Vietranstimex Multimodal Transport Holding Company

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 77/2025/CV-TCKT
Re: Explanation of Audited financial statements the first 6 months of 2025

Ho Chi Minh City, August 14, 2025

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Name of Public Company : VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY (VTX)
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Vietranstimex Multimodal Transport Holding Company (VTX) has submitted the Audited Consolidated Financial Report in half 2025 to the State Securities Commission, Hanoi Stock Exchange and disclosed information in accordance with regulations.

According to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market. VTX would like to explain the fluctuations in the business results in half 2025 compared to the report for the same period in 2024, specifically:

Profit and loss for the first 6 months of 2025 (audit review report) fluctuate compared to the same period report in 2024 (audit review report):

No.	Items	Profit and loss statement for the first 6 months of 2025 (audited review)	Profit and loss statement for the first 6 months of 2024 (audited review)	Different	%
I	**Consolidated Report**				
	Revenue	67,730,169,272	57,896,416,156	9,833,753,116	17%
	Profit after tax	(18,148,239,321)	(38,750,809,494)	20,602,570,173	-53%
II	**Headquarters Report**				
	Revenue	53,341,035,129	36,740,067,159	16,600,967,970	45%
	Profit after tax	(19,009,672,784)	(38,424,281,715)	19,414,608,931	-51%

Net revenue increased, profit after tax was a loss and loss decreased by more than 10% compared to the same period last year due to:

In the first half of 2025, the Company's financial situation continued to face many challenges as a result of high bank interest rates, rising exchange rates, inflationary pressures, and fluctuations in fuel prices caused by global geopolitical tensions. These factors significantly impacted the Company's business performance. However, there were several positive highlights in the Company's business results during this period. Revenue for the first six months of 2025 increased compared to the same period last year, driven by large structural component projects currently underway. On the other hand, although post-tax losses in the first half of 2025 were reduced compared to the same period last year, they still did not meet expectations due to ongoing fixed labor costs and asset depreciation expenses, which continued to be incurred as wind power projects have not yet resumed.

The above are the main activities affecting the revenue and profit after tax of the Audited financial report for the first 6 months of 2025 compared to the Audited financial report for the same period of 2024. VTX commits that the content of this document is truthful and accurate.

Best regards!

Recipients:
- As above;
- Save: HCNS, TCKT;

VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN VẬN TẢI ĐA PHƯƠNG THỨC VIETRANSTIMEX

Dang Vu Khanh

CÔNG TY CỔ PHẦN VẬN TẢI ĐA PHƯƠNG THỨC VIETRANSTIMEX

Digitally signed by CÔNG TY CỔ PHẦN VẬN TẢI ĐA PHƯƠNG THỨC VIETRANSTIMEX
DN: C=VN, S=Hồ Chí Minh, L=Quận 4, O=CÔNG TY CỔ PHẦN VẬN TẢI ĐA PHƯƠNG THỨC VIETRANSTIMEX, CN=CÔNG TY CỔ PHẦN VẬN TẢI ĐA PHƯƠNG THỨC VIETRANSTIMEX, OID.0.9.2342.19200300.100.1.1=MST:0400101901
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