DONG ANH LICOGI MECHANICAL JOINT STOCK COMPANY	SOCIAL REPUBLIC OF VIETNAM **Independent – Freedom - Happiness**
No. : 08./GTCL/2025/CKDA-TCKT *Re: Explanation on the Business Performance Results of the 6 months 2025 Financial Statements of the Whole Company*	*Dong Anh, date11 month 08 year 2025*

To: **- STATE SECURITIES COMMISSION OF VIETNAM**
- HANOI STOCK EXCHANGE (HNX)

Entity Name : Dong Anh Licogi Mechanical Joint Stock Company
Stock Code : CKD
Address : Km12+800, National Highway 3, Group 6, Dong Anh Commune, Hanoi.

Based on:

- The 6 months 2025 Financial Statements and 6 months 2024 Financial Statements of Dong Anh Mechanical Joint Stock Company LICOGI
- Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on disclosure requirements for the securities market, the Company is required to explain the 6 months 2025 Financial Statements due to a change in post-tax profit of more than 10% compared to 6 months 2024.

The Company hereby provides the following explanation:

TT	Contents	6 months 2025	6 months 2024	Variance
A	B	1	2	(3)=(1)-(2)
1	**Income After Deductions**	**437,911,888,304**	**465,309,698,458**	**(27,397,810,154)**
	Including:			
	- Revenue from sales, services	427,464,233,414	462,390,096,977	(34,925,863,563)
	- Revenue from financial activities	10,269,587,590	2,329,738,203	7,939,849,387
	- Other income	178,067,300	589,863,278	(411,795,978)
2	**Total Expenses**	**418,342,548,977**	**460,693,664,237**	**(42,351,115,260)**
	Including:			
	- Cost of goods sold	379,409,054,680	422,765,354,590	(43,356,299,910)
	- Financial expenses	9,529,932,195	7,165,644,219	2,364,287,976
	- Selling expenses	13,581,261,648	12,783,501,913	797,759,735
	- Business management expenses	15,571,300,454	15,016,131,716	555,168,738
	- Other expenses	251,000,000	2,963,031,799	(2,712,031,799)
3	**Profit Before Tax**	**19,569,339,327**	**4,616,034,221**	**14,953,305,106**
4	**Business Income Tax**	**3,834,232,145**	**1,007,151,778**	**2,827,080,367**
5	**Net Profit After Tax**	**15,735,107,182**	**3,608,882,443**	**12,126,224,739**

*** Explanation of Reasons:**

Total income (after deductions) for 6 months 2025 compared to 6 months 2024 decreased by VND 27.397.810.154, while total expenses correspondingly decreased by VND 42.351.115.260, resulting in an increase in pre-tax profit of VND 14.953.305.106 and post-tax profit of VND 12.126.224.739. The primary reasons include:

1 - Revenue from Sales and Services decreased by: VND 34.925.863.563

Including:

- Revenue from sales and services in 6 months 2025: VND 427.464.233.414

- Revenue from sales and services in 6 months 2024: VND 462.390.096.977

2 - Financial Income increased by: VND 7.939.849.387

Including:

- Financial income in 6 months 2025: VND 10.269.587.590
- Financial income in 6 months 2024: VND 2.329.738.203

Meanwhile:

1 - Cost of Goods Sold decreased by: VND 43.356.299.910

Including:

- Cost of Goods Sold in 6 months 2025: VND 379.409.054.680
- Cost of Goods Sold in 6 months, 2024: VND 422.765.354.590

2 - Selling Expenses decreased by: VND 797.759.735

Including:

- Selling Expenses in 6 months 2025: VND 13.581.261.648
- Selling Expenses in 6 months 2024: VND 12.783.501.913

3 - Business management increased by: VND 555.168.738

Including:

- Administrative Expenses in 6 months 2025: VND 15.571.300.454
- Administrative Expenses in 6 months 2024: VND 15.016.131.716

The above are some explanatory comments from the Company office regarding the profit fluctuations in the financial statements for 6 months 2025 compared to the financial statements for 6 months 2024, submitted to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

DONG ANH LICOGI MECHANICAL JOINT STOCK COMPANY
GENERAL DIRECTOR

M.S.D.N: 0100 ... 6391 - C.T.C.P
CÔNG TY CỔ PHẦN CƠ KHÍ ĐÔNG ANH LICOGI
X. ĐÔNG ANH - T.P HÀ NỘI

Lã Quý Duẩn

Recipients:

- *As stated above*
- *Board of Directors, Supervisory Board*
- *Finance & Accounting Department*