

**VVMI LA HIEN CEMENT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 1.408./CLH-KTTKTC

Thai Nguyen, October 17, 2025

"Re: Explanation of profit after tax fluctuations
in Q3/2025 compared to Q3/2024"

**To: - State Securities Commission
- Hanoi Stock Exchange**

Listed Company Name: VVMI La Hien Cement Joint Stock Company
Head office: Cay Bong Hamlet, La Hien Commune, Thai Nguyen Province,
Vietnam

Tel: 02083.829.154

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Securities name: Shares of VVMI La Hien Cement Joint Stock Company

Stock code: **CLH**

Explanation content:

VVMI La Hien Cement Joint Stock Company has Profit after corporate income
tax in the Statement of Profit and Loss for the announced period as follows:

Currency: VND

No.	Indicator	The third quarter of 2024	The third quarter of 2025	% Increase (+); Decrease (-)
1	Profit after tax	5.038.344.044	4.250.713.169	-15,64%

Reason:

Profit after tax for the third quarter of 2025 decreased by 15,64% compared to
the same period in 2024 mainly due to the following reasons:

In the third quarter of 2025, due to the impact of the real estate market, the
demand for cement decreased. Additionally, harsh weather conditions and heavy
rainfall led to reduced sales volume and revenue compared to the same period last
year. Additionally, in the third quarter of 2025, the Company shut down the
production line for equipment maintenance and repair, which affected the Company's
business performance.

This is the main reason for the company's decrease in after-tax profit in the
third quarter of 2025 compared to the same period last year.

We hereby certify that the disclosed information is accurate, and we assume
full legal responsibility for the content of the disclosed information../.

Recipients:

- As mentioned above;
- BOD, BOS, (website);
- Archived at: Office, Financial
Accounting and Statistics Department.

**LEGAL REPRESENTATIVE
DIRECTOR**

TRAN QUANG KHAI