

No.: 614 /CB-SZE-TCKT

Dong Nai, August, 13 2026

**PERIODIC INFORMATION DISCLOSURE
OF FINANCIAL STATEMENTS**

To: Ha Noi Stock Exchange

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Sonadezi Environment Joint Stock Company hereby discloses its Audited Financial Statements (FS) for the first 6 months of 2026 to the Hanoi Stock Exchange as follows

1. Organization name: Sonadezi Environment Joint Stock Company
 - Stock code: SZE
 - Address: No. 12, Huynh Van Nghe Street, Tran Bien Ward, Dong Nai City
 - Contact phone number: 02513.951771 and Support hotline: 1900 3160
 - Email: info@sze.com.vn Website: <https://sze.com.vn/>
2. Contents of disclosed information:
 - Audited Financial Statements for the first 6 months of 2026
 - ☒ Separate Financial Statements (The listed company does not have subsidiaries and the parent accounting entity has no subordinate units);
 - ☐ Consolidated financial statements (The listed company has subsidiaries);
 - ☐ Combined Financial Statements (The listed company has subordinate accounting units with independent accounting systems).
 - Circumstances requiring explanation:
 - + The auditing organization has issued a non-unqualified opinion on the financial statements (for the audited financial statements the first 6 months of 2026).

☐ Yes

☒ No
 - Explanation document provided, tick yes:

☐ Yes

☒ No
 - + The net profit for the reporting period has a difference of 5% or more before and after the audit, changing from a loss to a profit or vice versa (for the audited financial statements the first 6 months of 2026):

☐ Yes

☒ No

Explanation document provided, tick yes:

☐ Yes

☒ No

+ The net profit after corporate income tax in the income statement for the reporting period has changed by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanation document provided, tick yes:

☒ Yes

☐ No

+ Profit after tax for the reporting period is a loss, shifting from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No

Explanation document provided, tick yes:

☐ Yes

☒ No

This information was disclosed on the company's website on: 13./08/2026 at the link: <https://sze.com.vn/>

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

Enclosed documents: 2/

- Audited Financial Statements for the first 6 months of 2026 2/



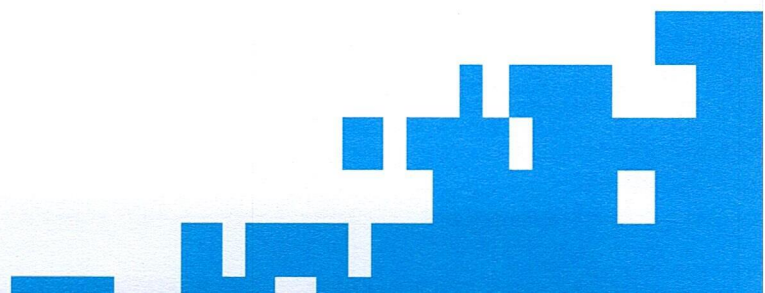
GENERAL DIRECTOR 7/

NGO XUAN QUANG



**SONADEZI ENVIRONMENT
JOINT STOCK COMPANY**

REVIEWED FINANCIAL STATEMENTS
For the six-month period ended 30 June 2026



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SONADEZI ENVIRONMENT JOINT STOCK COMPANYAddress: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai City, Vietnam

MANAGEMENT'S REPORT

Management of Sonadezi Environment Joint Stock Company (hereinafter referred to as "the Company") hereby presents its report and the reviewed financial statements of the Company for the six-month period ended 30 June 2026.

MEMBERS OF THE BOARD OF DIRECTORS, THE SUPERVISORY COMMITTEE AND MANAGEMENT

Members of the Board of Directors during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr. Tran Anh Dung	Non-executive chairperson (appointed on 21 April 2026)
Mr. Vo Huynh Trung Hung	Non-executive chairperson (resigned on 21 April 2026)
Ms. Tran Vo Hoai Huong	Executive member
Mr. Nguyen Ngoc Dai	Executive member
Mr. Nguyen The Vinh	Non-executive member
Mr. Vo Thanh Tam	Non-executive member
Mr. Ngo Xuan Quang	Executive member (appointed on 21 April 2026)
Mr. Tran Ngoc Dung	Non-executive member (appointed on 21 April 2026)
Ms. Phi Thi Le Thuy	Non-executive member (resigned on 21 April 2026)
Mr. Le Xuan Sam	Executive member (resigned on 21 April 2026)

Members of the Supervisory Committee during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Ms. Ngo Thi Chau Loan	Head
Ms. Nguyen Bach Thao	Member
Ms. Pham Thuy Trang	Member

Members of management during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr. Ngo Xuan Quang	General Director (appointed on 01 May 2026)
Mr. Le Xuan Sam	General Director (resigned on 01 May 2026)
Ms. Tran Vo Hoai Huong	Vice General Director
Mr. Nguyen Ngoc Dai	Vice General Director

AUDITOR

The accompanying financial statements were reviewed by RSM Vietnam Auditing & Consulting Company Limited, a member firm of RSM International.

(See the next page)

MANAGEMENT'S REPORT (CONTINUED)

RESPONSIBILITY OF MANAGEMENT

The Company's management is responsible for preparing the financial statements of each period which give a true and fair view of the financial position of the Company and the results of its operations and its cash flows. In preparing these financial statements, management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any departures that need to be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement the internal control system effectively for a fair preparation and presentation of the financial statements so as to mitigate error or fraud.

Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and ensure that the financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and prevailing accounting regulations in Vietnam. Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirms that the Company has complied with the above requirements in preparing these financial statements.

STATEMENT BY MANAGEMENT

In management's opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2026 and the results of its operations and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing accounting regulations in Vietnam. 

For and on behalf of management, 



Ngo Xuan Quang
General Director

Dong Nai City, 11 August 2026

No: 17/2026/SX-RSMHCM

**REPORT ON REVIEW OF
INTERIM FINANCIAL INFORMATION**

**To: Shareholders
The Board of Directors
Management
SONADEZI ENVIRONMENT JOINT STOCK COMPANY**

We have reviewed the accompanying interim financial statements of Sonadezi Environment Joint Stock Company (hereinafter referred to as "the Company") prepared on 11 August 2026 as set out from page 05 to page 35, which comprise the statement of financial position as at 30 June 2026 and the income statement and cash-flow statement for the six-month period then ended, and selected notes to the financial statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

(See the next page)

**REPORT ON REVIEW
OF INTERIM FINANCIAL INFORMATION (CONTINUED)**

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view of the financial position of Sonadezi Environment Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim financial statements.

pp GENERAL DIRECTOR



Lúc Thi Van

Vice General Director

Audit Practice Registration Certificate:
0172-2023-026-1

RSM Vietnam Auditing & Consulting Company Limited

Ho Chi Minh City, 11 August 2026

SONADEZI ENVIRONMENT JOINT STOCK COMPANY

Address: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai City, Vietnam

Form B 01a - DN

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Expressed in VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
A. CURRENT ASSETS	100		202,719,318,273	208,854,396,934
I. Cash and cash equivalents	110	5.1	17,367,377,969	60,976,791,139
1. Cash	111		12,367,377,969	15,976,791,139
2. Cash equivalents	112		5,000,000,000	45,000,000,000
II. Current financial investments	120	5.2	53,707,131,509	53,033,084,934
1. Held to maturity investments	123		53,707,131,509	53,033,084,934
III. Current account receivables	130		72,163,459,729	60,142,710,251
1. Trade receivables	131	5.3	77,250,560,672	65,192,736,141
2. Advances to suppliers	132		741,801,704	1,416,354,400
3. Other current receivables	135		2,366,432,244	1,720,725,130
4. Provision for doubtful debts	136	5.4	(8,195,334,891)	(8,187,105,420)
IV. Inventories	140	5.5	57,508,632,167	31,742,620,267
1. Inventories	141		59,001,713,997	33,235,702,097
2. Provision for decline in value of inventories	142		(1,493,081,830)	(1,493,081,830)
V. Other current assets	160		1,972,716,899	2,959,190,343
1. Current prepayments	161		438,943,258	518,677,585
2. Tax and other receivables from the State budget	163	5.10	1,533,773,641	2,440,512,758
B. NON-CURRENT ASSETS	200		316,666,117,265	327,096,852,401
I. Fixed assets	220		187,279,594,581	198,843,248,831
1. Tangible fixed assets	221	5.6	187,202,750,167	198,750,966,915
Cost	222		593,580,402,466	591,575,403,267
Accumulated depreciation	223		(406,377,652,299)	(392,824,436,352)
2. Intangible fixed assets	227		76,844,414	92,281,916
Cost	228		308,750,000	308,750,000
Accumulated amortisation	229		(231,905,586)	(216,468,084)
II. Non-current assets in progress	250		57,757,407,849	57,733,059,902
1. Construction in progress	252	5.7	57,757,407,849	57,733,059,902
III. Non-current financial investments	260	5.2	20,000,000,000	20,000,000,000
1. Investment in other entities	263		20,000,000,000	20,000,000,000
IV. Other non-current assets	270		51,629,114,835	50,520,543,668
1. Non-current prepayments	271	5.8	50,008,503,749	48,693,158,920
2. Deferred income tax assets	272	5.25	1,620,611,086	1,827,384,748
TOTAL ASSETS (280 = 100 + 200)	280		519,385,435,538	535,951,249,335

(See the next page)

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2026

Expressed in VND

RESOURCES	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
C. LIABILITIES	300		168,475,841,160	188,636,945,991
I. Current liabilities	310		167,859,733,027	176,723,945,991
1. Trade payables	311	5.9	24,198,513,671	22,109,680,418
2. Advances from customers	312		2,335,192,907	3,106,247,821
3. Taxes and amounts payable to the State budget	314	5.10	416,080	1,087,121,517
4. Payables to employees	315	5.11	9,291,871,381	18,242,096,838
5. Accrued expenses	316	5.12	12,372,127,075	13,745,672,419
6. Current unearned revenue	319	5.13	27,275,883,000	25,348,917,820
7. Other current payables	320	5.14	50,146,182,870	49,779,643,923
8. Current loans	321	5.15	25,163,000,000	26,580,000,000
9. Current provisions	322		153,198,136	153,198,136
10. Bonus and welfare fund	323	5.16	16,923,347,907	16,571,367,099
II. Non-current liabilities	330		616,108,133	11,913,000,000
1. Other non-current payables	338		616,108,133	40,000,000
2. Non-current loans	339	5.15	-	11,873,000,000
D. OWNER'S EQUITY	400	5.17	350,909,594,378	347,314,303,344
1. Owner's contributed capital	411		300,000,000,000	300,000,000,000
Ordinary shares carrying voting rights	411a		300,000,000,000	300,000,000,000
2. Investment and development fund	418		29,597,346,854	28,157,875,486
3. Retained earnings	420		21,312,247,524	19,156,427,858
Beginning accumulated retained earnings	420a		15,315,464,574	4,761,714,183
Retained earnings of the current year	420b		5,996,782,950	14,394,713,675
TOTAL RESOURCES (440 = 300 + 400)	440		519,385,435,538	535,951,249,335

PREPARER

CHIEF ACCOUNTANT

Approved, 11 August 2026

GENERAL DIRECTOR



Nguyen Ngoc Dung



Nguyen Hoang Cam Giang



Ngo Xuan Quang

INCOME STATEMENT

For the six-month period ended 30 June 2026

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenue	01	5.18	162,268,882,291	257,150,719,782
2. Net revenue	10		162,268,882,291	257,150,719,782
3. Cost of sales	11	5.19	142,015,236,003	227,043,458,971
4. Gross profit	20		20,253,646,288	30,107,260,811
5. Finance income	22	5.20	1,754,080,889	1,478,773,657
6. Finance expense	23		443,509,000	889,447,000
<i>Of which, interest expense</i>	24		443,509,000	889,447,000
7. General and administrative expense	26	5.21	15,284,120,481	14,355,184,666
8. Operating profit/(loss)	30		6,280,097,696	16,341,402,802
9. Other income	31	5.22	1,616,994,985	374,522,636
10. Other expense	32		530,478,772	946,216,046
11. Net other income/(loss)	40		1,086,516,213	(571,693,410)
12. Accounting profit/(loss) before tax	50		7,366,613,909	15,769,709,392
13. Current corporate income tax expense	51	5.24	1,163,057,297	4,048,908,545
14. Deferred corporate income tax expense	52	5.25	206,773,662	(294,017,359)
15. Net profit/(loss) after tax	60		5,996,782,950	12,014,818,206
16. Basic earnings per share	70	5.17.4	168	334
17. Diluted earnings per share	71	5.17.4	168	334

PREPARER

CHIEF ACCOUNTANT

Approved, 11 August 2026

GENERAL DIRECTOR





Nguyen Ngoc Dung

Nguyen Hoang Cam Giang

Ngo Xuan Quang

SONADEZI ENVIRONMENT JOINT STOCK COMPANY

Address: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai City, Vietnam

Form B 03a - DN

CASH FLOW STATEMENT

(Indirect method)

For the six-month period ended 30 June 2026

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit /(loss) before taxes	01		7,366,613,909	15,769,709,392
2. Adjustment for:				
Depreciation and amortisation	02	5.23	14,764,805,183	15,712,896,442
Provisions	03		8,229,471	27,843,140
Gains/losses from investment and financing activities	05		(1,740,176,714)	(1,478,773,657)
Interest expense	06		443,509,000	889,447,000
3. Operating profit /(loss) before adjustments to working capital	08		20,842,980,849	30,921,122,317
Increase or decrease in accounts receivable	09		(11,122,239,832)	55,911,024,761
Increase or decrease in inventories	10		(25,766,011,900)	44,448,519,213
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		(8,333,251,936)	(20,953,592,121)
Increase or decrease prepaid expenses	12		(1,235,610,502)	(310,260,989)
Interest paid	14		(496,400,000)	(889,447,000)
Corporate income tax paid	15		-	(5,803,897,042)
Other cash inflows from operating activities	16		-	201,380,000
Other cash outflows from operating activities	17		(2,049,511,108)	(2,485,507,610)
Net cash from operating activities	20		(28,160,044,429)	101,039,341,529
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(3,225,498,880)	(1,352,329,558)
2. Repayments from borrowers and proceeds from sales of debts instruments of other entities	24		-	5,000,000,000
3. Interest and dividends received	27		1,066,130,139	782,718,863
Net cash from investing activities	30		(2,159,368,741)	4,430,389,305

(See the next page)

SONADEZI ENVIRONMENT JOINT STOCK COMPANY

Address: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai City, Vietnam

Form B 03a - DN

CASH FLOW STATEMENT (CONTINUED)
(Indirect method)

For the six-month period ended 30 June 2026

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Repayment of borrowings	34	5.26	(13,290,000,000)	(13,290,000,000)
Net cash from financing activities	40		(13,290,000,000)	(13,290,000,000)
NET INCREASE/(DECREASE) IN CASH (50 = 20+30+40)	50		(43,609,413,170)	92,179,730,834
Cash and cash equivalents at beginning of year	60		60,976,791,139	49,210,209,418
Impact of exchange rate fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF PERIOD (70 = 50+60+61)	70		17,367,377,969	141,389,940,252

PREPARER

_____
Nguyen Ngoc Dung

CHIEF ACCOUNTANT

_____
Nguyen Hoang Cam Giang

Approved, 11 August 2026

GENERAL DIRECTOR _____
Ngo Xuan Quang

SELECTED NOTES TO THE FINANCIAL STATEMENTS**1. CORPORATE INFORMATION****1.1. Structure of ownership**

Sonadezi Environment Joint Stock Company (hereinafter referred to as the "Company"), formerly known as Dong Nai Urban Environmental Services Company Limited, was established through the equitization process pursuant to Document No. 8835/UBND-KT dated 28 October 2015 issued by the People's Committee of Dong Nai Province. The Company operates under the first Enterprise Registration Certificate No. 3600274914 dated 07 August 2008 and other amended certificates thereafter with the latest one dated 07 May 2026 by the Dong Nai City's Department of Finance to change the legal representative and the head office address.

On 22 November 2016, the Hanoi Stock Exchange issued Decision No. 760/QD-SGDHN approving the Company's registration of trading shares with the security code as SZE.

The charter capital as stated in the latest Enterprise Registration Certificate is VND 300,000,000,000, detailed as follows:

Investors	As at 30 Jun. 2026		As at 01 Jan. 2026	
	Amount (VND)	Percent (%)	Amount (VND)	Percent (%)
Sonadezi Corporation	192,128,460,000	64.04	192,128,460,000	64.04
Other shareholders	107,871,540,000	35.96	107,871,540,000	35.96
Total	300,000,000,000	100.00	300,000,000,000	100.00

The Company's registered head office is at No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai City, Vietnam.

1.2. Business sector

Services.

1.3. Operating industry and principal activities

The Company is principally engaged in:

- Collection of household waste. Collection, transportation, and treatment of solid waste (domestic, industrial, and medical waste). Wastewater treatment;
- Trading and recycling of scrap materials. Production of organic fertilizer;
- Street and sidewalk sweeping. Cleaning and environmental sanitation services;
- Maintenance and repair of drainage systems, sidewalks, bridges, and roads;
- Management and care of public parks, gardens, and street trees. Trading, planting, and pruning of trees and ornamental plants. Construction, maintenance and preservation of parks and green spaces;
- Management, operation and maintenance of public lighting and traffic signal systems;
- Burial, cremation, and grave construction services. Investment in, management and operation of cemeteries.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.4. Important events in the financial period impacting the financial statements

During the first six-months of 2026, the Company's scale of operations decreased significantly compared with the corresponding period of the previous year, mainly due to the following factors:

- The Company was unsuccessful in securing the public utility service contract in Bien Hoa City, resulting in the cessation of these services from 10 April 2026;
- Revenue from waste collection, transportation, and treatment services decreased because, since 01 July 2025, the Company has only entered into framework agreements with certain local authorities. Under these agreements, the Company is entitled to recognise only 70% of the service value performed during the period, while the remaining 30% will be recognised upon successful award and execution of formal service contracts. In contrast, during the corresponding period of the previous year, the Company had secured relevant contracts and therefore recognised 100% of the services performed during the period. In addition, the Company had secured the corresponding contracts relating to services rendered in 2024 and, accordingly, recognised the remaining 30% of the related service value in the previous period.

As a result of the above factors, the Company's revenue, and cost of sales for the current period decreased significantly compared with the corresponding period of the previous year - Refer to Notes 5.18 and 5.19.

1.5. Normal operating cycle

The Company's normal operating cycle is carried out for a period of 12 months.

1.6. The number of employees

The number of employees as at 30 June 2026 was 431 (31 December 2025: 440).

2. FINANCIAL YEAR AND REPORTING AND FUNCTIONAL

2.1. Financial year

The Company's financial year is from 01 January to 31 December.

2.2. Reporting and functional currency

The Company maintains its accounting records in VND.

3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

3.1. Accounting system

Effective from the 2026 financial year, the Company has adopted the Vietnamese Corporate Accounting System under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance ("Circular 99"), replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance ("Circular 200") guiding the corporate accounting system.

3.2. Statement of compliance with Vietnamese accounting standards, Vietnamese corporate accounting system

The accompanying financial statements, expressed in Vietnamese Dong ("VND"), are prepared under the historical cost convention, and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System issued under Circular 99, and prevailing accounting regulations in Vietnam.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.3. Basis of preparation of the interim financial statement

The interim financial statements for the six-month accounting period ended 30 June 2026 have been prepared in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System issued under Circular 99, and prevailing accounting regulations in Vietnam.

These interim financial statements do not include all the disclosures required for annual financial statements and should therefore be read in conjunction with the Company's financial statements for the financial year ended 31 December 2025.

In preparing these interim financial statements, the Company has focused on presenting significant transactions and events occurring during the reporting period.

3.4. Forms of accounting records

The form of accounting records applied in the Company is the General Journal.

4. ACCOUNTING POLICIES

The accounting policies applied during the period are consistent with those adopted in the preceding period.

5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE STATEMENT OF FINANCIAL POSITION, THE INCOME STATEMENT, AND THE CASH FLOW STATEMENT**5.1. Cash and cash equivalents**

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Cash in hand	97,782,560	281,240,714
Demand deposits (*)	12,269,595,409	15,695,550,425
Cash equivalents (**)	5,000,000,000	45,000,000,000
Total	17,367,377,969	60,976,791,139

(*) Demand deposits are detailed as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Nai Branch	11,902,752,744	15,531,451,578
Others	366,842,665	164,098,847
Total	12,269,595,409	15,695,550,425

(**) Cash equivalents are detailed as follows:

	Term	Interest	As at 30 Jun. 2026 VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Nai Branch	3 months	4.75%	5,000,000,000

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.2. Financial investments

Current held to maturity investments are analysed as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Term deposits (*)	52,000,000,000	52,000,000,000
Interest receivables from term deposit	1,707,131,509	1,033,084,934
Total	53,707,131,509	53,033,084,934

(*) Term deposits are detailed as follows:

	Term	Interest	As at 30 Jun. 2026 VND
Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Nai Branch	6 - 12 months	5.10 - 5.60%	42,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam – Dong Nai Branch	6 months	5.00%	10,000,000,000
Total			52,000,000,000

All of the above term deposits was mortgaged as loan security - Refer to Note 5.15.

Investments in other entity represent the investment in Sonadezi Services Joint Stock Company, as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Cost	20,000,000,000	20,000,000,000
Fair value (*)	32,500,000,000	31,200,000,000
Allowance for impairment	-	-

(*) As at 30 June 2026, the Company determined the fair value of this investment based on the quoted market price on the stock exchange and the number of shares held by the Company.

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.3. Current trade receivables

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Amount	Provisions	Amount	Provisions
Trade receivables from related parties - Refer to Note 6.2	1,840,383,394	-	2,124,333,265	-
Trade receivables greater than or equal to 10% of total balance:				
Bien Hoa Division of Economic Infrastructure and Urban Development (i)	17,661,892,391	3,486,482,231	17,661,892,391	3,486,482,231
Other customers				
Public Services Management Board of Tran Bien Ward (ii)	6,428,813,404	-	21,716,927,196	-
Other customers	51,319,471,483	4,470,024,970	23,689,583,289	4,461,795,499
Total	77,250,560,672	7,956,507,201	65,192,736,141	7,948,277,730

Based on Report No. 12/BC-BQLDVCI dated 25 June 2026 issued by the Public Services Management Board of Tran Bien Ward ("PSMB") and submitted to the People's Committee of Tran Bien Ward:

- (i) PSMB of Tran Bien Ward proposed that the People's Committee of Tran Bien Ward consider approving the final settlement documentation and allocating funding sources for the payment of outstanding public utility service receivables of Sonadezi Environment Joint Stock Company arising from contracts that have been completed and accepted but remain unpaid;
- (ii) For outstanding balances arising prior to 01 July 2025, PSMB of Tran Bien Ward proposed that the competent authorities review the relevant documentation, identify the entity responsible for assuming the obligations, consider appropriate resolution measures, and allocate funding sources to fully settle the outstanding debts owed to Sonadezi Environment Joint Stock Company.

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.4. Bad debts

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Overdue receivables	22,618,882,431	14,423,547,540	22,593,928,439	14,406,823,019

The provisions for doubtful debts are recognised based on available evidence as of the reporting date, including:

- The aging of individual receivable balances;
- Actual recoverability of outstanding amounts; and
- The financial condition of customers.

The overdue period and the value of overdue receivables by debtor are detailed as follows:

	As at 30 Jun. 2026 VND			As at 01 Jan. 2026 VND		
	Cost	Recoverable amount	Overdue days	Cost	Recoverable amount	Overdue days
Customers greater than or equal to 10% of total:						
Bien Hoa Division of Economic Infrastructure and Urban Development	17,661,892,391	14,175,410,160	Over 3 years	17,661,892,391	14,175,410,160	Over 3 years
Other customers	4,956,990,040	248,137,380	Over 1 year	4,932,036,048	231,412,859	Over 01 year
Total	<u>22,618,882,431</u>	<u>14,423,547,540</u>		<u>22,593,928,439</u>	<u>14,406,823,019</u>	

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.5. Inventories

	As at 30 Jun. 2026		As at 01 Jan. 2026	
	VND		VND	
	Cost	Provisions	Cost	Provisions
Raw materials	2,570,928,189	-	2,156,542,760	-
Tools and supplies	980,742,576	-	1,085,265,498	-
Work in progress (*)	54,920,914,999	(1,493,081,830)	29,511,924,452	(1,493,081,830)
<i>Loading and Transportation Costs at the Environmental Enterprise</i>	31,737,284,892	-	18,757,212,327	-
<i>Waste treatment costs at Vinh Tan Waste Treatment Facility</i>	20,406,902,624	(1,493,081,830)	9,726,454,489	(1,493,081,830)
<i>Public utility service costs</i>	2,776,727,483	-	1,028,257,636	-
Merchandise	529,128,233	-	481,969,387	-
Total	59,001,713,997	(1,493,081,830)	33,235,702,097	(1,493,081,830)

(*) Work in progress at the end of the period increased significantly compared to the beginning of the period, mainly because the Company has recognised only 70% of the service value performed during the period under framework agreements, while the remaining 30% will be recognised upon successful award and execution of the formal service contracts. Accordingly, the associated costs related to deferred revenue portion continue to be recognised as work in progress as at the reporting date.

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.6. Tangible fixed assets

Items	Buildings, structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Other tangible fixed assets VND	Total VND
Cost:						
As at 01 Jan. 2026	261,449,185,468	182,180,286,624	91,661,703,824	1,327,701,353	54,956,525,998	591,575,403,267
Purchase	150,700,000	59,100,000	-	125,415,000	-	335,215,000
Self-construction	2,865,935,933	-	-	-	-	2,865,935,933
Other decreases	(1,196,151,734)	-	-	-	-	(1,196,151,734)
As at 30 Jun. 2026	263,269,669,667	182,239,386,624	91,661,703,824	1,453,116,353	54,956,525,998	593,580,402,466
Accumulated depreciation:						
As at 01 Jan. 2026	158,106,709,445	95,105,490,364	89,010,740,940	947,977,728	49,653,517,875	392,824,436,352
Depreciation	5,987,044,310	7,314,664,867	446,877,714	75,174,325	925,606,465	14,749,367,681
Other decreases	(1,196,151,734)	-	-	-	-	(1,196,151,734)
As at 30 Jun. 2026	162,897,602,021	102,420,155,231	89,457,618,654	1,023,152,053	50,579,124,340	406,377,652,299
Net book value:						
As at 01 Jan. 2026	103,342,476,023	87,074,796,260	2,650,962,884	379,723,625	5,303,008,123	198,750,966,915
As at 30 Jun. 2026	100,372,067,646	79,819,231,393	2,204,085,170	429,964,300	4,377,401,658	187,202,750,167

The historical cost of tangible fixed assets fully depreciated but still in use totalled VND 235,722,691,710.

SONADEZI ENVIRONMENT JOINT STOCK COMPANY

Address: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai City, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Details of tangible fixed assets in existence during the period are as follows:

	Cost VND	Accumulated depreciation VND	Net book value VND	Remaining useful life
Buildings, structures:				
Vinh Tan Waste Treatment Complex	190,271,628,400	103,461,826,876	86,809,801,524	07 - 10 years
Cemetery Center	43,633,906,104	39,363,285,812	4,270,620,292	05 - 19 years
Company Office	17,030,326,140	13,351,254,279	3,679,071,861	01 - 12 years
Environmental and Public Services Enterprise	12,333,809,023	6,721,235,054	5,612,573,969	01 - 09 years
Machinery and equipment:				
Vinh Tan Waste Treatment Complex	141,555,985,075	72,977,169,157	68,578,815,918	01 - 06 years
Cemetery Center	17,953,970,523	13,381,859,448	4,572,111,075	06 years
Company Office	354,737,708	277,922,665	76,815,043	01 - 03 years
Environmental and Public Services Enterprise	22,374,693,318	15,783,203,961	6,591,489,357	01 - 07 years
Motor vehicles:				
Vinh Tan Waste Treatment Complex	2,743,255,913	2,743,255,913	-	
Company Office	2,422,935,273	2,422,935,273	-	
Environmental and Public Services Enterprise	86,495,512,638	84,291,427,466	2,204,085,172	02 - 03 years
Office equipment and other tangible fixed assets:				
Vinh Tan Waste Treatment Complex	55,717,371,815	51,043,563,876	4,673,807,939	01 - 06 years
Cemetery Center	40,176,000	40,176,000	-	
Environmental and Public Services Enterprise	294,115,000	180,587,051	113,527,949	03 years
Environmental and Public Services Enterprise	357,979,536	337,949,468	20,030,068	01 years
As at 30 Jun. 2026	593,580,402,466	406,377,652,299	187,202,750,167	

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.7. Construction in progress

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Vinh Tan Waste Treatment Complex	57,263,837,305	57,096,156,025
<i>Land clearance and compensation costs (*)</i>	47,382,461,015	47,382,461,015
<i>Other expense</i>	9,881,376,290	9,713,695,010
Other construction projects and assets	493,570,544	636,903,877
Total	57,757,407,849	57,733,059,902

(*) The transfer of the land clearance and compensation costs to the Dong Nai Province Land Development Center has not yet been completed due to pending legal documentation - Refer to Note 5.14.

5.8. Non - current prepayments

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Prepayments at Vinh Tan Waste Treatment Facility	46,883,719,673	47,461,688,488
<i>Compensation costs</i>	29,496,770,844	29,912,218,320
<i>Land rental</i>	13,700,004,764	13,892,962,580
<i>Other materials</i>	3,686,944,065	3,656,507,588
Repair costs	2,226,572,520	708,548,313
Other long-term prepayment expenses	898,211,556	522,922,119
Total	50,008,503,749	48,693,158,920

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.9. Current trade payables

	As at 30 Jun. 2026		As at 01 Jan. 2026	
	VND		VND	
	Amount	Payable amount	Amount	Payable amount
Trade payables to related parties - Refer to Note 6.2	26,933,225	26,933,225	96,884,825	96,884,825
Trade payables greater than 10% or equal to of total:				
Tin Nghia Petrol Joint Stock Company	4,499,773,130	4,499,773,130	1,502,385,800	1,502,385,800
Thien Thanh Stone One Member Company Limited	4,133,376,000	4,133,376,000	1,985,148,000	1,985,148,000
Other suppliers	15,538,431,316	15,538,431,316	18,525,261,793	18,525,261,793
Total	24,198,513,671	24,198,513,671	22,109,680,418	22,109,680,418

5.10. Taxes and amounts receivable from, payable to the State budget

	As at 30 Jun. 2026		Movements in the period			As at 01 Jan. 2026	
	VND		VND			VND	
	Receivable	Payable	Payable	Paid	Deducted	Receivable	Payable
Value added tax	241,997,442	-	11,064,790,120	(5,592,493,491)	(6,679,535,348)	-	965,241,277
Corporate income tax	1,183,204,104	-	1,163,057,297	-	-	2,346,261,401	-
Personal income tax	108,572,095	-	461,547,147	(475,867,885)	-	94,251,357	-
Natural resource tax	-	416,080	106,491,698	(202,390,822)	-	-	96,315,204
Land rental	-	-	716,571,834	(716,571,834)	-	-	-
Fees, charges	-	-	139,034,154	(164,599,190)	-	-	25,565,036
Total	1,533,773,641	416,080	13,651,492,250	(7,151,923,222)	(6,679,535,348)	2,440,512,758	1,087,121,517

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.11. Payables to employees

Representing the salary funds payable to employees as at 30 June 2026.

5.12. Current accrued expenses

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Accrued expenses for Vinh Tan Waste Treatment Facility	11,731,317,478	13,150,972,626
Accrued other expenses	640,809,597	594,699,793
Total	12,372,127,075	13,745,672,419

5.13. Unearned revenue

Representing unearned revenue relating to the care and maintenance services of graves and burial vaults as at 30 June 2026.

5.14. Other current payables

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Dong Nai Province Land Development Center - Land clearance and compensation costs for Vinh Tan Waste Treatment Facility - Refer to Note 5.7	47,382,461,015	47,382,461,015
Bien Hoa Cemetery Centre - Payables for grave and burial vault construction	1,594,506,000	1,501,586,000
Other short-term payables	1,169,215,855	895,596,908
Total	50,146,182,870	49,779,643,923

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SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.15. Loans

	As at 30 Jun. 2026		Movements in the period		As at 01 Jan. 2026	
	VND		VND		VND	
	Amount	Payable amount	Increase	Decrease	Amount	Payable amount
Current:						
Dong Nai City Agriculture and Environment Fund	25,163,000,000	25,163,000,000	11,873,000,000	(13,290,000,000)	26,580,000,000	26,580,000,000
Long-term:						
Dong Nai City Agriculture and Environment Fund	-	-	-	(11,873,000,000)	11,873,000,000	11,873,000,000

Details of loans from Dong Nai City Agriculture and Environment Fund are as follows:

- (i)
 - Loan contract No. 12/2021/HĐTD-QBVM dated 02 November 2021.
 - Credit line: VND 11,882,000,000.
 - Balance as at 30 Jun. 2026: VND 1,982,000,000.
 - Loan term: 66 months starting from the loan disbursement date of November 2021.
 - Interest rate: 2.6% per annum.
 - Purpose: Investments in the project of "Waste classification line with a capacity of 200 tons/day (8 hours/day) - Package 3D2 of the Plant for recycling domestic solid waste into Compost with a capacity of 450 tons/day" at the domestic and industrial solid waste treatment area with an area of 21.7 hectares in Vinh Tan (now located in Tan An Commune, Dong Nai City).
 - Mortgage: Guarantee issued by Joint Stock Commercial Bank for Investment and Development of Vietnam - Dong Nai Branch, secured by certain term deposits of the Company - Refer to Note 5.2.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

- (ii) ▪ Loan contract No. 17/2020/HĐTD-QBVM dated 14 September 2020.
- Credit line: VND 157,334,000,000.
- Balance as at 30 Jun. 2026: VND 23,181,000,000.
- Loan term: 84 months starting from the loan disbursement date of October 2020.
- Interest rate: 3.0% per annum.
- Purpose: Investments in items under the 21.7-hectare Vinh Tan Household and Industrial Solid Waste Treatment Complex Project (now located in Tan An Commune, Dong Nai City).
- Mortgage: Guarantee issued by Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Nai Branch, secured by certain term deposits of the Company - Refer to Note 5.2.

5.16. Bonus and welfare fund

	Current period VND	Previous period VND
Beginning balance	16,571,367,099	16,565,513,233
Distribution in the period	2,401,491,916	4,582,461,476
Other increase	-	201,380,000
Using in the period	(2,049,511,108)	(2,485,507,610)
Ending balance	<u>16,923,347,907</u>	<u>18,863,847,099</u>

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SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.17. Owner's equity

5.17.1. Changes in owner's equity

	Items of owner's equity			Total VND
	Owners' contributed capital VND	Development investment fund VND	Retained earnings VND	
As at 01 Jan. 2025	300,000,000,000	25,100,688,718	36,401,362,427	361,502,051,145
First six months of previous year's profits	-	-	12,014,818,206	12,014,818,206
Distribution capital funds	-	3,057,186,768	(3,057,186,768)	-
Distribution bonus and welfare fund	-	-	(4,582,461,476)	(4,582,461,476)
As at 30 Jun. 2025	300,000,000,000	28,157,875,486	40,776,532,389	368,934,407,875
Last six months of previous year's profits	-	-	2,379,895,469	2,379,895,469
Dividends	-	-	(24,000,000,000)	(24,000,000,000)
As at 01 Jan. 2026	300,000,000,000	28,157,875,486	19,156,427,858	347,314,303,344
Current period's profits	-	-	5,996,782,950	5,996,782,950
Distribution development investment fund (*)	-	1,439,471,368	(1,439,471,368)	-
Distribution bonus and welfare fund (*)	-	-	(2,401,491,916)	(2,401,491,916)
As at 30 Jun. 2026	300,000,000,000	29,597,346,854	21,312,247,524	350,909,594,378

(*) The distribution of development investment fund and bonus and welfare fund was carried out according to Resolution No. 44/NQ-SZE-DHDCD dated 21 April 2026 of the Annual General Meeting of Shareholders.

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SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.17.2. Details of owners' equity

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Sonadezi Corporation	192,128,460,000	192,128,460,000
Other shareholders	107,871,540,000	107,871,540,000
Total	300,000,000,000	300,000,000,000

5.17.3. Shares

	As at 30 Jun. 2026	As at 01 Jan. 2026
Number of ordinary shares registered for issue	30,000,000	30,000,000
Number of ordinary shares sold to public	30,000,000	30,000,000
Number of ordinary shares outstanding	30,000,000	30,000,000

Par value per outstanding share: VND 10,000 per share.

5.17.4. Basic earnings per share and diluted earnings per share

	Current period VND	Previous period VND
Profit or loss after tax attributable to ordinary shareholders	5,996,782,950	12,014,818,206
Adjusted for distribution to bonus and welfare fund (*)	(942,694,280)	(2,004,450,345)
Earnings for the purpose of calculating basic earnings per share and diluted earnings per share	5,054,088,670	10,010,367,861
Weighted average number of ordinary shares outstanding during the period	30,000,000	30,000,000
Basic earnings per share and diluted earnings per share	168	334

(*) As at the reporting date, the Company has accrued an amount for the bonus and welfare fund at 15.72% of profit after tax, in accordance with Resolution No. 44/NQ-SZE-DHDCCD dated 21 April 2026 of the Annual General Meeting of Shareholders.

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.18. Revenue from selling goods and rendering services

	Current period VND	Previous period VND
Revenue from waste loading and transportation services	49,292,616,372	78,127,346,844
Revenue from waste treatment services	37,426,897,799	71,108,262,203
Revenue from street waste collection services	36,861,342,520	34,374,947,949
Revenue from cemetery and cremation services	21,620,383,824	21,973,088,116
Revenue from other services	17,067,641,776	51,567,074,670
Total	162,268,882,291	257,150,719,782
Of which, revenue from rendering services to related parties - Refer to Note 6.2	3,213,447,158	1,245,051,498

The reasons for significant decrease in revenue for the current period compared to the previous period are disclosed in Note 1.4.

5.19. Cost of sales

	Current period VND	Previous period VND
Cost of waste collection and transportation services	45,974,578,215	65,615,043,298
Cost of waste treatment services	34,276,419,094	70,930,920,608
Cost of street waste collection services	30,000,656,737	28,011,201,667
Cost of cemetery and cremation services	17,739,687,278	16,946,741,209
Cost of other services	14,023,894,679	45,539,552,189
Total	142,015,236,003	227,043,458,971

The reasons for significant decrease in cost of sales for the current period compared to the previous period are disclosed in Note 1.4.

5.20. Finance income

	Current period VND	Previous period VND
Term deposit income	1,740,176,714	1,452,876,711
Demand deposit income	13,904,175	25,896,946
Total	1,754,080,889	1,478,773,657

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.21. General and administrative expense

	Current period VND	Previous period VND
Employee expense	6,950,967,863	5,702,803,887
Administrative supplies	726,889,526	434,585,195
Stationery expense	725,065,042	537,318,619
Depreciation expense	322,253,252	325,322,180
Taxes, fees and charges	434,495,364	491,113,525
Services expense	705,431,218	1,215,824,719
Sundry expense in cash	5,419,018,216	5,648,216,541
Total	15,284,120,481	14,355,184,666

5.22. Other income

	Current period VND	Previous period VND
Income from the sale of surplus excavated soil generated at Vinh Tan Waste Treatment Facility	1,123,914,546	-
Rental income	305,587,545	27,272,730
Other income	187,492,894	347,249,906
Total	1,616,994,985	374,522,636

5.23. Production and business costs by element

	Current period VND	Previous period VND
Raw material expense	98,663,953,872	101,921,079,010
Employee expense	40,969,975,198	42,632,040,831
Depreciation expense	14,764,805,183	15,712,896,442
Service expense	17,184,159,900	20,754,353,933
Other cash expenses	11,125,452,878	15,487,477,611
Total	182,708,347,031	196,507,847,827

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.24. Current corporate income tax expense

CIT expense calculated on the taxable income of the current period is determined as follows:

	Current period VND	Previous period VND
Accounting profit before taxation for the period	7,366,613,909	15,769,709,392
Add: Adjustments according to CIT law	595,459,680	4,571,433,341
Less: Adjustments according to CIT law	(2,146,787,104)	(96,600,008)
Taxable income from business activities	5,815,286,485	20,244,542,725
Taxable income subject to the 10% tax rate	(2,968,734,872)	(824,928,265)
Taxable income subject to the 20% tax rate	8,784,021,357	21,069,470,990
Current CIT expense	1,163,057,297	4,048,908,545

The adjustments for the increases or decreases in the taxable income are mainly non-tax-deductible or non-taxable items as regulated by CIT law when calculating CIT.

Current corporate income tax expense for the period is estimated based on taxable income and may be subject to adjustments upon examination by the tax authorities.

5.25. Deferred corporate income tax expense

Deferred corporate income tax expense and the change in the current period and previous year are detailed as follows:

	Accrued expenses VND	Provision for decline in value of inventories VND	Total VND
As at 01 Jan. 2025	(2,375,723,033)	(298,616,366)	(2,674,339,399)
Charge (credit) to profit or loss for the first 06 month of previous year	(294,017,359)	-	(294,017,359)
As at 30 Jun. 2025	(2,669,740,392)	(298,616,366)	(2,968,356,758)
Charge (credit) to profit or loss for the last 06 month of previous year	1,140,972,010	-	1,140,972,010
As at 01 Jan. 2026	(1,528,768,382)	(298,616,366)	(1,827,384,748)
Charge (credit) to profit or loss for the first 06 of current year	206,773,662	-	206,773,662
As at 30 Jun. 2026	(1,321,994,720)	(298,616,366)	(1,620,611,086)

5.26. Cash repayments of principal amounts borrowed

	Current period VND	Previous period VND
Cash repayment of principal amounts under normal contracts	(13,290,000,000)	(13,290,000,000)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. SIGNIFICANT EVENTS AND TRANSACTIONS DURING THE INTERIM PERIOD

6.1. Segment reporting

For management purposes, the Company has organised its operations into the following major business segments:

- Waste loading and transportation;
- Waste treatment;
- Street waste collection;
- Funeral, cremation and cemetery operation;
- Other activities: maintenance of public parks and medians, wastewater treatment, etc.

For the six-month accounting period ended 30 June 2026:

	Currency: Million VND											
	Waste loading and transportation		Waste treatment		Street waste collection		Funeral, cremation and cemetery operation		Other activities		Total	
	Current period	Previous period	Current period	Previous period	Current period	Previous period	Current period	Previous period	Current period	Previous period	Current period	Previous period
Revenue from external customers	49,293	78,127	37,427	71,108	36,861	34,375	21,620	21,973	17,068	51,568	162,269	257,151
Result												
Segment result	3,318	12,512	3,150	177	6,861	6,364	3,881	5,026	3,044	6,028	20,254	30,107
Other unallocated profits											(15,284)	(14,355)
Unallocated expenses											1,087	(572)
Financial income											1,754	1,479
Financial expense											(444)	(889)
Profit before tax											7,367	15,770
Income tax expense											(1,370)	(3,755)
Profit after tax											5,997	12,015

SONADEZI ENVIRONMENT JOINT STOCK COMPANY

Address: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai City, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
Other information

Currency: Million VND

	Waste loading and transportation		Waste treatment		Street waste collection		Funeral, cremation and cemetery operation		Other activities		Total	
	30 Jun.	01 Jan.	30 Jun.	01 Jan.	30 Jun.	01 Jan.	30 Jun.	01 Jan.	30 Jun.	01 Jan.	30 Jun.	01 Jan.
Segment assets	115,523	92,434	254,109	244,726	5,182	4,448	11,691	11,001	30,004	39,432	416,509	392,041
Unallocated assets											102,876	143,910
Total assets											519,385	535,951
Segment liabilities	47,542	47,808	31,275	46,077	292	136	29,877	27,831	1,131	1,033	110,117	122,885
Unallocated liabilities											58,359	65,752
Total liabilities											168,476	188,637
	Waste collection and transportation		Waste treatment		Street waste collection		Funeral, cremation and cemetery services		Other activities		Total	
	Current period	Previous period	Current period	Previous period	Current period	Previous period	Current period	Previous period	Current period	Previous period	Current period	Previous period
Asset acquisitions											(3,225)	(1,352)
Depreciation expenses											14,765	15,713

The Company does not present geographical segment information as its operations are entirely conducted in Dong Nai City. Therefore, there are no differences in risks and economic benefits by geographical area requiring disclosure.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
6.2. Related parties
List of related parties
Relationship

- | | |
|--|--------------------------|
| 1. Sonadezi Corporation | Parent company |
| 2. Subsidiaries and associates of Sonadezi Corporation | Fellow subsidiary |
| 3. The Board of Directors, management,
the Supervisory Committee and Chief Accountant | Key management personnel |

At the end of the reporting period, the balances with related parties are as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Current trade receivables:		
Sonadezi Long Thanh Shareholding Company	1,365,868,796	1,831,514,193
Dong Nai Housing Joint Stock Company	216,600,000	86,400,000
Sonadezi Corporation	118,813,598	50,471,400
Dong Nai Water Joint Stock Company	76,193,970	55,506,985
Dong Nai Port Joint Stock Company	21,297,600	48,208,947
Sonadezi Giang Dien Shareholding Company	10,292,400	5,896,800
Dong Nai Construction Joint Stock Company	9,165,960	7,541,220
Sonadezi College of Technology and Management	8,553,600	8,294,400
No. 2 Industrial Urban Development Joint Stock Company	7,326,720	5,524,920
Dong Nai Material and Building Investment Joint Stock Company	6,270,750	3,385,200
Sonadezi Long Binh Share Holding Company	-	9,072,000
Dong Nai Paint Corporation	-	6,220,800
Dong Nai Number One Logistics Corporation	-	6,296,400
Total - Refer to Note 5.3	<u>1,840,383,394</u>	<u>2,124,333,265</u>
Current advance to suppliers:		
Sonadezi Chau Duc Shareholding Company	1,136,190	1,136,190
Dong Nai Construction Joint Stock Company	-	909,493,410
Total	<u>1,136,190</u>	<u>910,629,600</u>
Current trade payables:		
Sonadezi Security Service Company Limited	21,600,000	90,450,000
Dong Nai Water Joint Stock Company	5,333,225	224,825
Sonadezi Services Joint Stock Company	-	6,210,000
Total - Refer to Note 5.9	<u>26,933,225</u>	<u>96,884,825</u>

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

During the reporting period, the Company has had related party transactions as follows:

	Current period VND	Previous period VND
Sale of goods:		
Sonadezi Long Thanh Shareholding Company	2,561,775,160	32,460,000
Sonadezi Corporation	184,282,776	255,278,418
Dong Nai Housing Joint Stock Company	122,548,767	1,993,332
Dong Nai Port Joint Stock Company	121,375,000	518,593,284
Dong Nai Water Joint Stock Company	100,881,245	112,690,774
Sonadezi Giang Dien Shareholding Company	38,300,000	135,750,000
Sonadezi Long Binh Share Holding Company	30,960,000	44,000,000
Sonadezi College of Technology and Management	22,080,000	58,560,000
Dong Nai Paint Corporation	14,787,852	22,080,000
Dong Nai Construction Joint Stock Company	6,004,556	9,000,336
Dong Nai Material and Building Investment Joint Stock Company	4,630,836	6,910,836
No. 2 Industrial Urban Development Joint Stock Company	3,336,666	3,336,666
Dong Nai Port Services Joint Stock Company	2,484,300	-
Sonadezi An Binh Joint Stock Company	-	8,785,000
Sonadezi Services Joint Stock Company	-	4,707,852
Total - Refer to Note 5.18	3,213,447,158	1,214,146,498
Purchase of goods and services:		
Dong Nai Construction Joint Stock Company	929,172,034	32,781,000
Sonadezi Security Service Company Limited	227,501,785	1,988,550,000
Dong Nai Water Joint Stock Company	154,026,700	1,894,495,500
Sonadezi College of Technology and Management	4,000,000	28,000,000
Sonadezi An Binh Joint Stock Company	-	1,049,351,600
Sonadezi Services Joint Stock Company	-	5,750,000
Total	1,314,700,519	4,998,928,100

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Remunerations of the Board of Directors ("BOD") are as follows:

<u>Full name</u>	<u>Position</u>	<u>Current period VND</u>	<u>Previous period VND</u>
Mr. Tran Anh Dung	Chairman of the BOD (appointed on 21 April 2026)	11,500,000	21,429,000
Mr. Vo Huynh Trung Hung	Chairman of the BOD (resigned on 21 April 2026)	18,500,000	48,000,000
Ms. Tran Vo Hoai Huong	Member of the BOD	24,000,000	36,000,000
Mr. Vo Thanh Tam	Member of the BOD	24,000,000	36,000,000
Mr. Nguyen Ngoc Dai	Member of the BOD	24,000,000	14,571,000
Mr. Nguyen The Vinh	Member of the BOD	24,000,000	14,571,000
Ms. Phi Thi Le Thuy	Member of the BOD (resigned on 21 April 2026)	14,800,000	36,000,000
Mr. Le Xuan Sam	Member of the BOD (resigned on 21 April 2026)	14,800,000	14,571,000
Mr. Tran Ngoc Dung	Member of the BOD (appointed on 21 April 2026)	9,200,000	-
Mr. Ngo Xuan Quang	Member of the BOD (appointed on 21 April 2026)	9,200,000	-
Mr. Nguyen Thanh Phuc	Member of the BOD (resigned on 18 April 2025)	-	21,429,000
Ms. Quach Ngoc Buu	Member of the BOD (resigned on 18 April 2025)	-	21,429,000
Total		174,000,000	264,000,000

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Salaries of management and Chief accountant are as follows:

<u>Name</u>	<u>Position</u>	<u>Current period VND</u>	<u>Previous period VND</u>
Mr. Ngo Xuan Quang	General Director (appointed on 1 May 2026)	74,000,000	-
Mr. Le Xuan Sam	General Director (resigned on 1 May 2026)	161,454,545	66,800,000
Ms. Quach Ngoc Buu	General Director (resigned on 1 May 2025)	-	141,436,364
Ms. Tran Vo Hoai Huong	Vice General Director	204,000,000	187,200,000
Mr. Nguyen Ngoc Dai	Vice General Director	204,000,000	61,400,000
Ms. Phi Thi Le Thuy	Vice General Director (resigned on 1 November 2025)	-	190,008,000
Ms. Nguyen Hoang Cam Giang	Chief Accountant	186,000,000	171,000,000
Total		829,454,545	817,844,364

Remunerations and salaries of the Supervisory Committee are as follows:

<u>Name</u>	<u>Position</u>	<u>Current period VND</u>	<u>Previous period VND</u>
Ms. Ngo Thi Chau Loan	Head	186,000,000	171,000,000
Mr. Nguyen Bach Thao	Member	18,000,000	18,000,000
Ms. Pham Thuy Trang	Member	18,000,000	18,000,000
Total		222,000,000	207,000,000

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6.3. Comparative figures

Reclassification

During the current period, the Company reclassified certain comparative figures for the previous period to conform with the current period presentation.

The effects of the reclassification are as follows:

Items	Before reclassification VND	Reclassification increase/(decrease) VND	After reclassification VND
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Statement of financial position:

Current held to maturity investments	52,000,000,000	1,033,084,934	53,033,084,934
Other current receivables	2,753,810,064	(1,033,084,934)	1,720,725,130

The reclassification of comparative information affects presentation only and has no impact on the Company's previously reported total assets, total liabilities, equity, profit for the prior period, or net cash flows for the prior period.

Retrospective adjustment

The Company has restated the comparative information for basic and diluted earnings per share presented in the income statement in the previous period. The restatement arose from an adjustment to the welfare bonus fund previously accrued, based on the amount approved under Resolution No. 44/NQ-SZE-DHDCD dated 21 April 2026 of the Annual General Meeting of Shareholders, as follows:

Items	Before reclassification VND	Reclassification increase/(decrease) VND	After reclassification VND
Basic earnings per share and diluted earnings per share	342	(8)	334

6.4. Events after the end of the reporting period

There have been no significant events occurring after the end of the reporting period that require adjustment to the financial statements.

PREPARED BY

CHIEF ACCOUNTANT

Approved, 11 August 2026

LEGAL REPRESENTATIVE





Nguyen Ngoc Dung

Nguyen Hoang Cam Giang

Ngo Xuan Quang