

**JOINT STOCK COMPANY
INVESTING IN SAO THAI DUONG**

No. 0606/2026/CBTT-SJF



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, June 06, 2026

INFORMATION DISCLOSURE

**To: State Securities Commission
Hanoi Stock Exchange**

1. Name of organization: Sao Thai Duong Investment Joint Stock Company

- Stock code: SJF
- Address: 8th Floor, SIMCO Song Da Building, Van Phuc EIA Sub-area, Ha Dong Ward, Hanoi City
- Contact Phone: (84-24) 6253 6626
- E-mail: hr.stdgroup@gmail.com
- Type of information disclosure: 24h 72h Unusual Recurring

2. Contents of information disclosure:

Minutes and Resolutions of the Annual General Meeting of Shareholders in 2026

3. This information was published on the company's website on 06/06/2026 at the link <http://stdgroup.vn>

We would like to commit that the information published above is true and fully responsible before the law for the content of the information published.

Attachments:

- Minutes and Resolutions of the Annual General Meeting of Shareholders in 2026
- Shareholder Status Verification Report
- Report to the Board of Directors
- Report of the General Director
- Report to the Supervisory Board
- Reports

Persons authorized to disclose information

BUI THI NGOC HUYEN

**INVESTMENT JOINT STOCK
COMPANY
SOLAR STAR**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

(No. 01/2026/BB-AGM)

Hanoi, June 05, 2026

**MINUTES OF THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS
SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY**

Company name: SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY
(Company)

Enterprise code: 0105806767 issued by the Department of Planning and Investment of Hanoi on 01/03/2012.

Head office address: 8th Floor, SIMCO Song Da Building - Van Phuc New Urban Sub-area, Ha Dong Ward, Hanoi City.

Today at 08:30, at SIMCO Song Da Building - Van Phuc New Urban Sub-area, Ha Dong Ward, Hanoi City. Sao Thai Duong Investment Joint Stock Company held the Annual General Meeting of Shareholders in 2026.

A. PARTICIPANTS AND LEGALITY AND VALIDITY OF THE CONGRESS

I. Participants

Shareholders who own SJF shares named in the list closed on the last registration date of 24/03/2026 have the right to attend.

II. Legality and validity of the Congress

Mr. Nguyen Viet Ha, on behalf of the Shareholder Eligibility Examination Committee attending the General Meeting, announced the Report on the results of the examination of shareholder status and the legality and validity of the General Meeting as follows:

- Number of shareholders directly present or authorized at the General Meeting: 19 people, equivalent to 18,019,400 shares, accounting for 22.75% of the total voting shares of the Company.

- All shareholders and shareholder representatives present are eligible to attend the General Meeting.

Pursuant to the current Law on Enterprises and the Company's Charter of organization, the General Meeting of Shareholders of Sao Thai Duong Investment Joint Stock Company is legal, valid and eligible to conduct the general meeting.

B. CONTENTS OF THE MEETING AGENDA

I. Election of the presidium, secretariat, vote counting committee

The Congress considered and voted to elect the Presidium, the Secretariat, and the Vote Counting Committee:

Presidium

- | | |
|------------------------|---|
| - Mr. Nguyen Tri Thien | Chairman of the Board of Directors - Chairman |
| - Mr. Nguyen Anh Tuan | General Director |
| - Mr. Nguyen Xuan Nam | Deputy General Director |

The General Meeting considered and voted on 100% of the voting shares through the list of the Presidium.

Secretariat

- | | |
|------------------------------|--------------------|
| - Grandma Bui Thi Ngoc Huyen | Head of Department |
| - Ms. Pham Thi Kieu Ngan | Members |

The General Meeting considered and voted on 100% of the voting shares through members of the Secretariat.

The Congress elected the Vote Counting Committee, including:

- | | |
|----------------------|--------------------|
| - Mr. Nguyen Viet Ha | Head of Department |
| - Mr. Do Tuan Duong | Members |

The General Meeting considered and voted on 100% of the voting shares through the members of the Vote Counting Committee.

II. Approving the program of the Congress and the working regulations of the Congress

The General Meeting considered and voted on 100% of the voting shares through the General Meeting program and the working regulations of the General Meeting.

III. Contents of the report at the General Meeting

1. Reports of the Board of Directors, the Board of Directors and the Control Board to be submitted at the general meeting:

- Report to the Board of Directors.
- Report to the Board of Directors.
- Report to the Control Board.

2. Reports of the Board of Directors submitted at the General Meeting:

- Proposal to approve the 2025 audited financial statements.
- Proposal on remuneration of the Board of Directors and the Supervisory Board.
- The report approves the business results in 2025 and the business plan in 2026.
- The proposal approves the authorization of the Board of Directors on behalf of the General Meeting of Shareholders to decide on a number of other contents under the jurisdiction of the General Meeting of Shareholders.

- e. Approved the selection of the auditor for the financial statements in 2026.
- f. Approved the election of members of the Board of Directors and the Supervisory Board for the term 2026-2031.

IV. Discussion and Comments

- Exchange information on the work process and professional experience of the Board of Directors and the Supervisory Board elected for the term 2026-2031.
- Explanation of why SJF has not been traded again:
 - + According to the Official Letter of the Hanoi Stock Exchange, the Company has not disclosed information and documents explaining the reasons for the after-tax profit in 2025 with a difference of 5% or more before and after audit for the 2025 Securities and Exchange Commission.
 - + In recent years, the Company's Board of Directors has been making efforts to implement measures to remedy the shortcomings at the request of the management agency in order to fully meet the conditions for stocks to be considered for trading again. The Company has completed the preparation and publication of the Audited Financial Statements for 2025, and actively worked with consultants, auditors and management agencies to review and complete records and documents as prescribed.

V. Voting to approve the issues of the Congress:

1. Voting:

- Total votes of shareholders attending the meeting: 09 votes
- Total number of valid votes: 09 votes, equivalent to 100% of the total votes of shareholders attending the meeting.
- Total number of invalid votes: 0 votes, equivalent to 0% of the total votes of shareholders attending the meeting.

2. The voting results approve the issues presented and discussed as follows:

STT	Contents	Agree		Disagree		No Comments	
		Vote count	Rate (%)	Vote count	Rate (%)	Vote count	Rate (%)
1	Board Report	08	89,13	0	0	01	10,87
2	Report to the Board of Directors	08	89,13	0	0	01	10,87
3	Report to the Supervisory Board	08	89,13	0	0	01	10,87

4.1	Proposal for approval of the 2025 audited financial statements	09	100	0	0	0	0
4.2	Proposal on remuneration of the Board of Directors, Supervisory Board	09	100	0	0	0	0
4.3	Report on business results in 2025, business plan for 2026	08	89,13	0	0	01	10.87
4.4	Proposal to authorize the Board of Directors to decide on a number of contents under the competence of the General Meeting of Shareholders	08	89,13	0	0	01	10,87
4.5	Proposal for selection of auditing unit for financial statements in 2026	09	100	0	0	0	0
4.6	Proposal for Election of Members of the Board of Directors, Supervisory Board for the term 2026-2031	08	89,13	0	0	01	10.87

VI. Results of election of members of the Board of Directors, Supervisory Board for the term 2026-2031:

1. Members of the Board of Directors:

STT	Full name	Number of votes	Percentage of votes attending the meeting
1	Nguyen Tri Thien	16.306.775	90,49 %
2	Nguyen Xuan Nam	16.306.775	90,49 %
3	Nguyen Anh Tuan	16.306.775	90,49 %
4	Dang Culture	16.062.200	89,13 %
5	Nguyen Cong Khai	16.306.775	90,49 %

2. Members of the Supervisory Board:

STT	Full name	Percentage of votes attending the meeting
1	Do Nhu Ngoc	100 %
2	Nguyen Thi Mai Huong	100 %
3	Pham Thi Hoa	100 %

The 2026 Annual General Meeting of Shareholders of Sao Thai Duong Investment Joint Stock Company ends at 10:50 a.m. on June 5, 2026.

The minutes are made in 03 copies, each consisting of 04 pages, with the same content and legal validity.

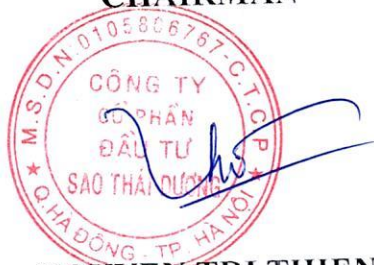
**GENERAL MEETING OF SHAREHOLDERS
SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY**

SECRETARY



BUI THI NGOC HUYEN

CHAIRMAN



NGUYEN TRI THIEN

No. 01/NQ-AGM

Hanoi, June 05, 2026

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020.

Pursuant to the Charter of Sao Thai Duong Investment Joint Stock Company.

Pursuant to the Minutes of the Annual General Meeting of Shareholders in 2026.

RESOLUTION

Article 1: Approve the entire content of the Report of the Board of Directors, the Board of Directors and the Supervisory Board on the situation and business results in 2025.

Article 2: Approve the 2025 financial statements (parent company financial statements and consolidated financial statements) of Sao Thai Duong Investment Joint Stock Company which has been audited by International Auditing and Valuation Co., Ltd. (IAV).

Article 3.- To approve the remuneration of the Board of Directors and the Control Board, specifically as follows:

- Remuneration plan for the Board of Directors and the Supervisory Board in 2025:
 - + Remuneration of the Board of Directors: 5 million VND/person/month
 - + Remuneration of the Supervisory Board: 2 million VND/person/month
- Based on the production and business situation in 2025, due to the Company's results and profits not meeting the targets compared to the set plan, the Board of Directors respectfully submits to the General Meeting of Shareholders for



consideration and approval of the plan not to pay remuneration to members of the Board of Directors and the Supervisory Board in 2025.

Article 4: To approve the 2025 business results and the 2026 business plan:

4.1 Business results in 2025:

Calculation unit: billion VND

STT	Criteria	Plan	Parent Company Financial Statements	FS Incorporated Company	% Plan Completed (Incorporated Company /Plan)
1	Total Assets		603	846	
2	Equity		792	792	
3	Net sales and service revenue	150	3.8	32	21%
4	Profit after tax	10	(30)	(33)	(330)%

4.2 Business plan in 2026:

STT	Criteria	Unit of calculation	Values
1	Net sales and service delivery (consolidated)	Billion VND	100
2	Consolidated profit after tax	Billion VND	05

Article 5: To approve the authorization of the Board of Directors to decide on a number of contents under the competence of the General Meeting of Shareholders (*details according to the report*).

Article 6: Approving the selection of the auditing unit of the 2026 Financial Statements (*details according to the report*).

Article 7: Approve the election of members of the Board of Directors and the Supervisory Board for the term 2026-2031 (*details according to the report*).

Article 8: Implementation provisions.

This Resolution was unanimously approved by the General Meeting of Shareholders at the meeting and takes effect from the date of approval of the General Meeting of Shareholders. The Board of Directors, the Board of General Directors, the Control Board and relevant departments shall be responsible for the implementation of this Resolution./.

Recipients:

- SSC (BC)
- Hanoi Stock Exchange
- BOARD OF DIRECTORS, BOARD OF DIRECTORS, SUPERVISORY BOARD
- Shareholders
- Save:VT

CHAIRMAN

NGUYEN TRI THIEN





SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY

Address: 08th Floor, Simco Song Da Building, Van Phuc EIA Sub-area, Van Phuc Ward, Ha Dong District, Hanoi City

Tel: (84-24) 6253 6626 **Email:** hr.stdgroup@gmail.com

Website: stdgroup.vn

**REPORT ON DUE DILIGENCE OF SHAREHOLDER STATUS
ATTENDING THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY**

Today, at 8:30 a.m., June 5, 2026, at the 4th floor hall - SIMCO Song Da Building, Van Phuc new urban sub-area, Ha Dong ward, Hanoi, Sao Thai Duong Investment Joint Stock Company conducted the 2026 Annual General Meeting of Shareholders.

Pursuant to Decision No. 2204/SJF-HDQT, dated 22/04/2026 of the Chairman of the Board of Directors of Sao Thai Duong Investment Joint Stock Company V/y Establishment of a committee to examine shareholder eligibility for the 2026 Annual General Meeting of Shareholders. Our shareholder eligibility examination committee includes:

- 1- Mr. Nguyen Viet Ha - Head of Department
- 2- Ms. Pham Thi Kieu Ngan - Member

Pursuant to the Company's Charter of organization and operation and the working regulations of the General Meeting of Shareholders in 2026, which have been approved by the General Meeting of Shareholders.

On behalf of the Shareholder Eligibility Examination Board, I would like to report the results of the shareholder eligibility examination to attend the General Meeting as follows:

1. The total number of shareholders (including individual shareholders and institutional shareholders) entitled to attend the General Meeting according to the list of shareholders whose rights are finalized on March 24, 2026 is 6.678 shareholders, owning 79.2 million voting shares.
2. The number of shareholders directly present or authorized to attend the General Meeting held today is 19 shareholders, holding 18,019,400 shares, equivalent to 22.75% of the charter capital





SAO THÁI DUONG

SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY

Address: 08th Floor, Simco Song Da Building, Van Phuc EIA Sub-area, Van Phuc Ward, Ha Dong District, Hanoi City

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Website: stdgroup.vn

3. In accordance with the provisions of the Law on Enterprises and the company's charter. The 3rd General Meeting of Shareholders is conducted regardless of the total number of votes of shareholders attending the meeting. After considering the qualifications of shareholders to attend the General Meeting. The Shareholder Eligibility Examination Committee would like to report to the General Meeting, there are a total of 19 individual shareholders and institutional shareholders present today who are qualified and responsible to attend the company's 2026 Annual General Meeting of Shareholders.

The report on checking the status of shareholders at the 2026 General Meeting of Shareholders of Sao Thai Duong Investment Joint Stock Company ended at 08:35 on the same day. We are committed to the authenticity and responsibility before the law in this record.

Hanoi, June 05, 2026

**SHAREHOLDER ELIGIBILITY
VERIFICATION COMMITTEE**

Members

Pham Thi Kieu Ngan

Head of Department

Nguyen Viet Ha



Hanoi, June 05, 2026

REPORT TO THE BOARD OF DIRECTORS

The Board of Directors (BOD) respectfully Reports to the Annual General Meeting of Shareholders on governance and administration in 2025, the direction and tasks in 2026 are as follows:

I. Implementation of tasks in 2025:

The activities of the Board of Directors comply with the Company's Charter and current laws, and decisions are adopted on the principle of majority. The members of the Board of Directors showed honesty, enthusiasm and prudence. Operating in the spirit of responsibility for the common benefit of the Company. Each member is assigned tasks in specialized groups to proactively work and improve the quality of work.

The activities of the Board of Directors in 2025 include the following contents:

- Ensure that the number of meetings of the Board of Directors, the number of members attending the meeting meet the requirements of legality and efficiency, determine the role of each member of the Board of Directors, between independent members of the Board of Directors and members of the Executive Board of Directors to ensure legal interests for shareholders;
- The Board of Directors fully and regularly supervises the company's operating activities of the Board of Directors, especially in the implementation of the Resolutions of the General Meeting of Shareholders and the Board of Directors, ensuring compliance with the provisions of the Law on Securities, the Law on Enterprises and the company's Charter;
- The Board of Directors provides regular orientation and direction for the activities of the Board of Directors as well as the departments supporting the Board of Directors to ensure the appropriate administration in accordance with the law and the company's internal regulations;
- The Board of Directors shall comply with the resolution of the Annual General Meeting of Shareholders in 2025, the Board of Directors and members of the Board of Directors shall comply with the functions, powers and tasks set out in accordance with the provisions of the Law and the Company's Charter.

Evaluation of the Board of Directors on the aspects of the Company:

1. Evaluation of production and business results:

In 2025, the world economy will face many difficulties due to the new US tariff policy, which has a negative and direct impact on the economic system of credit institutions in general and businesses in particular in Vietnam.



Under the continued influence of the Russia-Ukraine war, leading to escalating commodity prices, it continues to cause high inflation in countries around the world. The exchange rate of the Vietnamese dong (VND) in 2025 will fluctuate sharply, mainly due to pressure from the strengthening of the US dollar (as a result of US fiscal policy), high domestic demand for raw material imports, and low interest rate differentials. The VND depreciated in the context that the State Bank maintained loose monetary policy to support economic growth, despite the broad-based weakening of the USD.

The US counterpart tax policy applied from Q2/2025 has had a great impact on the export activities of Vietnamese enterprises, including BWG Company. Therefore, the Company has achieved as planned. Specifically:

- Parent company: Net revenue: VND 3.8 billion; Profit after tax: (30) billion VND.
- Consolidated Company: Net revenue: VND 32 billion; Profit after tax: (33) billion VND.

Up to now, due to the inefficient production and business situation, the Company has not paid remuneration in 2025 to the Board of Directors.

2. Assessment of production restructuring and debt restructuring:

Although 2025 is an unsatisfactory business year due to the declining market, the company's Board of Directors still strives to maintain personnel, repair and invest in machinery and heating systems to serve large domestic and foreign orders, especially potential partners.

The company's Board of Directors has not completed the debt restructuring of BWG Mai Chau Company due to unforeseen difficulties in production and business. However, the company's Board of Directors has also succeeded in continuing negotiations with the bank so that the factory can continue production and business activities, waiting for the opportunity to restructure.

In 2025, the Company has not made any new investments. The project to build a factory to produce OSB board and bamboo chipboard has completed the investment policy approval and will soon be put into operation from the beginning of 2027. The OSB project will be indirectly invested by Sao Thai Duong such as supplying bamboo raw materials and exclusive fuel for the Factory, which is a large and stable source of revenue for Sao Thai Duong after the project is put into operation.

3. Evaluation of research and development activities:

The company's Board of Directors has successfully researched, developed and tested a new road mat product for the US market, which is expected to go into production in 2026. This is an encouraging result for the company's Board of Directors and staff who have spent many years researching and testing for the highly competitive US market but also a very large market, opening up a bright future for this product line.

4. Assessment of raw material area development activities:

The company's Board of Directors has developed a plan to develop large raw material areas for a number of provinces such as Lam Dong and Nghe An.

5. Assessment of project development activities:

In 2025, the Company's Board of Directors has made efforts in promoting legal procedures for projects that are preparing for investment.

6. Evaluation of the supervision of the Executive Board and managers:

The Board of Directors supervises and administers the activities of the Board of Directors on the basis of the Company's Charter, resolutions of the General Meeting of Shareholders, and operating regulations. The Board of Directors has regularly carried out the management and supervision of the executive activities of the Board of Directors to grasp the operational situation and direct the timely handling of problems arising in production and business activities. The Board of Directors has supervised the activities of the Board of Directors and other management personnel through the following activities:

- Supervise the management of the Board of Directors in the implementation of the Resolutions of the Annual General Meeting of Shareholders and Resolutions and decisions of the Board of Directors.

- Supervise the direction and administration of the implementation of production and business plans.

- Supervise the management of the Company's human resources.

The Board of Directors assesses that the Board of Directors and other managers have made efforts and drastically managed all aspects of the Company's activities, strictly complying with the provisions of the law, the Charter and Resolution of the General Meeting of Shareholders and the Board of Directors promulgated.

In addition to the achievements, there are still limitations that need to be overcome by the Executive Board in 2026. In 2025, the Company has submitted the Financial Statements fully and on time, but it is also necessary to pay more attention to completing the Reporting.

7. Evaluation report of independent members of the Board of Directors on the activities of the Board of Directors

The Board of Directors of the Company has worked with a sense of responsibility and transparency in governance, strictly complying with regulations for public companies. Meetings of the Board of Directors have been convened in a timely manner and implemented in the order specified in the Charter and Internal Regulations on corporate governance. The content of the meetings is fully and carefully discussed, evaluated by members of the Board of Directors to come up with orientations and solutions that bring the highest benefits to the Company.

The decisions of the Board of Directors at meetings are approved by the Board of Directors on the principle of majority, the minutes of the meeting are fully established, signed by the members of the Board of Directors attending the meeting.

8. Evaluation of Shareholder Relations activities:

Shareholders are fully informed of information related to the company's important activities such as signing cooperation agreements with major partners, major events organized by the company, resolutions of the Board of Directors, the organization of the

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2025 Annual General Meeting of Shareholders and information disclosures in accordance with the law.

II. Strategic orientations in 2026 and subsequent years:

The Company's objectives in the period of 2026 – 2027 are as follows:

- Continue to promote the legal completion of afforestation and ecotourism projects.
- Implementing projects and completing investment assets when there is sufficient project legality.
- Divestment of capital in projects that are slow to implement or no longer in line with the company's new business strategy.
- Taking advantage of the US-China trade war to cooperate with US customers who are forced to buy from other countries due to China's higher reciprocal tariffs than Vietnam.
- Promote the signing of contracts for the production of new TLD products that have been completed for development and testing for the US market.
- Promote joint venture activities for the development of fairway bamboo raw material areas, increase the area of fairway bamboo areas with FSC certificates to 8,000 hectares, and prepare to supply new projects OSB in 2026 - 2027.
- Continue to pilot the planting of high-yield bamboo forests and new varieties more effectively in the northern mountainous provinces.

Above is a report on the implementation of the tasks of the company's Board of Directors in 2025 and orientation for 2026. The Board of Directors would like to approve the General Meeting.

I wish the Congress a great success.

Best regards!



**FM BOARD
CHAIRMAN**
CÔNG TY
CỔ PHẦN
ĐẦU TƯ
SAO THÁI DƯƠNG
Q. HÀ ĐÔNG, TP. HÀ NỘI

NGUYEN TRI THIEN



T. C. T. C. P.
HÀ NỘI

Hanoi, June 05, 2026

No. 01 /SJF- General Director

REPORT TO THE BOARD OF DIRECTORS

I. REPORT ON THE PRODUCTION SITUATION IN 2025

1. Production situation:

In 2025, Vietnam's economy will take place in the context that the world economy continues to recover slowly, with many potential uncertainties. Global growth has improved but is uneven; although inflation is under control, it still puts pressure on production costs; Monetary policy in major economies remains cautious. Along with that, geopolitical tensions, trade conflicts, and local disruptions of supply chains continue to affect international trade and investment.

Domestically, the economy has not only implemented the goal of macroeconomic stability, controlling inflation, promoting growth, but also implementing the rearrangement of administrative units, streamlining the apparatus and implementing the two-level local government model, thereby creating a premise to improve effectiveness. efficiency of state management, and at the same time new requirements arise in the administration, organization of implementation and allocation of resources. In particular, the economy faces historical natural disasters, causing serious consequences to production and life.

The Russia-Ukraine war will continue to take place in 2025, causing inflation, rising commodity prices disrupting supply chains, and demand for goods will continue to remain low.

2025 will witness a policy pivot of the United States - the world's largest economy, creating a knock-on effect on trade, inflation, capital flows and global risk sentiment. From April 2025, the US will impose a reciprocal tax of up to 46% on goods from Vietnam, along with the risk of higher tariffs on goods considered transit, putting significant pressure on the export outlook in which some of the Company's large orders expected to be exported to the US market are greatly affected.

The export market therefore also faces many difficulties. Consumer demand in Vietnam's main export markets such as the US, EU and China tends to decline sharply due to the impact of inflation. This affects the purchasing power of consumers, causing consumer demand to decrease and generally affecting business activities, especially businesses.

With the above impact, in 2025, the Company's revenue from production and business activities and profits will not complete the targets compared to the plan, specifically as follows:



Unit: Billion VND

STT	Criteria	Plan 2025	Implementation in 2025	
		Consolidation	Consolidation	Parent Company
1	Net sales and service revenue	150	32	3.8
2	Profit before tax	10	(33)	(30)
3	Profit after tax	10	(33)	(30)

2. Assessment of production and business activities:

2.1. Industrial pressed bamboo production activities:

Industrial bamboo production in 2025 will decline due to the US reciprocal tax policy. Moreover, because world inflation is still at a high level, it leads to a decline in demand in the interior construction industry, especially for the high-end product line of pressed bamboo.

In 2025, BWG Company has completed the investment in upgrading the boiler equipment system to help increase production efficiency and increase drying capacity for the Factory.

Due to that impact, the Company could not implement the production and business plan as expected, so the debt restructuring activities at BWG Mai Chau factory were also unsuccessful.

2.2. Raw material area development activities:

In 2025, the Company has worked with Lam Dong and Nghe An provinces to work with partners to plan to develop 100,000 hectares in each province to develop new raw material areas for staBOO's factories.

The company has also coordinated with a number of partners to plant new bamboo varieties in some provinces of Thanh Hoa (granting seeds to some communes), Phu Tho, Son La.

2.3. R&D activities:

In 2025, the Company successfully researches, develops and tests a new line of road paving products for the US market. The product proves superiority compared to wood product lines currently used in the US market. These new products will be deployed in 2026.

2.4. Investment activities and implementation of projects:

In 2025, due to the change in the new land law and the change in administrative units, the completion of land laws for afforestation projects will face difficulties. Land in eco-tourism projects is being re-planned by the province, so the development of the region has not been completed.

The project to build a factory for the production of OSB board and bamboo chipboard has completed the investment policy approval and is under construction. After this project

is completed and put into operation, SJF will invest in an exclusive subsidiary to develop the raw material area and supply input materials for the factory from the beginning of 2027.

II. PLANS AND SOLUTIONS TO IMPLEMENT THE 2026 PRODUCTION AND BUSINESS PLAN

1. Production and business plan:

2026 is forecast to remain a difficult year for the world economy, including Vietnam. Especially in early 2026, the US-Israel war with Iran will break out, causing oil supply bottlenecks, pushing oil prices higher than \$100 per barrel, leading to the risk of world inflation rising. Therefore, the world economy, including Vietnam, will be more difficult. The US "Reciprocal Tax" policy is being re-evaluated, currently the US is investigating some of Vietnam's manufacturing sectors to come up with a final tariff that will greatly affect Vietnam's exports as well as the Company's if the tariff is high.

In that context, the Board of Directors of the Company develops a production and business plan in 2026 in a cautious direction as follows:

STT	Consolidated Targets	Unit of calculation	Values
1	Net sales and service revenue	Billion VND	100
2	Profit after tax	Billion VND	5

2. Production and financial restructuring plan:

Promote joint venture activities to develop bamboo raw material areas, increase the area of fairway bamboo areas with FSC certificates to 8,000 hectares, coordinate with communes of Thanh Hoa, Phu Tho and Nghe An provinces to establish cooperatives to supply new projects OSB from the beginning of 2027.

Complete legal and financial procedures (assets, investments, etc.) to gradually clean up the Company's financial statements.

3. Plan for development of raw material areas:

Continue to cooperate with partners to pilot the planting of new bamboo forests with high yield and new more effective varieties in Lam Dong and Nghe An provinces.

The company promotes the development of raw material areas in 2026 to prepare to supply the new factory from mid-2027.

Implement the construction of FSC-certified raw material areas in 2026, aiming for 30,000 hectares of sustainable certified raw material areas by 2027.

4. Project investment and implementation plan:

In 2026, the Company aims to cooperate in investing in the development of bamboo planting and signing product consumption contracts with enterprises and cooperatives in the provinces of Thanh Hoa, Nghe An, Son La, Hoa Binh, Bac Kan, Phu Tho... for an area of 50,000 hectares of bamboo plantations that can be exploited.



In 2026, the Company's Board of Directors will continue to improve the legality of afforestation projects combined with ecotourism. Divestment in projects that are slow, ineffective or no longer in line with the Company's development strategy.

5. Solutions:

Regarding the management of industrial pressed bamboo production organizations:

In 2026, the Company continues to invest in and improve a number of MMTBs to produce new products that have been successfully developed in 2025.

Continue to support manufacturers in the value chain to develop customers and technology to develop large orders for furniture, receiving large orders from China due to the US tariff policy with China.

Continue to seek and connect domestic and foreign capital sources to successfully implement debt restructuring and have investment capital for large projects.

Regarding the market, customers:

Maintain current customer care, promote the expansion of new partners in Europe and Asia to diversify and reduce the impact of the US reciprocal tax policy.

6. Personnel:

Attracting personnel with expertise and skills in accordance with the business situation.

There are salary and bonus policies to promptly encourage employees to achieve efficiency at work.

Above is the Report the situation of production and business activities in 2025 and the plan for 2026. The Board of Directors would like to approve the general meeting.

I wish the congress a great success!

TM. BOARD OF DIRECTORS

GENERAL DIRECTOR



NGUYEN ANH TUAN



REPORT TO THE SUPERVISORY BOARD

Pursuant to the functions, tasks and powers of the Supervisory Board specified in the Charter of Sao Thai Duong Investment Joint Stock Company, the Supervisory Board would like to report to the Annual General Meeting of Shareholders on the supervision of the Board of Directors and the Executive Board in 2025 and the orientation of tasks in 2026 as follows:

I. Implementation of tasks in 2025:

1. Operation of the Control Board

The Supervisory Board consists of 3 members. Based on the operation regulations of the Supervisory Board, each member is in charge of the contents suitable for professional experience, so he has well performed his responsibilities according to the Company's Charter.

The Supervisory Board has performed its tasks to ensure that the activities are in accordance with the Company's Charter, internal regulations and relevant legal regulations, focusing on the implementation of control according to the following main contents:

- Supervise the compliance with legal regulations and the Charter in the governance and administration of the Company and the implementation of the Resolution of the Annual General Meeting of Shareholders.
- Representatives of the Supervisory Board participate in meetings of the Board of Directors to grasp the operation situation and contribute ideas to improve efficiency in production and business activities.
- Examining and supervising the issuance of Resolutions and decisions of the Board of Directors and the Executive Board.
- Examining the reasonableness, truthfulness and prudence in organizing financial and accounting work and making financial statements. Review the Reports that have been reviewed by the Audit Firm.
- Total remuneration of the Supervisory Board according to the Annual General Meeting of Shareholders in 2025: 72,000,000 VND.

Up to now, due to the inefficient production and business situation in the year, the Company has not paid remuneration in 2025 to the Supervisory Board.

2. Supervise the activities of the Board of Directors and the Executive Board.

The Supervisory Board has supervised the Board of Directors and the Board of Directors in the following aspects: reasonableness, legality, honesty and prudence in the management and administration of business activities. The results of supervising the activities of the Supervisory Board are carried out through the following activities:



2.1. Supervision of the Board of Directors:

- The Board of Directors held periodic meetings as prescribed, held meetings, and issued Resolutions related to the organization and operation of the Company.
- The Board of Directors has performed its functions and tasks in accordance with the provisions of the Law, the Company's Charter and the Resolution of the General Meeting of Shareholders.
- The Board of Directors has directed the organization to implement the Company's business plan and handle shortcomings and difficulties in business activities.

2.2. Supervision of the Executive Board:

- On the basis of the direction of the Board of Directors, the Board of Directors has seriously implemented the Resolution of the General Meeting of Shareholders and the Resolutions of the Board of Directors to ensure compliance with the provisions of the Law and the Company's Charter.
- The Board of Directors strives to implement the Company's oriented targets in the context of facing many difficulties.
- The Board of Directors and the Executive Board shall coordinate and interact with the Supervisory Board in supervising the Company's activities, recording and implementing the opinions and recommendations of the Supervisory Board in order to strengthen the control and management of risks.

3. Examination and appraisal of the company's financial statements

The Supervisory Board has carried out the appraisal of the Financial Statements in the fiscal year 2025, and agreed to confirm the specific results as follows:

- The financial statements fully reflect the Company's production, business and financial activities, presented according to the report forms specified in Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance.
- The Company's financial statements are made on the basis of Vietnamese accounting standards, Vietnamese accounting regimes and relevant legal regulations, and detailed and synthesized accounting books are opened in accordance with regulations. The financial statements for 2025 have been audited by the Auditing Company. The company has provided information in accordance with regulations for public companies in a complete and timely manner. The report meets the contents as well as the form according to the regulations of the Ministry of Finance on financial management.

4. Evaluate the coordination of activities between the Supervisory Board and the Board of Directors and the Executive Board.

- The Control Board is provided with information and documents as required by the Board of Directors and the Executive Board for the Control Board to perform its tasks.
- The coordination between the Supervisory Board and the Board of Directors and the Executive Board ensures compliance with the provisions of law. The Board of Directors and the Executive Board create conditions for the Supervisory Board to implement and complete tasks.



II. Orientations and tasks of operation in 2026

In order to properly carry out the inspection and supervision in accordance with the Law on Enterprises and the Company's Charter, the Supervisory Board develops a plan for 2026 as follows:



- Continue to strengthen and improve supervision activities and comply with the provisions of the Law and the company's Charter.
- Supervise the implementation of the Resolutions of the 2026 General Meeting of Shareholders and the Board of Directors and the Executive Board to ensure compliance and the provisions of the law.
- Representatives of the Supervisory Board attend all meetings of the Board of Directors to grasp the governance and production and business activities of the Company, and at the same time give timely warnings to ensure the interests of shareholders.
- Coordinate activities between the Supervisory Board and the Board of Directors and the Executive Board in the spirit of cooperation to bring the highest efficiency.

Above is the Activity Report in 2025 and the orientation of tasks in 2026 that the Supervisory Board would like to submit to the General Assembly.

I wish the Congress a great success.

Best regards!

M. SUPERVISORY BOARD
AD OF DEPARTMENT
CÔNG TY
CỔ PHẦN
ĐẦU TƯ
SAO THÁI DƯƠNG
Q. HÀ ĐÔNG - TP. HÀ NỘI
NGUYEN THI MINH





SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY
Address: 08th Floor, Simco Song Da Building, Van Phuc EIA Sub-area, Ha Dong Ward,
Hanoi City.
Tel: (84-24) 6253 6626 **Email:** hr.stdgroup@gmail.com **Website:** stdgroup.vn

Hanoi, June 05, 2026

STATEMENT

(Re: Approval of the Audited Financial Statements for 2025)

Presentation: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020;

- Pursuant to the Charter of Sao Thai Duong Investment Joint Stock Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the 2025 Financial Statements (parent company financial statements and consolidated financial statements) of Sao Thai Duong Investment Joint Stock Company which has been audited by International Auditing and Valuation (IVA) Co., Ltd., Includes:

1. Auditor's report;
2. Balance sheet as of 31/12/2025;
3. Report on business results in 2025;
4. Report on cash flows in 2025;
5. Explanation of the 2025 financial statements.

The financial statement for 2025 has been disclosed by the Company in accordance with regulations and posted on the Company's website :www.stdgroup.vn.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

Best regards!

TRADING BOARD
CHAIRMAN

NGUYEN TRI THIEN



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Hanoi, June 05, 2026

STATEMENT

(Re: Approving the remuneration of the Board of Directors, the Supervisory Board)

Presentation: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020;
- Pursuant to the Charter of Sao Thai Duong Investment Joint Stock Company.
- Based on the 2026 production and business plan.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the plan for remuneration payment for members of the Board of Directors and the Supervisory Board in 2026, specifically as follows:

1. In case the Company achieves the production and business plan (Accumulated profitable years):
 - Remuneration paid to the Board of Directors: 5 million VND/person/month
 - Remuneration paid to the Supervisory Board: 2 million VND/person/month
2. In case the Company fails to complete the production and business plan (Accumulated years of profit loss): The Board of Directors and the Supervisory Board will not receive the remuneration according to the above plan.

Based on the production and business situation in 2025, due to the Company's results and profits not meeting the targets compared to the set plan, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the plan not to pay remuneration to Members of the Board of Directors and the Supervisory Board in 2025.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval.

Best regards!

**TM. BOARD
CHAIRMAN**



NGUYEN TRI THIEN



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Hanoi, June 05, 2026

STATEMENT

(Re: Approval of business results in 2025, business plan for 2026)

Presentation: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020;
- Pursuant to the Charter of Sao Thai Duong Investment Joint Stock Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the following contents:

1. Business results in 2025

Key indicators of 2025 business results on the Parent Company's Financial Statements and Audited Consolidated Financial Statements:

Calculation unit: billion VND

STT	Criteria	Plan	Parent Company Financial Statements	FS Incorporated Company	% Plan Completed (Incorporated Company/Plan)
1	Total Assets		603	846	
2	Equity		792	792	
3	Net sales and service revenue	150	3.8	32	21%
4	Profit after tax	10	(30)	(33)	(330)%

2. Business plan in 2026

Calculation unit: billion VND

STT	Criteria	Values
1	Net sales and service delivery (Consolidated)	100
2	Profit after tax (Consolidated)	5

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval.

Best regards!



NGUYEN TRI THIEN



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Hanoi, June 05, 2026

STATEMENT

Re: *Authorizing the Board of Directors to decide on a number of contents under the jurisdiction of the General Meeting of Shareholders*

Presentation: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 chaired by the National Assembly of the Socialist Republic

the meaning of Vietnam approved on 17/06/2020;

- Pursuant to the Charter of Sao Thai Duong Investment Joint Stock Company.

On the principle of ensuring the interests of shareholders, in accordance with the provisions of law and the actual situation of the company. The Board of Directors respectfully submits to the General Meeting of Shareholders the authorization of the Board of Directors, specifically as follows:

- Deciding on the implementation of transactions, contracts, loans and loans between the Company and its subsidiaries, associate companies, and other member companies in the group.

- To approve the mobilization of capital in the form of loans, business cooperation and other forms of capital mobilization in accordance with current laws.

- Approving transaction contracts arising within 12 (twelve) months from the date of making the first transaction, valued at 35% or more of the total value of assets recorded in the Company's latest financial statements, for the following subjects:

+ Persons not related to the company;

+ Persons related to the Company, persons related to members of the Board of Directors, members of the Supervisory Board, General Director and other managers of the Company;

+ Shareholders and authorized representatives of shareholders who own more than 10% of the total ordinary share capital of the Company and their related persons.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

Best regards!



NGUYEN TRI THIEN



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Hanoi, June 05, 2026

STATEMENT

(Re: Approval of the selection of the auditor of the Financial Statements in 2026)

Presentation: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 promulgated by the National Assembly of the Socialist Republic Vietnameseism adopted on 17/06/2020;
- Pursuant to the Charter of Sao Thai Duong Investment Joint Stock Company.

The Supervisory Board of Sao Thai Duong Investment Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the selection of an independent audit unit to audit the Company's 2026 Financial Statements with the following contents:

1. Selection criteria

The selected auditing unit must meet the following conditions:

- Being a reputable independent auditing unit, approved by the Ministry of Finance and the State Securities Commission to perform audits for issuers and listed organizations;
- Having a team of auditors and experts with high professional qualifications and experience in auditing financial statements according to Vietnamese Accounting Standards;
- Ensure independence, objectivity, and no conflict of interest with the Company when conducting audits;
- Having a reasonable audit fee, suitable to the scope of work and audit schedule.

2. Suggestions:

Based on the above criteria, the Supervisory Board respectfully proposes the General Meeting of Shareholders to consider selecting one of the following reputable auditing units to audit the Company's 2026 Financial Statements:

1. Southern Accounting and Auditing Financial Consulting Services Co., Ltd. (AASCS);
2. International Auditing and Valuation Company Limited (IVA);
3. Vaco Auditing Co., Ltd. (Vaco).

- The Supervisory Board respectfully submits to the General Meeting of Shareholders for approval of the above-mentioned independent auditing firm.





SAO THAI DUONG

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- Authorize the Board of Directors to select and decide on a specific audit unit in accordance with the law and the actual situation of the Company.

The Supervisory Board respectfully submits to the General Meeting of Shareholders for consideration and approval.

Best regards!

TM. SUPERVISORY BOARD

HEAD



NGUYEN THI MINH





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Hanoi, June 05, 2026

STATEMENT

(Re: Election of members of the Board of Directors, Supervisory Board for the term 2026-2031)

Presentation: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020;
- Pursuant to the Charter of Sao Thai Duong Investment Joint Stock Company.

The 2021-2026 term of the Board of Directors and the Supervisory Board has expired. On the basis of the list of candidates nominated by shareholders, compared with the provisions of the Law and the Company, the Board of Directors respectfully requests the General Meeting of Shareholders to consider electing members of the Board of Directors and the Supervisory Board for the term 2026-2031 with the following candidates:

1. Candidates for election of members of the Board of Directors

STT	Full name	Notes
1	Nguyen Tri Thien	Chairman of the Board of Directors for the term 2021-2026
2	Nguyen Xuan Nam	Member of the Board of Directors for the term 2021-2026
3	Nguyen Anh Tuan	Member of the Board of Directors for the term 2021-2026
4	Dang Culture	Member of the Board of Directors for the term 2021-2026
5	Nguyen Cong Khai	Member of the Board of Directors for the term 2021-2026

(Attached is the Resume of the Board of Directors candidates for the term 2026-2031)

2. Candidates for election of members of the Supervisory Board

STT	Full name	Notes
1	Do Nhu Ngoc	Members of the Supervisory Board for the term 2021-2026
2	Nguyen Thi Mai Huong	Members of the Supervisory Board for the term 2021-2026
3	Pham Thi Hoa	New Candidates

(Attached is the Curriculum Vitae of the candidate of the Supervisory Board for the term 2026-2031)





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The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

Best regards!

TRADING BOARD

CHAIRMAN



NGUYEN TRI THIEN

