

VPS Securities Joint Stock Company

Financial statements

For the 1st Quarter of 2026



VPS Securities Joint Stock Company

CONTENTS

	<i>Pages</i>
General information	1 - 2
Statement of financial position	3 - 7
Income statement	8 - 11
Cash flow statement	12 - 15
Statement of changes in owners' equity	16 - 17
Notes to the financial statements	18 - 60

VPS Securities Joint Stock Company

GENERAL INFORMATION

THE COMPANY

VPS Securities Joint Stock Company (“the Company”) is a joint stock company established on 08 December 2015 under the License for establishment and operation No. 120/GP-UBCK, based on the conversion of the type of enterprise from Vietnam Prosperity Commercial Joint Stock Bank Securities Company Limited to Vietnam Prosperity Commercial Joint Stock Bank Securities Joint Stock Company. The business registration certificate number 0104979904 was issued by the Hanoi Department of Planning and Investment, initially registered on 08 December 2015, and registered for the 12th change on 28 January 2026. On 21 February 2019, the Company registered a name change to VPS Securities Joint Stock Company under adjustment license number 11/GPĐC-UBCK. On 31 March 2026, the Company amended its charter capital under the Adjustment License No. 41/GPĐC-UBCK issued by the State Securities Commission.

The Company’s initial charter capital was VND 50,000,000,000 and has been supplemented from time to time in accordance with amended licenses. As at 31 March 2026, the Company’s total charter capital was VND 24,349,197,040,000.

The Company’s Head Office is located at No. 88 Tran Thu Do Street, Yen So Ward, Hanoi City.

The Company’s main activities include securities brokerage service, proprietary trading, securities underwriting, securities investment consulting service and derivative securities trading.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of these financial statements are as follows:

<i>Full name</i>	<i>Title</i>	<i>Appointment date/Resignation date</i>
Mr. Nguyen Lam Dung	Chairman	Appointed on 25 April 2025
Ms. Nguyen Thi Thu Hong	Member	Appointed on 25 April 2025
Mr. John Desmond Sheehy	Independent Member	Appointed on 29 September 2025
Ms. Tran Thi Bao Ngoc	Member	Appointed on 25 April 2025
Ms. Tran Thi Kim Dung	Member	Appointed on 25 April 2025

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the period and at the date of these financial statements are as follows:

<i>Full name</i>	<i>Title</i>	<i>Appointment date/Resignation date</i>
Ms. Nguyen Thi Thuy	Head of the Board	Appointed on 16 January 2025
Ms. Nguyen Thi Phuong Hao	Member	Appointed on 25 April 2025
Ms. Nguyen Ngoc Khanh	Member	Appointed on 29 September 2025

STATEMENT OF FINANCIAL POSITION
as at 31 March 2026**MANAGEMENT AND CHIEF ACCOUNTANT**

Members of the Management and Chief accountant during the period and at the date of these financial statements are as follows:

<u>Full name</u>	<u>Title</u>	<u>Appointment date/Resignation date</u>
Mr Le Minh Tai	Chief Executive Officer	Appointed on 19 November 2025
Ms. Vu Thi Lan Anh	Chief Accountant	Appointed on 25 September 2020

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of these financial statements is Mr. Nguyen Lam Dung, Chairman.



Hanoi, Vietnam
10 April 2026

STATEMENT OF FINANCIAL POSITION
as at 31 March 2026

Code	ITEMS	Notes	31 March 2026 VND	31 December 2025 VND
100	A. CURRENT ASSETS		52,606,533,903,312	47,710,682,737,676
110	I. Financial assets		52,582,466,343,924	47,692,438,810,317
111	1. Cash and cash equivalents	5	6,162,175,608,883	8,680,990,313,016
111.1	1.1. Cash		4,266,000,896,552	4,514,986,137,346
111.2	1.2 Cash equivalents		1,896,174,712,331	4,166,004,175,670
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	9,346,101,987,577	7,294,520,491,259
113	3. Held-to-maturity (HTM) investments	7.4	2,296,000,000,000	3,666,000,000,000
114	4. Loans	7.3	30,407,188,753,785	22,596,278,048,657
115	5. Available-for-sale (AFS) financial assets	7.2	3,714,783,788,511	4,968,991,180,151
117	6. Short-term receivables	8	577,126,791,315	437,421,542,474
117.1	7.1. Receivables from disposal of financial assets		30,712,368	7,911,041,726
117.2	7.2. Receivables and accruals from dividend and interest income of financial assets		577,096,078,947	429,510,500,748
117.4	7.2.1. Accruals for undue dividend and interest income		577,096,078,947	429,510,500,748
118	8. Advances to suppliers	8	14,348,666,236	13,833,275,151
119	9. Receivables from services provided by the Company	8	39,121,619,454	24,408,306,106
122	10. Other receivables	8	25,619,128,163	9,995,653,503
130	II. Other current assets	9	24,067,559,388	18,243,927,359
131	1. Advances		1,386,204,630	494,000,000
132	2. Tools and supplies		181,515,000	226,081,400
133	3. Short-term prepaid expenses		21,007,257,758	15,318,863,959
134	4. Short-term deposits, collaterals and pledges		1,492,582,000	2,204,982,000

STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2026

Code	ITEMS	Notes	31 March 2026 VND	31 December 2025 VND
200	B. NON-CURRENT ASSETS		610,560,374,735	691,697,535,982
210	I. Long-term financial assets		75,467,379,289	97,336,198,316
211	1. Long-term receivables	8	50,030,000,000	62,537,500,000
212	2. Long-term investments	10	39,696,070,000	39,696,070,000
212.4	2.1. Other long-term investments		39,696,070,000	39,696,070,000
213	3. Provision for impairment of long-term financial assets	10	(14,258,690,711)	(4,897,371,684)
220	II. Fixed assets		406,717,923,059	428,449,812,552
221	1. Tangible fixed assets	11	218,987,890,147	219,547,206,633
222	1.1. Cost		620,738,488,546	602,397,415,406
223a	1.2. Accumulated depreciation		(401,750,598,399)	(382,850,208,773)
227	2. Intangible fixed assets	12	187,730,032,912	208,902,605,919
228	2.1. Cost		597,612,065,929	586,856,540,929
229a	2.2. Accumulated amortization		(409,882,033,017)	(377,953,935,010)
240	III. Construction in progress	13	3,672,439,000	26,035,715,448
250	IV. Other long-term assets		124,702,633,387	139,875,809,666
251	1. Long-term deposits, collaterals and pledges	14	7,521,662,375	6,688,805,375
252	2. Long-term prepaid expenses	15	86,975,452,013	102,984,951,864
254	3. Payment to Settlement Assistance Fund	16	20,000,000,000	20,000,000,000
255	4. Other long-term assets		10,205,518,999	10,202,052,427
270	TOTAL ASSETS		53,217,094,278,047	48,402,380,273,658

STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2026

Code	ITEMS	Notes	31 March 2026 VND	31 December 2025 VND
300	C. LIABILITIES		23,119,760,683,460	19,567,271,018,191
310	I. Current liabilities		18,119,834,016,802	14,567,364,351,531
311	1. Short-term borrowings and financial leases	18	16,808,086,800,000	12,924,357,800,000
312	1.1. Short-term borrowings		16,808,086,800,000	12,924,357,800,000
318	2. Securities trading payables	20	87,640,257,338	67,179,521,773
320	3. Short-term trade payables	21	13,825,018,189	60,169,736,376
322	4. Statutory obligations	22	532,650,132,502	719,140,632,663
324	5. Employee benefits		1,722,798,651	1,304,766,031
325	6. Short-term accrued expenses	23	211,065,427,545	351,801,559,208
327	7. Short-term unearned revenue		166,666,666	32,465,752
329	8. Other short-term payables	24	464,676,915,911	443,377,869,728
340	II. Non-current liabilities		4,999,926,666,658	4,999,906,666,660
346	1 Long-term bond issuance	19	4,999,926,666,658	4,999,906,666,660
400	D. OWNERS' EQUITY		30,097,333,594,587	28,835,109,255,467
410	I. Owners' equity	25.2	30,097,333,594,587	28,835,109,255,467
411	1. Share capital		26,729,023,939,152	26,729,023,939,152
411.1	1.1. Contributed charter capital		24,349,197,040,000	15,218,257,000,000
411.1a	a. Ordinary shares		24,349,197,040,000	15,218,257,000,000
	1.2. Share premium		2,379,826,899,152	11,510,766,939,152
412	2. Differences from revaluation of assets at fair value		(8,457,616,791)	(35,440,751,897)
417	3. Undistributed profit	25.3	3,376,767,272,226	2,141,526,068,212
417.1	3.1 Realized profit		3,383,673,606,734	2,138,641,940,530
417.2	3.2 Unrealized profit		(6,906,334,508)	2,884,127,682
440	TOTAL LIABILITIES AND OWNERS' EQUITY		53,217,094,278,047	48,402,380,273,658

STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2026**OFF-BALANCE SHEET ITEMS**

Code	ITEMS	Notes	31 March 2026	31 December 2025
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
004	Written-off bad debts (VND)	26.1	16,153,117,772	16,153,117,772
005	Foreign currencies (USD)	26.2	1,175.92	1,175.92
006	Outstanding shares (number of shares)	25.1	2,434,919,704	1,521,825,700
008	Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company (VND)	26.3	2,797,955,140,000	3,520,571,850,000
012	Financial assets undeposited at VSDC of the Company (VND)	26.4	2,317,646,950,000	2,815,036,470,000
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at VSDC of investors (VND)	26.5	97,843,385,432,330	103,844,262,498,920
021.1	<i>Unrestricted financial assets</i>		94,023,934,330,730	100,234,371,034,220
021.2	<i>Restricted financial assets</i>		1,520,345,920,000	1,521,971,160,000
021.3	<i>Mortgaged financial assets</i>		1,097,839,280,000	1,097,839,280,000
021.4	<i>Blocked financial assets</i>		15,004,270,000	14,316,270,000
021.5	<i>Financial assets awaiting settlement</i>		1,186,261,631,600	975,764,754,700
022	Non-traded financial assets deposited at VSDC of investors (VND)	26.6	99,545,340,000	385,635,850,000
022.1	<i>Unrestricted and non-traded financial assets deposited at VSDC</i>		69,912,520,000	341,890,590,000
022.2	<i>Restricted and non-traded financial assets deposited at VSD</i>		25,822,160,000	43,745,260,000
022.4	<i>Unrestricted and blocked financial assets deposited at VSDC</i>		3,810,660,000	-
023	Investor's financial assets awaiting settlement	26.7	6,177,000,286,200	3,422,727,538,000
024.b	Financial assets undeposited at VSDC of the investors	26.8	2,017,810,000	-

STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2026

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	31 March 2026	31 December 2025
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
025	Entitled financial assets of investors	26.9	356,280,910,000	235,532,280,000
026	Investors' deposits (VND)		23,299,257,486,855	16,814,186,845,803
027	Investors' deposits for securities trading activities managed by the Company (VND)	26.10	23,299,257,486,855	16,814,186,845,803
030	Deposits of securities issuers (VND)		-	-
031	Payables to investors for securities trading activities managed by the Company (VND)	26.11	23,299,257,486,855	16,814,186,845,803
031.1	Payables to domestic investors for securities trading activities managed by the Company		23,294,256,137,501	16,789,705,620,091
031.2	Payables to foreign investors for securities trading activities managed by the Company		5,001,349,354	24,481,225,712
035	Dividend, bond principal and interest payables (VND)		-	-

Hanoi, Vietnam
10 April 2026

Prepared by:



Ms. Le Thi Thu Huyen
Preparer

Supervised by:



Ms. Vu Thi Lan Anh
Chief Accountant



Approved by:
CÔNG TY
CỔ PHẦN
CHỨNG KHOÁN
VPS

Mr. Nguyen Lam Dung
Chairman

INCOME STATEMENT
for the period ended 31 March 2026

Code	ITEMS	Notes	1 st Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	I. OPERATING INCOME					
01	1. Gain from financial assets at fair value through profit or loss ("FVTPL")		392,830,229,342	223,722,359,654	392,830,229,342	223,722,359,654
01.1	1.1 Gain from disposal of financial assets at FVTPL	27.1	206,037,216,715	76,875,371,282	206,037,216,715	76,875,371,282
01.2	1.2 Gain from revaluation of financial assets at FVTPL	27.2	1,056,466,323	22,309,774,923	1,056,466,323	22,309,774,923
01.3	1.3 Dividend, interest income from financial assets at FVTPL	27.3	185,736,546,304	124,537,213,449	185,736,546,304	124,537,213,449
02	2. Gain from held-to-maturity ("HTM") investments	27.3	75,544,739,724	119,939,520,532	75,544,739,724	119,939,520,532
03	3. Gain from loans and receivables	27.3	947,803,493,259	503,311,903,594	947,803,493,259	503,311,903,594
04	4. Gain from available-for-sale (AFS) financial assets	27.3	57,897,510,721	-	57,897,510,721	-
06	5. Revenue from brokerage services		1,003,029,445,828	578,977,103,627	1,003,029,445,828	578,977,103,627
09	6. Revenue from securities custodian services		9,432,155,855	15,050,910,131	9,432,155,855	15,050,910,131
10	7. Revenue from financial advisory services		-	5,193,219,178	-	5,193,219,178
11	8. Income from other operations	28	32,646,187,636	22,261,980,484	32,646,187,636	22,261,980,484
20	Total operating revenue		2,519,183,762,365	1,468,456,997,200	2,519,183,762,365	1,468,456,997,200

INCOME STATEMENT (continued)
for the year ended 31 March 2026

Code	ITEMS	Notes	1 st Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
II. OPERATING EXPENSES						
21	1. Loss from financial assets at FVTPL		14,923,889,932	6,149,966,193	14,923,889,932	6,149,966,193
21.1	1.1 Loss from disposal of financial assets at FVTPL	27.1	3,683,563,571	5,525,975,597	3,683,563,571	5,525,975,597
21.2	1.2 Loss from revaluation of financial assets at FVTPL	27.2	10,846,928,513	184,323,980	10,846,928,513	184,323,980
21.3	1.3 Transaction costs of acquisition of financial assets		393,397,848	439,666,616	393,397,848	439,666,616
22	2. Loss from held-to-maturity ("HTM") investments		157,945,200	-	157,945,200	-
23	3. Loss from available-for-sale (AFS) financial assets		35,440,751,897	-	35,440,751,897	-
26	4. Expenses for proprietary trading activities	31	19,790,689,596	15,541,053,089	19,790,689,596	15,541,053,089
27	5. Expenses for brokerage services	30	836,770,722,021	496,674,817,898	836,770,722,021	496,674,817,898
30	6. Expenses for securities custodian services	30	9,413,065,857	14,845,744,131	9,413,065,857	14,845,744,131
31	7. Expenses for financial advisory services	30	3,594,598,302	3,224,117,951	3,594,598,302	3,224,117,951
40	Total operating expenses		920,091,662,805	536,435,699,262	920,091,662,805	536,435,699,262
III. FINANCE INCOME						
42	1. Dividend and interest income from demand deposits	29	22,396,831,773	11,951,194,444	22,396,831,773	11,951,194,444
44	2. Other investment income	29	304,677,654,992	262,671,790,992	304,677,654,992	262,671,790,992
50	Total finance income		327,074,486,765	274,622,985,436	327,074,486,765	274,622,985,436

VPS Securities Joint Stock Company

B02-CTCK

INCOME STATEMENT (continued)
for the year ended 31 March 2026

Code	ITEMS	Notes	1 st Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	IV. FINANCE EXPENSES	32				
51	1. Realized and unrealized loss from changes in foreign exchanges rates		95,250	-	95,250	-
52	2. Borrowing costs		256,573,967,399	203,390,644,150	256,573,967,399	203,390,644,150
54	3. Provisions for impairment losses on long-term financial investments		9,361,319,027	-	9,361,319,027	-
55	4. Other finance expenses		49,149,997	6,666,666	49,149,997	6,666,666
60	Total finance expenses		265,984,531,673	203,397,310,816	265,984,531,673	203,397,310,816
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	33				
70	VI. OPERATING PROFIT		1,546,870,162,583	919,340,387,307	1,546,870,162,583	919,340,387,307
	VII. OTHER INCOME AND EXPENSES					
71	1. Other income		46,386,987	46,281,437	46,386,987	46,281,437
80	Total other operating profit		46,386,987	46,281,437	46,386,987	46,281,437
90	VIII. PROFIT BEFORE TAX		1,546,916,549,570	919,386,668,744	1,546,916,549,570	919,386,668,744
91	1. Realized profit		1,556,707,011,760	897,261,217,801	1,556,707,011,760	897,261,217,801
92	2. Unrealized profit/(loss)		(9,790,462,190)	22,125,450,943	(9,790,462,190)	22,125,450,943
100	IX. CORPORATE INCOME TAX ("CIT") EXPENSES	34	311,675,345,556	183,698,911,256	311,675,345,556	183,698,911,256
100.1	1. Current CIT expense		311,675,345,556	183,698,911,256	311,675,345,556	183,698,911,256
200	X. PROFIT AFTER TAX		1,235,241,204,014	735,687,757,488	1,235,241,204,014	735,687,757,488

VPS Securities Joint Stock Company

B02-CTCK

INCOME STATEMENT (continued)
for the year ended 31 March 2026

Code	ITEMS	Notes	1 st Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
300	XI. OTHER COMPREHENSIVE LOSSES AFTER TAX					
301	1. Loss from revaluation of AFS financial assets		(8,457,616,791)	-	(8,457,616,791)	-
400	Total other comprehensive income		(8,457,616,791)	-	(8,457,616,791)	-
500	XII. EARNING PER SHARE					
501	1. Basic earnings per share (VND/share) (restated)	35	507	359	507	359

Hanoi, Vietnam
10 April 2026

Prepared by:



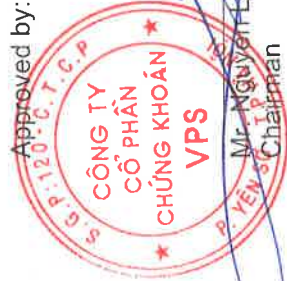
Ms. Le Thi Thu Huyen
Preparer

Supervised by:



Ms. Vu Thi Lan Anh
Chief Accountant

Approved by:



Mr. Nguyen Lam Dung
Chairman

1st QUARTER OF 2026 CASH FLOW STATEMENT
for the period ended 31 March 2026

Code	ITEMS	Notes	For the period ended 31 March 2026 VND	For the period ended 31 March 2025 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		1,546,916,549,570	919,386,668,744
02	2. Adjustments for:		(282,729,136,661)	(264,313,601,671)
03	Depreciation and amortization expense		50,828,487,633	39,160,475,973
04	Provisions		9,361,319,027	-
06	Borrowings costs		256,573,967,399	203,390,644,150
07	Gain from investment activities		(22,396,831,773)	(11,951,194,444)
08	Accrued interest income		(577,096,078,947)	(494,913,527,350)
10	3. Increase in non-monetary expenses		46,287,680,410	184,323,980
11	Loss from revaluation of financial assets at FVTPL		10,846,928,513	184,323,980
14	Loss from revaluation of AFS financial assets and reclassification upon disposal		35,440,751,897	-
18	4. Decrease in non-monetary income		(1,056,466,323)	(22,309,774,923)
19	Gain from revaluation of financial assets at FVTPL		(1,056,466,323)	(22,309,774,923)
30	Operating loss before changes in working capital		(7,705,249,009,435)	(5,825,035,840,352)
31	Decrease/(Increase) in financial assets at FVTPL		(2,061,371,958,508)	(2,171,483,620,786)
32	Decrease/(Increase) in HTM investments		1,370,000,000,000	2,275,000,000,000
33	Increase in loans		(7,810,910,705,128)	(5,843,659,489,994)
34	Increase in AFS financial assets		1,245,749,774,849	-
35	(Increase)/ Decrease in receivables from disposal of financial assets		7,880,329,358	5,948,027,928
36	Decrease in receivables and accruals from dividend and interest income of financial assets		451,907,332,521	387,460,923,176
37	Increase in receivables from services provided by the Company		(2,205,813,348)	(4,129,085,819)
39	Decrease in other receivables		(15,623,474,660)	(5,885,361,517)
40	Decrease in other assets		(971,561,802)	(3,303,707,616)
41	Increase/(Decrease) in payable expenses (excluding interest expenses)		(23,935,554,687)	29,322,922,768
42	Increase in prepaid expenses		10,321,106,052	7,706,021,969
43	CIT paid		(522,591,226,557)	(278,059,407,477)
44	Interest expenses paid		(373,374,544,375)	(151,273,344,271)
45	Increase/(Decrease) in trade payables		(26,399,373,707)	(79,615,500,151)
46	Decrease in welfare benefits		418,032,620	442,765,740
47	Increase/(Decrease) in statutory obligations		24,425,380,840	27,562,664,991
50	Increase/(Decrease) in other payables		21,433,247,097	(21,069,649,293)
60	Net cash flows used in operating activities		(6,395,830,382,439)	(5,192,088,224,222)

1st QUARTER OF 2026 CASH FLOW STATEMENT (continued)
for the period ended 31 March 2026

Code	ITEMS	Notes	For the period ended 31	For the period ended 31
			March 2026	March 2025
			VND	VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other assets		(6,733,321,692)	(16,445,886,836)
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		-	(2,550,370,000)
64	Cash receivables from investment in subsidiaries, associates, joint ventures and other investments		-	535,881,668
70	Net cash flow used in investing activities		(6,733,321,692)	(18,460,375,168)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
73	Drawdown of borrowings		26,646,924,099,998	95,927,366,666,666
73.2	<i>Other borrowings</i>		26,646,924,099,998	95,927,366,666,666
74	Repayment of borrowings		(22,763,175,100,000)	(90,825,545,000,000)
74.3	<i>Other repayment of borrowings</i>		(22,763,175,100,000)	(90,825,545,000,000)
80	Net cash flow from financing activities		3,883,748,999,998	5,101,821,666,666
90	NET INCREASE/(DECREASE) IN CASH DURING THE PERIOD		(2,518,814,704,133)	(108,726,932,724)
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	8,680,990,313,016	1,732,141,826,349
101.1	Cash		4,514,986,137,346	631,751,415,389
101.2	Cash equivalents		4,166,004,175,670	1,100,390,410,960
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	6,162,175,608,883	1,623,414,893,625
103.1	Cash		4,266,000,896,552	530,790,938,625
103.2	Cash equivalents		1,896,174,712,331	1,092,623,955,000

1st QUARTER OF 2026 CASH FLOW STATEMENT (continued)
for the period ended 31 March 2026

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Code	ITEMS	Notes	For the period ended 31	For the year ended 31
			March 2026	March 2025
			VND	VND
	I. Cash flows from brokerage and trust activities of customers			
01	1. Cash receipts from disposal of brokerage securities of customers		328,829,014,957,858	186,227,128,672,860
02	2. Cash payments for acquisition of brokerage securities of customers		(325,117,600,827,063)	(195,618,304,288,324)
07	3. Cash receipts for settlement of securities transactions of customers		213,868,640,162,450	163,738,824,550,666
08	4. Cash payment for securities transactions of customers		(211,094,983,652,193)	(150,125,170,923,072)
14	5. Cash receipt from securities issuers		1,259,749,326,264	1,017,978,927,726
15	6. Cash payment to securities issuers		(1,259,749,326,264)	(1,028,763,337,667)
20	Net increase in cash during the period		6,485,070,641,052	4,211,693,602,189
30	II. Cash and cash equivalents of customers at the beginning of the period		16,814,186,845,803	17,214,357,256,107
31	Cash at banks at the beginning of the period:		16,814,186,845,803	17,214,357,256,107
32	- Investors' deposits managed by the Company for securities trading activities		16,814,186,845,803	17,155,020,529,658
35	- Deposits of securities issuers		-	59,336,726,449

1st QUARTER OF 2026 CASH FLOW STATEMENT (continued)
for the period ended 31 March 2026

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Code	ITEMS	Notes	For the period ended 31 March 2026 VND	the period ended 31 March 2025 VND
40	III. Cash and cash equivalents of customers at the end of the period			
41	Cash at banks at the end of the period:		23,299,257,486,855	21.426.050.858.296
42	- Investors' deposits managed by the Company for securities trading activities		23,299,257,486,855	21.426.050.858.296
45	- Deposits of securities issuers	26.10	23,299,257,486,855	21.377.498.541.788 48.552.316.508

Hanoi, Vietnam
10 April 2026

Prepared by:



Ms. Le Thi Thu Huyen
Preparer

Supervised by:



Ms. Vu Thi Lan Anh
Chief Accountant

Approved by:



Mr. Nguyen Lam Dung
Chairman

VPS Securities Joint Stock Company

B04-CTCK

1st QUARTER OF 2026 STATEMENT OF CHANGES IN OWNERS' EQUITY for the period ended 31 March 2026

Currency: VND

ITEMS	Notes	Opening balance		Increase/(decrease)				Ending balance	
		1 January 2025	1 January 2026	Previous period		Current period		31 March 2025	31 March 2026
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
1. CHANGES IN OWNERS' EQUITY									
1. Share capital	25.2	5,700,057,000,000	26,729,023,939,152	-	-	9,130,940,040,000	9,130,940,040,000	5,700,057,000,000	26,729,023,939,152
1.1. Ordinary share		5,700,057,000,000	15,218,257,000,000	-	-	9,130,940,040,000	9,130,940,040,000	5,700,057,000,000	24,349,197,040,000
1.2. Share premium		-	11,510,766,939,152	-	-	-	-	-	2,379,826,899,152
2. Charter capital supplementary reserve	25.2	85,464,382,859	-	-	-	-	-	85,464,382,859	-
3. Operational risk and financial reserve	25.2	103,007,140,959	-	-	-	-	-	103,007,140,959	-
4. Difference from revaluation of financial assets at fair value		-	(35,440,751,897)	-	-	35,440,751,897	8,457,616,791	-	(8,457,616,791)
5. Undistributed profit		5,474,391,757,479	2,141,526,088,212	735,687,757,488	-	1,245,031,666,204	9,790,462,190	6,210,079,514,967	3,376,767,272,226
5.1. Realized profit		5,487,139,782,264	2,138,641,940,530	713,562,306,545	-	1,245,031,666,204	-	6,200,702,088,809	3,383,673,606,734
5.2. Unrealized profit		(12,748,024,785)	2,884,127,682	22,125,450,943	-	-	9,790,462,190	9,377,426,158	(6,906,334,508)
Total		11,362,920,281,297	28,835,109,255,467	735,687,757,488	-	10,411,412,458,101	9,149,188,118,981	12,098,608,038,785	30,097,333,594,587

VPS Securities Joint Stock Company

B04-CTCK

1st QUARTER OF 2026 STATEMENT OF CHANGES IN OWNERS' EQUITY (continued) for the period ended 31 March 2026

Currency: VND

ITEMS	Notes	Opening balance		Increase/(Decrease)				Ending balance	
		1 January 2025	1 January 2026	Previous period		Current period		31 March 2025	31 March 2026
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
1. Loss from revaluation of AFS financial assets		-	(35,440,751,897)	-	-	35,440,751,897	8,457,616,791	-	(8,457,616,791)
TOTAL		-	(35,440,751,897)	-	-	35,440,751,897	8,457,616,791	-	(8,457,616,791)

Prepared by:



Ms. Le Thi Thu Huyen
Preparer

Supervised by:



Ms. Vu Thi Lan Anh
Chief Accountant

Approved by:



Mr. Nguyen Lam Dung
Chairman

Hanoi, Vietnam
10 April 2026

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS
as at 31 March 2026 and for the period then ended

1. COMPANY INFORMATION

VPS Securities Joint Stock Company ("the Company") is a joint stock company established on 08 December 2015 under the License for establishment and operation No. 120/GP-UBCK, based on the conversion of the type of enterprise from Vietnam Prosperity Commercial Joint Stock Bank Securities Company Limited to Vietnam Prosperity Commercial Joint Stock Bank Securities Joint Stock Company. The business registration certificate number 0104979904 was issued by the Hanoi Department of Planning and Investment, initially registered on 08 December 2015, and registered for the 12th change on 28 January 2026. On 21 February 2019, the Company registered a name change to VPS Securities Joint Stock Company under adjustment license number 11/GPĐC-UBCK. On 31 March 2026, the Company amended its charter capital under the Adjustment License No. 41/GPĐC-UBCK issued by the State Securities Commission.

The Company's initial charter capital was VND 50,000,000,000 and has been supplemented from time to time in accordance with amended licenses. As at 31 December 2025, the Company's total charter capital was VND 24,349,197,040,000.

The Company's Head Office is located at No. 88 Tran Thu Do Street, Yen So Ward, Hanoi City.

The Company's main activities include securities brokerage service, proprietary trading, securities underwriting, securities investment consulting service and derivative securities trading.

As of 31 March 2026, the Company has branches in Ho Chi Minh City, Da Nang, and transaction offices in Hanoi and Ho Chi Minh City.

The number of the Company's employees as at 31 March 2026 was: 1977 persons (31 December 2025: 1,873 persons).

Company's operation

Capital

As at 31 March 2026, the total charter capital of the Company is VND 24,349,197,040,000 (31 December 2025: VND 15,218,257,000,000).

Investment objectives

The company operates with the goal of maximizing customer profits, increasing shareholder value, developing alongside partners, and taking care of the lives of its employees.

Investment restrictions

The Company is required to comply with Article 28 under Circular No. 121/2020/TT-BTC dated 31 December 2020 providing guidance on operation of securities companies and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

1. Securities company is not allowed to invest, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company;
2. Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company;

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS
as at 31 March 2026 and for the period then ended**1. CORPORATE INFORMATION** (continued)***Company's operation*** (continued)***Investment restrictions*** (continued)

3. Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading bonds repurchases;
4. Securities company must not by itself, or authorize another organization or individuals to:
 - a. Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots of shares as the request of customers;
 - b. Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company;
 - c. Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization;
 - d. Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates;
 - e. Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project;
 - f. Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project;
 - g. Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow points c, d, and e of Clause 4 above.

2. BASIS OF PRESENTATION**2.1 *Applied accounting standards and system***

The financial statements of the Company are prepared in Vietnam Dong ("VND") and accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular No. 210"), Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular No. 334") amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210 and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

2. BASIS OF PRESENTATION (continued)

2.1 Applied accounting standards and system (continued)

- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

Accordingly, the accompanying financial statements and their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position, results of operation, cash flow and changes in equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Purpose of preparing the financial statements

The company has prepared these financial statements to meet information disclosure requirements, specifically in accordance with Circular No. 96/2020/TT-BTC and its amendments, supplements, and guidelines regarding information disclosure in the stock market.

2.3 Registered accounting documentation system

The Company's registered accounting documentation system is the General Journal system.

2.4 Fiscal year

The Company's fiscal year starts on 01 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period ended 30 June each year and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

2.5 Accounting currency

The financial statements are prepared in Vietnam Dong ("VND"), which is the accounting currency of the Company.

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

The Chairman of the Company confirm that the Company has complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the financial statements.

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Changes in accounting policies*

The Company's accounting policies used to prepare the financial statements are consistent with those used to prepare the financial statements for the period ended 31 March 2025.

4.2 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks, trust deposits at fund management companies, selling underwriting for securities issues deposits and clearing deposits and payment of securities transactions and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.3 *Financial assets at fair value through profit or loss ("FVTPL")*

Financial assets recognized at fair value through profit or loss ("FVTPL") are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - ▶ it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - ▶ there is evidence of a recent actual pattern of short-term profit-taking; or
 - ▶ it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit or loss as it meets one of the following criteria:
 - ▶ the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis;
 - ▶ the assets are part of a group of financial assets which are managed, and their performance is evaluated on a fair value basis, in accordance with the Company's risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous year is recognized into the income statement under "*Gain from revaluation of financial assets at FVTPL*". Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous year is recognized into the income statement under "*Loss from revaluation of financial assets at FVTPL*".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized as financial assets purchase costs in the income statement when incurred.

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Held-to-maturity investments ("HTM")

Held-to-maturity investments ("HTM") are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) Those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) Those that the entity designates as available-for-sale; and
- c) Those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the year of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liabilities.

HTM investments are subject to an assessment of impairment at the financial statement date. Provision is made for HTM investment when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability, resulting from one or more events that has occurred after the initial recognition of the investment and that event have an impact on the estimated future cash flows of the investment that can be reliably estimated.

Evidence of impairment may include a drop in the market value/ fair value (if any) of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicates that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under "*Provision expenses for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans*".

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the perfect market, with the exceptions of:

- a) The amounts the Company has the intent to immediately sell or will sell in a near future are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;
- b) The amounts categorized by the Company as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

Loans are subject to an assessment of impairment at the financial statement date. Provision made for loan is based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the income statement under "*Provision expenses for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans*".

Margin lending

Margin lending is when the Company lends money to investors to purchase securities on the investor's margin trading account opened at the Company. At the same time, the investor is responsible for pledging a portion or all of the securities eligible for margin trading in their margin trading account to secure that loan. Margin loans are initially recorded at cost. After initial recognition, margin loans continue to be recorded at cost and are periodically assessed for impairment (if any).

Advance loans for securities sales

Advance loans for securities sales refer to the amount advanced to investors who have securities sales transactions on the trading day and/or the following trading day. These advances have a repayment term of within two (02) trading days.

4.6 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

- a) Loans and receivables;
- b) Held-to-maturity investments; or
- c) Financial assets at fair value through profit or loss.

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 *Available-for-sale (AFS)* (continued)

AFS financial assets are recognized initially at cost (acquisition cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Any difference arising from the revaluation of AFS financial assets at market value in comparison with previous year is recognized under "*Gain from revaluation of AFS financial assets*" in "*Other comprehensive income after tax*" which is a part of the income statement.

As at the financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the income statement under "*Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*".

- ▶ Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and "prolonged" indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.7 *Fair value/market value of financial assets*

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation;
- ▶ For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCOM"), their market prices are their average prices on the trading day preceding the date of setting up the revaluation;
- ▶ For delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date; and
- ▶ The market price for unlisted securities and securities unregistered for trading on the Unlisted Public Company Market ("UPCOM") used as a basis for setting up the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

4.8 *Derecognition of financial assets*

A financial asset (or a part of a group of similar financial assets) is derecognized when:

The rights to receive cash flows from the assets have expired; or

The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

- the Company has transferred substantially all the risks and rewards of the assets, or
- the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement; and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred assets and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of a guarantee will be recognized at a smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4.9 Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial assets at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.

Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Difference from revaluation of assets at fair value" in Owners' equity.

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.10 Long-term investment in financial assets

Investments in subsidiaries

Investment in a subsidiary is recognized when the Company holds more than 50% of the voting rights and has the ability to control financial and operating policies in order to obtain economic benefits from the activities of that subsidiary. When the Company no longer has control over the subsidiary, the investment in the subsidiary is reduced.

Provision for loss on investment in a subsidiary is established when the investing company incurs capital contributions that result in losses, leading to a potential loss of capitalization, or when the value of investments in subsidiaries declines. The basis for establishing a provision for investment losses is the financial statements of the invested company.

Other long-term investments

Other long-term investments are recorded according to the cost method on the Company's financial statements. Dividends distributed from after-tax profits of other long-term investments are recognized as income on income statements.

Loss provision for other long-term investments is made separately for each loss-making investment, and is reviewed at the end of the fiscal year. The Company makes provisions for other long-term investments if the investment suffers losses due to losses of companies receiving equity contributions. Increase or decrease in the reserve account balance accounted for in financial expenses during the year.

4.11 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subjected to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy, have opened bankruptcy proceedings, have fled their business locations; the debtors are being prosecuted, detained, tried or executed by law enforcement agencies or are suffering from a serious illness (certified by the hospital) or are dead or the debts have been ordered to be executed but cannot be done due to the debtors have fled their residence; or the debts have been sued for debt collection but has been suspended.

Provisions incurred are charged to the income statement under the item "Operating expenses" for the year.

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.12 *Fixed assets*

Fixed assets are stated at cost less accumulated depreciation/amortization.

The cost of a fixed asset comprises of its purchase price and any directly attributable costs of bringing the fixed asset to working conditions for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the income statement as incurred.

When fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the income statement.

4.13 *Depreciation and amortization*

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	3 - 8 years
Means of transportation	6 - 8 years
Office equipment	3 - 14.5 years
Other tangible fixed assets	3 - 5 years
Software	3 - 15 years

4.14 *Operating lease*

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

In case that the Company is the lessee

Rental fee respective to operating leases are charged to the income statement on a straight-line basis over the term of the lease.

4.15 *Prepaid expenses*

Prepaid expenses, including short-term prepaid expenses or long-term prepaid expenses in the statement of financial position, are amortized over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

4.16 *Borrowings and bonds issued*

Borrowings and bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.17 *Payables and accrued expenses*

Payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest payables, goods and services received, whether or not billed to the Company.

4.18 *Employee benefits*

4.18.1 *Post-employment benefits*

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

Employees who reach retirement age and continue to work at the company will receive a retirement allowance equivalent to the social insurance costs the company must pay for the employee at the time of retirement, calculated based on the actual number of working days of the employee, and not included in the year-end bonus.

4.18.2 *Unemployment insurance*

According to Article 57 of the Law on Employment No. 38/2013/QH13 effective from 01 January 2015 and Decree No. 28/2015/ND-CP dated 12 March 2015 detailing the implementation of a number of articles of the Employment Law about unemployment assurance, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance fund.

4.19 *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the year, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at the buying exchange rate of the commercial bank where the Company conducts transactions regularly;
- ▶ Monetary liabilities are translated at the selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period are taken to the income statement.

4.20 *Revenue recognition*

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized.

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.20 *Revenue recognition* (continued)

Revenue from brokerage services

When the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Other incomes are income from irregular activities other than operating activities, including: income from disposals and sales of fixed assets; fines paid by customers for contract breaches; collection of insurance compensation; recoveries from bad debts previously written off; liabilities recognized as an increase in income as their owners no longer exist; collection of reduced and reimbursed tax; and other receipts recognizable as other income as stipulated by VAS 14 - Revenue and other incomes.

Revenue from financial activities

Revenue from financial activities reflects income from the sale of receivables, interest income on deposits, and other revenues from financial operations, in which:

Interest income

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

Dividends

Dividend and profit distribution income are recognized when the Company is entitled to receive dividends or when the Company are entitled to receive profits from its capital contributions.

Revenue from other financial activities is recognized upon the completion of the transfer of rights and obligations pertaining to assets or financial instruments.

Other revenues from rendering services

Income would be recognized based on the percentage of contract completion when there is a certainty in determining contract performance. When a certainty in determining contract performance is unavailable, income would be recognized to the extent of recoverable amount of expenses incurred.

4.21 *Interest expenses*

Interest expenses include accrued interests from borrowings and interests directly related to borrowings of the Company. Interest expenses are recognized on an accrual basis.

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.22 Method of calculation for costs of securities in proprietary trading

Costs of securities in proprietary trading are determined using weighted average cost at the end of the transaction date method.

4.23 Corporate income tax

Current income tax

Current tax assets and liabilities for the current and prior year are measured at the amount expected to be paid to (or recovered from) the tax authorities using the tax rates and tax laws effective at the balance sheet date.

Current income tax is charged or credited to the income statement, except when it relates to items recognized directly to equity, in this case, the current tax is also directly recorded in equity.

Current tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

4.24 Owners' equity

Contributed capital

Contributed capital from stock issuance is recorded in the charter capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized profit.

Unrealized profit of the year is the difference between gain and loss arising from revaluation of financial assets at FVTPL or other financial assets in the income statement under the Company's financial assets in the year.

Realized profit during the year is the net difference between total revenue and income, and total expenses in the income statement of the Company, except for gain or loss arising from revaluation of financial assets recognized in unrealized profit.

Funds

The funds are established according to the resolution of the General Meeting of Shareholders at the annual meeting of the General Meeting of Shareholders.

4.25 Profit distribution

Net profit after tax is available for distribution to shareholders after being approved in the General Meeting of Shareholders and after making appropriation to reserves in accordance with the Company's Charter and Vietnamese regulatory requirements.

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.26 Segment information

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Company's business segment is derived mainly from the services provided to investors. Board of Directors defines the Company's geographical segments to be based on the location of the Company's assets.

4.27 Related parties

Parties are considered to be related parties of the Company if a party has the ability, either directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other parties are under common control or under common significant influence. Related parties can be enterprises or individuals, including close family members of individuals who are related parties.

4.28 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not included in these financial statements indicate nil balance.

5. CASH AND CASH EQUIVALENTS

	31 March 2026 VND	31 December 2025 VND
Cash	4,266,000,896,552	4,514,986,137,346
Cash on hand	227,612,247	242,612,247
Cash at bank for operations of the Company	4,265,773,284,305	4,514,743,525,099
Cash equivalents	1,896,174,712,331	4,166,004,175,670
Cash at bank with original term under 3 months	1,896,174,712,331	4,166,004,175,670
Total	6,162,175,608,883	8,680,990,313,016

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

6. TRADING VALUE AND VOLUME DURING THE PERIOD

	<i>Volume of trading during the period (Unit)</i>	<i>Value of trading during the period (VND)</i>
The Company	199,876,280	26,818,988,680,134
- Bonds	199,876,196	26,804,124,130,134
- Derivatives	84	14,864,550,000
Investors	21,770,254,120	2,787,343,282,301,682
- Shares	20,868,708,135	611,579,181,691,580
- Warrants	470,679,724	677,372,711,610
- Bonds	420,044,136	45,453,373,158,492
- Derivatives	10,822,125	2,129,633,354,740,000
Total	21,970,130,400	2,814,162,270,981,816

7. FINANCIAL ASSETS

Some concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable for such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might or might not be included in the cost of the financial asset depending on the category that the financial asset is classified in.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined according to the method presented in Note 4.7.

Amortized value

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognized in "Provision for impairment of financial assets and mortgage assets" in the statement of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the statement of financial position. Carrying amount of a financial asset might be recognized at fair value (for FVTPL and AFS financial assets) or at amortized cost (for HTM investments and loans), depending on the category that the financial asset is classified.

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

7. FINANCIAL ASSETS (continued)

7.1 Financial assets at fair value through profit or loss (“FVTPL”)

	31 March 2026		31 December 2025	
	Cost VND	Fair Value VND	Cost VND	Fair Value VND
Listed shares and Fund Certificates	14,166,926,309	20,027,115,710	14,166,926,309	21,849,793,600
Unlisted shares registered for trading on the UPCoM	596,228,206	2,103,098,133	597,833,347	2,122,898,533
Other unlisted share	15,356,145,200	15,356,145,200	15,356,145,200	15,356,145,200
Delisted and suspended trading shares	46,339,699	46,339,699	44,734,558	44,734,558
Listed bonds	297,975,750,000	283,702,356,164	297,975,750,000	291,651,945,205
Unlisted bonds	1,111,597,365,435	1,111,597,365,435	1,111,597,365,435	1,111,597,365,435
Money market instruments – Certificates of deposit	6,913,270,731,621	6,913,270,731,621	4,950,225,086,454	4,950,225,086,454
Money market instruments – Fixed-term deposits	999,998,835,615	999,998,835,615	901,672,522,274	901,672,522,274
Total	9,353,008,322,085	9,346,101,987,577	7,291,636,363,577	7,294,520,491,259

7.2 Financial assets available-for-sale (AFS)

	31 March 2026		31 December 2025	
	Cost VND	Fair Value VND	Cost VND	Fair Value VND
Listed bonds	809,613,916,791	801,156,300,000	1,988,220,624,397	1,952,779,872,500
Unlisted bonds	2,913,627,488,511	2,913,627,488,511	3,016,211,307,651	3,016,211,307,651
Total	3,723,241,405,302	3,714,783,788,511	5,004,431,932,048	4,968,991,180,151

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

7. FINANCIAL ASSETS (continued)

7.3 Loans and receivables

	31 March 2026		31 December 2025	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Receivables from margin activities	29,979,376,691,947	29,979,376,691,947	22,083,485,333,806	22,083,485,333,806
Advances to investors	427,812,061,838	427,812,061,838	512,792,714,851	512,792,714,851
Total	30,407,188,753,785	30,407,188,753,785	22,596,278,048,657	22,596,278,048,657

7.4 Held-to-maturity investments ("HTM")

	31 March 2026 VND	31 December 2025 VND
Term deposits with maturity of over 03 months to 01 year	2,296,000,000,000	3,666,000,000,000
Total	2,296,000,000,000	3,666,000,000,000

As at 31 March 2026, term deposits with remaining maturity of less than 1 year bearing interest rates of 5.2% - 9.2% per annum and interest received at maturity.

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

7. FINANCIAL ASSETS (continued)

7.5 Change in fair values of financial assets

Changes in fair values of financial assets are as follows:

Financial assets	31 March 2026				31 December 2025			
	Cost VND	Revaluation difference		Revaluation value VND	Cost VND	Revaluation difference		Revaluation value VND
		Increase VND	Decrease VND			Increase VND	Decrease VND	
FVTPL	9,353,008,322,085	7,562,941,113	(14,469,275,621)	9,346,101,987,577	7,291,636,363,577	9,296,401,181	(6,412,273,499)	7,294,520,491,259
Listed shares and Fund Certificates	14,166,926,309	6,017,350,513	(157,161,112)	20,027,115,710	14,166,926,309	7,731,999,352	(49,132,061)	21,849,793,600
Unlisted shares registered for trading on the UpCom	596,228,206	1,545,590,600	(38,720,673)	2,103,098,133	597,833,347	1,564,401,829	(39,336,643)	2,122,898,533
Other unlisted shares	15,356,145,200	-	-	15,356,145,200	15,356,145,200	-	-	15,356,145,200
Delisted and suspended trading shares	46,339,699	-	-	46,339,699	44,734,558	-	-	44,734,558
Listed bonds	297,975,750,000	-	(14,273,393,836)	283,702,356,164	297,975,750,000	-	(6,323,804,795)	291,651,945,205
Unlisted bonds	1,111,597,365,435	-	-	1,111,597,365,435	1,111,597,365,435	-	-	1,111,597,365,435
Money market instruments	7,913,269,567,236	-	-	7,913,269,567,236	5,851,897,608,728	-	-	5,851,897,608,728
AFS	3,723,241,405,302	-	(8,457,616,791)	3,714,783,788,511	5,004,431,932,048	-	(35,440,751,897)	4,968,991,180,151
Listed bonds	809,613,916,791	-	(8,457,616,791)	801,156,300,000	1,988,220,624,397	-	(35,440,751,897)	1,952,779,872,500
Unlisted bonds	2,913,627,488,511	-	-	2,913,627,488,511	3,016,211,307,651	-	-	3,016,211,307,651
Total	13,076,249,727,387	7,562,941,113	(22,926,892,412)	13,060,885,776,088	12,296,068,295,625	9,296,401,181	(41,853,025,396)	12,263,511,671,410

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

8. OTHER RECEIVABLES

	31 March 2026 VND	31 December 2025 VND
Short-term receivables	656,216,205,168	485,658,777,234
Receivables from disposal of financial assets	30,712,368	7,911,041,726
Receivables and accruals from dividends and interest income from investments	226,205,848,779	172,418,461,023
Receivables from margin interest and advance to customer	350,890,230,168	257,092,039,725
Advance to supplier	14,348,666,236	13,833,275,151
Short-term receivables from services provided by the Company	39,121,619,454	24,408,306,106
Other receivables	25,619,128,163	9,995,653,503
Long-term receivables	50,030,000,000	62,537,500,000
Long-term receivables from services provided by the Company	50,030,000,000	62,537,500,000
Total	706,246,205,168	548,196,277,234

9. OTHER CURRENT ASSETS

	31 March 2026 VND	31 December 2025 VND
Advances	1,386,204,630	494,000,000
Office supplies, tools and materials	181,515,000	226,081,400
Short-term prepaid expenses	21,007,257,758	15,318,863,959
- Prepayments for tools and materials	2,458,280,795	2,971,869,331
- Prepayment for services	18,548,976,963	12,346,994,628
Short-term deposits, collaterals and pledges	1,492,582,000	2,204,982,000
Total	24,067,559,388	18,243,927,359

10. LONG-TERM INVESTMENTS

	31 March 2026		31 December 2025	
	Investment rate	At cost VND	Investme nt rate	At cost VND
Other long-term investments		39,696,070,000	-	39,696,070,000
Chap Canh Foundation Social Company Limited	5.0 %	2,500,000,000	5.0 %	2,500,000,000
Viet Classical Music Joint Stock Company	10.0 %	2,500,000,000	10.0 %	2,500,000,000
Vietnam Investors Service and Credit Rating Agency Joint Stock Company	15.0%	29,196,070,000	15.0%	29,196,070,000
Ezdirect Joint Stock Company	11.0%	5,500,000,000	11.0%	5,500,000,000
Provision for impairment of investments		(14,258,690,711)		(4,897,371,684)
Total		25,437,379,289		34,798,698,316

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

11. TANGIBLE FIXED ASSETS

	Office machines VND	Means of transportation VND	Office equipments VND	Other tangible fixed assets VND	Total VND
Cost					
31 December 2025	720,618,360	90,505,063,576	482,180,478,753	28,991,254,717	602,397,415,406
Increase			18,215,907,740	125,165,400	18,341,073,140
31 March 2026	720,618,360	90,505,063,576	500,396,386,493	29,116,420,117	620,738,488,546
Accumulated depreciation					
31 December 2025	(720,618,360)	(55,757,599,862)	(313,720,105,139)	(12,651,885,412)	(382,850,208,773)
Depreciation		(3,107,646,129)	(14,525,590,097)	(1,267,153,400)	(18,900,389,626)
31 March 2026	(720,618,360)	(58,865,245,991)	(328,245,695,236)	(13,919,038,812)	(401,750,598,399)
Net book value					
31 December 2025	-	34,747,463,714	168,460,373,614	16,339,369,305	219,547,206,633
31 March 2026	-	31,639,817,585	172,150,691,257	15,197,381,305	218,987,890,147

Additional information on tangible fixed assets:

	31 March 2026 VND	31 December 2025 VND
Cost of tangible fixed assets which are fully depreciated but still in use	234,706,696,548	224,366,797,950

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

12. INTANGIBLE FIXED ASSETS

	<i>Software VND</i>	<i>Total VND</i>
Cost		
31 December 2025	586,856,540,929	586,856,540,929
Additions	10,755,525,000	10,755,525,000
31 March 2026	<u>597,612,065,929</u>	<u>597,612,065,929</u>
Accumulated amortization		
31 December 2025	(377,953,935,010)	(377,953,935,010)
Amortization	(31,928,098,007)	(31,928,098,007)
31 March 2026	<u>(409,882,033,017)</u>	<u>(409,882,033,017)</u>
Net book value		
31 December 2025	<u>208,902,605,919</u>	<u>208,902,605,919</u>
31 March 2026	<u>187,730,032,912</u>	<u>187,730,032,912</u>

Additional information on intangible fixed assets:

	<i>31 March 2026 VND</i>	<i>31 December 2025 VND</i>
Cost of intangible fixed assets which are fully amortized but still in use	<u>67,785,597,884</u>	<u>57,220,759,964</u>

13. CONSTRUCTION IN PROGRESS

	<i>31 March 2026 VND</i>	<i>31 December 2025 VND</i>
Purchase of fixed assets (*)	<u>3,672,439,000</u>	<u>26,035,715,448</u>

(*) This primarily involves the procurement of machinery, equipment, and software.

14. LONG-TERM DEPOSITS, COLLATERALS AND PLEDGES

	<i>31 March 2026 VND</i>	<i>31 December 2025 VND</i>
Office rental deposits	7,425,342,375	6,592,485,375
Others	96,320,000	96,320,000
Total	<u>7,521,662,375</u>	<u>6,688,805,375</u>

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

15. LONG-TERM PREPAID EXPENSES

	31 March 2026 VND	31 December 2025 VND
Long-term prepaid expenses for tools and supplies	86,975,452,013	102,984,951,864
Equipment updates and warranty expenses	71,043,564,233	84,320,623,409
Other long-term prepaid expenses	15,931,887,780	18,664,328,455
Total	86,975,452,013	102,984,951,864

16. PAYMENT TO SETTLEMENT ASSISTANCE FUND

Payments to settlement assistance fund represent the amount deposited at Vietnam Securities Depository and Clearing Corporation ("VSDC").

According to prevailing regulations of Ministry of Finance and VSDC, the Company must deposit an initial amount of VND 120 million at VSDC and each year pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody to the Settlement Assistance Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities.

Details of the payment to settlement assistance fund are as follows:

	31 March 2026 VND	31 December 2025 VND
Initial payment	3,638,079,146	3,638,079,146
Addition	12,413,496,349	12,413,496,349
Accrued interest	3,948,424,505	3,948,424,505
Total	20,000,000,000	20,000,000,000

17. COLLATERALS AND PLEDGED ASSETS

As at the date of the financial statements, the following assets have been used as collaterals for borrowings of the Company:

Assets	31 March 2026 VND	31 December 2025 VND	Collaterals for
Short-term	5,896,000,000,000	5,656,000,000,000	
Term deposits with remaining maturity of less than 1 year	3,296,000,000,000	4,656,000,000,000	Short-term borrowings
Certificates of deposit with remaining maturity of less than 1 year	2,600,000,000,000	1,000,000,000,000	Short-term borrowings
Long-term	1,902,000,000,000	1,412,000,000,000	
FVTPL bonds	1,902,000,000,000	1,412,000,000,000	Short-term borrowings
Total	7,798,000,000,000	7,068,000,000,000	

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

18. BORROWINGS AND FINANCE LEASE LIABILITIES

The borrowings are made for the purpose of supplementing working capital for the Company's business. Details of borrowings and finance lease liabilities of the Company during the period are as follows:

	Interest rate % per annum	31 December 2025 VND	Addition during the period VND	Repayment during the period VND	31 March 2026 VND
Short-term borrowings	Under 8,5%	12,924,357,800,000	26,646,904,100,000	22,763,175,100,000	16,808,086,800,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch		2,115,000,000,000	900,000,000,000	1,485,000,000,000	1,530,000,000,000
- Vietnam Technological and Commercial Joint Stock Bank		3,330,000,000,000	4,280,000,000,000	3,330,000,000,000	4,280,000,000,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam		1,090,000,000,000	1,080,000,000,000	1,090,000,000,000	1,080,000,000,000
- Vietnam International Commercial Joint Stock Bank		1,950,000,000,000	550,000,000,000	975,000,000,000	1,525,000,000,000
- Other banks		1,900,000,000,000	14,630,000,000,000	10,200,000,000,000	6,330,000,000,000
- Other individuals and organizations		2,539,357,800,000	5,206,904,100,000	5,683,175,100,000	2,063,086,800,000
Total		12,924,357,800,000	26,646,904,100,000	22,763,175,100,000	16,808,086,800,000

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

19. BOND ISSUANCE

	<i>Issue date</i>	<i>Maturity date</i>	<i>Interest rate % per annum</i>	<i>31 March 2026 VND</i>	<i>31 December 2025 VND</i>
Long-term bond issuance					
VCK125005	03/03/2025	03/03/2027	8.3%(*)	5,000,000,000,000	5,000,000,000,000
Total				5,000,000,000,000	5,000,000,000,000
Expenses for bond issuance				(73,333,342)	(93,333,340)
Book value				4,999,926,666,658	4,999,906,666,660

(*) This is a non-guaranteed bond. Interest Period: Six (06) consecutive months from the issuance date. The interest rate applied for the first two (02) interest periods is 8.3% p.a. The interest rate applied for the next two (02) interest calculation periods shall be the higher of 8.3% p.a and the floating interest rate, which is calculated as the sum of 2.5% per annum and the reference interest rate. The interest rate applied for the current period is 8,3%

20. SECURITIES TRADING PAYABLES

	<i>31 March 2026 VND</i>	<i>31 December 2025 VND</i>
Payable to the Stock Exchange	72,445,471,758	52,197,721,568
Payable to Vietnam Securities Depository and Clearing Corporation (VSDC)	15,194,785,580	14,981,800,205
Total	87,640,257,338	67,179,521,773

21. SHORT-TERM PAYABLES TO SUPPLIERS

	<i>31 March 2026 VND</i>	<i>31 December 2025 VND</i>
Amigo Technologies Joint Stock Company	5,003,258,800	28,613,243,772
Sao Bac Dau Joint Stock Company	2,203,874,200	1,555,100,200
Sun Viet Information Technologies Development Joint Stock Company	1,304,000,000	2,837,965,000
Other suppliers	5,313,885,189	27,163,427,404
Total	13,825,018,189	60,169,736,376

22. TAXATION AND STATUTORY OBLIGATIONS

	<i>31 March 2026 VND</i>	<i>31 December 2025 VND</i>
Value-added tax	1,192,692,024	1,257,209,046
Corporate income tax	312,352,239,943	523,268,120,944
Personal income tax	219,019,182,580	194,568,459,404
Other taxes	86,017,955	46,843,269
Total	532,650,132,502	719,140,632,663

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

22. TAXATION AND STATUTORY OBLIGATIONS (continued)

Details of taxation and statutory obligations:

	31 December 2025 VND	Payable in the period VND	Paid in the period VND	31 March 2026 VND
Value added tax	1,257,209,046	3,327,841,447	3,392,358,469	1,192,692,024
Corporate income tax (Note 34)	523,268,120,944	311,675,345,556	522,591,226,557	312,352,239,943
Personal income tax	194,568,459,404	586,098,801,635	561,648,078,459	219,019,182,580
- Personal income tax	40,097,965,212	82,846,562,656	94,487,267,326	28,457,260,542
- Personal income tax on behalf of investors	154,470,494,192	503,252,238,979	467,160,811,133	190,561,922,038
Other taxes	46,843,269	6,366,193,331	6,327,018,645	86,017,955
Total	719,140,632,663	907,468,181,969	1,093,958,682,130	532,650,132,502

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

23. PAYABLE EXPENSES

	31 March 2026 VND	31 December 2025 VND
Short-term payable expenses	211,065,427,545	351,801,559,208
Expenses for bond issuance	32,972,602,740	136,438,356,163
Interest payable for borrowings	81,670,119,783	95,004,943,336
Service fee	28,930,340,591	18,625,167,799
Commission payable to counter parties	67,492,364,431	40,460,590,910
Advance payment of employee salaries and bonuses	-	61,272,501,000
Total	211,065,427,545	351,801,559,208

24. OTHER SHORT-TERM PAYABLES

	31 March 2026 VND	31 December 2025 VND
Payables for the purchase of additional stocks through the method of exercising the subscription rights pending execution	427,534,992,000	334,625,135,000
Other payables	37,141,923,911	108,752,734,728
Total	464,676,915,911	443,377,869,728

25. OWNERS' EQUITY

25.1 Shares

	31 March 2026 Shares	31 December 2025 Shares
Authorized shares	2,434,919,704	1,521,825,700
Issued shares	2,434,919,704	1,521,825,700
Shares issued and fully paid	2,434,919,704	1,521,825,700
- Ordinary shares	2,434,919,704	1,521,825,700
Outstanding shares	2,434,919,704	1,521,825,700
- Ordinary shares	2,434,919,704	1,521,825,700

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

25. OWNERS' EQUITY (continued)

25.2 Changes in owners' equity

	Share capital VND	Share premium	Differences from revaluation of assets at fair value	Undistributed profit VND	Total VND
Opening balance	15,218,257,000,000	11,510,766,939,152	(35,440,751,897)	2,141,526,068,212	28,835,109,255,467
Issuance of shares to increase charter capital from owners' equity	9,130,940,040,000	(9,130,940,040,000)	-	-	-
Profit after tax	-	-	-	1,235,241,204,014	1,235,241,204,014
Reclassification upon disposal	-	-	35,440,751,897	-	35,440,751,897
Difference of fair value revaluation of assets	-	-	(8,457,616,791)	-	(8,457,616,791)
Closing balance	24,349,197,040,000	2,379,826,899,152	(8,457,616,791)	3,376,767,272,226	30,097,333,594,587

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

25. OWNERS' EQUITY (continued)

25.3 Undistributed profit

	31 March 2026 VND	31 December 2025 VND
Realized profit	3,383,673,606,734	2,138,641,940,530
Unrealized profit	(6,906,334,508)	2,884,127,682
Total	3,376,767,272,226	2,141,526,068,212

26. DISCLOSURE ON OFF-BALANCE SHEET ITEMS

26.1 Doubtful receivables written off

	31 March 2026 VND	31 December 2025 VND
Provision for impairment of margin lending loans	4,877,792,928	4,877,792,928
Provision for impairment of receivables	11,275,324,844	11,275,324,844
<i>Doubtful receivables from company services</i>	10,054,716,348	10,054,716,348
Song Da 17 Joint Stock Company	55,000,000	55,000,000
State Capital Investment Corporation	83,000,000	83,000,000
Uncollectible receivables from individual customers	9,916,716,348	9,916,716,348
<i>Other doubtful receivables – provision</i>	1,220,608,496	1,220,608,496
Total	16,153,117,772	16,153,117,772

26.2 Foreign currencies

	31 March 2026 VND	31 December 2025 VND
USD	1,175.92	1,175.92
Total	1,175.92	1,175.92

26.3 Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company

	31 March 2026 VND	31 December 2025 VND
Unrestricted financial assets	2,797,955,140,000	3,520,571,850,000
Total	2,797,955,140,000	3,520,571,850,000

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

26. DISCLOSURE ON OFF-BALANCE SHEET ITEMS (continued)

26.4 Financial assets undeposited at VSDC of the Company

	31 March 2026 VND	31 December 2025 VND
Stocks	17,646,950,000	15,036,470,000
Bonds	2,300,000,000,000	2,800,000,000,000
Total	2,317,646,950,000	2,815,036,470,000

26.5 Financial assets listed/registered for trading at VSDC of investors

	31 March 2026 VND	31 December 2025 VND
Unrestricted financial assets	94,023,934,330,730	100,234,371,034,220
Restricted financial assets	1,520,345,920,000	1,521,971,160,000
Mortgaged financial assets	1,097,839,280,000	1,097,839,280,000
Blocked financial assets	15,004,270,000	14,316,270,000
Financial assets awaiting settlement	1,186,261,631,600	975,764,754,700
Total	97,843,385,432,330	103,844,262,498,920

26.6 Non-traded financial assets deposited at VSDC of investors

	31 March 2026 VND	31 December 2025 VND
Unrestricted and non-traded financial assets deposited at VSDC	69,912,520,000	341,890,590,000
Restricted and non-traded financial assets deposited at VSD	25,822,160,000	43,745,260,000
Blocked and non-traded financial assets deposited at VSDC	3,810,660,000	-
Total	99,545,340,000	385,635,850,000

26.7 Investor's financial assets awaiting settlement

	31 March 2026 VND	31 December 2025 VND
Stocks, fund certificates	6,177,000,286,200	3,422,727,538,000
Total	6,177,000,286,200	3,422,727,538,000

26.8 Financial assets undeposited at VSDC of the investors

	31 March 2026 VND	31 December 2025 VND
Stocks, fund certificates	2,017,810,000	-
Total	6,177,000,286,200	3,422,727,538,000

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

26. DISCLOSURE ON OFF-BALANCE SHEET ITEMS (continued)

26.9 Entitled financial assets of investors

	31 March 2026 VND	31 December 2025 VND
Shares	356,280,910,000	235,532,280,000
Total	356,280,910,000	235,532,280,000

26.10 Investors' deposits

	31 March 2026 VND	31 December 2025 VND
Investors' deposits for securities trading activities managed by the Company	23,299,257,486,855	16,814,186,845,803
- Domestic investors' deposits for securities trading activities managed by the Company	23,294,256,137,501	16,789,705,620,091
- Foreign investors' deposits for securities trading activities managed by the Company	5,001,349,354	24,481,225,712
Total	23,299,257,486,855	16,814,186,845,803

26.11 Payables to investors

	31 March 2026 VND	31 December 2025 VND
Payables to investors - investors' deposits for securities trading activities managed by the Company	23,299,257,486,855	16,814,186,845,803
- Payables to domestic investors for securities trading activities managed by the Company	23,294,256,137,501	16,789,705,620,091
- Payables to foreign investors for securities trading activities managed by the Company	5,001,349,354	24,481,225,712
Total	23,299,257,486,855	16,814,186,845,803

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

26. DISCLOSURE ON OFF-BALANCE SHEET ITEMS (continued)

26.12 Payables to investors

	31 March 2025 VND	31 December 2025 VND
Payables for margin lending activities	30,330,024,123,763	22,340,305,901,418
Principal payables for margin lending activities	29,979,376,691,947	22,083,485,333,806
- <i>Domestic investors</i>	29,979,376,691,947	22,083,485,333,806
Interest payables for margin lending activities	350,647,431,816	256,820,567,612
- <i>Domestic investors</i>	350,647,431,816	256,820,567,612
Payables for cash advances activities	428,054,860,190	513,064,186,964
Principal payables for cash advances activities	427,812,061,838	512,792,714,851
- <i>Domestic investors</i>	427,812,061,838	512,792,714,851
Interest payables for cash advances activities	242,798,352	271,472,113
- <i>Domestic investors</i>	242,798,352	271,472,113

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

27. GAIN/(LOSS) FROM FINANCIAL ASSETS

27.1 Gain/(loss) from disposal of financial assets at FVTPL

No.	Financial assets	Quantity Unit	Total VND	Weighted average cost at the end of transaction date VND	Gain from disposal in the current period VND	Loss from disposal in the current period VND	Gain from disposal in the previous period VND	Loss from disposal in the previous period VND
1	Listed shares							
2	Listed bonds	105,386,106	11,390,734,954,160	11,319,395,242,500	71,631,141,660	(291,430,000)	49,500,536,854	(2,178,045,201)
3	Unlisted bonds	15,650	2,663,314,981,993	2,657,079,230,793	6,638,786,316	(403,035,116)	-	(1,163,452)
4	Money market instruments	9,552,817	60,773,871,031,404	60,649,092,841,120	127,767,288,739	(2,989,098,455)	27,374,834,428	(3,346,766,944)
	Total	114,954,573	74,827,920,967,557	74,625,567,314,413	206,037,216,715	(3,683,563,571)	76,875,371,282	(5,525,975,597)

VPS Securities Joint Stock Company

B09-CTCK

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

27. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

27.2 Change from revaluation of financial assets

No.	Financial assets	Cost VND	Fair value VND	Revaluation difference as at 31 March 2026 VND	Revaluation difference as at 31 December 2025 VND	Net difference adjustment in the period VND
I	FVTPL	9,353,008,322,085	9,346,101,987,577	(6,906,334,508)	2,884,127,682	(9,790,462,190)
1	Listed shares and Fund Certificates	14,166,926,309	20,027,115,710	5,860,189,401	7,682,867,291	(1,822,677,890)
2	Shares registered for trading on the UPCom	596,228,206	2,103,098,133	1,506,869,927	1,525,065,186	(18,195,259)
3	Other unlisted shares	15,356,145,200	15,356,145,200	-	-	-
4	Delisted and suspended trading shares	46,339,699	46,339,699	-	-	-
5	Listed bonds	297,975,750,000	283,702,356,164	(14,273,393,836)	(6,323,804,795)	(7,949,589,041)
6	Unlisted bonds	1,111,597,365,435	1,111,597,365,435	-	-	-
7	Money market instruments	7,913,269,567,236	7,913,269,567,236	-	-	-
II	AFS	3,723,241,405,302	3,714,783,788,511	(8,457,616,791)	(35,440,751,897)	26,983,135,106
1	Listed bonds	809,613,916,791	801,156,300,000	(8,457,616,791)	(35,440,751,897)	26,983,135,106
2	Unlisted bonds	2,913,627,488,511	2,913,627,488,511	-	-	-
	Total	13,076,249,727,387	13,060,885,776,088	(15,363,951,299)	(32,556,624,215)	17,192,672,916

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

27. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

27.3 Dividend, interest income from financial assets at FVTPL, AFS, HTM investments, loans and receivables

	1 st Quarter of 2026 VND	1 st Quarter of 2025 VND	Accumulated in 2026 VND	Accumulated in 2025 VND
From financial assets at FVTPL	185,736,546,304	124,537,213,449	185,736,546,304	124,537,213,449
From HTM financial assets	75,544,739,724	119,939,520,532	75,544,739,724	119,939,520,532
From loans and receivables	947,803,493,259	503,311,903,594	947,803,493,259	503,311,903,594
From AFS financial assets	57,897,510,721	-	57,897,510,721	-
Total	1,266,982,290,008	747,788,637,575	1,266,982,290,008	747,788,637,575

28. OTHER OPERATING REVENUE

	1 st Quarter of 2026 VND	1 st Quarter of 2025 VND	Accumulated in 2026 VND	Accumulated in 2025 VND
Revenue from information services	279,934,571	154,147,312	279,934,571	154,147,312
Revenue from Company service fees	31,414,774,974	21,390,343,227	31,414,774,974	21,390,343,227
Revenue from other operating	951,478,091	717,489,945	951,478,091	717,489,945
Total	32,646,187,636	22,261,980,484	32,646,187,636	22,261,980,484

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

29. FINANCE INCOME

	1 st Quarter of 2026 VND	1 st Quarter of 2025 VND	Accumulated in 2026 VND	Accumulated in 2025 VND
Demand deposit and loans interest income	22,396,831,773	11,951,194,444	22,396,831,773	11,951,194,444
Income from other financial instrument business activities	304,677,654,992	262,671,790,992	304,677,654,992	262,671,790,992
Total	327,074,486,765	274,622,985,436	327,074,486,765	274,622,985,436

30. EXPENSES FOR OPERATING ACTIVITIES

	1 st Quarter of 2026 VND	1 st Quarter of 2025 VND	Accumulated in 2026 VND	Accumulated in 2025 VND
Expenses for securities brokerage activities	836,770,722,021	496,674,817,898	836,770,722,021	496,674,817,898
Expenses for custodian services	9,413,065,857	14,845,744,131	9,413,065,857	14,845,744,131
Expenses for financial advisory activities	3,594,598,302	3,224,117,951	3,594,598,302	3,224,117,951
Total	849,778,386,180	514,744,679,980	849,778,386,180	514,744,679,980

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

	Detailed expenses for operating activities by types			
	1 st Quarter of 2026 VND	1 st Quarter of 2025 VND	Accumulated in 2026 VND	Accumulated in 2025 VND
Expenses for securities brokerage activities	221,004,619,242	121,199,722,807	221,004,619,242	121,199,722,807
Expenses for custodian services	9,413,065,857	14,845,744,131	9,413,065,857	14,845,744,131
Expenses on payroll and other employees' benefits	344,431,949,074	203,276,134,647	344,431,949,074	203,276,134,647
Insurance expenses	8,378,044,085	6,312,177,840	8,378,044,085	6,312,177,840
Expense for tools and instruments	95,666,103	79,837,690	95,666,103	79,837,690
Expenses for depreciation of fixed assets	11,042,367,311	9,254,639,381	11,042,367,311	9,254,639,381
Outsourcing expenses	255,376,674,508	159,699,923,484	255,376,674,508	159,699,923,484
Other expenses	36,000,000	76,500,000	36,000,000	76,500,000
Total	849,778,386,180	514,744,679,980	849,778,386,180	514,744,679,980
	31. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES			
	1 st Quarter of 2026 VND	1 st Quarter of 2025 VND	Accumulated in 2026 VND	Accumulated in 2025 VND
Expenses on payroll and other employees' benefits	660,415,200	619,530,940	660,415,200	619,530,940
Insurance expenses	77,367,870	75,731,655	77,367,870	75,731,655
Expenses for depreciation of fixed assets	11,013,426,220	8,084,402,320	11,013,426,220	8,084,402,320
Outsourcing expenses	6,291,997,548	5,145,463,224	6,291,997,548	5,145,463,224
Other expenses	1,747,482,758	1,615,924,950	1,747,482,758	1,615,924,950
Total	19,790,689,596	15,541,053,089	19,790,689,596	15,541,053,089

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended**32. FINANCE EXPENSES**

	1 st Quarter of 2026 VND	1 st Quarter of 2025 VND	Accumulated in 2026 VND	Accumulated in 2025 VND
Realized and unrealized loss from changes in foreign exchange rates	95,250	-	95,250	-
Interest expenses on bonds	102,328,766,585	32,972,602,740	102,328,766,585	32,972,602,740
Interest expenses on borrowings	154,245,200,814	170,418,041,410	154,245,200,814	170,418,041,410
Provisions for impairment of long-term financial assets	9,361,319,027	-	9,361,319,027	-
Other financial expenses	49,149,997	6,666,666	49,149,997	6,666,666
Total	265,984,531,673	203,397,310,816	265,984,531,673	203,397,310,816

33. GENERAL AND ADMINISTRATIVE EXPENSES

	1 st Quarter of 2026 VND	1 st Quarter of 2025 VND	Accumulated in 2026 VND	Accumulated in 2025 VND
Expenses on payroll and other employees' benefits	29,708,214,579	27,326,924,673	29,708,214,579	27,326,924,673
Insurance expenses	4,925,480,615	4,061,357,630	4,925,480,615	4,061,357,630
Instruments and tools expense	1,311,145,444	429,464,855	1,311,145,444	429,464,855
Expenses for depreciation of fixed assets	28,772,694,102	21,819,654,522	28,772,694,102	21,819,654,522
Outsourcing expenses	46,753,034,529	30,158,293,571	46,753,034,529	30,158,293,571
Other expenses	1,841,322,800	110,890,000	1,841,322,800	110,890,000
Total	113,311,892,069	83,906,585,251	113,311,892,069	83,906,585,251

VPS Securities Joint Stock Company

B09-CTCK

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

34. CORPORATE INCOME TAX

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the current year. Taxable income differs from the one reported in the income statement since taxable income excludes income which is taxable or expenses which are deducted in prior years due to the differences between the Company's accounting policies and the tax regulations, and it further excludes items that are not taxable or deductible. The current CIT payable of the Company is calculated based on the statutory tax rates applicable at the end of the financial year. The Company is obliged to pay CIT at the rate of 20% (in 2025: 20%) of the total taxable profit under Decree No. 320/2025/ND-CP effective from 15 December 2025.

The estimated current corporate income tax is represented in the table below:

	<i>For the period ended 31 March 2026 VND</i>	<i>For the period ended 31 March 2025 VND</i>
Profit before tax	1,546,916,549,570	919,386,668,744
Corporate income tax rate	20,00%	20,00%
Estimated CIT expenses (*)	311,675,345,556	183,698,911,256
CIT payable at the beginning of the year	523,268,120,944	278,059,407,477
CIT paid in the year	(522,591,226,557)	(278,059,407,477)
CIT payable at the end of the year	312,352,239,943	183,698,911,256

(*) Corporate income tax expenses are estimated based on taxable income and may be subject to adjustments depending on the audit by tax authorities

VPS Securities Joint Stock Company

B09-CTCK

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)

as at 31 March 2026 and for the period then ended

35. EARNINGS PER SHARE

Earnings per share is calculated by dividing the net profit after tax attributable to ordinary shareholders of the Company by the weighted average number of outstanding ordinary shares in issue during the year. After tax profit attributable to ordinary shareholders of the Company for the period ended 31 March 2026 is calculated as after-tax profit after deduction for setting up non-shareholders' reserves. For preparing financial statements, other comprehensive incomes have not yet been included in the net profit after tax to calculate the earnings per share indicator since there is no detailed guidance.

	<i>For the period ended 31 March 2026</i>	<i>For the period ended 31 March 2025 (restated)</i>
Net profit after tax distributed to ordinary shareholders (VND)	1,235,241,204,014	735,687,757,488
Weighted average outstanding ordinary shares (number of shares) (*)	2,434,919,704	2,048,007,929
Earnings per share (VND/share)	507	359

(*) According to the guidance in VAS 30 – Earnings per share, if the number of outstanding shares in issue increases due to capitalization, bonus share issuance, or stock splits, or decreases due to reverse splits, the company retrospectively adjusts the “Basic earnings per share” for the reporting year. Accordingly, the weighted average number of outstanding shares in issue in 2024 is adjusted for the number of bonus shares in issue to existing shareholders in 2025.

36. SUPPLEMENTARY INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY

Income and expenses, profit or loss are directly accounted for in the owner's equity as follows:

	<i>For the period ended 31 March 2026 VND</i>	<i>For the period ended 31 March 2025 VND</i>
Income accounted directly to owner's equity	35,440,751,897	-
- Gain from revaluation of AFS financial assets and reclassification upon disposal	35,440,751,897	-
Expense accounted directly to owner's equity	(8,457,616,791)	-
- Losses from revaluation of AFS financial assets and reclassification upon disposal	(8,457,616,791)	-
Total	26,983,135,106	-

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

37. OTHER INFORMATION

37.1 Transaction with related parties

List of related parties and relationships with the Company is as follows :

<i>Related parties listed</i>	<i>Relationships</i>
Sai Gon Fund Management JSC	Investment company
Board of Directors, Board of Supervisors and Management	Significant impact
Vietnam Investors Service and Credit Rating Agency Joint Stock Company	The Chairman of the Company's Board of Directors is also the Chairman of the Board of Directors of the related party

Significant balances and transactions with related parties as at 31 March 2026 and for the period then ended are as follows:

<i>Related party</i>	<i>Transaction</i>	<i>31 December 2025</i>	<i>Increase in the period</i>	<i>Decrease in the period</i>	<i>31 March 2026</i>
Vietnam Investors Service and Credit Rating Agency Joint Stock Company	Capital contribution	29,196,070,000	-	-	29,196,070,000

Currency: VND

Transactions with related parties:

Remuneration and income of the Board of Directors and Board of Supervisors and Management

<i>Position</i>	<i>Current period</i>		<i>Previous period</i>		<i>Currency: VND</i>
	<i>Income</i>	<i>Remuneration</i>	<i>Income</i>	<i>Remuneration</i>	
The Board of Directors	2,258,292,823	75,000,000	1,996,232,343	45,000,000	
The Board of Management	686,394,077	-	-	-	
The Board of Supervisors	702,230,851	27,000,000	643,296,287	16,548,387	

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

37. OTHER INFORMATION (continued)

37.2. Segment reporting information

Reporting information for segments by business line:

1 st Quarter of 2026	Currency: VND				Total
	Customer Services	Proprietary Trading & Treasury Activities	Investment Banking & Other Segments		
1. Operating revenue	2,264,942,749,934	548,669,311,560	32,692,574,623		2,846,304,636,117
2. Operating expenses	948,512,554,463	233,968,946,463	3,594,598,302		1,186,076,099,228
3. Unallocated expenses	-	-	-		113,311,987,319
Operating profit	1,316,430,195,471	314,700,365,097	29,097,976,321		1,546,916,549,570
Balances as at 31 March 2026					
1. Segment assets	30,812,786,665,693	17,504,703,716,487	90,299,297,244		48,407,789,679,424
2. Unallocated assets	-	-	-		4,809,304,598,623
Total assets	30,812,786,665,693	17,504,703,716,487	90,299,297,244		53,217,094,278,047
1. Segment liabilities	5,806,295,471,871	16,889,756,919,783	-		22,696,052,391,654
2. Unallocated liabilities	-	-	-		423,708,291,806
Total liabilities	5,806,295,471,871	16,889,756,919,783	-		23,119,760,683,460

NOTES TO THE 1st QUARTER OF 2026 FINANCIAL STATEMENTS (continued)
as at 31 March 2026 and for the period then ended

37. OTHER INFORMATION (continued)

37.2 Segment reporting information (continued)

Reporting information for segments by business line (continued)

1 st Quarter of 2025	Currency: VND				Total
	Customer Services	Brokerage & Treasury Activities	Proprietary Trading & Other Segments	Investment Banking & Other Segments	
1. Operating revenue	1,360,011,708,344	355,613,074,630	27,501,481,099	1,743,126,264,073	
2. Operating expenses	544,493,164,769	192,115,727,358	3,224,117,951	739,833,010,078	
3. Unallocated expenses	-	-	-	83,906,585,251	
Operating profit	815,518,543,575	163,497,347,272	24,277,363,148	919,386,668,744	
Balances as at 31 March 2025					
1. Segment assets	18,591,385,865,968	16,475,895,909,736	196,665,896	35,067,478,441,600	
2. Unallocated assets	-	-	-	1,063,729,174,002	
Total assets	18,591,385,865,968	16,475,895,909,736	196,665,896	36,131,207,615,602	
1. Segment liabilities	5,263,798,581,228	18,516,384,046,580	-	23,780,182,627,808	
2. Unallocated liabilities	-	-	-	252,416,949,009	
Total liabilities	5,263,798,581,228	18,516,384,046,580	-	24,032,599,576,817	

