

No: ~~172~~/2026/CV-VPS

Hanoi, 13 April 2026

Ref: Explanation of changes in profit after tax
in profit after tax in the 1st quarter 2026
compared to The 1st quarter 2025

To: - The State Securities Commission
- Vietnam Stock Exchange
- Hochiminh Stock Exchange
- Hanoi Stock Exchange

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 guiding the disclosure of information on the securities market, VPS Securities Joint Stock Company explains the business results for the first quarter of 2026, with profit and profit after tax for the first quarter of 2026 changing by more than 10% compared to the first quarter of 2025, specifically as follows:

Contents	The 1st quarter 2026 (VND)	The 1st quarter 2025 (VND)	Difference (%)
Revenue	2,846,304,636,117	1,743,126,264,073	63%
Operating expenses	1,299,388,086,547	823,739,595,329	58%
Profit before tax	1,546,916,549,570	919,386,668,744	68%
Corporate income tax	311,675,345,556	183,698,911,256	70%
Profit after tax	1,235,241,204,014	735,687,757,488	68%

The reason for fluctuation: In the first quarter of 2026, the company's revenue increased by 63% equivalent to 1,103 billion VND, while business expenses decreased by 58% equivalent to 476 billion VND, so the company's profit after tax increased by 68% equivalent to 500 billion VND compared to the first quarter of 2025.

VPS Securities Joint Stock Company would like to report to the State Securities Commission and the Stock Exchanges.

Best regards.

Recipients

- As stated above
- Kept at VPS



Nguyen Lam Dung