

Số/No: 081.../2025/CV- SBSI

Hà Nội, ngày 17 tháng 3 năm 2025
Ha Noi, March 17th 2025

**CÔNG BỐ THÔNG TIN TRÊN CÔNG THÔNG TIN ĐIỆN TỬ CỦA
ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC VÀ SỞ GIAO DỊCH CHỨNG KHOÁN
INFORMATION DISCLOSURE ON THE WEB PORTAL OF THE STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGE**

Kính gửi:

- Ủy ban Chứng khoán Nhà nước/ *The State Securities Commission;*
- Sở Giao dịch Chứng khoán Việt Nam/ *Vietnam Exchange;*
- Sở Giao dịch Chứng khoán Hà Nội/ *Ha Noi Stock Exchange;*
- Sở Giao dịch Chứng khoán Tp. Hồ Chí Minh/ *Ho Chi Minh Stock Exchange.*

- Tên tổ chức/*Name of organization:* Công ty cổ phần chứng khoán Stanley Brothers/ *Stanley Brothers Securities Incorporation*
- Địa chỉ trụ sở chính: Tầng 9, tòa nhà TNR, số 54A, Nguyễn Chí Thanh, phường Láng Thượng, quận Đống Đa, thành phố Hà Nội/*9th Floor, TNR Building, No. 54A, Nguyen Chi Thanh, Lang Thuong Ward, Dong Da District, Hanoi City*
- Điện thoại/*Tel:* (+84) 24 3377 6699 - Fax: (+84) 24 3373 6699
- Người thực hiện công bố thông tin/*The person who made the disclosure:* Nguyễn Quang Anh
Chức vụ: Tổng giám đốc – Đại diện pháp luật
Position: General Director - Legal Representative

Loại thông tin công bố:

24 giờ 72 giờ Bất thường Theo yêu cầu Định kỳ
24hours 72hours Abnormal On request Periodic

Nội dung thông tin cần công bố/ *Information content to be published:*

Báo cáo tỷ lệ an toàn tài năm 2024 đã kiểm toán/ *Audited Financial Adequacy Ratio Report as of 2024;*

Thông tin này chi tiết đã được công bố trên trang thông tin điện tử của Công ty vào ngày 17 tháng 3 năm 2025 tại đường dẫn <https://sbsi.vn/vi-vn/ve-sbsi/bai-viet/quan-he-co-dong/bao-cao-tai-chinh/E23/> *This information was disclosed on the company's website on: 17/..3/2025 at the link: https://sbsi.vn/vi-vn/ve-sbsi/bai-viet/quan-he-co-dong/bao-cao-tai-chinh/E23*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./ *We hereby commit that the information disclosed above is true and take full legal responsibility for the content of the published information./*



Tài liệu đính kèm/ *Attached documents*:

- Báo cáo tỷ lệ an toàn tài năm 2024 đã kiểm toán/ *Audited Financial Adequacy Ratio Report as of 2024.*

Đại diện tổ chức/ *Organization representative*
Người đại diện theo pháp luật/ *Legal representative*
(Ký, ghi rõ họ tên, chức vụ, đóng dấu)/
(*Sign, full name, position, seal*)



Tổng Giám đốc/ *General Director*
Nguyễn Quang Anh/ *Nguyen Quang Anh*



FINANCIAL SAFETY RATIO REPORT

STANLEY BROTHERS SECURITIES INCORPORATION

As at 31 December 2024
(audited)



STANLEY BROTHERS SECURITIES INCORPORATION

9th floor, TNR Building, No. 54A, Nguyen Chi Thanh Street, Lang
Thuong Ward, Dong Da District, Hanoi

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STANLEY BROTHERS SECURITIES INCORPORATION

9th floor, TNR Building, No. 54A, Nguyen Chi Thanh Street,
Lang Thuong Ward, Dong Da District, Hanoi

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Stanley Brothers Securities Incorporation (“the Company”) presents its report and the Company’s Financial safety ratio report as at 31 December 2024.

THE COMPANY

The Stanley Brothers Securities Incorporation (formerly Global Securities Joint Stock Company) was established and operates under Business License No. 83/UBCK-GP issued by the State Securities Commission on 16 January 2008; License No. 30/UBCK-GP dated 16 January 2009; License No. 357/UBCK-GP dated 19 October 2010; Decision No. 932/QĐ-UBCK dated 16 November 2010; Amended License No. 15/GPĐC-UBCK dated 5 April 2013; Amended License No. 11/GPĐC-UBCK dated 29 March 2017; Amended License No. 29/GPĐC-UBCK dated 19 July 2017; Amended License No. 79/GPĐC-UBCK dated 2 October 2018; Amended License No. 108/GPĐC-UBCK dated 27 December 2018; Amended License No. 08/GPĐC-UBCK dated 31 January 2019; Amended License No. 35/GPĐC-UBCK dated 12 June 2019; Amended License No. 58/GPĐC-UBCK dated 9 September 2020; and Amended License No. 37/GPĐC-UBCK dated 22 May 2023, as announced by the State Securities Commission. The Company was also granted and operates under Business Registration Certificate No. 0305453780, initially issued by the Hanoi Authority for Planning and Investment on 16 January 2008, and amended for the second time on 20 April 2023.

The Company’s head office is located at: 9th floor, TNR Building, No. 54A, Nguyen Chi Thanh Street, Lang Thuong Ward, Dong Da District, Hanoi.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

The members of The Board of Directors during the fiscal year and to the reporting date are:

Mr. Luyen Quang Thang	Chairman
Mr. Nguyen Quang Anh	Member
Mr. Pham Hoang Hai	Member
Mrs. Le Thi Giang	Company Governance Officer

The member of The Board of Management in the fiscal year and to the reporting date is:

Mr. Nguyen Quang Anh	General Director
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The members of the Board of Supervision are:

Mr. Do Duc Loc	Head
Mrs. Dinh Thi Lan Anh	Member
Mrs. Le Thi Giang	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and up to the date of preparation of these financial statements is Mr. Nguyen Quang Anh, General Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the audit of Financial Safety Ratio Report for the Company.

STANLEY BROTHERS SECURITIES INCORPORATION

9th floor, TNR Building, No. 54A, Nguyen Chi Thanh Street,
Lang Thuong Ward, Dong Da District, Hanoi

STATEMENT OF THE BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE FINANCIAL SAFETY RATIO REPORT

We, The Board of Management, confirm that the Financial safety ratio report give a true and fair view of prudential ratios of Company as at 31 December 2024, accordance with Circular No.91/2020/TT-BTC dated 13 November 2020, of the Ministry of Finance on prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators.

We, the Board of Management, confirm that the Financial Safety Ratio Report gives a true and fair view of the Company's prudential ratios as of 31 December 2024, in compliance with Circular No. 91/2020/TT-BTC dated 13 November 2020, issued by the Ministry of Finance, which regulates prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators.

Other Commitments

The Board of Management pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.

On behalf of The Board of Management



Nguyễn Quang Anh
General Director

Hanoi, 17 March 2025

INDEPENDENT AUDITORS' REPORT

To: **Shareholders, Board of Directors and Board of Management
Stanley Brothers Securities Incorporation**

We have audited the accompanying Financial Safety Ratio Report as at 31 December 2024 of Stanley Brothers Securities Incorporation prepared on 10 March 2025, as set out on pages 06 to 15, was prepared by the Board of Management of Stanley Brothers Securities Incorporation in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance on prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators.

Board of Management's responsibility

The Board of Management is responsible for the preparation of the Financial Safety Ratio Report in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance on prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators, and for such internal control as management determines is necessary to enable the preparation and presentation of the Financial Safety Ratio Report that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the Financial Safety Ratio Report based on our audit. We conducted our audit in accordance with Vietnamese standard on auditing No.800 - "Note when auditing, financial statements are made according to the framework on making and presenting Financial statement for special purpose" and other relevant Vietnamese Standards on Auditing. Those standards require that we comply with standards and ethical requirements; plan and perform the audit to obtain reasonable assurance about whether the Financial Safety Ratio Report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Safety Ratio Report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Safety Ratio Report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of Financial Safety Ratio Report that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Safety Ratio Report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Financial Safety Ratio Report of Stanley Brothers Securities Incorporation, as of 31 December 2024, has been prepared, in all material respects, in accordance with the provisions of Circular No. 91/2020/TT-BTC dated 13 November 2020, issued by the Ministry of Finance on prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators.

Accounting Policy

Without modifying our opinion above, we draw readers' attention to the fact that this Financial Safety Ratio Report is prepared solely to assist Stanley Brothers Securities Incorporation in meeting the requirements of the State Securities Commission. As a result, it may not be suitable for other purposes.

Other matters

Stanley Brothers Securities Incorporation has prepared its Financial Statements for the year ended 31 December 2024 in accordance with Vietnamese Accounting Standards and the Accounting System applicable to securities companies, and relevant legal regulations governing the preparation and presentation of financial statements. We issued an independent auditor's report on these financial statements on 17 March 2025.

AASC Auditing Firm Company Limited



Vu Xuan Bien
Deputy General Director
Registered Auditor
No.: 0743-2023-002-1

Nguyen Tuan Anh
Auditor
Registered Auditor
No.: 5305-2025-002-1

Hanoi, 17 March 2025

No.:
Financial Safety Ratio Report

To: State Securities Commission

FINANCIAL SAFETY RATIO REPORT

As at 31 December 2024

We hereby confirm that:

- (1) The Report is prepared on the basis of updated data at the reporting date and in accordance with the regulations under Circular No.91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators;
- (2) Subsequent events after the date of this report that can have effects on the financial position of the Company will be updated in the next reporting period;
- (3) We bear full legal responsibility for the accuracy and truthfulness of the contents of the report.



Bui Thi Viet Ha
Preparer



Bui Thanh Binh
Head of Internal Control Department



Nguyen Quang Anh
General Director

Hanoi, 17 March 2025

FINANCIAL SAFETY RATIO REPORT

As at 31 December 2024

I. LIQUIDITY

NO.	ITEMS	LIQUIDITY		
		Liquid capital	Deductions	Increases
A	OWNER'S EQUITY	(1)	(2)	(3)
1	Owner equity, excluding redeemable preferred shares (if any)	339,000,000,000		
2	Share premium, excluding redeemable preferred shares (if any)	-		
3	Treasury shares	-		
4	Convertible bonds - equity component	-		
5	Other owners' equity	-		
6	Differences from revaluation of financial assets at	866,102,726		
7	Charter capital supplementary reserve	2,875,649,570		
8	Operational risk and financial reserve	2,875,649,570		
9	Other funds belong to the owners' equity	-		
10	Retained earnings	(77,737,253,692)		
11	Balance to provision for impairment of assets	289,000,000		
12	Difference from revaluation of fixed assets	-		
13	Foreign exchange rate differences	-		
14	Convertible debts			-
15	Total decrease or increase in securities investment value		-	-
16	Other capital (if any)	-		
1A	Total			268,169,148,174
B	Short-term assets			
1	Cash and cash equivalents			
1	Cash and cash equivalents			
2	Financial assets at fair value through profit or loss ("FVTPL")			
	Securities exposed to market risks			
	Securities being deducted from liquid capital		-	
3	Held-to-maturity investments (HTM)			
	Securities exposed to market risks			
	Securities being deducted from liquid capital		-	
4	Loans			
5	Available-for-sale (AFS) financial assets			
	Securities exposed to market risks			
	Securities being deducted from liquid capital		-	
6	Provision for impairment of financial assets and mortgage assets			

FINANCIAL SAFETY RATIO REPORT*As at 31 December 2024***I. LIQUIDITY**

NO.	ITEMS	LIQUIDITY		
		Liquid capital	Deductions	Increases
7	Receivables from clients (Receivables from disposal of financial assets; Receivables and accruals from dividend, interest income from			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
8	Covered warrant have not yet been issued			
9	Underlying securities for the purpose of hedging when issuing covered warrant		-	
10	Receivables from services provided by the Company			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
11	Internal receivables			
	Internal receivables due in 90 days or less			
	Internal receivables due in more than 90 days		-	
12	Receivables due to error in securities trading			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
13	Other receivables			
	Other receivables due in 90 days or less			
	Other receivables due in more than 90 days		-	
14	Provision for impairment of receivables			
15	Advances to suppliers			
V	Other short-term assets		-	
1	Advances			
	Advances with the remaining repayment term of 90 days or less			
	Advances with the remaining repayment term of more than 90 days		-	
2	Office supplies, tools and materials		-	
3	Short – term prepaid expenses		270,854,115	
4	Short-term pledges, mortgages, collaterals, deposits		41,000,000	
5	Deductible VAT		-	
6	Taxes and receivables to State budget		-	

FINANCIAL SAFETY RATIO REPORT

As at 31 December 2024

I. LIQUIDITY

NO.	ITEMS	LIQUIDITY		
		Liquid capital	Deductions	Increases
7	Other short-term assets		165,271,260	
8	Provision for impairment of other short - term			
1B	Total			477,125,375
C	Long-term assets			
I	Long - term financial assets			
1	Long-term receivables		-	
2	Investments			
2.1	Held-to-maturity investments (HTM)			
	Securities exposed to market risks			
	Securities being deducted from liquid capital		-	
2.2	Investments in subsidiaries		-	
2.3	Other long-term investments		-	
II	Fixed assets		2,127,465,016	
III	Investment properties		-	
IV	Construction in progress		-	
V	Other long-term assets			
1	Long - term pledges, mortgages, collaterals, deposits		622,332,314	
2	Long – term prepaid expenses		651,243,544	
3	Deferred income tax assets		-	
4	Payment for Settlement Assistance Fund		10,618,300,399	
5	Other long - term assets		-	
VI	Provision for impairment of non-current assets			
	The qualified, adversed or disclaimed items on the audited, reviewed financial statements not being deducted in accordance with Article 5		-	
1C	Total			14,019,341,273
D	Escrow, collateral items			
1	The escrow value			
1.1	The value of contribution to Settlement Assistance Fund of VSDC		-	
1.2	The value of contribution to the clearing fund of the central settlement counterparty for the open position of the clearing member		-	
1.3	The value of cash escrow and banks' guarantee for issuing covered warrants		-	
2	The value of collaterals for obligations due in more than 90 days		-	
1D	Total			-
LIQUIDITY = 1A-1B-1C-1D				253,672,681,526

FINANCIAL SAFETY RATIO REPORT

As at 31 December 2024

II. RISK VALUE

A	MARKET RISKS	Risk coefficient	Scale of risk	Value of risk
	Investment items	(1)	(2)	(3) = (1) x (2)
I	Cash and cash equivalents, monetary market instruments			-
1	Cash (VND)	0%	170,278,224,918	-
2	Cash equivalents	0%	-	-
3	Valuable papers, transferable instruments in the money market, certificates of deposit	0%	-	-
II	Government bonds			-
4	Zero-coupon Government bonds	0%	-	-
5	Coupon Government bonds	0%		
5.2	Government bonds (including treasury bonds and construction bonds previously issued), Government bond of countries in OECD countries or guaranteed by the Government or the Central Bank of the OECD countries, bond issued by international institutions such as IBRD, ADB, IADB, AFDB, EIB, EBRD and non-sovereign bond.	3%		
III	Credit institution bonds			-
	Credit institution bonds having remaining maturity of less than 01 year, including convertible bonds	3%	-	-
	Credit institution bonds having remaining maturity of 01 to under 03 years, including convertible bonds	8%		
	Credit institution bonds having remaining maturity of 03 to under 05 years, including convertible bonds	10%		
	Credit institution bonds having remaining maturity of 05 years or more, including convertible bonds	15%		
IV	Corporate bonds			486,447,495
	Listed corporate bonds			
	Listed bonds having remaining maturity of less than 01 year, including convertible bonds	8%	-	-
	Listed bonds having remaining maturity of 01 to under 03 years, including convertible bonds	10%	-	-
	Listed bonds having remaining maturity of 03 to under 05 years, including convertible bonds	15%	-	-
	Listed bonds having remaining maturity of 05 years or more, including convertible bonds	20%	19,760,000	3,952,000

FINANCIAL SAFETY RATIO REPORT

As at 31 December 2024

II. RISK VALUE

A MARKET RISKS		Risk coefficient	Scale of risk	Value of risk
Investment items		(1)	(2)	(3) = (1) x (2)
8	Unlisted bonds			
	Unlisted bonds issued by listed companies having remaining maturity of less than one year, including convertible bonds	15%	-	-
	Unlisted bonds issued by listed companies having remaining maturity of 1 to less than 3 years, including convertible bonds	20%		
	Unlisted bonds issued by listed companies having remaining maturity of 3 to less than 5 years, including convertible bonds	25%	-	-
	Unlisted bonds issued by listed companies having remaining maturity of 5 years or more, including convertible bonds	30%	-	-
	Unlisted bonds issued by other corporates having remaining maturity of less than one year, including convertible bonds	25%	-	-
	Unlisted bonds issued by other corporates having remaining maturity of 1 to less than 3 years, including convertible bonds	30%	1,608,318,318	482,495,495
	Unlisted bonds issued by other corporates having remaining maturity of 3 to less than 5 years, including convertible bonds	35%	-	-
	Unlisted bonds issued by other corporates having remaining maturity of 5 years or more, including convertible bonds	40%	-	-
V Shares			3,960,513,345	
9	Ordinary shares, preferred shares of entities listed in Ho Chi Minh Stock Exchange; open-ended fund certificate	10%	39,605,133,450	3,960,513,345
10	Ordinary shares, preferred shares of entities listed in Hanoi Stock Exchange	15%	-	-
11	Ordinary shares, preferred shares of unlisted public entities registered for trading through UpCom system	20%	-	-
12	Ordinary shares, preferred shares of public entities registered for custody, but not yet listed or registered for trading; shares under IPO	30%	-	-
13	Shares of other public companies	50%	-	-
VI Certificate of securities investment funds				-
14	Public funds, including public securities investment companies	10%	-	-
15	Member funds, including private securities	30%	-	-

FINANCIAL SAFETY RATIO REPORT

As at 31 December 2024

II. RISK VALUE

A MARKET RISKS					
		Risk coefficient	Scale of risk	Value of risk	
Investment items		(1)	(2)	(3) = (1) x (2)	
VII	Restricted securities trading				-
16	Securities of unlisted public companies being warned due to delayed disclosure of audited/reviewed financial statements	30%	-		-
17	Listed securities being warned	20%	-		-
18	Listed securities under control	25%	-		-
19	Securities temporarily suspended from trading	40%	-		-
20	Delisted, canceled securities	80%	-		-
VIII	Derivative securities				36,338,900,000
21	Stock index futures contracts	8%	-		-
22	Government bond futures contracts	3%	-		-
23	Shares listed in foreign markets included in the benchmark	25%	-		-
24	Shares listed in foreign markets not included in the benchmark	100%	-		-
25	Covered warrants listed on Ho Chi Minh Stock Exchange	8%	-		-
26	Covered warrants listed on Hanoi Stock Exchange	10%	-		-
27	Shares and bonds of un-issued companies that do not have the latest audited financial statements up to the time of reporting or have audited financial statements but have adverse audit opinion, disclaimer of opinion, or qualified opinion.	100%	36,338,900,000		36,338,900,000
28	Shares, capital contribution and other securities	80%	-		-
29	Covered warrants issued by the Company		-		-
30	Securities formed from hedging activities for the issued covered warrants (in case covered warrants are not profitable)		-		-
31	The positive difference between the value of the underlying securities used by the Company to hedge against the risks of covered warrants and the value of the underlying securities necessary to hedge for covered warrants.		-		-
IX	The additional risk (if any) (based on the liquidity after making all provisions)				274,078,000
	Stock code	Level increase	Risk coefficient	Scale of risk	Value of risk
I	An Phat Holdings Joint Stock Company - APH	10%	10%	27,407,800,000	274,078,000
A	TOTAL MARKET RISK VALUE (A= I+II+III+IV+V+VI+VII+VIII+IX)				41,059,938,840

FINANCIAL SAFETY RATIO REPORT

As at 31 December 2024

II. CALCULATION SHEET ON EXPOSURES TO SETTLEMENT RISK

B		EXPOSURES TO SETTLEMENT RISK						Total value of risk
Types of transaction		Value of risk (VND)						
	Risk coefficient	(1)	(2)	(3)	(4)	(5)	(6)	
		0.0%	0.8%	3.2%	4.8%	6.0%	8.0%	
I	Risks of undue items							46,204,887
1	Term deposits, certificates of deposits and loans without collaterals and receivables from transaction activities and securities trading operations, and other items exposed to settlement risk	-	-	-	-	-	46,204,887	46,204,887
2	Financial assets lendings/economic agreements with similar nature	-	-	-	-	-	-	-
3	Financial assets borrowings/economic agreements with similar nature	-	-	-	-	-	-	-
4	Reverse repurchase agreements/economic agreements with similar nature	-	-	-	-	-	-	-
5	Repurchase agreements/economic agreements with similar nature	-	-	-	-	-	-	-

STANLEY BROTHERS SECURITIES INCORPORATION

9th floor, TNR Building, No. 54A, Nguyen Chi Thanh
Street, Lang Thuong Ward, Dong Da District, Hanoi

Financial Safety Ratio Report

As at 31 December 2024

FINANCIAL SAFETY RATIO REPORT

As at 31 December 2024

Details of settlement risk coefficient by counterparties are determined as follows:

No.	Payment partner for securities trading organizations	Coefficient of payment risk		
1	Government, issuers guaranteed by the Government, Government and Central Banks of OECD countries; People's Committees of provinces and centrally-controlled municipalities;	0%		
2	Stock Exchange, Vietnam Securities Depository and Clearing Corporation	0.8%		
3	Credit institutions, financial institutions, and securities trading institutions which are established in OECD countries and have credit ratings in accordance with the internal policies of securities trading institutions;	3.2%		
4	Credit institutions, financial institutions, and securities trading institutions which are established in OECD countries and do not meet the requirements specified in the internal policies of securities trading institutions or which are not established in OECD countries;	4.8%		
5	Credit institutions, financial institutions, and securities trading institutions, securities investment funds, securities investment companies being established and operating in Vietnam	6.0%		
6	Other entities, individuals, counterparties	8.0%		
II Risk after the due date				289,000,000
	Overdue period	Risk coefficient	Scale of risk	Value of risk
1	0 – 15 days after due date of payment, transferring securities	16%	-	-
2	16 – 30 days after due date of payment, transferring securities	32%	-	-
3	31 – 60 days after due date of payment, transferring securities	48%	-	-
4	From 60 days after due date of payment, transferring securities	100%	289,000,000	289,000,000
III Risks from advances, contracts, and other transactions				-
IV Increased risk (if any)				-
B	TOTAL EXPOSURES TO SETTLEMENT RISK OF OVERDUE ITEMS (B=I+II+III+IV)			335,204,887

FINANCIAL SAFETY RATIO REPORT*As at 31 December 2024***II. CALCULATION SHEET ON EXPOSURES TO OPERATIONAL RISK**

C	OPERATIONAL RISK (WITHIN 12 MONTHS)	Risk value
I	Total operating expenses incurring during the 12 months period	50,721,699,703
II	Deductions from total expenses	4,921,232,720
	1. Depreciation expenses	4,718,932,720
	2. Expenses/Reversal of provision for diminution in value of short-term financial assets and mortgaged assets	-
	3. Expenses/Reversal of provision for diminution in value of long-term financial assets	-
	4. Expenses/Reversal of provision for impairment of receivables	202,300,000
	5. Expenses/Reversal of provision for impairment of other short-term assets	-
	6. Expenses from differences for diminution in the revaluation of financial assets recognized through profit/loss	-
	7. Interest expenses	-
III	Total expenses after deductions (III = I – II)	45,800,466,983
IV	25% of total expenses after deductions (IV = 25% III)	11,450,116,746
V	20% of legal capital of the Company	50,000,000,000
C	TOTAL EXPOSURES TO OPERATIONAL RISK (C=Max {IV, V})	50,000,000,000
D	TOTAL EXPOSURES TO RISK (A+B+C)	91,395,143,727

III. SUMMARY OF RISK AND LIQUIDITY

No.	Targets	Risk value/Liquidity	Note (if any)
1	Total exposures to market risk	41,059,938,840	
2	Total exposures to settlement risk	335,204,887	
3	Total exposures to operational risk	50,000,000,000	
4	Total exposures to risk (4=1+2+3)	91,395,143,727	
5	Liquid capital	253,672,681,526	
6	Liquidity ratio (6=5/4)	277.56%	


Bui Thi Viet Ha
Chief Accountant

Bui Thanh Binh
Head of Internal Control Department

Nguyen Quang Anh
General Director

Hanoi, 17 March 2025