

Nghe An, May 05, 2026



## UPDATED PROSPECTUS INFORMATION STATEMENT

(Pursuant to Public Offering Registration Certificate No. 36/GCN-UBCK issued by the Chairman of the State Securities Commission on April 26, 2024)

### I. INTRODUCTION TO THE ISSUING ENTITY

1. Full Name of the Issuing Entity: BAC A COMMERCIAL JOINT STOCK BANK
2. Head Office Address: 117 Quang Trung Street, Quang Trung Ward, Vinh City, Nghe An Province
3. Phone: 02383.844277 Fax: 02383.841757 Website: www.baca-bank.vn
4. Authorized Capital: 10,721,402,010,000 (Ten thousand seven hundred twenty-one billion, four hundred two million, ten thousand) Vietnamese Dong
5. Stock code (if any): BAB
6. Location of payment account: State Bank of Vietnam  
Account number: 119962
7. Business Registration Certificate No. 2900325526, originally issued by the Department of Planning and Investment of Nghe An Province on October 10, 1995, and amended for the 38th time on February 27, 2024

- Primary business activity: Other monetary intermediary activities. Industry code: 6419  
The primary business activities are monetary operations and activities licensed by the State Bank of Vietnam. The Business Registration Certificate and the Confirmation of Changes to Business Registration Content (confirming changes to business activities) of Bac A Commercial Joint Stock Bank (BAC A BANK) comply with legal regulations
  - Accepting demand deposits, time deposits, savings deposits, and other types of deposits.
  - Granting credit in the following forms:
    - ✓ Loans;
    - ✓ Discounting and rediscounting of negotiable instruments and other securities;
    - ✓ Bank guarantees;
    - ✓ Issuance of credit cards;
    - ✓ Domestic factoring;
    - ✓ Letters of credit;
  - Opening payment accounts for customers;
  - Providing domestic payment services;

- ✓ Providing payment instruments;
- ✓ Processing payment services for checks, payment orders, payment authorizations, collection requests, collection authorizations, letters of credit, bank cards, and collection and disbursement services.
- Opening accounts:
  - ✓ Open an account at the State Bank of Vietnam;
  - ✓ Opening accounts at credit institutions and other foreign bank branches.
- Organizing internal payments and participating in the national interbank payment system.
- Cash management services, banking and financial consulting; asset management and custody services, safe deposit box and safe rental services.
- Corporate financial consulting, consulting on the purchase, sale, merger, and acquisition of businesses, and investment consulting.
- Other services related to payment guarantees and letters of credit.
- Participation in auctions, and the purchase and sale of Treasury bills, negotiable instruments, government bonds, State Bank bills, and other negotiable instruments in the money market.
- Buying and selling government bonds and corporate bonds.
- Currency brokerage services.
- Issuing certificates of deposit and bonds to raise capital in accordance with the Law on Credit Institutions, the Securities Law, government regulations, and guidelines from the State Bank of Vietnam.
- Borrowing funds from the State Bank of Vietnam in the form of repo transactions in accordance with the Law on the State Bank of Vietnam and the guidelines of the State Bank of Vietnam.
- Borrowing, lending, depositing, and receiving deposits from credit institutions, foreign bank branches, and domestic and foreign financial institutions in accordance with the law and the guidelines of the State Bank of Vietnam.
- Contribute capital and purchase shares in accordance with the law and the guidelines of the State Bank of Vietnam.
- Acting as a trustee, accepting trust arrangements, and serving as an agent in areas related to banking activities, insurance operations, and asset management in accordance with the law and the guidelines of the State Bank of Vietnam.
- Conduct foreign exchange business and provide foreign exchange services in the domestic and international markets within the scope prescribed by the State Bank of Vietnam.
- Digital wallet.
- Investing in government bond futures contracts.

- Debt purchase.
- BAC A BANK conducts other activities in accordance with legal regulations.

8. Establishment and Operation License No. 47/GP-NHNN, issued by the State Bank of Vietnam on April 16, 2019, and the Decisions of the State Bank of Vietnam regarding amendments to BAC A BANK's authorized capital over time.

## II. APPROVED OFFERING PLAN

The plan for the second public offering of bonds was approved by the Board of Directors of BAC A BANK pursuant to Resolution No. 141/2023/NQ-HDQT dated November 30, 2023, and was approved by the State Securities Commission pursuant to Public Offering Registration Certificate No. 36/GCN-UBCK issued by the Chairman of the State Securities Commission on April 26, 2024. Accordingly, the number of bonds and the issuance tranches have been approved as follows:

Tranche	Number of Bonds	Bond Value	Expected Issuance Date
Tranche 1	20,000,000	2,000 billion VND	From Q1 to Q2 2024
Tranche 2	15,000,000	1.5 trillion VND	Q4 2024
Tranche 3	15,000,000	1.5 trillion VND	Q2 2025
Tranche 4	15,000,000	1.5 trillion VND	Q4 2025
Tranche 5	15,000,000	1.5 trillion VND	Q2 2026
Tranche 6	10,000,000	1,000 billion VND	Q4 2026

- The total expected issuance value is 9,000 billion VND, corresponding to the following two maturity groups:
  - Maximum maturity of 7 years (bond series ending with 07L and 07C): expected issuance value is 7,000 billion VND.
  - Maximum maturity of 8 years (bond series ending with 08C): expected issuance value is 2,000 billion VND.
- **Issuance from Tranche 2:** The General Director (GD) or a person authorized by the GD shall determine the number of bond groups and the issuance volume of each bond group for each tranche, decide the issuance maturity, and adjust the issuance volume of each bond group by maturity and corresponding tranche (if any).
- In the event that the number of bonds allocated for each tranche is not fully subscribed as planned, the remaining unsold bonds will be carried over to the next tranche.
- The General Director (GD) or a person authorized by the GD shall determine the issuance timing, adjust the number of issuance tranches, and adjust the issuance volume and timing (if any) for each tranche based on market conditions, ensuring that the total does not exceed the planned issuance volume.

BAC A BANK has completed the issuance of Tranche 3 bonds as follows:

- Authorized issuance volume for Tranche 3: 15,000,000 bonds
- Number of bonds issued in Tranche 3: 15,000,000 bonds

- Number of bonds remaining unissued in Tranche 3: 0 bonds

BAC A BANK plans to proceed with the issuance of Tranche 4 in accordance with the approved plan, as follows:

- Total number of bonds planned for issuance in Tranche 4: 15,000,000 bonds
  - BAB204-07L Bonds: 10,000,000 bonds
  - BAB204-07C Bonds: 5,000,000 bonds
- Bond Interest Rate for Tranche 4:
  - Bond BAB204-07L: Interest Rate = Reference Rate + Maximum Spread of 3.0% per year.
  - Bond BAB204-07C: Interest Rate = Reference Rate + Maximum Margin of 3.0% per annum.

The specific interest rate spread is disclosed in the Prospectus for the Second Public Offering of North Asia Commercial Joint Stock Bank Bonds (Tranche 4).

In the event that the Issuer does not exercise its call option on the respective Call Date for each bond, the interest rate applicable to the Interest Period from the sixth year until the bond's maturity is as follows:

- Bond BAB204-07L: Interest Rate = Reference Rate + 3.0% per annum.
- Bond BAB204-07C: Interest Rate = Reference Rate + 3.1% per annum.

In this context, “**Reference Interest Rate**” refers to the interest rate used to determine the interest rate for each Interest Calculation Period. It is the standard interest rate for 12-month term deposits in Vietnamese Dong with interest paid at maturity, as published on the official website of Bac A Commercial Joint Stock Bank on the Interest Rate Determination Date. In the event that preferential interest rates are offered to specific customer groups or for specific deposit amounts, the Reference Interest Rate shall be the highest rate published.

The Issuer shall announce the results of the Interest Rate determination for Bondholders on its website at least 1 (one) Business Day prior to the first day of each Interest Calculation Period. Bondholders agree and acknowledge that the Issuer's determination of the Bond Interest Rate shall apply to all Bonds unless there is a clear mathematical error.

If applicable law specifies a maximum bond interest rate and the bond interest rate agreed upon in this Prospectus exceeds such maximum rate, the maximum bond interest rate permitted under applicable law shall apply as of the effective date of such law.

**The Interest Rate Determination Date** for the first Interest Period is the date on which applications to purchase the Bonds begin to be accepted. The Interest Rate Determination Date for subsequent Interest Periods is the seventh (7th) Business Day prior to the first day of each Interest Period.

- Issuance Method for Tranche 4: BAC A BANK will distribute and sell the Bonds directly to investors through its Head Office and Branches/Transaction Offices nationwide.
- Expected issuance date for Tranche 4: starting in the second quarter of 2026 (subject to approval by the State Securities Commission).

### **III. RESULTS OF PRE-SALES** *(listed by tranche)*

- Tranche 1:
  - Number of securities issued in Tranche 1: 20,000,000 bonds
  - End date of Tranche 1 offering: June 17, 2024
  - Total proceeds from the offering: 2,000,000,000,000 VND (In words: Two trillion Vietnamese Dong)
  - Issuance method for Tranche 1: BAC A BANK distributes and sells the bonds directly to investors through its Head Office and Branches/Transaction Offices nationwide.
  - Use of Funds for Tranche 1: The total value of BAC A BANK bonds issued in Tranche 1 is 2,000 billion VND. As of July 31, 2024, BAC A BANK has fully utilized the 2,000 billion VND in bonds issued in Tranche 1 to supplement loan capital for Individual and Corporate Customers, in accordance with the issuance purpose approved by the Board of Directors.
- Tranche 2:
  - Number of securities issued in Tranche 2: 15,000,000 bonds
  - Closing date of the Tranche 2 offering: October 28, 2024
  - Total proceeds from the offering: 1,500,000,000,000 VND (In words: One thousand five hundred billion Vietnamese dong)
  - Issuance Method for Tranche 2: BAC A BANK distributes and sells the bonds directly to investors through its Head Office and Branches/Transaction Offices nationwide.
  - Use of Funds for Tranche 2: The total value of BAC A BANK bonds issued in Tranche 2 is 1,500 billion VND. As of November 30, 2024, BAC A BANK has fully utilized the 1,500 billion VND in bonds issued in Tranche 2 to supplement loan capital for Individual and Corporate Customers, in accordance with the issuance purpose approved by the Board of Directors.
- Tranche 3:
  - Number of securities issued in Tranche 3: 15,000,000 bonds
  - Closing date of the Tranche 3 offering: August 25, 2025
  - Total proceeds from the offering: 1,500,000,000,000 VND (In words: One thousand five hundred billion Vietnamese Dong)
  - Issuance method for Tranche 3: BAC A BANK distributes and sells the bonds directly to investors through its Head Office and Branches/Transaction Offices nationwide.
  - Use of Funds for Tranche 3: The total value of BAC A BANK bonds issued in Tranche 2 was 1,500 billion VND. As of October 23, 2025, BAC A BANK has fully utilized the 1,500 billion VND in bonds issued in Tranche 3 to supplement loan capital for Individual and Corporate Customers, in accordance with the issuance purpose approved by the Board of Directors.

**IV. CHANGES IN THE PROSPECTUS** (issued pursuant to Public Offering Registration Certificate No. 36/GCN-UBCK issued by the Chairman of the State Securities Commission on April 26, 2024)

**1. FINANCIAL INFORMATION**

**1.1. Ratio of each type of product and service in revenue and profit for the two consecutive years 2024– 2025 and the first three months of 2026**

The bank's core and traditional products and services, such as: customer lending, service operations (including payment services, agency services, treasury services, insurance, and others); foreign exchange trading; and investment securities trading... are the primary contributors to BAC A BANK's total revenue and net income structure.

Details of the proportion of each type of product and service (P&S) in BAC A BANK's total revenue and net income for the 2024–2025 period and the first three months of 2026 are as follows:

**Table 1: Breakdown of Product and Service Categories in Total Revenue (Consolidated)**

*Unit: billion VND*

Target	2024		2025		Q1/2026	
	Value	Share (%)	Value	Share (%)	Value	Percentage
Interest income and similar income	11,812	93.62%	13,557	94.24%	3,823	95.27%
Revenue from service activities	150	1.19%	240	1.67%	36	0.90%
Income from foreign exchange trading	301	2.39%	215	1.49%	14,9	3.71%
Income from trading securities	0	0.00%	0	0.00%	0	0.00%
Income from trading investment securities	314	2.49%	196	1.36%	4	0.10%
Income from other activities	27	0.21%	124	0.86%	1	0.02%
Income from equity investments and share	13	0.10%	54	0.38%	0	0.00%

Target	2024		2025		Q1/2026	
	Value	Share (%)	Value	Share (%)	Value	Percentage
purchases						
<b>Total</b>	<b>12,617</b>	<b>100.00%</b>	<b>14,386</b>	<b>100.00%</b>	<b>4.013</b>	<b>100.00</b>

Source: Audited Financial Statements and Q1 for the years 2025-2026 (consolidated)

**Table 2: Percentage of Services in Total Revenue (Individual)**

Unit: billion VND

Indicator	2024		2025		Q1/2026	
	Value	Share (%)	Value	Share (%)	Value	Percentage
Interest income and similar income	11,812	93.70%	13,557	94.34%	3,823	95.34%
Revenue from service activities	139	1.10%	224	1.56%	33	0.82%
Income from foreign exchange trading	301	2.39%	215	1.50%	149	3.72%
Income from trading securities	0	0.00%	0	0.00%	0	0.00%
Income from trading investment securities	314	2.49%	196	1.36%	4	0.10%
Income from other activities	27	0.22%	124	0.86%	1	0.02%
Income from equity investments and share purchases	13	0.10%	54	0.38%	0	0.00%
<b>Total</b>	<b>12,606</b>	<b>100.00%</b>	<b>14,370</b>	<b>100.00%</b>	<b>4,010</b>	<b>100.00%</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (separately)

**Table 3: Breakdown of Revenue by Product/Service (Consolidated)**

Unit: billion VND

Indicator	2024		2025		Q1/2026	
	Value	Share (%)	Value	Share (%)	Value	Percentage
Net interest income	3,321	90.69%	3,447	85.41%	1,020	105.59%
Net income from service activities	106	2.89%	181	4.48%	21	2.17%
Net interest income from foreign exchange operations	-68	-1.86%	76	1.88%	-74	-7.66%
Net trading income from securities trading	0	0.00%	0	0.00%	0	0.00%
Net gain from trading investment securities	284	7.76%	179	4.44%	-1	-0.10%
Net income from other operations	6	0.16%	99	2.45%	0	0.00%
Income from equity investments and share purchases	13	0.36%	54	1.34%	0	0.00%
<b>Total</b>	<b>3,662</b>	<b>100.00%</b>	<b>4,036</b>	<b>100.00%</b>	<b>966</b>	<b>100.00%</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (consolidated)

**Table 4: Breakdown of Service Revenues in Net Revenue (Stand-alone)**

Unit: billion VND

Indicator	2024		2025		Q1/2026	
	Value	Share (%)	Value	Share (%)	Value	Percentage
Net interest income	3,313	90.99%	3,439	85.74%	1,019	105.93%
Net income from service activities	93	2.55%	165	4.11%	18	1.87%
Net interest income from foreign exchange operations	-68	-1.87%	76	1.90%	-74	-7.70%
Net trading income from securities trading	0	0.00%	0	0.00%	0	0.00%



Indicator	2024		2025		Q1/2026	
	Value	Share (%)	Value	Share (%)	Value	Percentage
Net gain from trading investment securities	284	7.80%	179	4.46%	-1	-0.10%
Net income from other operations	6	0.17%	99	2.47%	0	0.00%
Income from equity investments and share purchases	13	0.36%	53	1.32%	0	0.00%
<b>Total</b>	<b>3,641</b>	<b>100.00%</b>	<b>4,011</b>	<b>100.00%</b>	<b>962</b>	<b>100.00%</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (separately)

## 1.2. Fundraising

### - Funding Structure

**Table 5: Sources of Capital Raised (Consolidated)**

Unit: billion VND

Indicator	31/12/2024		31/12/2025		31/03/2026	
	Value	Weight (%)	Value	Weight (%)	Value	Share (%)
Customer deposits	122,550	81.44%	127,024	71.21%	127,458	72.64%
Debts to the State Treasury and the State Bank of Vietnam	8	0.01%	1,022	0.57%	1,188	0.68%
Deposits and loans from other financial institutions	11,881	7.90%	25,357	14.22%	21,938	12.50%
<i>Deposits from other financial institutions</i>	<i>11,776</i>	<i>7.83%</i>	<i>25,126</i>	<i>14.09%</i>	<i>21,666</i>	<i>12.35%</i>
<i>Loans from other financial institutions</i>	<i>105</i>	<i>0.07%</i>	<i>231</i>	<i>0.13%</i>	<i>272</i>	<i>0.16%</i>
Issuance of GTCG	16,021	10.64%	24,900	13.96%	24,812	14.14%
Other capital	26	0.01%	64	0.04%	63	0.04%

Indicator	31/12/2024		31/12/2025		31/03/2026	
	Value	Weight (%)	Value	Weight (%)	Value	Share (%)
<b>Total</b>	<b>301,228</b>	<b>100.00%</b>	<b>178,367</b>	<b>100.00%</b>	<b>175,459</b>	<b>100.00%</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (consolidated)

**Table 6: Sources of Funds Raised (Separate)**

Unit: billion VND

Indicator	31/12/2024		31/12/2025		March 31, 2026	
	Value	Weight (%)	Value	Weight (%)	Value	Share (%)
Customer deposits	122,723	81.46%	127,190	71.24%	127,604	72.67%
Debts to the State Treasury and the State Bank of Vietnam	8	0.01%	1,022	0.57%	1,188	0.68%
Deposits and loans from other financial institutions	11,881	7.89%	25,357	14.20%	21,938	12.49%
<i>Deposits from other financial institutions</i>	<i>11,776</i>	<i>7.82%</i>	<i>25,126</i>	<i>14.07%</i>	<i>21,666</i>	<i>12.34%</i>
<i>Loans from other financial institutions</i>	<i>105</i>	<i>0.07%</i>	<i>231</i>	<i>0.13%</i>	<i>272</i>	<i>0.15%</i>
Issuance of GTCG	16,021	10.63%	24,900	13.95%	24,812	14.13%
Other capital	26	0.01%	64	0.04%	63	0.04%
<b>Total</b>	<b>150,659</b>	<b>100.00%</b>	<b>178,533</b>	<b>100.00%</b>	<b>175,605</b>	<b>100.00%</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (separately)

- Structure of Domestic and Foreign Funding Sources

**Table 7: Structure of Domestic and Foreign Funding Sources (Consolidated)**

Unit: billion VND

Indicator	31/12/2024		31/12/2025		31/03/2026	
	Value	Weight (%)	Value	Weight (%)	Value	Share (%)

Indicator	31/12/2024		31/12/2025		31/03/2026	
	Value	Weight (%)	Value	Weight (%)	Value	Share (%)
Domestic	0,0	100.00%	178,367	100.00%	175,459	100.00%
Overseas	0	0%	0	0%	0	0%
<b>Total</b>	<b>0,0</b>	<b>100.00%</b>	<b>178,367</b>	<b>100.00%</b>	<b>175,459</b>	<b>100.00%</b>

*Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (consolidated)*

**Table 8: Structure of Domestic and Foreign Funding Sources (Separate)**

*Unit: billion VND*

Indicator	31/12/2024		31/12/2025		31/03/2026	
	Value	Weight (%)	Value	Weight (%)	Value	Share (%)
Domestic	0,0	100.00%	178,533	100.00%	175,605	100.00%
Overseas	0	0.00%	0	0.00%	0	0.00%
<b>Total</b>	<b>0,0</b>	<b>100.00%</b>	<b>178,533</b>	<b>100.00%</b>	<b>175,605</b>	<b>100.00%</b>

*Source: Audited Financial Statements for 2025 and Q1 Financial Statements 2026 (separately)*

Regarding capital mobilization activities, the Bank has consistently maintained growth in the scale of Market 1 capital mobilization over the years. In particular, the Bank focuses on mobilizing funds from individual customers a segment with stable deposit volumes while structuring its capital sources toward sustainability and balancing the maturity of mobilized funds with capital usage, maintaining a reasonable and secure liquidity position. In the individual funding structure as of 31/03/2026, customer deposits accounted for a high proportion up to 72.67% of total funding, while funding from deposits and loans from other financial institutions accounted for only 12.49%. The Bank has also intensified efforts to raise capital through other channels, such as issuing negotiable instruments, to supplement medium- and long-term capital, while leveraging low-cost funding sources and consistently meeting liquidity needs.

### 1.3. Credit Activities

- **By Maturity:**

**Table 9: Outstanding Loans by Maturity of BAC A BANK (Consolidated)***Unit: billion VND*

Indicator	31/12/2024		31/12/2025		31/03/2026	
	Value	Weight (%)	Value	Weight (%)	Value	Percentage
Current liabilities	51,799	47.28%	53,998	42.72%	55,716	43.00%
Medium-term debt	15,369	14.03%	26,353	20.85%	26,688	20.60%
Long-term debt	42,385	38.69%	46,054	36.43%	47,170	36.40%
<b>Total</b>	<b>109,553</b>	<b>100.00%</b>	<b>126,405</b>	<b>100.00%</b>	<b>129,574</b>	<b>100.00%</b>

*Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (consolidated)*

**Table 10: Outstanding Loans by Maturity at BAC A BANK (Individual)***Unit: billion VND*

Indicator	31/12/2024		31/12/2025		31/03/2026	
	Value	Weight (%)	Value	Weight (%)	Value	Percentage
Current liabilities	51,799	43.00%	54,009	42.72%	55,716	43.00%
Medium-term debt	15,369	20.60%	26,353	20.85%	26,688	20.60%
Long-term debt	42,385	36.40%	46,054	36.43%	47,170	36.40%
<b>Total</b>	<b>109,553</b>	<b>100.00%</b>	<b>126,416</b>	<b>100.00%</b>	<b>129,574</b>	<b>100.00%</b>

*Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (individual)*

- **By debt category:**

Thanks to its prudent credit policy, BAC A BANK has consistently maintained a low non-performing loan ratio compared to the banking system and has always met the non-performing loan ratio requirements set by the State Bank of Vietnam. In the first quarter of 20, and 2026, the Bank continued to address outstanding non-performing loans and enhance the quality of new credit disbursements to minimize the occurrence of additional non-

performing assets. By the end of 2025, BAC A BANK's total non-performing loans stood at 1,454 billion VND, equivalent to a non-performing loan ratio of 1.15%, down from 1.24% as of 31/12/2024. In the first quarter of 2026, the non-performing loan ratio increased slightly to 1.88% but remained low compared to the industry average.

**Table 11: Loan Outstanding by Credit Quality at BAC A BANK (Consolidated)**

*Unit: billion VND*

Indicator	31/12/2024		31/12/2025		31/03/2026	
	Value	Weight (%)	Value	Weight (%)	Value	Percentage
Standard loans	107,805	98.40%	124,581	98.56%	126,559	97.67%
Non-performing loans	389	0.36%	370	0.29%	576	0.45%
Substandard loans	194	0.18%	137	0.11%	931	0.72%
Doubtful debt	271	0.25%	137	0.11%	297	0.23%
Non-performing loans	894	0.82%	1,180	0.93%	1,211	0.93%
<b>Total</b>	<b>109,553</b>	<b>100.00%</b>	<b>126,405</b>	<b>100.00%</b>	<b>129,573</b>	<b>100.00%</b>
Non-performing loans	1,359	1.24%	1,454	1.15%	2,439	1.88%

*Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (consolidated)*

**Table 12: Outstanding Loans by Credit Quality at BAC A BANK (Stand-alone)**

*Unit: billion VND*

Indicator	31/12/2024		31/12/2025		31/03/2026	
	Value	Weight (%)	Value	Weight (%)	Value	Percentage
Standard loans	107,805	98.40%	124,592	98.56%	126,559	97.67%
Non-performing loans	389	0.36%	370	0.29%	576	0.45%
Substandard loans	194	0.18%	137	0.11%	931	0.72%

Indicator	31/12/2024		31/12/2025		31/03/2026	
	Value	Weight (%)	Value	Weight (%)	Value	Percentage
Doubtful debt	271	0.25%	137	0.11%	297	0.23%
Non-performing loans	894	0.82%	1,180	0.93%	1,211	0.93%
<b>Total</b>	<b>109,553</b>	<b>100.00%</b>	<b>126,416</b>	<b>100.00%</b>	<b>129,573</b>	<b>100.00%</b>
Non-performing loans	1,359	1.24%	1,454	1.15%	2,439	1.88%

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (individual)

#### Capital Adequacy Ratio (CAR):

BAC A BANK consistently ensures compliance with risk management principles and strictly adheres to the State Bank of Vietnam's regulations regarding operational safety ratios and capital adequacy ratios.

**Table 13: Capital Adequacy Ratio of BAC A BANK**

Indicator	31/12/2024	31/12/2025	31/03/2026
Capital Adequacy Ratio (CAR) – Consolidated	11.19%	10.10%	10.19%
Capital Adequacy Ratio (CAR) – Standalone	11.10%	10.02%	10.12%

Source: BAC A BANK

**Table 14: Balance of the DPRR Fund for Customer Loans at BAC A BANK**

Unit: billion VND

Indicator	Consolidated			Non-consolidated		
	31/12/2024	31/12/2025	31/03/2026	31/12/2024	31/12/2025	31/03/2026
General reserve	815	939	962	815	939	962
Specific reserves	509	625	695	509	625	695
<b>Total</b>	<b>1,324</b>	<b>1,564</b>	<b>1,657</b>	<b>1,324</b>	<b>1,564</b>	<b>1,657</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (separate

and consolidated)

#### 1.4. Foreign exchange and payment operations

##### a. Foreign Exchange Business

BAC A BANK is currently implementing domestic and international payment services. Activities related to import-export letter of credit payments and money transfers still account for a small proportion of BAC A BANK's overall operations. Along with growth in scale, operational network, technological infrastructure, and staff quality, BAC A BANK has been and continues to provide a full range of diverse products for individual and corporate customers, such as international payments and foreign exchange conversion.

**Table 15: Foreign Exchange Business Results**

Unit: billion VND

Indicator	2024	2025	Q1/2026
Net foreign exchange trading income (Consolidated)	-68	76	-74
Net profit from foreign exchange trading (Standalone)	-68	76	-74

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements  
(consolidated and standalone)

BAC A BANK maintains and actively cultivates relationships with its traditional customers, while also seeking new customers through mass media such as advertisements, banners, flyers, the internet, and other channels, as well as through referrals. Branches are also continuously working to tap into potential and expand the bank's market share in payment services. BAC A BANK has organized the sale of various foreign currencies to support the bank's payment operations. Additionally, the bank has tapped into capital sources in the interbank market to supplement its operational capital.

##### b. Domestic Payment Operations

###### Domestic Payment Operations

The bank's system-wide fund transfers are fast and accurate, with secure treasury operations ensuring timely collection and disbursement, and promptly meeting customers' cash needs this has built the bank's reputation and contributed to enhancing BAC A BANK's image. Along with improving service quality and professional expertise, BAC A BANK has also expanded its scale and operational network while upgrading its technological infrastructure. Furthermore, as a member of the State Bank of Vietnam's interbank electronic payment system, customers can use BAC A BANK to transfer funds and make payments to locations nationwide in the shortest possible time.

**Table 16: Results of Domestic Payment Operations**

Indicator	Number of Transactions			Payment Volume (Trillion VND)		
	2024	2025	Q1/2026	2024	2025	Q1/2026

Indicator	Number of Transactions			Payment Volume (Trillion VND)		
	2024	2025	Q1/2026	2024	2025	Q1/2026
Outbound money transfers	211,505	190,420	59,551	2,392	4,138	1,350
Incoming money transfers	205,904	229,241	58,207	2,379	4,117	1,341

Source: BAC A BANK

Note: The above results only include transactions in VND through three payment channels: Interbank Electronic Payment (Citad), Bilateral Interbank Electronic Payment (BIDV), and Multilateral, Multi-currency Interbank Payment (VCB-Money), and do not include batch settlement transactions (Napas).

### International Payment and Trade Finance Activities

BAC A BANK is constantly striving to promote the development of international payments and trade finance. As of the end of the quarter first of 20 , BAC A BANK's international payment and trade finance volume reached 73 million USD.

**Table 17: Results of International Payment and Trade Finance Operations**

Indicator	Number of Transactions			Payment Volume (Millions of USD)		
	2024	2025	Q1/2026	2024	2025	Q1/2026
Outbound money transfers	2,559	2,832	729	127	108	27
Incoming money transfers	1,131	1,120	354	63	186	46

Source: BAC A BANK

### 1.5. Investment Activities

To diversify its asset structure while increasing revenue and liquidity for the bank, BAC A BANK has effectively utilized its capital to invest in and trade government bonds, securities issued by credit institutions and financial institutions, and other types of securities and negotiable instruments.

**Table 18A: Securities Trading Activities (Consolidated)**

Unit: billion VND

Financial Investments	31/12/2024	31/12/2025	31/03/2026
Government bonds	3,696	3,542	3,240
Debt securities issued by other domestic financial institutions	27,502	29,828	28,035



Debt securities issued by domestic financial institutions	2,666	1,610	1,608
Equity securities	137	252	252
<b>Total</b>	<b>34,001</b>	<b>35,232</b>	<b>33,135</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements  
(consolidated)

**Table 18B: Securities Trading Activities (Stand-alone)**

Unit: billion VND

Financial Investments	31/12/2024	31/12/2025	31/03/2026
Government bonds	3,696	3,542	3,240
Debt securities issued by other domestic financial institutions	27,502	29,828	28,035
Debt securities issued by domestic financial institutions	2,666	1,610	1,608
Equity securities	137	252	252
<b>Total</b>	<b>34,001</b>	<b>35,232</b>	<b>33,135</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements  
(separately)

#### 1.6. Assets

**Table 19: Status of Major Assets Owned by BAC A BANK (Consolidated)**

Unit: billion VND

Category	31/12/2024		31/12/2025	
	Cost	Net book value	Cost	Net book value
<b>Tangible fixed assets</b>	<b>519</b>	<b>172</b>	<b>550</b>	<b>168</b>
Buildings and Structures	63	27	65	27
Machinery and equipment	258	81	265	68
Transportation	139	54	155	60
Management equipment and tools	59	10	65	13
Other tangible fixed assets	0	0	0	0
<b>Intangible fixed</b>	<b>1,013</b>	<b>887</b>	<b>1,015</b>	<b>873</b>

Category	31/12/2024		31/12/2025	
	Cost	Net book value	Cost	Net book value
<b>assets</b>				
Land use rights	842	832	842	831
Computer software	171	55	173	42
Other Intangible Assets	0	0	0	0
<b>Total</b>	<b>1,532</b>	<b>1,059</b>	<b>1,565</b>	<b>1,041</b>

Source: Audited Financial Statements for the years 20 2025 (consolidated)

**Table 20 (\*): Status of Major Assets Owned by BAC A BANK (Individual)**

Unit: billion VND

Category	31/12/2024		31/12/2025	
	Original Cost	Net book value	Cost	Net book value
<b>Tangible fixed assets</b>	<b>515</b>	<b>172</b>	<b>546</b>	<b>168</b>
Buildings and Structures	63	27	65	27
Machinery and equipment	256	81	263	68
Transportation	139	54	155	60
Management equipment and tools	57	10	63	13
Other tangible fixed assets	0	0	0	0
<b>Intangible fixed assets</b>	<b>1,009</b>	<b>887</b>	<b>1,011</b>	<b>873</b>
Land use rights	842	832	842	831
Computer software	167	55	169	42
Other Intangible Assets	0	0	0	0
<b>Total</b>	<b>1,524</b>	<b>1,058</b>	<b>1,557</b>	<b>1,041</b>

Source: Audited Financial Statements for the years 2024, and 2025 (separately)

(\* Data from Table 1 to Table 20 has been updated to reflect the data from Table 6 to Table 25 of the Prospectus dated April 22, 2024)

## 1.7. Business performance, financial condition, and projected plans

### 1.7.1. Business Results

- Key business performance indicators

**Table 21: Business Performance (Consolidated)**

(Updated from Table 35, page 100 of the Prospectus dated April 22, 2024)

Unit: billion VND

Indicator	2024	2025	% Change 2025/2024	Q1/2026
Total Assets	165,487	195,820	18.33%	193,570
Equity	11,782	13,309	12.96%	13,609
Net interest income	3,321	3,447	3.79%	1,020
Total operating income	3,662	4,036	10.21%	966
Net operating profit before credit risk provision	1,412	1,716	21.53%	471
Pre-tax profit	1,260	1,474	16.98%	378
Net income	1,011	1,190	17.71%	300
Parent Company's Profit Distribution or Dividend Payout Ratio	6.87%	7.50%	9.17%	

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (consolidated)

(\*) The dividend payout ratio and the parent company's projected dividend for 2025 were approved by at the 2026 Annual General Meeting of BAC A BANK on April 18, 2026.

**Table 22: Operating Results (Stand-alone)**

(Updated from Table 36, page 101 of the Prospectus dated April 22, 2024)

Unit: billion VND

Indicator	2024	2025	% Change 2025/2024	Q1/2026
Total Assets	165,608	195,936	18.31%	193,676
Equity	11,740	13,262	12.96%	13,574
Net interest income	3,313	3,439	3.80%	1,019
Total operating income	3,641	4,011	10.16%	962
Net operating profit before credit risk provision	1,397	1,710	22.41%	483

Indicator	2024	2025	% Change 2025/2024	Q1/2026
Pre-tax profit	1,245	1,468	17.91%	390
Net income	999	1,186	18.72%	312
Parent Company's Profit Distribution or Dividend Payout Ratio	6.87%	7.50%	9.17	

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (separately)

(\*) dividend payout ratio The parent company's for 2025 projected was approved at the 2026 Annual General Meeting of BAC A BANK on April 18, 2026.

- **Other indicators**

- a. **Total operating income**

**Table 23: Total Operating Income (Consolidated)**

(Updated from Table 37, page 102 of the Prospectus dated April 22, 2024)

Unit: billion VND

Item	2024	2025	% Change 2025/2024	Q1 2026
Net interest income	3,321	3,447	3.79%	1,020
Net interest income from service activities	106	181	70.75%	21
Net profit from foreign exchange trading	-68	76	-211.76%	-74
Net profit from trading securities	0	0	N/A	0
Net profit from trading investment securities	284	179	-36.97%	-1
Net profit from other operations	6	99	1,550.00%	0
Income from equity investments and share purchases	13	54	315.38%	0
<b>Total</b>	<b>3,662</b>	<b>4,036</b>	<b>10.21%</b>	<b>966</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (consolidated)

**Table 24: Total Operating Income (Standalone)**

(Updated from Table 38, page 102 of the Prospectus dated April 22, 2024)

Unit: billion VND

Indicator	2024	2025	% Change 2025/2024	Q1 2026
Net interest income	3,313	3,439	3.80%	1,019
Net interest income from service activities	93	165	77.42%	18
Net profit from foreign exchange trading	-68	76	-211.76%	-74
Net profit from trading securities	0	0	N/A	0
Net profit from trading investment securities	284	179	-36.97%	-1
Net income from other operations	6	99	1,550.00%	0
Income from equity investments and share purchases	13	53	307.69%	0
<b>Total</b>	<b>3,641</b>	<b>4,011</b>	<b>10.16%</b>	<b>962</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (separately)

**b. Operating Expenses**

**Table 25: Operating Expenses (Consolidated)**

(Updated from Table 39, page 103 of the Prospectus dated April 22, 2024)

Unit: billion VND

Item	2024	2025	% Change 2025/2024	Q1 2026
Tax payments and fees	9	11	22.22%	8
Employee expenses	1,403	1,453	3.56%	264
Property expenses	269	301	11.90%	81
Expenditures for public administration activities	31	32	3.23%	5
Customer deposit insurance costs	172	188	9.30%	48
Provision for impairment of long-term investments	2	1	-50.00%	0
Other operating expenses	363	334	-8.24%	89
<b>Total</b>	<b>2,249</b>	<b>2,320</b>	<b>3.11%</b>	<b>495</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (consolidated)

**Table 26: Operating Expenses (Standalone)**

(Updated from Table 40, page 104 of the Prospectus dated April 22, 2024)

Unit: billion VND

Item	2024	2025	% Change 2025/2024	Q1 2026
Tax payments and fees	9	11	22.22%	6
Personnel expenses	1,402	1,427	1.78%	250
Property expenses	268	301	12.31%	81
Expenditures for public administration activities	31	32	3.23%	5
Customer deposit insurance costs	172	188	9.30%	49
Provision for impairment of long- term investments	2	1	-50.00%	0
Other operating expenses	360	341	-5.28%	88
<b>Total</b>	<b>2,244</b>	<b>2,301</b>	<b>2.54%</b>	<b>479</b>

*Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (separately)*

- **Opinion of the Independent Auditor:**

In the auditor's opinion: The financial statements (including consolidated and separate statements) present fairly, in all material respects, the financial position of the Bank, as well as the results of operations and cash flows for the fiscal year ended on the same date, in accordance with accounting standards, the accounting framework applicable to Vietnamese credit institutions, and the relevant legal regulations regarding the preparation and presentation of financial statements as of the date of the financial statements (including consolidated and separate financial statements).

### 1.7.2. Financial Position

- **Accounts Receivable**

**Table 27: Debt Status (Consolidated)**

*(Updated from Table 41, page 105 of the Prospectus dated April 22, 2024)*

*Unit: billion VND*

Indicator	2024	2025	% Change 2025/2024	Q1/2026
Accounts receivable	300	542	80.67%	737
Interest and fees receivable	4,126	5,594	35.58%	6,560
Deferred income tax receivables	0	0	N/A	0
Other assets	71	136	91.55%	122
<b>Total</b>	<b>13,979</b>	<b>6,272</b>	<b>39.47%</b>	<b>7,419</b>
Interest and fees payable	2,456	3,390	38.03%	3,827

Indicator	2024	2025	% Change 2025/2024	Q1/2026
Accounts payable and other liabilities	764	754	-1.31%	674
<b>Total</b>	<b>3,220</b>	<b>4,144</b>	<b>28.70%</b>	<b>4,501</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (consolidated)

**Table 28: Accounts Payable Status (Individual)**

(Updated from Table 42, page 106 of the Prospectus dated April 22, 2024)

Unit: billion VND

Indicator	2024	2025	% Change 2025/2024	Q1/2026
Accounts receivable	299	539	80.27%	736
Interest and fees receivable	4,126	5,594	35.58%	6,560
Deferred income tax receivables	0	0	N/A	0
Other assets	71	121	70.42%	107
<b>Total</b>	<b>4,496</b>	<b>6,254</b>	<b>39.10%</b>	<b>7,403</b>
Interest and fees payable	2,459	3,393	37.98%	3,829
Other payables and accounts payable	751	746	-0.67%	668
<b>Total</b>	<b>3,210</b>	<b>4,139</b>	<b>28.94%</b>	<b>4,497</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (separately)

- **Outstanding Bonds**

**Table 29: List of outstanding bonds at as of 30/04/2026**

(Updated from Table 5, page 44 of the Prospectus dated April 22, 2024)

Unit of value: billion VND

No.	Bond Code	Issue Date	Outstanding Face Value	Interest Rate (%/year)	Maturity (years)
<b>Total</b>			<b>17.559.6</b>		
	<b>Private placement bonds</b>		<b>14,000</b>		
<b>I</b>	<b>2024</b> <i>Non-convertible, non-callable, unsecured, and non-subordinated bonds of the Issuer.</i>				

No.	Bond Code	Issue Date	Outstanding Face Value	Interest Rate (%/year)	Maturity (years)
1	BABL2427004	06/06/2024	1,000	4.7	3 years
<b>II</b>	<b>2025</b> <i>Non-convertible, non-callable, unsecured, and non-subordinated bonds of the Issuer.</i>				
1	BAB12501	14/05/2025	1,000	5.4	2 years
2	BAB12502	15/05/2025	1,000	5.4	2 years
3	BAB12503	04/06/2025	1,000	5.4	2 years
4	BAB12504	05/08/2025	1,000	5.5	3 years
5	BAB12505	07/08/2025	1,200	5.4	2 years
6	BAB12506	19/08/2025	1,000	5.8	3 years
7	BAB12507	17/09/2025	1,000	5.8	3 years
8	BAB12508	13/11/2025	800	6.7	3 years
9	BAB12509	25/11/2025	1,000	6.7	3 years
10	BAB12510	02/12/2025	1,000	6.5	3 years
11	BAB12511	24/12/2025	1,000	7.5	3 years
<b>III</b>	<b>2026</b> <i>Non-convertible, non-callable, unsecured, and non-subordinated bonds of the Issuer.</i>				
1	BAB12601	21/04/2026	2,000	8.4	2 years
<b>Public bonds (*)</b>			<b>3,559.6</b>		
<b>I</b>	<b>2023</b> <i>Non-convertible, non-callable, unsecured bonds, classified as Subordinated Debt and meeting the conditions to be counted toward the Issuer's Tier 2 capital under current laws.</i>				
1	BAB202203-08C	16/10/2023	59.6	Reference interest rate + 1.6% From the 6th year Reference interest rate + 3.6%	8 years



No.	Bond Code	Issue Date	Outstanding Face Value	Interest Rate (%/year)	Maturity (years)
<b>II</b>	<b>2024</b> <i>Non-convertible, non-callable, unsecured bonds, classified as Subordinated Debt and meeting the conditions to be counted toward the Issuer's Tier 2 capital under current laws.</i>				
1	BAB201-07C	17/06/2024	600	Reference Rate + 1.5% per annum From the 6th year Reference Interest Rate + 3.1%	7 years
2	BAB201-08C	17/06/2024	500	Reference Interest Rate + 1.9% per year From the 6th year Reference Interest Rate + 3.2%	8 years
3	BAB202-07C	28/10/2024	600	Reference Interest Rate + 1.5% per year From the 6th year Reference Interest Rate + 3.1%	7 years
4	BAB202-08C	17/06/2024	300	Reference Interest Rate + 1.9% per year From the 6th year Reference Interest Rate + 3.2%	8 years
<b>III</b>	<b>2025</b> <i>Non-convertible, non-callable, unsecured bonds, classified as Subordinated Debt and meeting the conditions to be counted toward the Issuer's Tier 2 capital under current laws.</i>				
1	BAB203-07L	25/08/2025	700	Reference Rate + 1.1% per annum From the 6th year Reference Interest Rate + 3.0%	7 years
2	BAB203-07C	25/08/2025	800	Reference Interest Rate + 1.3% per year From the 6th year Reference Interest Rate + 3.1%	7 years

Source: BAC A BANK

Note:

(\*) Reference Interest Rate for publicly issued bond codes: “Reference Interest Rate”: used to determine the interest rate for each Interest Calculation Period, which is the standard interest rate for 12-month term deposits in Vietnamese Dong with interest paid at maturity, as published on the official website of Bac A Commercial Joint Stock Bank on the Interest Rate Determination Date. In the event that preferential interest rates are offered to specific customer groups or for specific deposit amounts, the Reference Interest Rate shall be the highest rate published.

### Statutory Fees

**Table 30: Statutory Fees (Consolidated)**

(Updated from Table 43, page 107 of the Prospectus dated April 22, 2024)

Unit: billion VND

Item	Amount paid during the period			
	2024	2025	% Change 2025/2024	Q1/2026
VAT	17	21	23.53%	11
Corporate Income Tax	262	248	-5.34%	122
Other taxes	142	177	24.65%	91
<b>Total</b>	<b>421</b>	<b>446</b>	<b>5.94%</b>	<b>224</b>

Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements  
(consolidated)

**Table 31: Statutory Payables (Individual)**

(Updated from Table 44, page 107 of the Prospectus dated April 22, 2024)

Unit: billion VND

Item	Amount Paid During the Period			
	2024	2025	% Change 2025/2024	Q1/2026
VAT	15	19	18.75%	9
Corporate Income Tax	259	246	-5.02%	122
Other taxes	143	177	24.65%	90
<b>Total</b>	<b>417</b>	<b>442</b>	<b>6.00%</b>	<b>221</b>

*Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (separately)*

Bac A Commercial Joint Stock Bank has fully fulfilled all its obligations to pay taxes to the state budget in accordance with legal regulations in 2024, 2025, the first quarter of 2026, and up to the present.

- **Provisioning of Funds**

Status of fund provisions for BAC A BANK over the past two years:

**Table 32: Provisioning of Funds**

*(Updated from Table 45, page 108 of the Prospectus dated April 22, 2024)*

*Unit: billion VND*

No.	Item	2024	2025	Q1/2026
1	Net income for the immediately preceding year	844	999	1,186
2	Allocation to the reserve fund for additional paid-in capital	42	100	0
3	Allocation from the financial reserve fund	84	100	0
4	Remuneration for the Board of Directors and the Audit Committee	13	15	0
5	Allocation from the incentive and welfare fund	84	100	0
6	Net income remaining after allocations to funds	621	684	1,186

*Source: Audited Financial Statements for the years 20 2025 (standalone)*

BAC A BANK has properly and fully established the funds in accordance with Decree No. 93/2017/NĐ-CP and as approved by the BAC A BANK Shareholders' Meeting during each period.

- **Key Financial Indicators**

**Table 33: Key Financial Ratios**

*(Updated from Table 46, page 108 of the Prospectus dated April 22, 2024)*

*Unit: Billion VND*

Indicator	Consolidated	Non-consolidated
-----------	--------------	------------------

	2024	2025	Q1/2026	2024	2025	Q1/2026
<b>1. Equity</b>						
Authorized capital	8,959	10,032	10,721	8,959	10,032	10,721
Equity	17,458	18,091	18,402	17,316	17,946	18,268
Capital Adequacy Ratio (CAR)	11.19%	10.10%	10.19%	11.10%	10.02%	10.12%
<b>2. Asset quality</b>						
Non-performing loan ratio / Total loans	1.60%	1.44%	2.33%	1.60%	1.44%	2.33%
Non-performing loan ratio / Total outstanding loans	1.24%	1.15%	1.88%	1.24%	1.15%	1.88%
(Outstanding loans and advances to customers + loans to other financial institutions) / Total assets	68.36%	64.81%	66.94%	68.31%	64.78%	66.90%
Earnings-generating assets / Total on-balance-sheet assets	82.05%	85.08%	85.68%	81.99%	85.03%	85.63%
<b>3. Liquidity</b>						
Average ratio of highly liquid assets to average total assets	11.10%	13.50%	12.47%	11.09%	13.51%	12.46%
Ratio of short-term funds used for medium- and long-term loans	24.97%	26.04%	27.04%	24.97%	26.04%	27.04%
Loan-to-deposit ratio	72.85%	71.42%	74.52%	72.85%	71.42%	74.52%
<b>4. Operating Results</b>						
Ratio of Pre-tax Profit to Average Equity	11.13%	11.70%	11.12%	11.03%	11.70%	11.49%

Indicator	Consolidated			Non-consolidated		
	2024	2025	Q1/2026	2024	2025	Q1/2026
Pre-tax Profit Margin / Average Total Assets	0.79%	0.79%	0.78%	0.78%	0.78%	0.81%
Net Interest Margin (NIM)	2.53%	2.24%	2.46%	2.53%	2.24%	2.46%
Return on Assets (ROA)	0.61%	0.61%	0.62%	0.60%	0.61%	0.64%
Net Profit After Tax / Average Total Assets	0.64%	0.64%	0.62%	0.63%	0.63%	0.64%
Return on Equity (ROE)	8.58%	8.94%	8.82%	8.51%	8.94%	9.19%
Net Profit After Tax / Average Equity	8.93%	9.45%	8.82%	8.85%	9.45%	9.19%
Earnings per Share (EPS)	1,129	1,141	1,120	N/A	N/A	N/A
Service Revenue/Total Revenue	1.19%	1.67%	0.89%	1.10%	1.56%	0.82%
Net income from service activities/Pre-tax profit	8.38%	12.29%	5.43%	7.45%	11.25%	4.56%

Source: BAC A BANK

### Revenue and Profit Plan

**Table 34: Revenue and Profit Plan for 202026 (Individual)**

(Updated from Table 47, page 111 of the Prospectus dated April 22, 2024)

Unit: billion VND

Indicator	2026	
	Plan	% increase/decrease compared to the previous year

Indicator	2026	
	Plan	% increase/decrease compared to the previous year
Net interest income	4,036	17.4
Net profit	From 1,210 to 1,330 billion VND	From 2.1% to 12.2%
Net Profit Margin	From 30.0% to 33.0%	From -4.5% to -1.5%
Net Profit Margin / Average Equity	From 8.5% to 9.3%	From -1.2% to -0.3%
Parent Company Dividend Payout Ratio (*)	N/A	N/A

Source: BAC A BANK

Note: (\*) Parent Company's dividend payout ratio for 2026: BAC A BANK will determine this after the 2026 business results are available and submit it to the 2027 Annual General Meeting of Shareholders for approval.

#### **The competent authority has approved the 2026 revenue and profit plan**

BAC A BANK's 2026 revenue and profit plan was approved by the Board of Directors in accordance with the business strategy, and it was presented and approved at the 2026 Annual General Meeting of Shareholders on April 18, 2026.

#### **Foundation for Achieving Profit and Dividend Targets**

Regarding operational direction, BAC A BANK remains committed to its overarching strategy of building and developing the bank in a modern and advanced manner, in line with Vietnamese and international best practices and standards, to fully and diversely meet the financial and banking service needs of the economy. Focus on providing investment advisory services and loans to enterprises applying high technology in agriculture, forestry, and fisheries, as well as in manufacturing, processing, supporting industries, healthcare, and education.

#### **Implementation Measures:**

In 2026, BAC A BANK will continue to develop and implement safe and effective business plans, executing comprehensive measures to enhance management capabilities, financial strength, and risk management capabilities, specifically:

- Regarding capital: Develop and implement a plan to increase charter capital in accordance with a roadmap to boost equity capital, ensuring it meets operational scale requirements and better satisfies capital adequacy ratios; Focus on growing customer deposit mobilization in line with capital utilization conditions, with a capital structure oriented toward sustainable efficiency.
- Regarding capital utilization: Improve the quality of the asset portfolio and enhance investment performance; Continue to extend loans in accordance with the strategic direction, ensuring safety and efficiency; Develop a diverse range of loan products,

segmenting them to align with capital sources based on maturity and cost of funds, thereby increasing market competitiveness; Intensify debt collection efforts and resolve non-performing loans.

- Focus on improving service quality, accelerate the completion of the Digital Bank, and expand digital platform-based services and features to boost efficiency, enhance operational quality, and strengthen customer engagement with the Bank's activities, thereby rapidly attracting and developing the customer base in line with the established strategy.
- Strengthen management and operational oversight across all business areas, including: network development, recruitment and staff training, upgrading physical infrastructure and information technology infrastructure, operational management, communications, and brand management... to ensure the entire BAC A BANK system operates safely, efficiently, and with optimized costs.
- Enhance risk management capabilities by regularly reviewing, revising, and supplementing credit risk and operational risk management policies, and strengthening inspection, control, and internal audit processes in credit development and operational activities to prevent, warn against, and promptly detect violations in business operations.

With the above measures, BAC A BANK's revenue, profit, and dividend targets for 2025 are entirely achievable.

### **Results as of 31/03/2026**

As of 31/03/2026, on the consolidated financial statements, net interest income from business operations reached 1,020 billion VND, corresponding to 25.27% of the 2026 plan target, and net profit after tax reached 300 billion VND, corresponding to 22.56–24.79% of the 2026 plan target. BAC A BANK expects that in 2026, the economy will continue to grow, and customer activities will improve, thereby laying the groundwork to drive the bank's business operations to achieve breakthroughs in the final months of the year and maximize the fulfillment of the 2026 business plan.

## **2. OTHER INFORMATION**

### **2.1 Risk Factors**

#### **2.1.1 Economic Risks**

The socio-economic landscape in 2025 and the quarter first of 2026 and the first half of 2026 in our country unfolds against a backdrop of continued complex and unstable global economic fluctuations. Although global inflation has cooled compared to its previous peak, inflationary pressures are rising again due to energy and commodity price shocks stemming from new geopolitical conflicts in the Middle East; meanwhile, global economic growth has been revised downward by international organizations, reflecting continued weakening in consumer demand and investment across many major economies. Global political and macroeconomic fluctuations may affect BAC A BANK's economic conditions, business environment, and operational results, specifically:

- The rising trend of trade protectionism and tariff adjustments by the United States, as well as some major economies particularly in the technology, clean energy, and semiconductor sectors continues to put pressure on global supply chains, increasing trade costs, exchange rate volatility, and inflation risks for open economies like Vietnam;

- At the same time, the ongoing Russia-Ukraine conflict, coupled with escalating tensions in the Middle East particularly involving Iran, the U.S., and Israel is heightening the risk of disruptions to oil and gas supplies and international maritime transport, especially in the Strait of Hormuz, a critical global energy transport route. These developments are keeping prices of oil, natural gas, fertilizers, food, and precious metals at high levels, fueling global inflationary pressures;
- Additionally, the growing caution among major central banks such as the Fed, ECB, BOJ, and many central banks in emerging markets indicates that the risk of inflation returning is causing the process of monetary policy easing to proceed more slowly than expected. As a result, international interest rates may remain high for a longer period, leading to volatility in capital flows, exchange rates, bond yields, and liquidity pressures in the global financial and monetary markets.

Domestically, Vietnam's economy achieved positive growth in the first quarter of 2026 thanks to the policies and directives of the Party and the National Assembly, as well as the macroeconomic management and governance efforts of the Government, the Prime Minister, ministries, and local authorities, despite the general global economic difficulties and downward revisions in growth rates across many countries:

- GDP growth in the first quarter of 2026 rose by 7.83% compared to the same period last year, a highly encouraging figure (exceeding the 7.07% rate of the first quarter of 2025).
- Inflation is under upward pressure due to global supply chain disruptions. The average CPI for the first quarter rose by 3.51% year-on-year, remaining within the target range set by the National Assembly thanks to the government's timely support policies, which helped stabilize domestic prices.
- Trade Balance: In the first quarter of 2026, Vietnam's total import and export turnover reached \$249.50 billion, up 23.0% year-on-year. Exports reached 122.93 billion USD, up 19.1%, while imports reached 126.57 billion USD, up 27.0%, resulting in a trade deficit of 3.64 billion USD.
- Retail sales of goods and consumer services revenue: In the first quarter of 2026, total retail sales of goods and consumer services revenue maintained a strong recovery trend, estimated at 1.9 million billion VND, an increase of 10.9% compared to the same period the previous year; excluding price increases, the growth rate was 7.0%.

In 2026, several risks could potentially impact Vietnam's economic growth and stability, including:

**External risks:**

- Global trade policies: The continued implementation or expansion of tariff policies, technology controls, or trade defense measures by the United States and other major economies could affect Vietnam's exports, particularly given that the United States remains Vietnam's largest export market;
- China's economy: Slowing economic growth, a prolonged real estate crisis, and weakening consumer demand in China could affect trade, tourism, logistics, and investment between the two countries, as China is Vietnam's top trading partner.
- Geopolitical and Energy Price Volatility: Ongoing tensions in the Middle East and the Russia-Ukraine conflict continue to heighten the risk of disruptions in oil and gas supplies, driving up energy prices, logistics costs, and the cost of imported raw materials. This exerts pressure on inflation, production costs, interest rates, and the



domestic exchange rate, thereby impacting corporate profit margins.

**Internal economic risks:**

- Real estate and corporate bond markets: Instability in the real estate market, coupled with corporate bond maturity pressures and uneven recovery rates, could continue to strain the financial system, bank asset quality, and investor confidence, particularly in highly speculative segments;
- Growth quality: Economic growth remains heavily reliant on the FDI sector, capital investment, low-cost labor, and resource extraction, while improvements in labor productivity, technology content, and the capabilities of domestic enterprises have not kept pace, increasing risks regarding sustainability in the medium and long term;
- Institutional Reform: The process of institutional reform, the development of a legal framework for new sectors, as well as the progress of public investment disbursement and strategic infrastructure development still face some bottlenecks. This could affect the economy's ability to absorb capital, slowing down the digital transformation, green transition, and upgrading of the production value chain;
- Economic competitiveness: While the economy's overall competitiveness has improved, it remains insufficient to meet new development requirements, particularly in the context of competition to attract high-quality FDI, pressure from green standards, traceability requirements, and increasing localization demands from major export markets;

Operations in the foreign exchange sector directly impact the input costs of other business sectors and are simultaneously subject to direct influence from both external and internal economic risks. Any economic change could significantly and adversely affect the business operations, financial condition, operating results, and the prospects of the issuance and capital utilization plan from the issuance by the Issuing Organization. However, BAC A BANK annually analyzes and forecasts macro- and microeconomic outlooks to develop corresponding operational scenarios for the Bank, enabling timely adjustments to business plans across the entire system.

**2.1.2 Other Risks**

**Economic, political, social, and legal conditions in Vietnam will directly impact BAC A BANK's business operations**

In 2025 and the first months of 2026, Vietnam will remain steadfast in its commitment to macroeconomic stability, inflation control, ensuring the economy's major balances, and promoting growth. Monetary and fiscal policies were implemented flexibly, contributing to the stabilization of interest rates and exchange rates, supporting liquidity in the credit institution system, and promoting the recovery of production and business activities.

However, the economy still faces many internal challenges. The pace of public investment disbursement and the implementation of certain strategic infrastructure projects in some sectors remains uneven; latent pressure from non-performing loans is increasing as credit continues to flow into sectors with higher risk levels; while the real estate and corporate bond markets show signs of improvement, they still harbor liquidity risks, maturity pressures, and fluctuations in investor confidence.

In addition, geopolitical tensions in regions such as the Black Sea, the Middle East, and East

Asia continue to persist, disrupting supply chains and putting pressure on global energy prices and food security. Concurrently, global trends toward stricter investment standards, shifts in international capital flows, and the cautious sentiment of foreign investors regarding trade risks, tariffs, and exchange rates may impact exports, consumption, investment, and the financial and monetary markets in Vietnam, thereby indirectly affecting BAC A BANK's capital mobilization activities, credit growth, and asset quality.

## 2.2 Information on outstanding securities

- **Common stock**

**Table 35: Number of common shares outstanding as of March 20 , 2026 31,**

*(Updated from Table 4, page 43 of the Prospectus dated April 22, 2024)*

No	Category	Number of shares	Ownership Percentage (%)
<b>1</b>	<b>Domestic</b>	<b>1,072,108,294</b>	<b>99.9970%</b>
a	Organizations	36,851,429	3.4372%
b	Individual	1,035,256,865	96.5598%
<b>2</b>	<b>Foreign</b>	<b>31,907</b>	<b>0.0030%</b>
a	Organizations	1,849	0.0002%
b	Economic organizations with foreign investors holding more than 50%	0	0.0000%
c	Individual	30,058	0.0028%
<b>3</b>	<b>Treasury shares</b>	<b>0</b>	<b>0.0000%</b>
	<b>Total</b>	<b>1,072,140,201</b>	<b>100.0000%</b>

*Source: BAC A BANK, VSDC*

- **Other securities**

*Presented in Table 29: List of outstanding bonds as of 30/04/2026*

## 2.3 The Issuer's Position in the Industry

Having weathered many ups and downs during its formation and development, BAC A BANK has now achieved notable accomplishments, such as growth in credit outstanding, capital mobilization, and profitability ratios. Additionally, BAC A BANK possesses certain advantages over other banks.

- Regarding human resources: Members of the Board of Directors and the Executive Board are highly capable and professionally skilled banking executives with many years of experience in the financial and banking sectors. Furthermore, the staff at BAC A BANK consists of a young, dynamic, enthusiastic, dedicated, and eager-to-learn workforce, most of whom have received formal training in their respective specialties and professional duties.
- Information Technology System: BAC A BANK continues to invest in the implementation of modern banking technology systems, creating a solid foundation to support bank management and the development of modern banking products and

services. In the coming period, the bank will continue to strengthen its financial capacity, management capabilities, and information technology infrastructure, expand electronic banking services, and modernize the bank to advance regional and global integration. In particular, the launch of the KioskBanking project and BAC A BANK's digital banking platform, AlphaBank, will help the bank expand its business services, giving customers additional options to access 24/7 banking services.

- Customer Base: With a streamlined and secure credit approval process that ensures applications are processed in the shortest possible time, BAC A BANK has attracted a large number of customers. Consequently, BAC A BANK's interest income ratio is high, ensuring stable revenue and enhancing the bank's competitiveness against other banks.
- During its development, BAC A BANK continues to strengthen its operational structure while facing numerous opportunities and challenges from the market and regulations from the State Bank of Vietnam (regarding loan classification, provisioning, etc.), but by adhering to its development strategy—expanding and diversifying its customer base, reducing reliance on large clients, shifting its customer focus toward small and retail clients with higher margins, and striving to control costs—the bank has maintained its competitive edge. At the end of the quarter first of 2026, BAC A BANK's operations achieved many encouraging results, as evidenced by significant growth in key performance indicators:
  - Total assets: Strong growth in both scale and quality; as of December 31, 2025, total assets increased by 18.33% compared to December 31, 2024. In Q1 2026, total assets decreased slightly by 1.15% compared to the beginning of 2026, primarily due to decrease a 14.57% in deposits and loans to other financial institutions.
  - Funding Activities: BAC A BANK has consistently maintained stable growth in its funding sources, gradually restructuring its funding mix to increase the proportion of medium- and long-term funding to ensure stability, liquidity safety, and alignment with its loan portfolio. As of December 31, 2025, total capital mobilization reached VND 178.367 billion, an increase of 18.53% compared to the end of 2024; of which, customer deposits accounted for a high proportion of 71.21%, an increase of 3.65 percentage points compared to the end of 2024. As of March 31 2026, total mobilized capital reached VND 175,459 billion, with customer deposits still accounting for the highest proportion at 72.64%.
  - Credit Activities: BAC A BANK focuses on serving, advising, and providing credit to businesses in the high-tech agriculture and rural development sectors, as well as related supporting industries encouraged by the Government, while maintaining effective risk management. As of March 2026 (31/03/2026 31), BAC A BANK's customer loans reached 129,574 ( )billion VND, an increase of 2. ( 51%) compared to the end of 2025 ( ).
  - BAC A BANK fully provisions for risks in its operations in accordance with regulations. The non-performing loan ratio as of March 31, 2026, was maintained at 1.88%, making it one of the financial institutions with the lowest non-performing loan ratios in the system.

- Pre-tax profit for 2025: 1,474 billion VND; up 16.98% compared to 2024. Net interest income remains the primary contributor to total operating income at 3,447 billion VND (consolidated figures), an increase of 3.79% compared to 2024. In Q1 2026, pre-tax profit reached 378 billion VND, a slight increase of 2.98% compared to the same period last year.
  - Throughout its operations, BAC A BANK has strictly adhered to the regulations of the State Bank of Vietnam (SBV). The bank's operational safety ratios consistently meet regulatory requirements, and its Capital Adequacy Ratio (CAR) has consistently exceeded the SBV's minimum requirement of 8%.
- In the coming period, BAC A BANK will continue to develop its business operations based on sustainable growth, strengthen risk management activities, streamline its operational structure, improve organizational structure, increase the application of information technology in the bank's operations, and expand its network of branches and transaction offices nationwide, with the aim of enhancing the Bank's competitiveness and market share.

**Table 36: BAC A BANK's Market Share Compared to the Industry as of December 31, 2024**

(Updated from Table 26, page 75 of the Prospectus dated April 22, 2024)

Unit: billion VND

Consolidated Indicators	Total Assets	Outstanding loans	Customer deposits
Industry-wide figures	21,938,271(*)	15,616,213.73	14,732,270
BAC A BANK	165,487(**)	109,553	122,723
Market share relative to the industry	0.75%	0.70%	0.83%

Source: Compiled by BAC A BANK, <https://www.sbv.gov.vn/>

(\*) Industry-wide total assets as of November 30, 2024

(\*\*) BAC A BANK total assets as of December 31, 2024

Market share data is updated as of 2024. From 2025 to the present, the State Bank of Vietnam has not yet released industry-wide banking data for 2025 and Q1 2026; therefore, BAC A BANK has not been able to update market share data to the most recent date.

## 2.4 Business Development Projects

**Table 37: Key Projects for 2024, 2025, and 2026**

Sector	Project Name	Project Impact Assessment
Finance – Accounting	Internal Capital Transfers: Project to Valuate Internal Capital Transfers (FTP) at the	Calculating each capital purchase/sale transaction between the Head Office and business units

	Bank	
	International Financial Reporting Standards: Project to survey the current status and assess the impact of adopting International Financial Reporting Standards (IFRS)	To meet international standards
Digital Transformation of Counter Operations	Kiosk Banking Project	<p>In recent years, in accordance with the Board of Directors' policies and directives on the digital transformation of the banking sector, the Digital Banking Division has gradually completed the rollout of the Kiosk Banking channel to digitize up to 70% of counter operations, enabling business units to focus more on business operations and sales.</p> <p>After nearly three years of official operation, the system has recorded significant figures and positive trends, with an increasing number of customers turning to the Kiosk Banking system to use services instead of visiting the teller counter.</p> <p>Additionally, in, 2026BAC A BANK will conduct research and roll out new products and services on the Kiosk Banking platform, with a focus on the following services:</p> <p>Card services: fast card issuance (customers can receive their card immediately at the Kiosk Bank machine in just 15 minutes), card reissuance, card-based deposits, PIN reissuance, and statement printing</p> <p>Service registration (credit card issuance, loan application)</p> <p>These new products and services will enhance the customer experience and satisfaction when using products and services at Kiosk Bank.</p>
Digital Transformation	Alpha Bank Project	After successfully completing the Kiosk Banking project and achieving stable operations with promising results, BAC A BANK is

		<p>proceeding with the implementation of the Alpha Bank Digital Banking project.</p> <p>Alpha Bank is positioned to develop as an independent bank, nearly completely separate from BAC A BANK, with a separate Core Banking system, separate accounting systems, and a fully digital business processing environment. In terms of branding, Alpha Bank functions as a niche bank under BAC A BANK.</p> <p>In 2025, BAC A BANK signed contracts with vendors to implement the Thought Machine Digital Core Banking System, a flexible core banking system from the UK; the Backbase digital transaction processing system from the Netherlands; WSO2 API Management from the US; AWS infrastructure; eKYC; FIDO2; and more. These are all leading, well-known technologies highly regarded in the global market. These systems utilize the most advanced technologies such as AI, Blockchain, OpenAPI, Microservices, and more, and are all built based on standardized QA and QC processes by reputable contractors and brands like SmartOSC and FPT.</p> <p>The product and service launch strategy is also executed securely, adhering to strict project management standards to ensure that when products and services are launched, they provide customers with the most convenient and secure experience possible, as all product and service launch processes are conducted 100% in a digital environment; from account/loan registration; to credit scoring, approval, loan origination, loan management, disbursement, digital document storage, and digital signatures—all are fully conducted online.</p> <p>With this strategic direction, in 2026, Alpha Bank will launch pilot programs for payment services and unsecured loans to increase CASA, thereby reducing funding costs, as well as to initially test and assess credit risks before a full-scale market rollout.</p> <p>In the coming years, Alpha Bank will intensify</p>
--	--	---

		the rollout of other credit products such as mortgage loans, as well as supply chain finance, etc.
--	--	--

## 2.5 Update on Board of Directors, Supervisory Board, Executive Board, and Chief Accountant

(Shareholding information updated as of 31/03/2026)

### 2.5.1 Board of Directors

The Bank's Board of Directors consists of the following members:

**Table 38: List of Board of Directors Members**

(Updated from Table 29, page 79 of the Prospectus dated April 22, 2024)

No.	Full Name	Year of Birth	Position
1	Ms. Tran Thi Thoang	1958	Chairwoman of the Board of Directors
2	Ms. Thai Huong	1958	Vice Chairwoman of the Board of Directors and CEO
3	Mr. Vo Van Quang	1959	Member of the Board of Directors and Deputy General Director
4	Mr. Dang Thai Nguyen	1974	Member of the Board of Directors
5	Ms. Hoang Hong Han	1961	Independent Board Member

Source: BAC A BANK

Biographies of Board of Directors members:

#### Ms. Tran Thi Thoang - Chairwoman of the Board of Directors

- Gender Female
- Year of Birth 1958
- Nationality Vietnam
- Professional Qualifications Bachelor of Accounting
- Work Experience
  - ✓ From 1981 to 1990 Staff Member, Finance and Pricing Department, Cam Pha Town
  - ✓ From 1990 to 2001 Staff Member, Cam Pha Town Tax Branch, Quang Ninh Province
  - ✓ From 2001 to present Chairman of the Board of Directors of Bac A Commercial Joint Stock Bank

- Current Position at BAC A BANK Chairman of the Board of Directors
- Current position at other organizations None
- Number of shares held 33,317,322, shares, representing 3.108% of the Authorized Capital
- Number of shares representing ownership None
- Number of shares held by related parties held 15,445,109 shares, representing 1.441% of the authorized capital, of which:  
 Dao Dinh Phat's husband owns 15,445,109 shares of , representing 1.441% of the authorized capital
- Violation of the law None
- Debts to BAC A BANK None
- Related interests with BAC A BANK In accordance with the Bank's regulations  
 Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, with Ms. Tran Thi Thoang and her related parties in 2025 (through December 31, 2025):  
 None
- Conflicts of interest BAC A BANK None

**Ms. Thai Huong – Vice Chairwoman of the Board of Directors and CEO**

- Gender Female
- Year of Birth 1958
- Nationality Vietnam
- Professional Qualifications Bachelor of Economics
- Work Experience
  - ✓ From 1980 to 1985 Staff Member, Haiphong Price and Finance Department
  - ✓ From 1985 to 1989 Accountant at the Nghe An Construction Materials and Fuel Company
  - ✓ From 1989 to 1994 Director of Huong Ha Construction Materials Co.,



Ltd.

- ✓ From 1994 to present CEO and Vice Chairman of the Board of Directors, Bac A Commercial Joint Stock Bank
- Current Position at BAC A BANK CEO and Vice Chairman of the Board of Directors
- Current positions held at other organizations None
- Number of shares held 46,637,001, shares, representing 4.350% of the Authorized Capital
- Number of shares representing ownership None
- Number of shares held by related parties held 168,336,165 shares, representing 15.701% of the authorized capital, of which:
  - Ms. Thai Thi Thanh Binh (sister), owns 8,569,553, s of shares, representing 0.799% of the authorized capital
  - Mr. Le Hong Truong (brother-in-law) owns 4,655,754 shares, representing 0.434% of the authorized capital
  - Mr. Nguyen Van Danh (brother-in-law) owns 31,725,075 shares, representing 2.959% of the authorized capital
  - Mr. Hoang Ngoc Hoa (brother-in-law) owns 27,147,144 shares, representing 2.532% of the authorized capital
  - Mr. Nguyen Trong Trung (brother-in-law), owns 38,426,491 shares, representing 3.584% of the authorized capital
  - Brother-in-law Nguyen Hong Tien owns 18,158,732 shares, representing 1.694% of the authorized capital
  - Brother-in-law Nguyen Van Luong owns 2,818,737 shares, representing 0.263% of the authorized capital
  - Nguyen Thi Linh's brother-in-law owns 12,409,625 shares, representing 1.157% of the authorized capital;
  - Niece Le Thi Quynh Hoa owns 1, ,545,205 shares, representing 0.144% of the authorized capital

Niece Lê Thị Hồng Hạnh owns 2, ,283,189 shares, representing 0.213% of the authorized capital;

Niece Nguyễn Thị Huyền Trang owns 6, 550,253 ,shares, representing 0.611% of the authorized capital

Niece Nguyen Thi Huyen Ly owns 2, 778,503 shares, representing 0.259% of the authorized capital

Niece Hoang Thi Ngoc Huyen owns 11,267,904 shares, representing 1.051% of the authorized capital

- Violation of the law None
- Debts to BAC A BANK None
- Related interests with BAC A BANK  
As required by the bank  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, andand related parties Ms. Thai Huong herin 2025 (through December 31, 2025):  
None
- Conflicts of interest  
BAC A BANK None

**Mr. Vo Van Quang – Member of the Board of Directors**

- Gender Male
- Year of Birth 1959
- Nationality Vietnam
- Professional Qualifications Ph.D. in Economics
- Work History
  - ✓ From 1976 to 1981 Student at Hanoi University of Civil Engineering
  - ✓ From 1981 to 1986 Deputy Director of Construction Company No. 02 – Nghe An Department of Construction
  - ✓ From 1986 to 1992 Staff Member/Deputy Head of the Credit Department, Investment and Development Bank, Nghe An Province Branch
  - ✓ From 1993 to 1997 Officer/Deputy Head of the Banking Supervision Department, State Bank of Vietnam
  - ✓ From 1997 to 2009 Chief of Staff, State Securities Commission

- ✓ From 2009 to present Member of the Board of Directors and Deputy General Director of Bac A Commercial Joint Stock Bank
- Current Position at BAC A BANK Member of the Board of Directors - Deputy General Director and Head of the Investment and Financial Advisory Division
- Current positions held at other organizations None
- Number of shares held 840,009 shares, representing 0.078% of the authorized capital
- Number of shares representing ownership None
- Number of shares held by related parties held None
- Violation of the law None
- Debts to BAC A BANK None
- Conflicts of interest with BAC A BANK In accordance with the Bank's regulations  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, and related parties Mr. Vo Van Quang hisin 2025 (through December 31, 2025):  
None
- Conflicts of interest BAC A BANK None

**Mr. Dang Thai Nguyen - Member of the Board of Directors**

- Gender Male
- Year of Birth 1974
- Nationality Vietnam
- Professional Qualifications Master of Business Administration
- Work Experience
  - ✓ From 1997 to 2003 Credit Officer – Head Office, Bac A Commercial

	Joint Stock Bank
✓ From 2003 to 2007	Branch Manager – Thanh Hoa Branch – Bac A Commercial Joint Stock Bank
✓ From 2006 to present	CEO of Vietnam Securities Joint Stock Company
✓ Since April 2013 – present	Member of the Board of Directors of Bac A Commercial Joint Stock Bank
• Current Position at BAC A BANK	Member of the Board of Directors
• Current positions held at other organizations	Member of the Board of Directors, CEO of Vietnam Securities Joint Stock Company
• Number of shares held	3,332,023 shares, representing 0.311% of the authorized capital
• Number of shares representing ownership	None
• Number of shares held by related parties held	None
• Violation of the law	None
• Debts to BAC A BANK	None
• Conflicts of interest with BAC A BANK	In accordance with the Bank's regulations Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, and related parties Mr. Dang Thai Nguyen hisin 2025 (through December 31, 2025): None
• Conflicts of interest BAC A BANK	None

**Ms. Hoang Hong Hanh - Independent Member of the Board of Directors**

• Gender	Female
• Year of Birth	1961
• Nationality	Vietnam
• Professional Qualifications	Doctor of Science

- Work History
  - ✓ From September 1986 to August 1992 Teaching Assistant (September 1986–February 1987)/Lecturer (February 1987–February 2000) at National Economics University
  - ✓ From September 1992 to June 2009 Head Office Staff Member (September 1992–February 2000)/Deputy Head of the Capital Department at the Head Office (March 2000–August 2002), Head of the Capital Department at the Head Office (September 2002–December 2006), Head of the Large Corporate Clients Department at the Head Office (January 2007–June 2009) Vietnam Joint Stock Commercial Bank for Foreign Trade
  - ✓ From July 2009 to September 2010 CEO of TH Investment Management Company
  - ✓ From July 2009 to September 2010 Deputy General Director of Intimex Vietnam Joint Stock Company
  - ✓ From October 2010 to October 2013 CEO of Intimex Vietnam Joint Stock Company
  - ✓ From October 2013 to March 2015 General Director of International Investment Management Joint Stock Company
  - ✓ From April 2015 to April 2019 Independent Member of the Board of Directors of Bac A Commercial Joint Stock Bank
  - ✓ From April 2015 to present CEO: International Investment Management Joint Stock Company
  - ✓ From April 2019 to present Independent Member of the Board of Directors of Bac A Commercial Joint Stock Bank
- Current Position at BAC A BANK Independent Member of the Board of Directors
- Current positions at other organizations CEO: International Investment Management Joint Stock Company
- Number of shares held None
- Number of shares held None
- Number of shares representing ownership None

- Number of shares held by related parties held None
- Violation of the law None
- Debts to BAC A BANK None
- Related interests in BAC A BANK As required by the Bank  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, with Ms. Hoang Hong Hanh and related parties herin 2025 (through December 31, 2025): None
- Conflicts of interest BAC A BANK None

## 2.5.2 Supervisory Board

**Table 39: List of Audit Committee Members**

*(Updated from Table 30, page 85 of the Prospectus dated April 22, 2024)*

No.	Full Name	Year of Birth	Position
1	Mr. Pham Hong Cong	1961	Head of the Audit Committee
2	Ms. Tran Thi Khanh Chi	1990	Full-time Member
3	Ms. Nguyen Thanh Thuy	1992	Non-Executive Member

*Source: BAC A BANK*

Biographies of Audit Committee Members:

### **Mr. Pham Hong Cong - Chairman of the Supervisory Board**

- Gender Male
- Year of Birth 1961
- Nationality Vietnam
- Professional Qualifications Bachelor of Economics
- Work Experience  
✓ From 1984 to 1992 Head of the Planning Department – Vinh

	Construction Materials Import-Export Enterprise
✓ From 1992 to 1994	Chief Accountant, Vinh Economic Construction Youth Brigade
✓ From 1994 to present	Head of the Audit Committee, Bac A Commercial Joint Stock Bank
• Current Position at BAC A BANK	Head of the Audit Committee
• Current position at other organizations	None
• Number of shares held	2,294,587, shares, representing 0.214% of the Authorized Capital
• Number of shares held by related parties held	None
• Legal violations	None
• Debts to BAC A BANK	None
• Related interests in BAC A BANK	As required by the Bank Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, with Mr. Pham Hong Cong and related parties hisin 2025 (through December 31, 2025): None
• Conflicts of interest BAC A BANK	None

**Ms. Tran Thi Khanh Chi – Member of the Full-time Supervisory Board**

• Gender	Female
• Year of Birth	1990
• Nationality	Vietnam
• Professional Qualifications	Bachelor of Finance and Banking
• Work Experience	
✓ August 2012 to September 2013	Customer Relationship Officer at Bac A Commercial Joint Stock Bank
✓ September 2013 – September 2016	Teller at Bac A Commercial Joint Stock Bank

- ✓ September 2016 – February 2021      Back-Office Clerk, Bac A Commercial Joint Stock Bank
- ✓ February 2021 to present              Internal Audit Specialist at Bac A Commercial Joint Stock Bank
- ✓ From April 2024 to present            Member of the Specialized Supervisory Board
  
- Current Position at BAC A BANK      Member of the Specialized Supervisory Board
  
- Current position at another organization      None
- Number of shares held                      None
- Number of shares held by related parties      25,001,602 shares, representing 2.332% of the authorized capital, of which:
  - Mr. Nguyen Dang Hung (husband), owns 14,413,218 shares, representing 1.344% of the Authorized Capital
  - Mr. Nguyen Dang Ba (father-in-law) owns 10,588,384 shares, representing 0.988% of the authorized capital
  
- Violation of the law                          None
- Debts to BAC A BANK                        None
- Related interests in BAC A BANK              As required by the Bank
 

Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, with Ms. Tran Thi Khanh Chi and related parties herin 2025 (through December 31, 2025): None
  
- Conflicts of interest BAC A BANK              None

**Ms. Nguyen Thanh Thuy - Non-Executive Member of the Supervisory Board**

- Gender    Female
- Year of Birth                                      1992
- Nationality                                        Vietnam
- Professional Qualifications                Master of Economics



- Work Experience
  - ✓ From October 2014 to present Specialist, Internal Audit Department, Bac A Commercial Joint Stock Bank
  - ✓ April 2024 to present Non-Executive Member of the Supervisory Board
- Current Position at BAC A BANK Non-executive member of the Audit Committee
- Current positions held at other organizations None
- Number of shares held None
- Number of shares held by related parties held None
- Violation of the law None
- Debts to BAC A BANK None
- Related interests in BAC A BANK As required by the Bank  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, with Ms. Nguyen Thanh Thuy and related parties herin 2025 (through December 31, 2025): None
- Conflicts of interest BAC A BANK None

### 2.5.3 Executive Board and Chief Accountant

**Table 40: List of the Executive Board and Chief Accountant**  
(Updated from Table 31, page 88 of the Prospectus dated April 22, 2024)

No.	Full Name	Year of Birth	Position
1	Ms. Thai Huong	1958	CEO
2	Mr. Nguyen Trong Trung	1966	Deputy General Director
3	Mr. Dang Trung Dung	1974	Deputy General Director
4	Mr. Vo Van Quang	1959	Deputy General Director

No.	Full Name	Year of Birth	Position
5	Mr. Chu Nguyen Binh	1977	Deputy General Director
6	Mr. Truong Vinh Loi	1972	Deputy General Director
7	Mr. Le Ngoc Hong Nhat	1976	Deputy General Director
8	Mr. Nguyen Viet Hanh	1976	Deputy General Director
9	Mr. Nguyen Ai Dan	1970	Deputy General Director
10	Ms. Thai Thi Nga	1971	Deputy General Director
11	Ms. Nguyen Hong Yen	1979	Chief Accountant

*Source: BAC A BANK*

Biographies of Executive Board Members and Chief Accountant:

**Ms. Thai Huong – Vice Chairwoman of the Board of Directors and CEO:** Resume as above

**Mr. Nguyen Trong Trung – Deputy General Director**

- Gender Male
- Year of Birth 1966
- Nationality Vietnam
- Professional Qualifications Bachelor of Economics
- Work History
  - ✓ From 1986 to 1989: Accountant - Nghe Tinh Combustible Building Materials Company - under the Nghe Tinh Department of Commerce.
  - ✓ From 1989 to 1994: General Accountant - Nghe Tinh Construction and Fuel Materials Company - under the Nghe Tinh Department of Commerce.
  - ✓ From 1994 to 2003: General Accountant - Bac A Commercial Joint Stock Bank
  - ✓ 2003–present: Deputy General Director of Bac A Commercial Joint Stock Bank
- Current Position at BAC A BANK Deputy General Director of Bac A Commercial

Joint Stock Bank

- Current position at another organization None
- Number of shares held 38,426,491 shares, representing 3.753 % of the charter capital
- Number of shares representing ownership None
- Number of shares held by related parties 66,405,791 shares, representing 6.194% of the authorized capital, of which:  
Ms. Thai Huong (sister-in-law) owns 46,637,001 shares, representing 4.350% of the authorized capital  
Sister-in-law Thai Thi Thanh Binh owns 8,569,553 shares, representing 0.799%  
Ms. Nguyen Thi Hong Thuy (sister) owns 10,604,469 shares, representing 0.989% of the authorized capital  
Mr. Nguyen Trong Dung (younger brother) owns 594,768 shares, representing 0.055% of the authorized capital
- Violation of the law None
- Debts to BAC A BANK None
- Related interests with BAC A BANK As required by the Bank  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, with Mr. Nguyen Trong Trung and related parties hisin 2025 (through December 31, 2025): None
- Conflicts of interest with BAC A BANK None

**Mr. Dang Trung Dung - Deputy General Director**

- Gender Male
- Year of Birth 1974
- Nationality Vietnam

- Professional Qualifications Master of Economics
- Work History:
  - ✓ 1995–1996 General Accountant, Deputy Chief Financial Officer at VIFOCO Company in Hanoi
  - ✓ 1996–2000 Credit Officer, Vietnam International Commercial Joint Stock Bank (VIB)
  - ✓ 2001–2004 Head of Credit Department, BAC A BANK Hanoi Branch
  - ✓ 2004–2006 Deputy Director in charge of BAC A BANK Hanoi Branch
  - ✓ 2006–2016 Executive Vice President, Saigon-Hanoi Commercial Joint Stock Bank (SHB)
  - ✓ From 2016 to present Executive Deputy General Director, BAC A BANK
- Current Position at BAC A BANK Executive Vice President
- Current position at another organization None
- Number of shares held None
- Number of shares representing ownership None
- Number of shares held by related parties 55,206,554 shares, representing 5.149% of the authorized capital, of which:
  - Ms. Thai Thi Thanh Binh (wife), owns 8,569,553 shares, representing 0.799% of the Charter Capital;
  - Ms. Thai Huong (wife’s sister) owns 46,637,001 shares, representing 4.350% of the authorized capital;
- Violation of the law None
- Debts to BAC A BANK None
- Related interests with BAC A BANK In accordance with the Bank’s regulations  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in

which the Issuing Entity holds more than 50% of the charter capital, with Mr. Dang Trung Dung and related parties hisin 2025 (through December 31, 2025): None

- Conflicts of interest  
BAC A BANK

None

**Mr. Chu Nguyen Binh - Deputy General Director**

- Gender Male
- Year of Birth 1977
- Nationality Vietnam
- Professional Qualifications Ph.D. in Economics
- Work History
  - ✓ January 2001 – May 2002: Auditor, KPMG Audit Firm
  - ✓ May 2002 – April 2003: Head of Audit and Consulting, Vietnam Accounting, Auditing, and Consulting Company (AACC)
  - ✓ May 2003 – February 2006: Capital and Foreign Exchange Specialist, Standard Chartered Bank Vietnam
  - ✓ March 2006 – February 2008: Head of Funding, Standard Chartered Bank Vietnam
  - ✓ March 2008 – present: Deputy General Director and Head of Capital and Currency Trading Division, BAC A BANK
- Current Position at BAC A BANK Deputy General Director and Head of the Capital and Foreign Exchange Division
- Current positions held at other organizations Chairman of the Board of Directors of Bac A Remittance Co., Ltd.
- Number of shares held 2,306,492 shares, representing 0.215% of the authorized capital
- Number of shares held None
- Number of shares held by related parties None
- Legal violations None

- Debts to BAC A BANK None
- Conflicts of interest with BAC A BANK In accordance with bank regulations  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, with Mr. Chu Nguyen Binh and related parties hisin 2025 (through December 31, 2025): None
- Conflicts of interest with BAC A BANK None

**Mr. Truong Vinh Loi - Deputy General Director**

- Gender Male
- Year of Birth 1972
- Nationality Vietnam
- Professional Qualifications Master of Economics
- Work Experience
  - ✓ From January 1994 to August 1997: Employee at Vietnam Joint Stock Commercial Bank for Industry and Trade
  - ✓ From September 1997 to May 2008: Inspector at the State Bank of Vietnam (holding positions including staff member, deputy head of department, and head of department)
  - ✓ From June 2008 to present: Deputy General Director and Head of the Risk Management Division, BAC A BANK
- Current Position at BAC A BANK Deputy General Director and Head of the Risk Management Division
- Current position at another organization Member of the Board of Directors of BAC A Asset Management Company Limited (BAC A AMC)
- Number of shares held None
- Number of shares held on behalf of others None
- Number of shares held by related parties None
- Violation of the law None

- Debts to BAC A BANK None
- Conflicts of interest with BAC A BANK As required by the Bank  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, with Mr. Truong Vinh Loi and his related parties in 2025 (through December 31, 2025): None
- Conflicts of interest with BAC A BANK None

**Mr. Nguyen Viet Hanh**

- Gender Male
- Year of Birth 1976
- Nationality Vietnam
- Professional Qualifications Bachelor of Economics
- Work History
  - ✓ 2003–2005: Capital Specialist, Vietcombank Head Office
  - ✓ From 2006 to October 2006: Deputy Head of the Capital Department, BAC A BANK, Head Office
  - ✓ October 2006 – March 2014: Director of BAC A BANK Hanoi Branch
  - ✓ March 2014 – January 2017: Deputy General Director in charge of the Retail Banking Division and the Operations Support Division, BAC A BANK
  - ✓ January 2020 – present: Deputy General Director and Head of the Operations Division, BAC A BANK
- Current Position at BAC A BANK Deputy General Director and Head of the Operations Division
- Current position at another organization None
- Number of shares held None
- Number of shares representing ownership None
- Number of shares held by related parties None

- Violation of the law None
- Debts to BAC A BANK None
- Conflicts of interest with BAC A BANK In accordance with the Bank's regulations  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, with Mr. Nguyen Viet Hanh and related parties hisin 2025 (through December 31, 2025): None
- Conflicts of interest with BAC A BANK None

**Mr. Nguyen Ai Dan**

- Gender Male
- Year of Birth 1970
- Nationality Vietnam
- Professional Qualifications Bachelor's Degree
- Work History
  - ✓ Prior to August 1, 2005: IT Director at Vietnam International Commercial Joint Stock Bank (VIB)
  - ✓ From August 1, 2005 – February 2016: Head of IT Department, BAC A BANK
  - ✓ From February 2016 to present: Deputy General Director and Head of the IT Division, BAC A BANK
- Current Position at BAC A BANK Deputy General Director and Head of the IT Division
- Current position at another organization None
- Number of shares held None
- Number of shares representing ownership None
- Number of shares held by related parties None
- Violation of the law None
- Debts to BAC A BANK None



- Conflicts of interest with BAC A BANK As required by the Bank  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, with Mr. Nguyen Ai Dan and related parties hisin 2025 (through December 31, 2025): None
- Conflicts of interest with the interests of BAC A BANK None

**Mr. Le Ngoc Hong Nhat**

- Gender Male
- Year of birth 1976
- Nationality Vietnam
- Professional Qualifications Master of Economics
- Work Experience
  - ✓ From December 1998 to 2002: Credit, Appraisal, and Funding Specialist at BIDV Ha Tinh Branch.
  - ✓ From 2002 to 2003: Deputy Head of the Capital and Appraisal Department, BIDV Ha Tinh
  - ✓ From 2003 to 2005: Head of the Capital and Appraisal Department, BIDV Ha Tinh
  - ✓ From 2005 to 2008: Head of the Finance Department, BIDV Ha Tinh
  - ✓ From 2008 to 2009: Deputy General Manager of BAC A BANK's Branch
  - ✓ From 2009 to October 2015: Director of the Finance Division at BAC A BANK
  - ✓ From November 2015 to present: Deputy General Director and Head of the Finance and Accounting Division, BAC A BANK
- Current Position at BAC A BANK Deputy General Director and Head of the Finance and Accounting Division
- Current position at another organization Member of the Board of Directors of Bac A Remittance Co., Ltd.
- Number of shares held 2,001,291 shares, representing 0.187% of the

	Authorized Capital
• Number of shares representing ownership	None
• Number of shares held by related parties	None
• Violation of the law	None
• Debts to BAC A BANK	None
• Conflicts of interest with BAC A BANK	In accordance with the Bank's regulations Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, and related parties Mr. Le Ngoc Hong Nhat hisin 2025 (through December 31, 2025): None
• Conflicts of interest with BAC A BANK	None

**Mr. Vo Van Quang – Member of the Board of Directors and Deputy General Director:**

Resume as above

**Ms. Thai Thi Nga**

• Gender	Female
• Year of Birth	1971
• Nationality	Vietnam
• Professional Qualifications	Bachelor of Economics
• Work Experience	
✓ From: 1994 - October 2018:	Deputy Head of the Credit Department at the Vinh Headquarters
✓ From: October 2018 – October 2, 2023:	Deputy Head of the Appraisal Department, BAC A BANK Vinh Head Office
✓ From October 3, 2023 – present:	Deputy General Director of Bac A Commercial Joint Stock Bank
• Current Position at BAC A BANK	Deputy General Director of Bac A Commercial Joint Stock Bank
• Current position at another organization	Chairman of the Board of Directors of Vietnam Securities Joint Stock Company

- Number of shares held None
- Number of shares held on behalf of others None
- Number of shares held by related parties 192,785,309 shares, representing 17.981 % of the authorized capital, of which:
  - Husband Nguyen Trong Trung owns 38,426,491 shares, representing 3.584% of the authorized capital
  - Brother-in-law Le Hong Truong owns 4,655,754 shares, representing 0.434% of the charter capital
  - Sister Thai Huong owns 46,637,001 shares, representing 4.350% of the authorized capital
  - Brother-in-law Nguyễn Văn Danh owns 31,725,075 shares, representing 2.959% of the authorized capital
  - Brother-in-law Hoang Ngoc Hoa owns 27,147,144 shares (), representing 2.532% of the authorized capital
  - Sister Thai Thi Thanh Binh owns 8,569,553 shares, representing 0.799% of the authorized capital
  - Brother-in-law Nguyen Trong Dung owns 594,768 shares, representing 0.056% of the authorized capital;
  - Her brother-in-law, Nguyen Thi Hong Thuy, owns 10,604,469 shares, representing 0.989% of the authorized capital;
  - Niece Le Thi Quynh Hoa owns 1,545,205 shares, representing 0.144% of the authorized capital
  - Niece Lê Thị Hồng Hạnh, holding 2,283,189 shares, representing 0.213 % of the charter capital
  - Niece Nguyễn Thị Huyền Trang, holding 6,550,253 shares, representing 0.611% of the authorized capital
  - Niece Nguyen Thi Huyen Ly owns 2,778,503 shares, representing 0.259% of the authorized capital
  - Hoàng Thị Ngọc Huyền, a niece, holds

- Violation of the law 11,267,904 shares of , representing 1.051% of the authorized capital
- Debts to BAC A BANK None
- Related interests with BAC A BANK As required by the Bank  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, with Ms. Thai Thi Nga and related parties herin 2025 (through December 31, 2025): None
- Conflicts of interest with BAC A BANK None

**Ms. Nguyen Hong Yen – Chief Accountant**

- Gender Female
- Year of Birth 1979
- Nationality Vietnam
- Professional Qualifications Bachelor of Economics
- Work Experience
  - ✓ From 2000 to 2001 Accountant at Van Nien Construction and Services Joint Stock Company
  - ✓ From 2002 to 2004 Teller at Bac A Commercial Joint Stock Bank – Chợ Ga Branch
  - ✓ From 2005 to 2007 Accountant at Bac A Commercial Joint Stock Bank
  - ✓ From 2008 to 2010 Deputy Head of the Accounting Department, Bac A Commercial Joint Stock Bank
  - ✓ From 2011 to present Chief Accountant at Bac A Commercial Joint Stock Bank
- Current Position at BAC A BANK Chief Accountant
- Current position at other organizations None
- Number of shares held None
- Number of shares representing ownership None

- Number of shares held by related parties 22,385,441 shares, representing 2.088% of the authorized capital, of which:  
Mr. Tran Anh Dung's husband owns 4,226,709, s of shares, representing 0.394% of the authorized capital  
Mr. Nguyen Hong Tien's father-in-law owns 18,158,732 shares, representing 1.694% of the authorized capital
- Violation of the law None
- Debts to BAC A BANK None
- Related interests with BAC A BANK As required by the Bank  
Information regarding transactions between the Issuing Entity, its subsidiaries, and companies in which the Issuing Entity holds more than 50% of the charter capital, andand parties Ms. Nguyen Hong Yen her relatedin 2025 (through December 31, 2025): None
- Conflicts of interest with BAC A BANK None

## 2.6 Dividend Payment Policy

**Table 41: Dividend Payout Ratios by Year**

*(Updated from Table 32, page 98 of the Prospectus dated April 22, 2024)*

Year	Dividend Payout Ratio/Par Value of Shares	Dividend Payment Method
2023	6.93%	Stock (completed)
2024	6.87%	Shares (completed)
2025 (*)	7.5%	Shares (not yet issued)

*Source: BAC A BANK*

*(\*) The 2025 stock dividend payout ratio, with an expected rate of 7.5% of the total authorized capital of, was approved by at the 2026 BAC A BANK Annual General Meeting of Shareholders on April 18, 2026.*

## 2.7 Information on the Issuer's Unfulfilled Commitments

### 2.7.1 Bonds issued but not yet matured

As of April 30, 2026, the outstanding balance of BAC A BANK bonds in circulation that have not yet matured is 17,559.6 billion VND, of which private placement bonds amount to 14,000 billion VND, and public offering bonds amount to 3,559.6 billion VND, as detailed

below:

**Table 42: Information on outstanding bonds issued but not yet matured (based on face value)**

(Updated from Table 33, page 99 of the Prospectus dated April 22, 2024)

Unit: billion VND

No	Maturity	31/12/2024	31/12/2025	31/03/2026
	<b>Private placement bonds</b>	<b>8,300</b>	<b>13,000</b>	<b>14,000</b>
1	Tier 2 Capital Bonds	300	0	0
2	Common bonds	8,000	13,000	14,000
	<b>Public bonds</b>	<b>4,718.85</b>	<b>4,165.4</b>	<b>3,559.6</b>
1	Tier 2 Capital Bonds	4,718.85	4,165.4	3,559.6
2	Common bonds	0	0	0
	<b>Total Value</b>	<b>13,018.85</b>	<b>17,165.4</b>	<b>17,559.6</b>

Source: BAC A BANK

To date, BAC A BANK has consistently fulfilled its obligations to pay the principal and interest on bonds in full and on time. Currently, the Bank does not hold any convertible bonds.

## 2.7.2 Other Unfulfilled Commitments

BAC A BANK's contingent liabilities and commitments are as follows:

**Table 43: BAC A BANK's Unfulfilled Commitments**

(Updated from Table 34, page 99 of the Prospectus dated April 22, 2024)

Unit: Billion VND

Item	Consolidated			Non-consolidated		
	31/12/2024	31/12/2025	31/03/2026	31/12/2024	31/12/2025	31/03/2026
Contingent liabilities	2,409	4,763	5,822	2,409	4,763	5,822
Loan guarantee commitments	1,188	1,726	2,218	1,188	1,726	2,218
Commit	0	0	0	0	0	0

ment in L/C Transactions						
Other guarantees	1,221	3,037	3,604	1,221	3,037	3,604
<b>Commitments made</b>	<b>97,503</b>	<b>178,559</b>	<b>83,318</b>	<b>97,503</b>	<b>178,559</b>	<b>83,318</b>
Foreign exchange transaction commitments	96,172	176,323	81,088	96,172	176,323	81,088
Other commitments	1,331	2,236	2,230	1,331	2,236	2,230
<b>Total</b>	<b>99,912</b>	<b>183,322</b>	<b>89,140</b>	<b>99,912</b>	<b>183,322</b>	<b>89,140</b>

*Source: Audited Financial Statements for 2025 and Q1 2026 Financial Statements (consolidated and separate)*

### **2.8 Information on the use of capital from Tranche 1–3 to date:**

The total value of BAC A BANK bonds issued in Tranche 1 is VND 2,000 billion. As of July 31, 2024, BAC A BANK has fully utilized the VND 2,000 billion in bonds issued in Tranche 1 to replenish loan capital for Individual and Corporate Customers, in accordance with the issuance purpose approved by the Board of Directors.

The total value of BAC A BANK bonds issued in Tranche 2 is 1,500 billion VND. As of November 30, 2024, BAC A BANK had fully utilized the VND 1.5 trillion in bonds issued in Tranche 2 to supplement lending capital for Individual and Corporate Customers, in accordance with the issuance purpose approved by the Board of Directors.

The total value of BAC A BANK bonds issued in Tranche 3 is VND 1.5 trillion. As of October 23, 2025, BAC A BANK has fully utilized the VND 1.5 trillion in bonds issued in Tranche 3 to supplement lending capital for Individual and Corporate Customers, in accordance with the issuance purpose approved by the Board of Directors.

### **2.9 Credit Rating Results for the Issuing Entity**

- Credit rating agency: Fitch Ratings.
- Rating Date: October 29, 2025.

- Information sources: Fitch Ratings' website (<https://www.fitchratings.com>) and BAC A BANK's website ([www.baca-bank.vn](http://www.baca-bank.vn)).
- Rating result: **'B+' rating with a "Stable" outlook.**
- Fitch Ratings is one of the world's three leading credit rating agencies, alongside Moody's and Standard & Poor's (S&P). Fitch Ratings' assessments are used by international investors, financial institutions, and credit organizations as a key basis for measuring the risk level and financial credibility of businesses and organizations.
- Receiving a "B+" Long-Term Issuer Default Rating (IDR) from Fitch Ratings marks a significant milestone for BAC A BANK, reflecting recognition of the Bank's financial strength, risk management capabilities, and potential for sustainable development. Furthermore, this result provides a positive foundation for BAC A BANK to expand international cooperation, diversify funding sources, enhance its market reputation, and strengthen investor confidence both domestically and internationally.
- According to Fitch Ratings' announcement:
  - In the published report, Fitch Ratings also assigned BAC A BANK a Viability Rating (VR) of "b" and a Government Support Rating (GSR) of "b+". This result reflects the Bank's ability to operate independently, adapt flexibly, and maintain stable financial health amid a macroeconomic environment marked by significant volatility and challenges.
  - "BAC A BANK's asset quality is better than the industry average, and its high proportion of secured loans has helped mitigate credit risk and support operational stability," Fitch Ratings noted.
  - As of June 2025, BAC A BANK's non-performing loan (NPL) ratio stood at 1.2%, among the lowest in Vietnam's banking system. According to the assessment, this positive figure stems from the Bank's prudent risk management policies, combined with its consistent risk appetite, which focuses on low-risk segments of individual and corporate customers, thereby helping to maintain stable asset quality and sustainable operational efficiency.
  - Fitch Ratings' Credit Rating Report also noted BAC A BANK's distinctive credit focus in the agriculture and sustainable development sectors, where loans in this sector account for approximately 18% of total outstanding loans. In fact, the projects selected by BAC A BANK are all those that apply modern management and technological advancements to production in line with green economy, circular economy, and knowledge economy principles, creating high-quality products, generating livelihoods, and providing employment for local residents.

### **3. INFORMATION ON THE 4TH OFFERING:**

The information presented below includes details, terms, and conditions regarding the bonds under BAC A BANK's public bond issuance plan. By purchasing, acquiring ownership, or otherwise obtaining the bonds and becoming a bondholder, the bondholder is deemed to have understood and agreed to all the contents and provisions and to be bound by the relevant provisions in this Prospectus and BAC A BANK's public bond issuance plan.

#### **3.1 Bond Name**



- Bond Name: Bac A Commercial Joint Stock Bank's bonds in the second public offering

The specific bond name for each tranche shall be: Bac A Commercial Joint Stock Bank's bonds in the second public offering Tranche 4 ([y])

*Where:*

*y: the bond series code corresponding to each issuance tranche.*

- Hereinafter collectively referred to as the "Bonds," and individually referred to as a "Bond" means any one of the Bonds.

### **3.2 Type of Bond**

Non-convertible, non-warrant-linked, unsecured bonds, which are Subordinated Debt and meet the conditions to be counted toward the Issuing Organization's Tier 2 capital under current laws and regulations.

#### **Characteristics of the Bonds**

- The Bonds are issued in book-entry form and are denominated in Vietnamese Dong.
- At any time after issuance, the Bonds establish a direct debt obligation and are not secured by the Issuer's assets. In the event the Issuing Entity undergoes liquidation of assets, repayment of debts, or other similar proceedings in accordance with relevant laws, Bondholders shall only be paid after the Issuing Entity has settled all debts and/or obligations to all other creditors. Bonds issued in the same issuance tranche at any time have equal priority in repayment; no bond has a higher priority in repayment than any other bond.
- The Issuing Entity may suspend interest payments and carry over accrued interest to the following year if making such payments would result in a net loss for the fiscal year.
- During the term of the Bonds, Bondholders may not use their right to demand payment of the Bonds to offset their financial obligations to the Issuing Entity or any other third party.
- The Issuing Entity may only repurchase or prepay the Bonds prior to maturity provided that, following such repurchase, the Issuing Entity continues to meet the required ratios and safety limits as prescribed and reports to the State Bank of Vietnam (the banking supervision and inspection authority) for monitoring.

### **3.3 Face Value**

Face Value of the Bonds: 100,000 VND (One hundred thousand Vietnamese Dong) per Bond.

### **3.4 Total number of bonds offered**

- Number of Bonds Offered in Tranche 4: 15,000,000 (Fifteen million) Bonds, of which:
  - ✓ BAB204-07L Bonds: 10,000,000 (Ten million) Bonds
  - ✓ BAB204-07C Bonds: 5,000,000 (Five million) Bonds
- Expected issuance date: starting in the second quarter of 2026

### 3.5 Total Offering Value at Par Value

Total face value of bonds offered is 1,500,000,000,000 VND (One trillion five hundred billion Vietnamese Dong)

### 3.6 Bond Maturity

- The BAB204-07L and BAB204-07C Bonds have a maturity of 07 (seven) years.

### 3.7 Interest Rate

#### 3.7.1 Bond interest rate

- ✓ Bond BAB204-07L: Interest Rate = Reference Rate + a maximum spread of 3.0% per year.
- ✓ Bond BAB204-07C: Interest Rate = Reference Rate + a maximum spread of 3.0% per annum.
- The specific interest rate spread is disclosed in the Prospectus for the Second Public Offering of North Asia Commercial Joint Stock Bank Bonds (Tranche 4).
- In the event that the Issuer does not exercise the call option on the respective Call Date for each bond, the interest rate applicable to the Interest Period from the sixth year until the bond's maturity is as follows:
  - ✓ Bond BAB204-07L: Interest Rate = Reference Rate + 3.0% per annum.
  - ✓ Bond BAB204-07C: Interest Rate = Reference Rate + 3.1% per annum.
- In this context, "**Reference Interest Rate**" refers to the interest rate used to determine the interest rate for each Interest Calculation Period. It is the standard interest rate for 12-month term deposits in Vietnamese Dong with interest paid at maturity, as published on the official website of Bac A Commercial Joint Stock Bank on the Interest Rate Determination Date. In the event that preferential interest rates are offered to specific customer groups or for specific deposit amounts, the Reference Interest Rate shall be the highest rate published.
- The Issuer shall publish the results of the Interest Rate determination for Bondholders on its website at least 1 (one) Business Day prior to the first day of each Interest Accrual Period. Bondholders agree and acknowledge that the Issuer's determination of the Bond Interest Rate shall apply to all Bonds unless there is a clear mathematical error.
- If applicable law specifies a maximum bond interest rate and the bond interest rate agreed upon in this Prospectus exceeds such maximum rate, the maximum bond interest rate permitted under applicable law shall apply as of the effective date of such law.
- **The Interest Rate Determination Date** for the first Interest Period is the date on which subscriptions for the Bonds begin to be accepted. The Interest Rate Determination Date for subsequent Interest Periods is the seventh (7th) Business Day prior to the first day of each Interest Period.

### 3.8 Capital Utilization Plan

Issue	Purpose of Use of Proceeds	Amount	Progress of Capital Utilization
-------	----------------------------	--------	---------------------------------

Issue	Purpose of Use of Proceeds	Amount	Progress of Capital Utilization
4	Increase in loan capital for Individual and Corporate Customers	1,500,000,000,000 VND	Starting in Q2 2026

### 3.9 Centralized bond registration and listing

Bonds offered to the public by BAC A BANK will be centrally registered with the Vietnam Securities Depository and Clearing Corporation (VSDC) and listed on the trading system of the Hanoi Stock Exchange (HNX) after the offering period ends.

### 3.10 Offering Price

Offering price: 100,000 VND (one hundred thousand dong) per bond.

### 3.11 Redemption Date for the Issued Bonds (Tranche 4)

- ✓ Bond BAB204-07L: 18 (eighteen) full months from the Issue Date.
- ✓ Bond BAB204-07C : the 2nd (second) anniversary of the Issue Date.

### 3.12 Distribution Method

The distribution of Tranche 4 bonds is conducted directly through the Head Office and the Branch Offices/Subsidiaries of the Issuing Organization, carried out in a fair and transparent manner, ensuring a minimum subscription period of 20 (twenty) days for investors.

### 3.13 Bond Subscription

#### 3.13.1 Minimum Subscription Quantity

- For individual investors: The minimum subscription amount is 500 (five hundred) Bonds, equivalent to 50,000,000 (fifty million) VND at the face value of the Bonds, or a multiple of 500 (five hundred) Bonds.
- For institutional investors: The minimum subscription amount is 1,000 (one thousand) Bonds, equivalent to 100,000,000 (one hundred million) VND at face value, or a multiple of 1,000 (one thousand) Bonds.

#### 3.13.2 Subscription Period

The subscription period for the Bonds will be announced after the Issuing Entity receives the Certificate of Registration for the Public Offering of the Bonds. The estimated timeframe for investors to register and pay for the Bonds in each issuance tranche is a minimum of 20 (twenty) days and a maximum of 90 (ninety) days from the date the Issuing Entity announces information regarding each Offering. The specific subscription period for the Bonds will be officially announced by the Issuing Entity and detailed in the Public Offering Prospectus.

#### 3.13.3 Subscription and Payment Procedures

- Bonds will be allocated to investors on a public and fair basis.
- Investors shall register to purchase and make direct payments into the Issuer's escrow account for Bond purchase proceeds at the Issuer's Head Office and its Branches/Transaction Offices

- In the event that the total quantity of Bonds subscribed for exceeds the authorized issuance quantity, the Issuing Entity must allocate the authorized issuance quantity of Bonds to Investors in proportion to each Investor's subscription ratio. The number of Bonds allocated to investors based on their subscription ratio will be rounded down to the nearest whole number (if not a whole number), and the total number of Bonds allocated to all investors shall not exceed the total number of Bonds offered for sale.
- Handling of Fractional Bonds: In the event that a remaining quantity of Bonds arises after rounding down in accordance with the above principle (if any), the Issuing Entity shall have full discretion to allocate all or part of such remaining Bonds to one or more specific Investors.
- To avoid misunderstanding, a subscription for Bonds shall only be deemed complete when the Investor has registered and fully paid the purchase price for the Bonds into the Issuer's escrow account designated for receiving Bond purchase funds.

**3.13.4 Procedure in the event the number of Bonds subscribed for does not meet the minimum requirement or excess payment is made**

- Method of execution: Refunds will be transferred to the investor's account based on the registered information, or paid in cash at the location where the investor registered and submitted the purchase funds (in cases where the investor does not have a bank account).
- Timeframe: Within 5 (five) Business Days from the date the escrow account holding the bond purchase funds is released (the escrow account will only be released after the offering period concludes and the State Securities Commission issues a written notice confirming receipt of the offering results report).

**3.14 Expected Distribution Schedule for Bonds**

**Expected issuance date (Tranche 4): from Q2 2026**

No.	Content	Expected Time
1	The Issuing Organization receives a document from the State Securities Commission regarding the Prospectus for the Public Offering of Bonds, Tranche 4	T
2	The Issuing Entity announces information regarding the offering of Tranche 4 Bonds	T to T+3
3	The Issuing Organization conducts the distribution of the Bonds, and investors register and pay for the Bonds in Tranche 4	T+3 to T+23
3.1	Expected start date for accepting subscription applications and for investors to register and pay for the Bonds	T+3
3.2	Final deadline for accepting subscription applications for the Bonds and for investors to register and pay for the Bonds	T+23
4	Issuance Date of Tranche 4 (Closing Date of the Offering)	T+23
5	The Issuing Entity submits a report on the issuance results to the State Securities Commission and discloses information regarding the issuance results	Within 10 (ten) days from the closing date of the offering

No.	Content	Expected Time
6	The SSC issues a document regarding the offering results report	Within 3 (three) Business Days from the date the SSC receives a complete and valid report on the results of the offering
7	Issue a Certificate of Ownership of the Bonds to the Investor	Within 30 (thirty) days from the end of the offering

### **3.15 Escrow account for receiving bond purchase funds**

- Account number: 1243503315
- Account Holder: Bac A Commercial Joint Stock Bank
- Opened at: Vietnam Investment and Development Joint Stock Commercial Bank – Hoan Kiem Branch

### **3.16 Information regarding commitments**

#### **3.16.1 Fulfill the Issuing Organization's obligations to Investors regarding issuance conditions, payment, and safeguarding the legal rights and interests of Investors**

- Issue Bonds to Investors in accordance with the provisions of the Terms and Conditions of the Bonds and the Bond Documents;
- Fully meeting the conditions for issuing Bonds as stipulated in the relevant Legal Documents as of the Issue Date;
- Calculate the interest and/or principal payable to each Bondholder on the Interest Payment Date and the Final Redemption Date;
- Pay in full and on time the Principal, Interest, and other payments related to the Bonds to the Bondholders;
- Facilitate the Bondholders' needs regarding payment, transfer, use as collateral, or discounting of the Bonds;
- For Bonds not yet deposited in a depository, if the Bond Ownership Certificate is lost, stolen, torn, damaged, or destroyed, the relevant Bondholder shall be issued a replacement Bond Ownership Certificate by the Issuing Entity in accordance with the provisions of the Terms and Conditions of the Bonds;
- Maintain confidentiality regarding the Bond balance and Bond transactions of the Bondholder in accordance with applicable laws;
- Report to the State Bank of Vietnam and other competent state agencies on bond issuance transactions in accordance with applicable laws;

- Comply with anti-money laundering laws and regulations during the issuance of the Bonds and when conducting transactions related to the issuance of the Bonds. This obligation does not apply to transactions involving Bonds traded on the secondary market;
- Use the funds raised from the issuance of the Bonds in accordance with the Terms and Conditions of the Bonds and applicable laws;
- Other obligations under the Terms and Conditions of the Bonds, the Bond Documents, and applicable laws.

#### **3.16.2 Commitment to list the bonds on the Stock Exchange**

- Upon completion of the issuance, the Issuing Entity shall list the Bonds and complete the listing registration documents within 30 days from the date of completion of the public offering of the Bonds.
- The Issuer will maintain the listing of the Bonds as long as any Bonds remain outstanding, in accordance with applicable laws.

(The remainder of the page has been intentionally left blank)

BAC A COMMERCIAL JOINT STOCK BANK



**CHAIRMAN OF THE BOARD OF  
DIRECTORS**

*signed*

**TRAN THI THOANG**

**DEPUTY CEO AND HEAD OF THE  
TREASURY DIVISION**

*signed*

**CHU NGUYEN BINH**

**CHIEF EXECUTIVE OFFICER**

*signed*

**THAI HUONG**

**DEPUTY CEO AND HEAD OF THE  
FINANCE AND ACCOUNTING  
DIVISION**

*signed*

**LE NGOC HONG NHAT**



ACB Securities Co., Ltd.

**ACBS**

**CHIEF EXECUTIVE OFFICER**

*signed*

**NGUYEN DUC HOAN**