

**DONG ANH LICOI
MECHANICAL JOINT
STOCK COMPANY**

SOCIAL REPUBLIC OF VIETNAM
Independent - Freedom - Happiness

No. : 01/GTCL/2026/CKDA-TCKT
Re: Explanation on the Business
Performance Results of the 6 months 2026
Financial Statements of the Whole
Company

Dong Anh, date 11.. month 08. year 2026

To: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE (HNX)

Entity Name : Dong Anh Licogi Mechanical Joint Stock Company

Stock Code : CKD

Address : Km12+800, National Highway 3, Group 6, Dong Anh Commune, Hanoi.

Based on:

- The 6 months 2026 Financial Statements and 6 months 2025 Financial Statements of Dong Anh Mechanical Joint Stock Company LICOI
- Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on disclosure requirements for the securities market, the Company is required to explain the 6 months 2026 Financial Statements due to a change in post-tax profit of more than 10% compared to 6 months 2025.

The Company hereby provides the following explanation:

TT	Contents	6 months 2026	6 months 2025	Variance
A	B	1	2	(3)=(1)-(2)
1	Income After Deductions	477,509,376,802	437,911,888,304	39,597,488,498
	Including:			
	- Revenue from sales, services	464,006,822,445	427,464,233,414	36,542,589,031
	- Revenue from financial activities	13,386,149,828	10,269,587,590	3,116,562,238
	- Other income	116,404,529	178,067,300	(61,662,771)
2	Total Expenses	460,924,660,679	418,342,548,977	42,582,111,702
	Including:			
	- Cost of goods sold	408,059,234,581	379,409,054,680	28,650,179,901
	- Financial expenses	19,664,488,306	9,529,932,195	10,134,556,111
	- Selling expenses	15,306,945,043	13,581,261,648	1,725,683,395
	- Business management expenses	17,643,992,749	15,571,300,454	2,072,692,295
	- Other expenses	250,000,000	251,000,000	(1,000,000)
3	Profit Before Tax	16,584,716,123	19,569,339,327	(2,984,623,204)
4	Business Income Tax	3,442,038,617	3,834,232,145	(392,193,528)
5	Net Profit After Tax	13,142,677,506	15,735,107,182	(2,592,429,676)

*** Explanation of Reasons:**

Total income (after deductions) for 6 months 2026 compared to 6 months 2025 increased by VND 39.597.488.498, while total expenses correspondingly increased by VND 42.582.111.702, resulting in an decrease in pre-tax profit of VND 2.984.623.204 and post-tax profit of VND 2.592.429.676. The primary reasons include:

1 - Revenue from Sales and Services increased by: VND 36.542.589.031

Including:

- Revenue from sales and services in 6 months 2026: VND 464.006.822.445
- Revenue from sales and services in 6 months 2025: VND 427.464.233.414
- 2 - Financial Income increased by: VND 3.116.562.238
- Including:
 - Financial income in 6 months 2026: VND 13.386.149.828
 - Financial income in 6 months 2025: VND 10.269.587.590

Meanwhile:

- 1 - Cost of Goods Sold increased by: VND 28.650.179.901
- Including:
 - Cost of Goods Sold in 6 months 2026: VND 408.059.234.581
 - Cost of Goods Sold in 6 months, 2025: VND 379.409.054.680
- 2 - Selling Expenses increased by: VND 1.725.683.395
- Including:
 - Selling Expenses in 6 months 2026: VND 15.306.945.043
 - Selling Expenses in 6 months 2025: VND 13.581.261.648
- 3 - Business management increased by: VND 2.072.692.295
- Including:
 - Administrative Expenses in 6 months 2026: VND 17.643.992.749
 - Administrative Expenses in 6 months 2025: VND 15.571.300.454

The above are some explanatory comments from the Company office regarding the profit fluctuations in the financial statements for 6 months 2026 compared to the financial statements for 6 months 2025, submitted to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely, ✓

**DONG ANH LICOGI MECHANICAL JOINT
STOCK COMPANY
GENERAL DIRECTOR**

Recipients:

- As stated above
- Board of Directors, Supervisory Board
- Finance & Accounting Department



TỔNG GIÁM ĐỐC
Lã Quý Duyên