DONG ANH LICOGI MECHANICAL JOINT STOCK COMPANY

REVIEWED INTERIM COMBINED FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

August 2026

CÔNG TY CỔ PHẦN CƠ KHÍ ĐÔNG ANH LICOGI

Digitally signed by CÔNG TY CỔ PHẦN CƠ KHÍ ĐÔNG ANH LICOGI
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TABLE OF CONTENTS

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Dong Anh LICOGI Mechanical JSC ("the Company") presents this report together with the Company's interim combined financial statements for the six-month period ended 30 June 2026.

THE BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISORY

The members of The Board of Directors, Board of Management and Supervisory Board during the period and at the date of this report are as follows:

The Board of Directors

1. Mr. Cao Truong Thu	Chairman
2. Mr. Nguyen Danh Quan	Vice Chairman
3. Mr. Pham Viet Thang	Member
4. Mrs. Do Thi Hieu	Member
5. Mr. La Quy Duan	Member

The Board of Management

1. Mr. La Quy Duan	Chief Executive Officer
2. Mr. Pham Viet Long	Deputy Chief Executive Officer cum Director of Sales & Marketing
3. Mr. Nguyen Minh Ngoc	Director of Casting Production
4. Mr. Nguyen Tuan Cuong	Director of Steel Structure Production
5. Mr. Thai Hong Khanh	Aluminum Production Manager
6. Mrs. Hoang Thi Kim Lien	Chief Accountant - Head of Finance and Accounting Department

The Board of Supervisory

1. Mr. Nguyen Anh Dung	Head of the Supervisory Board
2. Mr. Hoang Nhu Thai	Member
3. Mrs. Le Thi Thanh Noi	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the date of this report is Mr. La Quy Duan - General Director.

THE BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim combined financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026, and its financial performance and its cash flows for the period from 01 January 2026 to 30 June 2026 in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the interim combined financial reporting. In preparing these interim combined financial statements, The Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim combined financial statements;
- Prepare the interim combined financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an internal control system effectively for the purpose of properly preparing the interim combined financial statements to minimize risks and frauds.

STATEMENT OF THE BOARD OF MANAGEMENT (CONTINUED)

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim combined financial statements comply with Vietnamese accounting standards, accounting regime and legal regulations relating to interim combined financial statement preparation and presentation. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim combined financial statements.

For and on behalf of the Board of Management,

M.S.D.N: 0100106391 - C.T.C.P
CÔNG TY
CỔ PHẦN
CƠ KHÍ ĐÔNG ANH
LICOGI

La Quy Duan
Chief Executive Officer
Hanoi, 11 August 2026

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No. 081104/2026/BCSX-iCPA

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, The Board of Management and Board of Directors**
Dong Anh LICOGI Mechanical Joint Stock Company

We have reviewed the interim combined financial statements of Dong Anh LICOGI Mechanical JSC (the "Company"), which were approved on 11 August 2026 as set out from page 5 to page 39, including the Interim Financial position as at 30 June 2026, and the Interim Income Statement and Interim Cash Flow Statement for the six-month then ended 30 June 2026, and a summary of significant accounting policies and other explanatory information.

The Board of Management's Responsibility

The Board of Management is responsible for the preparation and fair presentation of these interim combined financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting and for such internal control as management determines is necessary to enable the preparation of interim combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to raise a conclusion on the Interim Combined Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on review engagements No.2410 - Review of interim financial information performed by the independent auditor of the entity.

The review of financial information involves conducting interviews, primarily with those responsible for financial and accounting matters, as well as performing analytical procedures and other review procedures. A review is fundamentally more limited in scope than an audit conducted in accordance with Vietnamese auditing standards, and therefore does not enable us to obtain assurance that all significant matters that could be identified in an audit will be discovered. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, we have not found anything that causes us to believe that the attached interim combined financial statements of the Company do not present, in all material respects, a true and fair view of the Company's financial position as of June 30, 2026, as well as its results of operations and cash flows the six-month then ended 30 June 2026 in accordance with Vietnamese accounting standards, the enterprise accounting regime in Vietnam, and relevant legal regulations on the preparation and presentation of interim financial statements.

CÔNG TY TNHH KIỂM TOÁN QUỐC TẾ

Khuc Dinh Dung
General Director
Audit Practising Registration Certificate
No.0748-2023-072-1
Hanoi, 11 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION
At as 30 June 2026

Unit: VND

ASSETS	Code	Notes	Closing balance	Opening balance
A. CURRENT ASSETS	**100**		**1,202,704,933,734**	**1,191,703,739,615**
I. Cash and cash equivalents	**110**	**V.1**	**200,305,821,418**	**245,317,073,557**
1. Cash	111		200,305,821,418	130,317,073,557
2. Cash equivalents	112		-	115,000,000,000
II. Short-term financial investments	**120**		**300,376,457,442**	**242,787,026,762**
1. Short-term held-to-maturity investments	123	V.2a	300,376,457,442	242,787,026,762
III. Short-term receivables	**130**		**332,618,631,152**	**545,413,042,062**
1. Short-term trade receivables	131	V.3	287,024,257,440	508,165,479,502
2. Short-term advances to suppliers	132	V.4	51,791,963,155	47,775,981,741
3. Other short-term receivables	135	V.7	22,890,336,543	18,069,140,002
4. Provision for short-term doubtful debts	136	V.8	(29,087,925,986)	(28,597,559,183)
IV. Inventories	**140**	**V.9**	**345,178,278,386**	**156,196,055,640**
1. Inventories	141		349,549,669,444	161,810,656,302
2. Provision for devaluation of inventories	142		(4,371,391,058)	(5,614,600,662)
V. Other short-term assets	**160**		**24,225,745,336**	**1,990,541,594**
1. Short-term prepaid expenses	161	V.5a	978,266,232	1,990,541,594
2. Value added tax deductibles	162		23,162,522,746	-
3. Tax and other receivables from the State budget	163	V.13a	84,956,358	-
B. NON-CURRENT ASSETS	**200**		**411,769,751,569**	**355,440,290,409**
I. Fixed assets	**220**		**165,517,735,871**	**172,257,812,711**
1. Tangible fixed assets	221	V.10	165,517,735,871	172,257,812,711
- Cost	*222*		*529,393,326,387*	*525,337,781,069*
- Accumulated depreciation	*223*		*(363,875,590,516)*	*(353,079,968,358)*
II. Long-term assets in progress	**250**		**30,079,743,453**	**6,974,756,681**
1. Long-term construction in progress	252	V.6	30,079,743,453	6,974,756,681
III. Long-term financial investments	**260**		**199,381,708,418**	**159,253,337,143**
1. Investments in joint-ventures, associates	262	V.2b	159,253,337,143	159,253,337,143
2. Investments in other entities	263	V.2b	40,128,371,275	-
IV. Other long-term assets	**270**		**16,790,563,827**	**16,954,383,874**
1. Long-term prepaid expenses	271	V.5b	16,790,563,827	16,954,383,874
TOTAL ASSETS	**280**		**1,614,474,685,303**	**1,547,144,030,024**

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)
At as 30 June 2026

Unit: VND

RESOURCES	Code	Notes	Closing balance	Opening balance
C. LIABILITIES	**300**		**1,066,710,805,672**	**965,990,777,862**
I. Current liabilities	**310**		**1,004,561,722,920**	**890,574,129,024**
1. Short-term trade payables	311	V.11	170,697,037,822	172,745,267,280
2. Short-term advances from customers	312	V.12	84,252,245,570	15,705,643,901
3. Short-term taxes and amounts payable to the State budget	314	V.13b	5,780,122,938	8,110,735,025
4. Payables to employees	315		23,597,244,457	29,057,810,989
5. Short-term accrued expenses	316	V.14	66,733,723,410	121,246,423,238
6. Short-term unearned revenue	319		398,000,000	-
7. Other current payables	320	V.15	2,776,138,869	908,456,114
8. Short-term loans and obligations under finance leases	321	V.17a	634,258,747,458	532,767,079,901
9. Short-term provisions	322	V.16a	2,357,586,900	2,356,284,189
10. Bonus and welfare funds	323		13,710,875,496	7,676,428,387
II. Long-term liabilities	**330**		**62,149,082,752**	**75,416,648,838**
1. Long-term loans and obligations under finance leases	339	V.17b	57,963,763,322	72,840,024,726
2. Long-term provisions	343	V.16b	4,185,319,430	2,576,624,112
D. EQUITY	**400**	**V.18**	**547,763,879,631**	**581,153,252,162**
1. Owner's contributed capital	411		310,000,000,000	310,000,000,000
2. Investment and development fund	418		185,262,890,044	148,812,514,988
3. Other reserves	419		839,486,989	839,486,989
4. Retained earnings	420		51,661,502,598	121,501,250,185
- Retained earnings accumulated to the prior period end	*420a*		*38,518,825,092*	-
- Retained earnings of the current period	*420b*		*13,142,677,506*	*121,501,250,185*
TOTAL RESOURCES	**440**		**1,614,474,685,303**	**1,547,144,030,024**

M.S.D.N: 0100106391 - C.T.C.P
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LICOGI
X. ĐÔNG ANH - TP. HÀ NỘI

Nguyen Thi Hoai Thu
Preparer

Hoang Thi Kim Lien
Chief Accountant

La Quy Duan
Chief Executive Officer
Approve
11 August 2026

INTERIM INCOME STATEMENT
For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period
1. Gross revenue from goods sold and services rendered	01	VI.1	464,038,672,445	427,464,233,414
2. Deductions	02	VI.1	31,850,000	-
3. Net revenue from goods sold and services rendered	10	VI.1	464,006,822,445	427,464,233,414
4. Cost of goods sold	11	VI.2	408,059,234,581	379,409,054,680
5. Gross profit from goods sold and services rendered	20		55,947,587,864	48,055,178,734
6. Gain/Loss on disposal of investment property	21		-	-
7. Financial income	22	VI.3	13,386,149,828	10,269,587,590
8. Financial expenses	23	VI.4	19,664,488,306	9,529,932,195
- In which: Borrowing costs	*24*		*19,423,719,715*	*9,529,797,968*
9. Selling expenses	25	VI.5	15,306,945,043	13,581,261,648
10. General and administrative expenses	26	VI.6	17,643,992,749	15,571,300,454
11. Operating profit	30		16,718,311,594	19,642,272,027
12. Other income	31	VI.7	116,404,529	178,067,300
13. Other expenses	32	VI.8	250,000,000	251,000,000
14. Profit from other activities	40		(133,595,471)	(72,932,700)
15. Accounting profit before tax	50		16,584,716,123	19,569,339,327
16. Current corporate income tax expense	51	VI.9	3,442,038,617	3,834,232,145
17. Deferred corporate tax (income)/expense	52		-	-
18. Net profit after corporate income tax	60		13,142,677,506	15,735,107,182
19. Basic earnings per share	70	VI.10	424	508
20. Diluted earnings per share	71	VI.10	424	508

M.S.D.N: 0100106391 - C.T.C.P
CÔNG TY CỔ PHẦN CƠ KHÍ ĐÔNG ANH LICOGI
X. ĐÔNG ANH - T.P HÀ NỘI

Nguyen Thi Hoai Thu	**Hoang Thi Kim Lien**	**La Quy Duan**
Preparer	**Chief Accountant**	**Chief Executive Officer**
		Approve
		11 August 2026

INTERIM CASH FLOW STATEMENT
(Under indirect method)
For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	**01**	**16,584,716,123**	**19,569,339,327**
2. Adjustments for:			
Depreciation and amortisation	02	10,795,622,158	7,044,493,399
Provisions	03	857,155,228	30,532,816
Foreign exchange (gains)/ losses arising from translating foreign currency items	04	(1,165,648,771)	(913,552,462)
(Gains)/losses from investing and financing activities	05	(12,020,982,260)	(8,547,247,036)
Borrowing costs	06	19,423,719,715	9,529,797,968
3. Operating profit before movements in working	**08**	**34,474,582,193**	**26,713,364,012**
(Increase)/Decrease in receivables	09	182,610,670,966	79,413,038,410
(Increase)/Decrease in inventories	10	(187,739,013,142)	(49,483,503,493)
(Increase)/Decrease in payables	11	13,537,623,533	(76,871,341,110)
(Increase)/Decrease in prepaid expenses	12	1,176,095,409	(268,970,216)
Interest paid	14	(19,214,054,366)	(9,430,286,809)
Corporate income tax paid	15	(2,963,246,907)	(4,790,087,965)
Other cash outflows	17	(9,497,602,928)	(5,041,584,048)
Net cash generated by/used in operating activities	**20**	**12,385,054,758**	**(39,759,371,219)**
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other	21	(27,296,377,090)	(95,203,489,919)
2. Cash outflow for lending, buying debt, instruments of	22	41,250,000	-
3. Cash outflow for lending, buying debt, instruments of	23	(185,000,000,000)	(20,000,000,000)
4. Cash recovered from lending, reselling debt instruments	24	130,000,000,000	50,000,000,000
5. Cash paid for investments in equity of other entities	25	(40,128,371,275)	-
6. Interest earned, dividends and profits received	27	8,349,158,905	7,833,683,101
Net cash generated by/used in investing activities	**30**	**(114,034,339,460)**	**(57,369,806,818)**
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	629,456,845,380	495,913,384,202
2. Repayment of borrowings	34	(542,841,439,227)	(405,234,128,710)
3. Dividends and profits paid	36	(31,000,000,000)	-
Net cash generated by/used in financing activities	**40**	**55,615,406,153**	**90,679,255,492**
Net increase/(decrease) in cash	**50**	**(46,033,878,549)**	**(6,449,922,545)**
Cash and cash equivalents at the beginning of the	**60**	**245,317,073,557**	**397,152,297,265**
Effect of changes in foreign exchange rate	61	1,022,626,410	913,552,462
Cash and cash equivalents at the end of the period	**70**	**200,305,821,418**	**391,615,927,182**

M.S.D.N: 01... - C.T.C.P
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LICOGI
X. ĐÔNG ANH - TP. HÀ NỘI

Nguyen Thi Hoai Thu	**Hoang Thi Kim Lien**	**La Quy Duan**
Preparer	**Chief Accountant**	**Chief Executive Officer**
		Approve
		11 August 2026

SELECTED NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

I. GENERAL INFORMATION

1. Structure of ownership

Dong Anh Mechanical LICOGI Joint Stock Company, formerly known as Dong Anh Mechanical One Member Limited Company, was equitized under Decision No. 1038/QD-BXD dated October 16, 2013 and Decision No. 1058/QD-BXD dated December 31, 2013 by the Ministry of Construction. The company officially changed into Dong Anh LICOGI Mechanical Joint Stock Company according to the business registration certificate of Joint Stock Company No. 0100106391 issued by Hanoi Department of Planning and Investment (now: Department of Finance of Hanoi City) on April 11, 2014, change for the 10th time on May 12, 2026.

The company's head office is located at: Km 12+800, National Highway 3, Group 6, Dong Anh commune, Hanoi city.

Charter capital of the Company

According to the Enterprise Registration Certificate of the Joint Stock Company No. 0100106391, as amended for the 10th time on May 12, 2026, the Company's charter capital is VND 310,000,000,000 (three hundred and ten billion VND). As of the reporting date, the total contributed equity amounted to VND 310,000,000,000.

2. Field of business

Industrial production and construction.

3. Line of business and principal activites

The Company's main business activities include:

- Casting iron and steel;
- Warehousing and storage of goods;
- Other business support service activities that have not been classifieds: Import and export of pure industrial chemicals and laboratory chemicals (except for chemicals banned by the State); materials, machinery, equipment, spare parts, casting, mechanical and metallurgical products;
- Producing non-ferrous and precious metals: Trading in shaped alloy products;
- Manufacture of mining and construction machines: Manufacturing and assembling construction machines, manufacturing and assembling load-bearing equipment, manufacturing and assembling space frames, manufacturing spare parts, accessories, equipment machinery for the construction industry;
- Producing metal structures: Producing, processing, installing metal structures and equipment;
- Installation of other construction systems: Installation of grade 4 construction equipment;
- Wholesale and other business not classified elsewhere: Trading in casting products, metallurgy, mechanical spare parts, equipment and lubricating materials according to market demand.

4. Normal production and business cycle

The Company's normal production and business cycle is carried out within a period of no more than 12 months, except for some aluminum product manufacturing and assembly projects and space frame assembly projects which take more than 12 months.

5. Enterprise structure

Details of the Company's joint ventures and investments in investee companies as at 30 June 2026 are as follows:

Company name	Place of incorporation and operation	Ownership interest	Effective interest	Voting rights held	Principal activities
Investments in joint ventures					
Thang Long Industrial Park Co., Ltd.	Ha Noi	42.00%	42.00%	42.00%	Industrial park leasing
Investments in other enities					
Thang Long Industrial Park Thanh Hoa Coporation	Thanh Hoa	8.00%	8.00%	8.00%	Industrial park leasing

I. GENERAL INFORMATION (CONTINUED)

5. Enterprise structure (Continued)

Subsidiaries without legal status of dependent accounting:

No	Company	Address	Principal activites
1.	Office of Dong Anh LICOGI Mechanical Joint Stock Company	Hanoi	Producing and trading in profiled aluminum alloy products
2.	Branch of Dong Anh LICOGI Mechanical Joint Stock Company - Dong Anh Aluminum Factory	Hanoi	Producing and trading in profiled aluminum alloy products
3.	Branch of Dong Anh Mechanical Joint Stock Company - Dong Anh Mechanical R&D Center	Hanoi	Research and Development

6. Explanation on the Comparability of Information in the Financial Statements

The comparative figures presented in the interim financial position and the related notes are those of the combined financial statements for the fiscal year ended December 31, 2025, which have been audited.

The comparative figures presented in the interim income statement, interim cash flow statement, and the related notes are those of the interim combined financial statements for the six-month period ended June 30, 2025, which have been reviewed.

7. Employees

The total number of employees of the Company as at June 30, 2026 was 502 people (as at December 31, 2025 was 504 people).

II. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The interim combined financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim combined financial reporting.

The Company's interim combined financial statements are prepared on the basis of the financial statements of the Company's Office and its subsidiaries. All transactions and balances between the Corporate Office and its subsidiaries are eliminated in full when preparing the interim combined financial statements.

The interim combined financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Financial year

The company's financial year begins from 01 January to 31 December.

The interim financial statements are prepared for the period from 01 January 2026 to 30 June 2026.

III. ACCOUNTING STANDARDS AND SYSTEM APPLIED

New Guidance on the Corporate Accounting Regime

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the corporate accounting regime. Circular 99 is effective for financial years beginning on or after 1 January 2026. It supersedes the corporate accounting regime prescribed under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance, which amended and supplemented a number of articles of Circular No. 200/2014/TT-BTC. The Company's Management has adopted Circular 99 in the preparation and presentation of the Company's combined financial statements with effect from 1 January 2026.

Accounting form applied: General journal.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these combined financial statements, are as follows:

Estimates

The preparation of combined financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments with original maturities of three (03) months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments are investments that the Company has the positive intention and ability to hold until maturity.

Held-to-maturity investments include term bank deposits (including certificates of deposit and promissory notes), bonds, redeemable preference shares that the issuer is required to repurchase at a specified future date, loans held to maturity for the purpose of earning periodic interest income, and other held-to-maturity investments or investments of a similar nature. These investments do not include derivative financial instruments.

Held-to-maturity investments are initially recognised at cost, comprising the principal amount less prepaid interest received for multiple periods (in the case of held-to-maturity investments bearing interest received in advance), plus any premium or less any discount.

Held-to-maturity investments are measured at cost less allowance for doubtful debts.

An allowance for impairment of held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

Loan receivables

Loan receivables are measured at cost less provisions for bad debts. Provisions for doubtful debts of the Company's loans are made in accordance with current accounting regulations.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Invest in ventures, associates

An associate is an entity over which the Company has significant influence but is not a subsidiary or joint venture of the Company. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The Company initially recognizes investments in associates at cost. The Company recognizes in income in the income statement the share from the accumulated net profit of the investee arising after the date of investment. Other amounts received by the Company in addition to distributed profits are considered to be the recovery of investments and are recognized as a deduction from the cost of the investment. Dividends received by shares are only tracked for the number of additional shares, not the value of shares received/recognized at par value.

Investments in associates are stated in the financial position at cost less allowance for diminution in value (if any).

Provision for loss of investments in associates is made when the associate suffers a loss with an allowance equal to the difference between the actual contributed capital of the parties in the associate and the actual equity. multiplied by the Company's capital contribution ratio compared to the total actual contributed capital of the parties in the associate. If the associate is the subject of the combined Financial Statements, the basis for determining the provision for loss is the combined Financial Statements.

Increase or decrease in the amount of provision for loss of investments in associates must be made at the financial position date and recognized in financial expenses.

Investments in other entities

Investments in other entities represent investments in equity instruments over which the Company has neither control, joint control nor significant influence over the investees. They also include investments in business cooperation contracts under which the Company does not have joint control but is entitled to benefits based on the post-tax profits of such business cooperation contracts. Investments in other entities are initially recognised at cost and subsequently carried at cost less any allowance for impairment losses (if any). An allowance for impairment of investments in other entities is recognised when the investee incurs losses or when there is objective evidence that the investment has been impaired, resulting in the possibility that the Company may not fully recover its investment.

Receivables

Receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

The allowance for doubtful debts reflects the value of receivables that the company expects to be unable to recover at the end of the accounting period. Any increase or decrease in the balance of the allowance is recorded as an expense under administrative expenses in the Income Statement.

Inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventories comprises direct material costs, direct labour costs and production overheads, where applicable, incurred in bringing the inventories to their present location and condition. The cost of inventories is determined using the weighted average method. Inventories are accounted for using the perpetual inventory method.

Allocation of raw material costs in construction activities

For construction activities, raw material costs that cannot be directly allocated to each construction project or work item are allocated based on allocation criteria determined according to the nature and actual construction characteristics, including estimated value and completed construction volume.

The Company makes an allowance for inventory write-down when inventories are damaged, obsolete, of poor quality, and where the cost of inventories exceeds their net realisable value at the date of preparation of the office financial statements.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Allocation of raw material costs in construction activities (Continued)

The Company's allowance for inventory write-down is made in accordance with the prevailing accounting regulations. Accordingly, the Company is permitted to make an allowance for inventory write-down where the cost of inventories exceeds their net realisable value at the end of the accounting period.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of purchased property, plant and equipment comprises the purchase price and all other costs directly attributable to bringing the asset to the location and condition necessary for it to operate in the manner intended by the Company.

The cost of self-constructed property, plant and equipment comprises construction costs, actual production costs incurred, installation and testing costs, together with other costs directly attributable to bringing the asset to the location and condition necessary for it to operate as intended.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	05 - 25
Machinery and equipment	06 - 10
Motor vehicles	06 - 10
Equipment, management tools	01 - 05
Other fixed assets	02 - 08

Gains and losses arising from the disposal or sale of assets are the difference between the income from liquidation and the carrying amount of the assets and are recognized in the income statement.

Prepayments

Prepaid expenses represent expenditures incurred that are expected to provide economic benefits over future accounting periods. They include the costs of tools and equipment issued for use, insurance premiums, fixed asset repair costs, and other prepaid expenses. These expenditures are recognized as prepaid assets and are amortized to the Statement of Profit or Loss on a straight-line basis over the periods in which the related benefits are expected to be realized, in accordance with the applicable accounting regulations.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for the purposes not yet determined, are carried at cost. Cost includes service costs and borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Provisions payable

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount of the obligation can be estimated reliably.

Provisions are measured based on the General Director's best estimate of the expenditure required to settle the present obligation at the end of the accounting period/financial year.

For cast products, the Company recognizes a warranty provision equivalent to 0.25% of revenue generated during the warranty period specified in each respective contract.

For aluminium and glass installation products, the Company recognizes warranty provisions equivalent to 0.41% and 0.50%, respectively, of the revenue from projects that have been completed, handed over and finally settled, during the warranty period specified in each respective contract. In addition, for projects with detailed cost estimates, warranty provisions are recognized based on such estimates.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Provisions payable (Continued)

For space frame structure projects, the Company recognizes a warranty provision equivalent to 0.25% of the revenue from projects that have been completed, handed over and finally settled, during the warranty period specified in each respective contract, and from 1% to 4% of revenue for certain projects with specific characteristics. In addition, for projects with detailed cost estimates, warranty provisions are recognized based on such estimates.

Provisions are recognized as production and business expenses of the accounting period. Any excess of the unused provision recognized in the previous accounting period over the provision required for the current reporting year is reversed and recognized as a reduction of production and business expenses for the year, except for the excess warranty provision relating to construction works, which is reversed and recognized as other income in the accounting period.

Recognition of revenue and other income

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the product or goods purchased under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return products and goods (unless the customer has the right to return the goods in exchange for other goods or services);
(d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from a service transaction is recognized when the outcome of the transaction can be measured reliably. In case the service provision transaction involves many periods, revenue is recognized in the period according to the result of the work completed as at the financial position date of that period. The outcome of a service transaction is determined when all four (4) of the following conditions are satisfied:

(a) Revenue can be measured reliably. Where the contract stipulates that the buyer is entitled to return the purchased service under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the service rendered;
(b) It is probable that economic benefits will flow to the transaction;
(c) The work completed at the financial position date can be measured reliably; and
(d) The costs incurred for the transaction and the costs to complete the transaction can be determined.

Interest on deposits is recognized on an accrual basis, determined on the balance of deposit accounts and the applicable interest rate unless recovery of interest is uncertain.

Deductions from sales and service provision arising in the accounting year include: Trade discounts, sales discounts and sales returns.

Trade discounts, sales discounts, sales returns incurred in the same year of product consumption, goods and services are adjusted to decrease the revenue of the year in which they arise. In case of products, goods and services that have been consumed from previous years, revenue deductions will be recorded in the following year as a decrease in revenue according to the principle: if incurred before the time of report issuance.

Revenue deductions

Revenue deductions include trade discounts, sales discounts and sales returns.

Revenue deductions arising in the same period as the sale of products, goods and services are deducted from the revenue of the period in which they arise. Where products, goods and services have been sold during the reporting period but trade discounts, sales discounts and sales returns arise in the subsequent period, the Company reduces the revenue recognised in the reporting period if such revenue deductions arise before the date of issuance of the financial statements.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cost of goods sold and services rendered

Cost of goods sold and services rendered includes the cost of products and goods sold and services rendered during the period/year and is recognised consistently with the revenue of the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, goods and the provision of services and are recognised as expenses in the period on the accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred that are related to the general management activities of the Company, are not directly related to selling or production activities, and are recognised as expenses in the period on the accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at the actual exchange rates prevailing on the transaction dates. Monetary items denominated in foreign currencies at the end of the accounting period are translated at the average transfer buying and selling exchange rates of the commercial bank with which the Company regularly transacts at that date, except for demand deposits denominated in foreign currencies, which are translated at the average transfer buying and selling exchange rates of the commercial bank where the Company maintains the deposit accounts. Exchange differences arising are recognised in the Statement of Income.

Borrowing costs

Borrowing costs comprise interest expense and other costs incurred in connection with the borrowing of funds.

Borrowing costs are recognized as expenses when incurred. Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets requiring a substantial period of time (more than 12 months) to be ready for their intended use or sale are capitalized.

For specific borrowings obtained for the construction of property, plant and equipment or investment property, borrowing costs are capitalized even when the construction period is less than 12 months. Any income earned from the temporary investment of such borrowings is deducted from the cost of the related assets.

For general borrowings that are used in part for the construction or production of qualifying assets, the amount of borrowing costs eligible for capitalization is determined by applying a capitalization rate to the weighted average accumulated expenditures incurred on the construction or production of those assets. The capitalization rate is the weighted average interest rate applicable to the borrowings outstanding during the year, excluding borrowings made specifically for the purpose of obtaining a particular qualifying asset.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax payable includes current corporate income tax expense in accordance with the Law on Corporate Income Tax and additional corporate income tax expense in accordance with the Global Minimum Tax regulations. Current corporate income tax expense is determined based on taxable income for the year. Taxable income differs from profit before tax as reported in the Statement of Income because it excludes items of income or expense that are taxable or deductible in other years (including tax losses carried forward, if any), and also excludes items that are not taxable or not deductible.

Deferred income tax is calculated on temporary differences between the carrying amounts and the tax bases of assets and liabilities in the combined financial statements and is accounted for using the balance sheet liability method. Deferred income tax liabilities are recognised for all taxable temporary differences, while deferred income tax assets are recognised only when it is probable that sufficient future taxable profits will be available against which the temporary differences can be utilized.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Taxation (Continued)

Deferred income tax is determined using the tax rates expected to apply in the year in which the assets are recovered or the liabilities are settled. Deferred income tax is recognised in the Statement of Income, except when it relates to items recognised directly in equity, in which case the related deferred tax is also recognised directly in equity.

Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legally enforceable right to offset current income tax assets against current income tax liabilities and when the deferred income tax assets and deferred income tax liabilities relate to corporate income tax levied by the same taxation authority and the Company intends to settle current income tax assets and liabilities on a net basis.

The determination of the Company's income tax is based on the current tax regulations. However, these regulations are subject to change from time to time, and the final determination of corporate income tax is subject to examination by the competent tax authorities.

Other taxes are applied in accordance with the prevailing tax laws of Vietnam.

Earnings per share

Basic earnings per share is calculated by dividing the profit or loss after tax distributed to shareholders owning ordinary shares of the Company (after adjusting for the appropriation of bonus and welfare funds) by weighted average number of common shares outstanding during the year.

Diluted earnings per share is calculated by dividing the after-tax profit (or loss) to holders of the Company's common shares (after adjusting for dividends on convertible preferred shares) for the weighted average number of ordinary shares outstanding for the year and the weighted average number of ordinary shares to be issued in the event that all potential shares of common stock have an impairments are converted into common shares.

Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control or are controlled by, or under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprises, key management personnel, including directors and officers of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties. In considering each related party relationship, attention is paid to the nature of the relationship, not the legal form.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION

1. CASH AND CASH EQUIVALENTS

	Closing balance VND	Opening balance VND
Cash	864,098,000	850,804,000
Demand deposits	199,441,723,418	129,466,269,557
- Joint Stock Commercial Bank for Investment and Development of Vietnam – East Hanoi Branch	*104,648,783,716*	*72,896,535,557*
- Joint Stock Commercial Bank for Foreign Trade of Vietnam – Chuong Duong Branch	*51,894,605,529*	*37,311,389,759*
- Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Anh Branch	*26,298,832,586*	*7,213,327,498*
- Demand deposits at other banks	*16,599,501,587*	*12,045,016,743*
Cash equivalents	-	115,000,000,000
Total	**200,305,821,418**	**245,317,073,557**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

2. FINANCIAL INVESTMENTS

a. Short-term held-to-maturity investments

	Closing balance			Opening balance		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND	Recoverable amount VND	Provision VND
Term deposits (i)	**272,014,680,517**	**272,014,680,517**	**-**	**214,425,249,837**	**214,425,249,837**	**-**
- Principal:	266,300,000,000	266,300,000,000	-	211,300,000,000	211,300,000,000	-
Military Commercial Joint Stock Bank – Dong Anh Branch	*220,000,000,000*	*220,000,000,000*	-	*190,000,000,000*	*190,000,000,000*	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Chuong Duong Branch	*26,300,000,000*	*26,300,000,000*	-	*21,300,000,000*	*21,300,000,000*	-
Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Anh Branch	*20,000,000,000*	*20,000,000,000*	-	-	-	-
- Accrued interest:	5,714,680,517	5,714,680,517	-	3,125,249,837	3,125,249,837	-
Short-term loan receivables	**28,361,776,925**	**28,361,776,925**	**-**	**28,361,776,925**	**28,361,776,925**	**-**
Principal	28,361,776,925	28,361,776,925	-	28,361,776,925	28,361,776,925	-
Total	**300,376,457,442**	**300,376,457,442**		**242,787,026,762**	**242,787,026,762**	

(i) Includes term deposits with maturities of 6 months placed at banks, bearing interest rates ranging from 3.4% to 8.2% per annum.

b. Long-term financial investments

	Closing balance			Opening balance		
	Cost VND	Recoverable amount (*) VND	Provision VND	Giá gốc VND	Recoverable amount (*) VND	Provision VND
Investments in joint ventures and associates	**159,253,337,143**		**-**	**159,253,337,143**		**-**
Thang Long Industrial Park Co., Ltd.	159,253,337,143		-	159,253,337,143		-
Investments in other entities	**40,128,371,275**		**-**	**-**		**-**
Thang Long Industrial Park Thanh Hoa Corporation	40,128,371,275		-	-		-
Total	**199,381,708,418**			**159,253,337,143**		

(*) The Company has not determined the recoverable amount of its financial investments as at the end of the accounting period because the prevailing regulations do not provide specific guidance on the determination of the recoverable amount of financial investments.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

3. SHORT-TERM TRADE RECEIVABLES

	Closing balance		Opening balance	
	Amount VND	Provision VND	Amount VND	Provision VND
Power Project Management Board No. 3 – Branch of Vietnam Electricity	42,456,065,170	-	191,392,877,802	-
Power Project Management Board No. 2 – Branch of Vietnam Electricity	36,177,513,687	-	56,309,053,597	-
Vietnam Air Engineering Company Limited (VAECO)	38,035,511,915	-	38,035,511,915	-
Vinhomes Joint Stock Company	15,035,595,928	-	3,724,248,889	-
LILAMA 10 Joint Stock Company	12,985,299,000	-	14,894,317,000	-
Others	142,334,271,740	(25,592,789,783)	203,809,470,299	(25,102,422,980)
Total	**287,024,257,440**	**(25,592,789,783)**	**508,165,479,502**	**(25,102,422,980)**
Short-term trade receivables from related parties (Details are presented in Note VII.1)	**185,026,140**	-	-	-

4. SHORT-TERM ADVANCES TO SUPPLIER

	Closing balance		Opening balance	
	Amount VND	Provision VND	Amount VND	Provision VND
Mega Steel Vietnam Company Limited	9,089,000,000	-	-	-
ATT Technical Supply Joint Stock Company	7,751,686,920	-	-	-
J.POONAMCHAND & SONS	6,031,082,762	-	-	-
Aersecure Dynamics PTE., LTD	-	-	15,974,134,443	-
Gandhi Automations Private Limited	-	-	6,781,642,901	-
Others	28,920,193,473	(2,825,627,874)	25,020,204,397	(2,825,627,874)
Total	**51,791,963,155**	**(2,825,627,874)**	**47,775,981,741**	**(2,825,627,874)**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

5. PREPAID EXPENSES

	Closing balance VND	Opening balance VND
a. Short-term		
Tools and instruments for consumption	569,499,856	1,585,495,031
Property insurance premium costs	152,291,648	29,533,070
Life insurance premium costs	12,197,503	36,592,501
Fixed asset repair costs	110,611,837	267,220,449
Others	133,665,388	71,700,543
Total	**978,266,232**	**1,990,541,594**
b. Long-term		
Extrusion mold costs of all kinds	2,538,206,860	3,317,591,450
Fixed asset repair costs	12,433,194,738	11,882,854,751
Tools and instruments for consumption	1,614,289,865	1,696,007,307
Others	204,872,364	57,930,366
Total	**16,790,563,827**	**16,954,383,874**

6. LONG-TERM CONSTRUCTION IN PROGRESS

	Closing balance VND	Opening balance VND
Supply and Installation of Aluminum Die Casting Machine – Die Casting Project	26,582,948,075	-
Renovation and repair of the crushing workshop	-	1,489,320,955
Others	3,496,795,378	5,485,435,726
Total	**30,079,743,453**	**6,974,756,681**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

7. OTHER SHORT-TERM RECEIVABLES

	Closing balance		Opening balance	
	Amount VND	Provision VND	Amount VND	Provision VND
Deposits	202,029,702	-	202,029,702	-
Advances to Employees	19,763,608,944	-	15,214,309,879	-
Other Receivables	2,924,697,897	(669,508,329)	2,652,800,421	(669,508,329)
Total	**22,890,336,543**	**(669,508,329)**	**18,069,140,002**	**(669,508,329)**
Other Short-term Receivables from Related Parties (Details are presented in Note VII.1)	**1,773,060,087**		**846,181,460**	

8. BAD DEBT

	Closing balance			Opening balance		
	Cost VND	Recoverable value VND	Provision VND	Cost VND	Recoverable value VND	Provision VND
Cosevco 9 Joint Stock Company	3,346,494,000	-	(3,346,494,000)	3,346,494,000	-	(3,346,494,000)
Ngo Quyen Trading Service Company Limited	3,286,000,000	-	(3,286,000,000)	3,286,000,000	-	(3,286,000,000)
Vietnam Electricity Corporation	5,483,765,664	-	(5,483,765,664)	5,483,765,664	-	(5,483,765,664)
Vietnam Construction JSC	2,533,222,822	-	(2,533,222,822)	2,533,222,822	-	(2,533,222,822)
Others	14,438,443,500	-	(14,438,443,500)	14,540,158,570	592,081,873	(13,948,076,697)
Total	**29,087,925,986**	**-**	**(29,087,925,986)**	**29,189,641,056**	**592,081,873**	**(28,597,559,183)**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

9. INVENTORIES

	Closing balance		Opening balance	
	Cost VND	**Provision VND**	**Cost VND**	**Provision VND**
Goods in transit	-	-	369,657,920	-
Raw materials	93,131,159,553	(2,025,765,155)	67,644,467,177	(2,241,330,232)
Tools and instruments	3,063,321,440	(755,727)	3,342,482,562	(755,727)
Work in progress (i)	219,207,328,387	-	53,195,368,965	-
Finished goods	29,767,719,769	(2,344,870,176)	30,330,935,640	(3,372,514,703)
Goods in transit for sale	4,380,140,295	-	6,927,744,038	-
Total	**349,549,669,444**	**(4,371,391,058)**	**161,810,656,302**	**(5,614,600,662)**

The Company uses part of its inventory as collateral for loans at commercial banks (details in note V.17 - Loans and financial lease liabilities).

(i) Detailed information on the work in progress:

	Closing balance VND	Opening balance VND
Works	**202,070,780,570**	**34,908,832,157**
Air Conditioning System Support for Package No. 11 – Procurement and Installation of 400Hz Frequency Converters under the Project for Investment in the Construction and Operation of Aircraft Maintenance Service No. 1 at Long Thanh International Airport	55,313,953,091	-
Procurement and Installation of Hangar Doors under the Project for Investment in the Construction and Operation of Aircraft Maintenance Service No. 1 at Long Thanh International Airport	34,687,739,252	-
Supply of Space Frame Steel Structures for the Coal Storage Yard (Zones 4 and 7), Vung Ang II Thermal Power Plant	27,216,520,826	3,386,707,088
Preparation of Construction Drawings and Construction Works for the Coal Storage Yard Roof Extension – Vinh Tan II Thermal Power Plant (Phase 3)	26,979,443,402	-
Supply and Installation of Aluminium and Glass Works for the Hotel and High-rise Apartment Building under the Van Lang Sky Lake Urban Residential Project – Contract No. 68/2025/HĐKT/TL-CKDA	19,545,983,255	2,915,432,522
Supply of Space Frame Steel Structures for the Coal Storage Yard (Zones 5 and 8), Vung Ang II Thermal Power Plant	18,664,472,022	-
Other Projects	19,662,668,722	28,606,692,547
Manufacturing sector	**17,136,547,817**	**18,286,536,808**
Total	**219,207,328,387**	**53,195,368,965**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

10. TANGIBLE FIXED ASSETS

	Buildings, Structures VND	Machinery, Equipment VND	Motor Vehicles VND	Office Equipment VND	Other assets VND	Total VND
HISTORICAL COST						
Opening balance	**122,154,814,296**	**378,160,251,584**	**21,503,688,479**	**2,377,489,762**	**1,141,536,948**	**525,337,781,069**
Addition	-	4,191,390,318	-	-	-	4,191,390,318
Disposal	-	(135,845,000)	-	-	-	(135,845,000)
Closing balance	**122,154,814,296**	**382,215,796,902**	**21,503,688,479**	**2,377,489,762**	**1,141,536,948**	**529,393,326,387**
ACCUMULATED DEPRECIATION						
Opening balance	**87,571,122,571**	**247,576,008,283**	**15,301,921,958**	**1,489,378,598**	**1,141,536,948**	**353,079,968,358**
Charge for the year	2,166,021,899	7,992,444,815	618,466,112	154,534,332	-	10,931,467,158
Disposal	-	(135,845,000)	-	-	-	(135,845,000)
Closing balance	**89,737,144,470**	**255,432,608,098**	**15,920,388,070**	**1,643,912,930**	**1,141,536,948**	**363,875,590,516**
NET BOOK VALUE						
Opening balance	**34,583,691,725**	**130,584,243,301**	**6,201,766,521**	**888,111,164**	**-**	**172,257,812,711**
Closing balance	**32,417,669,826**	**126,783,188,804**	**5,583,300,409**	**733,576,832**	**-**	**165,517,735,871**

The cost of tangible fixed assets that have been fully depreciated but are still in use as at 30 June 2026 is VND 283,163,028,248 (as at 31 December, 2025 was VND 241,182,276,740).

The residual value of tangible fixed assets used as collateral for loans as at 30 June 2026 is VND 17,398,848,724 (as at 31 December, 2025 was VND 20,193,338,259).

SELECTED NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

11. SHORT-TERM TRADE PAYABLES

	Closing balance VND	Opening balance VND
Dai Dung II Hi-Tech Mechanical Corporation	38,385,252,000	44,640,288,000
Sao Viet Steel Pipe Company Limited	13,563,123,060	-
Construction and Installation Engineering Technology Company Limited	11,831,353,776	406,002,197
Han Viet Aluminum Joint Stock Company	10,553,897,310	3,881,771,153
Sao Viet Hung Yen Steel Joint Stock Company	9,288,213,200	12,845,793,487
Soc Son Investment Development and Trading Company Limited	5,583,482,740	2,946,835,100
AEROSECURE DYNAMICS PTE. LTD.	5,226,110,566	-
Other Trade Payables	76,265,605,170	108,024,577,343
Total	**170,697,037,822**	**172,745,267,280**
Short-term Trade Payables to Related Parties *(Details are presented in Note VII.1)*	**3,018,103,719**	**9,394,674,500**

12. SHORT-TERM ADVANCES FROM CUSTOMERS

	Closing balance		Opening balance	
	Amount VND	Amount able to be paid off VND	Amount VND	Amount able to be paid off VND
Doosan Enerbility Co., Ltd.	32,900,000,000	32,900,000,000	-	-
Power Engineering Consulting Joint Stock Company 2 (PECC2)	23,643,793,970	23,643,793,970	-	-
Vinh Tan Thermal Power Company – Branch of Power Generation Corporation 3 – Joint Stock Company (EVNGENCO3)	12,188,623,851	12,188,623,851	-	-
Minh Khai Industrial Cluster Infrastructure Development JSC	-	-	3,369,551,721	3,369,551,721
Smartdoor 168 Joint Stock Company	1,433,240,585	1,433,240,585	4,207,923,730	4,207,923,730
Others	14,086,587,164	14,086,587,164	8,128,168,450	8,128,168,450
Total	**84,252,245,570**	**84,252,245,570**	**15,705,643,901**	**15,705,643,901**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

13. SHORT-TERM PAYABLES TO THE STATE BUDGET

	Opening balance VND	Amount payable during the year VND	Amount paid during the year VND	Closing balance VND
a. Receivables				
Personal income tax	-	1,004,589,930	1,089,546,288	84,956,358
Total	**-**	**1,004,589,930**	**1,089,546,288**	**84,956,358**
b. Payables				
Domestic Value Added Tax (Head Office)	2,688,989,513	-	2,688,989,513	-
Value Added Tax (Aluminum Factory)	2,626,651,086	4,468,485,155	4,258,414,946	2,836,721,295
Current Tax	-	439,589,310	439,589,310	-
Import Value Added Tax	-	8,862,071,271	8,862,071,271	-
Corporate Income Tax	2,451,650,247	3,442,038,617	2,963,246,907	2,930,441,957
Personal Income Tax	343,444,179	-	343,444,179	-
Export Tax	-	386,969,783	386,969,783	-
Import Tax	-	2,697,760	2,697,760	-
Real estate tax, land rent	-	1,297,735,206	1,284,775,520	12,959,686
Fees, Charges and Other Payables	-	802,567,426	802,567,426	-
Total	**8,110,735,025**	**19,702,154,528**	**22,032,766,615**	**5,780,122,938**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

14. SHORT-TERM ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
Interest expense	1,139,482,063	929,816,714
Accrued estimated cost of construction works	61,542,337,259	116,877,545,047
Accrued Meal Allowance and Hazard Allowance	331,505,500	394,963,500
Accrued electricity expense	1,389,391,770	1,835,120,735
Others	2,331,006,818	1,208,977,242
Total	**66,733,723,410**	**121,246,423,238**

15. OTHER SHORT - TERM PAYABLES

	Closing balance VND	Opening balance VND
Union funds	671,677,000	278,961,000
Social insurance	796,869,873	-
Health insurance	147,202,544	-
Unemployment insurance	62,499,584	-
Others	1,097,889,868	629,495,114
Total	**2,776,138,869**	**908,456,114**

16. PAYABLE PROVISIONS

	Closing balance VND	Opening balance VND
a. Short-term		
Warranty provision for products and goods	1,613,310,382	1,592,775,115
Warranty provision for construction projects	744,276,518	763,509,074
Total	**2,357,586,900**	**2,356,284,189**
b. Long-term		
Warranty provision for construction projects	4,185,319,430	2,576,624,112
Total	**4,185,319,430**	**2,576,624,112**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

17. LOANS AND OBLIGATIONS UNDER FINANCE LEASES

		Opening balance	During the period		Closing balance
		Amount	Increase	Decrease	Amount
		VND	VND	VND	VND
a. Short-term loans		**532,767,079,901**	**613,257,082,058**	**533,001,414,501**	**613,022,747,458**
HSBC Bank Limited - Hanoi Branch	(i)	91,759,928,278	118,294,589,916	91,759,928,278	118,294,589,916
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Chuong Duong	(ii)	148,063,899,117	136,338,526,433	148,063,899,117	136,338,526,433
Joint Stock Commercial Bank for Investment and Development of Vietnam - East Hanoi Branch	(iii)	155,387,442,436	147,959,172,948	155,387,442,436	147,959,172,948
Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch	(iv)	137,555,810,070	210,664,792,761	137,790,144,670	210,430,458,161
Total: Current Portion of Long-term Liabilities		-			**21,236,000,000**
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Chuong Duong		-			3,236,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam - East Hanoi Branch		-			18,000,000,000
Total		**532,767,079,901**	**613,257,082,058**	**533,001,414,501**	**634,258,747,458**

(i) Amendment of general utility agreement No. 05 dated 20 May 2021 with HSBC Bank Limited – Ha Noi Branch based on general agreement on utility number VHN 162141 with detailed terms:

- Total utility limit: VND 164,000,000,000 or USD equivalent;
- Loan purpose: supplementing capital for commercial service needs;
- Term of the Facility: 12 months from the date of the Agreement and will be automatically renewed several times and each extension is 12 months unless otherwise notified by the Bank;
- Utility interest rate: adjusted interest rate specifically announced by the Bank;
- Types of loan security: Receivable mortgage contract No. VHN100481/MR 5th Amendment; The contract of mortgage of goods in the warehouse No. VHN100481/MS 6th amendment; Deposit Mortgage Contract No. VHN100481/DUL 6th Amendment 20 May 2021.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

17. LOANS AND OBLIGATIONS UNDER FINANCE LEASES (CONTINUED)

a. Short-term loans (Continued)

(ii) Credit Facility Agreement No. 34/23/CTD/VCBCD-CKDA dated 19 April 2023 entered into with Joint Stock Commercial Bank for Foreign Trade of Vietnam – Chuong Duong Branch; Credit Facility Agreement No. 64/25/HM/VCBCD-CKĐA dated 22 July 2025 and the Amendment and Supplement Agreement dated 26 November 2025, with the following principal terms:

- Short-term borrowing limit: VND 300,000,000,000;
- Purpose of the loan: To finance the Company's legitimate credit requirements for its production and business activities, excluding investment in fixed assets;
- Term of the agreement: From the effective date of this Agreement until 19 July 2026;
- Loan interest rate: Determined at the time of capital disbursement and recorded on each debt receipt;
- Forms of loan security: fixed assets according to the security measures and security contracts specified in the credit extension contract.

(iii) Credit Facility Agreement No. 01/2022/153720/HĐTD dated 20 September 2022 entered into with Joint Stock Commercial Bank for Investment and Development of Vietnam – East Hanoi Branch, and Amended and Supplemented Credit Facility Agreement No. 01/2025/153720/HĐTD dated 10 September 2025, with the following principal terms:

- Credit limit: VND 300,000,000,000 (including a short-term borrowing limit of VND 220,000,000,000);
- Purpose of borrowing: Supplementing working capital, opening LC, issuing guarantees for the company's production and business activities;
- Term of the contract: From the effective date of the Agreement until 31 August 2026;
- Loan interest rate: determined in each specific credit contract according to the Bank's interest rate regime from time to time;
- Form of loan security: mortgage with inventory of VND 81 billion according to the property mortgage contract No. 01/2018/15720/HDBD dated 9 October 2018.

(iv) Credit Facility Agreement No. 16/2022-HĐCVHM/NHCT144-CKĐA entered into with Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Anh Branch in October 2022, and Credit Facility Agreement No. 18/2025-HĐCVHM/NHCT144-CKDA dated 23 July 2025, with the following principal terms:

- Credit limit: VND VND 300,000,000,000;
- Loan purpose: supplement working capital to serve production and business activities;
- Term of the contract: From the effective date of this Agreement until 23 July 2026;
- Loan interest rate: is the interest rate adjusted according to the Bank's regulations in each period, determined on each debt receipt and valid from the first disbursement date;
- Forms of loan security: mortgage of receivables according to the Mortgage of Receivables Contract No. 31/2016/HDTCQPT/NHCT144-CKDA signed on 20 June 2016 and mortgage of inventory according to the Mortgage Contract Inventory No. 11/2-2-HĐTCHTK/NHCT144-CKDA signed on 30 June 2020 and document amending and supplementing signed on 18 July 2024.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

17. LOANS AND OBLIGATIONS UNDER FINANCE LEASES (CONTINUED)

		Opening balance	During the period		Closing balance
		Amount	Increase	Decrease	Amount
		VND	VND	VND	VND
b. Long-term loans		**72,840,024,726**	**16,199,763,322**	**9,840,024,726**	**79,199,763,322**
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Chuong Duong Branch	(v)	-	16,199,763,322	-	16,199,763,322
Joint Stock Commercial Bank for Investment and Development of Vietnam - East Hanoi Branch	(vi)	72,840,024,726	-	9,840,024,726	63,000,000,000
Less: Current portion of long-term liabilities		-			**21,236,000,000**
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Chuong Duong Branch		-			3,236,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam - East Hanoi Branch		-			18,000,000,000
Total		**72,840,024,726**	**16,199,763,322**	**9,840,024,726**	**57,963,763,322**

(v) Medium and Long-term Loan Agreement No. 65/25/TDH/VCBCD-CKDA dated 22 July 2025 entered into with Joint Stock Commercial Bank for Foreign Trade of Vietnam – Chuong Duong Branch, with the following principal terms:

- Maximum credit facility: VND 158,000,000,000;
- Purpose of the loan: To finance the Company's legitimate, reasonable and valid funding requirements for implementing the investment project in which the Company is the investor;
- Term of the agreement: Up to 60 months from the day following the date of the first loan disbursement;
- Interest rate: A fixed rate of 6.6% per annum for the first two (2) years. Upon expiry of the preferential period, the interest rate shall be determined in each debt acknowledgement in accordance with the Bank's prevailing interest rate policy from time to time;
- Collateral:

+ Machinery and equipment invested by the Company under Machinery and Equipment Mortgage Agreement No. 01/15/HĐTC/VCB.CD-CKĐA dated 30 December 2015, Appendix No. 01 dated 8 May 2020 on additional mortgaged assets, and Amendment and Supplement Agreement No. 02 dated 25 November 2021 executed between the Bank and the Company. The value of the collateral at the date of the loan agreement was VND 242,000,000;

+ Machinery, equipment, production lines and other assets invested by the Company under Master Asset Mortgage Agreement No. 02/13/HĐTC/VCB.CD-CKĐA dated 18 December 2013 and Appendix No. 01 dated 29 March 2017 executed between the Bank and the Company. The value of the collateral at the date of the loan agreement was VND 8,989,376,000;

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

17. LOANS AND OBLIGATIONS UNDER FINANCE LEASES (CONTINUED)

+ Machinery and equipment financed by the Bank's loan and the Company's own funds, invested by the Company pursuant to the 2025 Annual General Meeting of Shareholders' Resolution dated 23 April 2025, under Machinery and Equipment Mortgage Agreement No. 89/25/MMTB/VCBCD-CKĐA dated 22 July 2025 executed between the Bank and the Company. The value of the collateral at the date of the loan agreement was VND 226,081,000,000.

+ Inventories in the ordinary course of production and business operations and/or rights to receivables arising from contracts for the supply of goods and services entered into between the Company and organizations/individuals, financed by the Bank's loan and the Company's own funds, under Inventory and Receivables Mortgage Agreement No. 01/19/TCHHKPT/VCB.CD-CKĐA dated 29 March 2019 and the amendment and supplement agreements executed between the Bank and the Company. The value of the collateral at the date of the loan agreement was VND 130,000,000,000.

(vi) Credit Agreement No. 02/2024/153720/HĐTD dated 5 December 2024 entered into with Joint Stock Commercial Bank for Investment and Development of Vietnam – East Hanoi Branch, with the following principal terms:

- Maximum credit facility: VND 81,000,000,000;
- Purpose of the loan: To finance eligible investment costs for the Investment Project for Machinery and Equipment to Enhance the Production Capacity of the Foundry Workshop;
- Term of the agreement: Up to 60 months from the day following the date of the first credit disbursement;
- Interest rate: A fixed rate of 6.8% per annum for the first two (2) years. Upon expiry of the preferential period, the interest rate shall be floating and adjusted every six (6) months, as specified in each debt acknowledgement;
- Collateral: All assets formed from the loan proceeds under Movable Assets and Property Rights Mortgage Agreement No. 01/2024/153720/HĐTC dated 5 December 2024.

The long-term borrowings are repayable according to the following schedule:

	Closing balance VND	Opening balance VND
Long-term borrowings repayable as follows:		
Within one year	21,236,000,000	-
In the second year	21,236,000,000	-
From the third year to the fifth year	36,727,763,322	-
Present value of long-term borrowings	**79,199,763,322**	**72,840,024,726**
Less: Current portion due within 12 months (presented under short-term borrowings)	21,236,000,000	-
Non-current portion of long-term borrowings	**57,963,763,322**	**72,840,024,726**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

18. EQUITY

a. ***Movement in owner's equity***

	Owner's contributed capital VND	Investment and development funds VND	Other reserves VND	Retained earnings VND	Total VND
Opening Balance of Prior Year	**310,000,000,000**	**123,983,194,243**	**839,486,989**	**102,288,151,169**	**537,110,832,401**
Profit for the period	-	-	-	121,501,250,185	121,501,250,185
Dividend distribution	-	-	-	(65,100,000,000)	(65,100,000,000)
Distribution of development investment fund	-	24,829,320,745	-	(24,829,320,745)	-
Distribution of bonus and welfare fund	-	-	-	(10,228,815,117)	(10,228,815,117)
Distribution of bonus to the Management Board, Executive Board and Board of Supervisors	-	-	-	(2,130,015,307)	(2,130,015,307)
Opening balance	**310,000,000,000**	**148,812,514,988**	**839,486,989**	**121,501,250,185**	**581,153,252,162**
Profit for the period	-	-	-	13,142,677,506	13,142,677,506
Dividend distribution (*)	-	-	-	(31,000,000,000)	(31,000,000,000)
Distribution of development investment fund (*)	-	36,450,375,056	-	(36,450,375,056)	-
Distribution of bonus and welfare fund (*)	-	-	-	(12,150,125,018)	(12,150,125,018)
Distribution of bonus to the Management Board, Executive Board and Board of Supervisors (*)	-	-	-	(3,381,925,019)	(3,381,925,019)
Closing balance	**310,000,000,000**	**185,262,890,044**	**839,486,989**	**51,661,502,598**	**547,763,879,631**

(*) According to the resolution of the annual general meeting of shareholders in 2026 dated 23 April 2026, the company distributed profits of 2025 as follows:

Distribution of development investment fund	:	36,450,375,056 VND;
Distribution of bonus and welfare fund	:	12,150,125,018 VND;
Distribution of bonus for the Executive Board, Supervisory Board	:	3,381,925,019 VND;
Dividend distribution 10%	:	31,000,000,000 VND.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

18. EQUITY (CONTINUED)

b. Details of owner's equity

	Rate %	Closing balance VND	Rate %	Opening balance VND
LICOGI Corporation JSC	89.06%	276,097,000,000	89.06%	276,097,000,000
Other shareholders	10.94%	33,903,000,000	10.94%	33,903,000,000
Total	**100%**	**310,000,000,000**	**100%**	**310,000,000,000**

c. Shares

	Closing balance Shares	Opening balance Shares
Number of shares registered for issuance	31,000,000	31,000,000
Number of shares issued and fully contributed capital	31,000,000	31,000,000
Ordinary shares	*31,000,000*	*31,000,000*
Number of shares outstanding	31,000,000	31,000,000
Ordinary shares	*31,000,000*	*31,000,000*

Par value of outstanding shares: VND 10,000/share

19. OFF FINANCIAL POSITION ITEMS

Foreign currencies:

	Closing balance	Opening balance
USD	4,887,532.77	2,397,855.65
Total	**4,887,532.77**	**2,397,855.65**

20. BUSINESS AND GEOGRAPHICAL SEGMENTS

Segments by Business Line

For management purposes, the organizational structure of the Company is divided into 02 (two) operating divisions: Sale of goods, scrap materials, finished products, services and Construction and installation of space truss works and aluminum and glass works.

The main activities of the above two business divisions are as follows:

Sales department	- selling goods, scrap materials, finished products, services
Construction department	- construction and installation of space truss works and aluminum and glass works

The Company's office was unable to separate assets and liabilities by division as at 30 June 2026 and as at 31 December 2025. Segment information on business operations of the Company's office as follows:

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

20. BUSINESS AND GEOGRAPHICAL SEGMENTS (CONTINUED)

Income statement for the six-month accounting period ended 30 June 2026:

	Activities of selling goods, scrap materials, finished products	Construction and installation of space truss works and	Exclude	Total of the whole enterprise
	VND	VND	VND	VND
Revenue				
Net revenue from outbound sales	281.419.342.136	182.587.480.309	-	464.006.822.445
Total revenue	**281.419.342.136**	**182.587.480.309**	**-**	**464.006.822.445**
Business expense				
Cost of goods sold	251.055.605.069	157.003.629.512	-	408.059.234.581
Divisional business results	**30.363.737.067**	**25.583.850.797**	**-**	**55.947.587.864**
Unallocated expenses				32.950.937.792
Profit from business activities				**22.996.650.072**
Financial income				13.386.149.828
Financial expenses				19.664.488.306
Other profit/(loss)				(133.595.471)
Profit before corporate income tax				**16.584.716.123**
Current corporate income tax expenses				3.442.038.617
Profit after corporate income tax				**13.142.677.506**

Income statement for the six-month accounting period ended 30 June 2025:

	Activities of selling goods, scrap materials, finished products	Construction and installation of space truss works and	Exclude	Total of the whole enterprise
	VND	VND	VND	VND
Revenue				
Net revenue from outbound sales	231,159,755,717	196,304,477,697	-	427,464,233,414
Total revenue	**231,159,755,717**	**196,304,477,697**	**-**	**427,464,233,414**
Business expense				
Cost of goods sold	213,425,145,468	165,983,909,212	-	379,409,054,680
Divisional business results	**17,734,610,249**	**30,320,568,485**	**-**	**48,055,178,734**
Unallocated expenses				29,152,562,102
Profit from business activities				**18,902,616,632**
Financial income				10,269,587,590
Financial expenses				9,529,932,195
Other profit/(loss)				(72,932,700)
Profit before corporate				**19,569,339,327**
Current corporate income tax expenses				3,834,232,145
Profit after corporate				**15,735,107,182**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

20. BUSINESS AND GEOGRAPHICAL SEGMENTS (CONTINUED)

Division by geographical area

Because the revenue generated in the territory of Vietnam accounts for over 90% of the total revenue of the Company in the period, the Company does not prepare a Segment Report by geographical area.

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM INCOME STATEMENT

1. NET REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period VND	Prior period VND
Revenue from goods sold and services rendered	**464,038,672,445**	**427,464,233,414**
In which:		
- Revenue from the sales of casting alloy products, Aluminum products	247,541,007,615	192,136,205,396
- Revenue from the sale of goods, supplies, scrap and	33,910,184,521	39,023,550,321
- Revenue from Space frame project	126,659,242,059	180,100,256,632
- Revenue from aluminum and glass erection works	55,928,238,250	16,204,221,065
Deduction	**31,850,000**	**-**
- Sale deduction	31,850,000	-
Net revenue from goods sold and services rendered	**464,006,822,445**	**427,464,233,414**
Revenue with related parties	**1,197,866,700**	**1,163,939,832**
(Details in Notes VII.1)		

2. COST OF SALE

	Current period VND	Prior period VND
Cost of selling casting alloy products, Aluminum products	221,877,091,492	177,735,598,657
Cost of goods, materials, scrap sold, services rendered	30,421,723,181	35,827,963,790
Cost of space frame project	108,121,368,149	162,941,555,531
Cost of aluminum and glass erection works	48,882,261,363	3,042,353,681
Provision/(Reversal) for devaluation of inventories	(1,243,209,604)	(138,416,979)
Total	**408,059,234,581**	**379,409,054,680**

3. FINANCIAL INCOME

	Current period VND	Prior period VND
Deposit interest, loan interest	11,912,830,740	8,547,247,036
Realized foreign exchange gain during the period	147,251,398	805,842,750
Unrealized foreign exchange gain from period-end revaluation	1,326,067,484	913,552,462
Dividends and profit distributed	206	2,945,342
Total	**13,386,149,828**	**10,269,587,590**

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM INCOME STATEMENT (CONTINUE)

4. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Interest Expense	19,423,719,715	9,529,797,968
Realized foreign exchange loss during the period	96,403,273	134,227
Unrealized foreign exchange loss from period-end	144,365,318	-
Total	**19,664,488,306**	**9,529,932,195**

5. SELLING EXPENSES

	Current period VND	Prior period VND
Selling Staff Costs	5,328,317,977	4,095,356,104
Raw Materials and Materials Costs	674,862,339	539,292,134
Depreciation of Fixed Assets	370,433,596	450,800,907
Product Warranty Expenses / (Reversal)	25,247,598	(16,641,871)
Purchased Services Expenses	5,556,941,241	4,811,569,298
Other Cash Expenses	3,351,142,292	3,700,885,076
Total	**15,306,945,043**	**13,581,261,648**

6. GENERAL AND ADMINISTRATIVE EXPENSES

	Current period VND	Prior period VND
Management staff expenses	10,773,051,701	9,025,946,515
Cost of management materials, office supplies	574,842,215	589,828,652
Fixed asset depreciation expense	487,657,407	650,282,065
Taxes, fees	1,297,735,206	1,853,353,292
Provision/(Reversal) provision for bad debts	490,366,803	(334,315,515)
Cost of hired services	180,875,711	178,815,069
Other expenses in cash	3,839,463,706	3,607,390,376
Total	**17,643,992,749**	**15,571,300,454**

7. OTHER INCOME

	Current period VND	Prior period VND
Disposal	41,250,000	-
Penalties	62,500,000	108,954,383
Warranty provision for projects	12,654,529	69,112,917
Total	**116,404,529**	**178,067,300**

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM INCOME STATEMENT (CONTINUED)

8. OTHER EXPENSES

	Current period VND	Prior period VND
Administrative Penalty, Late Tax Payment Penalty, Contractual Penalty	-	251,000,000
Others	250,000,000	-
Total	**250,000,000**	**251,000,000**

9. CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Accounting profit before tax	**16,584,716,123**	**19,569,339,327**
In which:		
Accounting profit before tax from business activities	***16,584,716,123***	***19,569,339,327***
Adjustment for taxable income		
Apart from:	-	**913,552,462**
- Unrealized foreign exchange gains for the current period	-	913,552,462
Plus: Non-deductible expenses	**625,476,965**	**515,373,860**
- Remuneration for the Board of Management, the Board of Supervisory	492,777,105	382,674,000
- Depreciation expense of automobiles with cost exceeding VND 1.6 Billion	132,699,860	132,699,860
Taxable income	**17,210,193,088**	**19,171,160,725**
Tax rate	20%	20%
Current CIT expense for the period	**3,442,038,617**	**3,834,232,145**
Corporate income tax payable at the beginning of the period	2,451,650,247	4,790,087,965
Corporate income tax paid in the period	(2,963,246,907)	(4,790,087,965)
CIT payable at the end of the period	**2,930,441,957**	**3,834,232,145**

10. BASIC EARNINGS/ DILUTED EARNINGS PER SHARE

	Current period VND	Prior period VND
Profit/loss to calculate basic earnings per share	**13,142,677,506**	**15,735,107,182**
Minus: Estimated bonus and welfare fund deduction (i)	-	-
Basic earnings per share	**13,142,677,506**	**15,735,107,182**
Weighted average number of common shares to calculate	31,000,000	31,000,000
Basic earnings per share (ii)	**424**	**508**
Diluted earnings per share (ii)	**424**	**508**

(*) The Company does not deduct the welfare bonus fund to determine the profit to calculate basic earnings per share in the interim financial statements, but makes an adjustment to reduce the value of the welfare bonus fund set aside during the year to calculate basic earnings per share in the 2026 financial statements.

(**) The Company does not have any potential common shares that have a dilutive impact on earnings per share during the fiscal year and up to the date of this financial statement. Therefore, diluted earnings per share is equal to basic earnings per share.

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM INCOME STATEMENT (CONTINUED)

11. PRODUCTION COST BY NATURE

	Current period VND	Prior period VND
Raw Materials and Materials Costs	402,494,851,100	249,903,322,231
Labor Costs	47,678,560,721	38,113,313,080
Depreciation of Fixed Assets	10,931,467,158	6,789,059,606
Provision for Product Warranty	1,609,998,029	1,031,456,639
Provision for Doubtful Receivables	490,366,803	(334,315,515)
Provision for Inventory Write-down	(1,243,209,604)	(138,416,979)
Purchased Services Expenses	159,770,433,020	171,685,318,131
Other Cash Expenses	9,371,710,769	4,492,435,278
Total	**631,104,177,996**	**471,542,172,471**

VII. OTHER INFORMATION

1. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties	Relationship
LICOGI Corporation - JSC	Parent company
Foundation Engineering and Construction Joint Stock Company 20	Same owner
Dong Anh Investment Construction and Building Materials Joint Stock Company	Same owner
Thang Long Industrial Park Company Limited	Associated
Thang Long Industrial Park Thanh Hoa Corporation	Investee
Board of General Directors, Board of Management and Shareholders	Operating Company

During the period, the Company entered into the following significant transactions with its related parties:

	Current period VND	Prior period VND
Sale of goods and services	**1,197,866,700**	**1,163,939,832**
Thang Long Industrial Park Company Limited	1,197,866,700	1,163,939,832
Profit from joint venture	**27,609,700,000**	**-**
LICOGI Corporation - JSC	27,609,700,000	-
Capital contribution	**40,128,371,275**	**-**
Thang Long Industrial Park Thanh Hoa Corporation	40,128,371,275	-

Significant related party balances as at the financial position date were as follows:

	Closing balance VND	Opening balance VND
Short-term trade receivables	**185,026,140**	**-**
Thang Long Industrial Park Company Limited	185,026,140	-
Other short-term receivables	**1,773,060,087**	**846,181,460**
Foundation Engineering and Construction Joint Stock Company 20	533,808,000	533,808,000
LICOGI Corporation - JSC	1,239,252,087	312,373,460

VII. OTHER INFORMATION (CONTINUED)

1. RELATED PARTY TRANSACTIONS AND BALANCES (CONTINUED)

Significant related party balances as at the financial position date were as follows (Continued):

	Closing balance VND	Opening balance VND
Short-term trade payable	**3,018,103,719**	**9,394,674,500**
Dong Anh Investment Construction and Building Materials Joint Stock Company	2,732,816,049	9,109,386,830
Foundation Engineering and Construction Joint Stock Company 20	285,287,670	285,287,670
Investments in other entities	**40,128,371,275**	**-**
Thang Long Industrial Park Thanh Hoa Corporation	40,128,371,275	-

The income of the Board of Directors, the remuneration of The Board of Management and the Board of Supervisory during the period is as follows:

	Current period VND	Prior period VND
Income of the Board of Management	**387,776,430**	**301,668,884**
Mr. Cao Truong Thu	118,335,330	93,500,221
Mr. Nguyen Danh Quan	98,331,330	77,944,221
Mrs. Do Thi Hieu	85,554,885	65,112,221
Mr. Pham Viet Thang	85,554,885	65,112,221
Income of the Board of General Directors	**3,113,339,000**	**2,605,998,000**
Mr. La Quy Duan	610,015,000	553,391,000
Mr. Pham Viet Long	529,753,000	389,321,000
Mr. Nguyen Minh Ngoc	590,219,000	443,543,000
Mr. Nguyen Tuan Cuong	499,266,000	515,871,000
Mr. Thai Hong Khanh	461,597,000	374,041,000
Mrs. Hoang Thi Kim Lien	422,489,000	329,831,000
Remuneration and bonus for the Board of Supervisory	**229,445,100**	**177,060,663**
Mr. Nguyen Anh Dung	85,554,885	65,112,221
Mr. Hoang Nhu Thai	72,222,885	56,224,221
Mrs. Le Thi Thanh Noi	71,667,330	55,724,221
Total	**3,730,560,530**	**3,084,727,547**

2. OPERATING LEASE COMMITMENTS

The company has signed land lease contracts in Dong Anh commune, Hanoi to use for the purpose of offices and factories. Under these contracts, the Company has to pay the annual land rent until the contract's maturity date in accordance with current regulations of the State.

3. SUBSEQUENTS EVENTS

There have been no significant events occurring after the financial position date and up to the date of this report which would require adjustments or disclosures to be made in the combined financial statements.

VII. OTHER INFORMATION (CONTINUED)

4. COMPARATIVE FIGURES

As presented in Note III, effective from 1 January 2026, the Company adopted Circular No. 99/2025/TT-BTC issued by the Ministry of Finance on 27 October 2025. Accordingly, certain comparative figures have been restated in accordance with the transitional provisions of Circular 99 and reclassified, where appropriate, to conform with the presentation of the current period's financial statements, as follows:

Impact of the adjustments and reclassifications on the Statement of Financial Position as at 31 December 2025:

ASSETS	Code	As previously reported VND	Restatement/ Reclassification VND	As restated/ reclassified VND
A. CURRENT ASSETS	**100**	**1,191,703,739,615**	-	**1,191,703,739,615**
I. Short-term Financial	**120**	**211,300,000,000**	**31,487,026,762**	**242,787,026,762**
1. Short-term Held-to-maturity Investments	123	211,300,000,000	31,487,026,762	242,787,026,762
II. Current Receivables	**130**	**576,900,068,824**	**(31,487,026,762)**	**545,413,042,062**
1. Loan Receivables	135	28,361,776,925	(28,361,776,925)	-
2. Other Current Receivables	136	21,194,389,839	(3,125,249,837)	18,069,140,002
III. Other Current Assets	**160**	**1,990,541,594**	-	**1,990,541,594**
1. Short-term Prepayments	151	1,990,541,594	(1,990,541,594)	-
2. Short-term Deferred Expenses	161	-	1,990,541,594	1,990,541,594
B. NON-CURRENT ASSETS	**200**	**355,440,290,409**	-	**355,440,290,409**
I. Other Non-current Assets	**250**	**16,954,383,874**	-	**16,954,383,874**
1. Long-term Prepayments	261	16,954,383,874	(16,954,383,874)	-
2. Long-term Deferred Expenses	271	-	16,954,383,874	16,954,383,874

Impact of the adjustments and reclassifications on the Statement of Profit or Loss for the six-month accounting period ended 30 June 2025:

ITEMS	Code	As previously reported VND	Restatement/ Reclassification VND	As restated/ reclassified VND
8. Finance Costs		**9,529,797,968**	-	**9,529,797,968**
Interest Expense	23	9,529,797,968	(9,529,797,968)	-
Borrowing Costs	24	-	9,529,797,968	9,529,797,968

SELECTED NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (CONTINUED)
These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

VII. OTHER INFORMATION (CONTINUED)

4. COMPARATIVE FIGURES (CONTINUED)

Impact of the adjustments and reclassifications on the Statement of Cash Flows for the six-month accounting period ended 30 June 2025:

ITEMS	Code	As previously reported VND	Restatement/ Reclassification VND	As restated/ reclassified VND
2. Adjustments for				
Interest Expense	06	9,529,797,968	(9,529,797,968)	-
Borrowing Costs	06	-	9,529,797,968	9,529,797,968
3. Profit from Operating Activities before Changes in Working Capital	**08**			
(Increase) / Decrease in Prepayments	12	(268,970,216)	268,970,216	-
(Increase)/Decrease in Deferred Expenses	12	-	(268,970,216)	(268,970,216)
Interest Paid	14	(9,430,286,809)	9,430,286,809	-
Borrowing Costs Paid	14	-	(9,430,286,809)	(9,430,286,809)

CÔNG TY CỔ PHẦN CƠ KHÍ ĐÔNG ANH LICOGI
M.S.D.N: 0100106391 - C.T.C.P
X. ĐÔNG ANH - TP HÀ NỘI

Nguyen Thi Hoai Thu
Preparer

Hoang Thi Kim Lien
Chief Accountant

La Quy Duan
Chief Executive Officer
Approve
11 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	Office	Aluminum factory	Internal off-set	Whole company
A. CURRENT ASSETS	**100**		**1,161,790,211,273**	**126,815,523,324**	**(85,900,800,863)**	**1,202,704,933,734**
I. Cash and cash equivalents	**110**	**V.1**	**190,189,601,875**	**10,116,219,543**	-	**200,305,821,418**
1. Cash	111		190,189,601,875	10,116,219,543	-	200,305,821,418
II. Short-term financial investments	**120**		**300,376,457,442**	-	-	**300,376,457,442**
1. Held-to-maturity investments	123	V.2a	300,376,457,442	-	-	300,376,457,442
III. Short-term receivables	**130**		**406,656,611,115**	**11,862,820,900**	**(85,900,800,863)**	**332,618,631,152**
1. Short-term trade receivables	131	V.3	275,680,459,762	11,343,797,678	-	287,024,257,440
2. Short-term advances to suppliers	132	V.4	48,926,524,927	2,865,438,228	-	51,791,963,155
3. Short-term inter-company receivables	133		85,900,800,863	-	(85,900,800,863)	-
4. Other short-term receivables	135	V.7	17,003,243,908	5,887,092,635	-	22,890,336,543
5. Provision for short-term doubtful debts	136	V.8	(20,854,418,345)	(8,233,507,641)	-	(29,087,925,986)
IV. Inventories	**140**	**V.9**	**240,484,286,617**	**104,693,991,769**	-	**345,178,278,386**
1. Inventories	141		244,650,938,369	104,898,731,075	-	349,549,669,444
2. Provision for devaluation of inventories	149		(4,166,651,752)	(204,739,306)	-	(4,371,391,058)
V. Other short-term assets	**160**		**24,083,254,224**	**142,491,112**	-	**24,225,745,336**
1. Short-term prepaid expenses	161	V.5a	835,775,120	142,491,112	-	978,266,232
2. Taxes and amounts payable to the State budget	162		23,162,522,746	-	-	23,162,522,746
3. Tax and other receivables from the State	163	V.13a	*84,956,358*	-	-	84,956,358

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	Office	Aluminum factory	Internal off-set	Whole company
B. NON-CURRENT ASSETS	**200**		**404,613,744,312**	**21,985,962,028**	**(14,829,954,771)**	**411,769,751,569**
I. Long-term receivables	**210**		**14,829,954,771**	**-**	**(14,829,954,771)**	**-**
1. Operating capital contributed to dependent units	213		14,829,954,771	-	(14,829,954,771)	-
II. Fixed assets	**220**		**150,687,781,100**	**14,829,954,771**	**-**	**165,517,735,871**
1. Tangible fixed assets	221	V.10	150,687,781,100	14,829,954,771	-	165,517,735,871
- Cost	*222*		*323,377,564,886*	*206,015,761,501*	-	*529,393,326,387*
- Accumulated depreciation	*223*		*(172,689,783,786)*	*(191,185,806,730)*	-	*(363,875,590,516)*
III. Long-term assets in progress	**250**		**27,038,843,360**	**3,040,900,093**	**-**	**30,079,743,453**
1. Long-term construction in progress	252	V.6	27,038,843,360	3,040,900,093	-	30,079,743,453
IV. Long-term financial investments	**260**		**199,381,708,418**	**-**	**-**	**199,381,708,418**
1. Investments in joint-ventures, associates	262	V.2b	159,253,337,143	-	-	159,253,337,143
2. Investments in other entities	263	V.2b	40,128,371,275	-	-	40,128,371,275
V. Other long-term assets	**270**		**12,675,456,663**	**4,115,107,164**	**-**	**16,790,563,827**
1. Long-term prepaid expenses	271	V.5b	12,675,456,663	4,115,107,164	-	16,790,563,827
TOTAL ASSETS	**280**		**1,566,403,955,585**	**148,801,485,352**	**(100,730,755,634)**	**1,614,474,685,303**

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

Unit: VND

RESOURCES	Code	Notes	Office	Aluminum factory	Internal off-set	Whole company
C. LIABILITIES	**300**		**1,018,640,075,954**	**148,801,485,352**	**(100,730,755,634)**	**1,066,710,805,672**
I. Current liabilities	310		**957,413,244,818**	**133,049,278,965**	**(85,900,800,863)**	**1,004,561,722,920**
1. Short-term trade payables	311	V.11	140,907,953,065	29,789,084,757	-	170,697,037,822
2. Short-term advances from customers	312	V.12	76,047,127,511	8,205,118,059	-	84,252,245,570
3. Taxes and amounts payable to the State budget	314	V.13	2,943,401,643	2,836,721,295	-	5,780,122,938
4. Payables to employees	315		23,597,244,457	-	-	23,597,244,457
5. Short-term accrued expenses	316	V.14	61,007,204,280	5,726,519,130	-	66,733,723,410
6. Short-term inter-company payables	317		-	85,900,800,863	(85,900,800,863)	-
7. Short-term unearned revenue	319		398,000,000	-	-	398,000,000
8. Other current payables	320	V.15	2,658,287,629	117,851,240	-	2,776,138,869
9. Short-term loans and obligations under finance leases	321	V.17a	634,258,747,458	-	-	634,258,747,458
10. Short-term provisions	322	V.16a	1,884,403,279	473,183,621	-	2,357,586,900
11. Bonus and welfare funds	323		13,710,875,496	-	-	13,710,875,496
II. Long-term liabilities	**330**		**61,226,831,136**	**15,752,206,387**	**(14,829,954,771)**	**62,149,082,752**
1. Internal payables on business capital	335		-	14,829,954,771	(14,829,954,771)	-
2. Long-term loans and obligations under finance leases	339	V.17b	57,963,763,322	-	-	57,963,763,322
3. Long-term provisions	343	V.16b	3,263,067,814	922,251,616	-	4,185,319,430
D. EQUITY	**400**		**547,763,879,631**	**-**	**-**	**547,763,879,631**
I. Owner's equity	**410**	**V.18**	**547,763,879,631**	**-**	**-**	**547,763,879,631**
1. Owner's contributed capital	411		310,000,000,000	-	-	310,000,000,000
- Ordinary shares carrying voting rights	*411a*		*310,000,000,000*	-	-	*310,000,000,000*
2. Investment and development fund	418		185,262,890,044	-	-	185,262,890,044
3. Other reserves	419		839,486,989	-	-	839,486,989
4. Retained earnings	420		51,661,502,598	-	-	51,661,502,598
- Retained earnings accumulated to the prior period end	*420a*		*38,518,825,092*	-	-	*38,518,825,092*
- Retained earnings of the current period	*420b*		*13,142,677,506*	-	-	*13,142,677,506*
TOTAL RESOURCES	**440**		**1,566,403,955,585**	**148,801,485,352**	**(100,730,755,634)**	**1,614,474,685,303**

INTERIM INCOME STATEMENT
For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Notes	Office	Aluminum factory	Internal off-set	Whole company
1. Gross revenue from goods sold and services rendered	**01**	**VI.1**	**329,302,389,489**	**223,609,138,058**	**(88,872,855,102)**	**464,038,672,445**
2. Deductions	02		31,850,000	-	-	31,850,000
3. Net revenue from goods sold and services rendered	10	VI.1	329,270,539,489	223,609,138,058	(88,872,855,102)	464,006,822,445
4. Cost of goods sold	**11**	**VI.2**	**298,372,079,639**	**198,560,010,044**	**(88,872,855,102)**	**408,059,234,581**
5. Gross profit from goods sold and services rendered	**20**		**30,898,459,850**	**25,049,128,014**	**-**	**55,947,587,864**
6. Gain/Loss on disposal of investment property	**21**					
7. Financial income	22	VI.3	13,383,499,873	2,649,955	-	13,386,149,828
8. Financial expenses	23	VI.4	15,585,716,135	4,078,772,171	-	19,664,488,306
- In which: Interest expense	*24*		*15,344,947,544*	*4,078,772,171*	*-*	*19,423,719,715*
8. Selling expenses	25	VI.5	9,186,669,795	6,120,275,248	-	15,306,945,043
9. General and administration expenses	26	VI.6	12,202,908,088	5,441,084,661	-	17,643,992,749
10. Operating profit	**30**		**7,306,665,705**	**9,411,645,889**	**-**	**16,718,311,594**
11. Other income	31	VI.7	41,250,000	75,154,529	-	116,404,529
12. Other expenses	32	VI.8	250,000,000	-	-	250,000,000
13. Profit from other activities	40		(208,750,000)	75,154,529	-	(133,595,471)
14. Accounting profit before tax	**50**		**7,097,915,705**	**9,486,800,418**	**-**	**16,584,716,123**
15. Current corporate income tax expense	51	VI.9	3,442,038,617	-	-	3,442,038,617
16. Deferred corporate tax (income)/expense	52		-	-	-	-
17. Net profit after corporate income tax	**60**		**3,655,877,088**	**9,486,800,418**	**-**	**13,142,677,506**

INTERIM CASH FLOW STATEMENT
(Under indirect method)
For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Office	Aluminum factory	Internal off-set	Whole company
I. CASH FLOWS FROM OPERATING ACTIVITIES					
1. Accounting profit before tax	**01**	**7,097,915,705**	**9,486,800,418**	**-**	**16,584,716,123**
2. Adjustments for:					
Depreciation and amortisation	02	8,201,462,593	2,594,159,565	-	10,795,622,158
Provisions	03	1,457,044,100	(599,888,872)	-	857,155,228
Foreign exchange (gains)/ losses arising from translating foreign currency items	04	(1,165,648,771)	-	-	(1,165,648,771)
(Gains)/losses from investing activities	05	(12,018,332,305)	(2,649,955)	-	(12,020,982,260)
Interest expense	06	15,344,947,544	4,078,772,171	-	19,423,719,715
3. Operating profit before movements in working capital	**08**	**18,917,388,866**	**15,557,193,327**	**-**	**34,474,582,193**
(Increase)/Decrease in receivables	09	184,098,455,848	2,515,551,450	(4,003,336,332)	182,610,670,966
(Increase)/Decrease in inventories	10	(178,081,704,722)	(9,657,308,420)	-	(187,739,013,142)
(Increase)/Decrease in payables	11	10,700,532,978	(1,166,245,777)	4,003,336,332	13,537,623,533
(Increase)/Decrease in prepaid expenses	12	185,132,727	990,962,682	-	1,176,095,409
Interest paid	14	(15,223,319,691)	(3,990,734,675)	-	(19,214,054,366)
Corporate income tax paid	15	(2,963,246,907)	-	-	(2,963,246,907)
Other cash outflows	17	(9,497,602,928)	-	-	(9,497,602,928)
Net cash generated by/used in operating activities	**20**	**8,135,636,171**	**4,249,418,587**	**-**	**12,385,054,758**

INTERIM CASH FLOW STATEMENT (CONTINUED)
(Under indirect method)
For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Office	Aluminum factory	Internal off-set	Whole company
II. CASH FLOWS FROM INVESTING ACTIVITIES					
1. Acquisition and construction of fixed assets and other long-term assets	21	(25,310,461,570)	(1,985,915,520)	-	(27,296,377,090)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	41,250,000	-	-	41,250,000
3. Cash outflow for lending, buying debt instruments of other entities	23	(185,000,000,000)	-	-	(185,000,000,000)
4. Cash recovered from lending, reselling debt instruments of other	24	130,000,000,000	-	-	130,000,000,000
5. Cash paid for investments in other entities	25	(40,128,371,275)	-	-	(40,128,371,275)
6. Interest earned, dividends and profits received	27	8,349,158,905	-	-	8,349,158,905
Net cash generated by/used in investing activities	**30**	**(112,048,423,940)**	**(1,985,915,520)**	-	**(114,034,339,460)**
III. CASH FLOWS FROM FINANCING ACTIVITIES					
1. Proceeds from borrowings	33	629,456,845,380	-	-	629,456,845,380
2. Repayment of borrowings	34	(542,841,439,227)	-	-	(542,841,439,227)
3. Dividends and profits paid	36	(31,000,000,000)	-	-	(31,000,000,000)
Net cash generated by/used in financing activities	**40**	**55,615,406,153**	-	-	**55,615,406,153**
Net increase/(decrease) in cash	**50**	**(48,297,381,616)**	**2,263,503,067**	-	**(46,033,878,549)**
Cash and cash equivalents at the beginning	**60**	**237,464,357,081**	**7,852,716,476**	-	**245,317,073,557**
Effect of changes in foreign exchange rate	61	1,022,626,410	-	-	1,022,626,410
Cash and cash equivalents at the end of the year	**70**	**190,189,601,875**	**10,116,219,543**	-	**200,305,821,418**