

FPT ONLINE SERVICES JOINT  
STOCK COMPANY

No : 09.25/FO-FAF.....  
Re: Explanation of post-tax profit change  
of more than 10% compared to the same  
period in 2024

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

Ho Chi Minh City, 16 April 2025

To :  
- State Securities Commission of Viet Nam  
- Hanoi Stock Exchange

**I. INFORMATION DISCLOSURE ORGANIZATION:**

1. Full name of the organization : **FPT ONLINE SERVICES JOINT STOCK COMPANY**
2. Stock code: **FOC**
3. Address : Lô L 29B-31B-33B, Đường Tân Thuận, Phường Tân Thuận Đông, Quận 7, TP.HCM.
4. Website: [fptonline.net](http://fptonline.net)

**II. CONTENT OF INFORMATION DISCLOSURE:**

Based on Circular 155/2015/TT-BTC dated October 6, 2015, of the Ministry of Finance  
guiding information disclosure on the securities market.

FPT Online Services Joint Stock Company would like to explain the change in post-tax profit  
in the income statement for Q1 2025, which changed by more than 10% compared to the same  
period last year.

According to the financial statements for Q1 2025, the business performance in Q1 2025  
increased by more than 10% compared to Q1 2024 as follows:

- Post-tax profit for Q1 2025 : 18,451.91 million VND.
- Post-tax profit for Q1 2024: 16,278.69 million VND.
- The increase is: 2,480.87 million VND.

\* *Comparison table of revenue, cost, and profit for Q1 2025 compared to Q1 2024:*

(Unit: Million VND)

Indicator	Q1.2025	Q1.2024	Change
Net revenue	117,481.98	127,184.58	-9,702.59
Cost of services	64,616.05	80,562.21	-15,946.16
Financial revenue	10,457.95	10,014.81	443.14
Total selling & administrative expenses	39,876.35	36,336.92	3,539.44
Total accounting profit before tax	23,451.91	20,348.36	3,103.55
Post-tax profit	18,759.55	16,278.69	2,480.87

**Reason for the difference:**

Compared to the same period in 2024, total net revenue decreased by 9,702.29 million VND; cost of services decreased by 15,946.16 million VND, and total selling & administrative expenses increased by 7,299.91 million VND.

The decrease in cost of services in Q1 2025 led to an increase in post-tax profit of the company by 2,480.87 million VND.

This is the explanation for the change in post-tax profit in Q1 2025, which increased by more than 10% compared to Q1 2024.

Sincerely,

FPT ONLINE SERVICES JOINT STOCK COMPANY  
GENERAL DIRECTOR 



NGO MANH CUONG