

**STEEL STRUCTURE
MANUFACTURING JOINT STOCK
COMPANY**

No.: 222 VNECO.SSM/TCKT

Re: Explanation of profit variance
Semi-annual 2025 compared to semi-annual 2024

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Da Nang, August 14, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on the periodic disclosure of information by listed organizations, which requires specific explanations when profit after corporate income tax changes by 10% or more compared to the same period of the previous year,

Steel Structure Manufacturing Joint Stock Company hereby provides the following explanation regarding profit after tax for the first 6 months of 2025 compared to the first 6 months of 2024:

Profit after tax in the first 6 months of 2025 recorded a loss of VND 2,109,776,141, while in the first 6 months of 2024 the company reported a profit of VND 8,131,705,098. The reason is that revenue in the first 6 months of 2025 reached only 19.47% of that in the first 6 months of 2024, while input material prices fluctuated compared to the first 6 months of 2024.

These factors negatively affected profit after tax in the first 6 months of 2025 compared to the same period last year.

Respectfully,

Recipients:

- As above
- Filed at FAD



DIRECTOR

HỒ THÁI HÒA