

SONADEZI CORPORATION
SONADEZI ENVIRONMENT JOINT
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dong Nai, 13 August 2026

No. 613/SZE-TCKT

Re. Explaining the variation of after-tax
profit for the first 6 months of 2026
compared to the same period

To: Hanoi Stock Exchange.

I. Information on the entity:

1. Name: Sonadezi Environmet Joint Stock Company
2. Transaction name: SONAENCO
3. Ticker symbol: SZE
4. Head office: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai Province.

Telephone: 02513.951771 – 02513.952257 Fax: 02513.952505

5. Business Registration Certificate No. 3600274914, 15th amended on 7 May 2026 by Dong Nai Province Department of Finance.

II. Content:

Sonadezi Environment Joint Stock Company (SZE) hereby presents our explanation for the variation of after-tax profit for the first 6 months of 2026 by 10% or higher compared to the same period:

No.	Content	First 6 months of 2026	First 6 months of 2025	Year-on- year variation rate
1	After-tax profit	5.996.782.950	12.014.818.206	-50,09%

III. Reasons:

- During the first 6 months of 2026, Sonadezi Environment Joint Stock Company (SZE) continued to provide collection, transportation and treatment services for domestic solid waste in Dong Nai City, and to maintain median strips and sweeping streets services under contracts with local authorities; however, the Company faced intense competition from private enterprises. At the same time, after 1 July 2025, SZE was only able to sign framework contracts with a few localities to carry out the above-mentioned work.

- Since 10 April 2026, public utility services (park and greenery maintenance, lighting and road maintenance, dredging) in the wards of the former Bien Hoa City have not yet been put out to tender again, so SZE has been unable to participate in the bidding.

As a result, the Company's revenue and profit, as well as its business results for the first 6 months of 2026 compared to the same period, were significantly affected, specifically:

+ Revenue from bridge and road maintenance decrease by VND 11,059,096,278, equivalent to a decrease of 79.56%;

+ Revenue from Public lighting decreased by VND 2,489,743,945, equivalent to a decrease of 62.56%;

+ Revenue from Park and greenery care decreased by VND 15,634,970,827, equivalent to a decrease of 91.2%;

+ Revenue from Street sweeping services decreased by VND 4,758,742,573, equivalent to a decrease of 30.09%;

+ Revenue from Waste treatment decreased by VND 33,021,226,437, equivalent to a decrease of 46.94%;

+ Revenue from Waste collection and transportation decreased by VND 28,834,730,472, equivalent to a decrease of 36.91%;

- The ratio of total cost to total revenue increased by 2% compared to the same period in 2025.

Sonadezi Environment Joint Stock Company would like to inform Hanoi Stock Exchange and esteemed shareholders of the above information./.

To:

- As above;
- Sonadezi Corporation;
- File: Archives, Finance-Accounting.



GENERAL DIRECTOR

Ngo Xuan Quang