| DAP - VINACHEM JOINT STOCK COMPAN | SOCIALIST REPUBLIC OF VIETNAM |
|---|---|
| No.: ..751.../ GT- DAP | **Independence - Freedom - Happiness** |

Re: Explanation for the Difference in Profit After Tax Before and After the Review of the Financial Statements for the First Six Months of 2026

*Hai Phong, 04 August 2026*

To: HANOI STOCK EXCHANGE

Digitally signed by CÔNG TY CỔ PHẦN DAP-VINACHEM
DN: CN=Viettel-CA SHA2, O=Viettel Group, C=VN
Reason: I am the author of this document
Date: 10 Tháng Tám 2026 10:33:31 SA

Company: DAP - VINACHEM Joint Stock Company (DDV)

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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure in the securities market.

Based on the reviewed financial statements for the first six months of 2026, DAP-VINACHEM Joint Stock Company (Stock Code: DDV) hereby provides the following explanation for the difference in profit after tax before and after the review:

**Profit after tax before and after the review:**

| Report Type | Profit After Tax | | Difference | Increase/(Decrease) Rate (%) |
|---|---|---|---|---|
| | *Before Review* | *After Review* | | |
| Financial Statements | 228,973,674,500 | 246,114,357,558 | 17,140,683,058 | 7.5% |
| | | | | |

**Details of the increase/decrease are as follows:**

| No. | Item | Before Review | After Review | Difference | Increase/ (Decrease) Rate (%) |
|---|---|---|---|---|---|
| *1* | *2* | *3* | *4* | *5 = 4 - 3* | *6* |
| 1 | Revenue from Sales and Services | 3,639,614,676,726 | 3,639,614,676,726 | - | 0.0% |
| 2 | Revenue Deductions | 13,447,498,104 | 13,447,498,104 | - | 0.0% |
| 3 | Net Revenue from Sales and Services | 3,626,167,178,622 | 3,626,167,178,622 | - | 0.0% |
| 4 | Cost of Goods Sold | 3,247,919,602,503 | 3,226,545,451,680 | (21,374,150,823) | -0.7% |
| 5 | Gross Profit from Sales and Services | 378,247,576,119 | 399,621,726,942 | 21,374,150,823 | 5.7% |
| 6 | Financial Income | 35,657,239,417 | 35,657,239,417 | - | 0.0% |
| 7 | Financial Expenses | 9,124,377,629 | 9,124,377,629 | - | 0.0% |
| | *Trong đó: Chi phí lãi vay* | *2,035,911,587* | *2,035,911,587* | - | 0.0% |
| 8 | Selling Expenses | 59,722,452,418 | 59,722,452,418 | - | 0.0% |
| 9 | General and Administrative Expenses | 58,658,096,651 | 58,658,096,651 | - | 0.0% |
| 10 | Operating Profit | 286,399,888,838 | 307,774,039,661 | 21,374,150,823 | 7.5% |
| 11 | Other Income | 809,620,774 | 861,323,774 | 51,703,000 | 6.4% |

| No. | Item | Before Review | After Review | Difference | Increase/ (Decrease) Rate (%) |
|---|---|---|---|---|---|
| 12 | Other Expenses | 640,463,097 | 640,463,097 | - | 0.0% |
| 13 | Other Profit | 169,157,677 | 220,860,677 | 51,703,000 | 30.6% |
| 14 | Profit Before Tax | 286,569,046,515 | 307,994,900,338 | 21,425,853,823 | 7.5% |
| 15 | Current Corporate Income Tax Expense | 57,595,372,015 | 61,880,542,780 | 4,285,170,765 | 7.4% |
| 16 | Deferred Corporate Income Tax Expense | | | - | |
| 17 | Profit After Corporate Income Tax | 228,973,674,500 | 246,114,357,558 | 17,140,683,058 | 7.5% |

**Reasons for the Increase/(Decrease):**

- Cost of Goods Sold decreased by VND 21,374 million due to a downward adjustment of major repair costs.
- Other Income increased by VND 51.7 million due to the settlement of inventory discrepancies identified during the inventory count as at June 30, 2026.

- Current Corporate Income Tax Expense increased by VND 4,285 million as a result of the above adjustment entries.

The above changes in revenue and expense items resulted in an increase of VND 17,140 million, or 7.5%, in Profit after Corporate Income Tax after the review of the financial statements for the first six months of 2026.

We hereby certify that the information disclosed above is true and accurate, and we shall take full responsibility before the law for the contents of the information disclosed.

***Yours sincerely,***

**LEGAL REPRESENTATIVE**
**GENERAL DIRECTOR**

CÔNG TY CỔ PHẦN DAP-VINACHEM
M.S.D.N. THÀNH PHỐ HẢI PHÒNG

**Vu Van Bang**

***Recipients:***

- As above;
- Archived at: F&A Dept.