SPD

DANANG SEAPRODUCTS IMPORT-EXPORT CORPORATION ---------------	THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness ------------
No:.89../CV-CT	*Da Nang, August 12, 2026*

Re: Explanation of the Qualified Opinion in the Reviewed Interim Financial Statements for the Six-Month Accounting Period Ended June 30, 2026

To: **THE STATE SECURITIES COMMISSION**
THE STOCK EXCHANGE

Central Seafood Import-Export Joint Stock Company (Stock Code: **SPD**) would like to express our sincere appreciation to the State Securities Commission of Viet Nam and the Stock Exchange for your continued support and guidance.

The Company hereby provides the following explanation regarding the qualified opinion in the reviewed interim financial statements for 2026:

Qualified opinion of the auditing firm:

As disclosed in Note 4.2 to the interim financial statements, the auditor was unable to obtain the interim financial statements or other financial information relating to the Company's investment in its associate, **New City Seadanang Investment Joint Stock Company**. Alternative audit procedures could not be performed. The carrying amount of this long-term investment as of June 30, 2026 was **VND 18,365,570,000.**

Due to this scope limitation, the auditor was unable to assess whether a provision for impairment of the long-term financial investment should be recognized in accordance with applicable regulations. Accordingly, the auditor could not conclude on the impact of this investment on other items presented in the interim financial statements.

Explanation from the Company:

The Board of Directors has consistently paid close attention to this investment and has actively sought appropriate solutions through specific management directives. Over the past several years, the Company has repeatedly requested the associate to provide the necessary financial information. Most recently, the Company issued Official Letter No. **61A/CV-CT** dated **June 29, 2026**, requesting New City Seadanang Investment Joint Stock Company to. Provide audited financial statements for the years 2019 to 2025. Return all original documents held at 31 NHS. Provide corporate records, including the resolutions of the 2026 Annual General Meeting of Shareholders, and other relevant documents.

However, up to the date of this explanation, the Company has not received any response or the requested financial reports from New City Seadanang Investment Joint Stock Company.

The Company respectfully submits this explanation of the qualified opinion in the reviewed interim financial statements for the six-month period ended June 30, 2026 for the information of the State Securities Commission of Viet Nam, the Stock Exchange, and all shareholders.

Yours Sincerely,

DANANG SEAPRODUCTS
IMPORT-EXPORT CORPORATION
GENERAL DIRECTOR

CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN MIỀN TRUNG
THÀNH PHỐ ĐÀ NẴNG

Trần Như Thiên My

CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN MIỀN TRUNG

Digitally signed by CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN MIỀN TRUNG
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