

QUANG NINH SCHOOL EQUIPMENT
AND BOOKS JOINT STOCK COMPANY

No: 01-BC/HĐQT-2025

SOCIALIST REPUBLIC OF VIETNAM

Independence- Freedom- Happiness

Quang Ninh, January 13, 2026

REPORT ON CORPORATE GOVERNANCE

YEAR: 2025

To: State Securities Commission
Stock Exchange

- Public company name: Quang Ninh School Equipment and Books JSC.
- Head office address: No. 10 Long Tien Street, Bach Dang ward, Ha Long city, Quang Ninh province
- Tel: 02033 826331 Fax: 02033 829823
- Email: sachquangninh@gmail.com
- Charter capital: 32,400,000,000 VND
- Stock code: QST
- Company administration model: General meeting of shareholders, Board of Directors, Supervisory Board and Director.
- Regarding the implementation of internal audit function: Not yet implemented.

I. Activities of the General Meeting of Shareholders

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders adopted in the form of written opinions):

| Order | Resolution No. | Date | Content |
|-------|----------------|------|---------|
|-------|----------------|------|---------|



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|---|------------------|------------|--|
| 1 | 22/NQ/ĐHĐCĐ-2025 | 29/04/2025 | <ul style="list-style-type: none"> - Approval of business results and profit distribution plan after tax for 2024. - Approval of business plan and profit distribution after tax for 2025. - Approved the selection of the auditing firm for the 2025 financial statements. |
|---|------------------|------------|--|

II. Board of Directors:

1. Information about members of the Board of Directors (BOD):

| Order | Board Member | Position (independent member of the Board of Directors, non-executive member of the Board of Directors) | Date of starting/cease being a member of the Board of Directors/Independent Board of Directors | |
|-------|-------------------------|--|--|----------------|
| | | | Date of appointment | Dismissal Date |
| 1 | Mr. Vu The Hoa | Chairman | 27/04/2023 | |
| 2 | Mrs. Nguyen Thi Yen | Member | 27/04/2023 | |
| 3 | Mr. Pham Xuan Truong | Member | 27/04/2023 | |
| 4 | Mr. Vu The Trieu | Member | 27/04/2023 | |
| 5 | Ms. Hoang Thi Kim Khanh | Member | 27/04/2023 | |
| 6 | Mr. Nguyen Trong Nha | Member | 27/04/2023 | |
| 7 | Mr. Vu The Anh | Member | 27/04/2023 | |
| 8 | Mrs. Tran Hoai An | Member | 14/04/2024 | |
| 9 | Mrs. Vu Thanh Huyen | Member | 14/04/2024 | |

2. Board of Directors meetings:

| Order | Members of BOD | Number of attended BOD meetings | Meeting attendance rate (%) | Reason for not attending the meeting |
|-------|---------------------|---------------------------------|-----------------------------|--------------------------------------|
| 1 | Mr. Vu The Hoa | 14 | 100 | |
| 2 | Mrs. Nguyen Thi Yen | 14 | 100 | |

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|---|--------------------------|----|-----|------------------------------------|
| 3 | Mr. Pham Xuan Truong | 14 | 100 | |
| 4 | Mr. Vu The Trieu | 14 | 100 | |
| 5 | Mrs. Hoang Thi Kim Khanh | 14 | 100 | |
| 6 | Mr. Nguyen Trong Nha | 7 | 50 | Quarterly and unscheduled meetings |
| 7 | Mr. Vu The Anh | 7 | 50 | Quarterly and unscheduled meetings |
| 8 | Mrs. Tran Hoai An | 14 | 100 | |
| 9 | Mrs. Vu Thanh Huyen | 14 | 100 | |

3. Supervisory activities of the Board of Directors over the Board of Management: Fully implement the regulations on the operation of the Company's Board of Directors.

4. Activities of subcommittees under the Board of Directors (if any): In the 2023-2028 term, subcommittees under the Board of Directors will not be established

5. Resolutions/Decisions of the Board of Directors:

| Order | Resolution/Decision Number | Date | Content | Approved Rate |
|-------|----------------------------|------------|---|---------------|
| 1 | 02-NQ/HĐQT-2025 | 14/01/2025 | Guidelines for work in January 2025 by the Board of Directors of the Company. | 100% |
| 2 | 06-NQ/HĐQT-2025 | 11/02/2025 | Review of January's work and direction for February's work. | 100% |
| 3 | 07-NQ/HĐQT-2025 | 26/02/2025 | Review of February's work, direction for March's work. | 100% |
| 4 | 12-NQ/HĐQT-2025 | 05/04/2025 | Evaluate the work of the first quarter and set directions for the second quarter. | 100% |
| 5 | 17-NQ/HĐQT-2025 | 21/04/2025 | Review of April's work, direction for May's work, and approval of the plan to hold the 2025 Annual General Meeting of | 100% |

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|----|-----------------|------------|--|------|
| | | | Shareholders. | |
| 6 | 25-NQ/HĐQT-2025 | 05/05/2025 | Implementing the resolutions of the 2025 Annual General Meeting of Shareholders and the work plan for May 2025 | 100% |
| 7 | 27-NQ/HĐQT-2025 | 04/06/2025 | Review of May's work and direction for June's work. | 100% |
| 8 | 32-NQ/HĐQT-2025 | 19/07/2025 | NQ reviews the work of Q2, setting the direction for Q3 2025 | 100% |
| 9 | 38-NQ/HĐQT-2025 | 31/07/2025 | Board of Directors Meeting Conducts August 2025 Operations | 100% |
| 10 | 41-NQ/HĐQT-2025 | 29/08/2025 | Board Resolution on September 2025 operational activities | 100% |
| 11 | 45-NQ/HĐQT-2025 | 13/10/2025 | Regarding the organization of the 20th Anniversary Celebration of Van Lang school | 100% |
| 12 | 47-NQ/HĐQT-2025 | 18/10/2025 | NQ reviews Q3 performance, sets directions for Q4 2025. | 100% |
| 13 | 50-NQ/HĐQT-2025 | 10/12/2025 | Board of Directors' activities in December 2025 | 100% |
| 14 | 51-NQ/HĐQT-2025 | 30/12/2025 | NQ reviews the work in 2025, sets the direction for work in 2026 | 100% |

III. Board of Supervisors/Audit Committee:

1. Information about members of the Board of Supervisors /Audit Committee:

| Order | Board of Supervisors/Audit Committee Member | Position | Date of starting/cease of membership in the Board of Supervisors | Professional qualifications |
|-------|---|--------------------|--|-----------------------------|
| 1 | Mrs. Nguyen Thi Hong Hai | Chief of committee | 27/04/2023 | University |
| 2 | Mr. Pham Dinh Lap | Member | 27/04/2023 | University |
| 3 | Mr. Dinh Van Nghiem | Member | 27/04/2023 | University |

2. Meeting of the Board of Supervisors/Audit Committee

| Order | Board of Supervisors/Audit Committee Member | Number of attended meetings | Meeting attendance rate | Voting ratio | Reason for not attending the meeting |
|-------|---|-----------------------------|-------------------------|--------------|--------------------------------------|
| 1 | Ms. Nguyen Thi Hong Hai | 2 | 100% | 100% | |
| 2 | Mr. Pham Dinh Lap | 2 | 100% | 100% | |
| 3 | Mr. Dinh Van Nghiem | 2 | 100% | 100% | |

3. Supervisory activities of the Board of Supervisors/Audit Committee over the Board of Directors, Executive Board and shareholders: Implemented in accordance with the Company's charter and regulations.

4. Coordination of activities between the Board of Supervisors/Audit Committee over the activities of the Board of Directors, Executive Board and other managers: Implemented in accordance with the regulations.

5. Other activities of the Board of Supervisors/Audit Committee (if any):

IV. Executive Board

| Order | Executive Board member | Date of birth | Professional qualifications | Date of appointment/removal of members of the Executive Board/ |
|-------|------------------------|---------------|-----------------------------|--|
| 1 | Nguyen Thi Yen | 02/08/1967 | University | 01/06/2023 |
| 2 | Pham Xuan Truong | 29/10/1965 | University | 30/06/2025 |
| 3 | Vu The Trieu | 08/08/1967 | University | 13/04/2025 |

V. Chief Accountant

| Full name | Date of birth | Professional qualifications | Date of appointment/dismissal |
|--------------|---------------|-----------------------------|-------------------------------|
| Tran Hoai An | 03/04/1973 | University | 01/06/2023 |

VI. Company Administrative training:

Company Administrative training courses attended by members of the Board of Directors, members of the Supervisory Board, the Executive Director (General Director), other managers and the Company Secretary in accordance with the provisions on corporate governance:

VII. List of related persons of the public company and transactions of related persons of the company with the Company itself

1. List of related persons of the company

| Order | Name of organization/individual | Securities trading account (if any) | Position in the company (if any) | NSH Certificate number *, date of issue, place of issue | Head office address/Contact address | The time is the person concerned. | The time is no longer relevant person | Reason | Relationship with the company/ |
|-------|---------------------------------|-------------------------------------|--|---|---|-----------------------------------|---------------------------------------|--------|---|
| 1 | Hoang Thi Mong (Deceased) | | | | Group 16, Area 2, Ha Lam Ward, Quang Ninh | 27/04/2023 | | | Wife of Mr. Vu The Hoa - Chairman of the Board of Directors |
| 2 | Vu Thuy Hai | | | | Ha Long Ward, Quang Ninh | 27/04/2023 | | | Child of Mr. Vu The Hoa - Chairman of the Board of Directors |
| 3 | Vu Thanh Huyen | | Board Member Vice Principal of Van Lang School | | Ha Lam Ward, QN | 27/04/2023 | | | Daughter of Mr. Vu The Hoa - Chairman of the Board of Directors |
| 4 | Dao Trung Kien | | | | Ha Lam Ward, QN | 14/04/2024 | | | Husband of Ms. Vu Thanh Huyen - Member of Board of Directors |
| 5 | Dao Huyen Chi | | | | Ha Lam Ward, QN | 14/04/2024 | | | Daughter of Ms. Vu Thanh Huyen - Member of Board of Directors |
| 6 | Vu Trong Nam | | | | Group 7C Zone 2 Ward Hung Thang, QN | 27/04/2023 | | | Husband of Ms. Nguyen Thi Yen - Director |
| 7 | Vu Thi Thuong Huyen | | | | | 27/04/2023 | | | Daughter of Mrs. Nguyen Thi Yen - |

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| | | | | | | | | | Director |
| 8 | Pham Minh Chau | | | | 46b, ngo 203, Kim Nguu, Phuong Vinh Tuy, HN | 27/04/2023 | | | Daughter of Mr. Pham Xuan Truong - Member of Board of Directors |
| 9 | Pham Truong Thang | | | | C9B, TT nam Thanh Cong, Lang Ha, HN | 27/04/2023 | | | Son of Mr. Pham Xuan Truong - Member of Board of Directors |
| 10 | Dang Thi Muoi | | | | Group 31 Zone 3 Ha Lam Ward, QN | 27/04/2023 | | | Mr. Vu The Trieu's wife - Member of the Board of Directors |
| 11 | Vu The Anh Dao | | | | Group 31 Zone 3 Ha Lam Ward, QN | 27/04/2023 | | | Child of Mr. Vu The Trieu - Member of Board of Directors |
| 12 | Vu Nhu Linh | | | | Group 31 Zone 3 Ha Lam Ward, QN | 27/04/2023 | | | Child of Mr. Vu The Trieu - Member of Board of Directors |
| 13 | Nguyen Van Huy | | | | Hong Gai Ward, QN | 27/04/2023 | | | Husband of Ms. Hoang Thi Kim Khanh - Member of Board of Directors |
| 14 | Nguyen Hoang Son | | | | Hong Gai Ward, QN | 27/04/2023 | | | Son of Ms. Hoang Thi Kim Khanh - Member of Board of Directors |
| 15 | Nguyen Hoang Anh | | | | Hong Gai Ward, QN | 27/04/2023 | | | Son of Ms. Hoang Thi Kim Khanh - Member of Board of Directors |

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| 16 | Pham Thi Thuy Nga | | | | Group 4, Zone 4B, Hạ Long Ward, Quảng Ninh | 27/04/2023 | | | Wife of Mr. Nguyen Trong Nha - Member of Board of Directors |
| 17 | Nguyen Quynh Trang | | | | Group 4, Zone 4B, Hạ Long Ward, Quảng Ninh | 27/04/2023 | | | Daughter of Mr. Nguyen Trong Nha - Member of Board of Directors |
| 18 | Nguyen Trong Dung | | | | No 26/ 155/116 Trường Chinh, Thanh Xuân Ward, Hà Nội | 27/04/2023 | | | Son of Mr. Nguyen Trong Nha - Member of Board of Directors |
| 19 | Dong Thi Oanh | | | | Group 31 Zone 3 Ha Lam Ward, QN | 27/04/2023 | | | Mother of Mr. Vu The Anh- Member of the Board of Directors |
| 20 | Vu Kim Yen | | | | Group 12 Zone 2 Hạ Long Ward, QN | 27/04/2023 | | | Mr. Vu The Anh's sister - Member of Board of Directors |
| 21 | Nguyen Thi Huong Giang | | | | Group 3 Zone 6C, Hạ Long Ward, QN | 27/04/2023 | | | Mr. Vu The Anh's wife - Member of the Board of Directors |
| 22 | Nguyen Duc Minh | | | | Group 52, Zone 4A, Cao Xanh Ward, QN | 01/06/2023 | | | Son of Mrs. Tran Hoai An - Member of Board of Directors - Chief Accountant |
| 23 | Le Duc Quan | | | | Group 6 Zone 3, Hạ Long Ward, QN | 27/04/2023 | | | Husband of Ms. Nguyen Thi Hong Hai - Head of the Board of Supervisors |
| 24 | Le Duc Hoang Long | | | | Group 6 Zone 3, Hạ Long Ward, QN | 27/04/2023 | | | Con bà Nguyễn Thị Hồng Hải – Tr.BKS Son of Mrs. Nguyen Thi Hong Hai - Head |

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| | | | | | | | | | of the Board of Supervisors |
| 25 | Trinh Thi Mien | | | | No 244, Tổ 27, Zone 3 Ha Lam Ward, QN | 27/04/2023 | | | Mr. Dinh Van Nghiem's wife - Member of Board of Supervisors |
| 26 | Do Thi Tam | | | | 44B, Hung Vuong street, Mong Cai 2 Ward, QN | 27/04/2023 | | | Mr. Pham Dinh Lap's wife - Member of Board of Supervisors |
| 27 | Bui Thi Tuyet Mai | | | | Area 3, Cao Xanh Ward, Quang Ninh | 27/04/2023 | | | Wife of Mr. Nguyen Trong Khai - Major shareholder |

Note: NSH Certificate number*: ID card/Passport number (for individuals) or Business Registration Certificate, Operating License or equivalent legal documents (for organizations)/NSH.

2. Transactions between the company and related persons of the company; or between the company and major shareholders, insiders, related persons of insiders. (Not incurred)

3. Transactions between insiders of the company, related persons of insiders and subsidiaries, companies controlled by the company. (Not incurred)

4. Transactions between the company and other entities: (Not incurred)

4.1. Transactions between the company and companies in which members of the Board of Directors, members of the Board of Supervisors, Directors (General Directors) and other managers have been and are founding members or members of the Board of Directors, Directors (General Directors) in the past three (03) years (as of the time of reporting): (not incurred)

4.2. Transactions between the company and companies in which related persons of members of the Board of Directors, members of the Board of Supervisors, Directors (General Directors) and other managers are members of the Board of Directors, Directors (General Directors) in the past: (not incurred)

4.3. Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Board of Supervisors, Directors (General Directors) and other managers: (not incurred)

VIII. Stock transactions of insiders and related persons of insiders

1. List of insiders and related persons of insiders

| Order | Full name | Securities trading account (if any) | Position in the company (if any) | ID card/Passport number, date of issue, place of issue | Contact address | Number of shares owned at the end of the period | End of period share ownership ratio | Note |
|-------|---------------------|-------------------------------------|------------------------------------|--|--|---|-------------------------------------|------------|
| 1 | Vu The Hoa | | Chairman of the Board of Directors | | Group 16, Area 2, Ha Lam Ward, Quang Ninh | 267.474 | 8,26% | |
| 1.01 | Hoang Thi Mong | | | | Group 16, Area 2, Ha Lam Ward, Quang Ninh | 14.160 | 0,44% | (Deceased) |
| 1.02 | Vu Thuy Hai | | | | Ha Long Ward, Quang Ninh | 43.440 | 1,34% | |
| 2 | Nguyen Thi Yen | | Member of BOD, Director | | No. 10, Long Tien, Hong Gai Ward, Quang Ninh province | 60.000 | 1,85% | |
| 3 | Pham Xuan Truong | | Member of BOD, Vice Director | | Group 1, area 1, Ward, Ha Long, Quang Ninh | 16.024 | 0,5% | |
| 4 | Vu The Trieu | | Member of BOD, Vice Director | | Group 31, Area 3, Ha Lam Ward, Quang Ninh | 29.440 | 0,91% | |
| 5 | Hoang Thi Kim Khanh | | Member of BOD, Principal | | Hong Gai Ward, QN | 73.280 | 2,26% | |
| 6 | Nguyen Trong Nha | | Member of BOD | | No. 26/155/116 Truong Chinh Street, Thanh Xuan Ward, Hanoi | 188.000 | 5,8% | |
| 7 | Vu The Anh | | Member of BOD | | Group 3, Area 6C, Ha Long Ward, Quang Ninh | 330.000 | 10,02% | |
| 7.1 | Dong Thi Oanh | | | | Group 31, area 3, Ha Lam Ward, Quang Ninh | 73.200 | 2,25% | |
| 7.2 | Vu Kim Yen | | | | Group 12, area 2, Ha Long Ward, Quang Ninh | 70.000 | 2,16% | |

| | | | | | | | | |
|------|------------------------|--|---|--|--|---------|-------|--|
| 7.3 | Nguyen Thi Huong Giang | | | | Group 3, Area 6C, Ha Long Ward, Quang Ninh | 29.440 | 0,91% | |
| 8 | Tran Hoai An | | Member of BOD, Chief Accountant | | Group 52, Area 4A, Ha Long Ward, Quang Ninh | 63.120 | 1,95% | |
| 9 | Vu Thanh Huyen | | Member of BOD, Vice Principal of Van Lang School | | Ha Lam Ward, Quang Ninh | 36.720 | 1,13% | |
| 10 | Nguyen Thi Hong Hai | | Head of Supervisory Board, Head of Sales Division | | Group 6, area 3, Ha Long Ward, Quang Ninh | 17.200 | 0,53% | |
| 10.1 | Le Duc Quan | | | | Group 6, area 3, Ha Long Ward, Quang Ninh | 48.000 | 1,48% | |
| 11 | Pham Dinh Lap | | Supervisory Board | | 44B, Hung Vuong, Mong Cai 2 Ward, , Quang Ninh | 14.000 | 0,43% | |
| 12 | Dinh Van Nghiem | | Supervisory Board Vice Principal of Van Lang School | | Area 3, Ha Lam Ward, Quang Ninh | 1.300 | 0,04% | |
| 13 | Nguyen Trong Khai | | Major shareholder | | Area 3, Cao Xanh Ward, Quang Ninh | 273.600 | 8,44% | |

2. Transactions of insiders and related persons on company shares: (not incurred)

IX. Other issues to note.

Sent to:

- As directed
- Kept by office

CHAIRMAN OF THE BOARD OF DIRECTORS



Vu The Hoa