

JOINT STOCK COMPANY
CAO CUONG RIVER

No.: 180/NQ-HĐQT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hai Duong, February 17, 2025

RESOLUTION

Ref.: Approval of the roadmap for implementing charter capital increase in 2025

BOARD OF DIRECTORS

SONG DA CAO CUONG JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;

Pursuant to the Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government on Elaboration of some articles of the Law on Securities;

Pursuant to the Charter of Song Da Cao Cuong Joint Stock Company;

Pursuant to Resolution of the General Meeting of Shareholders No. 861/NQ-DHCD dated December 11, 2023;

Pursuant to Resolution of the General Meeting of Shareholders No. 336/NQ-DHCD dated April 22, 2024;

Pursuant to Minutes of Board of Directors meeting No. 179/BB-HĐQT dated February 17, 2025.

RESOLUTION:

Article 1: Approving the roadmap for implementing charter capital increase according to Resolution of the General Meeting of Shareholders No. 861/NQ-DHCD dated December 11, 2023 and Resolution of the General Meeting of Shareholders No. 336/NQ-DHCD dated April 22, 2024 as follows:

1. Implement the issuance of shares for dividend distribution in 2023 before carrying out the issuance of shares under the Employee Stock Ownership Program (ESOP) in accordance with Resolution of the General Meeting of Shareholders (GMS) No. 336/NQ-DHCD dated April 22, 2024. The specific steps are as follows:

- Report to the State Securities Commission (SSC) on the issuance of dividend shares in 2023;

- Finalize shareholder list for dividend shares in 2023;



- Implement the ESOP share issuance.

2. Temporarily suspend the implementation of the plan to offer 03 million shares to the public for existing shareholders according to Resolution of the GMS No. 861/NQ-DHDCD dated December 11, 2023 and report at the Annual GMS in 2025.

3. Temporarily suspend the implementation of the plan to offer 05 million shares to the public to existing shareholders according to Resolution of the GMS No. 336/NQ-DHCD dated April 22, 2024 and report at the Annual GMS in 2025.

Article 2: The Board of Directors assigns the General Director of the Company to direct the relevant individuals to implement the capital increase plans as required by the SSC (if any) and carry out the necessary procedures once approved by the SSC, additionally, the results must be reported to the Board of Directors after the completion of the offering.

Article 3: Terms of implementation

This Resolution takes effect from the date of signing and replaces Resolution No. 112/NQ-HĐQT dated February 4, 2025 of the Board of Directors of Song Da Cao Cuong Joint Stock Company. The Board of Directors of Song Da Cao Cuong Joint Stock Company, the Board of Management and relevant departments are responsible for implementing this Resolution, ensuring the interests of Shareholders, the Company and compliance with the provisions of the Law./.

Recipient:

- Shareholders;
- Members of the BOD, BOM, BOS;
- Office file./.

ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN OF BOD ✓



[Signature]
Kieu Van Mat