

**KIEN HUNG JOINT STOCK
COMPANY VN**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Ref. No.: *KHS-COM-OD11/2025*
Re: *Explanation of Separate Financial
Statements for 2024*

Kien Giang, March 19th, 2025

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

1. Issuer's name : **KIEN HUNG JOINT STOCK COMPANY VN**

- Stock symbol : KHS

- Address : Lot B4-B5, the 1st street, Thanh Loc Industrial Zone, Thanh Loc Commune ,
Chau Thanh District, Kien Giang Province, Vietnam

- Phone number : 02973 838 009

- Email: info@kihuseavn.com

- Information disclosure person: Mr. **Nguyen Ngoc Anh**

Information disclosure type: Periodic Unusual 24h On request

2. Information disclosure content:

Explanation of Separate Financial Statements for 2024

3. This information was published on the company's website on March 19th , 2025 at the link :
www.kihuseavn.com

We hereby commit that the information disclosure above is true and take full legal responsibility
for the content of the disclosed information.

*** Attached document:**

*Explanation of Separate Financial Statements
for 2024.*

**ORGANIZATION REPRESENTATIVE
Authorized Information Disclosure Person**



Nguyễn Ngoc Anh

No: 03 /2025/KH-CBTT
“Re: Explanation of business results
according to the audited Separate
Financial Statements for 2024”

Kien Giang province, March 19th, 2025

**INFORMATION DISCLOSURE ON THE STATE SECURITIES COMMISSION
OF VIETNAM AND HANOI STOCK EXCHANGE PORTAL**

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

- Issuer's name: KIEN HUNG JOINT STOCK COMPANY VN
- Securities code:: KHS
- Headquarters address: Lot B4-B5, the 1st street, Thanh Loc Industrial Zone, Thanh Loc Commune ,
Chau Thanh District, Kien Giang Province, Vietnam.
- Phone: (0297) 3838009 Fax:
- Information disclosure person: Mr. NGUYEN NGOC ANH
- Office phone: (0297) 3838009 Fax:
- Type of information disclosure: Periodic Unusual 24h On request

Information disclosure content: Explanation of the figures of profit after corporate income tax in the audited Separate Profit and loss Statement for 2024, which has been changed from loss to profit compared to the same period in 2023. Specifically as follows:

Comparison table of separate profits in 2024 and 2023:

Indicator	Code	Reporting period		Difference	Proportion (%)
		2024	2023		
1. Revenues from sales and services rendered	01	663,170,619,817	629,802,406,758	33,368,213,059	5.30
2. Revenue deductions	02	5,758,209,036	406,725,813	5,351,483,223	1,315.75
3. Net revenues from sales and services rendered	10	657,412,410,781	629,395,680,945	28,016,729,836	4.45
4. Cost of goods sold	11	578,657,534,043	578,311,444,235	346,089,808	0.06
5. Gross profits from sales and services rendered	20	78,754,876,738	51,084,236,710	27,670,640,028	54.17



6. Financial income	21	2,331,781,533	3,829,975,388	(1,498,193,855)	(39.12)
7. Financial expenses	22	13,600,924,299	45,404,682,566	(31,803,758,267)	(70.05)
+ Including: Interest expenses	23	10,584,891,192	13,893,088,798	(3,308,197,606)	(23.81)
8. Selling expenses	25	12,188,495,480	10,066,485,421	2,122,010,059	21.08
9. General and administration expenses	26	15,347,231,544	14,564,571,767	782,659,777	5.37
10. Net profits from operating activities	30	39,950,006,948	(15,121,527,656)	55,071,534,604	
11. Other income	31	909,191,076	1,499,095,189	(589,904,113)	(39.35)
12. Other expenses	32	6,250,025,152	1,908,274,920	4,341,750,232	227.52
13. Net other profits	40	(5,340,834,076)	(409,179,731)	(4,931,654,345)	(1,205.25)
14. Net accounting profit before tax	50	34,609,172,872	(15,530,707,387)	50,139,880,259	
15. Current corporate income tax expenses	51		57,792,585		
16. Deferred corporate income tax expenses	52		(57,792,585)		
17. Profits after corporate income tax	60	34,609,172,872	(15,530,707,387)	50,139,880,259	

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The 2024 after-tax profit according to the audited Separate Financial Statements of Kien Hung Joint Stock Company VN has changed from loss to profit compared to the same period in 2023, the reason for the profit is as follows:

- The company's main export markets such as Japan, the US and the EU are gradually stabilizing and growing in both quantity and price.
- Proactively import raw materials at competitive prices to maintain stable production.
- Financial expenses decreased due to:
 - 1/ Bank lending interest rates decreased.
 - 2/ In 2024, there will be no more provision for investment losses in the Subsidiary (Aoki Seafood Company Limited) because the provision for investment losses in 2023 was fully set aside (the amount required to set aside for investment losses for this investment in 2023 is: VND 28,382,280,379)

Above is the explanation of Kien Hung Joint Stock Company VN about the reasons leading to the business results in 2024 being profitable compared to the same period in 2023 being loss.

The above information is posted on the Company's website at: <http://www.kihuseavn.com/>.

We hereby commit that the information disclosure above is true and take full legal responsibility for the content of the disclosed information.

Sincerely thank you./.

Recipient:

- As above;
- Archived: BOD office

**AUTHORIZED PERSON TO DISCLOSE
INFORMATION**



NGUYEN NGOC ANH

