

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION
CENTRAL PETROVIETNAM FERTILIZER AND CHEMICALS JSC.



FINANCIAL STATEMENTS QUARTER IV/2025

INTERIM BALANCE SHEET

As at 31 December 2025

Unit: VND

Items	Codes	Notes	Closing balance	Opening balance
A. CURRENT ASSETS (100=110+120+130+140+150)	100		341.130.134.162	292.841.733.819
I. Cash and cash equivalents	110		147.182.699.381	164.497.235.561
1. Cash	111	V.01	6.182.699.381	74.497.235.561
2. Cash equivalents	112		141.000.000.000	90.000.000.000
II. Short-term financial investments	120	V.02	-	-
1. Trading securities	121		-	-
2. Provision for devaluation of business securities (*)	122		-	-
3. Held to maturity investments	123		-	-
III. Short-term receivables	130		131.438.535.988	126.689.677.805
1. Short-term trade receivables	131		15.639.299.301	21.761.341.272
2. Short-term advances to suppliers	132		114.145.723.674	103.905.340.072
3. Intra-company current receivables	133		-	-
5. Current loans receivable	135		-	-
6. Other short-term receivables	136		1.653.513.013	1.022.996.461
7. Provision for current doubt debts (*)	137		-	-
8. Shortage of assets awaiting solution	139		-	-
IV. Inventories	140		56.752.528.109	980.381.541
1. Inventories	141	V.04	58.272.041.639	980.381.541
2. Provision for devaluation of inventories(*)	149		(1.519.513.530)	-
V. Other short-term assets	150		5.756.370.684	674.438.912
1. Short-term prepayments	151		3.105.254.069	674.438.912
2. Deductible VAT	152		2.651.116.615	-
3. Tax and other receivables from the State	153	V.05	-	-
4. Government bond trading transaction	154		-	-
5. Other current assets	155		-	-
B. NON-CURRENT ASSETS (200=210+220+240+250+260)	200		33.311.240.695	31.424.729.866
I. Long-term receivables	210		60.000.000	38.000.000
1. Non-current trade receivables	211		-	-
2. Non-current advanced payments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Intra-company non-current receivables	214	V.06	-	-
5. Other long-term receivables	215		-	-
6. Other non-current receivables	216	V.07	60.000.000	38.000.000
7. Provision for long-term doubtful receivables(*)	219		-	-
II. Fixed assets	220		28.034.555.171	26.964.423.759
1. Tangible fixed assets	221	V.08	7.493.449.022	6.309.447.384
- Cost	222		80.171.135.888	78.573.405.125
- Accumulated depreciation(*)	223		(72.677.686.866)	(72.263.957.741)
2. Finance lease fixed assets	224	V.09	-	-
- Cost	225		-	-
- Accumulated depreciation(*)	226		-	-
3. Intangible fixed asset	227	V.10	20.541.106.149	20.654.976.375
- Cost	228		22.256.641.250	22.256.641.250
- Accumulated depreciation(*)	229		(1.715.535.101)	(1.601.664.875)
III. Investment property	230	V.12	-	-
- Cost	231		-	-
- Accumulated depreciation(*)	232		-	-

IV. Long-term unfinished assets	240		-	-
1. Long-term unfinished production and business costs	241		-	-
2. Construction in progress costs	242		-	-
IV. Long-term financial investments	250		-	-
1. Invest in subsidiaries	251		-	-
2. Investments in associates and joint-ventures	252		-	-
3. Investments in equity of other entities	253		-	-
4. Provision for devaluation of non-current financial investments (*)	254		-	-
5. Held to maturity investments	255		-	-
V. Other long-term assets	260		5.216.685.524	4.422.306.107
1. Long-term prepayments	261	V.14	5.216.685.524	4.422.306.107
2. Deferred income tax assets	262	V.21	-	-
3. Non-current equipment, supplies and spare parts for replacement	263		-	-
4. Other non-current assets	268		-	-
5. Commercial advantage	269		-	-
TOTAL ASSETS (270 = 100 + 200)	270		374.441.374.857	324.266.463.685
A. LIABILITIES (300=310+330)	300		184.712.636.910	129.413.300.746
I. Current liabilities	310		184.712.636.910	129.413.300.746
1. Short-term trade payables	311		12.077.123.936	7.870.421.128
2. Short-term advances from customers	312		147.117.661.604	103.222.806.098
3. Taxes and amounts payable to the State budget	313		1.160.075.028	1.997.489.281
4. Payables to employees	314		17.372.231.961	7.830.522.206
5. Short-term accrued expenses	315		399.629.590	590.876.426
6. Other current payables	316		-	-
7. Payables based on stages of construction contract schedule	317		-	-
8. Current unrealized revenue	318		19.090.909	18.181.819
9. Other current payables	319		29.145.483	980.872.744
10. Current loans and finance lease liabilities	320		-	-
11. Provision for current payables	321		-	-
12. Bonus and welfare funds	322		6.537.678.399	6.902.131.044
13. Price stabilization fund	323		-	-
14. Government bond purchased for resale	324		-	-
II. Long-term liabilities	330		-	-
1. Non-current trade payables	331		-	-
2. Non-current deferred revenue	332		-	-
3. Non-current payable expenses	333		-	-
4. Intra-company payables for operating capital received	334		-	-
5. Non-current payables	335		-	-
6. Non-current unrealized revenue	336		-	-
7. Other long-term payables	337		-	-
8. Non-current loans and finance lease liabilities	338		-	-
9. Transition bonds	339		-	-
10. Preference stocks	340		-	-
11. Deferred income tax payable	341		-	-
12. Provision for non-current payables	342		-	-
13. Science and technology development fund	343		-	-
B. OWNER'S EQUITY (400=410+430)	400		189.728.737.947	194.853.162.939
I. OWNER'S EQUITY	410	V.22	189.728.737.947	194.853.162.939
1. Owner's contributed capital	411		100.000.000.000	100.000.000.000
- Ordinary shares carrying voting rights	41A		100.000.000.000	100.000.000.000
- Preferred shares	41B		-	-
2. Capital surplus	412		-	-
3. Conversion option on convertible bonds	413		-	-
4. Owners' other capital	414		-	-
5. Treasury stocks (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Development investment fund	418		24.884.718.104	24.884.718.104
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity fund	420		-	-

11. Retained earnings	421	64.844.019.843	69.968.444.835
- Retained earnings accumulated to the prior year end	42A	44.656.563.325	47.793.392.759
- Retained earnings of the current year	42B	20.187.456.518	22.175.052.076
12. Construction investment fund	422	-	-
13. Lợi ích cố định không kiểm soát	429	-	-
II. Other funds	430	-	-
1. Funds	431	V.23	-
2. Funds that form fixed assets	432	-	-
TOTAL RESOURCES (440=300+400+439)	440	374.441.374.857	324.266.463.685

Preparer



Vo Thi My Le

Chief Accountant



Le Thanh Vien

Date... 20 month. 01 year 2026

Executive Officer



Luong Anh Tuan

INCOME STATEMENT
For the Quarter ended 31 December 2025

Unit: VND

Items	Codes	Notes	Quarter IV/2025		Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year	Current year	Prior year
1. Revenue from sales of merchandises and services rendered	1	VI.25	537.071.844.319	543.180.952.610	3.720.309.844.241	3.216.594.822.427
2. Revenue deductions	2		3.536.480.021	(3.589.837.753)	89.477.817.034	66.242.417.268
3. Net revenue from sales of merchandises and services rendered	10		533.535.364.298	546.770.790.363	3.630.832.027.207	3.150.352.405.159
Revenue deductions(10 = 01 - 02)						
4. Costs of goods sold and services rendered	11	VI.27	502.386.974.137	525.643.113.277	3.535.790.452.941	3.069.911.648.377
5. Gross profit from goods sold and services rendered(20 = 10 - 11)	20		31.148.390.161	21.127.677.086	95.041.574.266	80.440.756.782
6. Financial income	21	VI.26	1.477.896.019	595.273.059	4.004.766.455	1.368.679.725
7. Financial expenses	22	VI.28	-	91.616.438	76.263.014	330.753.424
- In which: Interest expense	23		-	91.616.438	76.263.014	330.753.424
8. Phản lãi hoặc lỗ trong công ty liên doanh, liên kết	24		-	-	-	-
9. Selling expenses	25		23.726.290.632	24.226.726.667	50.866.282.666	50.174.804.567
10. General and administration expenses	26		10.652.805.984	5.441.041.513	25.415.948.624	20.910.517.972
11. Net profit from operating activity (30={20+(21-22)+24-(25+26)}	30		(1.752.810.436)	(8.036.434.473)	22.687.846.417	10.393.360.544
12. Other income	31		5.437.729.008	14.915.363.139	9.197.668.010	24.567.779.691
13. Other expenses	32		2.358.128	1.204.700	22.558.128	126.631.771
14. Profit from other activities (40 = 31 - 32)	40		5.435.370.880	14.914.158.439	9.175.109.882	24.441.147.920
15. Accounting profit before tax(50 = 30 + 40)	50		3.682.560.444	6.877.723.966	31.862.956.299	34.834.508.464
16. Current corporate income tax expense	51		869.608.098	1.487.414.550	6.505.687.269	7.115.693.369
17. Deferred corporate income tax expense	52		-	-	-	-
18. Net profit after corporate income tax (60=50-51-52)	60		2.812.952.346	5.390.309.416	25.357.269.030	27.718.815.095
19. Profit after tax of the parent company	61		-	-	-	-
20. Profit after tax of non-controlling shareholders	62		-	-	-	-
21. Basic earnings per share(*)	70		-	-	2.019	2.218
22. Diluted earnings per share(*)	71		-	-	-	-

Preparer

Vo Thi My Le

Chief Accountant

Le Thanh Vien

Date 10 month 01 year 2026

Executive Officer



Luong Anh Tuan

CASH FLOW STATEMENT

(According to the indirect method)
 For nine month, ended 31 December 2025

Items	Codes	Notes	Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		31.862.956.299	34.834.508.464
2. Adjustments for:			(614.236.390)	812.540.783
- Depreciation and amortisation of fixed assets and investment properties	02		1.843.991.321	1.866.380.720
- Provisions	03		1.519.513.530	-
- Foreign exchange gain arising from translating foreign currency items	04		-	-
- Gain from investing activities	05		(4.054.004.255)	(1.384.593.361)
- Interest expense	06		76.263.014	330.753.424
3. Operating profit before movements in working capital	08		31.248.719.909	35.647.049.247
- Increase, decrease in receivables	09		(6.908.750.144)	(77.705.749.326)
- Increase, decrease in inventories	10		(57.291.660.098)	(976.127.726)
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax)	11		55.771.124.779	87.564.372.174
- Increase, decrease in prepaid expenses	12		(3.225.194.574)	51.663.759
- Interest paid	14		(76.263.014)	(330.753.424)
- Corporate income tax paid	15		(6.616.023.239)	(6.895.400.095)
- Other cash inflows	16		137.020.000	271.908.916
- Other cash outflows	17		(5.983.166.667)	(5.576.176.606)
Net cash (used in)/generated by operating activities	20		7.055.806.952	32.050.786.919
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(2.914.122.733)	(1.117.018.224)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		49.237.800	15.913.636
3. Cash spent on lending and purchasing debt instruments of other units	23		-	-
4. Cash recovered from loans and resale of debt instruments of other units	24		-	-
5. Cash spent investing capital in other units	25		-	-
6. Proceeds recovered from investment in capital contributions to other units	26		-	-
7. Interest earned, dividends and profits received	27		3.491.541.801	1.388.104.380
Net cash used in investing activities	30		626.656.868	286.999.792
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from owner's paid in capital	31		-	-
2. Cash to pay capital contributions to owners, buy back shares of issued enterprises	32		-	-
3. Proceeds from borrowings	33		39.300.000.000	205.000.000.000
4. Repayment of borrowings	34		(39.300.000.000)	(205.000.000.000)
5. Payment for financial lease debt	35		-	-
6. Dividends and profits paid	36		(24.997.000.000)	(14.005.220.000)
Net cash used in financing activities	40		(24.997.000.000)	(14.005.220.000)
Net (decrease)/increase in cash (50=20+30+40)	50		(17.314.536.180)	18.332.566.711
Cash and cash equivalents at the beginning of the period/year	60		164.497.235.561	146.164.668.850
Effect of change of foreign exchange rate	61		-	-
Cash and cash equivalents at the end of the period/year (70=50+60+61)	70		147.182.699.381	164.497.235.561

Preparer
 Vo Thi My Le

Chief Accountant
 Le Thanh Vien





PETROVIETNAM FERTILIZER AND CHEMICAL
CORPORATION - JSC
**CENTRAL PETROCHEMICAL AND FERTILIZER JOINT STOCK
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EXPLANATION OF FINANCIAL STATEMENTS FOURTH QUARTER 2025

I. Characteristics of the operation of the enterprise

1. Form of capital ownership: Joint stock company
2. Business fields: Agricultural products, fertilizers and chemicals (except for chemicals with strong toxicity)
3. Business lines: Purchase and sale of agricultural and forestry products; Trading in fertilizers and chemical products (except for Schedule 1 chemicals); Technical services in the production and trading of fertilizers and related chemical products; Cargo transportation business by car and inland waterway; Warehousing business; Advertising, market research and trade promotion, trading of silk, silk and textile yarn
4. Normal production and business cycle
5. Characteristics of the enterprise's operation in the fiscal year affecting the financial statements
- 6- Enterprise structure
7. The information on the financial statements shall be calculated according to the calendar year (from 01/01 to 31/12) and shall be compared with the same period of the previous year

II. Accounting period and monetary units used in accounting

1. Accounting period: Starting from 01/01/2025 and ending on 31/12/2025
2. Currency used in accounting: Vietnam Dong

III. Applicable accounting standards and regimes

1. Applicable accounting regime: Enterprises accounting regime according to Circular 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance
- 2- Compliance: Comply with 26 accounting standards, current accounting regime
3. Applied accounting form: Computerized accounting form

IV. Applicable accounting policies

1. Principles for conversion of financial statements made in foreign currencies into Vietnam Dong
2. Types of exchange rates applied in accounting: The actual exchange rates shall be applied under the guidance in Circular No. 200/2014/TT-BTC dated December 22, 2014 and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance
3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows: Recognized according to actual occurrences
4. Principles for recognition of monetary amounts and cash equivalents: Recognition according to actual arising
5. Principles of accounting for financial investments
6. Principles of accounting for receivables:
 - Record according to the actual arising
 - Detailed recording by each object
 - Recording the amounts that are certain to be collected in the future statue
- Method of making provisions for receivables price reduction: Applied according to Circular No. 48/2019/TT-BTC dated 08/08/2019 of the Ministry of Finance
7. Principles for recording inventory:
 - Principles for recording inventory: According to the original price

- Inventory value calculation method: Period-weighted average (month)

- Inventory accounting method: Regular declaration

- Inventory depreciation provision method: The difference between the actual realizable value and the book value

8. Principles for recognition and depreciation of fixed assets, fixed assets leased for finance and investment real estate:

- Principle of recognition: Recognition of value according to historical cost. Historical cost is the total cost that has been invested in getting the asset in a state of readiness

- Depreciation method: Depreciation allocation in a straight line is specified in Circular No. 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance

9. Accounting principles for business cooperation contracts

10. Principles of deferred CIT accounting:

- Deferred income tax is the amount of corporate income tax that will be payable or refunded due to the temporary difference between the book value of assets and liabilities for financial reporting purposes and values used for tax purposes. Deferred income tax is credited only for all temporarily taxable differences. Deferred income tax assets are only recognized when there is a certainty in the future that there will be taxable gains to use these deductible temporary differences

- The carrying value of the deferred income tax asset is reviewed on the end of the financial year and will be recorded down to the extent that it is certain that there is sufficient taxable gain to allow the benefit of some or all of the deferred income tax assets to be used

11. Accounting principles for prepaid expenses:

- Prepaid expenses are expenses, tools and tools that are put into use in many periods

- Upfront costs are allocated according to the straight-line method and the maximum duration is not more than 3 years

12. Principles of accounting for liabilities:

- Record according to the actual arising

- Detailed recording by each object

- Recognition of certain amounts payable in future statutes

13. Principles for recognition of loans and liabilities for financial leases: Recognition according to actual occurrences

14. Principles for recognition and capitalization of borrowed expenses: Recognized according to actual arising and included in expenses in the incurred period

15. Principles for recording payable expenses: Recording actual expenses that have been incurred but have not yet had sufficient invoices and vouchers

16. Principles and methods of recording payable provisions: Estimation of future expenses payable according to performance obligations

17. Principles for recording unrealized revenues

18. Principles for recognition of convertible bonds

19. Principles for recognition of equity:

- Principles for recording the owner's contributed capital, surplus of share capital, convertible bond options, and other capital of the owner: Recognized according to the owner's actual contributed capital

- Principles for recording asset revaluation differences

- Principles for recording exchange rate differences

- Principle of recognition of undistributed profits: According to the operating charter approved by the General Meeting of Shareholders

20. Principles and methods of revenue recognition:

- Revenue from sales and provision of services: Recognized when most of the risks and benefits are associated with the transfer of ownership to buyers

- Revenue from financial activities: Recorded according to the actual incurred and definitely collected in the future

- Construction contract revenue

- Other income: Recorded according to the actual occurrence of irregular activities

21. Accounting principles for revenue deductions: Recording adjustments to revenue deductions in cases of discounts, discounts, returned sales according to the Company's sales policy and actually arising

22. Principles of accounting for cost of goods sold: Recorded according to the original prices of goods and services consumed in the period

23. Accounting principles of financial expenses: Recognition according to actual arising and certain amounts to be paid in the future
 24. Accounting principles for selling expenses and enterprise management expenses: Recording expenses related to production and business activities
 25. Principles and methods for recording current enterprise income tax expenses and deferred enterprise income tax expenses:
 - Current corporate income tax expense is a tax calculated based on taxable income in the period multiplied by the current applicable tax rate. The current tax rate is 20%
 - Deferred corporate income tax expense is the temporary difference in the implementation period between the accounting regime and the tax policy
 26. Other accounting principles and methods

V. Additional Information for Items Presented in the Balance Sheet

	Unit: VND		
	End of term	Beginning of the year	
01- Money			
- Cash:	339.415.863	339.411.067	
- Demand bank deposits:	5.843.283.518	74.157.824.494	
VCB Binh Dinh	3.150.070.546	9.609.325.484	
Agribank Binh Dinh	475.047.725	27.840.525.016	
BIDV Binh Dinh	111.326.479	2.750.516.760	
Vietinbank Binh Dinh	1.713.574.489	3.840.580.203	
Vietnam Modern Bank Limited - Quy Nhon Branch	104.470.841	104.372.049	
Pvcombank Quy Nhon	264.345.687	6.365.602	
ACB Dak Lak	24.447.751	30.006.139.380	
- Bank deposits with a term of up to 3 months:	141.000.000.000	90.000.000.000	
BIDV Binh Dinh	32.000.000.000	30.000.000.000	
VCB Binh Dinh	35.000.000.000	30.000.000.000	
Vietinbank Binh Dinh	30.000.000.000	30.000.000.000	
Agribank Binh Dinh	10.000.000.000	-	
ACB Dak Lak Branch	24.000.000.000	-	
Pvcombank Quy Nhon	10.000.000.000	-	
	Plus		
02- Financial investments	End of term		Beginning of the year
	Original price	Fair value	Original price
a) Trading securities	-	-	-
b) Investments held to maturity	-	-	-
b1) Short-term	-	-	-
b2) Long-term	-	-	-
c) Investing in capital contribution to other units	-	-	-
	Plus		

		End of term	Beginning of the year
03- Customer receivables			
a) Receivables from short-term customers:		15.639.299.301	21.761.341.272
PetroVietnam Fertilizer and Chemical Corporation - JSC		15.190.620.595	21.756.030.888
Other Customers		448.678.706	5.310.384
b) Receivables from long-term customers.			
c) Receivables from customers being related parties.		15.190.620.595	21.756.030.888
PetroVietnam Fertilizer and Chemical Corporation - JSC		15.190.620.595	21.756.030.888
d) Provision for short-term bad debts. (*)			
04- Other receivables		End of term	Beginning of the year
		Values	Redundancy
a) Short-term		1.653.513.013	-
Binh Dinh Bank for Investment and Development Branch		39.561.643	7.232.877
PVI Insurance Company Ho Chi Minh City Ho Chi Minh City		1.288.650.000	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quy Nhon		4.410.959	6.082.192
Vietnam Bank for Agriculture and Rural Development - Binh Dinh		2.602.740	-
Asia Commercial Joint Stock Bank - Dak Lak Branch		83.287.672	-
JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE OF VIETNAM - BINH DINH BRANCH		199.863.013	6.904.110
Public Commercial Joint Stock Bank of Vietnam – Quy Nhon Branch		35.136.986	-
CBCNV PVFCCo Central			2.777.282
PetroVietnam Fertilizer and Chemical Corporation - JSC		-	60.000.000
Employees of the Company (advance)		-	940.000.000
b) Long-term: Margin, long-term margin		60.000.000	38.000.000
Mai Linh Binh Dinh Taxi		-	3.000.000
Anh Duong Vietnam Joint Stock Company		35.000.000	-
GSM GREEN AND SMART MOBILITY JOINT STOCK COMPANY		25.000.000	35.000.000
05- Pending missing assets		End of term	Beginning of the year
		Values	Redundancy
Plus			
06- Bad debts		End of term	Beginning of the year
		Original price	Collectible value
Plus			
07- Inventory		End of term	Beginning of the year
		Original price	Redundancy
- Tools and instruments		156.000.000	-

- Unfinished production and business expenses	99.536.519	42.672.250
- Commodities	58.016.505.120	937.709.291
Plus	58.272.041.639	980.381.541

(*) Provision for commodity price reduction: 1.519.513.530

(*) Commodity discount provision reversal:

08- Long-term unfinished assets

a) Long-term unfinished production and business expenses

	Original price	End of term	Beginning of the year
	Collectible value	Original price	Collectible value

Plus

b) Unfinished capital construction

Plus

09- Increase and decrease in tangible fixed assets by 2025

Item	Other fixed assets	Equipment, Tools, Management	Transportation and Transmission Facilities	Machinery and equipment	Houses, architectural objects	Total
Historical cost						
<i>Balance at the beginning of the year</i>	-	3.991.818.054	11.886.259.114	454.718.500	62.240.609.457	78.573.405.125
- In-term purchases	778.515.630	341.065.184	1.724.541.919	70.000.000		2.135.607.103
- Liquidation and sale		324.199.000	992.192.970			1.316.391.970
<i>Closing balance</i>	778.515.630	4.008.684.238	12.618.608.063	524.718.500	62.240.609.457	80.171.135.888
Cumulative wear value						
<i>Balance at the beginning of the year</i>	-	3.117.765.383	8.468.018.844	454.718.500	60.223.455.014	72.263.957.741
- Depreciation in the year	67.720.193	523.593.990	999.388.073	31.962	139.386.877	1.662.400.902
- Liquidation and sale		324.199.000	992.192.970			1.316.391.970
<i>Closing balance</i>	67.720.193	3.317.160.373	8.475.213.947	454.750.462	60.362.841.891	72.677.686.866
Residual value						
<i>- On the first day of the term</i>	-	874.052.671	3.418.240.270	-	2.017.154.443	6.309.447.384
<i>- At the end of the term</i>	710.795.437	691.523.865	4.143.394.116	69.968.038	1.877.767.566	7.493.449.022

10. Increase and decrease of intangible fixed assets by 2025

Item	Other invisible doctors	Issuance rights	Patents and Patents	Land use rights	Management Software	Total
Historical cost						
<i>Balance at the beginning of the year</i>	-	-	-	22.102.927.889	153.713.361	22.256.641.250

- Purchase for the year						
- Liquidation and sale						-
Closing balance	-	-	-	22.102.927.889	153.713.361	22.256.641.250
Cumulative wear value						-
Balance at the beginning of the year	-	-	-	1.447.951.514	153.713.361	1.601.664.875
- Depreciation in the year				113.870.226		113.870.226
- Liquidation and sale						-
Closing balance	-	-	-	1.561.821.740	153.713.361	1.715.535.101
Residual value						-
<i>- On the first day of the term</i>	-	-	-	20.654.976.375		20.654.976.375
<i>- At the end of the term</i>	-	-	-	20.541.106.149		20.541.106.149

11. Increase or decrease of fixed assets leased finance

Item	Intangible fixed assets	Other HH fixed assets	Equipment, Tools, Management	Machinery and equipment	Houses, architectural objects	Total
Historical cost						
Cumulative wear value						
Residual value						

12. Increase or decrease of investment real estate

Item	Early Issue		Increase in the period		Decrease in Period	Final issue
a) Real estate for investment for lease						
Historical cost						
Cumulative wear value						
Residual value						
b) Real estate invested in the year of holding pending price increase						
Historical cost						
Losses due to depreciation						
Residual value						

13- Upfront Costs

a) Short-term

- Allocation tools	3.105.254.069	674.438.912
- Other expenses allocated	2.017.708.441	38.625.588

b) Long-term

1.087.545.628	635.813.324
5.216.685.524	4.422.306.107

- Allocation tools	563.940.018	309.890.874
- Other expenses allocated	4.652.745.506	4.112.415.233

14. Other assets

a) Short-term

b) Long-term

15. Loans and financial lease debts

End of term **During the period** **Beginning of the year**

	Values	Debt repayment capacity	Increase	Reduced	Values	Debt repayment capacity
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a) Short-term loans

b) Long-term loans

Plus

c) Financial lease debts

Duration	This period			Previous Period		
	Total financial rent payment	Pay rent interest	Principal repayment	Total financial rent payment	Pay rent interest	Principal repayment
1 year or less						
Over 1 year to 5 years						
Over 5 years						

d) Unpaid overdue loans and financial lease debts

End of term **Beginning of the year**
Root Interest Root Interest

- Loan

- Financial lease debt

Plus

16- Payable to the seller

End of term **Beginning of the year**
Values Debt repayment capacity Values Debt repayment capacity

a) Amounts payable to short-term sellers

SAIGON COMMUNICATION MARKETING JSC

Asia Global Tourism and Events Joint Stock Company

MINH CHAU INTERNATIONAL HOUSEHOLD APPLIANCE JSC

THIEN LONG TRADING CO., LTD

QUY NHON PORT LOGISTICS SERVICE COMPANY LIMITED

PetroVietnam Fertilizer and Chemical Corporation - JSC

P&P TRADING SERVICES COMPANY LIMITED

MINH TAN FERTILIZER IMPORT AND EXPORT JSC

QUY NHON PORT LOGISTICS SERVICE COMPANY LIMITED

Other Customers

12.077.123.936	12.077.123.936	7.870.421.128	7.870.421.128
		-	105.705.000
		-	1.658.015.730
		-	1.497.247.200
		-	412.954.840
		-	116.656.114
1.958.400.000	1.958.400.000	1.243.964.575	1.243.964.575
1.485.237.886	1.485.237.886	1.991.948.021	5.397.573.454
		1.485.237.886	5.397.573.454
		1.991.948.021	4.079.842.244
		5.397.573.454	4.079.842.244

b) Amounts payable to long-term sellers	-	-	-	-
c) The amount of overdue debts that have not yet been paid	-	-	-	-
d) Payables to sellers who are related parties	3.683.646.073	3.683.646.073	251.610.702	251.610.702
Da Nang Chemical Industry Joint Stock Company	240.008.187	240.008.187	251.610.702	251.610.702
PetroVietnam Fertilizer and Chemical Corporation - JSC	1.958.400.000	1.958.400.000		
MINH TAN FERTILIZER IMPORT AND EXPORT JSC	1.485.237.886	1.485.237.886		
17. Taxes and amounts payable to the State in the fourth quarter of 2025	End of term	Amount submitted	Payable amount	Early period
a) Payable				
- Value Added Tax	-	7.855.857	7.855.857	-
- Corporate Income Tax	869.586.783	564.253.442	869.586.783	564.253.442
- Personal income tax	291.188.442	597.342.189	566.545.023	321.985.608
- Other taxes	-	47.596.000	47.596.000	-
	Plus	1.160.775.225	1.217.047.488	1.491.583.663
a) Receivables	Plus			
18- Expenses payable			End of term	Beginning of the year
a) Short-term				
DELOITTE VIETNAM AUDITING CO., LTD			399.629.590	590.876.426
Quy Nhon Port Logistics Company Limited			156.780.000	153.122.400
HOANG VAN TUAN 2 BUSINESS HOUSEHOLD			128.118.928	112.431.028
TRAN VAN NIEN BUSINESS HOUSEHOLD			46.037.795	-
NGUYEN VAN THO BUSINESS HOUSEHOLD				203.200.812
Other Customers			68.692.867	78.111.063
				44.011.123
b) Long-term				
19- Other payables			End of term	Beginning of the year
a) Short-term				
- Trade union funding			14.780.276	-
- Dividends payable			3.280.000	280.000
- Other payables and payables:			11.085.207	980.592.744
+ PetroVietnam Fertilizer and Chemical Corporation - JSC			-	900.000.000
+ Employees of the Company				60.915.200
Central PetroVietnam Fertilizer and Chemical Joint Stock Company			11.085.207	19.677.544
	Plus			
			29.145.483	980.872.744
b) Long-term				
c) The amount of overdue debts that have not yet been paid				
20. Unrealized revenues			End of term	Beginning of the year

a) Short-term 19.090.909 18.181.819

- NYNA MANUFACTURING AND TRADING CO., LTD 19.090.909 18.181.819

b) Long-term -

c) The possibility of failing to perform the contract with the customer -

Plus 19.090.909 18.181.819

21. Bonds issued

End of term **Beginning of the year**

22. Preferred shares are liabilities

23- Provisions payable **End of term** **Beginning of the year**

a) Short-term -

b) Long-term -

24. Deferred income tax assets and deferred income tax payable

End of term **Beginning of the year**

a) Deferred income tax assets:

Plus -

a) Deferred income tax payable:

Plus -

25- Equity

a) Comparison table of fluctuations in equity

Item	Owner's investment capital	Development Investment Fund	Exchange rate differences	Other items	Undistributed profits	Plus
<i>A</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>
Balance at the beginning of the year	100.000.000.000	24.884.718.104	-	-	69.968.444.835	194.853.162.939
- Capital increase in the period						-
- Interest in the period					25.357.269.030	25.357.269.030
- Other Tanks						-
- Setting up funds					5.481.694.022	5.481.694.022
- Capital reduction in the period						-
- Losses in the period						-
- Dividends					25.000.000.000	25.000.000.000
- Other reductions						-
Closing balance	100.000.000.000	24.884.718.104	-	-	64.844.019.843	189.728.737.947

b) Details of the owner's investment capital **End of term** **Beginning of the year**

- PetroVietnam Fertilizer and Chemical Corporation - JSC 75.000.000.000 75.000.000.000

- Other subjects 25.000.000.000 25.000.000.000

Plus	100.000.000.000	100.000.000.000
c) Capital transactions with owners and distribution of dividends and profits	This period	Previous Period
- Owner's investment capital	-	-
+ Contributed capital at the beginning of the year	100.000.000.000	100.000.000.000
+ Contributed capital increased in the period	-	-
+ Contributed capital decreased in the period	-	-
+ Contributed capital at the end of the period	100.000.000.000	100.000.000.000
- Dividends, divided profits	-	-
d) Stocks	End of term	Beginning of the year
- Number of shares registered for issuance	CP	10.000.000
- Number of shares sold to the public	CP	10.000.000
+ Common shares	CP	10.000.000
+ Preferred stocks	-	-
- Number of shares outstanding	CP	10.000.000
+ Common shares	CP	10.000.000
+ Preferred stocks	-	-
* Par value of outstanding shares: 10,000 VND/share		
dd) Dividends		
- Resolution No. 49/NQ-DHDHD dated March 28, 2025 of Central PetroVietnam Fertilizer and Chemical Joint Stock Company approving the dividend payment rate in 2024 of 25%/par value of shares (par value - 10,000 VND/share), equivalent to VND 14 billion. The dividend payment plan in 2025 is 14%.		
e) Funds of enterprises	End of term	Beginning of the year
- Development Investment Fund	24.884.718.104	24.884.718.104
g) Income and expenses, profits or losses are recorded directly into the owner's equity	This period	Previous Period
26- Asset revaluation difference	This period	Previous Period
27- Exchange rate differences	This period	Previous Period
28. Funding sources	This period	Previous Period
29- Items Off the Balance Sheet	End of term	Beginning of the year
a) Outsourced assets	-	-
b) Assets held on behalf of the Corporation (Goods held on behalf of the Corporation)	-	-
c) Foreign currencies of all kinds	-	-
d) Precious metals and gems	-	-
dd) Bad debts that have been settled	-	-
e) Other information about items outside the balance sheet	-	-
30- Other information	-	-

VI. Additional information for the items presented in the Income Statement

Unit: VND

	This period	Previous Period
1- Total revenue from sales and provision of services	537.071.844.319	543.180.952.610
- Sales revenue	520.958.196.910	525.370.147.500
- Revenue from service provision	16.113.647.409	17.810.805.110
2. Revenue deductions	3.536.480.021	(3.589.837.753)
- Trade discounts	3.536.480.021	(3.589.837.753)
3- Cost of goods	502.386.974.137	525.643.113.277
- Cost of goods sold	488.361.844.972	507.564.761.220
- Cost of goods - TCT KM gold voucher without collection		3.314.000.000
- Cost of services provided	14.025.129.165	14.764.352.057
4. Revenue from financial activities	1.477.896.019	595.273.059
- Interest on deposits and loans	1.477.896.019	595.273.059
5- Financial Costs	-	91.616.438
- Loan interest	-	91.616.438
6. Other incomes	5.437.729.008	14.915.363.139
- The Corporation gives/KM free gifts - Gold vouchers & printed items	3.638.314.000	14.340.000.000
- Overdue penalty interest under the contract.	1.799.415.008	575.363.139
7- Other expenses	2.358.128	1.204.700
- Miscellaneous	2.358.128	1.204.700
8- Selling expenses and business management expenses	34.379.096.616	29.667.768.180
- Cost of raw materials, materials, tools and tools	345.977.069	63.208.941
- Labor costs	19.785.883.444	9.378.576.571
- Fixed asset depreciation expense	504.603.433	460.134.182
- Outsourced service costs	5.599.817.782	4.970.899.559
- Other expenses in cash ((*) Reimbursement of receivable contingency expenses)	8.142.814.888	14.794.948.927
9. Production and business expenses according to factors	-	-
10. Current corporate income tax expenses		
- Corporate income tax expenses calculated on taxable income in the current year	869.608.098	1.480.175.150
- Adjusting the corporate income tax expenses of previous years to the current income tax expenses of this year	-	7.239.400
- Total applicable corporate income tax expenses	869.608.098	1.480.175.150
11. Deferred corporate income tax expenses	This period	Previous Period

- Deferred corporate income tax expenses arising from taxable temporary differences
- Deferred corporate income tax expenses arising from the return of deferred income tax assets
- Deferred corporate income tax income arising from deductible temporary differences
- Deferred corporate income tax income arising from unused taxable losses and tax incentives
- Deferred corporate income tax income arising from the refund of deferred income tax payable
- Total deferred corporate income tax expenses

VII. Additional information for the items presented in the Cash Flow Statement

Unit: VND

This period

Previous Period

1- Non-cash transactions that affect the future cash flow statement

2. Funds held by the enterprise but not used

3- The amount of borrowed money actually collected in the period

4. The amount of money actually paid the principal of the loan in the period

VIII. Other Information

1- Potential debts, commitments, and other financial information

2. Events arising after the end of the annual accounting period

3- Information about related parties

4- Presentation of assets, revenue, business results by division

5- Comparison Information

(*) Comparison and explanation of profit after tax fluctuations compared to the same period last year:

Profit after tax decreased by 48% over the same period last year, due to the following main factors:

- Consumption decreased by 6%; net revenue from sales and service provision decreased by 2%; Selling, administration, other expenses increased 16%; Other income decreased by 64%; Profit after goods and service decreased by 96%, profit on finance and others increased by 193% over the same period last year.

6- Information on continuous operation

7- Other information

Prepare



Vo Thi My Le

Chief Accountant



Le Thanh Vien



Luong Anh Tuan