VIETNAM NATIONAL AVIATION INSURANCE CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

Independence-Freedom-Happiness

Ha Noi, 18th April, 2025

No: 493/BHHK - TCKT Subject: Explanation of the Business Results Difference for Q1.2025

To: - The State Security Commission of Vietnam
- The Hanoi Stock Exchange

In accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on the disclosure of information on the securities market for large-scale public companies, the Vietnam Aviation Insurance Corporation respectfully submits an explanation for the changes in the business results for 1st Quarter of 2025 compared to the financial results in 1st Quarter of 2024 as follows:

Unit: Million dong

No	Indicator	2025 (1 st Quater Financial Report)	2024 (1 st Quater Financial Report)	Change (Increase)
1	Profit after tax	8,837	8,356	481

Reason:

- In the first quarter of 2025, the Corporation utilized investment portfolios effectively, resulting in an increase in financial activity profit and, leading to an increase in profit after tax compared to the same period last year.

The Vietnam Aviation Insurance Corporation respectfully reports this to the State Securities Commission and the Hanoi Stock Exchange for your information.

Sincerely!

Recipients:

- As mentioned above:

- Archive: the Accounting Department.

CHIEF EXECUTIVE OFFICER

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Nghiem Xuan Thai