

**QUANG TRI CLEAN WATER  
JOINT STOCK COMPANY**

No. 242/GT-NSQT

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

Quang Tri, 15/4/2025

**EXPLANATION**

“Post-tax profit in Q1 2025 decreased by more than 10% compared to Q1 2024”

To: Hanoi Stock Exchange

- Based on the financial statements for Q1 2025 and Q1 2024, The financial data of Quang Tri Clean Water Joint Stock Company shows a fluctuation in post-tax profit between the two quarters.

**Specific figures are as follows:**

- Post-tax profit in Q1 2024: VND 6,578,921,520
- Post-tax profit in Q1 2025: VND 4,269,103,427

The Company would like to provide the following explanation:

- Revenue from water production activities in the first quarter of 2025 increased, however, it has not yet met the planned target;
- Selling expenses in the first quarter of 2025 increased significantly compared to the same period in 2024, mainly due to customer development in projects located in densely populated residential areas, and higher connection costs for customers compared to 2024
- Differences in production cost prices also caused cost of goods sold in Q1 2025 to increase compared to the same period.

The above is the explanation of the more than 10% decrease in post-tax profit in Q1 2025 compared to Q1 2024 of Quang Tri Clean Water Joint Stock Company submitted to the Hanoi Stock Exchange.

**Respectfully.**

**Recipients:**

- As above;
- Archive: Accounting Department



**Le Thanh Ty**