

**INDUSTRIAL GAS AND
WELDING ELECTRODE JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 706/S-TCKT

Ho Chi Minh City, October 17, 2025

Regarding the explanation of the 3rd Quarter
2025 Financial Statements with losses and profit
after corporate income tax changed by 1
0% or more compared to the previous year

To:

- The State Securities Commission;
- The Stock Exchange.

- Listed company name: **INDUSTRIAL GAS AND WELDING ELECTRODE
JOINT STOCK COMPANY**

- Stock symbol: **SVG**

- Head office address: **1 - 3 Nguyen Truong To, Xom Chieu Ward, Ho Chi
Minh City.**

- Phone: (028) 38267269 - Fax: (028 39400942)

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the
Ministry of Finance "Guidelines for information disclosure on the stock market"
in Clause 4, Article 14, the Company explains the profit fluctuations in the third
quarter of 2025 compared to the same period last year as follows:

Unit: Dong

TARGET	Code number	Quarter 3		Ratio
		2025	2024	
1. Sales and service revenue	01	73.451.981.226	60.712.461.962	
2. Revenue deductions	02		696.000	
3. Net revenue from sales and services (10 = 01-02)	10	73.451.981.226	60.711.765.962	121
4. Cost of goods sold	11	69.195.763.543	52.503.454.307	
5. Gross profit from sales and service provision (20 = 10 - 11)	20	4.256.217.683	8.208.311.655	
6. Financial revenue	21	4.729.136	6.174.205	
7. Financial costs	22	1.208.939.163	1.325.564.345	
In which: Interest expense	23	1.208.939.163	1.325.564.345	
8. Sales expenses	25	2.576.840.038	2.305.122.775	
9. Business management costs	26	4.330.298.272	5.197.628.446	
10. Net operating profit {30= 20+(21- 22)-(24+25)}	30	(3.855.130.654)	(613.829.706)	
11. Other income	31	708.503.399	1.001.129.428	
12. Other costs	32	739.453.361	72.300.536	
13. Other profits (40 = 31 - 32)	40	(30.949.962)	928.828.892	

14. Total accounting profit before tax (50 = 30+40)	50	(3.886.080.616)	314.999.186	
15. Current corporate income tax expense	51	-	62.999.837	
16. Deferred corporate income tax expense	52			
17. Profit after corporate income tax (60 = 51 - 52)	60	(3.886.080.616)	251.999.349	- 1.642
18. Basic earnings per share	70	(132,40)	8,59	
19. Declining earnings per share	71			

Now, the Company explains:

- Profit after corporate income tax in the financial report for the third quarter of 2025 changes by 10% or more compared to the same period in 2024.

- Profit after corporate income tax in the financial report for the third quarter of 2025 is a loss of VND 3,886,080,616.

In the third quarter of 2025, the Company suffered a loss of VND 3,886,080,616. Sales revenue in the third quarter of 2025 increased by 21% compared to the same period last year. However, due to: Electricity costs account for a large proportion of the Company's production costs, the State adjusted the electricity price up by 4.5% from May 10, 2025, increasing costs; Costs increased in a fiercely competitive market, selling prices did not increase, so the Company shifted from profit to loss, a loss of over 10% compared to the same period last year.

Sincerely yours. /: 

Recipients:

As above;

- Board of Directors
- (Report replacement);
- Save VT, TCKT

GENERAL DIRECTOR 



Trình Anh Phong