

No.: 131/BC-VIN

Ho Chi Minh City, March 19, 2026

REPORT OF THE BOARD OF DIRECTORS
Regarding the 2025 Business Results and the Operational Plan for 2026

To: Annual General Meeting of Shareholders for 2026

In accordance with the functions and duties of the Board of Directors (BOD) as outlined in the Charter of Organization and Operation, the Operating Regulations of the BOD, the Internal Regulations on Corporate Governance of Vinatrans (the Company), and relevant legal provisions, the BOD respectfully reports to the 2026 Annual General Meeting of Shareholders on the BOD's performance in 2025 and the operational direction for 2026 as follows:

I. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025

1. The Board of Directors (BOD)

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Nguyen Minh Huy	Chairman of BOD	10/03/2023	10/04/2025
2	Mr. Pham Cong Dung	Chairman of BOD	10/04/2025	
3	Mr. Nguyen Thanh Tong	Member of BOD	27/06/2020	
4	Mr. Ha Minh Huan	Member of BOD	15/04/2024	
5	Mr. Do Bao Trong	Member of BOD	31/07/2024	
6	Mr. Pham Thanh Do	Member of BOD	27/06/2020	10/04/2025
7	Mr. Nguyen Duy Dung	Member of BOD	10/04/2025	

2. Remuneration, Salaries and Other Benefits of Members of the Board of Directors

The remuneration, salaries and other benefits of the members of the Board of Directors, the Board of Management, the Board of Supervisors and other managers are presented in detail in the audited 2025 Financial Statements.

The total remuneration for non-full-time members of the Board of Directors in 2025 amounted to: 307 million VND. Details are as follows:



No.	Full name	Plan (VND million)	Actual (VND million)	Number of settlement months	Total (VND million)	Notes Time of execution
1	Mr. Pham Cong Dung	5	5	8.6	43.0	10/04/2025- 31/12/2025
2	Mr. Pham Thanh Do	4	4	3.3	13.3	01/01/2025- 10/04/2025
3	Mr. Nguyen Duy Dung	4	4	8.6	34.7	10/04/2025- 31/12/2025
Total					91.0	

3. Activities of the Board of Directors

- In 2025, the Board of Directors operated actively and fully performed its functions and duties in accordance with applicable laws and the Company's Charter; closely followed the resolutions of the General Meeting of Shareholders, proactively directed and supervised the activities of the Management Board, ensuring the Company's stable and efficient operations.

- The Board of Directors maintained quarterly periodic meetings and conducted written consultations to promptly address matters within its authority; resolutions and decisions were issued in compliance with regulations and aligned with practical circumstances.

- The Board of Directors held 05 meetings and conducted 51 written consultations. The attendance rate of members of the Board of Directors at meetings was as follows:

No.	Board of Directors' member	Number of meetings and consultations attended	Attendance rate	Reasons for absence
1	Mr. Nguyen Minh Huy	19/56	33.93%	Dismissal: 10/04/2025
2	Mr. Pham Cong Dung	37/56	66.07%	Appointment: 10/04/2025
3	Mr. Nguyen Thanh Tong	56/56	100%	-
4	Mr. Ha Minh Huan	56/56	100%	-
5	Mr. Do Bao Trong	56/56	100%	-
6	Mr. Pham Thanh Do	19/56	33.93%	Dismissal: 10/04/2025
7	Mr. Nguyen Duy Dung	35/56	62.50%	Appointment: 10/04/2025

4. Assessment of the Performance of the Board of Directors:

- The Board of Directors issued 63 Resolutions and Decisions, focusing on reviewing the implementation results and executing the Company's quarterly and annual business plans, as well as other matters within the authority of the Board of Directors.

- The Board of Directors effectively fulfilled its strategic planning role, issuing timely decisions aligned with market developments and the Company's operational conditions;

- The Board of Directors directed the amendment, supplementation, and promulgation of internal regulations to ensure compliance with prevailing regulations, applicable laws, and the Company's Charter;

- Governance and supervisory activities were implemented within proper authority, ensuring compliance with legal regulations and the Company's Charter without overlapping with the executive management functions of the General Director;

- The Board of Directors proactively provided direction with flexible management measures, contributing to maintaining operational stability and enhancing the Company's operational efficiency.

II. SUPERVISION AND ASSESSMENT OF THE MANAGEMENT BOARD IN 2025

1. Methods of monitoring and supervision

- The Board of Directors supervised the Management Board through resolutions, decisions, periodic meetings, financial statements, and thematic reports, while closely coordinating with the Supervisory Board in assessing the Company's operational performance;

- On that basis, the Board of Directors promptly provided direction and resolved difficulties, ensuring the achievement of objectives and plans approved by the General Meeting of Shareholders.

2. Assessment of Implementation Results

2.1 Operating Environment and Key Conditions

- Global trade in 2025 continued to expand but recorded modest growth, with potential risks arising from geopolitical instability as well as trade and financial policy uncertainties.

- The year 2025 marked a pivotal and dynamic period for Vietnam's logistics industry, characterized by significant transformations in institutional frameworks, infrastructure development, and practical implementation. The total import-export turnover of goods in 2025 was estimated at USD 930.05 billion, representing an increase of 18.2% compared to the previous year, of which exports reached USD 475.04 billion, up 17.0%, and imports totaled USD 455.01 billion, up 19.4%. The merchandise trade balance recorded a surplus of USD 20.03 billion.

2.2 Results of implementing the Resolution of the 2025 General Meeting of Shareholders

a) Results of profit distribution and dividend payment for 2024:

The Board of Directors issued Resolution No. 84/NQ-VIN dated May 15, 2025 regarding the payment of 2024 dividends of Vinatrans in accordance with the content approved by the 2025 Annual General Meeting of Shareholders. The Company fully and timely paid dividends to shareholders in accordance with regulations.



b) Results of amendment and supplementation of the Company's Charter and Internal Regulations on Corporate Governance:

The Company issued the amended and supplemented Charter of Organization and Operation (2025 revision) pursuant to Resolution No. 56/NQ-VIN dated April 10, 2025 of the 2025 Annual General Meeting of Shareholders.

The Board of Directors issued the Internal Regulations on Corporate Governance together with Decision No. 81/QĐ-VIN dated May 14, 2025 in accordance with the content approved by the 2025 Annual General Meeting of Shareholders.

c) Results of implementation of the 2025 business plan:

- Net revenue: 478,699 million VND, equivalent to 362.65% of the annual plan;
- Profit before tax: 72,027 million VND, equivalent to 313.16% of the annual plan.
 - Profit after tax in 2025: 72,027 million VND
 - ROA 2025: 19.92 %
 - ROE 2025: 21.93 %.

Net revenue in 2025 was the highest ever, reaching 362.65% of the plan and approximately three times the average of the most recent five years, mainly from internal group customers and the steel industry ecosystem (at VND 384.5 billion); of which steel trading revenue was at VND 343.8 billion, accounting for approximately 72% of total service revenue.

Profit before tax in 2025 reached 313.16% of the plan, mainly due to increased dividends/profit sharing received from subsidiaries and associated companies.

d) Results of implementation of the 2025 investment plan:

- On 24 October 2025, the Fire Prevention, Firefighting and Rescue Police Department issued Official Letter No. 6296/PC07-Đ2 approving the implementation of the Fire Prevention and Firefighting (FPF) system for the warehouse area at 161 Nguyen Van Quy Street, pursuant to Resolution No. 23/2017/NQ-HĐND. The project had not yet been implemented by the end of 2025 as additional procedural steps in accordance with regulations were required;

- The Company completed a capital contribution of VND 12.6 billion to its subsidiary, Vtruck, at the end of November 2025 in order to increase charter capital for the investment project involving tractor trucks and semi-trailers.

e) Results of implementation of the Project on restructuring Vinatrans' investment capital at enterprises:

The Company did not divest capital from enterprises as planned in 2025. The Company will submit to the 2026 Annual General Meeting of Shareholders a proposal to adjust the implementation plan of the Project on restructuring Vinatrans' investment capital at enterprises.

f) Results of selecting an independent auditing firm for review and audit of the 2025 Financial Statements:

The Board of Directors issued Resolution No. 116/NQ-VIN dated June 25, 2025 approving the selection of AASC Auditing Firm Company Limited to conduct the review of the 6-month 2025 Financial Statements and the audit of the 2025 Financial Statements of Vinatrans. The Company signed Audit Contract No. 020725.006/HĐTC.KT5 dated July 2, 2025 with AASC Auditing Firm Company Limited.

g) Results of changing the Company's head office address:

The Company completed the relocation of its head office address in accordance with the resolution approved by the 2025 Annual General Meeting of Shareholders, changing from 406 Nguyen Tat Thanh Street, Ward 18, District 4, Ho Chi Minh City, Vietnam to 102C Nguyen Van Cu Street, Nguyen Cu Trinh Ward, District 1, Ho Chi Minh City, Vietnam. The Ho Chi Minh City Department of Finance issued the Enterprise Registration Certificate reflecting the 10th amendment dated 06 May 2025, and subsequently the 11th amendment following administrative boundary adjustments.

h) Transactions between the Company and related companies of insiders:

In 2025, the Company had transactions with related companies of insiders approved by the 2025 Annual General Meeting of Shareholders (detailed contents and total transaction values are presented in the audited 2025 Financial Statements).

3. Board of Directors' supervision of the General Director:

The Board of Directors supervises and directs the General Director in the Company's activities through resolutions and decisions of the Board of Directors and Company meetings.

The resolutions and decisions of the Board of Directors are consistent with the powers and duties of the Board of Directors as stipulated in the Charter and internal governance regulations of the Company, and comply with the law.

III. Directions for the activities of the Board of Directors in 2026

Entering 2026, the global economy is forecast to continue recovering but slowly and with potential risks arising from geopolitical instability, protectionist trends and financial-monetary fluctuations.

Domestically, with expectations that GDP will maintain solid growth momentum supported by macroeconomic stability, public investment, and domestic consumption, Resolution No. 244/2025/QH15 on the Socio-Economic Development Plan for 2026 sets out 15 key targets, including a targeted GDP growth rate of 10% or higher and GDP per capita reaching USD 5,400–5,500. Import–export activities are expected to grow more cautiously but will remain an important driver of the economy. The logistics industry is anticipated to continue benefiting from supply chain restructuring, digital transformation, and infrastructure



development. On that basis, the Board of Directors has identified the following key strategic orientations:

1. Continue reviewing, amending, and developing new internal regulations and governance procedures as appropriate;
2. Focus on developing and improving the efficiency of key business segments and core business activities;
3. Strengthen risk control in trading operations while enhancing receivables and cost management;
4. Accelerate investment projects; implement investment capital restructuring and continue strengthening the management of land use rights and infrastructure facilities;
5. Further enhance the quality of management personnel at all levels through training and professional development programs aimed at improving governance and executive capabilities; strengthen corporate culture, promote responsibility, labor discipline, and internal cohesion;
6. Promote the application of information technology in corporate governance and progressively digitalize management activities.

This is the report of the Board of Directors on the performance results in 2025 and the operational direction for 2026.

Respectfully submitted to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Best regards./.

Recipients:

- As above;
- BOS;
- BOM;
- Archived: Admin, BOD

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Pham Cong Dung

Note: The translation is for information purpose only and does not substitute the official Vietnamese contents. In case of any discrepancy between the Vietnamese and English versions, the Vietnamese version shall prevail.

No.: 126 /BC-VIN

Ho Chi Minh City, March 18, 2026

REPORT OF THE BOARD OF MANAGEMENT
Regarding the performance results in 2025 and the direction for 2026

I. BUSINESS PERFORMANCE RESULTS IN 2025**1. Market overview**

- Global trade in 2025 continued to expand but at a modest growth rate, with potential risks arising from geopolitical instability and trade and financial policies.

- The year 2025 was a pivotal and particularly dynamic year for Vietnam's logistics industry, with strong transformation from institutions and infrastructure to practical implementation. Total import and export turnover in 2025 was estimated at USD 930.05 billion, up 18.2% compared to the previous year, of which exports reached USD 475.04 billion, up 17.0%; imports reached USD 455.01 billion, up 19.4%. The trade balance recorded a surplus of USD 20.03 billion.

- In 2025, Vinatrans recorded its highest revenue contribution ever from intra-group customers within the Corporation and the steel industry ecosystem, contributing to a sharp increase in total revenue to VND 478 billion, approximately three times the average of the most recent five years. Of this, revenue from steel trading accounted for about 75%, estimated at VND 390 billion.

2. Evaluation of key task achievements for 2025**2.1. Business operations***Unit: VND Million*

Indicators	Plan 2025	Actual 2024	Actual 2025	Actual 2025 compare with	
				Plan 2025	Actual 2024
1. Service Revenue	132,000	158,025	478,699	362.65%	302.93%
2. Service Cost of Goods Sold	103,000	138,113	469,617	455.94%	340.02%
3. Gross Profit from Services	29,000	19,912	9,082	31.32%	45.61%
4. Financial Revenue	22,186	26,430	102,733	463.05%	388.70%
- Interest from deposits, bonds	5,408	5,514	4,807	88.89%	87.18%
- Dividends, profits received	16,778	20,916	97,926	583.66%	468.19%
5. Financial Expenses		-2,177	49		-2.25%
6. Selling Expenses	8,971	7,125	7,691	85.73%	107.94%
7. Administrative Expenses	19,215	23,464	33,477	174.22%	142.67%
8. Other Income		841	1,961	100%	233.17%
9. Other Expenses		0	532	100%	100%
10. Total Profit Before Tax	23,000	18,771	72,027	313.16%	383.71%



11. Operating Profit	814	-10,677	-32,086	-	3941.77%	300.52%
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Note: Cumulative revenue - internal costs up to December 2025: VND 1,855 million

- Profit After Tax in 2025: VND 72,027 million
 - ROA 2025: 19.92 %;
 - ROE 2025: 21.93 %.
- The Company's net revenue and pre-tax profit in 2025 both exceeded the assigned plan.

- Net revenue in 2025 was the highest ever, reaching 362.65% of the plan and approximately three times the average of the most recent five years, mainly from intra-group customers and the steel industry ecosystem (at VND 384.5 billion); of which steel trading revenue was at VND 343.8 billion, accounting for approximately 72% of total service revenue.

- Profit before tax in 2025 reached 313.16% of the plan, mainly due to increased dividends/profit sharing received from subsidiaries and associated companies.

- Total number of customers in 2025: 209 customers (including 164 traditional customers, 19 internal group customers – steel industry ecosystem – joint venture and associated companies, 26 warehouse and office leasing customers), including 80 new customers.

- The provision of services to customers was maintained stably with the following main service segments: Warehouse and office leasing services; Traditional logistics services; Steel trading services. In December 2025, the Company established the Air Logistics Team, which will commence operations from early 2026. This is a new service requiring investment in time, resources and partner network development. In the initial stage, significant revenue contribution cannot be expected, but it is meaningful in terms of service diversification and enhancing medium- and long-term competitiveness.

- Supplier management and development: The total number of suppliers in 2025 was 89, including agents, shipping lines, co-loaders, road transport providers and other service suppliers, most of which were new suppliers. The supplier portfolio in 2025 was relatively diversified and capable of serving the Company's key customer segments. However, dependence on several key suppliers remains relatively high; therefore, further diversification is necessary to reduce risks and enhance negotiation capability.

2.2. Accounting and financial operations

- Accounting tasks were carried out in compliance with regulations, including: periodic accounting aggregation and closing; preparation of Financial Statements and review and audit thereof; periodic inventory; dividend payment. All accounting data were fully entered and processed on the Fast Accounting software in 2025, standardizing processes and enhancing efficiency and data traceability.

- Receivables management: Review, inspection and debt collection were conducted in compliance with the Debt Management Regulation; however, there remain receivables overdue for more than six months. As of December 31, 2025, total

receivables amounted to VND 90,517 million (prepayments to suppliers: VND 49,776 million), decreasing by VND 27,649 million compared with the end of 2024. Of this amount, receivables overdue for more than six months totaled VND 4,015 million, accounting for 4.44% of total receivables; receivables from 1 month to under 6 months amounted to VND 4,803 million, accounting for 5.31%; receivables under 1 month amounted to VND 9,628 million, accounting for 10.64%; the remainder were revolving receivables. In 2025, the provision for doubtful receivables amounted to VND 884 million, while the provision was reduced by VND 290 million due to customer payments. The Company worked with a law firm to initiate lawsuits against customers with difficult overdue debts, including Thien Phu Si Company, Minh Huu Lien Company and Truc Quang Company.

- Financial investment management: Deposit balances always complied with deposit regulations and the approved deposit structure to diversify risks, ensure financial efficiency and preserve capital. Total deposits as of December 31, 2025 amounted to VND 124.5 billion, all maturing within less than 6 months.

2.3. Technical and investment operations

- Construction and basic repair: Relocation of the Company's Office from 406 Nguyen Tat Thanh to 56 Thu Khoa Huan; raising the floor level of the office at 161 Nguyen Van Quy; repairing the office at 102C Nguyen Van Cu; renovation of the Air Team office at A8 Truong Son; waterproofing and repair of warehouses at 161 Nguyen Van Quy and 1650–1652 Pham The Hien.

- Investment management: The Enterprise Management Software was accepted and put into operation under Decision No. 18/QD-VIN dated January 21, 2025. Approval was obtained from the Police Department of Fire Prevention, Fighting and Rescue under Official Letter No. 6296/PC07-Đ2 dated October 24, 2025, permitting the implementation of the fire protection system for the warehouse area at 161 Nguyen Van Quy. The Company is currently studying a plan to re-plan the land at 161 Nguyen Van Quy for the development of a modern warehouse system, office building and container repair yard, leveraging its advantage of being located in the central area of Ho Chi Minh City.

- Land management: Approval was obtained for land rental reduction in 2025 for four land plots in Ho Chi Minh City and one land plot in Hai Phong. An official letter was submitted to the People's Committee of District 8 regarding the use of the warehouse at 1650–1652 Pham The Hien. The Company is coordinating with the consulting unit to prepare for signing the extension of the land lease contract at 161 Nguyen Van Quy. Legal procedures are also being implemented to file a lawsuit with the Regional Court No. 1 regarding the recovery of the house at 102C Nguyen Van Cu (to date, 03 out of 27 households have returned the premises and 04 out of 28 rooms have been recovered).

- Capital management and capital representation: The Company completed the additional charter capital investment in Vtruck Company. The capital transfer plan at Vinatrans Da Nang has not yet been completed (the enterprise valuation has been finalized) and is currently under comprehensive review in accordance with Resolution No. 22/NQ-VIN dated January 30, 2026 of the Board of Directors.

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- Fire prevention and rescue: Purchased compulsory fire and explosion insurance for all premises managed and leased by the Company in Ho Chi Minh City; organized inspection and testing of equipment in compliance with labor safety and fire prevention and fighting regulations; coordinated the implementation of periodic inspections in accordance with the plan of the Ho Chi Minh City Police Department of Fire Prevention, Fighting and Rescue.

2.4. Organization and human resources and internal governance

- In 2025, the Company amended its Charter and the Internal Corporate Governance Regulations (approved by the General Meeting of Shareholders); reviewed, amended and issued key regulations and policies. At the same time, the Company continued to review, amend and supplement the system of internal regulations and policies in accordance with the new governance model and updates to amended and supplemented laws.

- Human resources and training: As of December 31, 2025, the Company had 94 employees (56 male and 38 female). During the year, 01 employee was transferred, 26 employees resigned voluntarily, and 11 new employees were recruited. The Company reviewed and supplemented personnel planning for the 2021–2026 and 2026–2031 terms; implemented personnel arrangements in accordance with the Plan for restructuring professional departments approved by the Board of Directors under Resolution No. 171/NQ-VIN dated October 9, 2025, effective from January 1, 2026. The Company sent 10 employees to participate in professional training courses to enhance knowledge and obtain certifications required for their positions, and received 18 university students for internships.

- Labor and salary management: Ensured full and timely payment of salaries, bonuses and benefits to employees; paid Social Insurance, Health Insurance and Unemployment Insurance in compliance with regulations; prepared and submitted complete and timely reports on labor, wages, policies and regimes as required by the competent authorities.

- IT application: Equipped and operated stable IT systems to support operations at the Head Office, warehouses and branches; effectively supported the use of FastBusiness software; researched AI applications and evaluated and optimized the invested software systems for the next phase.

- Administrative management, emulation – commendation and social welfare: The Company ensured a green, clean, secure and fire-safe working environment; successfully relocated the Company’s Office from 406 Nguyen Tat Thanh to 56 Thu Khoa Huan, Ben Thanh Ward, Ho Chi Minh City, in a safe and timely manner; and fully prepared logistics for key meetings, conferences and major events during the year. The Company also launched and summarized emulation and cost-saving initiatives, and proposed commendations for collectives and individuals with outstanding achievements. At the same time, the Company fully implemented policies and benefits for employees, taking care of their material and spiritual well-being through welfare activities, periodic health check-ups, vacations, sports and union activities; and actively participated in social welfare and community volunteer activities.

II. Directions and tasks for 2026

1. Forecast of Vinatrans' business situation

- Entering 2026, the global economy is forecast to continue recovering but at a slow pace, with potential risks from geopolitical instability, trade protectionism trends and financial–monetary fluctuations.

- Domestically, with expectations of maintaining relatively strong GDP growth thanks to macroeconomic stability, public investment and domestic consumption, Resolution No. 244/2025/QH15 on the Socio-Economic Development Plan for 2026 sets out 15 targets, including striving for GDP growth of 10% or higher; GDP per capita reaching USD 5,400–5,500. Import-export activities are expected to grow more cautiously but remain an important driver of the economy. The logistics sector continues to benefit from supply chain restructuring, digital transformation and infrastructure development.

- From January 1, 2026, the Company will implement and operate a business and governance model based on the P&L (Profit and Loss) framework, under which business units are fully accountable for their revenues, profit margins and operating costs. Payment and cost allocation mechanisms will be linked to the level of P&L performance, based on the principles of flexibility – control – accountability aligned with operational efficiency, in line with the Company's overall restructuring roadmap.

- In addition to maintaining and stabilizing its traditional logistics operations, the Company will focus on investing in infrastructure and developing key business segments, including warehousing, intra-group logistics, air logistics, and steel trading activities. The support from internal group customers in 2025 has provided an important foundation for the Company to expand both the scale and value of its services in 2026.

2. Target plan for 2026

- Total Revenue: VND 644.90 billion
- Profit Before Tax: VND 20.00 billion

3. Key tasks and directions for 2026

- Organize the effective, synchronized and comprehensive implementation of the conclusions and directives of the Vietnam Steel Corporation; the Resolutions of the General Meeting of Shareholders and the Resolutions/Decisions of the Board of Directors. At the same time, ensure timely reporting and proactively propose recommendations and appropriate solutions.

- Implement, monitor and supervise governance under the P&L model for business units, assigning full accountability for revenues and operating costs. P&L results will serve as the basis for evaluating management capability, allocating resources appropriately and developing income mechanisms, thereby enhancing proactiveness, financial discipline and operational efficiency of each unit. The Company has reviewed, amended and supplemented its Business Regulations to align with the new P&L governance model. The draft has been completed and is currently being circulated among departments for comments before submission to the Board of Directors for approval and issuance. During the transition period, the Company has



issued interim regulations to ensure consistent implementation and avoid disruption to business operations.

- Customer management and development and service diversification: The Company will strengthen relationships with existing customers, proactively identify customer needs and expand service scope to increase revenue. At the same time, efforts will be intensified to seek and develop new customers through multiple channels. In parallel, the Company is studying service diversification, including the development of air logistics services and integrated logistics solutions. Priority will be given to high-efficiency, high value-added services such as shipping agency and freight services, while gradually shifting from a “price-based selling” approach to a “value-based selling” strategy in order to improve profit margins and strengthen long-term customer relationships.

- Supplier management and cost control: The Company will proactively expand its supplier network to enhance supply capacity, reduce dependency and improve flexibility in service delivery, particularly in domestic and international bulk shipping. Cost control will be strengthened in line with the approved P&L plan through regular monitoring and review of cost structures, application of appropriate spending norms, transparent bidding processes and renegotiation of contracts with suppliers. Cost-saving awareness will be promoted throughout the Company, while human resources will be managed efficiently to optimize costs and enhance operational performance.

- Receivables management: Strengthen debt collection, limit the occurrence of bad debts; strictly control financial risks by limiting advance payments and unsecured sales or sales without bank guarantees; develop a Business Regulation under the P&L governance model as a unified basis for management and implementation.

- Investment activities: The Company will continue implementing the fire prevention and fighting (PCCC) system investment project at the warehouse area located at 161 Nguyen Van Quy. At the same time, a master planning option for the 161 Nguyen Van Quy land area will be developed to prepare for future investment once the legal extension is granted. The Company will prepare pre-feasibility reports for submission to the Board of Directors and subsequently to the 2026 General Meeting of Shareholders for approval of the following projects: The mixed-use residential and commercial development project at A8 Truong Son Building The warehouse frame investment project for lease and operation as a cold storage facility at the Hai Phong land area These projects are studied with the orientation of optimizing the use of existing land and assets, creating stable revenue streams and enhancing corporate value in the medium and long term, while also mitigating the risk of land recovery by the State due to inefficient or improper land use.

- Capital management: Continue divestment at Vinatrans Danang Joint Stock Company; submit to the 2026 Annual General Meeting of Shareholders for approval the proposal not to divest at Vinafreight Joint Stock Company (due to its effective operations and high dividend payout over the years), and Agility Co., Ltd. (proposal for tax finalization, profit distribution and dissolution procedures); appoint dedicated representatives to work at joint venture and associated companies in accordance with their charters, regulations and joint venture agreements to protect the Company’s interests and in connection with personnel training and development.

- Land management: Continue urging the consulting unit to work with competent authorities to extend the land lease contract at 161 Nguyen Van Quy; coordinate with the Law Firm to initiate lawsuits against 24 households to recover land use rights at 102C Nguyen Van Cu.

- Human resources: Plan and manage human resources in alignment with business plans and the P&L model of each unit; arrange and strengthen the management team, and promote professional training and operational guidance with a multi-skilled workforce orientation. The KPI system will be developed and implemented based on P&L performance and service quality, serving as the basis for evaluating work effectiveness and allocating income, thereby enhancing the proactiveness and accountability of each individual and business unit.

- Continue reviewing, updating, developing and completing the internal governance regulation system in compliance with legal provisions and practical conditions, enhancing consistency and applicability; strengthen guidance and supervision of compliance and link implementation responsibility with performance evaluation and operational discipline.

- Strengthen the application of science and technology and digital transformation to enhance governance capacity, service quality, cost reduction, service competitiveness and effective support for management and operational activities.

- Strengthen inspection of fire prevention and fighting safety; strictly comply with fire prevention and fighting laws and regulations on environment and labor safety.

Best regards./.

Recipients:

- BOD;
- BOS;
- BOM;
- Departments, Branches;
- Archived: Admin.

GENERAL DIRECTOR



Ha Minh Huan



Note: The translation is for information purpose only and does not substitute the official Vietnamese contents. In case of any discrepancy between the Vietnamese and English versions, the Vietnamese version shall prevail.

Ho Chi Minh City, March 19, 2026

**REPORT OF THE SUPERVISORY BOARD
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Respectfully submitted to: The General Meeting of Shareholders of VINATRANS

In performing its functions and duties in accordance with the Law on Enterprises and the Charter on Organization and Operation of VINATRANS, the Supervisory Board respectfully reports to the General Meeting of Shareholders the results of its inspection and supervision activities in 2025 and the operational plan for 2026 as follows:

I. PERFORMANCE OF THE SUPERVISORY BOARD IN 2025:

1. Composition of the Supervisory Board in 2025:

- Mr. Trieu Anh Vu – Head of the Supervisory Board (Appointed on April 10, 2025).
- Ms. Vu Van Huyen – Member of the Supervisory Board (Appointed on April 10, 2025).
- Ms. Pham Thi Ha Phuong – Member of the Supervisory Board (Appointed on April 10, 2025).

2. Summary of the Supervisory Board's Meetings:

The Supervisory Board, comprising three members, held five meetings in both physical and virtual formats, and designated its members to attend meetings of the Board of Directors and the Management.

3. Supervisory Board's Activities in 2025:



In 2025, the Supervisory Board closely followed Resolution No. 56/NQ-VIN dated April 10, 2025 of the General Meeting of Shareholders of VINATRANS in implementing the following tasks:

- To supervise and examine the reasonableness, legality, transparency, and prudence in the management and operation of the Company's business activities and those of its affiliated units; and to monitor compliance with applicable laws as well as the internal rules and regulations issued by the Company.

- To review the procedures for the issuance of the Company's documents in comparison with the provisions of applicable laws and the Company Charter in respect of the resolutions and decisions of the Board of Directors and the Management in the course of management and administration.

- To supervise the performance of the Company's role as the representative for managing its invested capital in subsidiaries and associated companies.

- To review the separate financial statements and consolidated financial statements for the first six months of 2025 and for the full year of 2025; and to prepare the Report of the Supervisory Board on the results of its inspection and supervision activities in 2025 for submission to the 2026 Annual General Meeting of Shareholders of VINATRANS.

4. Self-Assessment of the Performance of the Supervisory Board and Its Members in 2025:

Based on the Charter on Organization and Operation of VINATRANS, the Regulations on the Operation of the Supervisory Board, and the powers and responsibilities of the Supervisory Board and its members, together with the operational results in 2025, the Supervisory Board and its members hereby conduct the following self-assessment:

- The Supervisory Board has performed its powers and responsibilities in accordance with the provisions of the Company Charter and the Regulations on the Operation of the Supervisory Board in supervising the Board of Directors and the Management in corporate governance and operational management. The reports of the

Supervisory Board have been issued in compliance with the procedures and formalities stipulated by the Law on Enterprises and the Company Charter.

- Attended all meetings of the Supervisory Board, meetings of the Board of Directors, and the Management's monthly briefing meetings, thereby promptly keeping abreast of the Company's operational situation.

- Completed the review of the separate and consolidated financial statements for the first six months of 2025 and the full year of 2025, which were reviewed and audited in accordance with applicable accounting standards by AASC Auditing Firm Company Limited.

- Through the performance of its duties, the Supervisory Board has closely coordinated with the Board of Directors and the Management to fulfill its assigned responsibilities. At the same time, the Supervisory Board has made proposals and recommendations to the Board of Directors to strengthen corporate governance and internal control, thereby meeting the development requirements of the Company. The proposals and recommendations of the Supervisory Board have received due attention from the Board of Directors and the Management and have been implemented accordingly, contributing to the fulfillment of the targets and tasks assigned by the General Meeting of Shareholders.

5. Remuneration of the Supervisory Board:

No.	Full name	Position	Remuneration in 2025 (VND)	Notes
1	Trieu Anh Vu	Head of Supervisory Board	638.306.843	Appointed on April 10, 2025
2	Vu Van Huyen	Member of the Supervisory Board	36.000.000	Appointed on April 10, 2025
3	Pham Thi Ha Phuong	Member of the Supervisory Board	336.086.396	Appointed on April 10, 2025

6. Results of the Supervisory Board's Supervision of the Board of Directors and the Management in 2025:

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- Successfully organized the 2025 Annual General Meeting of Shareholders in accordance with applicable regulations and the Company Charter.

- The composition of the Board of Directors experienced changes.:

+ Mr. Pham Cong Dung – Chairman of the Board of Directors (Appointed on April 10, 2025).

+ Mr. Nguyen Minh Huy – Chairman of the Board of Directors (Relieved of duty on April 10, 2025).

+ Mr. Nguyen Duy Dung – Member of the Board of Directors (Appointed on April 10, 2025).

+ Mr. Pham Thanh Do – Member of the Board of Directors (Relieved of duty on April 10, 2025).

- In implementing the resolutions of the General Meeting of Shareholders, the Board of Directors held quarterly meetings in both in-person and online formats. Matters requiring approval were circulated to members of the Board of Directors via email for consideration and adoption of the Board's resolutions and decisions. The resolutions and decisions issued by the Board of Directors were in compliance with the provisions of the Company Charter.

- The Board of Directors directed the Management to effectively and flexibly carry out business activities while ensuring strict compliance with the Company Charter.

- The Management has complied with the provisions of applicable laws and the Company Charter in entering into economic contracts with related parties.

- The comments and recommendations of the Board of Directors and the Supervisory Board were carefully reviewed by the Management, and satisfactory explanations were provided where necessary.

- The Management made considerable efforts to strengthen connectivity within the Vietnam Steel Corporation – JSC system, thereby gradually promoting sustainable growth in intra-group revenue and achieving positive results in 2025.

7. Coordination between the Supervisory Board, the Board of Directors and the Management in their operations:

- In 2025, the Supervisory Board closely coordinated with the Board of Directors and the Management on the principle of acting in the best interests of the Company and its shareholders, in accordance with the provisions of applicable laws and the Company Charter.

- The Board of Directors and the Management provided information and documents relating to the management, administration and operations of the Company in accordance with applicable regulations, thereby facilitating the supervisory activities of the Supervisory Board. Members of the Supervisory Board were invited to attend all meetings of the Board of Directors as well as the Management’s briefing meetings. The Supervisory Board also contributed opinions to the management and administration activities of the Board of Directors and the Management, many of which were duly acknowledged and promptly directed for implementation by the Board of Directors and the Management.

8. Assessment of related-party transactions:

In 2025, transactions between the Company and its subsidiaries, associates, and companies related to the major shareholder – Vietnam Steel Corporation – JSC were conducted transparently and in compliance with the Company Charter and applicable legal regulations.

II. Results of the Supervisory Board’s Supervision of the Implementation of Resolution No. 56/NQ-VIN dated April 10, 2025 of the General Meeting of Shareholders of VINATRANS:

1. Business performance and financial position in 2025 based on the separate financial statements of VINATRANS:

No.	Indicators	Unit	Actual 2024	Actual 2025	Plan 2025	Comparison (%)	
						Actual 2025 / Plan 2025	Actual 2025 / Actual 2024
1	Sales Volume	Job file	13.181	13.693			104%
2	Total Revenue	million VND	185.295	583.393	154.000	379%	315%
3	Net Revenue from Sales and	million VND	158.025	478.699			303%

	Services						
	<i>Of which: Average Selling Price</i>	<i>million VND /Job file</i>	<i>11,99</i>	<i>34,96</i>			<i>292%</i>
4	Cost of Goods Sold	million VND	138.113	469.617			340%
	<i>Of which: Average Cost</i>	<i>million VND /Job file</i>	<i>10,48</i>	<i>34,30</i>			<i>327%</i>
5	Gross Profit from Sales and Services	million VND	19.913	9.082			46%
6	Financial Income	million VND	26.430	102.733			389%
	<i>Of which: Interest Income from Deposits</i>	<i>million VND</i>	<i>5.490</i>	<i>4.052</i>			<i>74%</i>
	<i>Dividends and Profit Distributed</i>	<i>million VND</i>	<i>20.916</i>	<i>97.926</i>			<i>468%</i>
7	Financial Expenses	million VND	(2.177)	49			-2%
	<i>Of which: Interest Expenses</i>	<i>million VND</i>	<i>-</i>	<i>-</i>			
8	Selling Expenses	million VND	7.125	7.691			108%
9	Administrative Expenses	million VND	23.464	33.477			143%
10	Net Profit from Operating Activities	million VND	17.931	70.598			394%
11	Other Income	million VND	840	1.961			233%
12	Other Expenses	million VND	-	532			
13	Other Profit	million VND	840	1.429			170%
14	Profit Before Tax	million VND	18.772	72.027	23.000	313%	384%
15	Corporate Income Tax	million VND	403	-			
16	Profit After Tax	million VND	18.369	72.027			392%

* The General Meeting of Shareholders of VINATRANS approved the 2025 targets for the Parent Company, including total revenue of VND 154,000 million and profit before tax of VND 23,000 million.

* The Parent Company's total revenue in 2025 amounted to VND 583,393 million, achieving 379% of the assigned plan.

* The Parent Company's profit before tax in 2025 amounted to VND 72,027 million, achieving 313% of the assigned plan.

- The actual volume in 2025 reached 13,693 job files, representing an increase of 4% compared to the previous year. Meanwhile, the average selling price in 2025 was VND 34.96 million per job file, up 192% year-on-year. As both the actual volume and

the average selling price increased, net revenue in 2025 amounted to VND 478,699 million, reflecting a 203% increase compared to the previous year.

- Cost of goods sold in 2025 amounted to VND 469,617 million, representing an increase of 240% compared to the previous year. The primary reason was the significant increase in the average cost.

- Gross profit in 2025 amounted to VND 9,082 million, representing a decrease of 54% compared to the previous year. This was mainly due to the average cost increasing at a faster rate than the average selling price.

- Financial income in 2025 amounted to VND 102,733 million, representing an increase of 289% compared to the previous year. This was mainly due to a significant increase in dividends and distributed profits received by the Parent Company during the year.

- In 2025, the Parent Company's selling expenses and administrative expenses amounted to VND 7,691 million and VND 33,477 million, respectively. Selling expenses increased by 8% compared to the previous year, mainly due to higher outsourced service expenses and other cash expenses. Administrative expenses increased by 43% compared to the previous year, primarily driven by increases in outsourced service expenses and other cash expenses.

- In 2025, other profit totaled VND 1,429 million, contributing to the Parent Company's profit before tax of VND 72,027 million, up 284% year-on-year. Profit after tax also reached VND 72,027 million, representing an increase of 284% compared to the previous year.

*** Receivables of the Parent Company:**

- As at December 31, 2025, the total receivables of the Parent Company amounted to VND 91,873 million, representing a decrease of 22% compared to January 1, 2025. This was mainly due to a significant decline in short-term trade receivables from customers.

- Doubtful receivables as at December 31, 2025 amounted to VND 3,989 million, accounting for 4.3% of total receivables (for which a provision of VND 2,703 million had been made, an increase of VND 594 million compared to January 1, 2025).

*** Regarding the property at No. 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City:**

As at December 31, 2025, three households had returned four rooms, while 24 out of 27 households continued to occupy the premises. The Company is currently carrying out legal procedures to initiate legal proceedings against the households at the Area 1 Court.

*** Financial indicators of the Parent Company:**

No.	Chỉ tiêu tài chính	Unit	01/01/2025	31/12/2025
1	Asset Structure			
	Non-current Assets / Total Assets	%	41%	37%
	Current Assets / Total Assets	%	59%	63%
	Fixed Assets / Total Assets	%	5%	4%
2	Capital Structure			
	Total Liabilities / Total Capital	%	9%	9%
	Equity / Total Capital	%	91%	91%
	Total Liabilities / Equity	Times	0,10	0,10
3	Liquidity Ratios			
	Current Ratio	Times	6,78	6,88
	Quick Ratio	Times	6,65	6,82
4	Profitability Ratios			
	Profit After Tax / Total Assets (ROA)	%	6,08%	19,92%
	Profit After Tax / Equity (ROE)	%	6,69%	21,93%

- Asset structure: As at December 31, 2025, the asset structure changed slightly compared to January 1, 2025 (the ratio of non-current assets to total assets decreased by 4%, while the ratio of current assets to total assets increased by 4%). Non-current assets mainly comprised long-term financial investments in enterprises, accounting for 87% of the Parent Company's non-current assets. The low ratio of fixed assets to total assets indicates that the Company has limited investment in fixed assets.

- Capital structure: Equity accounted for a significant proportion of total capital, while the ratios of total liabilities to total capital and total liabilities to equity remained low, indicating that the Parent Company's capital structure is sound and its financial position is healthy.

- Liquidity: At a good level, ensuring the Company's ability to meet its due obligations.

- Profitability ratios: ROA and ROE as at December 31, 2025 increased significantly compared to January 1, 2025, mainly due to the substantial increase in the Parent Company's profit after tax in 2025 compared to the previous year.

2. Regarding the business performance and financial situation for 2025 as presented in Vinatrans' consolidated financial statements:

No.	Indicators	Unit	Actual 2024	Actual 2025	Comparison (%) – Actual 2025 / Actual 2024
1	Net Revenue from Sales and Service Provision	million VND	165.677	492.931	298%
2	Cost of Goods Sold	million VND	143.181	480.544	336%
3	Gross Profit from Sales and Service Provision	million VND	22.496	12.386	55%
4	Financial Income	million VND	24.711	102.966	417%
5	Financial Expenses	million VND	(2.177)	49	-2%
	<i>Of which: Interest Expenses</i>	<i>million VND</i>	-	-	
6	Share of Profit or Loss in Joint Ventures and Associates	million VND	12.434	(60.595)	- 487%
7	Selling Expenses	million VND	7.125	7.848	110%
8	Administrative Expenses	million VND	25.855	36.529	141%
9	Operating Profit	million VND	28.838	10.331	36%
10	Other Income	million VND	1.645	2.195	133%
11	Other Expenses	million VND	55	533	969%
12	Other Profit	million VND	1.590	1.663	105%
13	Profit Before Tax	million VND	30.428	11.994	39%
14	Corporate Income Tax	million VND	719	315	44%
15	Profit After Tax	million VND	29.709	11.679	39%

- In 2025, the Company's consolidated net revenue reached VND 492,931 million, representing an increase of 198% compared to the previous year. Consolidated cost of goods sold amounted to VND 480,544 million, up 236% year-on-year.

- In 2025, consolidated gross profit amounted to VND 12,386 million, representing a decrease of 45% compared to the previous year. This was mainly due to the growth rate of cost of goods sold exceeding that of net revenue.

- In 2025, consolidated financial income amounted to VND 102,966 million, representing an increase of 317% compared to the previous year. The increase was mainly attributable to higher interest income from deposits and a significant rise in dividends and profit distributions received during the year.

- The share of profit or loss in joint ventures and associates was negative at VND 60,595 million, representing a significant decrease compared to the previous year.

- In 2025, consolidated selling expenses and administrative expenses amounted to VND 7,848 million and VND 36,529 million, respectively. Consolidated selling expenses increased by 10% compared to the previous year, mainly due to higher outsourced service expenses and other cash expenses. Consolidated administrative expenses rose by 41% year-on-year, primarily driven by increases in outsourced service expenses and other cash expenses.

In 2025, consolidated other profit amounted to VND 1,663 million, resulting in consolidated profit before tax of VND 11,994 million, down 61% year-on-year, and consolidated profit after tax of VND 11,679 million, also decreasing by 61% compared to the previous year.

*** Consolidated financial performance indicators:**

TT	Financial indicators	Units	01/01/2025	31/12/2025
1	Asset Structure			
	Non-current Assets / Total Assets	%	68%	58%
	Non-current Assets / Total Assets	%	32%	42%
	Fixed Assets / Total Assets	%	5%	5%
2	Capital structure			
	Total Liabilities / Total Capital	%	4%	5%
	Equity / Total Capital	%	96%	95%
	Total Liabilities / Equity	Times	0,04	0,06
3	Liquidity Ratios			
	Liquidity Ratios	Times	8,30	8,09
	Quick Ratios	Times	8,14	8,03

4	Profitability Ratios			
	Profit After Tax / Total Assets (ROA)	%	4,98%	1,96%
	Profit After Tax / Equity (ROE)	%	5,19%	2,07%

- Asset structure: As at December 31, 2025, the asset structure recorded slight changes compared to January 1, 2025, with the ratio of non-current assets to total assets decreasing by 10% and the ratio of current assets to total assets increasing by 10%. Non-current assets primarily consisted of long-term financial investments in enterprises, accounting for 91% of total non-current assets. The relatively low ratio of fixed assets to total assets indicates limited investment in fixed assets.

- Capital structure: Equity accounted for a significant proportion of total capital, while the ratios of total liabilities to total capital and total liabilities to equity remained low, indicating that the Company's capital structure is sound and its financial position is healthy.

- Liquidity: Maintained at a sound level, ensuring the Company's ability to meet its liabilities as they fall due.

- Profitability ratios: As at December 31, 2025, ROA and ROE declined compared to January 1, 2025, mainly due to a decrease in the Company's consolidated profit after tax in 2025 compared to the previous year.

3. Dividend distribution to shareholders:

The Company paid dividends to shareholders starting from June 27, 2025, based on the list of shareholders as of the record date of June 13, 2025.

4. Investment activities:

- Fire prevention and firefighting system at the warehouse area at 161 Nguyen Van Quy, Phu Thuan Ward, Ho Chi Minh City: The Fire Prevention, Fighting and Rescue Police Division – Ho Chi Minh City Police issued Official Letter No. 6296/PC07-Đ2 dated October 24, 2025, permitting the implementation of the fire prevention and firefighting system at the warehouse area at 161 Nguyen Van Quy, based on Resolution No. 23/2017/NQ-HĐND dated December 7, 2017 of the Ho Chi Minh City People's Council. As at December 31, 2025, the project had not yet been implemented due to the need to complete procedures in accordance.



- Capital contribution by VINATRANS to Vina Vinatrans Transport Co., Ltd. (Vtruck): The Company completed a capital contribution of VND 12.6 billion to its subsidiary, Vtruck, in November 2025 to increase its charter capital for the implementation of the tractor trucks and semi-trailers investment project.

5. Regarding the divestment of VINATRANS's investments in enterprises:

- Central Vietnam Freight Forwarding and Transport Joint Stock Company (Vinatrans Da Nang): The Company appointed AASC Auditing Firm Company Limited as the valuation consultant to determine the value of VINATRANS's shares in Vinatrans Da Nang. Regarding the capital transfer plan, the Company appointed VietinBank Securities Joint Stock Company – Ho Chi Minh City Branch as the transaction advisor.

- As at December 31, 2025, the Company had completed the enterprise valuation, while the capital transfer plan was still in the process of being finalized.

- In March 2026, the Company completed the capital transfer plan and is currently carrying out the subsequent steps of the divestment process.

- Agility Company Limited and Vinafreight Joint Stock Company: The Company did not carry out any capital transfer in 2025. The Company will submit to the 2026 Annual General Meeting of Shareholders a proposal to adjust the plan for implementing VINATRANS's investment restructuring scheme in these enterprises.

6. Regarding the change of Vinatrans' head office address:

- The Company completed the change of its head office address and was granted the 10th amended Enterprise Registration Certificate by the Ho Chi Minh City Department of Finance on May 6, 2025.

- Due to changes in administrative boundaries, the Ho Chi Minh City Department of Finance issued the 11th amended Enterprise Registration Certificate on August 7, 2025, updating the Company's head office address to 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City, Vietnam.

III. Review of the 2025 Financial Statements:

- The 2025 financial statements of VINATRANS were audited by AASC Auditing Firm Company Limited.

- The separate and consolidated financial statements for 2025 have fairly presented, in all material respects, the financial position of VINATRANS as at December 31, 2025, including the Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements (except for the effects of the matters described in the qualified audit opinion).

- The Supervisory Board agrees with the figures presented in the financial statements audited by AASC Auditing Firm Company Limited, as well as with the auditor's opinions on the 2025 financial statements of VINATRANS.

IV. Recommendations:

- Continue to strengthen the provision of logistics services to companies within the Vietnam Steel Corporation – JSC system. In parallel with developing the internal market, the Company should maintain its current market share and further expand into external markets beyond the Vietnam Steel Corporation – JSC system, thereby gradually improving the efficiency of its core business operations.

- Study and promote the development of seafreight volumes, as this market demonstrates strong efficiency and growth potential.

- For the steel trading business: The Company should establish procurement plans and implement competitive quotations to optimize purchasing costs, ensuring transparency and efficiency in procurement activities. In addition, detailed business plans should be prepared prior to sales to ensure that all related costs are fully identified and that the expected profit or loss for each shipment is properly assessed. Steel trading activities should primarily be conducted with companies within the Vietnam Steel Corporation – JSC system to mitigate risks related to receivables. The Company should also limit large advance payments under steel trading contracts with entities outside the Vietnam Steel Corporation – JSC system in order to safeguard its assets.

- Consider developing business regulations for the trading segment, as this is a new business area of the Company.

- Strengthen receivables collection efforts. For overdue receivables, flexible recovery measures should be applied on a case-by-case basis to maintain relationships and provide support to existing customers experiencing financial difficulties. In cases where customers show high credit risk or signs of potential default, the Company

should immediately suspend the sale of goods and provision of services to such customers.

- For doubtful receivables: Customers should be required to prepare specific repayment plans, and the Company should monitor and urge repayment in accordance with such plans. In cases where customers demonstrate a lack of cooperation or delay payment, the Company should complete the necessary documentation and refer the matter to the competent authorities for resolution in accordance with applicable laws and executed contracts.

- In sales and service provision, customers should be subject to strict credit assessment prior to granting credit limits for deferred payment. The Company should limit granting large unsecured credit limits and increase the proportion of deferred sales secured by collateral.

- Continue to implement and explore effective measures to definitively resolve the encroachment situation at the property located at 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City.

- Based on the review of associates in which VINATRANS holds more than 20% of charter capital, the Supervisory Board noted that all capital representatives of VINATRANS at these entities are serving on a concurrent basis. Therefore, the Supervisory Board recommends that the Board of Directors and the Board of Management consider engaging with partners to allow VINATRANS to appoint at least one full-time capital representative at each entity, in accordance with the company's charter, to enhance the management of VINATRANS's invested capital.

V. Supervisory Board's operating plan for 2026:

- The Supervisory Board shall perform its functions and duties as prescribed by the Law on Enterprises and the Company's Charter, and implement its work program for 2026, as follows:

- Supervise and examine the reasonableness, legality, integrity, and level of prudence in the management and administration of business operations, as well as in the organization of accounting and statistical work and the preparation of the Company's financial statements.

- Supervise the review and audit of the financial statements and appraise the business performance reports and financial statements for the first six months of 2026 and the full year 2026 of the Company. Periodically review specific areas of investment activities, financial management, business management, the implementation of the Company's internal regulations, and assess the internal control system.

- Participate in providing input and supervising the issuance and implementation of the Company's internal regulations to ensure compliance with the Company's Charter and applicable laws.

- Supervise the exercise of the Company's capital representation function at its subsidiaries and associates; review specific aspects of capital utilization and preservation, investment activities, financial management, and business management of subsidiaries.

- Coordinate with the Inspection Committee of the Company's Party Committee and relevant functional departments to conduct supervision of certain units in accordance with the coordination plan.

The above constitutes the report on the results of supervision and inspection in 2025 and the operating plan for 2026 of the Company's Supervisory Board. This report has been unanimously approved by all members of the Supervisory Board.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- General Meeting of Shareholders;
- BOD;
- BOM;
- Filled at: A. Office, SB.

**ON BEHALF OF THE BOARD OF
SUPERVISORS
HEAD OF THE BOARD**



Trieu Anh Vu



No: 174 /TTr-VIN

Ho Chi Minh, month 4 day 7 2026

REPORT
Regarding the audited Financial statement of the year 2025

To: The General Meeting of Shareholders of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company.

Pursuant to the Charter on Organization and Operation of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company, approved by the Annual General Meeting of Shareholders on 10/04/2025;

Based on the 2025 financial statements audited by AASC Auditing Company Limited.

The Board of Directors of the Company respectfully submits to the General Meeting of Shareholders year 2026 consideration and approval Separated Financial Statement, Consolidated Financial Statement year 2025 audited by AASC Audited Limited Company, includes:

- Report of Management of Management;
- Independent Auditors' Report;
- Statement of Financial position
- Statement of Income
- Statement of Cash flows
- Notes to the Financial Statements.

Details of Audited Financial Statement for year 2025 of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company is enclosed to Documentary for The General Meeting of Shareholders year 2026 and published at company's website (www.vinatrans.com).

Summary Financial Statement year 2025 as following:

No	CAPITAL	SEPARATED FINANCIAL STATEMENTS	CONSOLIDATED FINANCIAL STATEMENTS
I	SEPARATED STATEMENT OF FINANCIAL POSITION (At 31/12/2025)		
A	Total Assets	361.557.446.934	596.685.597.843
1	Current assets	226.727.136.576	252.190.157.832



No	CAPITAL	SEPARATED FINANCIAL STATEMENTS	CONSOLIDATED FINANCIAL STATEMENTS
2	Non - current assets	134.830.310.358	344.495.440.011
B	Total Capital	361.557.446.934	596.685.597.843
1	Liabilities	33.154.130.588	31.365.746.171
2	Owner's equity	328.403.316.346	565.319.851.672
	<i>With:</i>		
	- <i>Contributed capital</i>	255.000.000.000	255.000.000.000
	- <i>Other contributed capital</i>	136.193.960	136.193.960
	- <i>Undistributed profits after tax</i>	73.267.122.386	308.350.527.944
II	STATEMENT OF INCOME (Year 2025)		
1	Revenue from sales of goods and rendering of services	478.698.978.079	492.930.608.926
2	Cost of goods sold and services rendered	469.617.208.870	480.544.160.726
3	Gross profit from sales of goods and rendering of services	9.081.769.209	12.386.448.200
4	Financial income	102.733.026.440	102.965.546.498
5	Financial expense	48.695.613	48695613
6	Profit or loss from Joint Venture and Affiliated company		(60.594.914.054)
7	Selling expense	7.691.047.817	7.847.877.160
8	General and administrative expenses	33.477.289.624	36.529.437.595
9	Net profit from operating activities	70.597.762.595	10.331.070.276
10	Other profit	1.429.011.133	1.662.505.582
11	Total net profit before tax	72.026.773.728	11.993.575.858
12	Current corporate income tax expense		315.127.810
13	Profit after corporate income tax	72.026.773.728	11.678.448.048
	<i>With:</i>		
	- <i>Profit after corporate income tax of Parent company</i>		11.659.988.239
	- <i>Profit after corporate income tax of non-controlling shareholder</i>		18.459.809

No	CAPITAL	SEPARATED FINANCIAL STATEMENTS	CONSOLIDATED FINANCIAL STATEMENTS
III	STATEMENT OF CASH FLOWS (Year 2025)		
1	Cash flows from operating activities	390.758.045	(2.017.052.486)
2	Cash flows from investing activities	27.084.073.157	40.536.993.428
3	Cash flows from financing activities	(15.287.880.000)	(15.287.880.000)
4	Net cash flow of the year	12.186.951.202	23.232.060.942
5	Cash and cash equivalents at the beginning of the year	12.032.504.435	14.610.115.581
6	Cash and cash equivalents at the end of the year	24.221.637.034	37.844.357.920

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- Shareholder;
- Archive: Office, BoD.

**TM. BOARD OF DIRECTORS
PRESIDENT**



Pham Cong Dung



No. 175 /TTr-VIN

Ho Chi Minh, month 4 day 7 2026

PROPOSAL

Regarding the profit and dividend distribution plan for 2026

To: General Meeting of Shareholders of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company.

Pursuant to the Charter on Organization and Operation of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company, as approved by the Annual General Meeting of Shareholders 10/4/2025;

Pursuant to business plan for 2026 of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company,

The Board of Directors of the Company respectfully submits to the General Meeting of Shareholders for approval the following distribution of profits for 2026:

- Remaining retained earnings for 2025:	2.537.122.386	VND
- Expected profit after tax in 2026:	18.612.000.000	VND
- Total retained earnings available for distribution:	21.149.122.386	VND
+ Dividend payment at 0,00 %:	0	VND
Appropriation to funds:	13.963.000.000	VND
+ Bonus and Welfare Fund:	4.663.000.000	VND
+ Development Investment Fund:	9.300.000.000	VND
- Remaining undistributed profit:	7.186.122.386	VND

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Archives: Office, BOD.

**TM. BOARD OF DIRECTORS
PRESIDENT**



Phạm Công Dung

VINATRANS
JOINT STOCK COMPANY

Note; 176/TTr-VIN

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, April 07.....2026.

PROPOSAL
On the amendments and supplements to the Company Charter

To: Esteemed Shareholders of VINATRANS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26 November 2019;
- Pursuant to the Charter on Organization and Operation of Vietnam Foreign Trade Logistics Joint Stock Company approved by the General Meeting of Shareholders on 10 April 2025;

Based on the review of the Charter on Organization and Operation of Vietnam Foreign Trade Logistics Joint Stock Company, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the amendments and supplements to the Company's Charter (*attached hereto*).

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As stated above;
- SB, BOM;
- Filed at: Admin., BOD.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Pham Cong Dung

VINATRANS



THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh city, April.....2026

COMPARISON OF AMENDMENTS BETWEEN THE DRAFT NEW CHARTER AND THE 2025 CHARTER
(Attached to Proposal No. 76/TTr-VIN dated 7.4/2026)

No.	Provisions under the Current Charter	Proposed Amendments	Reason for Amendment / Reference:
1	<p>Article 2: Name and Legal Form of the Company</p> <p>3. The registered office of the Company is as follows: Head office address: 102C Nguyen Van Cu Street, Nguyen Cu Trinh Ward, District 1, Ho Chi Minh City, Vietnam.</p>	<p>Article 2: Name and Legal Form of the Company</p> <p>3. The registered office of the Company is amended as follows: Head office address: 102C Nguyen Van Cu Street, Cau Ong Lanh Ward, Ho Chi Minh City, Vietnam.</p>	Updated in accordance with the 11th amendment of the Enterprise Registration Certificate dated 07 August 2025.
2	<p>Article 4. Objectives and Scope of Operation of the Company</p> <p>1. Business lines of the Company: p. Wholesale of other construction materials and installation equipment</p>	<p>Article 4. Objectives and Scope of Operation of the Company</p> <p>1. Business lines of the Company: p. Wholesale of other construction materials and installation equipment Details: Wholesale of construction materials. s. Recycling of waste and scrap Details: Recycling of metal waste and scrap.</p>	Add new business lines based on the company's business needs.

<p>t. Other specialized wholesale not elsewhere classified Details: Wholesale of metal waste and scrap. u. Motor vehicle rental v. Rental of machinery, equipment, and other tangible items without operators</p>	
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VINATRANS
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 177/TTr-VIN

Ho Chi Minh City, April 7, 2026

PROPOSAL ON THE 2026 BUSINESS PLAN

To: The General Meeting of Shareholders of VINATRANS

- Pursuant to the Charter on the organization and operation of VINATRANS, as approved by the Annual General Meeting of Shareholders on April 10, 2025;
- Based on the actual business performance of VINATRANS

To facilitate the business operations, the Board of Directors of VINATRANS respectfully submits to the Annual General Meeting of Shareholders for review and approval the 2025 business plan as follows:

- Total revenue: 645 billion VND
- Profit before tax: 20 billion VND

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- As above;
- Archived: Board of Directors.


Mr. Pham Cong Dung

Note: The translation is for information purpose only and does not substitute the official Vietnamese contents. In case of any discrepancy between the Vietnamese and English versions, the Vietnamese version shall prevail.

PROPOSAL

Settlement of salaries and remunerations for 2025 and the salary and remuneration plan for 2026 of the Board of Directors and the Board of Supervisors

To: The General Meeting of Shareholders of VINATRANS

- Pursuant to the Charter of organization and operation of VINATRANS approved by the General Meeting of Shareholders on April 10, 2025;
- Based on the 2026 business plan of VINATRANS,

The Board of Directors of VINATRANS respectfully submits to the Annual General Meeting of Shareholders for consideration and approval the settlement of salaries and remunerations for 2025 and the salary and remuneration plan for 2026 of the Board of Directors and the Board of Supervisors as follows:

I. Settlement of salaries and remunerations in 2025 for the Board of Directors (BOD) and the Board of Supervisors (BOS)

1. Settlement of salaries for the full-time members of the BOD and the BOS

No.	Position	Salary (VND/month)	Number of Months	Total Salary (VND)	Remarks
1	Chairman of BOD	66,000,000	3.33	220,200,000	
2	Head of BOS	50,400,000	12	604,800,000	
Total				825,000,000	

Total salary of full-time members of the BOD and the BOS in 2025 is VND 825,000,000.

2. Settlement of remunerations for the non-full-time members of the BOD and the BOS.

No.	Position	Remuneration (VND/month)	Number of Settlement Months	Total Remuneration (VND)	Remarks
1	Chairman of BOD	5,000,000	8.6	43,000,000	
2	Member of BOD	4,000,000	48	192,000,000	04 members
3	Member of BOS	3,000,000	24	72,000,000	02 members
Total				307,000,000	

Total remunerations of the non-full-time members of the BOD and the BOS in 2025

is VND 307,000,000.

II. Salary and remuneration plan for the Board of Directors (BOD) and the Board of Supervisors (BOS) for 2026

The General Meeting of Shareholders authorizes the Board of Directors to review and decide the salary and remuneration plan for the Board of Directors and the Board of Supervisors for 2026.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval./.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Recipients:

- Shareholders;
- BOS; BOM;
- Archived: Admin Dept., BOD.



Mr. Pham Cong Dung

Note: The translation is for information purpose only and does not substitute the official Vietnamese contents. In case of any discrepancy between the Vietnamese and English versions, the Vietnamese version shall prevail.

No: 179 /TTr-VIN

Ho Chi Minh, month 4 day 7 2026

REPORT

Regarding the distribution of profits for the year 2025

To: The General Meeting of Shareholders of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company.

Pursuant to Law on Enterprises no. 59/2020/QH14 dated 17/6/2020;

Pursuant to the Charter on Organization and Operation of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company, approved by the Annual General Meeting of Shareholders on 10/4/2025;

Pursuant to Audited Financial Statement of the year 2025,

The Board of Directors of the Company respectfully submits to the General Meeting of Shareholders for approval the following distribution of profits for 2025:

- Remaining retained earnings for 2024:	1.240.348.658	VND
- Profit after tax for 2025:	72.026.773.728	VND
- Total retained earnings available for distribution:	73.267.122.386	VND
- Dividend payment at 15%:	38.250.000.000	VND
- Appropriation to funds:	32.480.000.000	VND
+ Bonus and Welfare Fund:	4.000.000.000	VND
+ Development Investment Fund:	28.480.000.000	VND
- Remaining retained earnings:	2.537.122.386	VND

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Archive: Office, BoD.

**TM. BOARD OF DIRECTORS
PRESIDENT**



Pham Cong Dung

No: 180 /TTr-VIN

Ho Chi Minh, month 4 day 7 2026

REPORT
Financial plan for the year 2026

To: The General Meeting of Shareholders of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company.

Pursuant to the Charter on Organization and Operation of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company, approved by the Annual General Meeting of Shareholders on 10/04/2025;

Pursuant to operating activities of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company.

To create favourable condition for production and business management activities of Vietnam Foreign Trade Forwarding and Warehousing Joint Stock Company, The Board of Directors of the Company respectfully submits to the General Meeting of Shareholders for approval and voted the finance plan year 2026:

No	CAPITAL	Amount (Million Viet Nam Dong)	Note
1	Demand of average current working capital for operating activities.	77.668	
2	Demand of average mid - current working capital for construction in progress activities.	53.070	

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- Shareholder;
- As above;
- Archive: Office, BoD.

**TM. BOARD OF DIRECTORS
PRESIDENT**



Pham Cong Dung

No: 181 /TTr-VIN

Ho Chi Minh City, April ..., 2026

PROPOSAL ON THE 2026 INVESTMENT PLAN

To: Esteemed Shareholders of VINATRANS

- Pursuant to the Charter of organization and operation of VINATRANS;
- Based on the actual business performance of VINATRANS,

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval by voting on the 2026 investment plan as follows:

1. Investment plan for purchasing and upgrading fixed assets

No.	Category	Unit	Total investment	Disbursed In 2025	Disbursement plan in 2026	Remark
1	Fire Prevention and Firefighting (FPF) system at warehouse area 161 Nguyen Van Quy, District 7	VND million	4.000,00	113,40	3.886,60	Transitional
Total		VND Million	4.000,00	113,40	3.886,60	

- Total investment: VND 4.000 million.

- Source of capital: Corporate capital.

2. Investment policy for new projects

No.	Category	Unit	Total investment	Capital structure		Disbursement plan in 2026			Notes
				Equity	Loan	Total value	Equity	Loan	

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1	Construction of combined office-residential building (A8 Truong Son)	VND million	37.920	18.960	18.960	18.960	9.480	9.480	Execution period: 2026-2027
2	Construction of warehouse and yard at Hai Phong branch	VND million	93.500	44.000	49.500	31.500	15.000	16.500	Execution period: 2026-2028
Total		VND million	131.420	62.960	68.460	50.460	24.480	25.980	

(Attached is the report proposing the investment policy for the project).

The General Meeting of Shareholders authorizes the Company's Board of Directors to implement investment in compliance with the current legal regulations and the Company's charters and regulations.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- Shareholders;
- BOS; BOM;
- Archived: Admin Dept, BOD.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Mr. Pham Cong Dung

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No: 182 /TTr-VIN

Ho Chi Minh City, April. 7., 2026

PROPOSAL

**The adjustment of the implementation plan of the Project on restructuring
Vinatrans' investment capital at enterprises**

To: Esteemed Shareholders of VINATRANS

- Pursuant to the Charter of organization and operation of VINATRANS;
- Based on Report No. 124/BC-VIN dated 18/3/2026 on the assessment of the implementation of the Project on restructuring Vinatrans' investment capital.
- Based on the actual situation.

The Board of Directors of VINATRANS would like to submit to the Annual General Meeting of Shareholders for 2026 (AGM 2026) for consideration and approval of the adjustment of the implementation plan of the Project on restructuring Vinatrans' investment capital at enterprises as follows:

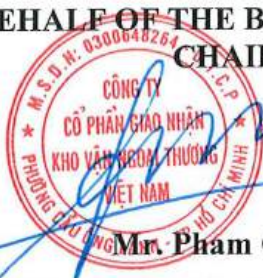
No.	Enterprise	Implementation plan
1	VNT Logistics Joint Stock Company	No divestment
2	Viet Way Investment Development Trading Company Limited (Vietway)	Suspending divestment and proceeding with the dissolution procedures in accordance with Decision 01/QD dated June 15, 2023, by the Members' Council of Vietway
3	Vinafreight Joint Stock Company	No divestment
4	Agility Limited	Complete tax finalization, distribute profits to capital-contributing members, then proceed with dissolution procedures or divestment procedures in accordance with the objectives of the restructuring plan.
5	Vector International Aviation Services Co., Ltd. (Vector)	No divestment

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- Shareholders;
- BOS; BOM;
- Archived: Admin Dept, BOD.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Mr. Pham Cong Dung

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No: 183 /TTr-VIN

Ho Chi Minh City, April 07, 2026

PROPOSAL
The selection of an auditing firm for the 2026 Financial Statements

To: Esteemed Shareholders of VINATRANS

- Pursuant to the Law on Enterprises dated June 17, 2020;
- Pursuant to the Charter of organization and operation of VINATRANS,

The Board of Supervisors of VINATRANS would like to submit to the Annual General Meeting of Shareholders for 2026 for consideration and approval of the selection of an independent auditing firm to audit the 2026 Financial Statements as follows:

1. Criteria for selecting an independent auditing firm:

- Being a legally operating firm in Vietnam and on the List of auditing companies qualified to provide auditing services in 2026 announced by the State Securities Commission.
- Having a good reputation for audit quality, meeting the Company's requirements on the scope and progress of the audit, having audit fees that are appropriate for the audit's quality and scope.

2. Proposal of the Board of Supervisors:

To ensure convenience in selecting an auditing firm, the Board of Supervisors respectfully requests the General Meeting of Shareholders to authorize the Board of Directors of VINATRANS to select one (01) out of the following five (05) auditing firms:

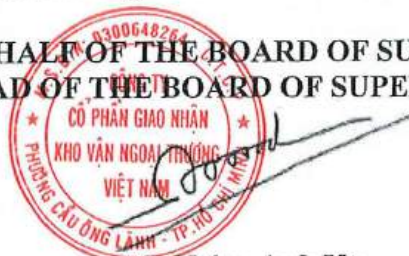
- ✓ AASC Auditing Firm Company Limited;
- ✓ PricewaterhouseCoopers Vietnam Limited;
- ✓ Deloitte Vietnam Company Limited;
- ✓ Ernst & Young Viet Nam Limited;
- ✓ KPMG Vietnam Company Limited.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- General Meeting of Shareholders;
- BOD;
- BOM;
- Save: Admin, BOS.

ON BEHALF OF THE BOARD OF SUPERVISORS
HEAD OF THE BOARD OF SUPERVISORS



Mr. Trieu Anh Vu

Note: The translation is for information purpose only and does not substitute the official Vietnamese contents. In case of any discrepancy between the Vietnamese and English versions, the Vietnamese version shall prevail.

PROPOSAL
On supplementing business lines

To: Esteemed Shareholders of VINATRANS

- Pursuant to the Law on Securities dated November 26, 2019;
- Pursuant to the Law on Enterprises dated June 17, 2020;
- Pursuant to the Decision no. 36/2025/QĐ-TTg Promulgating of the Vietnam standard industrial classification dated September 29, 2025;
- Pursuant to the Charter of organization and operation of VINATRANS,
- Pursuant to the Company's business situation.

The Board of Directors of VINATRANS kindly submit this Statement on supplement business lines to the General Meeting of Shareholders for consideration and approval as follow:

1. Supplement of some business lines as follows:

No	Additional business lines	Code
1	Recovery of waste and scrap Detail: Recovery of metal waste and scrap	3830
2	Other specialized wholesale n.e.c Detail: Wholesale of metal waste and scrap	4679
3	Motor vehicle rental	7710
4	Rental of machinery, equipment, and other tangible items without operators	7730

2. Details of amendment and supplement of business lines as follows:

No	Additional business lines	Code
1	Wholesale of other construction materials and installation equipment Detail: Wholesale of construction materials	4673

3. Authorization for the Board of Directors

- The General Meeting of Shareholders authorizes the Board of Directors to register the change of the company' business lines with the Department of Finance.

- The General Meeting of Shareholders authorizes the Board of Directors to amend the the business lines in the Company's Charter of Organization and Operation as well as to carry out other legal processes and procedures according to current regulations applicable to public companies.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- Shareholders;
- BOS; BOM;
- Archived: Admin Dept, BOD.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Mr. Pham Cong Dung

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No: 184 /TTr-VIN

Ho Chi Minh City, April ..7., 2026

PROPOSAL
For signing economic contracts with related companies of insiders

To: Esteemed Shareholders of VINATRANS

- Pursuant to the Law on Securities dated November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 guiding the implementation of the Law on Securities;
- Pursuant to the Charter of organization and operation of VINATRANS,

During the course of its operations, VINATRANS will enter into economic contracts with certain partners that are related entities of the company's insiders.

In order to ensure strict compliance with applicable laws, protect the lawful rights and interests of shareholders, and prevent any loss of capital, assets or other resources of the Company, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of contracts and transactions between the Company and related parties in accordance with Article 167 of the Law on Enterprises No. 59/2020/QH14, Article 41 of the Company's Charter, and other relevant regulations of the securities laws applicable to public companies. Such contracts and transactions shall be entered into on the basis of arm's length and fair commercial terms, shall not cause harm to the interests of the Company, and shall ensure the following specific matters:

1. Contracting parties and contract/transaction value

Approval of all economic contracts between VINATRANS and organizations related to the Company's insiders, including but not limited to:

- Companies in which VINATRANS has invested capital.
- Companies within the Vietnam Steel Corporation – JSC (VNSTEEL) system.
(See attached list)

2. Scope of contracts and transactions

The execution of contracts and transactions shall include: sale and purchase contracts; lending/borrowing, loan guarantees and other security measures in accordance with applicable laws, excluding transactions involving the provision of loans or guarantees to shareholders and their related persons which the Company is not permitted to conduct under applicable laws; securities trading; leasing/asset lease contracts; service contracts and service provision agreements; and other types of contracts and transactions in compliance with applicable laws.

3. The term of the contracts and transactions: Effective from the date of approval

by disinterested shareholders at the 2026 Annual General Meeting of Shareholders, and remaining in effect until superseded by another proposal approved at the subsequent Annual General Meeting of Shareholders.

4. Authorization

The General Meeting of Shareholders authorizes the Board of Directors of the Company to approve, direct, and supervise the General Director in the execution and performance of the contracts and transactions entered into with the related parties mentioned above, ensuring the principles of transparency, publicity, and efficiency for the Company and its shareholders, in compliance with applicable laws and the Company's Charter.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- Shareholders;
- BOS; BOM;
- Archived: Admin Dept, BOD

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Mr. Pham Cong Dung

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List attached to the document No. 184 /TTr-VIN dated April 07, 2026

1. Companies invested by VINATRANS

No	Company Name	Vinatrans' capital ownership ratio (%)	Relationship	Contents of the Contract/Transaction
1	Vina Vinatrans Trucking Company Limited (V Truck)	95,46%	- Subsidiary. - Mr. Ha Minh Huan – General Director, capital representative of Vinatrans at V TRUCK, Chairman of the Members' Council; Mr. Do Bao Trong – Deputy General Director, capital representative of Vinatrans at V TRUCK, Member of the Members' Council, Director of V TRUCK; Ms. Le Thi Phuong Mai – Deputy Head of Sales Department 2, capital representative of Vinatrans at V TRUCK, Member of the Members' Council, Deputy Director of V TRUCK.	Transactions within the scope of registered business activities.
2	Lotte Vinatrans Global Logistics (Vietnam) Company Limited	49,00%	- Joint venture. - Ms. Ninh Kim Thoa – Head of Finance and Accounting; Mr. Do Nguyen Viet – Head of Business Division 1, capital representatives of Vinatrans at Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd., Members of the Members' Council.	Transactions within the scope of registered business activities.
3	Nissin Logistics (VN) Company Limited	29,00%	- Joint venture. - Mr. Nguyen Thanh Tong – Deputy General Director, capital representative of Vinatrans at Nissin Logistics (Vietnam) Co., Ltd., Member of the Members' Council.	Transactions within the scope of registered business activities.
4	Agility Limited	29,00%	- Joint venture. - Mr. Tran Huu Chi – Head of Warehouse Management and Operations, capital representative of Vinatrans at Agility Company Limited, Member of the Members'	Transactions within the scope of registered business activities.

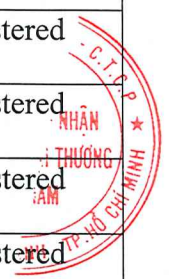


			Council.	
5	Konoike Vinatrans Logistics Company Limited	21,70%	- Joint venture. - Mr. Nguyen Thanh Tong – Deputy General Director, capital representative of Vinatrans at Konoike Vinatrans Logistics Company Limited, Member of the Members' Council.	Transactions within the scope of registered business activities.
6	Vinafreight Joint Stock Company	10,87%	- Other investment. - Mr. Ha Minh Huan – General Director, capital representative of Vinatrans at Vinafreight Joint Stock Company, Member of the Board of Directors of Vinafreight Joint Stock Company.	Transactions within the scope of registered business activities.
7	Vinatrans Danang	4,96%	- Other investment. - Mr. Nguyen Thanh Tong – Deputy General Director, capital representative of Vinatrans at Vinatrans Danang.	Transactions within the scope of registered business activities.
8	Vector International Aviation Services Company Limited (Including its branch in Da Nang)	10,00%	- Other investment. - Ms. Huynh Nha Yen – Head of Sales Department 2, capital representative of Vinatrans at Vector International Aviation Services Company Limited, Member of the Members' Council of Vector.	Transactions within the scope of registered business activities.
9	VNT Logistics Joint Stock Company (Including its branch in Hai Phong)	7,56%	- Other investment. - Mr. Ha Minh Huan – General Director, capital representative of Vinatrans at VNT Logistics Joint Stock Company, Member of the Board of Directors of VNT Logistics Joint Stock Company.	Transactions within the scope of registered business activities.

2. Vietnam Steel Corporation (VNSTEEL) and its subsidiaries, joint ventures and affiliates.

No	Company name	Relationship	Contents of the Contract/Transaction
1	Vietnam Steel Corporation – JSC (VNSTEEL)	Parent company	Transactions within the scope of registered business activities.
2	Thai Nguyen Iron And Steel Joint Stock Corporation	Within VNSTEEL system	Transactions within the scope of registered

			business activities.
3	VNSteel - Southern Steel Company Limited	Within VNSTEEL system	Transactions within the scope of registered business activities.
4	VNSteel - Phu My Flat Steel Company Limited	Within VNSTEEL system	Transactions within the scope of registered business activities.
5	Vnsteel Thang Long Coated Sheets Joint Stock Corporation	Within VNSTEEL system	Transactions within the scope of registered business activities.
6	VnSteel - Ho Chi Minh City Metal Corporation	Within VNSTEEL system	Transactions within the scope of registered business activities.
7	VNSteel - Thu Duc Steel Joint Stock Corporation	Within VNSTEEL system	Transactions within the scope of registered business activities.
8	VNSteel - Nha Be Steel Joint Stock Corporation	Within VNSTEEL system	Transactions within the scope of registered business activities.
9	Vingal - VNSteel Industries Joint Stock Corporation	Within VNSTEEL system	Transactions within the scope of registered business activities.
10	Vnsteel - Hanoi Steel Corporation	Within VNSTEEL system	Transactions within the scope of registered business activities.
11	Southern Hot Strip Steel Corporation	Within VNSTEEL system	Transactions within the scope of registered business activities.
12	Vnsteel - International Manpower Supply One Member Company Limited	Within VNSTEEL system	Transactions within the scope of registered business activities.
13	MDC - Vnsteel Consulting Company Limited	Within VNSTEEL system	Transactions within the scope of registered business activities.
14	Phuong Nam Hotel	Within VNSTEEL system	Transactions within the scope of registered business activities.
15	Việt-Trung Mining And Metallurgy Co., Ltd	Within VNSTEEL system	Transactions within the scope of registered business activities.
16	Vinakyoei Steel Company Limited	Within VNSTEEL system	Transactions within the scope of registered business activities.
17	Thachkhe Iron Ore Joint Stock Company	Within VNSTEEL system	Transactions within the scope of registered business activities.
18	Southern Steel Sheet Co., Ltd	Within VNSTEEL system	Transactions within the scope of registered business activities.



19	Saigon Steel Service & Processing Co., Ltd	Within VNSTEEL system	Transactions within the scope of registered business activities.
20	Central Vietnam Metal Corporation	Within VNSTEEL system	Transactions within the scope of registered business activities.
21	Mechanical Engineering & Metallurgy Joint Stock Company	Within VNSTEEL system	Transactions within the scope of registered business activities.
22	Vietnam - Japan Mechanical Company Limited	Within VNSTEEL system	Transactions within the scope of registered business activities.
23	International Business Center Company Limited	Within VNSTEEL system	Transactions within the scope of registered business activities.
24	Thi Vai International Port Company Limited	Within VNSTEEL system	Transactions within the scope of registered business activities.
25	Nippovina Co., Ltd	Within VNSTEEL system	Transactions within the scope of registered business activities.
26	Binh Tay Steel Wire Netting Joint Stock Company	Within VNSTEEL system	Transactions within the scope of registered business activities.
27	Thong Nhat Flat Steel Company Limited	Within VNSTEEL system	Transactions within the scope of registered business activities.
28	Natsteelvina Co.,Ltd	Within VNSTEEL system	Transactions within the scope of registered business activities.
29	Vinausteel Joint Stock Company	Within VNSTEEL system	Transactions within the scope of registered business activities.
30	Da Nang Steel Joint Stock Company	Within VNSTEEL system	Transactions within the scope of registered business activities.
31	Vietnam Steel Pipe Company Limited	Within VNSTEEL system	Transactions within the scope of registered business activities.
32	Nippon Steel Spiral Pipe Vietnam Company Limited	Within VNSTEEL system	Transactions within the scope of registered business activities.
33	Redstarcera Joint Stock Company	Within VNSTEEL system	Transactions within the scope of registered business activities.

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