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## SAIGON FISHING NET JOINT STOCK COMPANY

**Reviewed interim financial statements  
for the six-month period ended 30 June 2026**



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## THE BOARD OF MANAGEMENT'S REPORT

The Board of Management of Saigon Fishing Net Joint Stock Company (briefly called "the Company") has the pleasure in presenting this report and the reviewed interim financial statements of the Company for the six-month period ended 30 June 2026.

### 1. General information

Saigon Fishing Net Joint Stock Company is a joint stock company established in Vietnam, operating under the Business Registration Certificate No. 0300669828 on 24 April 2000 and the 12<sup>th</sup> amendment on 11 May 2026 issued by the Department of Finance of Ho Chi Minh City.

Charter capital of the Company at 01/01/2026 and at 30/06/2026 is VND 30,000,000,000, equivalent to 3,000,000 shares with par value of VND 10,000/share.

The Company's shares were approved to be listed on the Hanoi Stock Exchange with the security symbol SFN and the first trading day was 28 December 2006.

According to Business Registration Certificate, the Company's business activities are:

- Manufacture of cordage, rope, twine and netting. Details: Producing and processing all kinds of nylon threads; types of nets for fishing, agriculture, sports, seaweed farming, labor protection, used in construction, livestock and farming for domestic and export customers;
- Manufacture of machinery for textile, apparel and leather production. Details: Designing and manufacturing machinery, equipment, and spare parts for producing nets used in fisheries, agriculture, construction, sports, and labor protection;
- Construction of residential buildings;
- Construction of non-residential buildings;
- Wholesale of textiles, clothing and footwear;
- Wholesale of other machinery and equipment. Details: Importing machinery, equipment, supplies, and raw materials for production and business needs;
- Other specialized wholesale n.e.c. Details: Trading: various types of plastic pellets, fishing gear, and aquaculture supplies;
- Other retail sale not in stores, stalls or markets. Details: Trading in rattan, bamboo, and leaf-based products;
- Freight transport by road. Details: Operating road transportation services by automobile (excluding liquefied gas transportation);
- Trading of own or rented property and land use rights. Details: Real estate business.

In this period, the Company's principal activities are manufacturing and wholesaling all kinds of nylon threads and nets for fishing and agriculture...

The Company's head office is located at 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City, Vietnam.

### Information about the branch

The Company has the following affiliated units:

| No | Branch name                                               | Address                                                                          |
|----|-----------------------------------------------------------|----------------------------------------------------------------------------------|
| 1  | Factory 2 - Saigon Fishing Net Joint Stock Company        | Quarter 3 To Ky Street, Trung My Tay Ward, Ho Chi Minh City, Vietnam             |
| 2  | Aquatic raw materials and supplies Store                  | 97/2/18 Kinh Duong Vuong Street, Phu Lam Ward, Ho Chi Minh City, Vietnam         |
| 3  | Saigon Fishing Net Joint Stock Company, Trang Bang Branch | Road No. 7, Trang Bang Industrial Park, An Tinh Ward, Tay Ninh Province, Vietnam |

## THE BOARD OF MANAGEMENT'S REPORT

### 2. The members of the Board of Management, the Board of Supervisors and the Board of Directors

The members of the Board of Management, the Board of Supervisors and the Board of Directors of the Company during the six-month period ended 30 June 2026 and up to the date of this report are as follows:

#### The Board of Management:

| Full name              | Position      | Appointment date |
|------------------------|---------------|------------------|
| Mr. Bui Van My         | Chairman      | 12/04/2024       |
| Mr. Le Huu Phuoc       | Vice Chairman | 12/04/2024       |
| Mr. Nguyen Bac Hai     | Member        | 12/04/2024       |
| Ms. Cao Thi Thuy       | Member        | 12/04/2024       |
| Ms. Le Thi Phuong Thao | Member        | 12/04/2024       |

#### The Board of Supervisors:

| Full name           | Position         | Appointment date |
|---------------------|------------------|------------------|
| Mr. Ngo Hong Giang  | Chief Supervisor | 12/04/2024       |
| Ms. Pham Thi Cuc    | Member           | 12/04/2024       |
| Mr. Nguyen Van Khai | Member           | 12/04/2024       |

#### The Board of Directors:

| Full name              | Position        | Appointment date |
|------------------------|-----------------|------------------|
| Mr. Le Huu Phuoc       | Director        | 01/4/2025        |
| Mr. Lam Thong Nhut     | Deputy Director | 01/7/2025        |
| Mr. Nguyen Minh Truong | Deputy Director | 01/7/2025        |

#### Legal representative

The Legal Representative of the Company during the six-month period ended 30 June 2026 and up to the date of this report is as follows:

| Full name        | Nationality | Position |
|------------------|-------------|----------|
| Mr. Le Huu Phuoc | Vietnamese  | Director |

### 3. The Company's financial position and operating results

The Company's financial position and its operating result for the six-month period ended 30 June 2026 are reflected in the accompanying interim financial statements.

### 4. Events subsequent to the financial position statement date

There have been no significant events occurring after the financial position statement date which would require adjustments or disclosures to be made in the Notes to the interim Financial statements.

### 5. Auditors

AFC Vietnam Auditing Company Limited has been appointed to review the Company's interim financial statements for the six-month period ended 30 June 2026.

## THE BOARD OF MANAGEMENT'S REPORT

### 6. Statement of the Board of Directors' responsibility in respect of the interim financial statements

The Board of Directors is responsible for preparing the interim financial statements which give a true and fair view of the financial position of the Company, as well as of its operation results and its cash flows for the six-month period ended 30 June 2026. In preparing those interim financial statements, the Board of Directors is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements.
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.
- Design, implement and maintain the Company's internal control for prevention and detection of fraud and error to preparation and presentation of the interim financial statements.

The Board of Directors is responsible for ensuring that the proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accounting records comply with the Vietnamese Accounting System. The Board of Directors is also responsible for managing the assets of the Company and therefore has taken the appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors confirmed that the Company has complied with the above requirements in preparing the accompanying interim financial statements.

### 7. Approval of the interim financial statements

The Board of Management hereby approves the accompanying interim financial statements which give a true and fair view of the financial position of the Company as at 30 June 2026, its operation results and cash flows of the Company for the six-month period ended 30 June 2026 in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System and comply with relevant statutory requirements relating to the preparation and presentation of interim financial statements.



**BUI VAN MY**  
Chairman

Approved, 11 August 2026



Công ty TNHH Kiểm Toán AFC Việt Nam  
AFC Vietnam Auditing Co., Ltd.

Thành viên tập đoàn PKF Quốc tế  
Member firm of PKF International

No: 151/2026/BCSX-HCM.01498



## REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: **The Shareholders, the Board of Management and the Board of Directors  
Saigon Fishing Net Joint Stock Company**

We have reviewed the accompanying interim financial statements of Saigon Fishing Net Joint Stock Company ("the Company"), prepared on 11 August 2026, as set out from page 5 to 35, which comprise the interim financial position statement as at 30 June 2026, the interim income statement, the interim cash flow statement for the six-month period ended 30 June 2026 and the Notes to the interim financial statements.

### Responsibilities of the Board of Directors

The Board of Directors of the Company is responsible for the preparation and presentation of these interim financial statements true and fairly in accordance with comply with Vietnamese Accounting Standards, Vietnamese Accounting regime and legal regulations relating to financial reporting in Vietnam, and such internal control as the Board of Directors determined as necessary to ensure that the preparation and presentation of these financial statements that are free from material misstatement to fraud or error.

### Auditor's responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of Saigon Fishing Net Joint Stock Company as at 30 June 2026, and of the interim income statement and their interim cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System, and the statutory requirements relevant to preparation and presentation of interim financial statements.



**PHAM THI NGOC LIEN**  
Deputy General Director  
Audit Practicing Registration Certificate  
No. 1180-2023-009-1

Authorized representative  
**AFC VIETNAM AUDITING COMPANY LIMITED**  
Ho Chi Minh City, 11 August 2026

**LE HUYNH BAO**  
Auditor  
Audit Practicing Registration Certificate  
No. 5449-2026-009-1

## INTERIM FINANCIAL POSITION STATEMENT

As at 30 June 2026

| ITEMS                                                                | Code       | Notes | 30/06/2026<br>VND     | 01/01/2026<br>VND     |
|----------------------------------------------------------------------|------------|-------|-----------------------|-----------------------|
| <b>ASSETS</b>                                                        |            |       |                       |                       |
| <b>A - CURRENT ASSETS</b>                                            | <b>100</b> |       | <b>75,881,335,675</b> | <b>83,585,737,141</b> |
| <b>I. Cash and cash equivalents</b>                                  | <b>110</b> | 5.1   | <b>23,670,568,019</b> | <b>40,184,059,471</b> |
| 1. Cash                                                              | 111        |       | 11,611,355,690        | 14,229,924,540        |
| 2. Cash equivalents                                                  | 112        |       | 12,059,212,329        | 25,954,134,931        |
| <b>II. Short-term financial investments</b>                          | <b>120</b> | 5.2   | <b>15,163,787,671</b> | <b>9,775,039,040</b>  |
| 1. Trading securities                                                | 121        |       | -                     | -                     |
| 2. Provision for impairment of trading securities                    | 122        |       | -                     | -                     |
| 3. Held-to-maturity investments                                      | 123        |       | 15,163,787,671        | 9,775,039,040         |
| 4. Provision for short-term held-to-maturity investments             | 124        |       | -                     | -                     |
| 5. Other short-term investments                                      | 125        |       | -                     | -                     |
| 6. Provision for diminution in value of other short-term investments | 126        |       | -                     | -                     |
| <b>III. Short-term receivables</b>                                   | <b>130</b> |       | <b>9,683,585,734</b>  | <b>9,004,512,295</b>  |
| 1. Short-term trade receivables                                      | 131        | 5.3   | 9,597,094,549         | 6,174,425,629         |
| 2. Short-term advances to suppliers                                  | 132        | 5.4   | 1,269,459,236         | 3,965,320,672         |
| 3. Short-term inter-company receivables                              | 133        |       | -                     | -                     |
| 4. Receivable due according to the construction contract schedule    | 134        |       | -                     | -                     |
| 5. Other short-term receivables                                      | 135        | 5.5   | 267,244,350           | 93,052,194            |
| 6. Provision for short-term doubtful debts                           | 136        | 5.6   | (1,450,212,401)       | (1,228,286,200)       |
| 7. Deficient assets pending resolution                               | 137        |       | -                     | -                     |
| <b>IV. Inventories</b>                                               | <b>140</b> | 5.7   | <b>23,008,881,143</b> | <b>20,512,740,728</b> |
| 1. Inventories                                                       | 141        |       | 23,008,881,143        | 20,512,740,728        |
| 2. Provision for devaluation in inventories                          | 142        |       | -                     | -                     |
| <b>V. Short-term biological assets</b>                               | <b>150</b> |       | -                     | -                     |
| 1. Short-term raising livestock for one-time harvest                 | 151        |       | -                     | -                     |
| 2. Short-term seasonal or one-time harvest crops                     | 152        |       | -                     | -                     |
| 3. Provision for short-term biological asset losses                  | 153        |       | -                     | -                     |
| <b>VI. Other short-term assets</b>                                   | <b>160</b> |       | <b>4,354,513,108</b>  | <b>4,109,385,607</b>  |
| 1. Short-term deferred expenses                                      | 161        | 5.8   | 662,077,833           | -                     |
| 2. VAT deductible                                                    | 162        |       | 3,691,606,769         | 3,328,610,407         |
| 3. Other receivables from State budget                               | 163        | 5.14  | 828,506               | 780,775,200           |
| 4. Transactions to buy, resell government bonds                      | 164        |       | -                     | -                     |
| 5. Other short-term assets                                           | 165        |       | -                     | -                     |

## INTERIM FINANCIAL POSITION STATEMENT

As at 30 June 2026

| ITEMS                                                                           | Code       | Notes | 30/06/2026<br>VND      | 01/01/2026<br>VND      |
|---------------------------------------------------------------------------------|------------|-------|------------------------|------------------------|
| <b>B - NON-CURRENT ASSETS</b>                                                   | <b>200</b> |       | <b>55,106,450,260</b>  | <b>47,601,127,678</b>  |
| <b>I. Long-term receivables</b>                                                 | <b>210</b> |       | -                      | -                      |
| 1. Long-term trade receivables                                                  | 211        |       | -                      | -                      |
| 2. Long-term advances to supplies                                               | 212        |       | -                      | -                      |
| 3. Paid-in capital in wholly-owned subsidiaries                                 | 213        |       | -                      | -                      |
| 4. Long-term inter-company receivables                                          | 214        |       | -                      | -                      |
| 5. Other long-term receivables                                                  | 215        |       | -                      | -                      |
| 6. Provision for doubtful long-term debts                                       | 216        |       | -                      | -                      |
| <b>II. Fixed assets</b>                                                         | <b>220</b> |       | <b>54,654,931,741</b>  | <b>47,160,322,435</b>  |
| 1. Tangible fixed assets                                                        | 221        | 5.9   | 20,569,563,203         | 12,445,685,555         |
| - Cost                                                                          | 222        |       | 141,258,295,364        | 138,381,410,565        |
| - Accumulated depreciation                                                      | 223        |       | (120,688,732,161)      | (125,935,725,010)      |
| 2. Finance leases                                                               | 224        |       | -                      | -                      |
| - Cost                                                                          | 225        |       | -                      | -                      |
| - Accumulated depreciation                                                      | 226        |       | -                      | -                      |
| 3. Intangible fixed assets                                                      | 227        | 5.10  | 34,085,368,538         | 34,714,636,880         |
| - Cost                                                                          | 228        |       | 35,418,905,222         | 35,418,905,222         |
| - Accumulated amortization                                                      | 229        |       | (1,333,536,684)        | (704,268,342)          |
| <b>III. Long-term biological assets</b>                                         | <b>230</b> |       | -                      | -                      |
| 1. Long-term raising livestock for periodic production                          | 231        |       | -                      | -                      |
| a) Livestock raised for periodic production have not yet reached maturity       | 232        |       | -                      | -                      |
| b) Livestock raised for periodic production have reached maturity               | 233        |       | -                      | -                      |
| - Cost                                                                          | 234        |       | -                      | -                      |
| - Accumulated amortization                                                      | 235        |       | -                      | -                      |
| 2. Long-term raising livestock for one-time harvest                             | 236        |       | -                      | -                      |
| 3. Long-term seasonal or one-time harvest crops                                 | 237        |       | -                      | -                      |
| 4. Provision for Long-term biological asset losses                              | 238        |       | -                      | -                      |
| <b>IV. Investment property</b>                                                  | <b>240</b> |       | -                      | -                      |
| - Cost                                                                          | 241        |       | -                      | -                      |
| - Accumulated depreciation                                                      | 242        |       | -                      | -                      |
| <b>V. Long-term assets in progress</b>                                          | <b>250</b> |       | <b>411,518,519</b>     | <b>400,805,243</b>     |
| 1. Long-term work in progress                                                   | 251        |       | -                      | -                      |
| 2. Construction in progress                                                     | 252        | 5.11  | 411,518,519            | 400,805,243            |
| <b>VI. Long-term financial investments</b>                                      | <b>260</b> | 5.2   | <b>40,000,000</b>      | <b>40,000,000</b>      |
| 1. Investments in subsidiaries                                                  | 261        |       | -                      | -                      |
| 2. Investment in Joint-venture and associates                                   | 262        |       | -                      | -                      |
| 3. Investments in other entities                                                | 263        |       | 40,000,000             | 40,000,000             |
| 4. Provision for diminution in value of long-term investments in other entities | 264        |       | -                      | -                      |
| 5. Held-to-maturity investment                                                  | 265        |       | -                      | -                      |
| 6. Provision for Long-term held-to-maturity investments                         | 266        |       | -                      | -                      |
| <b>VII. Other non-current assets</b>                                            | <b>270</b> |       | -                      | -                      |
| 1. Long-term deferred expenses                                                  | 271        |       | -                      | -                      |
| 2. Deferred tax assets                                                          | 272        |       | -                      | -                      |
| 3. Long-term equipment, supplies and spare parts                                | 273        |       | -                      | -                      |
| 4. Other non-current assets                                                     | 274        |       | -                      | -                      |
| <b>TOTAL ASSETS</b>                                                             | <b>280</b> |       | <b>130,987,785,935</b> | <b>131,186,864,819</b> |

## INTERIM FINANCIAL POSITION STATEMENT

As at 30 June 2026

| ITEMS                                                       | Code       | Notes | 30/06/2026<br>VND     | 01/01/2026<br>VND     |
|-------------------------------------------------------------|------------|-------|-----------------------|-----------------------|
| <b>RESOURCES</b>                                            |            |       |                       |                       |
| <b>C - LIABILITIES</b>                                      | <b>300</b> |       | <b>45,942,404,542</b> | <b>46,692,094,509</b> |
| <b>I. Current liabilities</b>                               | <b>310</b> |       | <b>8,942,418,792</b>  | <b>9,692,108,759</b>  |
| 1. Trade accounts payable                                   | 311        | 5.12  | 68,484,016            | 893,950,300           |
| 2. Advance from customers                                   | 312        | 5.13  | 87,743,732            | 321,341,148           |
| 3. Dividends and profits payable                            | 313        |       | -                     | -                     |
| 4. Taxes and amounts payable to State budget                | 314        | 5.14  | 820,594,197           | 329,082,944           |
| 5. Payables to employees                                    | 315        |       | 4,554,993,557         | 5,579,808,185         |
| 6. Accrued expenses                                         | 316        | 5.15  | 174,092,008           | 204,319,473           |
| 7. Inter-company payables                                   | 317        |       | -                     | -                     |
| 8. Payables according to the construction contract schedule | 318        |       | -                     | -                     |
| 9. Revenue pending short-term allocation                    | 319        |       | -                     | -                     |
| 10. Other current payables                                  | 320        |       | 2,761,000             | -                     |
| 11. Short-term borrowings and finance lease liabilities     | 321        |       | -                     | -                     |
| 12. Provision for short-term payables                       | 322        |       | -                     | -                     |
| 13. Bonus and welfare funds                                 | 323        | 5.16  | 3,233,750,282         | 2,363,606,709         |
| 14. Price Stabilization Fund                                | 324        |       | -                     | -                     |
| 15. Transactions to buy, resell government bonds            | 325        |       | -                     | -                     |
| <b>II. Long-term liabilities</b>                            | <b>330</b> |       | <b>36,999,985,750</b> | <b>36,999,985,750</b> |
| 1. Long-term trade payables                                 | 331        |       | -                     | -                     |
| 2. Long-term advance from customers                         | 332        |       | -                     | -                     |
| 3. Taxes and amounts payable to State budget in long-term   | 333        |       | -                     | -                     |
| 4. Long-term accrued expenses                               | 334        |       | -                     | -                     |
| 5. Long-term inter-company payables of capital              | 335        |       | -                     | -                     |
| 6. Long-term inter-company payables                         | 336        |       | -                     | -                     |
| 7. Revenue pending long-term allocation                     | 337        |       | -                     | -                     |
| 8. Other long-term liabilities                              | 338        |       | -                     | -                     |
| 9. Long-term borrowings and finance lease obligations       | 339        | 5.17  | 36,999,985,750        | 36,999,985,750        |
| 10. Convertible bond                                        | 340        |       | -                     | -                     |
| 11. Preferred stock                                         | 341        |       | -                     | -                     |
| 12. Deferred income tax liabilities                         | 342        |       | -                     | -                     |
| 13. Other long-term provisions                              | 343        |       | -                     | -                     |
| 14. Scientific and technological development fund           | 344        |       | -                     | -                     |

## INTERIM FINANCIAL POSITION STATEMENT

As at 30 June 2026

| ITEMS                                                 | Code       | Notes       | 30/06/2026             | 01/01/2026             |
|-------------------------------------------------------|------------|-------------|------------------------|------------------------|
|                                                       |            |             | VND                    | VND                    |
| <b>D - EQUITY</b>                                     | <b>400</b> | <b>5.18</b> | <b>85,045,381,393</b>  | <b>84,494,770,310</b>  |
| 1. Chartered capital                                  | 411        |             | 30,000,000,000         | 30,000,000,000         |
| - Ordinary shares with voting rights                  | 411a       |             | 30,000,000,000         | 30,000,000,000         |
| - Preferred shares                                    | 411b       |             | -                      | -                      |
| 2. Share premium                                      | 412        |             | -                      | -                      |
| 3. Convertible bonds option                           | 413        |             | -                      | -                      |
| 4. Other owner's capital                              | 414        |             | -                      | -                      |
| 5. Treasury shares (*)                                | 415        |             | (1,405,126,159)        | (1,405,126,159)        |
| 6. Assets revaluation difference                      | 416        |             | -                      | -                      |
| 7. Foreign exchange difference                        | 417        |             | -                      | -                      |
| 8. Investment and development funds                   | 418        |             | 43,110,807,946         | 37,622,772,089         |
| 9. Other owner's funds                                | 419        |             | 3,065,799,250          | 3,065,799,250          |
| 10. Undistributed profit after tax                    | 420        |             | 10,273,900,356         | 15,211,325,130         |
| - Undistributed profit after tax brought forward      | 420a       |             | 6,203,648,416          | 4,691,556,084          |
| - Undistributed profit after tax for the current year | 420b       |             | 4,070,251,940          | 10,519,769,046         |
| <b>TOTAL RESOURCES</b>                                | <b>440</b> |             | <b>130,987,785,935</b> | <b>131,186,864,819</b> |



**NGUYEN THI GIAU**  
Preparer/ Chief Accountant




**LE HUU PHUOC**  
Director  
Legal representative  
Approved, 11 August 2026

## INTERIM INCOME STATEMENT

For the six-month period ended 30 June 2026

| ITEMS                                                                              | Code | Notes | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|------------------------------------------------------------------------------------|------|-------|-----------------------------------------|-----------------------------------------|
| <b>1. Revenues from sale of goods and rendering of services</b>                    | 01   |       | <b>65,850,908,428</b>                   | <b>72,658,511,598</b>                   |
| 2. Less deductions                                                                 | 02   |       | -                                       | -                                       |
| <b>3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)</b>  | 10   | 6.1   | <b>65,850,908,428</b>                   | <b>72,658,511,598</b>                   |
| 4. Cost of goods sold                                                              | 11   | 6.2   | 53,827,869,138                          | 61,544,446,688                          |
| <b>5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)</b> | 20   |       | <b>12,023,039,290</b>                   | <b>11,114,064,910</b>                   |
| 6. Gain/ loss from disposal of investment property                                 | 21   | 6.3   | -                                       | -                                       |
| 7. Financial income                                                                | 22   | 6.3   | 824,569,195                             | 770,466,468                             |
| 8. Financial expenses                                                              | 23   | 6.4   | 1,113,713,642                           | 170,305,406                             |
| - In which: Interest expenses                                                      | 24   |       | 1,113,713,642                           | 170,305,406                             |
| 9. Selling expenses                                                                | 25   | 6.5   | 1,108,515,701                           | 943,882,619                             |
| 10. General and administration expenses                                            | 26   | 6.6   | 6,046,079,634                           | 4,449,945,701                           |
| <b>11. Operating profit<br/>{30 = 20 + 21 + 22 - (23 + 25 + 26)}</b>               | 30   |       | <b>4,579,299,508</b>                    | <b>6,320,397,652</b>                    |
| 12. Other income                                                                   | 31   | 6.7   | 586,625,000                             | 2,847,273                               |
| 13. Other expenses                                                                 | 32   |       | -                                       | -                                       |
| <b>14. Profit from other activities<br/>(40 = 31 - 32)</b>                         | 40   |       | <b>586,625,000</b>                      | <b>2,847,273</b>                        |
| <b>15. Accounting gain before tax<br/>(50 = 30 + 40)</b>                           | 50   |       | <b>5,165,924,508</b>                    | <b>6,323,244,925</b>                    |
| 16. Current corporate income tax expense                                           | 51   | 5.14  | 1,074,972,568                           | 1,338,660,801                           |
| 17. Deferred corporate income tax expense                                          | 52   |       | -                                       | -                                       |
| <b>18. Net profit after tax (60 = 50 - 51 - 52)</b>                                | 60   |       | <b>4,090,951,940</b>                    | <b>4,984,584,124</b>                    |
| <b>19. Earnings per share</b>                                                      | 70   | 6.8   | <b>1,212</b>                            | <b>1,367</b>                            |



NGUYEN THI GIAU  
Preparer/ Chief Accountant




LE HUU PHUOC  
Director  
Legal representative  
Approved, 11 August 2026

## INTERIM CASH FLOW STATEMENT

(Direct method)

For the six-month period ended 30 June 2026

| ITEMS                                                                                      | Code      | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|--------------------------------------------------------------------------------------------|-----------|-----------------------------------------|-----------------------------------------|
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                             |           |                                         |                                         |
| 1. Proceeds from sales, services and other revenues                                        | 01        | 65,784,926,340                          | 76,168,727,021                          |
| 2. Payments to suppliers of goods and services                                             | 02        | (38,207,259,081)                        | (41,346,685,649)                        |
| 3. Payments to employees                                                                   | 03        | (19,316,932,261)                        | (15,885,466,419)                        |
| 4. Interest paid                                                                           | 04        | (1,113,713,642)                         | (170,305,406)                           |
| 5. Corporate income tax paid                                                               | 05        | (555,551,401)                           | (543,820,358)                           |
| 6. Other proceeds from business activities                                                 | 06        | 1,107,230,934                           | 1,397,645,356                           |
| 7. Other payments for business activities                                                  | 07        | (9,199,263,224)                         | (10,118,497,200)                        |
| <b>Net cash flow from operating activities</b>                                             | <b>20</b> | <b>(1,500,562,335)</b>                  | <b>9,501,597,345</b>                    |
| <b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>                                             |           |                                         |                                         |
| 1. Cash outflow for purchasing and construction of fixed assets and other long-term assets | 21        | (9,661,962,181)                         | (43,930,049,476)                        |
| 2. Proceeds from disposal of fixed assets and other long-term assets                       | 22        | 645,287,500                             | -                                       |
| 3. Cash outflow for buying debt instruments of other entities                              | 23        | (17,500,000,000)                        | (17,700,000,000)                        |
| 4. Cash recovered from lending, selling debt instruments of other companies                | 24        | 12,500,000,000                          | -                                       |
| 5. Investment in other entities                                                            | 25        | -                                       | -                                       |
| 6. Cash recovered from investments in other entities                                       | 26        | -                                       | -                                       |
| 7. Interest income received, dividends received                                            | 27        | 435,792,695                             | 269,263,511                             |
| <b>Net cash flow from investing activities</b>                                             | <b>30</b> | <b>(13,580,881,986)</b>                 | <b>(61,360,785,965)</b>                 |
| <b>III. CASH FLOW FROM FINANCIAL ACTIVITIES</b>                                            |           |                                         |                                         |
| 1. Proceeds from issuing stocks, receiving capital from owners                             | 31        | -                                       | -                                       |
| 2. Capital withdrawals, buying treasury shares                                             | 32        | -                                       | -                                       |
| 3. Proceeds from short-term borrowings                                                     | 33        | 955,474,990                             | 36,999,985,750                          |
| 4. Repayment of borrowings                                                                 | 34        | (955,474,990)                           | -                                       |
| 5. Repayment of obligations under finance lease                                            | 35        | -                                       | -                                       |
| 6. Dividends paid                                                                          | 36        | (1,432,075,000)                         | (2,004,905,000)                         |
| <b>Net cash flow from financing activities</b>                                             | <b>40</b> | <b>(1,432,075,000)</b>                  | <b>34,995,080,750</b>                   |

## INTERIM CASH FLOW STATEMENT

(Direct method)

For the six-month period ended 30 June 2026

| ITEMS                                                                 | Code | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|-----------------------------------------------------------------------|------|-----------------------------------------|-----------------------------------------|
| NET CASH FLOWS DURING THE PERIOD<br>(50 = 20 + 30 + 40)               | 50   | (16,513,519,321)                        | (16,864,107,870)                        |
| CASH AND CASH EQUIVALENTS AT<br>BEGINNING OF PERIOD                   | 60   | 40,184,059,471                          | 44,381,479,249                          |
| Effects of changes in foreign exchange rate                           | 61   | 27,869                                  | 322,215                                 |
| CASH AND CASH EQUIVALENTS AT THE<br>END OF PERIOD (70 = 50 + 60 + 61) | 70   | 23,670,568,019                          | 27,517,693,594                          |



NGUYEN THI GIAU  
Preparer/ Chief Accountant




LE HUU PHUOC  
Director  
Legal representative  
Approved, 11 August 2026

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 1. BUSINESS HIGHLIGHTS

#### 1.1 Structure of ownership

Saigon Fishing Net Joint Stock Company ("the Company") is a joint stock company established in Vietnam, operating under the Business Registration Certificate No. 0300669828 on 24 April 2000 and the 12<sup>th</sup> amendment on 11 May 2026 issued by the Department of Finance of Ho Chi Minh City.

Charter capital of the Company at 01/01/2026 and at 30/06/2026 is VND 30,000,000,000, equivalent to 3,000,000 shares with par value of VND 10,000/share.

The Company's shares were approved to be listed on the Hanoi Stock Exchange with the security symbol SFN and the first trading day was 28 December 2006.

The Company's head office is located at 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City, Vietnam.

#### 1.2 Scope of operating activities

The Company operates in the field of manufacturing.

#### 1.3 Line of business

According to Business registration certificate, the Company's business activities are:

- Manufacture of cordage, rope, twine and netting. Details: Producing and processing all kinds of nylon threads; types of nets for fishing, agriculture, sports, seaweed farming, labor protection, used in construction, livestock and farming for domestic and export customers;
- Manufacture of machinery for textile, apparel and leather production. Details: Designing and manufacturing machinery, equipment, and spare parts for producing nets used in fisheries, agriculture, construction, sports, and labor protection;
- Construction of residential buildings;
- Construction of non-residential buildings;
- Wholesale of textiles, clothing and footwear;
- Wholesale of other machinery and equipment. Details: Importing machinery, equipment, supplies, and raw materials for production and business needs;
- Other specialized wholesale n.e.c. Details: Trading: various types of plastic pellets, fishing gear, and aquaculture supplies;
- Other retail sale not in stores, stalls or markets. Details: Trading in rattan, bamboo, and leaf-based products;
- Freight transport by road. Details: Operating road transportation services by automobile (excluding liquefied gas transportation);
- Trading of own or rented property and land use rights. Details: Real estate business.

In this period, the Company's principal activities are manufacturing and wholesaling all kinds of nylon threads and nets for fishing and agriculture ...

#### 1.4 Normal business cycle

Business cycle of the Company is not exceeding 12 months.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 1.5 The structure of the Company

The Company has the following affiliated units:

| No | Branch name                                               | Address                                                                          |
|----|-----------------------------------------------------------|----------------------------------------------------------------------------------|
| 1  | Factory 2 - Saigon Fishing Net Joint Stock Company        | Quarter 3 To Ky Street, Trung My Tay Ward, Ho Chi Minh City, Vietnam             |
| 2  | Aquatic raw materials and supplies Store                  | 97/2/18 Kinh Duong Vuong Street, Phu Lam Ward, Ho Chi Minh City, Vietnam         |
| 3  | Saigon Fishing Net Joint Stock Company, Trang Bang Branch | Road No. 7, Trang Bang Industrial Park, An Tinh Ward, Tay Ninh Province, Vietnam |

### 1.6 Declaration on the comparability of information on financial statements

The corresponding figures for the prior period are comparable with those of the current period. During the period, the Company applied for the first time the Vietnamese Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99"), which replaces Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200"). Accordingly, certain items in the financial statements have been reclassified and renamed in accordance with the new regulations to ensure comparability. These changes do not affect the Company's total assets, total liabilities, owners' equity, or profit after tax. Details are as follows:

### FINANCIAL POSITION STATEMENT

| ITEMS                           | Code | 31/12/2025<br>Issued<br>figures<br>VND | 01/01/2026<br>Restated<br>figures<br>VND | Net change<br>VND |
|---------------------------------|------|----------------------------------------|------------------------------------------|-------------------|
| 2. Cash equivalents             | 112  | 25,750,000,000                         | 25,954,134,931                           | 204,134,931       |
| 3. Held-to-maturity investments | 123  | 9,700,000,000                          | 9,775,039,040                            | 75,039,040        |
| 5. Other short-term receivables | 135  | 372,226,165                            | 93,052,194                               | (279,173,971)     |

### 1.7 Employee

As at 30 June 2026, the Company had a total of 264 employees (31 December 2025: 265 employees).

## 2. ACCOUNTING YEAR AND ACCOUNTING CURRENCY

### 2.1 Fiscal year

The fiscal year of the Company is from January 01 to December 31 annually.

### 2.2 Accounting currency

The Company maintains its accounting records in Vietnamese dong (VND) due to the collect and spending are made primarily by currency VND.

## 3. ACCOUNTING STANDARDS AND REGULATIONS APPLICATION

### 3.1 Accounting Standards and regulations application

The Company has applied the Vietnamese Accounting Standards, Accounting System according to Circular No. 99/2025/TT-BTC on 27 October 2025 ("Circular 99") and other circulars guiding the implementation of accounting standards issued by the Ministry of Finance in Vietnam in relating to the preparation and presentation of financial statements.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 3.2 Comply with the Vietnamese Accounting Standards and Vietnamese Accounting System

The Board of Directors ensure that complied with the Vietnamese Accounting Standards and Vietnamese Accounting System according to the Circular 99 and as well as the guiding implementation of Accounting Standards issued by the Ministry of Finance in the preparation and presentation of financial statements.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 4.1 Basis of preparation of the financial statements

The financial statements are prepared on the accrual basis (except for information relating to cash flows).

### 4.2 Foreign currency transactions

In period, transactions in currencies other than VND during the fiscal year have been translated into VND at exchange rates ruling at the date of the transaction. At the end of the period, balances of assets and liabilities denominated in foreign currencies are translated into VND at the average transfer buying and transfer selling exchange rates quoted by the commercial bank with which the Company regularly transacts as at that date.

Foreign exchange differences arising during the year from transactions in foreign currencies are recognized in the financial income or expenses. Exchange differences arising from revaluation of monetary items denominated in foreign currencies as at the end of fiscal year after offsetting between increase and decrease difference is recognized in the financial income or expenses.

### 4.3 Cash and cash equivalents

Cash comprises cash on hand, cash in banks (demand deposits) and cash in transit. Cash equivalents are short-term highly liquid investments with an original maturity of three months or less from the date of investment, which are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value at the report date.

### 4.4 Financial investments

#### Held-to-maturity investments

Investments are classified as held to maturity when the Company has the intention and ability to hold to maturity. Investments held to maturity include: bank deposits with a term and loans held to maturity for the purpose of collecting interest periodically and other held to maturity investments.

Investments held to maturity are initially recognized at cost including purchase price and the expenses related to the purchase of investments. After initial recognition, these investments are stated at recoverable value. Interest income from investments held to maturity after the acquisition date is recognized in the Income statement on an accrual basis. Rates enjoyed before the holding is deducted from the cost of acquisition.

When there is strong evidence suggesting that part or all of the investments may not be recoverable and the damage can be measured reliably, the loss is recorded in financial expenses in the year and reduced directly to investment value.

When an investment is liquidated, the difference between the net disposal proceeds and the carrying amount is recognized as income or expense.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### Capital investments in other entities

Capital investments in other entities include capital investments where the Company has no control, joint control or significant influence over the investee.

Capital investments are initially recognized at cost, including the purchase price or capital contribution plus any directly attributable costs of the investment. Dividends and profits of the periods prior to the acquisition of the investment are accounted for as a decrease in the value of the investment itself. Dividends and profits of the periods after the investment is purchased are recognized as revenue. Dividends received by shares are only tracked to the number of additional shares, not the value of shares received.

Provisions for loss of investments in equity instruments of other entities are made as follows:

- For an investment in listed shares or the fair value of the investment is reliably determined, the provision is based on the market value of the shares.
- For investments whose fair value cannot be determined at the reporting time, provision is made based on the investee's loss with an allowance equal to the difference between the actual contributed capital of the investor parties, in another entity, and the actual equity, multiplied by the Company's percentage of capital contribution compared to the total actual contributed capital of the parties in the other entity.

Increase or decrease in the amount of provision for loss of investment in equity instruments of another entity that needs to be made at the end of the financial year is recognized in financial expenses.

### 4.5 Receivables

Receivables are presented at historical cost less provision for doubtful debts.

The classification of receivables is trade receivables and other receivables, which is complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase - sale between the Company and an independent purchaser.
- Internal receivables reflect receivables from affiliated units without legal status, dependent accounting.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and not to be related to the purchase – sale transactions.

The provision for doubtful debts represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date. Increases and decreases to the provision balance are recognised as general and administrative expense in the Income statement.

### 4.6 Inventories

Inventories are presented at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials, goods: comprising all costs of purchase and related expenses directly incurred in bringing the inventories to their present location and condition.
- Finished goods: comprising costs of raw materials, direct labor and general production costs directly related to the production process.
- Work in progress: including raw materials expenses, direct labor and production expenses.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

Net realisable value means the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

The Company applies the perpetual inventory method of accounting for inventories and the cost is determined on the weighted average method.

Provision for decline of inventories is made for each inventory with the cost greater than the net realisable value. These increases or decreases in provisions are recorded in the cost of goods sold on the income statement.

### 4.7 Deferred expenses

Deferred expenses are reported as short-term or long-term deferred expenses on the financial position statement and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

### 4.8 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The historical cost of tangible fixed assets include all the expenses that the Company incurs to get fixed assets by the time the asset is put into a state ready for use. Costs incurred after initial recognition is only recorded as increase in cost of fixed assets if these costs are sure to increase economic benefits in the future by using this assets. The costs incurred are not satisfied conditions are recognized as an expense in the period.

When selling or liquidating assets, their cost and accumulated depreciation of the assets are written off in the financial statements and any gain or loss which are arising from disposal are recorded in the income statement.

Depreciation of tangible fixed assets which is calculated under the straight-line depreciation method with useful time of the asset is estimated as follows:

|                         | Years   |
|-------------------------|---------|
| Building and structure  | 08 – 25 |
| Machinery and equipment | 05 – 15 |
| Transportation          | 06 – 10 |
| Office equipment        | 05 – 08 |

### 4.9 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The historical cost of intangible fixed assets include all the expenses that the Company incurs to get fixed assets by the time the asset is put into a state ready for use. Costs related to intangible assets incurred after initial recognition are recognized as expenses in the period, unless these costs are associated with an intangible asset and increase economic benefits from these assets.

When assets are sold or retired, their cost and accumulated depreciation are removed from the balance sheet and any gain or losses resulting from their disposal are recognized in other income or other expense.

The Company's intangible fixed assets include:

#### **Computer software**

The expenses of purchasing computer software, which is not a part associated with the relevant hardware, will be capitalised. The initial cost of computer software includes all the expenses paid until the date the software is put into use. Computer software is amortised according to straight –line method in 3 years.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### ***Land use rights***

Intangible fixed assets represent the value of land use rights and are stated at cost less accumulated depreciation. Land use rights have a useful life until 14 July 2053.

#### **4.10 Construction in progress**

Construction in progress represents the costs attribute directly (including related interest expenses matching with the accounting policies of the Company) to the assets which are in the process of construction, machinery was installed to serve the purpose of manufacturing, leasing and management as well as costs related to the repair of fixed assets which are being performed. These assets are recorded at cost and are not amortized.

#### **4.11 Accounts payables and accrued expenses**

Accounts payable and accrued payable are recognized for amounts to be paid in the future, which are related to the goods and services received. Accrued payables are recorded based on reasonable estimates of the amounts payable.

The classification of liabilities is trade payable, accrued expenses and other payables are in accordance with the following principles:

- Trade payable reflects the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and independent sellers.
- Accrued payables reflect the amounts payable for goods and services received from the seller or has provided to the buyer but not paid due to no or insufficient billing records, accounting records and payable to employees on sabbatical salary, production costs that must be accrued.
- Internal payables reflect payables between superior units and subordinate units without dependent accounting legal status.
- Other payables reflect the payables from non-commercial payables and not relate to the purchase – sale transactions.

#### **4.12 Salary**

Salary expenses are determined based on salary, wage and allowances as stated in agreed-upon labor contracts.

#### **4.13 Salary deduction**

Social insurance is deducted base on salary under labor contract at a cost of 17.5% and deducted from employees' salaries 8%.

Health insurance is deducted base on salary under labor contract at a cost of 3% and deducted from employees' salaries 1.5%.

Unemployment insurance is deducted base on salary under labor contract at a cost of 1% and deducted from employees' salaries 1%

Trade unions fees deducted on salaries to the cost of 2%.

#### **4.14 Owners' equity**

##### ***Owners' equity***

Capital is recorded according to the amount actually invested by shareholders.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### **Treasury shares**

Upon the acquisition of the Company's issued shares, the payment includes transaction costs recognized as treasury shares and reflected as a deduction in the owners' equity. When reissued, the difference between the reissue value and the book value of the treasury shares is recorded as "Surplus of stock capital".

### **Funds**

Funds are appropriated and used in accordance with the Charter of the Company.

#### **4.15 Profit distribution**

Profit after corporate income tax is distributed to shareholders after the deduction of funds under the Charter of the Company and the provisions of the law which were approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is considered non-monetary assets and liabilities in net undistributed profit may affect cash flow and ability to pay dividends as profit from revaluation of assets contributed as capital and interest due to the revaluation of monetary items, the financial instruments and non-monetary items other.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

#### **4.16 Revenue**

##### **Revenues from sales**

Revenues from sales shall be recognized if it simultaneously meets the following five (5) conditions:

- (a) The Company has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- (b) The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- (c) Revenues from sales has been determined with relative certainty. When the contract stipulates that the buyer is entitled to return products or goods, purchased under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to pay return products and goods (except for cases customers have the right to return goods in the form of exchange for other goods or services);
- (d) The Company has gained or will gain economic benefits from the good sale transaction;
- (e) It is possible to determine the costs related to the goods sale transaction.

##### **Interest**

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

#### **4.17 Loan expenses**

Loan expenses include loan interest and other costs directly related to the loan. Loan expenses are recognised in financial expenses in fiscal year except loan expenses directly related in investing construction or production of uncompleted assets are being recognised in the value of the asset (being capitalization). The capitalization of loan expenses will terminate when the main activities necessary to prepare bringing the uncompleted asset in the use or sale when it's completed.

#### **4.18 Corporate income tax**

Corporate income tax expenses for the year comprises current corporate income tax.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### **Current corporate income tax**

Current corporate income tax is the tax amount is calculated on taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between accounting and tax, non-deductible expenses as well as adjusted income are not taxed and losses be transferred.

Tax settlement of the Company will be assessed by the Tax Department. Due to the application of laws and regulations on taxes for different incurred transactions which can be explained in many different ways, tax payable presented in the financial statements can be immediately changed according to the decision of the tax authorities.

### **4.19 Segment reporting**

A business segment is a distinguishable part of the Company that is engaged in the production or provision of an individual product or service, or a group of related products or services, which is subject to risks and economic returns that are different from those of other business segments.

A geographical segment a distinguishable component that is engaged in providing a product or services in a particular economic environment and that has its own risks and returns which are different from of segment operating in other economic environment.

### **4.20 Financial instrument**

#### **Financial assets**

The classification of financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. Financial assets of the Company include cash and cash equivalents, customer receivables and other receivables.

At the time of initial recognition, financial assets are determined at cost plus any costs directly transaction of such financial assets.

#### **Financial liabilities**

The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the time of initial recognition. Financial liabilities of the Company include payable to suppliers, accrued expenses and other payables.

At the time of initial recognition, except for financial liabilities related to financial leasing and convertible bonds are recorded at cost allocation, other financial liabilities are determined at cost plus costs directly transaction of such financial liabilities.

Amortized cost is determined by the value of the initial recognition of financial liabilities minus principal repayments, plus or minus the cumulative amortization of interest calculated at the actual interest rate method of the difference between the value initially recognized and the maturity value, minus deductions (directly or through the use of a provision) by reducing the value or by irrevocable.

The real interest method is a method of calculating the amortized cost of one or a Company of financial liabilities and amortizing the interest income or interest expense in the relevant period. Real interest rate is the interest rate discounting the cash flows estimated to be paid or received in future during the expected lifetime of the financial instrument or a shorter, if necessary, return to the current book value net financial liabilities.

#### **Owner's equity instruments**

Owner's equity instruments are contracts that prove benefits remaining about asset of Company after deducting all of its obligation.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### Offsetting of financial instruments

The financial assets and financial liabilities are offset and the net amount is presented on the balance sheet, and if only:

- The Company has the legal right to offset the values were recognized, and
- It intends to pay on a net basis or recognized assets and paid liabilities at the same time.

### 4.21 Related parties

The parties are related if having the ability to control or significant influence across the decision making of financial policies and operations. Parties are also considered to be related if they are subjected to common control or common significant influences.

The following individuals/ companies are considered as related parties:

| Individuals / Company                                                                                               | Relationship                     |
|---------------------------------------------------------------------------------------------------------------------|----------------------------------|
| Saigon Agriculture Incorporation<br>The Board of Management, the Board of Supervisors and<br>the Board of Directors | Major shareholder<br>Key members |

## 5. ADDITIONAL INFORMATION TO ITEMS IN THE INTERIM FINANCIAL POSITION STATEMENT

### 5.1 Cash and cash equivalents

|                                                                 | 30/06/2026<br>VND     | 01/01/2026<br>VND     |
|-----------------------------------------------------------------|-----------------------|-----------------------|
| Cash on hand                                                    |                       |                       |
| - VND                                                           | 266,937,932           | 2,125,771,598         |
| - USD (*)                                                       | 14,106,334            | 14,090,646            |
| Cash in bank                                                    |                       |                       |
| - VND                                                           |                       |                       |
| + Joint Stock Commercial Bank for Foreign<br>Trade of Viet Nam  | 5,314,739,414         | 6,864,081,917         |
| + Asia Commercial Joint Stock Bank                              | 2,900,620,119         | 600,422,755           |
| + Vietnam Joint Stock Commercial Bank for<br>Industry and Trade | 1,255,143,458         | 2,007,531,949         |
| + Other banks                                                   | 1,852,225,423         | 2,610,106,872         |
| - USD (*)                                                       | 7,583,010             | 7,918,803             |
| Cash equivalents (**)                                           | 12,059,212,329        | 25,954,134,931        |
|                                                                 | <b>23,670,568,019</b> | <b>40,184,059,471</b> |

(\*) Details of cash on hand and cash in bank by foreign currency:

|              | 30/06/2026<br>Foreign currency | 01/01/2026<br>Foreign currency |
|--------------|--------------------------------|--------------------------------|
| Cash on hand |                                |                                |
| - USD        | 540.97                         | 540.97                         |
| Cash in bank |                                |                                |
| - USD        | 290.47                         | 303.67                         |

(\*\*) Cash equivalents are term deposits with maturities of no more than three months placed with commercial banks, bearing interest rates ranging from 4.5% to 4.8% per annum.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

### 5.2 Financial investments

#### 5.2.1 Short-term financial investment

Short-term financial investments of the Company are held-to-maturity investments. Information about financial investments of the Company is as follows:

|                   | 30/06/2026            |                       |           | 01/01/2026           |                      |           |
|-------------------|-----------------------|-----------------------|-----------|----------------------|----------------------|-----------|
|                   | Cost                  | Recoverable amount    | Provision | Cost                 | Recoverable amount   | Provision |
|                   | VND                   | VND                   | VND       | VND                  | VND                  | VND       |
| <b>Short-term</b> |                       |                       |           |                      |                      |           |
| Deposits          | 15,163,787,671        | 15,163,787,671        | -         | 9,775,039,040        | 9,775,039,040        | -         |
|                   | <b>15,163,787,671</b> | <b>15,163,787,671</b> | <b>-</b>  | <b>9,775,039,040</b> | <b>9,775,039,040</b> | <b>-</b>  |

As at 30 June 2026, short-term term deposits comprised deposits placed with commercial banks with original maturities of six months and twelve months, bearing interest rates ranging from 4.9% to 6.7% per annum.

#### 5.2.2 Long-term financial investment

The Company's long-term financial investments only include capital contributions in other entities. Information about capital investments in other entities of the Company is as follows:

|                                             | 30/06/2026        |                    |           | 01/01/2026        |                    |           |
|---------------------------------------------|-------------------|--------------------|-----------|-------------------|--------------------|-----------|
|                                             | Cost              | Recoverable amount | Provision | Cost              | Recoverable amount | Provision |
|                                             | VND               | VND                | VND       | VND               | VND                | VND       |
| <b>Investments in other entities</b>        |                   |                    |           |                   |                    |           |
| Bee Honey Corporation of Hochiminh City (a) | 40,000,000        | 40,000,000         | -         | 40,000,000        | 40,000,000         | -         |
|                                             | <b>40,000,000</b> | <b>40,000,000</b>  | <b>-</b>  | <b>40,000,000</b> | <b>40,000,000</b>  | <b>-</b>  |

- (a) Bee Honey Corporation of Hochiminh City ("Bee Honey Corporation") is established in Viet Nam, operating under the Business Registration Certificate No. 0300657519 by the Department of Planning and Investment of Ho Chi Minh City, issued for the first time on 14 September 1996 and the 7<sup>th</sup> amendment on 08 October 2025 with charter capital of VND 13,500,000,000. The Company owns 10,800 shares of Bee Honey Corporation with par value of VND 10,000/share. The main activity of Bee Honey Corporation is to trade honey products and products originating from honey bee products.

### 5.3 Short-term accounts receivables

|                                           | 30/06/2026           |                        | 01/01/2026           |                        |
|-------------------------------------------|----------------------|------------------------|----------------------|------------------------|
|                                           | Amount               | Provision              | Amount               | Provision              |
|                                           | VND                  | VND                    | VND                  | VND                    |
| <b>Trade receivable – other customers</b> |                      |                        |                      |                        |
| Domestic customers                        | 9,597,094,549        | (1,450,212,401)        | 6,174,425,629        | (1,228,286,200)        |
|                                           | <b>9,597,094,549</b> | <b>(1,450,212,401)</b> | <b>6,174,425,629</b> | <b>(1,228,286,200)</b> |

### 5.4 Short-term advances to suppliers

|                                                                | 30/06/2026           | 01/01/2026           |
|----------------------------------------------------------------|----------------------|----------------------|
|                                                                | VND                  | VND                  |
| <b>Advances to suppliers – other suppliers</b>                 |                      |                      |
| Tan Chinh Technical Service Trading Production Company Limited | 596,100,000          | 3,010,000,000        |
| T&T Food Technology Mechanical Company Limited                 | 217,500,000          | -                    |
| Bao Anh Works Consultant And Construction Company Limited      | 17,037,624           | 17,037,624           |
| Other suppliers                                                | 438,821,612          | 938,283,048          |
|                                                                | <b>1,269,459,236</b> | <b>3,965,320,672</b> |

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 5.5 Other short-term receivables

|                                    | 30/06/2026         |                  | 01/01/2026        |                  |
|------------------------------------|--------------------|------------------|-------------------|------------------|
|                                    | Amount<br>VND      | Provision<br>VND | Amount<br>VND     | Provision<br>VND |
| <b>Receivables - other parties</b> |                    |                  |                   |                  |
| Advances                           | 30,000,000         | -                | 9,000,000         | -                |
| Insurances                         | 147,930,350        | -                | -                 | -                |
| Pledge, collateral, deposit        | 82,814,000         | -                | 82,814,000        | -                |
| Other receivables                  | 6,500,000          | -                | 1,238,194         | -                |
|                                    | <b>267,244,350</b> | <b>-</b>         | <b>93,052,194</b> | <b>-</b>         |

### 5.6 Bad debts

|                          | 30/06/2026           |                              |                        | 01/01/2026           |                              |                        |
|--------------------------|----------------------|------------------------------|------------------------|----------------------|------------------------------|------------------------|
|                          | Cost<br>VND          | Recoverable<br>amount<br>VND | Provision<br>VND       | Cost<br>VND          | Recoverable<br>amount<br>VND | Provision<br>VND       |
| <b>Trade receivables</b> |                      |                              |                        |                      |                              |                        |
| Mr. Hong Tan Phuoc       | 189,999,965          | -                            | (189,999,965)          | 189,999,965          | -                            | (189,999,965)          |
| Mr. Luong Ngoc Thien     | 442,392,932          | 32,103,000                   | (410,289,932)          | 452,392,932          | 32,103,000                   | (420,289,932)          |
| Ms. Vo Thi Thu           | 610,661,000          | 57,900,000                   | (552,761,000)          | 610,661,000          | 183,198,300                  | (427,462,700)          |
| Other customers          | 1,264,524,605        | 967,363,101                  | (297,161,504)          | 405,208,807          | 214,675,204                  | (190,533,603)          |
|                          | <b>2,507,578,502</b> | <b>1,057,366,101</b>         | <b>(1,450,212,401)</b> | <b>1,658,262,704</b> | <b>429,976,504</b>           | <b>(1,228,286,200)</b> |

### 5.7 Inventories

|                  | 30/06/2026            |                  | 01/01/2026            |                  |
|------------------|-----------------------|------------------|-----------------------|------------------|
|                  | Cost<br>VND           | Provision<br>VND | Cost<br>VND           | Provision<br>VND |
| Goods in transit | -                     | -                | 826,950,300           | -                |
| Raw materials    | 12,129,425,445        | -                | 10,811,826,232        | -                |
| Tools, supplies  | 13,920,000            | -                | -                     | -                |
| Work in progress | 5,035,861,217         | -                | 4,280,063,444         | -                |
| Finished goods   | 3,389,817,056         | -                | 2,280,620,019         | -                |
| Goods            | 2,439,857,425         | -                | 2,313,280,733         | -                |
|                  | <b>23,008,881,143</b> | <b>-</b>         | <b>20,512,740,728</b> | <b>-</b>         |

### 5.8 Short-term deferred expenses

|                              | 30/06/2026<br>VND  | 01/01/2026<br>VND |
|------------------------------|--------------------|-------------------|
| Boiler rental expense        | 13,833,333         | -                 |
| Capacitor relocation expense | 648,244,500        | -                 |
|                              | <b>662,077,833</b> | <b>-</b>          |

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

### 5.9 Increase/ decrease of tangible fixed assets

|                                              | Building and<br>structure<br>VND | Machinery and<br>equipment<br>VND | Transportation<br>VND | Office<br>equipment<br>VND | Total<br>VND           |
|----------------------------------------------|----------------------------------|-----------------------------------|-----------------------|----------------------------|------------------------|
| <b>HISTORICAL COST</b>                       |                                  |                                   |                       |                            |                        |
| At 01/01/2026                                | 13,544,888,370                   | 122,487,380,861                   | 2,180,493,107         | 168,648,227                | 138,381,410,565        |
| Increase from<br>construction in<br>progress | 4,300,000,000                    | 5,351,248,905                     | -                     | -                          | 9,651,248,905          |
| Disposal                                     | -                                | (6,774,364,106)                   | -                     | -                          | (6,774,364,106)        |
| <b>At 30/06/2026</b>                         | <b>17,844,888,370</b>            | <b>121,064,265,660</b>            | <b>2,180,493,107</b>  | <b>168,648,227</b>         | <b>141,258,295,364</b> |

### ACCUMULATED DEPRECIATION

|                      |                      |                        |                      |                    |                        |
|----------------------|----------------------|------------------------|----------------------|--------------------|------------------------|
| At 01/01/2026        | 6,442,600,836        | 117,143,982,840        | 2,180,493,107        | 168,648,227        | 125,935,725,010        |
| Depreciation         | 290,777,980          | 1,236,593,277          | -                    | -                  | 1,527,371,257          |
| Disposal             | -                    | (6,774,364,106)        | -                    | -                  | (6,774,364,106)        |
| <b>At 30/06/2026</b> | <b>6,733,378,816</b> | <b>111,606,212,011</b> | <b>2,180,493,107</b> | <b>168,648,227</b> | <b>120,688,732,161</b> |

### NET BOOK VALUE

|                      |                       |                      |          |          |                       |
|----------------------|-----------------------|----------------------|----------|----------|-----------------------|
| At 01/01/2026        | 7,102,287,534         | 5,343,398,021        | -        | -        | 12,445,685,555        |
| <b>At 30/06/2026</b> | <b>11,111,509,554</b> | <b>9,458,053,649</b> | <b>-</b> | <b>-</b> | <b>20,569,563,203</b> |

The historical cost of fully depreciated tangible fixed assets but still in use as follow:

|                      |                      |                        |                      |                    |                        |
|----------------------|----------------------|------------------------|----------------------|--------------------|------------------------|
| At 01/01/2026        | 6,338,459,708        | 110,366,413,322        | 2,180,493,107        | 168,648,227        | 119,054,014,364        |
| <b>At 30/06/2026</b> | <b>6,338,459,708</b> | <b>104,819,323,946</b> | <b>2,180,493,107</b> | <b>168,648,227</b> | <b>113,506,924,988</b> |

### 5.10 Increase/ decrease of intangible fixed assets

|                                 | Land use rights<br>VND | Computer<br>software<br>VND | Total<br>VND          |
|---------------------------------|------------------------|-----------------------------|-----------------------|
| <b>Historical cost</b>          |                        |                             |                       |
| At 01/01/2026                   | 35,343,905,222         | 75,000,000                  | 35,418,905,222        |
| Increase in period              | -                      | -                           | -                     |
| <b>At 30/06/2026</b>            | <b>35,343,905,222</b>  | <b>75,000,000</b>           | <b>35,418,905,222</b> |
| <b>Accumulated depreciation</b> |                        |                             |                       |
| At 01/01/2026                   | 629,268,342            | 75,000,000                  | 704,268,342           |
| Depreciation                    | 629,268,342            | -                           | 629,268,342           |
| <b>At 30/06/2026</b>            | <b>1,258,536,684</b>   | <b>75,000,000</b>           | <b>1,333,536,684</b>  |
| <b>Net book value</b>           |                        |                             |                       |
| At 01/01/2026                   | 34,714,636,880         | -                           | 34,714,636,880        |
| <b>At 30/06/2026</b>            | <b>34,085,368,538</b>  | <b>-</b>                    | <b>34,085,368,538</b> |

The historical cost of fully depreciated intangible fixed assets but still in use as follows:

|                      |          |                   |                   |
|----------------------|----------|-------------------|-------------------|
| At 01/01/2026        | -        | 75,000,000        | 75,000,000        |
| <b>At 30/06/2026</b> | <b>-</b> | <b>75,000,000</b> | <b>75,000,000</b> |

Net book value of intangible fixed assets has mortgaged to secure loans at Banks (see Notes 5.17).

|                      |                       |          |                       |
|----------------------|-----------------------|----------|-----------------------|
| At 01/01/2026        | 34,714,636,880        | -        | 34,714,636,880        |
| <b>At 30/06/2026</b> | <b>34,085,368,538</b> | <b>-</b> | <b>34,085,368,538</b> |

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 5.11 Construction in progress

|                                                                  | 01/01/2026         | Increase in period   | Transfer to fixed assets | 30/06/2026         |
|------------------------------------------------------------------|--------------------|----------------------|--------------------------|--------------------|
|                                                                  | VND                | VND                  | VND                      | VND                |
| Factory located in Trang Bang Industrial Park, Tay Ninh Province | 393,000,000        | 18,518,519           | -                        | 411,518,519        |
| Renovation and repair of the fire prevention and fighting system | -                  | 4,300,000,000        | (4,300,000,000)          | -                  |
| Electric chain hoist                                             | -                  | 55,180,000           | (55,180,000)             | -                  |
| Yarn dyeing machine and centrifugal extractor                    | -                  | 1,120,000,000        | (1,120,000,000)          | -                  |
| Weaving machine                                                  | 7,805,243          | 4,168,263,662        | (4,176,068,905)          | -                  |
|                                                                  | <b>400,805,243</b> | <b>9,661,962,181</b> | <b>(9,651,248,905)</b>   | <b>411,518,519</b> |

### 5.12 Short-term trade payables

|                                             | 30/06/2026        | 01/01/2026         |
|---------------------------------------------|-------------------|--------------------|
|                                             | VND               | VND                |
| <b>Payables - other suppliers</b>           |                   |                    |
| UBE Chemicals (Asia) Public Company Limited | -                 | 826,950,300        |
| Kien Tran Company Limited                   | 67,000,000        | 67,000,000         |
| Other suppliers                             | 1,484,016         | -                  |
|                                             | <b>68,484,016</b> | <b>893,950,300</b> |

### 5.13 Short-term advances from customers

|                                                 | 30/06/2026        | 01/01/2026         |
|-------------------------------------------------|-------------------|--------------------|
|                                                 | VND               | VND                |
| <b>Advances from other customers</b>            |                   |                    |
| Long Dep Trading And Production Company Limited | -                 | 100,000,000        |
| Sao Ta Foods Joint Stock Company                | 19,465,956        | 60,633,558         |
| Son Truong Company Limited                      | -                 | 48,706,560         |
| Other customers                                 | 68,277,776        | 112,001,030        |
|                                                 | <b>87,743,732</b> | <b>321,341,148</b> |

### 5.14 Taxes and (receivables)/ payables to State budget

|                                         | 01/01/2026         |                      | Transaction in period |                        | 30/06/2026         |                  |
|-----------------------------------------|--------------------|----------------------|-----------------------|------------------------|--------------------|------------------|
|                                         | Payables           | Receivables          | Payables              | Paid/Deductibles       | Payables           | Receivables      |
|                                         | VND                | VND                  | VND                   | VND                    | VND                | VND              |
| Value added tax on domestic consumption | -                  | -                    | 3,596,824,490         | (3,596,824,490)        | -                  | -                |
| Value added tax on imported goods       | -                  | -                    | 1,308,751,284         | (1,308,751,284)        | -                  | -                |
| Import and export tax                   | -                  | -                    | 41,667,415            | (41,667,415)           | -                  | -                |
| Corporate income tax                    | 301,173,030        | -                    | 1,074,972,568         | (555,551,401)          | 820,594,197        | -                |
| Personal income tax                     | 27,909,914         | -                    | 215,311,061           | (244,049,481)          | -                  | (828,506)        |
| Property tax, land rent                 | -                  | (780,775,200)        | 1,301,292,000         | (520,516,800)          | -                  | -                |
|                                         | <b>329,082,944</b> | <b>(780,775,200)</b> | <b>7,538,818,818</b>  | <b>(6,267,360,871)</b> | <b>820,594,197</b> | <b>(828,506)</b> |

*Value-added tax*

The Company declares value-added tax by deduction method. VAT rates for domestic goods are 5%, 8% and 10%.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

### Corporate income tax ("CIT")

Corporate income tax payable in year is estimated as follows:

|                                                            | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| <b>Accounting profit before tax</b>                        | <b>5,165,924,508</b>                    | <b>6,323,244,925</b>                    |
| Adjusted in accounting profit to determine taxable profit: |                                         |                                         |
| - Increase adjustments                                     | 221,926,201                             | 376,861,293                             |
| - Decrease adjustments                                     | (27,869)                                | (322,215)                               |
| <b>Assessable income</b>                                   | <b>5,387,822,840</b>                    | <b>6,699,784,003</b>                    |
| Non-taxable income                                         | (12,960,000)                            | (6,480,000)                             |
| <b>Taxable income</b>                                      | <b>5,374,862,840</b>                    | <b>6,693,304,003</b>                    |
| CIT rate                                                   | 20%                                     | 20%                                     |
| <b>Current CIT expenses</b>                                | <b>1,074,972,568</b>                    | <b>1,338,660,801</b>                    |

The Company is obliged to pay tax at the normal rate of 20% of taxable income.

### Other taxes

The Company declares and pays other taxes in accordance to current regulations.

### 5.15 Short-term accrued expenses

|                                                       | 30/06/2026<br>VND  | 01/01/2026<br>VND  |
|-------------------------------------------------------|--------------------|--------------------|
| <b>Payable to other organizations and individuals</b> |                    |                    |
| Electricity expenses                                  | 174,092,008        | 204,319,473        |
|                                                       | <b>174,092,008</b> | <b>204,319,473</b> |

### 5.16 Bonus and welfare funds

|              | 01/01/2026<br>VND    | Increase from<br>profit appropriation<br>VND | Decrease<br>in period<br>VND | 30/06/2026<br>VND    |
|--------------|----------------------|----------------------------------------------|------------------------------|----------------------|
| Bonus fund   | 516,715,943          | 388,035,857                                  | (424,357,000)                | 480,394,800          |
| Welfare fund | 1,846,890,766        | 1,100,000,000                                | (193,535,284)                | 2,753,355,482        |
|              | <b>2,363,606,709</b> | <b>1,488,035,857</b>                         | <b>(617,892,284)</b>         | <b>3,233,750,282</b> |

### 5.17 Long-term loans and finance lease liabilities

|                                                                              | 30/06/2026<br>Amount<br>VND | Payment<br>capability<br>VND | 01/01/2026<br>Amount<br>VND | Payment<br>capability<br>VND |
|------------------------------------------------------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|
| <b>Long-term loans and finance lease liabilities - other organizations</b>   |                             |                              |                             |                              |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam - Saigon Branch (*) | 36,999,985,750              | 36,999,985,750               | 36,999,985,750              | 36,999,985,750               |
|                                                                              | <b>36,999,985,750</b>       | <b>36,999,985,750</b>        | <b>36,999,985,750</b>       | <b>36,999,985,750</b>        |

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

- (\*) Long-term loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Saigon Branch under Medium and Long-term Loan Contract No. 0012/SGN.KHDN/CD25 dated 09 January 2025 and Amendment and Supplement Contract No. 0012/SGN.KHDN/CD25 – 02 dated 15 August 2025 to finance credit demands related to the plan to receive the transfer of Land Use Rights and Construction Works at Land Plot No. 183, Map Sheet No. 29, address: Trang Bang Industrial Park, An Tinh Ward, Tay Ninh Province. Credit limit is VND 37,000,000,000. Loan term is 120 months. The maximum grace period is 24 months from the date of first loan disbursement (09 January 2025). Loan interest rates are specified in each Debt Receipt and fixed within 24 months. This interest rate is adjusted every three months from the expiry date of the fixed interest rate period applicable to each disbursement. The Company has pledged the Land Use Rights and Construction Works attached to land in Tay Ninh with a total value of VND 38,087,079,000 to secure this loan under Mortgage Contract of Land Use Rights and Attached Assets No. 0178/SGN.KHDN/TC25 dated 11 August 2025.

Details of long-term loans and finance lease liabilities transactions are as follows:

|                      | 01/01/2026<br>VND | Paid in period<br>VND | 30/06/2026<br>VND |
|----------------------|-------------------|-----------------------|-------------------|
| Long-term bank loans | 36,999,985,750    | -                     | 36,999,985,750    |

### 5.18 Owner's equity

#### 5.18.1 Owner's equity movement

|                                             | Owners'<br>invested<br>capital<br>VND | Treasury<br>shares<br>VND | Development<br>investment<br>fund<br>VND | Other owner's<br>funds<br>VND | Retained<br>earnings<br>VND | Total<br>VND          |
|---------------------------------------------|---------------------------------------|---------------------------|------------------------------------------|-------------------------------|-----------------------------|-----------------------|
| As at 01/01/2025                            | 30,000,000,000                        | (1,405,126,159)           | 33,534,682,264                           | 3,065,799,250                 | 12,771,828,278              | 77,967,183,633        |
| Profit in period                            | -                                     | -                         | -                                        | -                             | 4,984,584,124               | 4,984,584,124         |
| Distributions to funds                      | -                                     | -                         | 4,088,089,825                            | -                             | (5,176,179,650)             | (1,088,089,825)       |
| Dividends distribution                      | -                                     | -                         | -                                        | -                             | (2,004,905,000)             | (2,004,905,000)       |
| Remuneration for Board of Management        | -                                     | -                         | -                                        | -                             | (171,000,000)               | (171,000,000)         |
| Pay administrative fines for tax violations | -                                     | -                         | -                                        | -                             | (332,193,347)               | (332,193,347)         |
| Other reduction                             | -                                     | -                         | -                                        | -                             | (566,994,197)               | (566,994,197)         |
| <b>As at 30/06/2025</b>                     | <b>30,000,000,000</b>                 | <b>(1,405,126,159)</b>    | <b>37,622,772,089</b>                    | <b>3,065,799,250</b>          | <b>9,505,140,208</b>        | <b>78,788,585,388</b> |
| As at 01/07/2025                            | 30,000,000,000                        | (1,405,126,159)           | 37,622,772,089                           | 3,065,799,250                 | 9,505,140,208               | 78,788,585,388        |
| Profit in period                            | -                                     | -                         | -                                        | -                             | 6,135,184,922               | 6,135,184,922         |
| Remuneration for Board of Management        | -                                     | -                         | -                                        | -                             | (429,000,000)               | (429,000,000)         |
| <b>As at 31/12/2025</b>                     | <b>30,000,000,000</b>                 | <b>(1,405,126,159)</b>    | <b>37,622,772,089</b>                    | <b>3,065,799,250</b>          | <b>15,211,325,130</b>       | <b>84,494,770,310</b> |
| As at 01/01/2026                            | 30,000,000,000                        | (1,405,126,159)           | 37,622,772,089                           | 3,065,799,250                 | 15,211,325,130              | 84,494,770,310        |
| Profit in period                            | -                                     | -                         | -                                        | -                             | 4,090,951,940               | 4,090,951,940         |
| Distributions to funds                      | -                                     | -                         | 5,488,035,857                            | -                             | (6,976,071,714)             | (1,488,035,857)       |
| Dividends distribution                      | -                                     | -                         | -                                        | -                             | (1,432,075,000)             | (1,432,075,000)       |
| Remuneration for Board of Management        | -                                     | -                         | -                                        | -                             | (20,700,000)                | (20,700,000)          |
| Other reduction                             | -                                     | -                         | -                                        | -                             | (599,530,000)               | (599,530,000)         |
| <b>As at 30/06/2026</b>                     | <b>30,000,000,000</b>                 | <b>(1,405,126,159)</b>    | <b>43,110,807,946</b>                    | <b>3,065,799,250</b>          | <b>10,273,900,356</b>       | <b>85,045,381,393</b> |

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 5.18.2 Detail of owner's invested equity

According to the Business Registration Certificate (amended), the Company's charter capital is VND 30,000,000,000. As at 30 June 2026, the Company's charter capital has been fully contributed by the following shareholders:

|                                     | 30/06/2026       |                       |               | 01/01/2026       |                       |               |
|-------------------------------------|------------------|-----------------------|---------------|------------------|-----------------------|---------------|
|                                     | Shares           | Value<br>VND          | Rate<br>%     | Shares           | Value<br>VND          | Rate<br>%     |
| Saigon Agriculture<br>Incorporation | 1,200,000        | 12,000,000,000        | 40.00         | 1,200,000        | 12,000,000,000        | 40.00         |
| Other shareholders                  | 1,800,000        | 18,000,000,000        | 60.00         | 1,800,000        | 18,000,000,000        | 60.00         |
|                                     | <b>3,000,000</b> | <b>30,000,000,000</b> | <b>100.00</b> | <b>3,000,000</b> | <b>30,000,000,000</b> | <b>100.00</b> |

### 5.18.3 Shares

|                                     | 30/06/2026<br>Shares | 01/01/2026<br>Shares |
|-------------------------------------|----------------------|----------------------|
| Number of issued registered shares  | 3,000,000            | 3,000,000            |
| Number of shares sold to the public | 3,000,000            | 3,000,000            |
| Common shares                       | 3,000,000            | 3,000,000            |
| Preferred shares                    | -                    | -                    |
| Number of repurchased shares        | 135,850              | 135,850              |
| Common shares                       | 135,850              | 135,850              |
| Preferred shares                    | -                    | -                    |
| Number of shares in circulation     | 2,864,150            | 2,864,150            |
| Common shares                       | 2,864,150            | 2,864,150            |
| Preferred shares                    | -                    | -                    |

Par value of shares in circulation: VND 10,000/ share.

### 5.18.4 Profit distribution

In the period, the Company distributed dividends using undistributed after-tax profits according to Resolution of the Annual General Meeting of Shareholders No. 01/NQ-DHCD dated 03 April 2026, at the rate of 5% on contributed capital as follows:

|                                                                                         |                 |
|-----------------------------------------------------------------------------------------|-----------------|
|                                                                                         | VND             |
| - Dividend payment at a rate of 5% on contributed capital from after-tax profit in 2025 | : 1,432,075,000 |

In addition, the Company has appropriated funds from profit after tax in 2025 according to Resolution of the Annual General Meeting of Shareholders No. 01/NQ-DHCD dated 03 April 2026 as follows:

|                                                                             |                 |
|-----------------------------------------------------------------------------|-----------------|
|                                                                             | VND             |
| - Appropriated from profit after tax in 2025 to development investment fund | : 5,488,035,857 |
| - Appropriated from profit after tax in 2025 to bonus and welfare funds     | : 1,488,035,857 |

### 5.19 Off-balance sheet items

#### 5.19.1 Assets held in custody

|                                                | 30/06/2026          | 01/01/2026          |
|------------------------------------------------|---------------------|---------------------|
| Gold received as deposit, pledge, and mortgage | 20 tael of SJC gold | 20 tael of SJC gold |
| Money received as deposit, pledge, mortgage    |                     |                     |
| - USD                                          | 62,000              | 62,000              |

The Company holds assets for customers as collateral for the purchase of finished nets from the Company.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 5.19.2 Foreign currencies

|                 | 30/06/2026 | 01/01/2026 |
|-----------------|------------|------------|
| US Dollar (USD) | 831.44     | 844.64     |

## 6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM INCOME STATEMENT

### 6.1 Net sales of goods and rendering services

|                         | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|-------------------------|-----------------------------------------|-----------------------------------------|
| Sales of finished goods | 57,893,923,211                          | 54,539,431,634                          |
| Sales of goods          | 7,956,985,217                           | 18,119,079,964                          |
| Revenue deduction       | -                                       | -                                       |
| <b>Net sales</b>        | <b>65,850,908,428</b>                   | <b>72,658,511,598</b>                   |

### 6.2 Cost of goods sold

|                             | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|-----------------------------|-----------------------------------------|-----------------------------------------|
| Cost of finished goods sold | 47,254,224,035                          | 44,255,988,532                          |
| Cost of goods sold          | 6,573,645,103                           | 17,288,458,156                          |
|                             | <b>53,827,869,138</b>                   | <b>61,544,446,688</b>                   |

### 6.3 Financial income

|                                                                                                     | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|-----------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Interest from deposit                                                                               | 811,581,326                             | 763,664,253                             |
| Dividends, distributed profit                                                                       | 12,960,000                              | 6,480,000                               |
| Foreign exchange gain due to the revaluation of<br>monetary items denominated in foreign currencies | 27,869                                  | 322,215                                 |
|                                                                                                     | <b>824,569,195</b>                      | <b>770,466,468</b>                      |

### 6.4 Financial expenses

|                   | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|-------------------|-----------------------------------------|-----------------------------------------|
| Interest expenses | 1,113,713,642                           | 170,305,406                             |
|                   | <b>1,113,713,642</b>                    | <b>170,305,406</b>                      |

### 6.5 Selling expenses

|                                      | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|--------------------------------------|-----------------------------------------|-----------------------------------------|
| Labor expenses                       | 22,908,522                              | 23,384,135                              |
| Raw materials and packaging expenses | 687,689,150                             | 541,378,300                             |
| Shipping expenses                    | 376,194,392                             | 379,120,184                             |
| Other selling expenses               | 21,723,637                              | -                                       |
|                                      | <b>1,108,515,701</b>                    | <b>943,882,619</b>                      |

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 6.6 General and administration expenses

|                                           | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|-------------------------------------------|-----------------------------------------|-----------------------------------------|
| Labor expenses                            | 3,110,177,066                           | 3,254,629,390                           |
| Management material expenses              | 65,932,742                              | 62,646,038                              |
| Materials and office supplies             | 72,081,196                              | 50,625,926                              |
| Taxes, fees, charges                      | 8,267,958                               | 11,452,620                              |
| Provision expenses                        | 221,926,201                             | 188,779,843                             |
| Property insurance expenses               | 329,875,636                             | 305,592,000                             |
| Office repair expenses                    | 1,502,017,906                           | -                                       |
| Other general and administration expenses | 735,800,929                             | 576,219,884                             |
|                                           | <b>6,046,079,634</b>                    | <b>4,449,945,701</b>                    |

### 6.7 Other income

|                                         | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|-----------------------------------------|-----------------------------------------|-----------------------------------------|
| Income from disposal of scrap materials | 586,625,000                             | 2,847,273                               |
|                                         | <b>586,625,000</b>                      | <b>2,847,273</b>                        |

### 6.8 Basic earnings per share

The calculation of earnings per share attributable to shareholders holding common shares of the Company is as follows:

|                                                                                                                                  |            | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|----------------------------------------------------------------------------------------------------------------------------------|------------|----------------------------------|----------------------------------|
| Accounting profit after CIT                                                                                                      | VND        | 4,090,951,940                    | 4,984,584,124                    |
| Adjustments to increase/(decrease) profit to determine the profit allocated to shareholders holding common shares of the Company | VND        | (620,230,000)                    | (1,070,187,544)                  |
| <b>Profit to calculate basic earnings per share</b>                                                                              | VND        | <b>3,470,721,940</b>             | <b>3,914,396,580</b>             |
| Outstanding common shares on average during in period                                                                            | Shares     | 2,864,150                        | 2,864,150                        |
| <b>Basic earnings per share</b>                                                                                                  | VND/ Share | <b>1,212</b>                     | <b>1,367</b>                     |

### 6.9 Production and business costs by cost factor

|                           | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|---------------------------|-----------------------------------------|-----------------------------------------|
| Raw materials cost        | 23,533,857,455                          | 19,947,468,500                          |
| Labour expenses           | 21,116,562,322                          | 20,779,387,215                          |
| Depreciation expenses     | 2,156,639,599                           | 1,178,245,914                           |
| External service expenses | 5,876,528,742                           | 6,235,106,076                           |
| Other expenses            | 3,083,772,289                           | 1,316,321,614                           |
|                           | <b>55,767,360,407</b>                   | <b>49,456,529,319</b>                   |

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 7. FINANCIAL INSTRUMENTS

The Company has financial assets such as customer receivables and other receivables, cash and short-term deposits that occur directly from the operations of the Company. Financial liabilities of the Company mainly include loans, payables to suppliers and other payables. The main purpose of these financial liabilities is to mobilize financial resources to serve the activities of the Company.

The Company has market risk, credit risk and liquidity risk.

Operational risk management is indispensable operations for the entire operations of the Company. The Company has developed control system to ensure balance between the extent reasonable costs incurred when risk and risk management costs. The Board of Directors continuously monitors the risk management process to ensure an appropriate balance between risk and risk control.

The Board of Directors considered and uniformly applies policies to manage each of these risks are summarized below:

#### i. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk has four types of risk: interest rate risk, currency risk, goods price risk and other price risk, such as equity price risk.

##### *Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Market risk for changes in interest rates of the Company primarily relating to cash, short term deposits, and loans of the Company.

The Company managing interest rate risk by analyzing the competitive situation in the market to acquire beneficial interest for the purposes of the Company and remain within the limits of their risk management.

##### *Foreign currency risk*

Foreign currency risk is the risk that the fair value of the future cash flows of a financial instrument will fluctuate because of changes in exchange rates. The Company bears the risk of changes in exchange rates, which are directly related to the business operations of the Company.

##### *Share price risk*

The shares held by the Company are affected by the market risk arising from uncertainty about the future value of the investment shares. The Company manages equity price risk by setting investment limits. The Board of Directors of the Company also considered and approved the decision to invest in shares.

#### ii. Credit risk

Credit risk is the risk that one party of a financial instrument or contract not performing its obligations, resulting in financial losses. The Company has credit risk from its operating activities (primarily for trade receivables account), and from its financial activities, including bank deposits and other financial instruments.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### *Trade receivables*

The Company regularly monitors the receivables, which is not yet collected. For big customers, the Company considered the decline in the credit quality of each customer at the reporting date. The Company seeks the way to remained the tight control of the receivables and arranging credit control staff to minimize credit risk. On this basis and the trade receivables of the Company related to many different customers, credit risk is not significantly concentrated in a certain customer.

### *Cash in bank*

The Company mainly maintains deposit balances at banks, which is well known in Vietnam. Credit risk of the deposit balances at banks is managed by the treasury department of the Company under the policies of the Company. The maximum credit risk of the Company for the items on the balance sheet at the end of the financial year is the value book as presented in Note 5.1. The Company found that the level of concentration of credit risk on bank deposits is low.

The Company's Board of Directors evaluates that all financial assets are within term and not impaired, except for the receivables presented in Notes 5.6.

### **iii. Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulties in implementing their financial obligations due to lack of funds. Liquidity risk of the Company mainly arising from financial assets and financial liabilities with maturity mismatches.

The Company minimizes the liquidity risk by maintaining an amount of cash and cash equivalents and bank loans at a level that the Board of Directors supposes it is sufficient to meet the Company's operations and minimize the risks due to the volatility of cash flows.

The table below presents the details of the remaining maturity levels according to the contracts for financial payables and the payment terms as agreed, based on the undiscounted cash flows as of the earliest date the Company is required to settle:

|                          | <b>Less than 1 year</b><br>VND | <b>From 1 to years</b><br>VND | <b>Total</b><br>VND   |
|--------------------------|--------------------------------|-------------------------------|-----------------------|
| <b>As at 30/06/2026</b>  |                                |                               |                       |
| Trade payables           | 68,484,016                     | -                             | 68,484,016            |
| Accrued expenses         | 174,092,008                    | -                             | 174,092,008           |
| Other payables           | 2,761,000                      | -                             | 2,761,000             |
| Loans and finance leases | -                              | 36,999,985,750                | 36,999,985,750        |
|                          | <b>245,337,024</b>             | <b>36,999,985,750</b>         | <b>37,245,322,774</b> |
| <b>As at 01/01/2026</b>  |                                |                               |                       |
| Trade payables           | 893,950,300                    | -                             | 893,950,300           |
| Accrued expenses         | 204,319,473                    | -                             | 204,319,473           |
| Loans and finance leases | -                              | 36,999,985,750                | 36,999,985,750        |
|                          | <b>1,098,269,773</b>           | <b>36,999,985,750</b>         | <b>38,098,255,523</b> |

The Company considered that the level of concentration risk to the repayment is low. The Company has sufficient access to the necessary capital.

### **Security Assets**

The Company holds collateral assets of another party as of 30 June 2026 and 01 January 2026 (Notes 5.19.1).

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### iv. Fair value

The table below shows the financial assets and financial liabilities of the Company:

|                                     | <b>Book value</b>     |                       | <b>Fair value</b>     |                       |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                     | <b>30/06/2026</b>     | <b>01/01/2026</b>     | <b>30/06/2026</b>     | <b>01/01/2026</b>     |
|                                     | <b>VND</b>            | <b>VND</b>            | <b>VND</b>            | <b>VND</b>            |
| <b>Financial assets</b>             |                       |                       |                       |                       |
| Held to maturity investments        | 15,163,787,671        | 9,775,039,040         | 15,163,787,671        | 9,775,039,040         |
| Trade receivables                   | 9,597,094,549         | 6,174,425,629         | 8,146,882,148         | 4,946,139,429         |
| Other receivables                   | 89,314,000            | 84,052,194            | 89,314,000            | 84,052,194            |
| Long-term financial investment      | 40,000,000            | 40,000,000            | 40,000,000            | 40,000,000            |
| Financial assets available for sale |                       |                       |                       |                       |
| Cash and cash equivalents           | 23,670,568,019        | 40,184,059,471        | 23,670,568,019        | 40,184,059,471        |
|                                     | <b>48,560,764,239</b> | <b>56,257,576,334</b> | <b>47,110,551,838</b> | <b>55,029,290,134</b> |
| <b>Financial liabilities</b>        |                       |                       |                       |                       |
| Trade payables                      | 68,484,016            | 893,950,300           | 68,484,016            | 893,950,300           |
| Accrued expenses                    | 174,092,008           | 204,319,473           | 174,092,008           | 204,319,473           |
| Other payables                      | 2,761,000             | -                     | 2,761,000             | -                     |
| Loans and finance leases            | 36,999,985,750        | 36,999,985,750        | 36,999,985,750        | 36,999,985,750        |
|                                     | <b>37,245,322,774</b> | <b>38,098,255,523</b> | <b>37,245,322,774</b> | <b>38,098,255,523</b> |

The fair value of financial assets and liabilities is reflected based on the value at which the financial instruments could be exchanged in a current transaction between willing parties, except in cases where sale or liquidation is mandatory.

The Company has not revalued the financial assets and financial liabilities at fair value because Circular 210/2009/TT-BTC dated 06 November 2009 of the Ministry of Finance, as well as current regulations do not provide specific guidance on determining fair value. As at 01 January 2026 and 30 June 2026, the fair value of financial assets and financial liabilities is equivalent to their book value. The Board of Directors believes that the fair value of these financial assets and financial liabilities does not differ materially from their book value at the end of the fiscal year.

### v. Risk prevention

The Company does not apply a risk hedging accounting policy.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 8. OTHER INFORMATION

#### 8.1 Transactions and balances with related parties

The related parties with the Company include key members of management, the individuals involved with key members of management and other related parties.

##### 8.1.1 Transactions and balances with key members of management and the individuals involved with key members

###### Transactions and balances with key members

The Company did not incur transactions of selling goods, rendering services and other transactions with key members of management and the individuals involved with key members.

At the end of the period, the Company had no balances with key management members and individuals related to key management members.

Remuneration paid to key members during the period was as follows:

|                                                | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|------------------------------------------------|-----------------------------------------|-----------------------------------------|
| <b>Remuneration of the Board of Directors:</b> |                                         |                                         |
| <b>Salary, bonus</b>                           |                                         |                                         |
| Mr. Le Huu Phuoc                               | 286,761,600                             | 284,446,200                             |
| Mr. Lam Thong Nhut                             | 127,776,923                             | 124,434,615                             |
| Mr. Nguyen Minh Truong                         | 124,346,100                             | 121,423,000                             |
|                                                | <b>538,884,623</b>                      | <b>530,303,815</b>                      |

##### 8.1.2 Transactions and balances with other related parties

###### Transactions with other related parties

Significant transactions with related parties in the period are as follows:

| Related parties                         | Transaction | From 01/01/2026<br>to 30/06/2026<br>VND | From 01/01/2025<br>to 30/06/2025<br>VND |
|-----------------------------------------|-------------|-----------------------------------------|-----------------------------------------|
| <b>Saigon Agriculture Incorporation</b> |             |                                         |                                         |
|                                         | Land rent   | 987,317,727                             | 1,554,635,454                           |
|                                         | Dividends   | 600,000,000                             | 840,000,000                             |

###### Balances with other related parties

At the end of the period, the Company had no balances with other related parties.

### 8.2 Segment information

The Company is currently operating mainly in one field: producing and trading freight lines, nets for fishing, agriculture... in a single geographical area, Vietnam, so the Company presents main segment reports according to business fields and does not present segment reports by geographical area.

#### Information about the business field

Information on business results, fixed assets and other long-term assets and the value of large non-cash expenses of the Company's business segments are as follows:

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

|                                                                           | Finished goods<br>VND | Goods<br>VND     | Total<br>VND         |
|---------------------------------------------------------------------------|-----------------------|------------------|----------------------|
| <b>From 01/01/2026 to 30/06/2026</b>                                      |                       |                  |                      |
| Net revenue from selling goods and providing external services            | 57,893,923,211        | 7,956,985,217    | 65,850,908,428       |
| Net revenue from selling goods and providing services between departments | -                     | -                | -                    |
| Net revenue from sale of goods and rendering of services                  | 57,893,923,211        | 7,956,985,217    | 65,850,908,428       |
| Cost of goods sold by department                                          | (47,254,224,035)      | (6,573,645,103)  | (53,827,869,138)     |
| Gross profit by department                                                | 10,639,699,176        | 1,383,340,114    | 12,023,039,290       |
| Costs are not allocated by department                                     |                       |                  | (7,154,595,335)      |
| Profits from business activities                                          |                       |                  | 4,868,443,955        |
| Financial income                                                          |                       |                  | 824,569,195          |
| Financial expenses                                                        |                       |                  | (1,113,713,642)      |
| Other income                                                              |                       |                  | 586,625,000          |
| Other expenses                                                            |                       |                  | -                    |
| Current corporate income tax expense                                      |                       |                  | (1,074,972,568)      |
| Deferred corporate income tax expense                                     |                       |                  | -                    |
| Net profit after tax                                                      |                       |                  | <b>4,090,951,940</b> |
| <b>From 01/01/2025 to 30/06/2025</b>                                      |                       |                  |                      |
| Net revenue from selling goods and providing external services            | 54,539,431,634        | 18,119,079,964   | 72,658,511,598       |
| Net revenue from selling goods and providing services between departments | -                     | -                | -                    |
| Net revenue from sale of goods and rendering of services                  | 54,539,431,634        | 18,119,079,964   | 72,658,511,598       |
| Cost of goods sold by department                                          | (44,255,988,532)      | (17,288,458,156) | (61,544,446,688)     |
| Gross profit by department                                                | 10,283,443,102        | 830,621,808      | 11,114,064,910       |
| Costs are not allocated by department                                     |                       |                  | (5,393,828,320)      |
| Profits from business activities                                          |                       |                  | 5,720,236,590        |
| Financial income                                                          |                       |                  | 770,466,468          |
| Financial expenses                                                        |                       |                  | (170,305,406)        |
| Other income                                                              |                       |                  | 2,847,273            |
| Other expenses                                                            |                       |                  | -                    |
| Current corporate income tax expense                                      |                       |                  | (1,338,660,801)      |
| Deferred corporate income tax expense                                     |                       |                  | -                    |
| Net profit after tax                                                      |                       |                  | <b>4,984,584,124</b> |

### 8.3 Information about business location

The Company is currently operating and conducting business at the following locations:

- 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City, Vietnam (land leased with annual payments), which serves as the head office and a production workshop for fishing nets.

In accordance with the decisions of the Ho Chi Minh City People's Committee regarding the relocation of manufacturing facilities out of the inner city of Ho Chi Minh City, the Company completed the transfer of a new factory at Trang Bang Industrial Park (An Tinh Ward, Tay Ninh Province, Vietnam) to serve as the new production facility. As at the end of the fiscal year, the Company had fully received compensation and support in accordance with Decision No. 1084/QĐ-UBND-TH issued by the People's Committee of District 4, amounting to VND 2,583,286,000. The Company is in the process of repairing the premises in order to hand over the land area to the State as required.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

- 97/2/18 Kinh Duong Vuong Street, Phu Lam Ward, Ho Chi Minh City, Vietnam, which operates as a retail store specializing in fishery materials and supplies.
- Quarter 3 To Ky Street, Trung My Tay Ward, Ho Chi Minh City, Vietnam (land leased under business cooperation contracts with Saigon Agriculture Incorporation), which serves as a production factory for fishing nets. The Company has signed a memorandum of understanding to terminate the business cooperation contracts. During the relocation period, the Company commits to paying service fees as per the signed business cooperation contracts. Saigon Agriculture Incorporation will issue invoices based on the memorandum of understanding as the basis for payment. The Company is currently seeking another suitable location to relocate the production factory.

### 8.4 Events subsequent to the Financial position statement date

There have been no significant events occurring after the financial position statement date (30 June 2026) to the date of this report, which would require adjustments or disclosures to be made in the financial statements.



**NGUYEN THI GIAU**  
Preparer/ Chief Accountant



**LE HUU PHUOC**  
Director  
Legal representative  
Approved, 11 August 2026



Saigon Fishing Net Joint Stock Company  
89 Nguyen Khoai Street – Vinh Hoi Ward – HCMC

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No: **HO / DLSG**

Ho Chi Minh City, 12 August 2026

**To : - The State Securities Commission  
- Hanoi Stock Exchange**

Re: 10% difference in profit after tax.

1. Company name: SAIGON FISHING NET JOINT STOCK COMPANY
2. Security symbol: SFN
3. Head office address: 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City
4. Phone: 028 38262228 Fax : 028 39401580.
5. Explanation content:

Unit: VND

| Items                                 | First 6 months<br>2025 | First 6 months<br>2026 | Difference       |             |
|---------------------------------------|------------------------|------------------------|------------------|-------------|
|                                       | (1)                    | (2)                    | (3) = (2)-(1)    | (4)=(3)/(1) |
| Profit before corporate<br>income tax | 6,323,244,925          | 5,165,924,508          | ( 1,157,320,417) | (18.30) %   |
| Profit after corporate<br>income tax  | 4,984,584,124          | 4,090,951,940          | (893,632,184)    | (17.92) %   |

The reason for the decrease in production and business efficiency in the first 6 months of this year compared to the same period in 2025 is due to:

- + Fixed costs increased compared to the same period in 2025;
- + The conflict in the Middle East has driven oil prices higher, directly impacting the domestic fishing industry and the market for fishing nets;
- + Input prices of plastic resin have continuously increased in line with rising oil prices;
- + The continued strength of the USD exchange rate has led to higher input material costs.

Yours Sincerely.

Recipients:

- As above
- Archives:



LEGAL REPRESENTATIVE

LE HUU PHUOC

Saigon Fishing Net Joint Stock Company  
89 Nguyen Khoai Street – Vinh Hoi Ward – HCMC

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No: *HL / DLSG*

Ho Chi Minh City, 12 August 2026

**To : - The State Securities Commission  
- Hanoi Stock Exchange**

Re: Changes to the opening balances presented in the audited interim financial statements for 2026.

1. Company name: SAIGON FISHING NET JOINT STOCK COMPANY
2. Security symbol: SFN
3. Head office address: 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City
4. Phone: 028 38262228      Fax : 028 39401580.
5. Explanation content:

In the audited interim financial statements for 2026, the Company applied for the first time the Vietnamese Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99"), which replaces Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200"). Accordingly, certain items in the financial statements have been reclassified and renamed in accordance with the new regulations to ensure comparability. These changes do not affect the Company's total assets, total liabilities, owners' equity, or profit after tax.

Yours Sincerely.

Recipients:

- As above
- Archives:

LEGAL REPRESENTATIVE *ghe*  
  
*[Signature]*  
LE HUU PHUOC