.800.000	41.800.000
3312	NHAT VIET JOINT STOCK COMPANY	26.300.000				26.300.000	26.300.000
3312	TAN TIEN ENVIRONMENTAL TECHNOLOGY SERVICES AND COMPANY LIMITED	20.000.000	20.000.000				6.000.000
3312	SOUTHERN CONSTRUCTION CONSULTING ONE MEMBER LIMITED LIABILITY COMPANY	278.000.000				278.000.000	278.000.000
3312	QUAN DO CONSTRUCTION COMPANY LIMITED	625.500.000				625.500.000	625.500.000
3312	DONG DO TRADE COMPANY LIMITED	48.900.000				48.900.000	48.900.000
13881	INTERNET INSTALLATION DEPOSIT	1.000.000				1.000.000	1.000.000
13881	RECEIVABLES FOR THE FIRST SALARY PAYMENT OF EMPLOYEES	2.000.000				2.000.000	2.000.000
13881	RECEIVABLES FOR HEALTH INSURANCE (EMPLOYEES)	3.415.207				3.415.207	3.415.207
13881	DEFERRED HEALTH INSURANCE PAYMENTS DUE TO SALARY CHANGES FROM JANU	3.927.061				3.927.061	3.927.061
13881	RECEIVABLES FOR VAT BACK PAYMENT AND LATE TAX FILING FOR SOC TRANG PC	5.261.513	5.261.513				5.261.513
13881	VO QUANG VINH	6.000.000				6.000.000	6.000.000
13881	NGUYEN VAN BA	6.760.302		6.760.302			6.760.302
13881	NGUYEN VAN PHUONG	7.374.875		7.374.875			7.374.875
13881	TEMPORARILY HOLDING EXPENSES FOR 7 EMPLOYEES ON LEAVE	7.680.560				7.680.560	7.680.560
13881	NGUYEN TRUNG HIEU	9.555.000				9.555.000	9.555.000
13881	NGUYEN THANH TUAN	23.119.885		23.119.885			23.119.885
13881	RECEIVABLES FOR SOCIAL INSURANCE (EMPLOYEES)	24.046.925				24.046.925	24.046.925
13881	DUONG CHAU HONG NHU BINH	29.558.105				29.558.105	29.558.105
13881	RECEIVABLES FOR TEMPORARY ADVANCES FOR EMPLOYEES ON LEAVE (QUAN - L	38.602.380				38.602.380	38.602.380

Object	Debtor Name	Total Debt	Overdue Debt from 6 Months to Less than 1 Year	Overdue Debt from 1 Year to Less than 2 Years	Overdue Debt from 2 Years to Less than 3 Years	Overdue Debt from 3 Years and Above	Provision for Doubtful Debts
13881	PHAN NGUYEN NHA TRUC	42.485.000				42.485.000	42.485.000
13881	TRINH THANH TUNG	55.000.000				55.000.000	55.000.000
13881	LE THANH TUNG	77.166.000			77.166.000		77.166.000
13881	DANG TRUONG SON (TEMPORARY ADVANCES FOR REPAIRS)	86.668.825				86.668.825	86.668.825
13881	EXPENSES FOR COAL COLLECTION AT DUYEN HAI THERMAL POWER PLANT, TRA V	156.614.460				156.614.460	156.614.460
13881	EXPENSES FOR COAL UNLOADING AT PORT NO. 1 (BID PACKAGE 56)	390.027.315				390.027.315	390.027.315
13881	TRUONG THIEN DUC	122.718.000				122.718.000	122.718.000
13881	CAN THO PORT COMPANY LIMITED - THANH TUAN	154.250.000				154.250.000	154.250.000
13881	NGUYEN THI NGOC BICH	246.889.800			246.889.800		246.889.800
13881	THANH PHUONG COMPANY LIMITED	300.000.000				300.000.000	300.000.000
13881	NGO THI KIM PHI	486.219.212				486.219.212	486.219.212
141	TRAN THI HONG THOM	163.717.565			163.717.565		163.717.565
141	HUYNH MINH DOAN	482.490.201	38.000.000		444.490.201		444.490.201
13882	NGUYEN ANH TUAN	57.000.000			57.000.000		57.000.000
Total		13.512.035.117	78.837.513	1.003.902.846	1.028.575.566	11.400.719.192	13.460.035.117



Thai Thi My Linh
Bookkeeper



Lam Truc Son
Chief Accountant


Cần Thơ City, March 31, 2025
Nguyễn Mạnh Hà
General Director

