

**PETROVIETNAM  
COATING JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No. 96./TB – BODK

Phu My, February 13<sup>th</sup>, 2025

Regarding disclosing information about the  
Contract under the authority of the  
Company's Board of Directors.

**UNUSUAL INFORMATION DISCLOSURE**

*To: Hanoi Stock Exchange*

1. Organization Name: Petrovietnam Coating Joint Stock Company.
  - Stock code: PVB.
  - Address: Road 2B, Phu My I Industrial Zone, Phu My Ward, Phu My Town, Ba Ria - Vung Tau Province.
  - Phone: 02543.924456 Fax: 02543.924455.

2. Content of disclosed Information:

The Board of Directors of Petrovietnam Coating Joint Stock Company issued Resolution No. 04/NQ - HĐQT dated February 12<sup>th</sup>, 2025 on approving the content and terms of the Pipe Coating Contract and Install Anode (PQ-IP00-PPL005 - Corrosion Coating and Anode Protection for Subsea Linepipe VIETNAM Block B Gas Project EPCI for HUB/WHP and Infield Pipelines), sign with PTSC Marine Mechanical Services Company Limited (PTSC M&C).

3. This information has been published on the Company's electronic information page at website at [www.pvcoating.vn](http://www.pvcoating.vn) on February 13<sup>th</sup>, 2025.

We hereby certify that the aforementioned information is true and accurate, and we accept full legal responsibility for the content of this announcement.

**Recipient:** *leb*

- As above;
- Board of Directors (for reporting);
- Company Supervisory Board (to know);
- HRAD (CBTT);
- File VT.

**Person in charge of announcing  
information  
DIRECTOR**



**Nguyen Phuong Cao**

**APPENDIX**  
**MAIN CONTENTS OF THE CONTRACT**

*(Attach Resolution No. 04/NQ - HĐQT dated February 12<sup>th</sup>, 2025).*

1. Subject of the Contract: Petrovietnam Coating Joint Stock Company signed the Pipe Coating Contract and Installation Anode (PQ-IP00-PPL005 - Corrosion Coating and Anode Protection for Subsea Linepipe VIETNAM Block B Gas Project EPCI for HUB/WHP and Infield Pipelines) with PTSC Marine Mechanical Services Company Limited (PTSC M&C).

2. Contract term: 145 days from the date the Company receives bare pipes and bends from PTSC M&C Company.

3. Contract Value: 138,265,201,571 VND (excluding value added tax).

4. Contract type: Fixed unit price contract.

5. Payment term:

- Advance: PTSC M&C will advance the Company 20% of the Contract value immediately after signing the Contract;

- Payment according to each delivery batch: PTSC M&C pays PVCoating up to 90% (including 20% advance) of the value of wrapped pipes/bends that are accepted and handed over according to each delivery batch to PTSC M&C;

- Settlement: PTSC M&C will pay up to 100% of the Contract settlement value to PVCoating after completing the pipe coating completion documents.

6. The law applicable to dispute resolution is the Law of the Socialist Republic of Vietnam, dispute resolution will be arbitrated by the VIETNAM International Arbitration Center in Ho Chi Minh City.

