DAP-VINACHEM JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom - Happiness**
No.:766/CBTT-DAP	*Hai Phong, August 10, 2026*

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

Digitally signed by CÔNG TY CỔ PHẦN DAP-VINACHEM
DN: CN=Viettel-CA SHA2, O=Viettel Group, C=VN
Reason: I am the author of this document
Date: 10 Tháng Tám 2026 10:28:46 SA

To: Hanoi Stock Exchange

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, DAP-Vinachem Joint Stock Company hereby discloses its audited financial statements for the first six months of 2026 to the Hanoi Stock Exchange as follows:

1. Name of organization:

- Stock code: **DDV.**
- Address: Lot N5.8, Dinh Vu Industrial Park, Dinh Vu Economic Zone, Cat Hai, Dong Hai Ward, Hai Phong City.
- Tel: 02253.979.368; Fax: 02253.979.170.
- Email: daphaiphong@gmail.com ; Website: www.dapdinhvu.com.vn .

2. Content of disclosure:

- Audited financial statements for the first six months of 2026:

☒ Separate financial statements (TCNY does not have subsidiaries and the parent accounting unit has subordinate units);

☐Consolidated financial statements (TCNY has subsidiaries);

☐Consolidated Financial Statements (TCNY has a subsidiary accounting unit with its own accounting system).

- Cases requiring explanation of the cause:

+ The auditing firm issued an opinion other than a fully unqualified opinion on the financial statements (audited financial statements for the first six months of 2026):

☐Yes ☒ No

Explanatory document in case of a checkmark:

☐Yes ☒ No

+ The after-tax profit in the reporting period differs by *5%* or more before and after the audit, shifting from a loss to a profit or vice versa (Audited financial statements for the first six months of 2026) :

☒Yes ☐ No

Explanatory document in case of a checkmark:

☒Yes ☐ No

+ The after-tax profit in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒Yes ☐ No

Explanatory document in case of a checkmark:

☒Yes ☐ No

+ Net profit after tax in the reporting period shows a loss, shifting from a profit in the same period of the previous year to a loss in this period, or vice versa:

☐Yes ☒ No

Explanatory document in case of a checkmark:

☐Yes ☒ No

This information was published on the company's website on August 10, 2026 at the following link: www.dapdinhvu.com.vn .

We hereby declare that the information published above is true and accurate, and we assume full legal responsibility for its content.

Attached documents:

Financial statements for the first six months of 2026;

Explanation of profit fluctuations.

DAP-VINACEM JOINT STOCK COMPANY

PERSON AUTHORIZED TO DISCLOSE INFORMATION

M.S.D.N: 0200827051-C.T.C.P

CÔNG TY CỔ PHẦN DAP-VINACHEM

THÀNH PHỐ HẢI PHÒNG

Nguyen Anh Dung

AP - VINACHEM JOINT STOCK COMPAN	SOCIALIST REPUBLIC OF VIETNAM
No.: .750../ GT- DAP	Independence - Freedom - Happiness

Re: Explanation for the Change of 10% or More in Profit After Corporate Income Tax for the First 06 Months of 2026 Compared with the Same Period of the Previous Year

Hai Phong, 04 August 2026

To: HANOI STOCK EXCHANGE

Company: DAP - VINACHEM Joint Stock Company (DDV)
Head office: Lot N5.8 Dinh Vu Industrial Park, Dinh Vu Economic Zone, Cat Hai, Dong Hai Ward, Hai Phong City, Vietnam

Phone: 02253 979 368 Fax: 02253 979 170

Website: www.dap-vinachem.com.vn Email: daphaiphong@gmail.com

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure in the securities market.

Based on the reviewed financial statements for the first six months of 2026, DAP-VINACHEM Joint Stock Company (Stock Code: DDV) hereby provides the following explanation for the change of 10% or more in profit after corporate income tax compared with the same period of the previous year:

1. Profit After Corporate Income Tax for the Current Period Compared with the Same Period of the Previous Year

Report Type	Profit After Corporate Income Tax		Difference	Increase/(Decrease) Rate (%)
	First Six Months of 2026	First Six Months of 2025		
Financial Statements	246.114.357.558	274.629.345.237	(28.514.987.679)	-10,4%

Reasons:

No.	Item	First Six Months of 2026	First Six Months of 2025	Difference	Increase/(Decrease) Rate (%)
1	2	3	4	5 = 4 - 3	6
1	Revenue from Sales and Services	3.639.614.676.726	2.772.564.650.127	867.050.026.599	31,3%
2	Revenue Deductions	13.447.498.104	15.354.343.835	(1.906.845.731)	-12,4%
3	Net Revenue from Sales and Services	3.626.167.178.622	2.757.210.306.292	868.956.872.330	31,5%
4	Cost of Goods Sold	3.226.545.451.680	2.331.176.540.527	895.368.911.153	38,4%
5	Gross Profit from Sales and Services	399.621.726.942	426.033.765.765	(26.412.038.823)	-6,2%
6	Financial Income	35.657.239.417	36.795.067.088	(1.137.827.671)	-3,1%
7	Financial Expenses	9.124.377.629	5.024.253.508	4.100.124.121	81,6%
8	Selling Expenses	59.722.452.418	50.419.915.450	9.302.536.968	18,5%
9	General and Administrative Expenses	58.658.096.651	63.868.161.187	(5.210.064.536)	-8,2%
10	Operating Profit	307.774.039.661	343.516.502.708	(35.742.463.047)	-10,4%
11	Other Income	861.323.774	659.061.985	202.261.789	30,7%
12	Other Expenses	640.463.097	591.782.065	48.681.032	8,2%
13	Other Profit	220.860.677	67.279.920	153.580.757	228,3%
14	Profit Before Tax	307.994.900.338	343.583.782.628	(35.588.882.290)	-10,4%
15	Current Corporate Income Tax Expense	61.880.542.780	68.954.437.391	(7.073.894.611)	-10,3%
17	Profit After Corporate Income Tax	246.114.357.558	274.629.345.237	(28.514.987.679)	-10,4%

Profit after Corporate Income Tax for the current period amounted to VND 246,114 million, a decrease of VND 28,515 million, or 10.4%, compared with the same period of the previous year, mainly due to the following reasons:

- Net Revenue from Sales and Services for the current period amounted to VND 3,626,167 million, an increase of VND 868,957 million, or 31.5%, compared with the same period of the previous year. The increase was mainly attributable to the higher average selling price compared with the same period of the previous year. In addition, revenue from chemical trading activities also increased significantly compared with the same period of the previous year.

- Cost of Goods Sold for the current period amounted to VND 3,226,545 million, an increase of VND 895,369 million, or 38.4%, compared with the same period of the previous year. The increase was mainly attributable to higher prices of raw materials and other input costs compared with the same period of the previous year. In addition, the increase in Cost of Goods Sold was also due to the increase in revenue as analyzed above. However, as the increase in Cost of Goods Sold exceeded the increase in revenue, Gross Profit decreased by VND 26,412 million, equivalent to a decrease of 6.2%.

- Financial Expenses increased by 81.6%, mainly due to higher interest expenses and foreign exchange losses.

- Selling Expenses increased by 18.5% compared with the same period of the previous year.

- General and Administrative Expenses decreased by 8.2% compared with the same period of the previous year.

Accordingly, during the first six months of 2026, both revenue and expenses increased compared with the same period of the previous year. However, as the rate of increase in expenses exceeded that of revenue, Profit after Corporate Income Tax for the current period decreased by VND 28,515 million, equivalent to a decrease of 10.4%, compared with the same period of the previous year.

We hereby certify that the information disclosed above is true and accurate, and we shall take full responsibility before the law for the contents of the information disclosed.

Yours sincerely,

LEGAL REPRESENTATIVE
GENERAL DIRECTOR

M.S.D.N: 0200082... CÔNG TY CỔ PHẦN DAP-VINACHEM THÀNH PHỐ HẢI PHÒNG

Vu Van Bang

Recipients:

- As above;
- Archived at: F&A Dept.

AP - VINACHEM JOINT STOCK COMPAN

No.: ..751../ GT- DAP

Re: Explanation for the Difference in Profit After Tax Before and After the Review of the Financial Statements for the First Six Months of 2026

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hai Phong, 04 August 2026

To: HANOI STOCK EXCHANGE

Company: DAP - VINACHEM Joint Stock Company (DDV)

Head office: Lot N5.8 Dinh Vu Industrial Park, Dinh Vu Economic Zone, Cat Hai, Dong Hai Ward, Hai Phong City, Vietnam

Phone: 02253 979 368 Fax: 02253 979 170

Website: www.dap-vinachem.com.vn Email: daphaiphong@gmail.com

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure in the securities market.

Based on the reviewed financial statements for the first six months of 2026, DAP-VINACHEM Joint Stock Company (Stock Code: DDV) hereby provides the following explanation for the difference in profit after tax before and after the review:

Profit after tax before and after the review:

Report Type	Profit After Tax		Difference	Increase/(Decrease) Rate (%)
	Before Review	*After Review*		
Financial Statements	228,973,674,500	246,114,357,558	17,140,683,058	7.5%

Details of the increase/decrease are as follows:

No.	Item	Before Review	After Review	Difference	Increase/ (Decrease) Rate (%)
1	*2*	*3*	*4*	*5 = 4 - 3*	*6*
1	Revenue from Sales and Services	3,639,614,676,726	3,639,614,676,726	-	0.0%
2	Revenue Deductions	13,447,498,104	13,447,498,104	-	0.0%
3	Net Revenue from Sales and Services	3,626,167,178,622	3,626,167,178,622	-	0.0%
4	Cost of Goods Sold	3,247,919,602,503	3,226,545,451,680	(21,374,150,823)	-0.7%
5	Gross Profit from Sales and Services	378,247,576,119	399,621,726,942	21,374,150,823	5.7%
6	Financial Income	35,657,239,417	35,657,239,417	-	0.0%
7	Financial Expenses	9,124,377,629	9,124,377,629	-	0.0%
	Trong đó: Chi phí lãi vay	*2,035,911,587*	*2,035,911,587*	-	0.0%
8	Selling Expenses	59,722,452,418	59,722,452,418	-	0.0%
9	General and Administrative Expenses	58,658,096,651	58,658,096,651	-	0.0%
10	Operating Profit	286,399,888,838	307,774,039,661	21,374,150,823	7.5%
11	Other Income	809,620,774	861,323,774	51,703,000	6.4%

No.	Item	Before Review	After Review	Difference	Increase/ (Decrease) Rate (%)
12	Other Expenses	640,463,097	640,463,097	-	0.0%
13	Other Profit	169,157,677	220,860,677	51,703,000	30.6%
14	Profit Before Tax	286,569,046,515	307,994,900,338	21,425,853,823	7.5%
15	Current Corporate Income Tax Expense	57,595,372,015	61,880,542,780	4,285,170,765	7.4%
16	Deferred Corporate Income Tax Expense			-	
17	Profit After Corporate Income Tax	228,973,674,500	246,114,357,558	17,140,683,058	7.5%

Reasons for the Increase/(Decrease):

- Cost of Goods Sold decreased by VND 21,374 million due to a downward adjustment of major repair costs.
- Other Income increased by VND 51.7 million due to the settlement of inventory discrepancies identified during the inventory count as at June 30, 2026.

- Current Corporate Income Tax Expense increased by VND 4,285 million as a result of the above adjustment entries.

The above changes in revenue and expense items resulted in an increase of VND 17,140 million, or 7.5%, in Profit after Corporate Income Tax after the review of the financial statements for the first six months of 2026.

We hereby certify that the information disclosed above is true and accurate, and we shall take full responsibility before the law for the contents of the information disclosed.

Yours sincerely,

LEGAL REPRESENTATIVE
GENERAL DIRECTOR

CÔNG TY CỔ PHẦN DAP-VINACHEM
M.S.D.N ... THÀNH PHỐ HẢI PHÒNG

Vu Van Bang

Recipients:
- As above;
- Archived at: F&A Dept.

DAP - VINACHEM JOINT STOCK COMPANY

REVIEWED INTERIM FINANCIAL STATEMENTS

For the period ended 30th June 2026

Hai Phong – July, 2026

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of DAP - VINACHEM Joint Stock Company presents this report together with the Company's reviewed interim financial statements for the accounting period ended June 30th, 2026.

THE COMPANY

DAP - VINACHEM Joint Stock Company (hereinafter referred to as the "the Company"), originally was DAP – VINACHEM One – member Limited Liability Company, which was established under the Decision No. 405/QD-HCVN dated 24/7/2008 of the Board of Members of Vietnam Chemical Corporation (now known as Vietnam Chemical Group). The Company officially began operating under the joint stock company model on January 1, 2015. The Company was granted the Certificate of Business Registration No. 0200827051 by the Hai Phong Department of Planning and Investment for the first time on July 29, 2008, amended and supplemented for the 7th time on May 22, 2026, regarding the addition of business lines

Company name: DAP – VINACHEM Joint Stock Company.

The Company's Charter capital according to the Certificate of Business Registration No. 0200827051 changed for the 7th time on May 22, 2026 is 1,461,099,000,000 VND *(In word: One thousand four hundred and sixty-one billion, ninety-nine million VND).*

The Company's shares are trading on the stock exchange of an unlisted public company (UpCom) with the stock code: DDV.

The Company's registered office is located at: Lot N5.8 Dinh Vu Industrial Park, Dinh Vu Economic Zone, Cat Hai, Dong Hai Ward, Hai Phong City, Vietnam.

BOARDS OF MANAGEMENT, SUPERVISORS AND GENERAL DIRECTORS

Members of Boards of Management, Supervisors and General Directors who held the Company during the period and at the date of this report are as follows:

Board of Management

Mr. Nguyen Tuan Dung	Chairman
Mr. Vu Van Bang	Member
Mr. Le Ngoc Nhan	Member (Dismissed on 24/4/2026)
Mr. Nguyen Ngoc Son	Member
Mr. Nguyen Van Phien	Member
Mr. Nguyen Hoang Trung	Member (Appointed on 24/4/2026)

Board of Supervisors

Mrs. Pham Thi Nhung	Head of the Board (Appointed on 24/4/2026)
Mrs. Nguyen Thi Xuan Quyen	Head of the Board (Dismissed on 24/4/2026)
Mrs. Vu Thi Bich Ngoc	Member (Appointed on 24/4/2026)
Mr. Tran Van Doan	Member

Board of General Directors

Mr. Vu Van Bang	General Director
Mr. Le Ngoc Nhan	Deputy General Director (Resigned on 16/6/2026)
Mr. Nguyen Ngoc Son	Deputy General Director
Mr. Nguyen Hoang Trung	Deputy General Director
Mr. Nguyen Thanh Hai	Deputy General Director

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (Continued)

SUBSEQUENT EVENTS

According to the Board of General Directors, in all material respects, there have been no other significant events occurring after the balance sheet date, affecting the financial position and operation of the Company which would require adjustments to or disclosures to be made in the financial statements for the period ended 30th June 2026.

AUDITORS

The Company's interim financial statements for the 6-month period ended 30th June 2026 have been reviewed by CPA VIETNAM Auditing Company Limited - A Member Firm of INPACT.

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS

The Company's Board of General Directors is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30/06/2026 as well as of its income and cash flows statements for the year then ended, complying with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant regulations in preparation and disclosure of financial statements. In preparing these financial statements, the Board of General Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;
- State clearly whether the Accounting Standards applied to the Corporation are followed or not, and all the material differences from these standards are disclosed and explained in the Financial Statements;
- Design and implement effectively the internal control system in order to ensure that the preparation and presentation of the Financial Statements are free from material misstatements due to frauds or errors.
- Prepare the Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the financial statements comply with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant legal regulations in preparation and presentation of the financial statements. The Board of General Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the financial statements.

For and on behalf of the Board of General Directors,

CÔNG TY CỔ PHẦN DAP-VINACHEM THÀNH PHỐ HẢI PHÒNG

Vu Van Bang
General Director
Hai Phong, 28th July, 2026

CPA VIETNAM
CPA VIETNAM AUDITING COMPANY LIMITED
Head Office in Hanoi:
8th floor, VG Building, No. 235 Nguyen Trai Str.,
Thanh Xuan Dist., Hanoi, Vietnam
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INPACT MEMBER

No: 172/2026/BCSX-CPA VIETNAM-NV1

REVIEW REPORT OF THE INTERIM FINANCIAL STATEMENTS

To: **Shareholders**
Boards of Management, Supervisors and General Directors
DAP - VINACHEM Joint Stock Company

We have reviewed the accompanying financial statements of DAP - VINACHEM Joint Stock Company as set out on pages 06 to page 40, prepared on July 28, 2026, including the interim Financial position as at 30/06/2026, the interim Income Statement, and interim Cash flows Statement for the 6-month period then ended, and Notes to the interim financial statements.

Responsibility of the Board of General Directors

The Company's Board General of Directors is responsible for the true and fair preparation and presentation of these interim financial statements in compliance with Vietnamese Accounting Standards, Vietnamese Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements, and for the internal control as the Board of General Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Auditing on Review Engagements 2410 – Review of Interim Financial Information performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' Conclusion

Base on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of DAP - VINACHEM Joint Stock Company as at 30 June 2026, and its financial performance and cash flows for the accounting period then ended, in accordance with Vietnamese Accounting Standards, the prevailing Vietnamese Enterprise Accounting Regime, and relevant statutory requirements applicable to the preparation and presentation of interim financial statements.

Other matters

The Company's interim financial statements for the accounting period ended 30 June 2025 were reviewed by another independent auditor and another audit firm. Review Report, dated 5 August 2025, expressed an unmodified conclusion.

The Company's financial statements for the financial year ended 31 December 2025 were audited by another independent auditor and another audit firm. Audit Report, dated 6 March 2026, expressed an unmodified opinion.

M.S.D.N: 0101917917
CÔNG TY TNHH KIỂM TOÁN CPA VIETNAM
THÀNH PHỐ HÀ NỘI - VIỆT NAM

Phan Thanh Nam
Deputy General Director
Audit Practising Registration Certificate
No. 1009-2023-137-1
Authorised Letter No. 02/2026/UQ-CPA VIETNAM dated 02 January 2026 of Chairman
For and on behalf of
CPA VIETNAM AUDITING COMPANY LIMITED
A member firm of INPACT
Ha Noi, 03 August 2026

INTERIM FINANCIAL POSITION
As at 30th June 2026

	ASSETS	Code	Note	30/6/2026 VND	01/01/2026 VND
A-	**CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150 +160)**	**100**		**2,681,569,071,083**	**2,473,354,025,721**
I.	**Cash and cash equivalents**	**110**	**5.1**	**170,679,844,011**	**47,886,373,122**
1.	Cash	111		10,679,844,011	47,886,373,122
2.	Cash equivalents	112		160,000,000,000	-
II.	**Short-term financial investments**	**120**		**1,425,813,200,000**	**1,505,000,000,000**
1.	Investments held to maturity	123	5.2	1,425,813,200,000	1,505,000,000,000
III.	**Short-term receivables**	**130**		**119,617,248,197**	**202,707,247,779**
1.	Short-term receivables from customers	131	5.3	9,270,828,943	23,803,900,792
2.	Prepayments to sellers in short-term	132	5.4	108,363,175,266	82,796,589,081
3.	Other short-term receivables	135	5.5	3,309,861,737	97,891,695,995
4.	Short-term allowances for doubtful debts	136	5.6	(1,326,617,749)	(1,784,938,089)
IV.	**Inventories**	**140**	**5.7**	**905,857,885,665**	**693,910,395,999**
1.	Inventories	141		905,857,885,665	693,910,395,999
V.	**Current biological assets**	**150**		-	-
VI.	**Other current assets**	**160**		**59,600,893,210**	**23,850,008,821**
1.	Short-term deferred expenses	161	5.8	3,808,300,872	540,810,609
2.	Deductible value added tax	162		42,654,169,014	888,238,203
3.	Taxes and other receivables from government budget	163	5.17	13,138,423,324	22,420,960,009
B-	**LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)**	**200**		**610,409,188,611**	**565,633,997,312**
I.	**Long-term receivables**	**210**		**2,318,138,030**	**2,318,138,030**
1.	Other long-term receivables	215	5.5	2,318,138,030	2,318,138,030
II.	**Fixed assets**	**220**		**479,972,481,761**	**477,348,536,346**
1.	Tangible fixed assets	221	5.9	475,285,800,586	471,982,086,647
	Historical costs	*222*		*2,665,117,902,137*	*2,611,225,496,159*
	Accumulated depreciation	*223*		*(2,189,832,101,551)*	*(2,139,243,409,512)*
2.	Finance lease fixed assets	224	5.10	4,499,181,171	5,158,116,363
	Historical costs	225		*5,389,941,818*	*5,389,941,818*
	Accumulated depreciation	226		*(890,760,647)*	*(231,825,455)*
3.	Intangible fixed assets	227	5.11	187,500,004	208,333,336
	Historical costs	*226*		*430,000,000*	*430,000,000*
	Accumulated depreciation	*229*		*(242,499,996)*	*(221,666,664)*
III.	**Non-current biological assets**	**230**		-	-
IV.	**Investment properties**	**240**		-	-
V.	**Long-term assets in progress**	**250**		**120,332,177,196**	**81,232,434,882**
1.	Construction in progress	252	5.12	120,332,177,196	81,232,434,882
VI.	**Long-term investments**	**260**	**5.13**	**4,041,069,145**	**4,267,911,178**
1.	Investments in equity of other entities	263		5,000,000,000	5,000,000,000
2.	Allowance for impairment of long-term investments in other entities	264		(958,930,855)	(732,088,822)
VII.	**Other long-term assets**	**270**		**3,745,322,479**	**466,976,876**
1.	Long-term deferred expenses	271	5.8	3,745,322,479	466,976,876
	TOTAL ASSETS (280 = 100 + 200)	**280**		**3,291,978,259,694**	**3,038,988,023,033**

INTERIM FINANCIAL POSITION (Continued)
As at 30th June 2026

	EQUITY AND LIABILITIES	Code	Note	30/6/2026 VND	01/01/2026 VND
C-	**LIABILITIES (300 = 310 + 330)**	**300**		**1,093,332,729,709**	**773,815,220,606**
I.	**Short-term liabilities**	**310**		**1,087,498,412,171**	**767,441,908,884**
1.	Short-term trade payables	311	5.14	120,028,962,377	321,200,414,664
2.	Short-term prepayments from customers	312	5.15	19,582,768,935	15,407,390,577
3.	Dividend, Profit payables	313	5.16	248,386,830,000	-
4.	Taxes and other short-term payables to government budget	314	5.17	30,580,252,290	38,312,463,957
5.	Payables to employees	315		126,930,703,874	183,859,427,564
6.	Short-term accrued expenses	316	5.18	51,984,529,405	53,757,770,505
7.	Other short-term payments	320	5.19	6,413,838,106	12,496,095,453
8.	Short-term borrowings and finance lease liabilities	321	5.20	403,100,771,510	118,574,817,398
9.	Bonus and welfare fund	323		80,489,755,674	23,833,528,766
II.	**Long-term liabilities**	**330**		**5,834,317,538**	**6,373,311,722**
1.	Other long-term payables	338	5.19	2,241,023,000	2,241,023,000
2.	Long-term borrowings and finance lease liabilities	339	5.20	3,593,294,538	4,132,288,722
D-	**OWNERS' EQUITY (400 = 410)**	**400**		**2,198,645,529,985**	**2,265,172,802,427**
I.	**Owners' equity**	**410**	**5.21**	**2,198,645,529,985**	**2,265,172,802,427**
1.	Contributed capital	411		1,461,099,000,000	1,461,099,000,000
-	*Ordinary shares with voting rights*	*411a*		*1,461,099,000,000*	*1,461,099,000,000*
2.	Development and investment funds	418		475,178,086,000	159,762,168,000
3.	Undistributed profit after tax	420		262,368,443,985	644,311,634,427
-	*Undistributed profit after tax brought forward*	*420a*		*16,254,086,427*	*13,479,797,628*
-	*Undistributed profit after tax for the current year*	*420b*		*246,114,357,558*	*630,831,836,799*
	TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	**440**		**3,291,978,259,694**	**3,038,988,023,033**

Hai Phong, 28th July 2026

Preparer	Chief Accountant	General Director
Dang Thi Hoa	Le Thi Hien	Vu Van Bang

CÔNG TY CỔ PHẦN DAP-VINACHEM
M.S.D.N: 0200827055 C.T.C.P
THÀNH PHỐ HẢI PHÒNG

INTERIM INCOME STATEMENT

For period ended 30th June, 2026

	ITEMS	Code	Note	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
1.	**Revenues from sales and services rendered**	**01**	**6.1**	**3,639,614,676,726**	**2,772,564,650,127**
2.	Revenue deductions	02	6.1	13,447,498,104	15,354,343,835
3.	**Net revenues from sales and services rendered (10 = 01 - 02)**	**10**	**6.1**	**3,626,167,178,622**	**2,757,210,306,292**
4.	Costs of goods sold	11	6.2	3,226,545,451,680	2,331,176,540,527
5.	**Gross revenues from sales and services rendered (20 = 10 -11)**	**20**		**399,621,726,942**	**426,033,765,765**
6.	Financial income	22	6.3	35,657,239,417	36,795,067,088
7.	Financial expenses	23	6.4	9,124,377,629	5,024,253,508
	- In which: interest expenses	24		*2,035,911,587*	*292,811,649*
8.	Selling expenses	25	6.5	59,722,452,418	50,419,915,450
9.	General administrative expenses	26	6.6	58,658,096,651	63,868,161,187
10.	**Net profits from operating activities {30 = 20 + 21 + 22 - (23 + 25 + 26)}**	**30**		**307,774,039,661**	**343,516,502,708**
11.	Other income	31	6.7	861,323,774	659,061,985
12.	Other expenses	32	6.7	640,463,097	591,782,065
13.	**Other profits (40 = 31 -32)**	**40**	**6.7**	**220,860,677**	**67,279,920**
14.	**Total net profit before tax (50 = 30 + 40)**	**50**		**307,994,900,338**	**343,583,782,628**
15.	Current corporate income tax expenses	51	6.8	61,880,542,780	68,954,437,391
16.	**Profits after corporate income tax (60 = 50 -51 -52)**	**60**		**246,114,357,558**	**274,629,345,237**
17.	Basic earnings per share	70	6.9	1,684	1,660

Hai Phong, 28th July 2026

Preparer	Chief Accountant	General Director
Dang Thi Hoa	Le Thi Hien	Vu Van Bang

M.S.D.N: 0200827055 C.T.C.P
CÔNG TY CỔ PHẦN DAP-VINACHEM
THÀNH PHỐ HẢI PHÒNG

INTERIM CASH FLOW STATEMENT

(Indirect method)

For period ended 30th June, 2026

	ITEMS	Code	Note	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
I.	**Cash flows from operating activities**				
1.	**Profit before tax**	**01**		**307,994,900,338**	**343,583,782,628**
2.	**Adjustments for**				
	Depreciation of fixed assets and investment properties	02		51,924,133,471	40,397,463,478
	Provisions	03		(231,478,307)	38,895,702,118
	Gain/Loss on exchange rate differences from revaluation of accounts derived from foreign currencies	04		161,107,570	179,683,038
	Gain/Loss on investing activities	05		(30,468,599,842)	(22,121,315,171)
	Interest expenses	06		2,035,911,587	292,811,649
	Other adjustments	07		44,545,213	-
3.	**Operating profit before changes in working capital**	**08**		**331,460,520,030**	**401,228,127,740**
	Increase/Decrease in receivables	09		51,380,541,651	(191,510,400,660)
	Increase/Decrease in inventories	10		(211,947,489,666)	57,579,858,905
	Increase/Decrease in payables	11		(263,418,335,063)	113,108,458,503
	Increase/Decrease in prepaid expenses	12		(6,545,835,866)	(16,994,293,249)
	Interest paid	14		(1,917,292,367)	(292,811,649)
	Corporate income tax paid	15		(68,326,367,849)	(40,761,398,752)
	Other payments on operating activities	17		(7,381,091,900)	(4,265,685,000)
	Net cash flows from operating activities	**20**		**(176,695,351,030)**	**318,091,855,838**
II.	**Cash flows from investing activities**				
1.	Expenditures on purchase and construction of fixed assets and long-term assets	21		(93,667,148,292)	(60,301,658,327)
2.	Proceeds from disposal or transfer of fixed assets and other long-term	22		160,000,000	-
3.	Expenditures on loans and purchase of debt instruments from other entities	23		(410,813,200,000)	(300,000,000,000)
4.	Proceeds from lending or repurchase of debt instruments from other entities	24		490,000,000,000	170,150,000,000
5.	Proceeds from interests, dividends and distributed profits	27		29,973,916,992	22,206,551,117
	Net cash flows from investing activities	**30**		**15,653,568,700**	**(167,945,107,210)**
III.	**Cash flows from financial activities**				
1.	Proceeds from borrowings	33		1,580,368,699,157	360,362,269,308
2.	Repayment of principal	34		(1,295,887,290,258)	(360,362,269,308)
3.	Repayment of financial lease	35		(538,994,184)	-
	Net cash flows from financial activities	**40**		**283,942,414,715**	**-**
	Net cash flows during the period (50 = 20 + 30 + 40)	**50**		**122,900,632,385**	**150,146,748,628**
	Cash and cash equivalents at the beginning of the period	**60**	**5.1**	**47,886,373,122**	**30,831,262,123**
	Effect of exchange rate fluctuations	61		*(107,161,496)*	*(346,027,134)*
	Cash and cash equivalents at the end of the period(70 = 50 + 60 + 61)	**70**	**5.1**	**170,679,844,011**	**180,631,983,617**

Hai Phong, 28th July 2026

Preparer	Chief Accountant	General Director
Dang Thi Hoa	Le Thi Hien	Vu Van Bang

CÔNG TY CỔ PHẦN DAP-VINACHEM * THÀNH PHỐ HẢI PHÒNG *

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the period ended June 30th, 2026

1. COMPANY INFORMATION

1.1 Ownership structure

DAP - VINACHEM Joint Stock Company originally was DAP - VINACHEM One - member Limited Liability Company, which was established under the Decision No. 405/QD-HCVN dated 24/7/2008 of the Board of Members of Vietnam Chemical Corporation (now known as Vietnam Chemical Group). The Company officially began operating under the joint stock company model on January 1, 2015. The Company was granted the Certificate of Business Registration No. 0200827051 by the Hai Phong Department of Planning and Investment for the first time on July 29, 2008, amended and supplemented for the 7th time on May 22th, 2026 regarding the addition of business lines.

The Company's Charter capital according to the Certificate of Business Registration changed for the 7th time on May 22th, 2026 is 1,461,099,000,000 VND (*(In word: One thousand four hundred and sixty-one billion, ninety-nine million VND*).

The Company's shares are trading on the stock exchange of an unlisted public company (UpCom) with the stock code: DDV.

The Company's registered office is located at: Lot N5.8 Dinh Vu Industrial Park, Dinh Vu Economic Zone, Cat Hai, Dong Hai Ward, Hai Phong City, Vietnam.

The total number of the Company's employees as at 30/6/2026 is 714 (as at 31/12/2025 is 685).

1.2 Operating industries and principal activities

- Production of fertilizers and nitrogen compounds;
- Basic chemical production;
- Installation of industrial machinery and equipment;
- Real estate business; ownership, use rights or leasing of land owned, used or leased. Details: warehouse leasing;
- Other support service activities related to transportation. Details: port fee collection;
- Road freight transport;
- Construction of non-residential buildings;
- Construction of roadworks;
- Construction of electrical works;
- Construction of water supply and drainage works;
- Demolition;
- Site preparation;
- Completion of construction works;
- Other specialised construction activities;
- Manufacture of cement, lime and gypsum;
- Manufacture of concrete and products of concrete, cement and gypsum;
- Manufacture of other non-metallic mineral products not elsewhere classified;
- Repair and maintenance of machinery and equipment;
- Repair and maintenance of electrical equipment;
- Electricity generation from non-renewable energy sources (excluding: transmission and dispatch of the national power system; operation of multi-purpose hydropower and nuclear power of special socio-economic importance);
- Transmission and distribution of electricity (with the same exclusions as above);

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended June 30th, 2026

1.2 Operating industries and principal activities (Continued)

- Wholesale of other construction materials and installation equipment (excluding export, import and distribution rights for goods that foreign investors and foreign-invested economic organisations are not permitted to exercise);
- Other specialised wholesale not elsewhere classified. Details: wholesale of fertilizers, nitrogen compounds and basic chemicals (excluding pesticides and plant-protection chemicals); wholesale of metallic and non-metallic scrap and waste (including ash, slag and PG gypsum) (subject to the same exclusions);
- Wholesale of agricultural and forestry raw materials (excluding timber, bamboo and rattan) and live animals. Details: wholesale of animal feed and feed materials for livestock, poultry and aquaculture (subject to the same exclusions);
- Wholesale of food. Details: wholesale of food additives (subject to the same exclusions);
- Recycling of scrap. Details: recycling of non-metallic scrap;
- Treatment and disposal of non-hazardous waste;
- Pipeline transport;
- Warehousing and storage of goods;
- Support activities directly serving inland waterway transport (excluding piloting, towage, berthing, and lighthouse-station operations);
- Cargo handling;
- Electricity generation

The principal activities of the Company during the period: Production and trading of agricultural fertilizers.

1.3 Normal operating cycle

The Company's normal operating cycle is 12 months.

1.4 Statement of information comparability on the financial statements

From 01 January 2026, the Company applies the Vietnamese Accounting System, which was issued together with Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC.

The comparative figures have been adjusted in accordance with the regulations and guidance of Circular No. 99/2025/TT-BTC to ensure consistency and comparability between reporting periods. Therefore, the information and figures presented in the interim financial statements are comparable.

2. FISCAL YEAR AND ACCOUNTING CURRENCY

Fiscal year

The Company's fiscal year applicable for the preparation of its financial statements starts on 1st January and ends on 31st December of solar year.

The interim financial statements have been prepared for the six-month period ended 30 June 2026.

Accounting currency

The accompanying financial statements are expressed in Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

Accounting System

The Company applied to Vietnamese Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

Statements for the compliance with Accounting Standards and System

The Board of General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued to guide the preparation and presentation of the Interim Financial Statements for the accounting period ended 30th June 2026.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of the financial statements

The attached interim financial statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and legal regulations relevant to the preparation and presentation of the interim financial statements.

The accompanying financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdiction other than Vietnam.

Accounting estimates

The preparation of the interim financial statements in conformity with Vietnamese Accounting Standards requires the Board of [General] Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

Transactions in foreign currencies

Transactions arising in foreign currencies shall be converted into Vietnam Dong (VND) at the actual exchange rate on the date of the transaction. At the time of making financial statements, all monetary items of foreign currency origin are re-evaluated according to the actual exchange rate.

Exchange rates applied to foreign currency transactions arising during the period

- Exchange rate applied to purchases and sales of foreign currency is the exchange rate stipulated in the foreign currency exchange contract between the Company and the commercial bank;

- In cases where economic transactions arise in foreign currencies but the contracts do not specify a specific exchange rate, the Company applies the actual exchange rate at the transaction date, which is the average transfer buying and selling exchange rate of the commercial bank where the Company frequently conducts transactions, to record each specific case, except for the following cases:

  - *For the sale of goods, provision of services, or income relating to unearned revenue or advances received from customers, the unearned revenue or income is translated using the actual exchange rate at the time of receiving the advance from the customer;*

  - *For production and business expenses, or other expenses that need to be allocated to the results of operations through the prepaid expenses account, the allocated expenses are translated using the actual exchange rate at the time of prepayment;*

  - *For purchased assets relating to advances to suppliers, the value of the asset corresponding to the advance amount is translated using the actual exchange rate at the time of prepayment to the supplier.*

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Exchange rate differences due to revaluation

The exchange rate applied when revaluating foreign currency monetary items at the end of the accounting period is the average transfer buying and selling exchange rate of the commercial bank where the Company frequently conducts transactions at the end of the accounting period.

The balances of demand deposits denominated in foreign currencies are revalued at the average tran sfer buying and selling exchange rate of the commercial bank where the Company opens its deposit accounts.

Asset and liability items denominated in currencies other than VND, except for demand deposits, are translated into VND using the average transfer buying and selling exchange rate of the commercial bank where the Company frequently conducts transactions. The Company does not revalue a part or the entire value of foreign currency-denominated receivables for which an allowance for doubtful debts has been provided.

All foreign exchange differences arising and exchange rate differences due to revaluation are recognised in the results of operations for the period and are presented on a net basis in the Income Statement.

Cash and cash equivalents

Cash comprises cash on hand, monetary gold used for storage and payment functions (excluding monetary gold classified as inventory), bank deposits (without term) and cash equivalents. Cash on hand, monetary gold, bank deposits are recorded on the basis of actual receipt and payment.

Cash equivalents are short-term investments with a recovery or maturity term of not more than 03 months from the date of purchase, that are readily convertible into a known amount of cash and are subject to an insignificant risk of change in value on conversion into cash.

Financial investments

Held to maturity investments are those that the Company has intention and ability to hold until maturity. Held to maturity investments includes term bank deposits with original maturities of more than 3 months.

Held-to-maturity investments are recognised from the date of purchase and are initially measured at the purchase price plus costs directly attributable to the acquisition of the investments. Interest income from held-to-maturity investments after the purchase date is recognised in the Income Statement on an accrual basis. Interest earned before the Company's acquisition is deducted from the cost at the time of purchase. Held-to-maturity investments are measured at cost less allowance for doubtful debts.

Other capital contribution investments are recognised under the cost method, comprising the purchase price and directly related acquisition costs. After initial recognition, these investments are measured at cost less allowance for diminution in the value of the investment.

Provision for losses on held-to-maturity investments and other capital contribution investments is made when there is firm evidence of a diminution in the value of these investments as at the end of the accounting period..

Receivables

Receivables are amounts recoverable from customers or other parties. Receivables are presented at their carrying amount less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for receivables that are overdue and difficult to recover, or receivables for which the debtor is unlikely to be able to pay due to liquidation, bankruptcy or similar difficulties.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Inventories

Inventories are stated on the basis of cost; where the cost of inventories is higher than the net realisable value, they must be stated at net realisable value. The cost of inventories comprises direct material costs, direct labour costs and general production costs, if any, incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price less the estimated costs of completion and the marketing, selling and distribution costs incurred.

Inventories are accounted for using the weighted average method.

Method of determining the value of work in progress at period-end: work in progress is aggregated using the direct method for each type of unfinished product. Work in progress comprises direct material costs, direct labour costs and general production costs, in accordance with the prevailing accounting standards and system.

Allowance for decline in the value of inventories is made when there is reliable evidence of a decline in net realisable value below the cost of inventories.

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Fixed assets that are buildings, structures, motor vehicles used for management and administrative purposes, which are depreciated using the straight-line method over their estimated useful lives. Details are as follows:

	Years
Buildings, structures	05 - 25
Machinery and equipment	03 - 15
Transportation means	06 - 15
Office equipment	03 - 10
Others	04 - 15

The Company applies accelerated depreciation for assets being machinery and equipment, Transportation means, and Office equipment at twice the rate of depreciation under the straight-line method (applicable to assets formed from 2020 and having a remaining depreciation period of more than 24 months, counted from 2025).

Accordingly, depreciation expense for the six-month accounting period ended 30 June 2026 increased by VND 10.6 billion compared with the normal depreciation level.

Intangible fixed assets and Amortization

The Company's intangible assets are software programs, are stated at history cost less accumulated amortization. Historical costs of software programs include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

Software programs are amortized on a straight-line basis over its estimated useful life of six (06) years.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting and depreciation policy for finance lease fixed assets

A lease is classified as a finance lease when substantially all the risks and rewards incidental to ownership of the asset are transferred to the lessee. All other leases are classified as operating leases.

Finance leases

Finance lease assets are recognised as assets and finance lease liabilities on the balance sheet at the lower of the fair value of the leased asset and the present value of the minimum lease payments at the inception of the lease.

The lease payments for a finance lease asset are apportioned between finance charges and the repayment of the principal. Finance charges are calculated for each accounting period throughout the lease term based on the effective interest rate at each point in time provided by the finance lessor on the outstanding principal balance.

Finance lease assets are depreciated on a straight-line basis over their estimated useful lives, in the same manner as assets owned by the Company, as follow:

	Deprciation (Years)
Transportation means	06 - 15

Construction in progress

Assets under construction serving production, leasing, administrative or any other purposes are recognised at historical cost. This cost comprises related service costs and borrowing costs in accordance with the Company's accounting policy. Depreciation of these assets is applied in the same manner as for other assets, commencing when the asset is in a working condition ready for its intended use.

Deferred expenses

Deferred expenses reflect actual expenses incurred that relate to the production and business results of several accounting periods, and the transfer of these expenses into the production and business costs of subsequent accounting periods. Prepaid expenses are recognised at historical cost and classified as short-term and long-term on the Balance Sheet based on the prepayment period of each contract.

Long-term deferred expenses relating to tools and supplies and major repair costs of fixed assets are initially reflected at cost and allocated on a straight-line basis over a period not exceeding 36 months.

Payables

The account payables are monitored in detail by payable terms, payable parties, original currency and other factors depending on the Company's management requirement.

The account payables include payables as trade payables, loans payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Trade payables: reflect payables of commercial nature arising from the purchase of goods, services, or assets, payables for import through trustees of which the seller is an independent entity with the Company.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services. (payables to employees, taxes payable to the State budget, etc.), reflected by each specific counterparty at the time of arising.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Dividends and profits payable

Dividends and profits payable: dividends and profits payable are recognised after there is a resolution of the Company's General Meeting of Shareholders approving the profit distribution plan, a dividend distribution announcement of the Company's Board of Directors, and an announcement of the final registration date and confirmation of the list of securities holders entitled to receive dividends from the Vietnam Securities Depository.

Loans

Loans and finance lease liabilities include loans, financial leases from credit institutions and other organisations or individuals, excluding loans in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future. The Company monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a separate loan for investment, construction or production in progress, which are capitalized according to Accounting Standard "Borrowing costs".

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

The Company recognizes Accrued expenses as follows:

- Interest expense accrued: accrued according to the loan agreement;
- Other expenses for business operations: Recognized based on the amounts payable in the future related to goods, assets and services received but the Company has not received the complete invoices and documents.

Unrealized revenues

Unrealized revenue includes revenue received in advance from customers for multiple accounting periods related to the leasing of assets.

Periodically, the Company calculates, determines and recognizes the unrealized revenue in the revenue in the period in accordance with the lease term of the asset.

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Profit after corporate income tax is distributed to shareholders after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

Funds belonging to equity are set aside based on the Charter of the Company, the specific level of appropriation is based on the approval of the Board of Shareholders at the Annual General Meeting.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and other income

Revenue from sale of goods and products

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

- *The Company has transferred to the buyer the significant risks and reward of ownership of the goods;*
- *The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;*
- *The amount of revenue can be measured reliably;*
- *It is probable that the economic benefits associated with the transaction will flow to the Company; and*
- *Costs related to transactions can be determined.*

Revenue from services

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- *The amount of revenue can be measured reliably;*
- *It is probable that the economic benefits associated with the transaction will flow to the Company;*
- *Identify the completed work as at the balance sheet date; and*
- *Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that service.*

Revenue from interest income, dividends and profits received and other income

The revenue is recognized when the Company can obtain economic benefits from the above activities and when it is reliably measured.

Cost of goods sold

Cost of goods sold or services rendered including the cost of depreciation, repairs are recorded corresponding to revenue of the period.

For direct material cost which is over the normal level, labor costs, and fixed manufacturing overhead that cannot be allocated to the value of products in inventory is recorded directly into the cost of goods sold (after deducting any compensation, if applicable), even when the products or goods have not yet been identified as sold of inventories.

Borrowing expenses

Interest expenses are recorded in the Statement of Business Results when incurred, unless capitalized in accordance with the accounting standard "Borrowing expenses".

The borrowing expenses as follows:

- *Loan interest is recorded monthly based on the principal balance, loan interest rate and actual number of loan days;*
- *Payable fees related to the guarantee.*

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Current corporate income tax expense

Corporate income tax expenses (or corporate income tax income): is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period.

Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate.

The Company has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Earnings per share

Earnings per share are calculated by dividing net profit (loss) after tax for the year attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year.

Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments. The Board of General Directors confirms that the Company operates in business segments of producing and trading of agricultural fertilizers and the export of goods so the segment report will be prepared by geographical area including revenue, division based on the geographical location of customers within the territory of Vietnam (domestic) and customers outside the geographical territory of Vietnam (export).

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM FINANCIAL POSITION

5.1 Cash and cash equivalents

Unrestricted cash and cash equivalents	30/6/2026 VND	01/01/2026 VND
Cash	845,753,385	725,941,547
Bank deposits	9,834,090,626	47,160,431,575
Cash equivalents (i)	160,000,000,000	-
Vietnam Bank for Agriculture and Rural Development – Dong Hai Phong Branch	*100,000,000,000*	-
Vietnam Bank for Investment and Development of Vietnam Commercial Bank – Lach Tray Branch	*60,000,000,000*	-
Total	**170,679,844,011**	**47,886,373,122**

(i) Term deposits with a term of 01 month at commercial banks, with an interest rate of 4.75%/year.

5.2 Investments held to maturity

Unit: VND

	30/6/2026			01/01/2026		
	Original Cost	Recoverable amount	Allowances	Original Cost	Recoverable amount	Allowances
Term deposits (i)						
Vietnam Bank for Agriculture and Rural Development - East Hai Phong branch	*1,020,000,000,000*	*1,020,000,000,000*	-	*1,125,000,000,000*	*1,125,000,000,000*	-
- Other commercial banks	*405,813,200,000*	*405,813,200,000*	-	*380,000,000,000*	*380,000,000,000*	-
Total	**1,425,813,200,000**	**1,425,813,200,000**	**-**	**1,505,000,000,000**	**1,505,000,000,000**	**-**

(i) Deposits at commercial banks with a term of over 6 months to 12 months, with interest rates ranging from 4.8%/year to 8.0%/year.

5.3 Short-term receivables from customers

Unit: VND

	30/6/2026		01/01/2026	
	Book value	**Allowances**	**Book value**	**Allowances**
Cat Long Import Export Joint Stock Company	3,894,599,358	-	5,423,346,756	(322,990,637)
Vietgro Import Export Company Limited	-	-	8,800,987,500	-
Can Tho Fertilizer and Chemicals Joint Stock Company	2,967,418,665	-	8,250,070,473	-
Other customers	2,408,810,920	(806,000,800)	1,329,496,063	(935,241,560)
Total	**9,270,828,943**	**(806,000,800)**	**23,803,900,792**	**(1,258,232,197)**
Including: Receiables to related parties (Detail in 8.1)	***3,022,396,745***	***-***	***8,299,545,967***	***-***

5.4 Short-term prepayments to suppliers

Unit: VND

		30/6/2026		01/01/2026
	Book value	**Allowances**	**Book value**	**Allowances**
Tuong Nguyen Import-Export Trading Company Limited	-	-	32,000,000,000	-
Dong Hoa Engineering Science and Technology Company Limited	73,154,998,721	-	35,088,695,624	-
Others	35,208,176,545	-	15,707,893,457	-
Total	**108,363,175,266**	**-**	**82,796,589,081**	**-**
Including: Prepayment to related parties (Detail in 8.1)	***100,000,000***	***-***	***2,268,000,000***	***-***

5.5 Short-term receivables from customers

Unit: VND

	30/6/2026		01/01/2026	
	Book value	**Allowances**	**Book value**	**Allowances**
Short-term	**3,309,861,737**	**(520,616,949)**	**97,891,695,995**	**(526,705,892)**
Hai Phong Tax Department (i)	419,941,013	-	95,178,636,724	-
Interest receivable from deposits and lc	976,160,784	-	629,626,082	-
Advances	503,883,552	-	246,393,600	-
Deposits and security deposits	587,165,439	-	587,165,439	-
Others	822,710,949	(520,616,949)	1,249,874,150	(526,705,892)
Long-term	**2,318,138,030**	**-**	**2,318,138,030**	**-**
Hai Phong Housing Business One Member Company Limited	1,613,526,830	-	1,613,526,830	-
Deposits and security deposits	704,611,200	-	704,611,200	-
Total	**5,627,999,767**	**(520,616,949)**	**100,209,834,025**	**(526,705,892)**

(i): The balance as at 01 January 2026 represents input VAT receivable on exported goods eligible for refund. On 12 February 2026, the Company received a tax refund from the tax authority for the refund period from July 2025 to December 2025 under Decision No. 215/QĐ-HPH-KDT dated 12 February 2026: VND 94,758,695,911.

5.6 Short-term allowances for doubtful debts

Unit: VND

	30/6/2026		01/01/2026	
	Original value	**Recoverable amount**	**Original value**	**Recoverable amount**
Total value of receivables, loans that are overdue or not pass due but hardly recoverable	1,326,617,749	-	2,235,221,888	450,283,799

The Company determined the recoverable value of bad debts based on the carrying amount of the receivables less the allowance for doubtful short-term receivables provided for these counterparties. Details of doubtful receivables for which allowances have been made are as follows:

	30/6/2026		01/01/2026	
	Original value	**Allowances**	**Original value**	**Allowances**
Receivables from customers	**806,000,800**	**(806,000,800)**	**1,708,515,996**	**(1,258,232,197)**
Quang Binh Import Export Joint Stock Company	789,530,800	(789,530,800)	1,039,530,800	(727,671,560)
Cat Long Import Export Joint Stock Company	-	-	461,415,196	(322,990,637)
Ha Cuong Transport Company Limited	16,470,000	(16,470,000)	207,570,000	(207,570,000)
Other receivable	**520,616,949**	**(520,616,949)**	**526,705,892**	**(526,705,892)**
Quang Binh Import Export Joint Stock Company	317,530,000	(317,530,000)	317,530,000	(317,530,000)
Other counterparties.	203,086,949	(203,086,949)	209,175,892	(209,175,892)
Total	**1,326,617,749**	**(1,326,617,749)**	**2,235,221,888**	**(1,784,938,089)**

5.7 Inventories

Unit: VND

	30/6/2026		01/01/2026	
	Original Cost	**Allowances**	**Original Cost**	**Allowances**
Goods in transit	-	-	-	-
Raw materials	588,167,490,891	-	458,089,369,604	-
Tools and supplies	75,163,204,610	-	88,428,003,255	-
Short-term work in progress	21,072,364,162	-	16,698,857,553	-
Finished goods	221,454,826,002	-	124,644,970,319	-
Goods	-	-	208,896,891	-
Goods on consignment	-	-	5,840,298,377	-
Total	**905,857,885,665**	-	**693,910,395,999**	-

5.8 Deferred expenses

	30/6/2026 VND	01/01/2026 VND
Short-term	**3,808,300,872**	**540,810,609**
Office rental expense	81,000,000	27,888,836
Advertising expense	925,925,924	33,950,617
Insurance expense	931,863,603	296,501,486
Freight and handling expenses	1,639,577,159	-
Transportation expenses	-	182,469,670
Other expense	229,934,186	-
Long-term	**3,745,322,479**	**466,976,876**
Repair, fabrication and installation expenses	3,745,322,479	466,976,876
Total	**7,553,623,351**	**1,007,787,485**

5.9 Tangible fixed assets

Unit: VND

Iterms	Buildings and Structures	Machinery, equipment	Transportation means	Office equipment	Others assets	Total
History Cost						
As at 01/01/2026	**1,007,191,963,225**	**1,156,187,280,523**	**358,031,608,304**	**2,104,774,415**	**87,709,869,692**	**2,611,225,496,159**
- Purchase	-	4,122,803,704	9,080,323,545	662,212,963	-	13,865,340,212
- Completed construction	11,514,630,377	29,187,435,389	-	-	-	40,702,065,766
- Disposal	-	-	(675,000,000)	-	-	
As at 30/6/2026	**1,018,706,593,602**	**1,189,497,519,616**	**366,436,931,849**	**2,766,987,378**	**87,709,869,692**	**2,665,792,902,137**
Accumulated depreciation						
As at 01/01/2026	**659,428,693,936**	**1,096,233,211,081**	**305,851,123,922**	**1,840,620,074**	**75,889,760,499**	**2,139,243,409,512**
- Depreciation	28,016,007,489	12,488,324,581	9,117,633,566	138,401,077	1,503,325,326	51,263,692,039
- Disposal	-	-	(675,000,000)	-	-	
As at 30/6/2026	**687,444,701,425**	**1,108,721,535,662**	**314,293,757,488**	**1,979,021,151**	**77,393,085,825**	**2,190,507,101,551**
Net book value						
As at 01/01/2026	**347,763,269,289**	**59,954,069,442**	**52,180,484,382**	**264,154,341**	**11,820,109,193**	**471,982,086,647**
As at 30/6/2026	**331,261,892,177**	**80,775,983,954**	**52,143,174,361**	**787,966,227**	**10,316,783,867**	**475,285,800,586**

Historical cost of tangible fixed assets which are fully depreciated but still in use as at 30 June 2026: VND 1,367,402,120,694 (as at 01 January 2026: VND 1,386,821,222,417).

5.10 Intangible fixed assets

Unit: VND

Iterms	Technology/ IT software	Total
History cost		
As at 01/01/2026	**430,000,000**	**430,000,000**
- Purchase		-
As at 30/6/2026	**430,000,000**	**430,000,000**
Accumulated depreciation		
As at 01/01/2026	**221,666,664**	**221,666,664**
- Depreciation	20,833,332	20,833,332
As at 30/6/2026	**242,499,996**	**242,499,996**
Net book value		
As at 01/01/2026	**208,333,336**	**208,333,336**
As at 30/6/2026	**187,500,004**	**187,500,004**

5.11 Finance lease fixed assets

Unit: VND

Iterms	Transportation means	Total
History cost		
As at 01/01/2026	**5,389,941,818**	**5,389,941,818**
As at 30/6/2026	**5,389,941,818**	**5,389,941,818**
Accumulated depreciation		
As at 01/01/2026	**231,825,455**	**231,825,455**
- Depreciation	658,935,192	658,935,192
As at 30/6/2026	**890,760,647**	**890,760,647**
Net book value		
As at 01/01/2026	**5,158,116,363**	**5,158,116,363**
As at 30/6/2026	**4,499,181,171**	**4,499,181,171**

5.12 Construction in progress

Unit: VND

	30/6/2026		01/01/2026	
	Original Cost	**Recoverable amount**	**Original Cost**	**Recoverable amount**
Periodic repairs and maintenance	21,668,290,238	21,668,290,238	-	-
Construction and renovation of the administrative building	42,749,782,018	42,749,782,018	21,211,201,225	21,211,201,225
Access road and approach bridge to the DAP Port	32,050,542,953	32,050,542,953	23,465,957,091	23,465,957,091
Project on in-depth technological investment to improve the quality of phosphoric acid and to produce MAP fertilizer	7,247,008,608	7,247,008,608	6,594,356,307	6,594,356,307
Dilute phosphoric acid storage tank	-	-	27,439,712,513	27,439,712,513
Others constructions	16,616,553,379	16,616,553,379	2,521,207,746	2,521,207,746
Total	**120,332,177,196**	**120,332,177,196**	**81,232,434,882**	**81,232,434,882**

5.13 Investments in equity of other entities

Unit: VND

	30/6/2026			01/01/2026		
	Original Cost	**Recoverable amount**	**Provision**	**Original Cost**	**Recoverable amount**	**Provision**
Dinh Vu Gypsum JSC	5,000,000,000	4,041,069,145	(958,930,855)	5,000,000,000	4,267,911,178	(732,088,822)
Total	**5,000,000,000**	**4,041,069,145**	**(958,930,855)**	**5,000,000,000**	**4,267,911,178**	**(732,088,822)**

Dinh Vu Gypsum Joint Stock Company is headquartered in Dinh Vu Economic Zone, Dong Hai, Hai An, Hai Phong City. The main business of this Company is the recycling of non-metallic scrap. At the end of the accounting period, the Company's capital contribution ratio at this Company is 3.86%, the voting rights ratio and interest rate are equivalent to the capital contribution ratio.

5.14 Short-term Trade payables

Unit: VND

	30/6/2026 VND	**01/01/2026 VND**
OBLENE Co., LTD	-	81,972,117,050
Phu Thinh Import Export and Production JSC	-	119,004,943,138
Traco Transport Joint Stock Company No. 1	14,489,708,868	9,702,020,879
Thanh Ngoc Trading and Services Company Limited	14,523,342,911	4,027,334,991
Others	91,015,910,598	106,493,998,606
Total	**120,028,962,377**	**321,200,414,664**
Including trade payables to related parties (Note 8.1).	***2,151,097,494***	***2,526,889,734***

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For the period ended June 30th, 2026

5.15 Short-term prepayments from customers

	30/6/2026 VND	01/01/2026 VND
Liven Nutrients PTE., LTD	10,844,913,750	2,664,546,000
Hung Phu Fertilizer Company Limited	1,160,315,004	6,985,465,814
Hong Van Trading, Services and Transport Company	1,032,292,256	2,698,174,999
Toan Van General Trading Joint Stock Company	1,372,160,565	-
Ha Bac Hung Phat Chemical Joint Stock Company	1,123,096,616	1,259,918,784
Others	4,049,990,744	1,799,284,980
Total	**19,582,768,935**	**15,407,390,577**

5.16 Dividends and profits payable

	30/6/2026 VND	01/01/2026 VND
Dividend, Profit payables	248,386,830,000	-
Including payable to related parties (Note 8.1)	***158,967,571,200***	-

Under Resolution No. 11/NQ-ĐHĐCĐ dated 24 April 2026 of the Company's 2026 Annual General Meeting of Shareholders, the 2025 profit distribution plan was approved, including cash dividends of VND 248,386,830,000. As at 13 July 2026, the Company had fully paid 100% of its dividend to shareholders.

5.17 Taxes and other receivables from/ payables to government budget

a) Receivables

Unit: VND

Iterms	01/01/2026 Receiables	Movements during the period Additions	Paid	30/6/2026 Receiables
Personal income tax	-	-	996,982,025	996,982,025
Land tax, Land rental charges	22,420,960,009	10,279,518,710	-	12,141,441,299
Total	**22,420,960,009**	**10,279,518,710**	**996,982,025**	**13,138,423,324**

b) Payables

Unit: VND

Iterms	01/01/2026 Payables	Movements during the period Additions	Paid	30/6/2026 Payables
Domestic Value Add Tax	818,182	-	-	818,182
Import Value Add Tax	-	106,929,503,695	106,929,503,695	-
Import - Export Tax	-	139,714,133	139,714,133	-
Coporate income Tax	37,025,259,177	61,880,542,780	68,326,367,849	30,579,434,108
Personal income tax	1,286,386,598	450,296,066	1,736,682,664	-
Fee, charges and other payables	-	549,243,097	549,243,097	-
Total	**38,312,463,957**	**169,949,299,771**	**177,681,511,438**	**30,580,252,290**

5.18 Short-term Accrued expenses

	30/6/2026 VND	01/01/2026 VND
Loan interest payable	253,034,961	33,207,894
Expenses for purchases of goods and supplies serving pı	45,625,808,086	52,251,385,288
Production electricity and telecommunications expenses	210,749,552	1,473,177,323
Customer sales bonuses	5,000,000,000	-
Other payables	894,936,806	-
Total	**51,984,529,405**	**53,757,770,505**
Including Accrued expenses to related parties (Note 8.1).	***465,450,000***	***511,995,000***

5.19 Other payables

	30/6/2026 VND	01/01/2026 VND
Short-term	**6,413,838,106**	**12,496,095,453**
Trade union fee	320,090,078	469,987,524
Social insurance contribution	1,595,941,608	11,304,602,285
Others	4,497,806,420	721,505,644
Long-term	**2,241,023,000**	**2,241,023,000**
The People's Committee of Hai Phong City (*)	2,241,023,000	2,241,023,000
Total	**8,654,861,106**	**14,737,118,453**
Other payables to related parties (Note 8.1)	*222,451,196*	*222,451,196*

(*) Payables in respect of compensation, site clearance, and bomb and mine clearance costs of the DAP Plant project. This amount will be offset against the annual land rent payable. The Company is continuing to work with the competent authorities for guidance on the procedures for reimbursing the compensation, site clearance, and bomb and mine clearance costs to be offset against the land rent.

5.20 Borrowings and finance lease liabilities

Unit: VND

	30/6/2026		Movements during the period		01/01/2026	
	Value	Repayable amount	Increases	Decreases	Value	Repayable amount
a) Short-term borrowings and finance lease liabilities	**403,100,771,510**	**403,100,771,510**	**1,580,961,712,224**	**1,296,435,758,112**	**118,574,817,398**	**118,574,817,398**
Short-term borrowings	**402,022,783,142**	**402,022,783,142**	**1,580,422,718,040**	**1,295,896,763,928**	**117,496,829,030**	**117,496,829,030**
Vietnam Bank for Agriculture and Rural Development – Dong Hai Phong Branch (i)	252,022,783,142	252,022,783,142	1,430,422,718,040	1,265,047,846,518	86,647,911,620	86,647,911,620
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hai Duong Branch (ii)	150,000,000,000	150,000,000,000	150,000,000,000	30,848,917,410	30,848,917,410	30,848,917,410
Finance lease liabilities	**1,077,988,368**	**1,077,988,368**	**538,994,184**	**538,994,184**	**1,077,988,368**	**1,077,988,368**
BIDV-SuMi TRUST Leasing Company Limited – Hanoi Branch (iii)	1,077,988,368	1,077,988,368	538,994,184	538,994,184	1,077,988,368	1,077,988,368
b) Long-term borrowings and finance lease liabilities	**3,593,294,538**	**3,593,294,538**	**-**	**538,994,184**	**4,132,288,722**	**4,132,288,722**
BIDV-SuMi TRUST Leasing Company Limited – Hanoi Branch (iii)	3,593,294,538	3,593,294,538	-	538,994,184	4,132,288,722	4,132,288,722
Total	**406,694,066,048**	**406,694,066,048**	**1,580,961,712,224**	**1,296,974,752,296**	**122,707,106,120**	**122,707,106,120**

(1) The loan under Contract No. 2112-LAV-202500706 dated July 14, 2025, has a credit limit of VND 500 billion with the following interest rates::

+ USD loan: Up to 3 months: 4.1% per year, over 3 months to 5.5 months: 5.0% per year (USD)

+ VND loan: Up to 3 months: 6.1% per year, over 3 months to 5.5 months: 6.3% per year (VND)

5.20 Borrowings and finance lease liabilities (Continued)

The loan term is specified in each promissory note but does not exceed 5.5 months from the day following the disbursement of the loan; the loan purpose is to supplement working capital and to pay expenses serving the production of DAP fertilizer. These loans are secured by the Company's short-term receivables, raw materials, work-in-progress, finished goods and goods sent for sale that are formed from the loan proceeds of the Vietnam Bank for Agriculture and Rural Development- Dong Hai Phong Branch, under the mortgage agreement over goods circulating in the course of production and business.

The bank loans have been secured by mortgage agreements with the lender and have been fully registered for secured transactions.

(ii) Credit limit contract No. 250165/CTD/NHNTHD dated 31 December 2025, with a credit limit of VND 400 billion; interest rates are determined under each promissory note; the loan purpose is to supplement working capital, with a maximum loan term of 6 months from the disbursement date. The collateral comprises goods circulating during the production and business and all receivables under currently signed and future contracts, formed from the loan proceeds at the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hai Duong Branch.

(iii): Details relating to the finance lease liabilities.

Lessor	Finance lease contract	Type of asset	Total principal value (excluding VAT)	Lease term	Interest rate (*)	Principal balance as at 31/12/2025
BIDV-SuMi TRUST Leasing Company Limited – Hanoi Branch	No. 3140/HĐCTTC dated 23/10/2025	Toyota Land Cruiser motor car	5,389,941,818	60 months	Reference interest rate + margin	5,210,277,090

Status of principal and interest repayment

	Balance as at 01/01/2026	Repaid during the period	Interest paid during the period	Total repayment of principal and interest	Current portion of principal due within the period	Balance as at 30/6/2026
BIDV-SuMi TRUST Leasing Company Limited - Hanoi Branch	**5,210,277,090**	538,994,184	245,490,778	784,484,962	538,994,182	**4,671,282,906**

(*) The reference interest rate is determined as the 12-month term deposit interest rate with interest paid in arrears announced by BSL. The reference interest rate is adjusted once every 03 months or in accordance with the Lessor's notice from time to time. Interest margin: 3%. The overdue interest rate is 150% of the overdue principal interest rate; the late payment interest rate is 10%/year.

5.21 Owners' equity

a) Changes of owners' equity

Unit: VND

	Share capital	Development and Investment Fund	Retained profits	Total
As at 01/01/2025	**1,461,099,000,000**	**126,092,311,000**	**195,934,868,628**	**1,783,126,179,628**
Profit in the previous year	-	-	630,831,836,799	630,831,836,799
Appropriation to equity funds	-	33,669,857,000	(50,956,161,000)	(17,286,304,000)
Dividends	-	-	(131,498,910,000)	(131,498,910,000)
As at 01/01/2026	**1,461,099,000,000**	**159,762,168,000**	**644,311,634,427**	**2,265,172,802,427**
Profit in this period	-	-	246,114,357,558	246,114,357,558
Appropriation to equity funds (i)	-	315,415,918,000	(379,670,718,000)	(64,254,800,000)
Dividends (i)	-	-	(248,386,830,000)	(248,386,830,000)
As at 30/6/2026	**1,461,099,000,000**	**475,178,086,000**	**262,368,443,985**	**2,198,645,529,985**

(i) The Company distributed its profits in accordance with Resolution No. 11/NQ-ĐHĐCĐ dated 24 April 2026 of the 2026 Annual General Meeting of Shareholders as follows: the Development and Investment Fund of VND 315.415.918.000; the Bonus and Welfare Fund of VND 63.083.184.000; the Management Incentive Fund of VND 1.171.616.000; and payment of cash dividends amounting to VND 248.386.830.000.

b) Details of owners' investment capital

	30/6/2026 VND	01/01/2026 VND
Vietnam National Chemical Group	935,103,360,000	935,103,360,000
Other shareholders	525,995,640,000	525,995,640,000
Total	**1,461,099,000,000**	**1,461,099,000,000**

c) Capital transactions with owners and dividend and profit distribution

	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
Shareholders' capital		
- Opening balance	1,461,099,000,000	1,461,099,000,000
- Increased during the period	-	-
- Reduction during the year	-	-
- Closing balance	1,461,099,000,000	1,461,099,000,000
Dividend, Profit distribution	**248,386,830,000**	**131,498,910,000**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended June 30th, 2026

5.21 Owners' equity (Continued)

d) Shares

	30/6/2026 Share	01/01/2026 Share
Quantity of registered shares	146,109,900	146,109,900
Quantity of issued shares	146,109,900	146,109,900
- Common shares	*146,109,900*	*146,109,900*
Purchased shares (treasury shares)	-	-
Outstanding shares	146,109,900	146,109,900
- Common shares	*146,109,900*	*146,109,900*
Par value of outstanding shares (10.000 VND/ shares)		

e) Funds

	30/6/2026 VND	01/01/2026 VND
Development and investment funds	475,178,086,000	159,762,168,000

5.22 Off Balance Sheet items

a) Leased assets

The Company signed Land Lease Contract No. 21/HĐ-TĐ dated 15 June 2020 with the People's Committee of Hai Phong City for Lot N5.8, Dinh Vu Industrial Park, within Dinh Vu Economic Zone, Cat Hai, Dong Hai 2 Ward, Hai An District, Hai Phong (now Dinh Vu Industrial Park, within Dinh Vu Economic Zone, Cat Hai, Dong Hai Ward, Hai Phong City), for use as industrial-park land for production and business purposes until 19 May 2043. The leased area is 680,858.8 m². Under the lease contract, the Company must pay annual land rent until the expiry of the contract in accordance with the prevailing regulations of the State. The land rent is stabilised in 05-year cycles: from 01 June 2020 to the end of May 2025 under Notice No. 2329/TB-BQL dated 12 June 2020 of the Hai Phong Economic Zone Authority. From June 2025 to May 2030, the Company applies the land rent unit price under Notice No. 2430/TB-HPH dated 26 September 2025 of the Hai Phong City Tax Department.

b) Goods held in trust and foreign currencies of all kinds

	30/6/2026 VND	01/01/2026 VND
Goods held under custody		
- DAP fertilizer (tonnes)	240.23	853.95
Foreign currentcíe		
- USD	45,084.82	602,021.99
- Company badges in 14k gold (1 piece = 1 mace)	60.00	60.00

6. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

6.1 Revenue from sales of goods and provision of services

	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
Revenue from sales of goods	3,638,324,206,846	2,756,174,531,385
Revenue from provision of services	1,031,061,109	15,763,306,184
Others	259,408,771	626,812,558
Total	**3,639,614,676,726**	**2,772,564,650,127**
Revenue deductions		
Trade discount	*13,447,498,104*	*15,354,343,835*
Revenue from sales of goods	3,624,876,708,742	2,740,820,187,550
Revenue from provision of services	1,031,061,109	15,763,306,184
Others	259,408,771	626,812,558
Total	**3,626,167,178,622**	**2,757,210,306,292**
Including revenue from sales to related parties (Note 8.1).	***254,737,971,250***	***171,064,983,964***
Trade discount	***2,440,473,200***	***2,900,232,415***

6.2 Cost of goods sold

	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
Cost of goods sold	3,225,057,252,563	2,329,164,337,449
Cost of services rendered	500,724,577	391,692,368
Others	987,474,540	1,620,510,710
Total	**3,226,545,451,680**	**2,331,176,540,527**

6.3 Financial income

	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
Interest income from deposits	30,320,451,694	22,121,315,171
Foreign exchange gains	5,320,548,531	14,414,856,372
Gains from deferred sales, payment discount	16,239,192	258,895,545
Total	**35,657,239,417**	**36,795,067,088**
Including Finance income from related parties (Note 8.1).	***16,239,192***	***258,895,545***

6.4 Financial expenses

	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
Interest expense (on borrowings)	2,035,911,587	292,811,649
Payment discount	2,762,817,700	1,899,997,647
Foreign exchange loss on settlement of foreign currency transactions	3,601,521,069	2,651,761,174
Foreign exchange loss arising from the revaluation	251,794,462	179,683,038
Allowance for investment losses	226,842,033	-
	245,490,778	-
Total	**9,124,377,629**	**5,024,253,508**
Including finance income from related parties (Note 8.1).	-	***131,415,433***

6.5 Selling expenses

	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
Employee expenses	4,558,530,756	3,072,566,288
Depreciation expenses	111,511,446	-
Purchased services expenses	47,608,578,815	40,698,085,137
Other cash expenses	7,443,831,401	6,649,264,025
Total	**59,722,452,418**	**50,419,915,450**
Transactions with related parties (Note 8.1).	***216,650,000***	***250,000,000***

6.6 General and administrative expenses

	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
Employee expenses	35,657,723,512	31,106,283,666
Office tools and supplies expenses.	1,457,013,994	1,304,499,206
Depreciation expenses	4,065,546,816	2,966,554,640
Provision expense/(reversal of provision)	(458,320,340)	103,204,451
Taxes, fees and charges	320,638,300	276,851,681
Purchased services expenses	7,481,238,219	17,731,694,929
Other cash expenses	10,134,256,150	10,379,072,614
Total	**58,658,096,651**	**63,868,161,187**

6.7 Other profits

	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
Other income	**861,323,774**	**659,061,985**
Insurance compensation for losses	300,582,412	200,000,000
Settlement of discrepancies identified after inventory count	51,703,000	67,045,143
Others	509,038,362	392,016,842
Other Cost	**640,463,097**	**591,782,065**
VAT refund received	52,935,603	431,253,526
Fines and penalties	496,307,494	145,743,539
Others	91,220,000	14,785,000
Net other income	**220,860,677**	**67,279,920**

6.8 Current corporate income tax expense

	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
Total net profit before tax	**307,994,900,338**	**343,583,782,628**
Increase/ Decrease adjustment of taxable income	1,399,813,565	1,037,026,265
Taxable income for Corporate Income Tax purposes	**309,394,713,903**	**344,620,808,893**
Corporate Income Tax rate	20%	20%
Current corporate income tax expense	61,878,942,780	68,924,161,779
Adjustment to current corporate income tax expense in respect of prior periods.	1,600,000	-
Adjustments based on the tax authority's decision	-	30,275,612
Total current corporate income tax expense	**61,880,542,780**	**68,954,437,391**

6.9 Basic earnings per share

	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 (Restatement) VND
Profit after corporate income tax	**246,114,357,558**	**274,629,345,237**
Appropriation to the bonus and welfare fund (*)	-	32,127,400,000
Profit/Loss distributable to common shareholders	**246,114,357,558**	**242,501,945,237**
Average quantity of outstanding common shares	146,109,900	146,109,900
Basic earnings per share (VND/ share)	**1,684**	**1,660**

At the reporting date, the Company has not been able to reliably estimate the amount of profit for the accounting period ended 30 June 2026 that may be appropriated to the bonus and welfare funds and the remuneration of the management and executive board. If the Company appropriates the bonus and welfare funds and the remuneration of the management and executive board for the accounting period ended 30 June 2026, the net profit attributable to shareholders and the basic earnings per share will decrease.

6.9 Basic earnings per share (Continued)

The Company has re-determined the appropriation to the bonus and welfare funds and to the Company's managers' reward fund for the financial year ended 31 December 2025 in accordance with the Company's 2025 profit distribution plan approved under the Resolution of the 2026 Annual General Meeting of Shareholders. Accordingly, the basic earnings per share for the six-month accounting period ended 30 June 2025 are restated as follows:

	For 6-month period ended 30 June, 2025		
	As previously reported VND	**As restated VND**	**Difference VND**
Profit after corporate income tax	**274,629,345,237**	**274,629,345,237**	-
Amount distracted from bonus and welfare funds, remuneration for managers (*)	-	32,127,400,000	32,127,400,000
Profit/Loss distributable to common shareholders	**274,629,345,237**	**242,501,945,237**	**(32,127,400,000)**
Average number of outstanding shares in the period	146,109,900	146,109,900	-
Basic earnings per share (VND/share)	**1,880**	**1,660**	**(220)**

6.10 Production and business expenses by factors

	For 6-month period ended 30 June, 2026 VND	**For 6-month period ended 30 June, 2025 VND**
Raw material expenses	2,155,168,424,847	1,596,150,512,830
Employee expenses	147,544,794,825	130,105,512,194
Depreciation expenses	51,956,315,287	40,397,463,478
Provision expense	(458,320,340)	103,204,451
Purchased services expenses	196,628,742,952	209,586,208,779
Other cash expenses	27,862,106,261	17,485,415,279
Total	**2,578,702,063,832**	**1,993,828,317,011**

7. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

7.1 Actual amounts of loans drawn and loan principal repaid during the period

	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
Proceeds from borrowings under ordinary loan agreements	1,580,422,718,040	126,551,521,285
Repayments of borrowings under ordinary loan agreements	1,295,896,763,928	126,551,521,285

8. OTHER INFORMATION

The Company's related parties include:

Related parties	Relationship
Vietnam National Chemical Group	Parent company
Vietnam Apatit Limited Company	Under the same parent company
Viet Nam Institute of Industrial Chemistry	Under the same parent company
Vietnam Institute of Industrial Chemistry	Under the same parent company
Ninh Binh Nitrogenous Fertilizer Ltd. Company	Under the same parent company
Binh Dien Fertilizer JSC	Under the same parent company
Can Tho Fertilizer and Chemical JSC	Under the same parent company
The Southern Fertilizer JSC	Under the same parent company
Lam Thao Fertilizer and Chemicals JSC	Under the same parent company
DAP2 - Vinachem JSC	Under the same parent company
Ninh Binh Nitrogenous Fertilizer Ltd. Company	Under the same parent company
Ha Bac Nitrogenous Fertilizer & Chemicals JSC	Under the same parent company
VIET-LAO Chemical and Rock Salt Co., Ltd	Under the same parent company
Industrial Gas and Welding Electrode Joint Stock Company	Under the same parent company
Da Nang Rubber JSC	Under the same parent company
Viet Tri Chemical Joint Stock Company	Under the same parent company
Sao Vang Rubber JSC	Associate company of parent company
Chemical Industry Engineering JSC (CECO)	Associate company of parent company
Dinh Vu Gypsum JSC	Company receiving capital contribution
Key management personnel of the Company comprise members of the Board of Directors, the Supervisory Board, and the Board of General Directors, and close family members of such personnel	Significant influence

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended June 30th, 2026

8.1 Transactions and balances with related parties

a. Transactions with key members

Position		For 6-month period ended 30 June, 2026	For 6-month period ended 30 June, 2025
1. Salaries and remuneration of Board of Directors members		**431,872,000**	**333,000,000**
Mr Nguyen Tuan Dung	Chairman of the Board of Directors	125,225,000	76,000,000
Mr Vu Van Bang	Member of the Board of Directors	48,000,000	46,500,000
Mr Le Ngoc Nhan	Member (removed on 24 April 2026)	38,160,000	46,500,000
Mr Nguyen Ngoc Son	Member of the Board of Directors	48,000,000	17,818,000
Mrs Nguyen Thi Mai	Member (removed on 23 April 2025)	13,422,000	47,682,000
Mr Nguyen Van Phien	Member of the Board of Directors	113,225,000	65,500,000
Mr Nguyen Hoang Trung	Member (Elected on 24 April 2026)	9,840,000	-
Mr Nguyen Anh Dung	Secretary of the Board of Directors	36,000,000	33,000,000
2. Salaries and remuneration of the Supervisory Board		**203,750,000**	**337,190,000**
Mrs Pham Thi Nhung	Head of the Supervisory Board (appointed on 24 April 2026)	38,460,000	36,000,000
Mrs Nguyen Thi Xuan Quyen	Head of the Supervisory Board (removed on 24 April 2026)	97,210,000	59,454,000
Mr Ha Trung Kien	Head of the Supervisory Board (removed on 23 April 2025)	24,700,000	228,372,000
Mrs Vu Thi Bich Ngoc	Member (appointed on 24 April 2026)	7,380,000	-
Mr Tran Van Doan	Member (appointed on 23 April 2025)	36,000,000	13,364,000
3. Salaries, bonuses and other benefits of the Board of General Directors and other key management personnel		**2,343,166,800**	**2,286,046,800**
Mr Vu Van Bang	General Director	453,009,000	437,775,800
Mr Le Ngoc Nhan	Deputy General Director	395,146,000	392,299,000
Mr Nguyen Ngoc Son	Deputy General Director	398,513,600	394,354,600
Mr Nguyen Hoang Trung	Deputy General Director	382,782,800	394,124,800
Mr Nguyen Thanh Hai	Deputy General Director	383,344,400	393,562,600
Mrs Le Thi Hien	Chief Accountant	330,371,000	273,930,000

b. Transactions with related parties

Transactions to related parties	Relationship	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
1. Sales of goods and provision of services		**254,737,971,250**	**171,064,983,964**
Binh Dien Fertilizer Joint Stock Company	Under the same parent company	76,402,373,000	62,440,000,000
Can Tho Fertilizer and Chemicals Joint Stock Company	Under the same parent company	8,939,000,000	16,460,000,000
Southern Fertilizer Joint Stock Company	Under the same parent company	18,771,900,000	26,055,180,000
Lam Thao Superphosphate and Chemical Joint Stock Company	Under the same parent company	17,910,387,000	24,013,910,750
Ha Bac Nitrogen Fertilizer and Chemicals Joint Stock Company	Under the same parent company	132,484,963,200	25,401,530,000
Hanoi Soap Joint Stock Company	Under the same parent company	-	16,590,000,000
Dinh Vu Gypsum Joint Stock Company	Investee	229,348,050	104,363,214

8.1 Transactions and balances with related parties (Continued)

b. Transactions with related parties (Continued)

Transactions to related parties	Relationship	For 6-month period ended 30 June, 2026 VND	For 6-month period ended 30 June, 2025 VND
2. Trade discount		**2,440,473,200**	**2,900,232,415**
Binh Dien Fertilizer Joint Stock Company	Under the same parent company	1,528,047,460	1,248,800,000
Can Tho Fertilizer and Chemicals Joint Stock Company	Under the same parent company	178,780,000	329,200,000
Southern Fertilizer Joint Stock Company	Under the same parent company	375,438,000	521,103,600
Lam Thao Superphosphate and Chemical Joint Stock Company	Under the same parent company	358,207,740	469,328,815
Hanoi Soap Joint Stock Company	Under the same parent company	-	331,800,000
3. Purchases		**131,317,236,225**	**318,677,409,684**
Vietnam Apatite One-Member Limited Company	Under the same parent company	107,295,734,697	283,106,594,160
Vietnam Institute of Industrial Chemistry	Under the same parent company	10,206,722,000	8,187,368,438
Ninh Binh Nitrogen Fertilizer One Member Limited Company	Under the same parent company	2,064,762,000	6,615,000,000
College of Chemical Industry	Under the same parent company	-	496,000,000
Lam Thao Superphosphate and Chemical Joint Stock Company	Under the same parent company	7,938,000,000	19,444,599,000
Sao Vang Rubber Joint Stock Company	Under the same parent company	-	271,262,000
Chemical Industrial Design Joint Stock Company	Under the same parent company	1,532,472,778	556,586,086
Dinh Vu Gypsum JSC	Company receiving capital contribution	2,279,544,750	-
4. Finance income		**16,239,192**	**258,895,545**
Can Tho Fertilizer and Chemicals Joint Stock Company	Under the same parent company	16,239,192	258,895,545
5. Finance expenses (payment discount)		**-**	**131,415,433**
Southern Fertilizer Joint Stock Company	Under the same parent company	-	79,931,132
Hanoi Soap Joint Stock Company	Under the same parent company	-	51,484,301
6. Selling expenses		**216,650,000**	**250,000,000**
Can Tho Fertilizer and Chemicals Joint Stock	Under the same parent company	216,650,000	250,000,000
7. Short-term accrued expenses		**465,450,000**	**511,995,000**
Vietnam National Chemical Group (Warehouse rental expense)	Parent company	465,450,000	511,995,000
8. Dividend and Profit		**158,967,571,200**	**84,159,302,400**
Vietnam National Chemical Group	Parent company	158,967,571,200	84,159,302,400

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended June 30th, 2026

8.1 Transactions and balances with related parties (Continued)

Balance to related parties	Relationship	30/6/2026 VND	01/01/2026 VND
1. Receivables from customers		**3,022,396,745**	**8,299,545,967**
Can Tho Fertilizer and Chemicals Joint Stock Company	Under the same parent company	2,967,418,665	8,250,070,473
The Southern Fertilizer JSC	Under the same parent company	-	11,661,944
Dinh Vu Gypsum JSC	Company receiving capital contribution	54,978,080	37,813,550
2. Prepayments to sellers		**100,000,000**	**2,268,000,000**
Ninh Binh Nitrogen Fertilizer One Member Limited Company	Under the same parent company	100,000,000	2,268,000,000
3. Trade payables		**2,151,097,494**	**2,526,889,734**
Sao Vang Rubber JSC	Associate company of parent company	-	158,004,000
Chemical Industrial Design Joint Stock Company	Associate company of parent company	626,655,300	1,761,211,422
Dinh Vu Gypsum JSC	Company receiving capital contribution	1,524,442,194	607,674,312
4. Other payables		**222,451,196**	**222,451,196**
DAP2 - Vinachem JSC	Under the same parent company	222,451,196	222,451,196
5. Dividend, Profit payables		**158,967,571,200**	**-**
Vietnam National Chemical Group	Parent company	158,967,571,200	-

8.2 Geographical segment reporting

a) Interim Business performance by geographical region

Items	For 6-month period ended 30 June, 2026		
	Domestic sales activities	Export activities	Total
Net sales revenue	1,614,694,427,106	2,011,472,751,516	3,626,167,178,622
Corresponding cost of goods sold	1,457,473,257,724	1,769,072,193,956	3,226,545,451,680
Segment gross profit	**157,221,169,382**	**242,400,557,560**	**399,621,726,942**

Unit: VND

Items	For 6-month period ended 30 June, 2025		
	Domestic sales activities	Export activities	Total
Net sales revenue	1,256,273,008,589	1,500,937,297,703	2,757,210,306,292
Corresponding cost of goods sold	1,047,125,857,697	1,284,050,682,830	2,331,176,540,527
Segment gross profit	**209,147,150,892**	**216,886,614,873**	**426,033,765,765**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended June 30th, 2026

8.2 Geographical segment reporting (Continued)

	01/01/2026 VND	30/6/2026 VND
Receivables from customers	23,803,900,792	9,270,828,943
Unallocated assets	3,015,184,122,241	3,282,707,430,751
Asset Total	**3,038,988,023,033**	**3,291,978,259,694**
Unallocated segment liabilities	**773,815,220,606**	**1,093,332,729,709**

	01/01/2025 VND	30/6/2025 VND
Receivables from customers	52,859,218,895	148,422,327,141
Unallocated assets	2,184,226,057,878	2,539,929,758,973
Asset Total	**2,237,085,276,773**	**2,688,352,086,114**
Unallocated segment liabilities	**460,248,306,960**	**785,670,985,064**

8.3 Comparative figures

Comparative figures on the interim Balance Sheet and the related notes are the figures of the Financial Statements for the financial year ended 31 December 2025, which were audited by AASC Auditing Firm Company Limited.

Comparative figures on the interim Income Statement, the interim Cash Flow Statement and the related notes are the Company's figures for the accounting period ended 30 June 2025, which were reviewed by AASC Auditing Firm Company Limited.

Hai Phong, 28th July 2026

Preparer	**Chief Accountant**	**General Director**
Dang Thi Hoa	**Le Thi Hien**	**Vu Van Bang**

M.S.D.N: 0200827057 * CÔNG TY CỔ PHẦN DAP-VINACHEM * THÀNH PHỐ HẢI PHÒNG