DANANG SEAPRODUCTS IMPORT – EXPORT CORPORATION

REVIEWED INTERIM FINANCIAL STATEMENTS
For the six-month period ended 30 June 2026

CONTENTS

MANAGEMENT'S REPORT

Management of Danang Seaproducts Import – Export Corporation (hereinafter referred to as "the Company") hereby presents its report and the accompanying reviewed interim financial statements of the Company for the six-month period ended 30 June 2026.

Members of the Board of Directors, the Supervisory Committee, Management and Chief Accountant during the period and on the date of this report include:

Board of Directors

Full name	Position
Mr. Le Vinh Hoa	Chairperson
Mr. Do Manh Linh	Member
Mr. Tran Huu Hoang	Member
Ms. Nguyen Thi Hoang Lan	Member
Mr. Pham Truong Giang	Member

Supervisory Committee

Full name	Position
Mr. Vo Quoc Viet	Head
Mr. Vu Van Dong	Member
Ms. Pham Thi Thuy Hang	Member

Management

Full name	Position
Ms. Tran Nhu Thien My	General Director
Mr. Nguyen Anh Tuan	Deputy General Director
Mr Le Thanh Phuong	Chief Accountant

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and on the date of this report is Ms. Tran Nhu Thien My, General Director.

RESPONSIBILITY OF MANAGEMENT

The Company's management is responsible for preparing the interim financial statements of each period which give a true and fair view of the interim financial position of the Company and the results of its operations and its cash flows. In preparing these interim financial statements, management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any departures that need to be disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement the internal control system effectively for a fair preparation and presentation of the interim financial statements so as to mitigate error or fraud.

Management is responsible for ensuring that proper interim accounting records are kept, which disclose, with reasonable accuracy at any time, the interim financial position of the Company and ensure that the interim financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements. Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MANAGEMENT'S REPORT (CONTINUED)

Management confirm that the Company has complied with the above requirements in preparing these interim financial statements.

AUDITOR

The accompanying interim financial statements were reviewed by ECOVIS AFA VIETNAM Auditing – Appraisal and Consulting Company Limited (Head office: No. 142 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Danang City, Vietnam; Telephone: (84) 0236.363.3333; Fax: (84) 0236.363.3338; Website: www.ecovis.com/vietnam/audit).

STATEMENT BY MANAGEMENT

In management's opinion, except for the matter discussed in the accompanying report on review of interim financial information of the entity, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 30 June 2026 and the results of its interim operations and its interim cash flows for the six-month accounting period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

For and on behalf of management.

M.S.D.N: 0400100778 - C.T.C.P.
CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN MIỀN TRUNG
THÀNH PHỐ ĐÀ NẴNG

Tran Nhu Thien My
General Director
Da Nang City, 12 August 2026

ECOVIS AFA VIETNAM
CÔNG TY TNHH KIỂM TOÁN – THẨM ĐỊNH GIÁ VÀ TƯ VẤN ECOVIS AFA VIỆT NAM
ECOVIS AFA VIETNAM AUDITING – APPRAISAL AND CONSULTING CO., LTD
142 Xo Viet Nghe Tinh St., Hoa Cuong Ward, Danang City, Vietnam
Tel: +84 236 363 3333 I Fax: +84 236 363 3338 I Email: info@ecovis.com.vn

No: 350/2026/BCSX-E.AFA

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: Shareholders
Board of Directors and Management
DANANG SEAPRODUCTS IMPORT – EXPORT CORPORATION

We have reviewed the accompanying interim financial statements of Danang Seaproducts Import – Export Corporation (hereinafter referred to as "the Company") prepared on 12 August 2026 as set out from page 5 to page 50, which comprise the interim statement of financial position as at 30 June 2026, and the interim income statement, and interim cash-flow statement for the six-month period then ended, and notes to the interim financial statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim financial statements and for such internal control as the Management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with the Vietnamese Standards on Review Engagements 2410 - Review of Interim Financial Information Performed by Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 4.2 of the interim financial statements, the auditor was unable to obtain the interim financial statements or relevant financial information of the Associate Company, New City Seadanang Investment Joint Stock Company, and no alternative procedures could be performed. As at 30 June, 2026, the original cost of this associate investment was VND 18,365,570,000. Due to this limitation, we could not assess the provision for long-term financial impairment as required. Consequently, due to the review scope limitation, we are unable to express a conclusion on the impact of this investment on other items in the interim financial statements.

Qualified Conclusion

Based on our review, with the exception of the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of the Company as at 30 June 2026, and of its interim financial performance and its interim cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim financial statements.

Nguyen Ha Dinh
Deputy General Director
Audit Practice Registration Certificate:
2883-2024-240-1

Authorized person

ECOVIS AFA VIETNAM Auditing – Appraisal and Consulting Company Limited
Da Nang City, 12 August 2026

DANANG SEAPRODUCTS IMPORT – EXPORT CORPORATION
Address: No. 01 Bui Quoc Hung, Son Tra Ward, Da Nang City, Vietnam

Form B 01a - DN
(Issued under the Circular No. 99/2025/TT-BTC
dated 27 October 2025 by Ministry of Finance)

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
A. CURRENT ASSETS	**100**		**387,452,982,553**	**297,299,237,010**
I. Cash and cash equivalents	**110**	**4.1**	**12,311,429,409**	**4,054,394,352**
1. Cash	111		12,311,429,409	4,054,394,352
2. Cash equivalents	112		-	-
II. Current financial investments	**120**		-	-
III. Current account receivables	**130**		**94,728,026,107**	**65,966,806,639**
1. Trade receivables	131	4.3	157,489,418,185	150,090,634,703
2. Advances to suppliers	132	4.4	26,224,575,442	5,777,413,173
3. Other current receivables	135	4.5	2,416,404,479	1,501,130,762
4. Provision for doubtful debts	136	4.6	(91,402,371,999)	(91,402,371,999)
IV. Inventories	**140**	**4.7**	**263,569,875,321**	**209,062,139,005**
1. Inventories	141		263,569,875,321	209,062,139,005
2. Provision for decline in value of inventories	142		-	-
V. Current biological assets	**150**		-	-
VI. Other current assets	**160**		**16,843,651,716**	**18,215,897,014**
1. Current deferred expenses	161	4.10	3,215,116,742	3,430,715,141
2. Value added tax deductible	162		1,812,932,524	3,094,120,854
3. Other current assets	165	4.11	11,815,602,450	11,691,061,019
B. NON-CURRENT ASSETS	**200**		**84,949,280,101**	**83,433,819,909**
I. Non-current account receivables	**210**		-	-
II. Fixed assets	**220**		**60,499,427,455**	**60,988,932,361**
1. Tangible fixed assets	221	4.8	57,615,202,415	58,095,207,321
Cost	222		258,932,012,866	275,617,007,788
Accumulated depreciation	223		(201,316,810,451)	(217,521,800,467)
2. Intangible fixed assets	227	4.9	2,884,225,040	2,893,725,040
Cost	228		5,391,374,111	5,391,374,111
Accumulated amortisation	229		(2,507,149,071)	(2,497,649,071)
III. Non-current biological assets	**230**		-	-
IV. Investment property	**240**		-	-
V. Non-current assets in progress	**250**		-	-
VI. Non-current financial investments	**260**	**4.2**	**21,987,085,136**	**21,987,085,136**
1. Investments in associates, joint-ventures	262		18,365,570,000	18,365,570,000
2. Investment in other entities	263		2,121,515,136	2,121,515,136
3. Held to maturity investments	265		1,500,000,000	1,500,000,000
VII. Other non-current assets	**270**		**2,462,767,510**	**457,802,412**
1. Non-current deferred expenses	271	4.10	2,462,767,510	457,802,412
2. Other non-current assets	274		-	-
TOTAL ASSETS (270 = 100 + 200)	**270**		**472,402,262,654**	**380,733,056,919**

Form B 01a - DN
(Issued under the Circular No. 99/2025/TT-BTC
dated 27 October 2014 by Ministry of Finance)

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

Unit: VND

RESOURCES	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
C. LIABILITIES	**300**		**328,464,860,057**	**241,042,860,331**
I. Current liabilities	**310**		**326,390,660,057**	**237,927,956,305**
1. Trade payables	311	4.12	33,790,638,368	7,704,796,511
2. Dividends and profits distribution payables	313	4.13	124,278,110	124,278,110
3. Taxes and amounts payable to the state budget	314	4.14	999,508,765	1,023,046,728
4. Payables to employees	315	4.15	9,074,965,854	14,171,991,525
5. Accrued expenses	316	4.16	5,174,043,114	3,554,061,884
6. Current deferred revenue	319	4.17	229,961,000	227,156,000
7. Other current payables	320	4.18	19,157,642,226	3,785,637,376
8. Current loans and obligations under finance leases	321	4.19	256,693,458,302	206,964,123,853
9. Bonus and welfare fund	323	4.20	1,146,164,318	372,864,318
II. Non-current liabilities	**330**		**2,074,200,000**	**3,114,904,026**
1. Non-current trade payables	331		-	-
2. Non-current loans and obligations under finance leases	339	4.19	2,074,200,000	3,114,904,026
D. OWNER'S EQUITY	**400**	**4.21**	**143,937,402,597**	**139,690,196,588**
1. Owner's contributed capital	411		120,000,000,000	120,000,000,000
Ordinary shares carrying voting rights	411a		120,000,000,000	120,000,000,000
Preference shares	411b		-	-
2. Capital surplus	412		(101,650,000)	(101,650,000)
3. Investment and development fund	418		11,388,233,760	11,388,233,760
4. Retained earnings	420		12,650,818,837	8,403,612,828
Beginning accumulated retained earnings	420a		7,251,013,545	899,054,029
Retained earnings of the current period	420b		5,399,805,292	7,504,558,799
TOTAL RESOURCES (440 = 300 + 400)	**440**		**472,402,262,654**	**380,733,056,919**

CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN MIỀN TRUNG
M.S.D.N: 0400100778 - C.T.C.P - THÀNH PHỐ ĐÀ NẴNG

Tran Nhu Thien My	**Le Thanh Phuong**	**Nguyen Thi Viet**
General Director	**Chief Accountant**	**Preparer**

Da Nang City, 12 August 2026

Form B 02a - DN
(Issued under the Circular No. 99/2025/TT-BTC
dated 27 October 2025 by Ministry of Finance)

INTERIM INCOME STATEMENT

For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenue	01	5.1	400,036,091,313	393,951,799,082
2. Deductions	02	5.2	-	6,681,305
3. Net revenue	10		400,036,091,313	393,945,117,777
4. Cost of sales	11	5.3	365,523,329,152	360,172,135,140
5. Gross profit	20		34,512,762,161	33,772,982,637
6. Gain/(loss) from the sale disposal of investment properties	21		-	-
7. Finance income	22	5.4	3,094,864,580	3,355,968,144
8. Finance expense	23	5.5	5,205,081,596	*8,699,642,157*
Of which, borrowing costs	24		*5,119,116,626*	*5,962,654,533*
9 Selling expense	25	5.6	7,866,617,441	7,556,023,541
10 General and administrative expense	26	5.7	20,455,697,004	19,293,619,934
11 Operating profit/(loss)	30		4,080,230,700	1,579,665,149
12 Other income	31	5.8	2,818,576,044	159,063,453
13 Other expense	32	5.9	213,417,358	160,557,488
14 Net other income/(loss)	40		2,605,158,686	(1,494,035)
15 Accounting profit/(loss) before taxation	50		6,685,389,386	1,578,171,114
16 Current corporate income tax expense	51	5.10	1,285,584,094	583,533,929
17 Deferred corporate income tax expense	52		-	-
18 Net profit/(loss) after taxation	60		5,399,805,292	994,637,185
19 Basic earnings per share	70	4.21.5	450	70
20 Diluted earnings per share	71	4.21.6	450	70

M.S.D.N: 0400100778 - C.T.C.P
CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN MIỀN TRUNG
THÀNH PHỐ ĐÀ NẴNG

Tran Nhu Thien My	**Le Thanh Phuong**	**Nguyen Thi Viet**
General Director	**Chief Accountant**	**Preparer**

Da Nang City, 12 August 2026

Form B 03a - DN
(Issued under the Circular No. 99/2025/TT-BTC
dated 27 October 2025 by Ministry of Finance)

INTERIM CASH FLOW STATEMENT
(Direct method)
For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Note	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Cash receipts from customers	01		392,645,666,848	392,735,695,761
2. Cash paid to suppliers	02		(359,131,415,363)	(273,325,918,922)
3. Cash paid to employees	03		(60,480,830,359)	(60,576,539,008)
4. Borrowing cost paid	04		(5,021,705,126)	(6,025,529,377)
5. Corporate income tax paid	05		(1,375,178,273)	(1,104,243,078)
6. Other cash inflows from operating activities	06		8,373,232,648	5,101,726,920
7. Other cash outflows from operating activities	07		(11,674,957,145)	(13,942,050,032)
Net cash from operating activities	**20**		**(36,665,186,770)**	**42,863,142,264**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(6,299,043,588)	(2,378,073,261)
2. Proceeds from disposals of fixed assets and other long-term assets	22		2,527,999,999	-
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		(116,107,685)	(98,474,616)
4. Proceeds from sales of investments in other entities	26		-	92,304
5. Interest and dividends received	27		126,424,201	107,549,320
Net cash from investing activities	**30**		**(3,760,727,073)**	**(2,368,906,253)**
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1 Proceeds from borrowings	33	6.1	412,231,272,764	327,786,321,067
2 Repayment of borrowings	34	6.2	(363,542,642,341)	(336,501,292,992)
Net cash from financing activities	**40**		**48,688,630,423**	**(8,714,971,925)**
NET INCREASE/(DECREASE) IN CASH	**50**		**8,262,716,580**	**31,779,264,086**
Cash and cash equivalents at beginning of year	60		4,054,394,352	16,363,617,973
Impact of exchange rate fluctuation	61		(5,681,523)	156,974,250
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**70**		**12,311,429,409**	**48,299,856,309**

M.S.D.N: 0400100778 - C.T.C.P
CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN MIỀN TRUNG
THÀNH PHỐ ĐÀ NẴNG

Tran Nhu Thien My	**Le Thanh Phuong**	**Nguyen Thi Viet**
General Director	**Chief Accountant**	**Preparer**

Da Nang City, 12 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1. Structure of ownership

Danang Seaproducts Import - Export Corporation (hereinafter referred to as "the Company") was established based on the equitization of the State – owned enterprise in accordance with Decision No. 774/QD-BTS dated 28 September 2006, issued by the Minister of Fisheries. The Company is an independent accounting entity, conducting production and business activities under Business Registration Certificate No. 0400100778 dated 14 December 2006, issued by the Department of Planning and Investment of Da Nang City. Since its establishment, the Company has amended its Business Registration Certificate 21 times, with the with the latest one dated 16 September 2025.

On 16 March 2010, the Hanoi Stock Exchange approved the trading of the Company's shares on Upcom under the ticker symbol SPD. On 22 April 2010, the Company held its first trading session on Upcom.

The charter capital as stipulated in the Business Registration Certificate is VND 120,000,000,000.

The Company's registered head office is at No. 01 Bui Quoc Hung, Son Tra Ward, Da Nang City, Vietnam.

The number of employees as at 30 June 2026 was 823 (31 December 2025: 889)

1.2. Business field

Trading, production, and processing of seafood.

1.3. Operating industry and principal activities

Under the Business Registration Certificate, the Company's business activities comprise:

- Processing and preserving of fisheries and fishery products: Processing fisheries for export;
- Non – specialized wholesale trade;
- Warehousing and storage: Warehousing and storage of goods in refrigerated warehouse. Warehousing and storage of goods in other warehouses;
- Activities auxiliary to financial service activities n.c.c;
- Manufacture of feeds for cattle, poultry and aquatic animal;
- Trading of own or rental property and land use rights: Real estate trading; Warehouse leasing; House and office leasing;
- Trading in other goods and fields permitted by law...

1.4. Normal operating cycle

The Company's normal operating cycle is carried out for a time period of 12 months.

1.5. The Company's structure

As at 30 June 2026, the Company's associates and dependent units were as follows:

Name	Address	Voting rights	Per cent capital	Per cent interest
Associates:				
New City Seadanang Investment Joint Stock Company	31 Ngu Hanh Son, Ngu Hanh Son Ward, Da Nang City	23.44%	23.44%	23.44%

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

The Company's dependent units as at 30 June, 2026 were as follows:

Name	Address
Seaproduct Resources Development Company (*)	Lot 7A, Dien Nam – Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City, Vietnam
Tho Quang Seafood Processing and Export Company	No. 01 Bui Quoc Hung – Da Nang Seafood Service Industrial Park, Son Tra Ward, Da Nang City, Vietnam

(*) During the period, the Company ceased operations and is in the process of terminating the tax code of its Branch – the Seaproduct Resources Development Company, in accordance with Notice No. 3647/TB-DAN dated 28 April 2026 issued by the Da Nang City Tax Department.

1.6. Statement of Comparability of Information in Financial statements

The comparative figures are those of the reviewed interim financial statements for the accounting period ended 30 June 2025 and the audited financial statements for the fiscal year ended 31 December 2025.

2. BASIS OF PREPARATION

2.1. Accounting standards, accounting system

The accompanying interim financial statements are presented in Vietnamese Dong ("VND"), under the historical cost basis and in accordance with the Vietnamese Accounting Standards and the Vietnamese Accounting System for Enterprises issued by the Ministry of Finance under Circular No. 99/2025/TT-BTC dated 27 October 2025.

2.2. Forms of accounting records

The form of accounting records applied in the Company is the General Journal.

2.3. Financial year

The Company's financial year is from 01 January to 31 December.

These interim financial statements are prepared for the six-month period ended on 30 June 2026.

2.4. Reporting and functional currency

The Company maintains its accounting records in VND.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1. Changes in accounting policies

The accounting policies applied by the Company in preparing the interim financial statements are consistently applied with those used in the preparation of the financial statements for the financial year ended 31 December 2025, except for the changes resulting from the adoption of new accounting guidance under Circular No. 99/2025/TT-BTC dated 27 October 2025 as presented below:

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") providing guidance on the application of the Accounting System for Enterprises, which is effective from 1 January 2026 and applicable to financial years beginning on or after 1 January 2026. Circular 99 replaces the regulations on the Accounting System for Enterprises issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 75/2015/TT-BTC dated 18 May 2015, Circular No. 53/2016/TT-BTC dated 21 March 2016 and Circular No. 195/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

The Company has applied the changes in accounting policies prescribed under Circular 99 that affect the Company using the non-retrospective adjustment method in accordance with the guidance in Clause 1, Article 30 of Circular 99.

The Company has also restated the comparative information presented in the interim financial statements for certain line items to comply with the presentation requirements of Circular 99, as disclosed in Note No. 10.

3.2. Foreign currencies

Transactions in foreign currencies are recorded, on initial recognition, in the reporting currency, by applying to the foreign currency amount the spot exchange rate between the reporting currency and the foreign currency at the date of the transaction. The exchange differences arising on the settlement of monetary items are recognised in profit or loss in the period in which they arise. At the end of the reporting period, monetary items excluding advances to suppliers, prepaid expenses, and unearned revenues, which are denominated in foreign currency, are reported using the closing rate and resultant exchange differences resulting from the reporting after offset are recognised in profit or loss in the period in which they arise.

3.3. Use of estimates

The preparation of the interim financial statements requires management to make estimates and assumptions that impact the carrying value of certain assets and liabilities, contingent assets and liabilities reported in the notes as well as revenues and expenses for the six-month accounting period ended 30 June 2026. Although these estimates are based on management's best knowledge of all relevant information available at the date when the interim financial statements are prepared, this does not prevent actual figures differing from estimates.

3.4. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, cash in transit and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.5. Financial investments

Held to maturity investments

Held to maturity investments comprise investments held to maturity with the objective of earning periodic interest (such as term deposits at banks, bonds).

If there is any certain evidence that part or all the investments are irrecoverable, impairment losses are recognised as a finance expense in the current period.

Equity investments in other entities

Investments in associates

Investments are classified as investments in associates when the Company directly or indirectly holds from 20% to under 50% of the voting shares of the investee without any other agreement.

Investments in associates are recognised at cost, comprising the purchase price and costs directly attributable to the investment. In case of investments of non-monetary assets, the cost of investments is recognised at the fair value of the non-monetary assets at the time incurred.

Dividends for the period after the acquisition date are recognised as finance income when the shareholder's right to receive payment is established.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Other investments

Investments classified as other investments are investments other than investments in subsidiaries, investments in associates or investments on joint ventures.

Other investments are accounted for under the cost method which comprise purchase prices plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

Dividends for the period after the acquisition date are recognised as finance income when the shareholder's right to receive payment is established.

Recognition principles of provision for investment impairment loss

Provision for investment impairment loss is made when there is any certain evidence that there will be an impairment in the value of these investments at the reporting date.

The difference between the required balance and the existing balance of provision for investment impairment loss is recognised as financial expenses in the income statement.

3.6. Account receivables

Recognition method

Account receivables are stated at the carrying amounts of trade receivables and other receivables less provisions for doubtful debts.

Provision for doubtful debts

As of the date of preparing the interim financial statements, provision for doubtful debt is recognised for past-due accounts receivable and for accounts receivable where circumstances indicate that they might not be recoverable when due at the level as guided in prevailing regulations. The determination of the overdue period of a doubtful receivable to be provisioned is based on the principal repayment period according to the original sale contract, excluding the debt extension between the parties.

For overdue receivables, the provision rates are as follows:
- 30% of the value for receivables overdue from 6 months to less than 1 year;
- 50% of the value for receivables overdue from 1 year to less than 2 years;
- 70% of the value for receivables overdue from 2 years to less than 3 years;
- 100% of the value for receivables overdue for 3 years or more.

The difference between the required balance and the existing balance of provision for doubtful debts is recorded as a general and administrative expense in the income statement.

3.7. Inventories

Inventory measurement

Inventories are measured at the lower of cost and net realisable value.

The costs of inventories shall comprise all costs of purchase, costs of conversion, and other costs incurred in bringing inventories to their present location and condition. The cost of work in progress and finished goods includes materials, direct labour and attributable production overheads based on normal levels of activity.

The costs of purchase of inventories comprise the purchase price, non-reimbursable taxes and duties, and transport, handling and other costs directly attributable to the acquisition of inventories. Trade discounts and sales rebates on substandard and obsolete goods purchased are deducted from the costs of purchase.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Method of accounting for inventories

Inventories are measured using the first-in, first-out method.

Provision for decline in value of inventories

As of the date of preparing the interim financial statements, provision is recognised for obsolete, slow-moving and defective inventory items and an excess of the cost of inventories over their net realisable value.

The difference between the required balance and the existing balance of the provision for a decline in value of inventories is included in cost of sales in the income statement.

Inventories are written down to net realizable value item by item. For services being rendered, provision is made in respect of each service for which a separate selling price is charged.

3.8. Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation.

Tangible fixed asset recognition

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use. Accessories added to fixed assets when purchased are recognised separately at their fair values and deducted from the historical cost of the respective tangible fixed assets.

The costs of tangible fixed assets constructed by contractors are the finalised costs of the construction, other directly related expenses and the registration fee (if any).

Depreciation and amortisation

The costs of fixed assets are depreciated on a straight-line method over their estimated useful lives.

The estimated useful lives are as follows:

	Year 2026	
▪ Buildings, structures	05 – 25	years
▪ Machinery and equipment	03 – 12	years
▪ Motor vehicles and transmission equipment	06 – 07	years
▪ Office equipment	03 – 06	years

3.9. Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation.

Intangible fixed asset recognition

The cost of an intangible fixed asset comprises the total amount of expense incurred by the Company to acquire an asset at the time the asset is put into operation for its intended use.

Accounting principles for intangible fixed assets

Land use rights

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Land use rights are stated at their costs less accumulated amortisation including:

- Land use right value of the land area in Binh Dong Ward, Ho Chi Minh City, Vietnam, area 3078 m^2.
- Land use right value at No. 261-263 Phan Chau Trinh Street, Hai Chau Ward, Da Nang, Vietnam, area 301.2 m^2.
- Land use right value at 166 Nguyen Cong Tru Street, Sai Gon Ward, Ho Chi Minh City, Vietnam, area 90.45m^2.

The land use right is amortised using the straight-line method over the period of the right to use the land.

Indefinite land use rights are not amortised.

3.10. Leases

Operating leases

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

3.11. Leases

Operating leases

Assets subject to operating leases are recognised in the statement of financial position according to the Company's asset classification pattern.

Initial direct costs to generate income from operating leases are recognised as expenses in the period as incurred or amortised over the lease term. Lease income from operating leases is recognised in the income statement on a straight-line basis over the lease term regardless of payment methods.

Depreciation of assets subject to operating leases is consistent with the depreciation policy of the lessor applicable to similar assets.

3.12. Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for purposes not yet determined, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

3.13. Deferred expenses

Deferred expenses are classified as current and non-current based on their original term. deferred expenses mainly comprise costs of tools and supplies and repair and maintenance expenses, etc., which are amortised over the period in which economic benefits are generated in relation to these expenses.

The following expenses are recognised as deferred expenses and amortised to the interim income statement:

- Prepaid land, infrastructure and fixed asset rentals are amortised over the period of lease;
- Tools and supplies are amortised to the income statement over 01 to 03 years;
- Costs of periodic repairs and maintenance of fixed assets;
- Other deferred expenses: Based on the nature and level of expenses, the Company selects appropriate allocation methods and criteria over the period during which economic benefits are expected to be generated.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

3.14. Liabilities

Liabilities are classified into trade payables, dividends and profit payables and other payables based on the following rules:

- Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer;
- Dividends and profit payables are dividends and profits (in cash or non-monetary assets) payable to the shareholders/contributed capital holders of the Company;
- The remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

3.15. Borrowing costs

Capitalisation of borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalised as part of the cost of those assets until the assets are put into use or sale.

Investment income earned on temporary investment of borrowings is deducted from the cost of the respective assets.

All other borrowing costs are recognised as an expense in the interim income statement when incurred.

3.16. Accrued expenses

Accrued expenses represent expenses that will be paid in the future for goods or services received but not yet paid due to lack of invoices or accounting documents. These expenses are recognised as operating expenses of the reporting period.

3.17. Deferred revenues

Deferred revenues include advanced payments for one or more accounting periods for asset leasing.

Deferred revenues are periodically determined and transferred into revenues according to the lease term.

3.18. Owners' equity

The owners' contributed equity

The owners' contributed equity is recognised when contributed.

Reserves

Reserves are created at certain percentages of profit after tax as prescribed in the Company's charter.

Capital surplus

Capital surplus is recognised as the difference between the issue price and the par value of shares, the difference between the repurchase price of treasury shares and the reissue price of treasury shares sold.

Dividends

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Dividends are recognised as a liability when the Company no longer has the right to refuse the obligation to pay dividends or profits in cash to shareholders/capital-contributing members.

Retained earnings

Net profit after income tax can be distributed to shareholders after the distribution is approved the General annual meeting of shareholders and reserves are created in accordance with the Company's Charter and legal regulations in Vietnam.

3.19. Revenue and other income

Revenue from selling goods

Revenue from selling goods is measured at the fair value of the consideration received or receivable. In most cases, revenue is recognised when transferring the risks and rewards of ownership to the buyer.

Revenue involving the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of this transaction can be estimated reliably. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

Interest income

Interest income is recognised on an accrual basis by reference to the principal outstanding and at the interest rate applicable.

3.20. Deductions

Deductions include trade discounts, allowances.

Deductions arising in the reporting period from consumption of products, goods and services are recognised as decreases in revenue in that period; Deductions arising after the end of the reporting period but prior to issuing the financial statements for the reporting period are recognised as decreases in revenue of the reporting period; Deductions arising after the end of the reporting period and after issuing the financial statements for the reporting period are recognised as decreases in revenue of the next period.

3.21. Cost of sales

Cost of sales and services provided represents total costs of finished products, goods, services, which are sold in the period in accordance with the matching principle. Abnormal amounts of production costs of inventories are recognised immediately in cost of sales.

3.22. Finance expense

Finance expenses represent all expenses incurred in the reporting period which mainly include borrowing costs.

3.23. Selling expense and general and administrative expense

Selling expenses represent expenses incurred during the process of selling products, goods and rendering services, which include expenses relating to product exhibition, advertisement, sales commissions, product warranty (except for construction activities), storage, packaging and shipping etc.

General and administrative expenses represent common expenses, which include payroll costs for office employees' (salaries, wages, allowances, etc.); social insurance, health insurance, trade union

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

fees and unemployment insurance; stationery expenses, material expenses; provision for doubtful debts; utility services (electricity expenses, water expenses, phone, fax, warranty expenses, etc.); sundry expenses (entertainment, customer conference, etc.).

3.24. Taxation

Corporate income tax

Current corporate income tax expense

Current corporate tax expense is determined on the basis of taxable income and the rate of corporate income tax (CIT) of the current period:

- Apply a tax rate of 15% on income from processing in the seafood sector.
- Apply a tax rate of 20% on other income.

Value added tax

The goods sold and services rendered by the Company are subject to value added tax at the following rates:

- Exporting seafood: 0%
- Domestic seafood sales: 5%
- Buying and selling materials and renting warehouses: 10%. The company is entitled to apply the VAT rate of 8% from 1 January 2026 to 30 June 2026 according to the provisions of Decree No. 174/2025/ND-CP dated 30 June 2025 of the Government
- Other activities shall apply the tax rate as prescribed by regulations.

Other taxes

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the Company will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the interim financial statements can be amended in accordance with the Tax Department's final assessment for the Company.

3.25. Earnings per share

Basic earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the period, excluding ordinary shares bought back by the Company and held as treasury shares.

3.26. Diluted earnings per share

Diluted earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the period and total ordinary shares that would be issued on the conversion, excluding ordinary shares bought back by the Company and held as treasury shares.

3.27. Segment reporting

A segment is a distinguishable component of the Company that is engaged either in producing or providing related products or services (business segment), or in producing or providing products or

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

3.28. Related parties

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Company or are controlled by, or are subject to common control with the Company. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including directors and officers of the Company and close family members or associates of such individuals are also considered to be related parties.

4. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM STATEMENT OF FINANCIAL POSITION

4.1. Cash and cash equivalents

	Foreign currencies	As at 30 Jun. 2026 VND	Foreign currencies	As at 01 Jan. 2026 VND
Cash in hand		950,338,991		77,344,045
- VND		*950,338,991*		*77,344,045*
Cash at banks		11,361,090,418		3,977,050,307
- VND		*776,295,412*		*2,041,915,824*
+ Vietnam Joint Stock Commercial Bank for Industry and Trade		*-*		*820,417,736*
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch		*603,626,554*		*858,865,884*
+ Other banks		*172,668,858*		*362,632,204*
- USD	*405,468.88 #*	*10,584,795,006*	*74,079.45 #*	*1,935,134,483*
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch	*386,744.66 #*	*10,096,356,094*	*24,708.46 #*	*644,322,511*
+ Vietnam Bank for Agriculture and Rural Development - Da Nang Branch	*8,112.99 #*	*211,959,977*	*46,555.65 #*	*1,217,290,581*
+ Other banks	*10,611.23 #*	*276,478,935*	*2,815.34 #*	*73,521,391*
Total		**12,311,429,409**		**4,054,394,352**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.2. Financial investments

Held to maturity investments are analysed as follows:

	As at 30 Jun. 2026 VND			As at 01 Jan. 2026 VND		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Non-current:						
Bond investments (*)						
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ngu Hanh Son Branch	1,500,000,000	1,500,000,000	-	1,500,000,000	1,500,000,000	-
Total	**1,500,000,000**	**1,500,000,000**	**-**	**1,500,000,000**	**1,500,000,000**	**-**

(*) The Company holds 15,000 bonds with a par value of VND 100,000 each, issued by Vietnam Joint Stock Commercial Bank for Industry and Trade – Ngu Hanh Son Branch. The bonds have a 10-year term with an interest rate equal to the reference rate + 0.8% per year and were approved for purchase on 20 July 2023. The bonds are secured under the Pledge Agreement for Valuable Papers No. 01/2023/HDBD/NHCT486-SEA dated 28 July 2023, between Danang Seaproducts Import - Export Corporation and the Vietnam Joint Stock Commercial Bank for Industry and Trade – Ngu Hanh Son Branch.

Other investments are detailed as follows:

	As at 30 Jun. 2026 VND			As at 01 Jan. 2026 VND		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Investments in joint ventures and associates:						
New City Seadanang Investment Joint Stock	18,365,570,000		-	18,365,570,000		-
Total	**18,365,570,000**		**-**	**18,365,570,000**		**-**
Investments in other entities:						
Long Hau Corporation (**)	2,121,515,136	3,875,102,400	-	2,121,515,136	3,978,530,400	-
Total	**2,121,515,136**	**3,875,102,400**	**-**	**2,121,515,136**	**3,978,530,400**	**-**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

(*) As of the reporting date, the Company has not yet received the financial statements for the financial year ended 31 December 2025 as well as financial report for the first 6 months of 2026, nor any financial reporting information related to its investment in the associate, New City Seadanang Investment Joint Stock Company. Consequently, the Company has not been able to assess and allocate provisions for impairment on long-term financial investments in accordance with the regulations set forth in Circular No. 99/2025/TT-BTC, dated 27 October 2025, issued by the Ministry of Finance.

On 28 December 2020, Danang Seaproducts Import - Export Corporation sent Notice No. 281220/TB-TGD to New City Seadanang Investment Joint Stock Company, regarding the termination of Investment Cooperation Agreement No. 01/2016/HD.NC-SPD, dated 7 June 2016, effective from 5 January 2021.

On 8 January 2021, the Company filed a counterclaim requesting the Court to address its counterclaims, and on 18 February 2021, supplementted the counterclaim, the content of which included:

- To recognize the termination by the Danang Seaproducts Import-Export Corporation of Investment Cooperation Agreement No. 01/2016/HD.NC-SPD dated 07 September 2016, on the grounds that New City Seadanang Investment JSC materially breached the Cooperation Agreement as stipulated in point b, clause 1, and clause 2 of Article 423 of the 2015 Civil Code.
- To resolve the consequences of the termination of the cooperation agreement in accordance with the provisions of Article 427 of the 2015 Civil Code, specifically: Upon the termination of Investment Cooperation Agreement No. 01/2016/HD.NC-SPD, the agreement is invalid from the time of its conclusion, therefore, New City Seadanang Investment JSC must return and hand over the capital contribution assets of the Danang Seaproducts Import - Export Corporation that were handed over under the cooperation agreement.

As of now, the Court has not taken any further actions.

As of the reporting date, the Company has not determined the recoverable amount of this investment for disclosure in the interim financial statements due to the absence of a market-quoted price and the lack of guidance in the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting Regime on the determination of the recoverable amount of investments. The recoverable amount of this investment may differ from its carrying amount.

(**) The Company has determined the recoverable amount of its investment in Long Hau Joint Stock Company based on the listed price on the stock exchange as at 30 June 2026, which was VND 28,100 per share, with a total holding of 137,904 shares. (The Company has determined that the costs to sale of this investment are insignificant).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.3. Trade receivables

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Carrying amount	Provision	Carrying amount	Provision
Kyokuyo Co.,Ltd	3,592,055,070	-	4,440,352,445	-
Marubeni Seafoods Corporation	23,839,466,638	-	16,397,504,447	-
Maruha Nichiro Corporation	-	-	20,026,696,863	-
3GR Investment Joint Stock Company	22,859,725,042	22,859,725,042	22,859,725,042	22,859,725,042
Duc Quan Investment and Development Joint Stock Comapny	19,180,435,650	19,180,435,650	19,180,435,650	19,180,435,650
Inox Hoa Binh Joint Stock Company	31,820,416,195	31,820,416,195	31,820,416,195	31,820,416,195
Umios Corporation	21,630,435,917	-	-	-
Others	34,566,883,673	17,541,795,112	35,365,504,061	17,541,795,112
Total	**157,489,418,185**	**91,402,371,999**	**150,090,634,703**	**91,402,371,999**

4.4. Advances to suppliers

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Carrying amount	Provision	Carrying amount	Provision
Sabri Food Products Private	17,255,021,760	-	-	-
NHL Construction Investment One Member Limited Liability Company	396,400,774	-	743,360,619	-
B-One Business House PVT LTD	-	-	2,044,645,416	-
Da Nang Auto Company Limited	-	-	1,696,475,000	-
Infrastructure Development and Operation Center	3,674,403,148	-	-	-
Vu Gia Equipment Company Limited	2,897,300,000	-	-	-
Others	2,001,449,760	-	1,292,932,138	-
Total	**26,224,575,442**	**-**	**5,777,413,173**	**-**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.5. Other current receivables

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Carrying amount	Provision	Carrying amount	Provision
Deposits	967,200,000	-	303,200,000	-
UPAS LC Margin Deposit	388,837,122	-	244,700,570	-
Advances to employees	20,511,753	-	31,408,475	-
Insurance Receivables	785,477,582	-	650,828,854	-
Other receivables	254,378,022	-	270,992,863	-
Total	**2,416,404,479**	**-**	**1,501,130,762**	**-**

4.6. Doubtful debts

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Overdue trade receivables or overdue amounts loaned and other receivables not yet due but uncollectible	91,402,371,999	-	91,402,371,999	-
Total	**91,402,371,999**	**-**	**91,402,371,999**	**-**

Management assessed the ability to recover the overdue receivables as low because these debts have existed for a long time and have not been recovered.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Overdue trade receivables and overdue amounts loaned are analysed by debtor as follows:

	As at 30 Jun. 2026 VND			As at 01 Jan. 2026 VND		
	Cost	Recoverable amount	Overdue days	Cost	Recoverable amount	Overdue days
Inox Dai Phat CO. LTD	2,178,000,000	-	Over 3 years	2,178,000,000	-	Over 3 years
Inox Hoa Binh Joint Stock Company	31,820,416,195	-	Over 3 years	31,820,416,195	-	Over 3 years
Ha Duc Shipbuilding Mechanical Company Limited	3,812,860,589	-	Over 3 years	3,812,860,589	-	Over 3 years
Phu Lam Steel Import - Export Joint Stock Company	5,788,397,142	-	Over 3 years	5,788,397,142	-	Over 3 years
Duc Quan Investment and Development Joint Stock Company	19,180,435,650	-	Over 3 years	19,180,435,650	-	Over 3 years
3GR Investment Joint Stock Company	22,859,725,042	-	Over 3 years	22,859,725,042	-	Over 3 years
Hop Thanh Cong Trading Service Import Export Private Company	2,022,218,557	-	Over 3 years	2,022,218,557	-	Over 3 years
Tan Vinh Thai Trading Company Limited	3,740,318,824	-	Over 3 years	3,740,318,824	-	Over 3 years
Total	**91,402,371,999**	**-**		**91,402,371,999**	**-**	

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.7. Inventories

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Cost	Provision	Cost	Provision
Raw materials	8,033,326,600	-	6,330,043,768	-
Tools and supplies	428,926,348	-	346,083,741	-
Work in progress	255,107,622,373	-	202,386,011,496	-
Total	**263,569,875,321**	**-**	**209,062,139,005**	**-**

There are no slow-moving and obsolescent inventories at the period-end.

Inventories pledged as security for liabilities at the period-end amounted to VND 263,569,875,321.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.8. Tangible fixed assets

Items	Buildings, structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost:					
As at 01 Jan. 2026	81,229,531,041	188,912,695,654	3,838,172,385	1,636,608,708	275,617,007,788
Purchase	-	3,265,315,393	1,733,920,000	-	4,999,235,393
Disposal	(544,505,952)	(18,962,235,887)	(2,146,756,476)	(30,732,000)	(21,684,230,315)
As at 30 Jun. 2026	**80,685,025,089**	**173,215,775,160**	**3,425,335,909**	**1,605,876,708**	**258,932,012,866**
Accumulated depreciation:					
As at 01 Jan. 2026	71,951,831,122	140,431,875,706	3,636,528,444	1,501,565,195	217,521,800,467
Depreciation	553,979,261	4,665,591,380	210,270,260	49,399,398	5,479,240,299
Disposal	(544,505,952)	(18,962,235,887)	(2,146,756,476)	(30,732,000)	(21,684,230,315)
As at 30 Jun. 2026	**71,961,304,431**	**126,135,231,199**	**1,700,042,228**	**1,520,232,593**	**201,316,810,451**
Net book value:					
As at 01 Jan. 2026	9,277,699,919	48,480,819,948	201,643,941	135,043,513	58,095,207,321
As at 30 Jun. 2026	**8,723,720,658**	**47,080,543,961**	**1,725,293,681**	**85,644,115**	**57,615,202,415**

The amount of period-end net book value of tangible fixed assets totalling VND 37,371,161,530 was pledged/mortgaged as loan security.

The historical cost of tangible fixed assets fully depreciated but still in use totalled VND 148,076,348,301.

There were no tangible fixed assets held for disposal at period – end.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.9. Intangible fixed assets

Items	Land use rights VND	Computer software VND	Total VND
Cost:			
As at 01 Jan. 2026	5,062,374,111	329,000,000	5,391,374,111
Purchase	-	-	-
As at 30 Jun. 2026	**5,062,374,111**	**329,000,000**	**5,391,374,111**
Accumulated amortisation:			
As at 01 Jan. 2026	2,201,899,071	295,750,000	2,497,649,071
Amortisation	-	9,500,000	9,500,000
As at 30 Jun. 2026	**2,201,899,071**	**305,250,000**	**2,507,149,071**
Net book value:			
As at 01 Jan. 2026	2,860,475,040	33,250,000	2,893,725,040
As at 30 Jun. 2026	**2,860,475,040**	**23,750,000**	**2,884,225,040**

The amount of period-end net book value of intangible fixed assets totalling VND 2,860,475,040 was pledged/mortgaged as loan security.

The historical cost of intangible fixed assets fully depreciated but still in use totalled VND 2,454,899,071.

4.10. Deferred expenses

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Current:		
Repairs and maintenance expenses	214,341,640	220,262,331
Tools and consumable expenditure	218,725,699	312,508,497
Others	2,782,049,403	2,897,944,313
Total	**3,215,116,742**	**3,430,715,141**
Non-current:		
Tools and consumable expenditure	33,993,750	101,981,250
Repairs and maintenance expenses	1,363,015,288	355,821,162
Management software	1,065,758,472	-
Total	**2,462,767,510**	**457,802,412**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.11. Other current assets

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Pledged assets:		
Fixed-term deposits under 3 months	11,771,396,083	11,655,288,398
Accrued interest receivable	44,206,367	35,772,621
Total	**11,815,602,450**	**11,691,061,019**

The details of the term deposit contract are as follows:

- The term deposit amounting to VND 11,021,396,083 and accrued interest amounting to VND 44,206,367 are pledged under Term Deposit Balance Pledge Contract No. 185/2022/VCB-ĐN dated October 31, 2022, between Danang Seaproducts Import – Export Corporation and Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch.
- The term deposit amounting to VND 750,000,000 is pledged under Term Deposit Balance Pledge Contract No. 01/2024/HĐBĐ/NHCT486-SEA dated 23 April, 2024, between Danang Seaproducts Import- Export Corporation and Vietnam Joint Stock Commercial Bank for Industry and Trade – Ngu Hanh Son Branch.

4.12. Trade payables

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Hai Nam Company Limited	2,317,141,188	759,153,384
Da Nang Seafood Joint Stock Company	1,194,480,000	597,240,000
Gemadept Central Joint Stock Company	217,123,723	362,807,259
Tokai Denpun Co., LTD	-	1,580,351,578
Dong A Joint Stock Company	2,086,275,528	928,397,916
Marubeni Seafoods Corporation	17,769,196,178	-
Others	10,206,421,751	3,476,846,374
Total	**33,790,638,368**	**7,704,796,511**

4.13. Dividends and profit distribution payable

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Dividends and profit distribution payable	124,278,110	124,278,110
Total	**124,278,110**	**124,278,110**

Dividends from previous years that have been committed for payment but which shareholders have not yet completed the necessary procedures to receive, as at the reporting date, amount to VND 124,278,110.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.14. Tax and amounts receivable from/payable to the state budget

	As at 30 Jun. 2026 VND	Movements VND		As at 01 Jan. 2026 VND
	Payable	Payable	Paid/Deducted	Payable
Value added tax	-	1,251,784,350	1,286,717,005	34,932,655
Import VAT	-	6,737,197	6,737,197	-
Export, import	-	2,452,863	2,452,863	-
Corporate income tax	872,229,094	1,285,584,094	1,375,178,273	961,823,273
Personal income tax	127,279,671	450,568,598	349,579,727	26,290,800
Natural resource tax	-	34,650,720	34,650,720	-
Land rental	-	1,298,948,145	1,298,948,145	-
Other taxes	-	111,176,077	111,176,077	-
Total	**999,508,765**	**4,441,902,044**	**4,465,440,007**	**1,023,046,728**

4.15. Payables to employees

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Payables to indirect employees	2,733,090,155	3,757,038,061
Payables to direct employees	6,341,875,699	10,414,953,464
Total	**9,074,965,854**	**14,171,991,525**

4.16. Accrued expenses

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Interest expense	136,482,877	144,312,290
Accrued land rent	3,473,873,772	2,457,460,028
Accrued expenses for transportation	458,575,926	160,999,850
Accrued expenses for electricity	594,355,485	466,331,778
Accrued expenses for referral commission	-	22,013,640
UPAS LC interest	105,604,134	-
Accrued other expenses	405,150,920	302,944,298
Total	**5,174,043,114**	**3,554,061,884**

4.17. Deferred revenue

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Deferred rental income	229,961,000	227,156,000
Total	**229,961,000**	**227,156,000**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.18. Other payables

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Surplus of assets pending treatment	1,000,000,000	1,000,000,000
Trade union dues	1,270,936,648	1,108,143,365
Social, Health and Unemployment insurance	169,110,378	100,042,090
Current deposits	1,637,834,000	1,174,834,000
UPAS LC principal and interest	14,727,535,020	-
Other payables	352,226,180	402,617,921
Total	**19,157,642,226**	**3,785,637,376**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.19. Loans and finance lease liabilities

	As at 30 Jun. 2026			Movements			As at 01 Jan. 2026		
	USD	VND		VND		USD	VND		
		Value	Payable value	Increase	Decrease		Value	Payable value	
Current (VND):		**33,219,169,695**	**33,219,169,695**	**86,629,166,233**	**96,422,745,295**		**43,012,748,757**	**43,012,748,757**	
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ngu Hanh Son Branch		*6,525,325,038*	*6,525,325,038*	*12,474,619,744*	*7,614,351,838*		*1,665,057,132*	*1,665,057,132*	
Vietnam Bank for Agriculture and Rural Development - Da Nang Branch		*10,419,317,000*	*10,419,317,000*	*11,345,921,787*	*2,870,940,786*		*1,944,335,999*	*1,944,335,999*	
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch		*16,274,527,657*	*16,274,527,657*	*54,664,863,222*	*64,324,003,345*		*25,933,667,780*	*25,933,667,780*	
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch		-	-	*8,143,761,480*	*21,613,449,326*		*13,469,687,846*	*13,469,687,846*	
Current (USD):	**8,375,239.50 #**	**221,659,088,607**	**221,659,088,607**	**325,602,106,531**	**264,613,584,354**	**6,091,313.13 #**	**160,670,566,430**	**160,670,566,430**	
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ngu Hanh Son Branch	*1,139,087.50 #*	*30,147,089,775*	*30,147,089,775*	*66,625,592,495*	*65,746,580,182*	*1,109,606.00 #*	*29,268,077,462*	*29,268,077,462*	
Vietnam Bank for Agriculture and Rural Development - Da Nang Branch	*2,500,001.00 #*	*66,165,026,466*	*66,165,026,466*	*82,701,563,659*	*82,559,618,928*	*2,503,055.00 #*	*66,023,081,735*	*66,023,081,735*	
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch	*3,144,259.00 #*	*83,215,958,694*	*83,215,958,694*	*122,221,420,694*	*87,212,594,740*	*1,827,620.00 #*	*48,207,132,740*	*48,207,132,740*	
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	*1,591,892.00 #*	*42,131,013,672*	*42,131,013,672*	*54,053,529,683*	*29,094,790,504*	*651,032.13 #*	*17,172,274,493*	*17,172,274,493*	
Current portion of long-term liabilities:		**1,815,200,000**	**1,815,200,000**	**907,600,000**	**2,373,208,666**		**3,280,808,666**	**3,280,808,666**	
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ngu Hanh Son Branch		*705,600,000*	*705,600,000*	*352,800,000*	*352,800,000*		*705,600,000*	*705,600,000*	
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch		-	-		*1,465,608,666*		*1,465,608,666*	*1,465,608,666*	
Da Nang City Development Investment Fund		*1,109,600,000*	*1,109,600,000*	*554,800,000*	*554,800,000*		*1,109,600,000*	*1,109,600,000*	
Subtotal		**256,693,458,302**	**256,693,458,302**	**413,138,872,764**	**363,409,538,315**		**206,964,123,853**	**206,964,123,853**	

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

	As at 30 Jun. 2026		Movements		As at 01 Jan. 2026	
USD	VND		VND		VND	
	Value	Payable value	Increase	Decrease	Value	Payable value
Non-current:	**2,074,200,000**	**2,074,200,000**	**-**	**1,040,704,026**	**3,114,904,026**	**3,114,904,026**
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ngu Hanh Son Branch	*1,519,400,000*	*1,519,400,000*		*352,800,000*	*1,872,200,000*	*1,872,200,000*
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	*-*	*-*		*133,104,026*	*133,104,026*	*133,104,026*
Da Nang City Development Investment Fund	*554,800,000*	*554,800,000*		*554,800,000*	*1,109,600,000*	*1,109,600,000*
Subtotal	**2,074,200,000**	**2,074,200,000**	**-**	**1,040,704,026**	**3,114,904,026**	**3,114,904,026**

Details of current loan contracts are as follows:

Lender	Credit Limit Agreement	Loan Limit	Terms	Interest Rate	Purpose of Loan	Collateral
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	Contract No. 112-00065132.11239/2026/HĐTD dated 15 June, 2026	VND 60,850,000,000	12 months	According to the specific debt acknowledgment document	Supplementing working capital	- Anritsu metal detector, Model: KDS4510BW, owned by the Customer. - Mycom screw compressor unit. - Condenser unit with a capacity of 1000KW. - ISUZU small truck, 2.5-ton capacity, license plate 43C-246.95, manufactured in 2020. - X-ray foreign material detector, owned by the Customer. - Breaded shrimp conveyor belt BTTB-300-9LP, manufactured in Vietnam (03 units), owned by the Customer. - Dry breading machine, model MDB-300-TN, owned by the Customer. - IQF freezing equipment with a capacity of 500kg/h, owned by the Customer. - Vacuum packing machine, Model: J-V006, owned by the Customer, manufactured in 2020.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Lender	Credit Limit Agreement	Loan Limit	Terms	Interest Rate	Purpose of Loan	Collateral
						- Conveyor-type vacuum packing machine, Model J-VO21, manufactured in 2020. - Ice crusher MĐV-20T, manufactured in Vietnam, owned by the Customer. - Glory Thermal JCT-S 500 single super-fast freezing equipment, 500kg/h, owned by the Customer. - Fish thawing machine, model MRD-1T-TN, owned by the Customer. - Wet batter machine, model MKB-TN, owned by the Customer. - Condenser unit with a capacity of 450kW, owned by the Customer. - 5-seater car: Make/Model Camry ASV70L-JETQKU 2.5Q, License plate 43A-543.18.
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch	Credit Limit Loan Agreement No. 216/2025/CTD/CV/ VCB-KHDN dated 23 June, 2025, as amended and supplemented by the Agreement dated 23 June, 2026	VND 100,000,000,000	12 months	According to the specific debt acknowledgment document	Supplementing working capital	- Land Use Right Mortgage Agreement No. 47/2010/VCB-ĐN dated 20 October, 2010. - Asset Mortgage Agreement No. 29/2011/VCB-ĐN dated 30 March, 2011. - Asset Mortgage Agreement No. 049/2011/VCB-ĐN dated 6 May, 2011. - Goods Mortgage Agreement No. 26/2019/VCB-ĐN dated 10 May, 2019. - Property Rights Mortgage Agreement Arising from Contract No. 25/2019/VCB-ĐN dated 10 May, 2019. - Term Deposit Balance Pledge Agreement No. 185/2022/VCB-ĐN dated 31 October, 2022.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Lender	Credit Limit Agreement	Loan Limit	Terms	Interest Rate	Purpose of Loan	Collateral
Vietnam Bank for Agriculture and Rural Development - Da Nang Branch	Credit Contract No. 2000-LAV-02022026SEA dated 5 February, 2026	VND 80,000,000,000	12 months	According to the specific debt acknowledgment document	Supplementing working capital	- Land use rights and assets attached to land of Danang Seaproducts Import-Export Corporation at land plot No. 59, cadastral map sheet No. 16, address 261-263 Phan Chau Trinh, Hai Chau Ward, Da Nang City, under Land Use Right Certificate No. AK 280282 (Registration No.: T 01657) issued by the People's Committee of Da Nang City dated 18 April, 2008, pursuant to Asset Mortgage Agreement No. 2000LAV2011/HĐTC/BĐS/SEA signed on 6 July, 2011. - Processing Workshop No. 3 and the 800-ton Cold Storage, together with all machinery and equipment belonging to this mortgaged asset, under Mortgage Agreement No. 07/2015/HĐTC/SEA signed on 28 July, 2015. - Goods in circulation in the course of production and business activities, under Mortgage Agreement No. 2023/HĐTC_HH/SEA_AGRI dated 23 August, 2023.
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ngu Hanh Son Branch	Credit Limit Loan Agreement No. 01/2025-HĐCVHM/NHCT486-SEA dated 28 August, 2025	VND 50,000,000,000	12 months	According to the specific debt acknowledgment document	Supplementing working capital	- Mortgaged under Mortgage Agreement No. 018/HĐTCTS dated 1 June, 2006. - Mortgaged under Mortgage Agreement No. 01/2013/HĐTC-QTS dated 15 July, 2013. - Mortgaged asset being bonds issued by Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) to the public on 20 July, 2023, maturing on 20 July, 2023, under Valuable Papers Pledge Agreement No. 01/2023/HĐBĐ/NHCT486-SEA. - Term Deposit Balance Pledge Agreement No. 01/2024/HĐBĐ/NHCT486-SEA dated 23 April, 2024.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

The details of non - current loans are as follows:

Lender	Credit Limit Agreement	Loan Limit	Terms	Interest Rate	Purpose of Loan	Collateral
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ngu Hanh Son Branch	Agreement No. 01/2024-HĐCVTL/NHC T486-SEA	VND 2,575,000,000	60 months	According to the specific debt acknowledgment document	Investment in the purchase of 01 IQF flat stainless steel belt freezer with a capacity of 750kg/h, model: IQF-750P-TN, serving seafood production and business activities.	- 01 IQF flat stainless steel belt freezer, 750kg/h, model: IQF-750P-TN
	Agreement No. 02/2024-HĐCVTL/NHC T486-SEA	VND 950,000,000	60 months	According to the specific debt acknowledgment document	Investment in the purchase of 01 utensil washing machine – Model: TWM-TN, capacity of 500–1,000 pieces/hour; 01 fish thawing machine – Model: MRDC-TN, capacity of 1,000 kg/h; 01 automatic combination weigher – Model: CTD-24-TN, capacity: average 20–30 combinations/minute.	- 01 utensil washing machine – Model: TWM-TN, capacity of 500–1,000 pieces/hour. - 01 fish thawing machine – Model: MRDC-TN, capacity of 1,000 kg/h. - 01 automatic combination weigher – Model: CTD-24-TN, capacity: average 20–30 combinations/minute.
Da Nang City Development Investment Fund	Contract No. 13/2022/HĐTD dated 26 August, 2022	VND 5,548,000,000	60 months	According to the specific debt acknowledgment document	Payment of investment costs for the Project on Investment in a High-Technology Shrimp Grading Machine	- The mortgaged asset is a future-formed asset (01 six-size camera grading machine) under the Project on Investment in a High-Technology Shrimp Grading Machine, pursuant to Future-Formed Asset Mortgage Agreement No. 29/2022/HĐTC dated 26 August, 2022. - The mortgaged asset is 14 units of specialized machinery, under Mortgage Agreement No. 30/2022/HĐTC dated 20 September, 2022.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.20. Bonus and welfare fund

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Beginning balance	372,864,318	480,030,318
Additions during the period	1,000,000,000	-
Utilisation during the period	226,700,000	107,166,000
Ending balance	**1,146,164,318**	**372,864,318**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.21. Owners' equity

4.21.1. Changes in owners' equity

	Items of owners' equity				
	Owners' contributed capital VND	Capital surplus VND	Development fund VND	Retained earnings and other funds VND	Total VND
As at 01 Jan. 2025	120,000,000,000	(101,650,000)	11,388,233,760	899,054,029	132,185,637,789
Profit in the first 6 months of the previous year	-	-	-	994,637,185	994,637,185
As at 30 Jun. 2025	120,000,000,000	(101,650,000)	11,388,233,760	1,893,691,214	133,180,274,974
Profit in the last 6 months of the previous year				6,509,921,614	6,509,921,614
As at 01 Jan. 2026	120,000,000,000	(101,650,000)	11,388,233,760	8,403,612,828	139,690,196,588
Current period's profit	-	-	-	5,399,805,292	5,399,805,292
Appropriation to the bonus and welfare fund (*)	-	-	-	(1,000,000,000)	(1,000,000,000)
Appropriation to the Management Board's Bonus (*)	-	-	-	(152,599,283)	(152,599,283)
As at 30 Jun. 2026	**120,000,000,000**	**(101,650,000)**	**11,388,233,760**	**12,650,818,837**	**143,937,402,597**

(*) The Company appropriated an amount of VND 1,000,000,000 to the bonus and welfare fund for 2025, and a bonus for the Board of Directors and the Supervisory Board at a rate of 15% of profit exceeding the plan, corresponding to an amount of VND 152,599,283, pursuant to Resolution No. 01/2026/NQ-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated 15 April, 2026.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.21.2. Detail of owners' equity

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Capital contributed by Vietnam Seafood Corporation	43,675,380,000	43,675,380,000
Capital contributed by others	76,324,620,000	76,324,620,000
Total	**120,000,000,000**	**120,000,000,000**

4.21.3. Capital transactions with owners

	Current period VND	Previous period VND
Beginning balance	120,000,000,000	120,000,000,000
Capital contribution in the period	-	-
Capital redemption in the period	-	-
Ending balance	**120,000,000,000**	**120,000,000,000**

4.21.4. Shares

	As at 30 Jun. 2026	As at 01 Jan. 2026
Number of shares registered for issue	12,000,000	12,000,000
Number of shares sold to public	12,000,000	12,000,000
Ordinary shares	*12,000,000*	*12,000,000*
Preference shares (Classified as owners' equity)	-	-
Number of shares repurchased (Treasury shares)	-	-
Ordinary shares	-	-
Preference shares (Classified as owners' equity)	-	-
Number of shares outstanding	12,000,000	12,000,000
Ordinary shares	*12,000,000*	*12,000,000*
Preference shares (Classified as owners' equity)	-	-

Par value per outstanding share: VND 10,000 per share

4.21.5. Basic earnings per share

	Current period VND	Previous period VND
Profit after tax attributable to ordinary share holders	5,399,805,292	994,637,185
Adjusted for (interim) distribution to bonus and welfare fund	-	152,762,892
Earnings for the purpose of calculating basic earnings per share	5,399,805,292	841,874,293
Weighted average number of ordinary shares outstanding during the period	12,000,000	12,000,000
Basic earnings per share	**450**	**70**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.21.6. Diluted earnings per share

	Current period VND	Previous period VND
Profit after tax attributable to ordinary shareholders	5,399,805,292	994,637,185
Adjusted for (interim) distribution to bonus and welfare fund	-	152,762,892
Earnings for the purpose of calculating diluted earnings per share	5,399,805,292	841,874,293
Weighted average number of ordinary shares outstanding during the period	12,000,000	12,000,000
Diluted earnings per share	**450**	**70**

In 2026, the Company's General Meeting of Shareholders has not yet approved the plan for appropriation to the bonus and welfare fund. Accordingly, the profit after corporate income tax used to calculate basic/diluted earnings per share for the current period represents the entire profit after tax attributable to shareholders of the Company; these figures for the current period may change once the Company makes a decision regarding fund appropriation in the future.

The Company's profit after corporate income tax (CIT) used to calculate basic/diluted earnings per share for the prior period has been deducted for the actual 2025 bonus and welfare fund in accordance with Resolution No. 01/2026/NQ-ĐHĐCĐ dated 15 April 2026 of the 2026 Annual General Meeting of Shareholders, which was allocated to the first 6 months of 2025 based on the profit-after-tax criterion. Accordingly, basic/diluted earnings per share for the prior period have been restated to 70 (the figure previously presented in the prior period's financial statements was 83).

4.21.7. Dividends

The Company plans to pay dividends to shareholders at a rate of 5% of par value, corresponding to an amount of VND 6,000,000,000, pursuant to Resolution No. 01/2026/NQ-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated 15 April 2026.

4.22. Off balance sheet items

	As at 30 Jun. 2026	As at 01 Jan. 2026
Foreign currencies:		
USD	405,468.88	74,079.45

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Doubtful debts written off:		
My Duc Company Limited - Written off due to long-outstanding balance	87,511,000	87,511,000
Seatraco - Write-off due to company bankruptcy	1,540,050,033	1,540,050,033
Tan Hai Hung One Member Company Limited - Written off due to long-outstanding balance	318,571,653	318,571,653
Dung Quat Centrifugal Concrete Joint Stock Company - Written off due to long-outstanding balance	128,132,540	128,132,540
Others - Written off due to long-outstanding balance	82,603,415	82,603,415

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Company's assets used as pledge and mortgage

Assets	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND	Term	Recipient of deposits and collaterals
Term deposit	11,021,396,083	10,941,061,019	Until the loan is settled	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch
	750,000,000	750,000,000	Until the loan is settled	Vietnam Joint Stock Commercial Bank for Industry and Trade - Ngu Hanh Son Branch
Inventories	263,569,875,321	209,062,139,005	Until the loan is settled	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch Vietnam Bank for Agriculture and Rural Development - Da Nang Branch Vietnam Joint Stock Commercial Bank for Industry and Trade - Ngu Hanh Son Branch
Tangible fixed assets	11,714,269,126	12,828,134,092	Until the loan is settled	Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch
	1,942,214,632	2,026,658,890	Until the loan is settled	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch
	17,600,654,959	19,415,970,333	Until the loan is settled	Vietnam Joint Stock Commercial Bank for Industry and Trade - Ngu Hanh Son Branch
	6,114,022,813	6,743,562,012	Until the loan is settled	Da Nang City Development Investment Fund
Intangible fixed assets	583,402,500	583,402,500	Until the loan is settled	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch
	2,277,072,540	2,277,072,540	Until the loan is settled	Vietnam Bank for Agriculture and Rural Development - Da Nang Branch

5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM INCOME STATEMENT

5.1. Revenue from selling goods and rendering services

	Current period VND	Previous period VND
Sale of seaproducts	396,571,987,811	387,757,831,464
Revenue from production of shrimp and fish feed for livestock	-	2,733,932,034
Rendering of services	3,464,103,502	3,460,035,584
Total	**400,036,091,313**	**393,951,799,082**

5.2. Deductions

	Current period VND	Previous period VND
Trade discounts	-	6,681,305
Total	**-**	**6,681,305**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

5.3. Cost of sales

	Current period VND	Previous period VND
Cost of seaproducts	363,677,623,347	355,926,987,050
Cost of production of shrimp and fish feed for livestock	-	2,870,601,415
Cost of services rendered	1,845,705,805	1,374,546,675
Total	**365,523,329,152**	**360,172,135,140**

5.4. Finance income

	Current period VND	Previous period VND
Deposit interest	134,843,704	104,942,482
Gains from sale of investments	-	115,696
Foreign exchange gains derived in the period	2,951,495,876	3,250,909,966
Payment discounts	8,525,000	-
Total	**3,094,864,580**	**3,355,968,144**

5.5. Finance expense

	Current period VND	Previous period VND
Interest expense	5,119,116,626	5,962,654,533
Securities custody fee	363,221	365,427
Foreign exchange losses derived in the period	-	860,648,402
Foreign exchange losses from revaluation at the period	85,601,749	1,875,973,795
Total	**5,205,081,596**	**8,699,642,157**

5.6. Selling expense

	Current period VND	Previous period VND
Salaries	-	54,256,953
Outsourced service costs	7,866,617,441	7,501,766,588
Total	**7,866,617,441**	**7,556,023,541**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

5.7. General and administrative expense

	Current period VND	Previous period VND
Salaries	16,839,998,403	16,393,812,554
Office supplies	211,464,384	286,852,584
Depreciation expenses	360,000,000	360,000,000
Taxes, fees and charges	-	7,000,000
Outsourced service costs	522,143,421	630,533,211
Other cash expenses	2,522,090,796	1,615,421,585
Total	**20,455,697,004**	**19,293,619,934**

5.8. Other income

	Current period VND	Previous period VND
Compensation received	290,576,045	91,150,422
Gains from disposal of tools and equipment	-	27,909,091
Gains from disposal and sale of fixed assets	2,527,999,999	
Recovery of written-off debts	-	40,000,000
Others	-	3,940
Total	**2,818,576,044**	**159,063,453**

5.9. Other expense

	Current period VND	Previous period VND
Administrative violation penalties, late tax payment penalties	212,645,025	159,769,340
Others	772,333	788,148
Total	**213,417,358**	**160,557,488**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

5.10. Current corporate income tax expense

	Current period VND	Previous period VND
Accounting profit before tax for the period	6,685,389,386	1,578,171,114
Adjustments to taxable income	878,512,671	306,610,717
Add: Adjustments according to CIT law	878,512,671	505,054,312
- Remuneration for non-executive Board of Directors	*417,599,280*	*300,000,000*
- Administrative violation penalties, late tax payment penalties	*212,645,025*	*159,769,340*
- Foreign exchange gain from prior period-end revaluation of cash and receivables	*198,443,595*	*43,471,891*
- Foreign exchange loss from current year-end revaluation of cash and receivables	*49,052,438*	-
- Non-deductible and ineligible expenses	*772,333*	*1,813,081*
Less: Adjustments according to CIT law	-	198,443,595
- Foreign exchange gain from current period-end revaluation of cash and receivables	-	*198,443,595*
- Foreign exchange loss from prior period-end revaluation of cash and receivables	-	-
Total taxable income	7,563,902,057	1,884,781,831
- Tax-incentivized income	*4,073,529,229*	*1,876,868,752*
- Other activities income	*3,372,773,548*	*7,913,079*
Less: Loss for previous years (other activities)	-	-
Taxable income	7,563,902,057	1,884,781,831
- Incentivized activities	*4,073,529,229*	*1,876,868,752*
- Non-incentivized activities	*3,372,773,548*	*7,913,079*
Current CIT rate		
- CIT rate for incentivized activities	*15%*	*15%*
- CIT rate for other activities	*20%*	*20%*
Current CIT expense for the year	1,285,584,094	283,112,929
- CIT of tax-incentivized activities	*611,029,384*	*281,530,313*
- CIT of other activities	*674,554,710*	*1,582,616*
Current CIT expense for the period	**1,285,584,094**	**583,533,929**
In there:		
- Current corporate income tax expense incurred during the period.	*1,285,584,094*	*283,112,929*
- Adjustment of prior years' corporate income tax expense recognized in the current period's corporate	-	*300,421,000*

5.11. Production and business costs by element

	Current period VND	Previous period VND
Material expense	340,202,540,716	239,744,391,327
Employee expense	64,903,323,074	62,327,907,042
Depreciation expense	5,488,740,299	5,701,242,995
Outsourced service expense	32,679,674,492	29,127,311,404
Other cash expense	3,292,975,893	3,676,855,613
Total	**446,567,254,474**	**340,577,708,381**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM CASH FLOW STATEMENT

6.1. Cash receipts from loans in the period

	Current period VND	Previous period VND
Cash receipts from loans under normal contracts	412,231,272,764	327,786,321,067
Total	**412,231,272,764**	**327,786,321,067**

6.2. Cash repayments of principal amounts borrowed

	Current period VND	Previous period VND
Cash repayment of principal amounts under normal contracts	363,542,642,341	336,501,292,992
Total	**363,542,642,341**	**336,501,292,992**

7. SEGMENT REPORTING

For management purposes, the Company, which operates on a nationwide scale, classifies its activities into key business segments based on geographical regions as follows:

- Seaproduct Resources Development Company (has temporarily ceased operations and is pending dissolution).
- Tho Quang Seafood Processing and Export Company.
- Company Office.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Segment Report by Geographic Region	Seaproduct Resources Development Company		Tho Quang Seafood Processing and Export Company	
	Current period VND	Previous period VND	Current period VND	Previous period VND
Revenue	714,545,454	2,945,432,545	-	-
- External	*714,545,454*	*2,945,432,545*	-	-
- Inter-segment	-	-	-	-
Operating expenses	530,343,643	3,183,209,581	-	-
- External	*530,343,643*	*3,183,209,581*	-	-
- Inter-segment	-	-	-	-
Operating profit/(loss)	184,201,811	(237,777,036)	-	-
Interest expense	-	-	-	-
Profit (Loss) from Other Financial Activities	240,349	168,576	-	-
Profit (Loss) from Financial Activities	240,349	168,576	-	-
Other income	-	40,003,940	-	-
Other expense	772,333	788,148	-	-
Net other income/(loss)	(772,333)	39,215,792	-	-
Accounting profit/(loss) before taxation	183,669,827	(198,392,668)	-	-
Current corporate income tax expense	-	-	-	-
Net profit/(loss) after taxation	183,669,827	(198,392,668)	-	-

Segment Report by Geographic Region	Seaproduct Resources Development Company		Tho Quang Seafood Processing and Export Company	
	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Segment assets at year end	-	8,664,896,103	56,910,866	57,193,681
Total Assets	**-**	**8,664,896,103**	**56,910,866**	**57,193,681**
Segment liabilities at year end	-	97,381,159	56,910,866	57,193,681
Total liabilities	**-**	**97,381,159**	**56,910,866**	**57,193,681**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

	Office		Exclusion		Total	
Segment Report by Geographic Region	**Current period VND**	**Previous period VND**	**Current period VND**	**Previous period VND**	**Current period VND**	**Previous period VND**
Revenue	399,321,545,859	390,999,685,232	-	-	400,036,091,313	393,945,117,777
- External	*399,321,545,859*	*390,999,685,232*	-	-	*400,036,091,313*	*393,945,117,777*
- Inter-segment	-	-	-	-	-	-
Operating expenses	393,315,299,954	383,838,569,034	-	-	393,845,643,597	387,021,778,615
- External	*393,315,299,954*	*383,838,569,034*	-	-	*393,845,643,597*	*387,021,778,615*
- Inter-segment	-	-	-	-	-	-
Operating profit/(loss)	6,006,245,905	7,161,116,198	-	-	6,190,447,716	6,923,339,162
Interest expense	5,119,116,626	5,962,654,533	-	-	5,119,116,626	5,962,654,533
Profit (Loss) from Other Financial Activities	3,008,659,261	618,811,944	-	-	3,008,899,610	618,980,520
Profit (Loss) from Financial Activities	(2,110,457,365)	(5,343,842,589)	-	-	(2,110,217,016)	(5,343,674,013)
					-	-
Other income	2,818,576,044	119,059,513	-	-	2,818,576,044	159,063,453
Other expense	212,645,025	159,769,340	-	-	213,417,358	160,557,488
Net other income/(loss)	2,605,931,019	(40,709,827)	-	-	2,605,158,686	(1,494,035)
					-	-
Accounting profit/(loss) before taxation	6,501,719,559	1,776,563,782	-	-	6,685,389,386	1,578,171,114
Current corporate income tax expense	1,285,584,094	-	-	-	1,285,584,094	583,533,929
Net profit/(loss) after taxation	5,216,135,465	1,776,563,782	-	-	5,399,805,292	994,637,185

	Office		Exclusion		Total	
Segment Report by Geographic Region	**As at 30 Jun. 2026 VND**	**As at 01 Jan. 2026 VND**	**As at 30 Jun. 2026 VND**	**As at 01 Jan. 2026 VND**	**As at 30 Jun. 2026 VND**	**As at 01 Jan. 2026 VND**
					-	-
Segment assets	472,345,351,788	379,760,698,458	-	(7,749,731,323)	472,402,262,654	380,733,056,919
Total Assets	**472,345,351,788**	**379,760,698,458**	-	**(7,749,731,323)**	**472,402,262,654**	**380,733,056,919**
					-	-
Segment liabilities	328,407,949,191	248,638,016,814	-	(7,749,731,323)	328,464,860,057	241,042,860,331
Total liabilities	**328,407,949,191**	**248,638,016,814**	-	**(7,749,731,323)**	**328,464,860,057**	**241,042,860,331**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

	Seaproduct Resources Development Company		Tho Quang Seafood Processing and Export Company	
Segment Report by Geographic Region	Current period VND	Previous period VND	Current period VND	Previous period VND
Depreciation expense	-	-	-	-

	Office		Exclusion		Total	
Segment Report by Geographic Region	Current period VND	Previous period VND	Current period VND	Previous period VND	Current period VND	Previous period VND
Cost of purchasing assets	4,999,235,393	1,897,864,639	-	-	4,999,235,393	1,897,864,639
Depreciation expense	5,488,740,299	5,701,242,995	-	-	5,488,740,299	5,701,242,995

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

8. RELATED PARTIES

List of related parties	Relationship
Vietnam Seafood Corporation	Significant shareholder
Board of Directors and management	Key management personnel
New City SeaDanang Investment Joint Stock Company	Associate company

Remunerations of the Board of the Directors and Supervisory Committee:

Name	Position	Current period VND	Previous period VND
Mr. Le Vinh Hoa	Chairperson of the BODs	60,000,000	60,000,000
Mr. Do Manh Linh	Member of the Board of Directors	45,000,000	45,000,000
Ms. Nguyen Thi Hoang Lan	Member of the BODs	45,000,000	45,000,000
Mr. Pham Truong Giang	Member of the BODs	45,000,000	45,000,000
Mr. Tran Huu Hoang	Member of the BODs	45,000,000	45,000,000
Mr. Vo Quoc Viet	Head of the Supervisory Committee	24,000,000	24,000,000
Ms. Pham Thi Thuy Hang	Member of the Supervisory Committee	18,000,000	18,000,000
Mr. Vu Van Dong	Member of the Supervisory Committee	18,000,000	18,000,000

Salaries, bonuses and other incomes of the members of the Board of General Directors, the Board of Directors and the Supervisory Committee:

Name	Position	Current period VND	Previous period VND
Ms. Tran Nhu Thien My	General Director	505,236,000	354,131,200
Mr. Nguyen Anh Tuan	Deputy General Director	424,784,900	296,900,900
Mr. Le Thanh Phuong	Chief Accountant	267,003,511	194,292,300
Mr. Le Vinh Hoa	Chairperson of the BODs	18,449,910	-
Mr. Do Manh Linh	Member of the Board of Directors	18,449,910	-
Ms. Nguyen Thi Hoang Lan	Member of the BODs	18,449,910	-
Mr. Pham Truong Giang	Member of the BODs	18,449,910	-
Mr. Tran Huu Hoang	Member of the BODs	18,449,910	-
Mr. Vo Quoc Viet	Head of the Supervisory Committee	18,449,910	-
Ms. Pham Thi Thuy Hang	Member of the Supervisory Committee	18,449,910	-
Mr. Vu Van Dong	Member of the Supervisory Committee	18,449,910	-

9. COMMITMENT UNDER OPERATING LEASES

The Company as a lessor

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

The company leases premises and provides cold storage services for seaproduct under operating lease agreements. These lease agreements have a term of one year, with fixed rental payments over the same period:

	Current period VND	Previous period VND
Operating leases revenue recognised during the period	3,464,103,502	3,460,035,584
Total	**3,464,103,502**	**3,460,035,584**

The Company as a lessee

Land Lease Agreement with Da Nang Industrial Zone Infrastructure Development and Exploitation Company: The company has leased a total area of 29,630.8 m² at a rental rate determined by the People's Committee of Da Nang, currently set at VND 23,000/m² for land sublease and VND 9,116/m² for infrastructure usage. The lease term is 40 years, from 14 December 2001, to 14 December 2041, with annual rental payments.

Land Lease Agreement with Quang Nam – Da Nang Urban and Industrial Zone Development Company: The company has leased a total area of 20,020 m² at a rental rate of USD 0.524/m² per year. It was granted a land rental exemption until the end of 2005. The lease term is 45 years, commencing from the contract signing date on 2 March 2002.

	Current period VND	Previous period VND
Payments under operating leases recognised as an expense in the period	1,845,705,805	1,167,056,889
Total	**1,845,705,805**	**1,167,056,889**

10. COMPARATIVE FIGURES

As presented in Note 3.1, the Company's interim financial statements for the accounting period ended 30 June 2026 have been prepared and presented in accordance with Circular 99. Accordingly, certain comparative data have been reclassified to conform with the presentation requirements of the interim financial statements for the accounting period ended 30 June 2026 arising from the application of Circular 99, as follows:

Interim Statement of Financial Position (Extract):

Item	Code	As at 01 Jan. 2026 (restated) VND	Reclassification per Circular 99 VND	As at 01 Jan. 2026 (as previously reported) VND
A. CURRENT ASSETS				
Cash equivalents	112	-	(11,655,288,398)	11,655,288,398
Other current receivables	135	1,501,130,762	(35,772,621)	1,536,903,383
Other current assets	165	11,691,061,019	11,691,061,019	
C. LIABILITIES				
Dividends and profits payables	313	124,278,110	124,278,110	-
Other current payables	320	3,785,637,376	(124,278,110)	3,909,915,486

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Interim Statement of Cash Flows (Extract):

Item	Code	Previous period (restated) VND	Reclassification per Circular 99 VND	Previous peried (as previously reported) VND
Loans to other entities and payments for purchase of debt instruments of other entities	23	(98,474,616)	(98,474,616)	-
Cash and cash equivalents at beginning of period	60	16,363,617,973	(11,461,182,231)	27,824,800,204
Cash and cash equivalents at end of period	70	48,299,856,309	(11,559,656,847)	59,859,513,156

11. EVENTS AFTER THE END OF THE REPORTING PERIOD

There were no significant events arising after the end of the reporting period to the date of the interim financial statements.

12. OTHER DISCLOSURES

The company is currently involved in debt recovery lawsuits against two companies: Duc Quan Investment and Development Joint Stock Company and 3GR Investment Joint Stock Company. Details are as follows:

- Regarding Duc Quan Investment and Development Joint Stock Company: On 21 January 2020, the Company filed a lawsuit against Duc Quan Investment and Development JSC at the Thai Binh City People's Court. After multiple court hearings, on 10 August 2020, the Thai Binh City People's Court issued Decision No. 03/2020/QDST-KDTM, recognizing the settlement agreement between the parties. This decision took effect immediately upon issuance and was not subject to appeal or protest under appellate procedures. Accordingly, the Company accepted the debt repayment schedule proposed by Duc Quan Investment and Development JSC in Official Letter No. 87/CV-DQ dated 13 July 2020. As of now, Duc Quan Investment and Development JSC has only repaid VND 300,000,000. The Company's legal counsel will proceed with enforcement measures in accordance with the decision of the Thai Binh City People's Court.

- Regarding 3GR Investment JSC, on 20 January 2020, the Company filed a lawsuit against 3GR Investment JSC at the Hoan Kiem District People's Court, Hanoi. On 31 December 2020, the Hoan Kiem District People's Court transferred the case to the Thai Binh City People's Court. On 29 April 2021, the Thai Binh City People's Court conducted a conciliation session, during which the Company maintained its claims as stated in the lawsuit and declaration, and 3GR Investment JSC agreed to settle the debt accordingly. On 11 May 2021, the Thai Binh City People's Court issued a summons for the first-instance trial. On 22 June 2021, the court ruled in favor of the Company, ordering 3GR Investment JSC to pay VND 23,986,810,400 in principal under Economic Contract No. 1208 – 2017/3GR-SPD dated 12 August 2017, along with VND 10,827,246,434 in interest accrued from 1 December 2017, to 22 June 2021, totaling VND 34,814,056,834. If 3GR Investment JSC fails to fully repay the debt, the Company is entitled to request the competent authorities to enforce the security - 2,000,000 FTM shares issued by Duc Quan Investment and Development JSC, pledged under collateral agreements dated 15 August 2017 and 17 August 2017, belonging to Ms. Pham Thi Ha, to recover the debt. If the liquidation of the secured assets does not fully cover the outstanding debt, 3GR Investment JSC must continue repaying the Company until the full amount is settled. As of 11 August 2023, the Thai Binh Civil Judgment Enforcement Department processed the enforcement of assets, recovering VND 1,127,085,358. After deducting VND 177,559,367 in enforcement expenses, the remaining amount the Company received from the

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

recovery process was VND 949,525,991, as stated in Notification No. 410/TB-CTHADS dated 22 November 2023.

CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN MIỀN TRUNG

Tran Nhu Thien My	**Le Thanh Phuong**	**Nguyen Thi Viet**
General Director	**Chief Accountant**	**Preparer**

Da Nang City, 12 August 2026