

**FPT ONLINE SERVICES JOINT
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No : 09-25/FD...F.A.F.....
Re: Explanation of post-tax profit change
of more than 10% compared to the same
period in 2024

Ho Chi Minh City, 16 April 2025

To :

- **State Securities Commission of Viet Nam**
- **Hanoi Stock Exchange**

I. INFORMATION DISCLOSURE ORGANIZATION:

1. Full name of the organization : **FPT ONLINE SERVICES JOINT STOCK COMPANY**
2. Stock code: **FOC**
3. Address : Lô L 29B-31B-33B, Đường Tân Thuận, Phường Tân Thuận Đông, Quận 7, TP.HCM.
4. Website: fptonline.net

II. CONTENT OF INFORMATION DISCLOSURE:

Based on Circular 155/2015/TT-BTC dated October 6, 2015, of the Ministry of Finance guiding information disclosure on the securities market.

FPT Online Services Joint Stock Company would like to explain the change in post-tax profit in the income statement for Q1 2025, which changed by more than 10% compared to the same period last year.

According to the financial statements for Q1 2025, the business performance in Q1 2025 increased by more than 10% compared to Q1 2024 as follows:

- Post-tax profit for Q1 2025 : 18,451.91 million VND.
- Post-tax profit for Q1 2024: 16,278.69 million VND.
- The increase is: 2,480.87 million VND.

** Comparison table of revenue, cost, and profit for Q1 2025 compared to Q1 2024:*

(Unit: Million VND)

Indicator	Q01.2025	Q01.2024	Change
Net revenue	117,481.98	127,184.58	-9,702.59
Cost of services	64,616.05	80,562.21	-15,946.16
Financial revenue	10,457.95	10,014.81	443.14
Total selling & administrative expenses	39,876.35	36,336.92	3,539.44
Total accounting profit before tax	23,451.91	20,348.36	3,103.55
Post-tax profit	18,759.55	16,278.69	2,480.87

Reason for the difference:

Compared to the same period in 2024, total net revenue decreased by 9,702.29 million VND; cost of services decreased by 15,946.16 million VND, and total selling & administrative expenses increased by 7,299.91 million VND.

The decrease in cost of services in Q1 2025 led to an increase in post-tax profit of the company by 2,480.87 million VND.

This is the explanation for the change in post-tax profit in Q1 2025, which increased by more than 10% compared to Q1 2024.

Sincerely,

FPT ONLINE SERVICES JOINT STOCK COMPANY
GENERAL DIRECTOR



NGO MANH CUONG