PC3-INVESTMENT JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom - Happiness**
No: 826/PC3I-TC	*Da Nang, 12th August 2026*

PERIODIC DISCLOSURE OF FINANCIAL STATEMENT

To:

- State Securities Commission of Vietnam (SSC);
- Hanoi Stock Exchange (HNX).

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the securities market, PC3 Investment Joint Stock Company hereby discloses the financial statements the first six months of 2026 (audited) to the State Securities Commission and Hanoi Stock Exchange as follows:

1. Company name: PC3 Investment Joint Stock Company

- Stock code: PIC

- Headquarters address: 15-17 Thai Van Lung, Hoa Xuan Ward, Da Nang City, Vietnam

- Tel: 0236.2212545 Fax: 0236.2221000

- Email: p5pc3icbtt@cpc.vn

2. Disclosure Information:

- financial statements the first six months of 2026 (audited)

☐ Separate Financial Statements (listed company does not have subsidiaries or higher-level accounting entities with subunits)

☐ Consolidated Financial Statements (The listed company has subsidiaries)

☒ Combined Financial Statements (The parent company has accounting units under its organizational structure with separate accounting systems).

- Cases requiring an explanation of the reasons:

+ The audit firm issues an opinion that is not an unqualified opinion on the financial statements (for reviewed/audited financial statements)."

☐ Yes ☒ No

Explanation doucument in case of “Yes”:

☐ Yes ☒ No

+ The net profit after tax in the reporting period has a discrepancy of 5% or more before and after the audit, shifting from a loss to a profit or vice versa (for the audited financial statements of 2026).

[ ] Yes [x] No

Explanation doucument in case of “Yes”:

[ ] Yes [x] No

+ Net income from the financial statements for the current fiscal year changes by 10% compared to the prior fiscal year:

[x] Yes [ ] No

Explanation doucument in case of “Yes”:

[x] Yes [ ] No

+ The net profit after tax in the reporting period is a loss, shifting from a profit in the same period last year to a loss in this period, or vice versa:

[ ] Yes [x] No

Explanation doucument in case of “Yes”:

[ ] Yes [x] No

This information has been disclosed on PC3-INVEST website on 12/08/2026, available at: https://pc3invest.cpc.vn/quan-he-co-dong/bao-cao-tai-chinh/128007044/page/1.

3. Report on transactions with a value of 35% or more of total assets in 2026.

In 2026, there were no transactions with a value of 35% or more of the total assets.

We hereby commit that the information disclosed above is true and accurate, and we fully accept responsibility before the law for the content of the disclosed information.

Attachments:

- financial statements the first six months of 2026 (audited).

Recipients:
- As above;
- Saved: Administrative Department, Financial Accounting Department.

Authorized Person to Disclose Information
GENERAL DIRECTOR

M.S.D.N: 0400599162 - C.T.C.P
CÔNG TY CỔ PHẦN ĐẦU TƯ ĐIỆN LỰC 3
P. HÒA XUÂN - TP. ĐÀ NẴNG

Le Huy Khoi

PC3 - INVESTMENT
JOINT STOCK COMPANY

REVIEWED INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

CONTENTS

MANAGEMENT'S REPORT

Management of PC3 - Investment Joint Stock Company (hereinafter referred to as "the Company") hereby presents its report and the accompanying reviewed interim financial statements of the Company for the six-month period ended 30 June 2026.

Members of the Board of Directors, the Internal Audit Committee, the Supervisory Committee and Management during the period and on the date of this report include:

Board of Directors

Full name	Position
Mr. Le Van Nghiep	Chairman
Mr. Le Huy Khoi	Member
Ms. Nguyen Thi Huong	Member
Mr. Tran Dinh Loi	Independent member
Mr. Tran Cong Minh	Member
Mr. Nguyen Tan Luc	Independent member

Internal Audit Committee

Full name	Position
Ms. Nguyen Thi Huong	Head
Mr. Tran Vinh Trinh	Member
Ms. Huynh Thi Thuy Duong	Member

Supervisory Committee

Full name	Position
Mr. Le Ky Anh	Head
Ms. Hoang Thi Huong	Member
Mr. Duong Ngoc Thinh	Member

Management

Full name	Position
Mr. Le Huy Khoi	General Director
Mr. Tran Vinh Trinh	Deputy General Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Le Huy Khoi, General Director.

RESPONSIBILITY OF MANAGEMENT

The Company's management is responsible for preparing the interim financial statements of each period which give a true and fair view of the interim financial position of the Company and the results of its operations and its cash flows. In preparing these interim financial statements, management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any departures that need to be disclosed and explained in the interim financial statements;

MANAGEMENT'S REPORT (CONTINUED)

- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement the internal control system effectively for a fair preparation and presentation of the interim financial statements so as to mitigate error or fraud.

Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim financial position of the Company and ensure that the interim financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements. Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

AUDITOR

The accompanying financial statements were reviewed by ECOVIS AFA VIETNAM Auditing – Appraisal and Consulting Company Limited (Head office: No. 142 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Danang City, Vietnam; Telephone: (84) 0236.363.3333; Fax: (84) 0236.363.3338; Website: www.ecovis.com/vietnam/audit).

STATEMENT BY MANAGEMENT

In management's opinion, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 30 June 2026 and the results of its interim operations and its interim cash flows for the six-month accounting period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

For and on behalf of management

M.S.D.N: 0400599162 - C.T.C.P
CÔNG TY CỔ PHẦN ĐẦU TƯ ĐIỆN LỰC 3
P. HÒA XUÂN - TP. ĐÀ NẴNG

Le Huy Khoi
General Director
Da Nang City, 10 August 2026

142 Xo Viet Nghe Tinh St., Hoa Cuong Ward, Danang City, Vietnam
Tel: +84 236 363 3333 I Fax: +84 236 363 3338 I Email: info@ecovis.com.vn

No: 346/2026/BCSX-E.AFA

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: Shareholders
Board of Directors and Management
PC3 - INVESTMENT JOINT STOCK COMPANY

We have reviewed the accompanying interim financial statements of PC3 - Investment Joint Stock Company (hereinafter referred to as "the Company") prepared on 10 August 2026 as set out from page 5 to page 38, which comprise the interim statement of financial position as at 30 June 2026, and the interim income statement, and the interim cash-flow statement for the six-month period then ended, and notes to the interim financial statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim financial statements and for such internal control as Management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with the Vietnamese Standards on Review Engagements 2410- Review of Interim Financial Information Performed by Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

REPORT ON REVIEW OF
INTERIM FINANCIAL INFORMATION (CONTINUED)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of the Company as at 30 June 2026, and of its interim financial performance and its interim cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim financial statements.

M.S.D.N: 0401632052 CÔNG TY TNHH KIỂM TOÁN THẨM ĐỊNH GIÁ VÀ TƯ VẤN ECOVIS AFA VIỆT NAM THÀNH PHỐ ĐÀ NẴNG

Kim Van Viet
Deputy General Director
Audit Practice Registration Certificate No.
1486-2023-240-1

Authorized person

ECOVIS AFA VIETNAM Auditing – Appraisal and Consulting Company Limited
Danang City, 10 August 2026

Form B 01a – DN
(Issued under the Circular No.99/2025/TT-BTC
dated 27 October 2025 by Ministry of Finance)

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
A. CURRENT ASSETS	**100**		**54,126,902,397**	**88,458,682,388**
I. Cash and cash equivalents	**110**	**4.1**	**28,263,517,177**	**16,001,796,911**
1. Cash	111		1,331,284,849	488,954,444
2. Cash equivalents	112		26,932,232,328	15,512,842,467
II. Current financial investments	**120**		**7,134,786,301**	**27,093,920,549**
1. Held to maturity investments	123	4.2	7,134,786,301	27,093,920,549
2. Other investments	125		-	-
III. Current account receivables	**130**		**7,332,440,843**	**36,447,685,944**
1. Trade receivables	131	4.3	4,320,267,436	31,981,294,795
2. Advances to suppliers	132	4.4	2,472,204,926	3,160,377,839
3. Other current receivables	135	4.5	539,968,481	1,306,013,310
IV. Inventories	**140**	**4.6**	**411,359,314**	**553,879,090**
1. Inventories	141		411,359,314	553,879,090
2. Provision for decline in value of inventories	142		-	-
V. Current biological assets	**150**		-	-
VI. Other current assets	**160**		**10,984,798,762**	**8,361,399,894**
1. Current deferred expenses	161	4.7	476,076,865	124,345,593
2. Value added tax deductible	162		6,505,631,301	7,678,093,726
3. Tax and other receivables from the state budget	163	4.13	4,003,090,596	558,960,575
B. NON-CURRENT ASSETS	**200**		**344,198,959,597**	**355,536,401,704**
I. Non-current account receivables	**210**		-	-
II. Fixed assets	**220**		**297,727,455,074**	**289,183,400,405**
1. Tangible fixed assets	221	4.8	292,794,196,501	284,239,330,222
Cost	222		682,701,689,131	655,283,166,339
Accumulated depreciation	223		(389,907,492,630)	(371,043,836,117)
2. Intangible fixed assets	227	4.9	4,933,258,573	4,944,070,183
Cost	228		5,142,799,409	5,142,799,409
Accumulated amortisation	229		(209,540,836)	(198,729,226)
III. Non - current biological assets	**230**		-	-
IV. Investment property	**240**		-	-
V. Non-current assets in progress	**250**		**42,112,337,578**	**61,952,179,156**
1. Non-current work in progress	251		-	-
2. Construction in progress	252	4.10	42,112,337,578	61,952,179,156
VI. Non-current financial investments	**260**		-	-
VII. Other non-current assets	**270**		**4,359,166,945**	**4,400,822,143**
1. Non-current deferred expenses	271	4.7	1,955,770,521	1,985,905,719
2. Non-current reserved spare parts	273		2,403,396,424	2,414,916,424
TOTAL ASSETS	**280**		**398,325,861,994**	**443,995,084,092**

Form B 01a – DN
(Issued under the Circular No.99/2025/TT-BTC
dated 27 October 2025 by Ministry of Finance)

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2026

Unit: VND

RESOURCES	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
C. LIABILITIES	**300**		**15,938,179,144**	**64,924,192,096**
I. Current liabilities	**310**		**15,938,179,144**	**34,924,192,096**
1. Current trade payables	311	4.11	5,329,369,612	5,200,688,418
2. Dividends and profit distribution payable	313	4.12	2,893,688,840	2,940,701,740
3. Current taxes and amounts payable to the state budget	314	4.13	816,106,181	3,816,423,070
4. Payables to employees	315	4.14	1,320,831,180	18,815,276,791
5. Current accrued expenses	316	4.15	236,345,048	82,589,539
6. Other current payables	320	4.16	339,904,579	2,105,682,415
7. Bonus and welfare fund	323		5,001,933,704	1,962,830,123
II. Non-current liabilities	**330**		**-**	**30,000,000,000**
1. Non-current trade payables	331		-	-
2. Non-current loans and obligations under finance leases	339	4.17	-	30,000,000,000
D. OWNER'S EQUITY	**400**	**4.18**	**382,387,682,850**	**379,070,891,996**
1. Owner's contributed capital	411		333,398,910,000	333,398,910,000
Ordinary shares carrying voting rights	411a		333,398,910,000	333,398,910,000
Preference shares	411b		-	-
2. Capital surplus	412		(35,000,000)	(35,000,000)
3. Retained earnings	420		49,023,772,850	45,706,981,996
Beginning accumulated retained earnings	420a		38,814,229,079	3,748,749,346
Retained earnings of the current period	420b		10,209,543,771	41,958,232,650
TOTAL RESOURCES	**440**		**398,325,861,994**	**443,995,084,092**

CÔNG TY CỔ PHẦN ĐẦU TƯ ĐIỆN LỰC 3
M.S.D.N: 0400599182 - C.T.C.P
P. HÒA XUÂN - TP. ĐÀ NẴNG

Le Huy Khoi	**Nguyen Minh Hoai**	**Diep Le Truc Xuyen**
General Director	**Chief Accountant**	**Preparer**

Da Nang City, 10 August 2026

PC3 - INVESTMENT JOINT STOCK COMPANY
Address: 15-17 Thai Van Lung Street, Hoa Xuan Ward, Da Nang City, Vietnam

Form B 02a - DN
(Issued under the Circular No.99/2025/TT-BTC
dated 27 October 2025 by Ministry of Finance)

INTERIM INCOME STATEMENT
For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Note	Current period	Previous period
1. Revenue	01	5.1	51,358,670,204	74,613,740,753
2. Deductions	02		-	-
3. Net revenue	10		51,358,670,204	74,613,740,753
4. Cost of sales	11	5.2	30,815,840,831	31,579,537,930
5. Gross profit	20		20,542,829,373	43,034,202,823
6. Profit/Loss from the sale and disposal of investment properties	21		-	-
7. Finance income	22	5.3	561,397,563	466,600,286
8. Finance expense	23	5.4	319,112,329	1,058,561,644
Of which, interest expense	24		*319,112,329*	*1,058,561,644*
9. Selling expense	25		-	-
10. General and administration expense	26	5.5	7,843,009,267	5,878,972,449
11. Operating profit/(loss)	30		12,942,105,340	36,563,269,016
12. Other income	31		-	-
13. Other expense	32	5.6	-	5,849,590
14. Net other income/(loss)	40		-	(5,849,590)
15. Accounting profit/(loss) before taxation	50		12,942,105,340	36,557,419,426
16. Current corporate income tax expense	51	5.8	2,732,561,569	7,483,231,472
17. Deferred corporate income tax expense	52		-	-
18. Net profit/(loss) after taxation	60		10,209,543,771	29,074,187,954
19. Basic earnings per share	70	4.18.5	254	725
20. Diluted earnings per share	71	4.18.6	254	725

M.S.D.N: 0400599162 - C.T.C.P
CÔNG TY CỔ PHẦN ĐẦU TƯ ĐIỆN LỰC 3
P. HÒA XUÂN - TP. ĐÀ NẴNG

Le Huy Khoi	**Nguyen Minh Hoai**	**Diep Le Truc Xuyen**
General Director	**Chief Accountant**	**Preparer**

Da Nang City, 10 August 2026

Form B 03a - DN
(Issued under the Circular No.99/2025/TT-BTC
dated 27 October 2025 by Ministry of Finance)

INTERIM CASH FLOW STATEMENT
(Indirect method)
For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Note	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit /(loss) before taxation	**01**		12,942,105,340	36,557,419,426
2. Adjustment for:				
Depreciation and amortisation	02		18,874,468,123	18,979,691,241
Foreign exchange gains/losses from revaluation of foreign currency monetary items	04		(13,069)	(46,701)
Gains/losses from investment	05		(561,384,494)	(466,553,585)
Interest expense	06		319,112,329	1,058,561,644
3. Operating profit /(loss) before adjustments to working capital	**08**		**31,574,288,229**	**56,129,072,025**
Increase or decrease in accounts receivable	09		30,116,116,928	5,916,020,424
Increase or decrease in inventories	10		154,039,776	(186,683,835)
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		(20,606,535,629)	(10,774,165,244)
Increase or decrease deferred expenses	12		(321,596,074)	299,744,907
Interest paid	14		(361,687,671)	(1,077,397,260)
Corporate income tax paid	15		(8,142,144,010)	(3,937,622,963)
Other cash inflows from operating activities	16		32,232,328	78,750,000
Other cash outflows from operating activities	17		(3,853,649,336)	(5,810,295,020)
Net cash from operating activities	**20**		**28,591,064,541**	**40,637,423,034**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(6,770,630,858)	(11,280,826,036)
2. Loans to other entities and payments for purchase of debt instruments of other entities	23		(5,000,000,000)	(8,029,238,356)
3. Repayments from borrowers and proceeds from sales of debts instruments of other entities	24		25,000,000,000	-
4. Investments in other entities	27		488,286,414	394,872,561
Net cash from investing activities	**30**		**13,717,655,556**	**(18,915,191,831)**

Form B 03a - DN
(Issued under the Circular No.99/2025/TT-BTC
dated 27 October 2025 by Ministry of Finance)

INTERIM CASH FLOW STATEMENT (CONTINUED)
(Indirect method)
For the six-month period ended 30 June 2026

ITEMS	Code	Note	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Repayment of borrowings	34	6.1	(30,000,000,000)	(10,000,000,000)
2. Dividends paid	36		(47,012,900)	(31,251,400)
Net cash from financing activities	**40**		**(30,047,012,900)**	**(10,031,251,400)**
NET INCREASE/(DECREASE) IN CASH	**50**		**12,261,707,197**	**11,690,979,803**
Cash and cash equivalents at beginning of year	60		16,001,796,911	15,070,649,584
Impact of exchange rate fluctuation	61		13,069	46,701
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**70**		**28,263,517,177**	**26,761,676,088**

M.S.D.N: 0400599162 - C.T.C.P.
CÔNG TY CỔ PHẦN ĐẦU TƯ ĐIỆN LỰC 3
P. HÒA XUÂN - TP. ĐÀ NẴNG

Le Huy Khoi	**Nguyen Minh Hoai**	**Diep Le Truc Xuyen**
General Director	**Chief Accountant**	**Preparer**

Da Nang City, 10 August 2026

Form B 09a - DN
(Issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by Ministry of Finance)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1. Structure of ownership

PC3 - Investment Joint Stock Company (hereinafter referred to as "the Company") was established based on the equitization of the Management Board of Medium and Small Hydropower Projects. The Company is an independently accounting entity, operating under Business Registration Certificate No. 3203001787 dated 2 January 2008, issued by the Department of Planning and Investment of Da Nang City, the Law on Enterprises, the Company's Charter, and other relevant legal regulations currently in force. Since its establishment, the Company has amended its Business Registration Certificate 14 times, with the most recent amendment on 07 May 2026, under Business Registration Certificate No. 0400599162.

The Company was approved for listing its common shares on the Hanoi Stock Exchange under Decision No. No. 828/QD-SGDHN dated 14 December 2016, issued by the Hanoi Stock Exchange, with the stock code PIC. The first trading day of the PIC stock code was 9 January 2017 (as approved by the Hanoi Stock Exchange in Notification No. 1356/TB-SGDHN dated 27 December 2016).

The charter capital as stipulated in the Business Registration Certificate is VND 333,398,910,000.

The Company's registered head office is at 15-17 Thai Van Lung Street, Hoa Xuan Ward, Da Nang City, Vietnam.

The number of employees as at 31 June 2026 was 69 (31 December 2025: 72).

1.2. Business field

Investing in power generation projects, producing and trading electricity.

1.3. Operating industry and principal activities

Under the Business Registration Certificate, the main Company's business activities comprise:

- Construction of other civil engineering projects. Details: Investing in power generation projects. Investing under the Build-Operate-Transfer (BOT) model for transportation and industrial projects. Constructing and trading in houses and office rentals. Constructing and installing irrigation works, hydropower projects, transportation works, telecommunications infrastructure, power transmission and distribution lines, substations, and water supply and drainage systems;
- Architectural and engineering activities and related technical consultancy. Details: Consulting on investment project formulation, design development, and supervision of civil, industrial, irrigation, hydropower, transportation, and power grid construction projects;
- Electric power generation, transmission and distribution. Details: Production and trading of electrical energy;
- Inland fishing. Details: Reservoir fishing associated with hydropower projects.
- Other specialized construction activities. Details: Dredging of reservoirs associated with hydropower projects.

1.4. Normal operating cycle

The Company's normal operating cycle is carried out for a time period of 12 months.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

1.5. The Company's structure

The Company's has 2 dependent units as at 30 June 2026 were as follows:

Name	Address
Branch of PC3 - Investment Joint Stock Company in Kon Tum	Mang Den Village, Mang Den Commune, Quang Ngai Province, Vietnam
Branch of PC3 - Investment Joint Stock Company in Quang Tri	Huc Nghi Village, Ta Rut Commune, Quang Tri Province, Vietnam

1.6. Statement of Comparability of Information in Interim Financial statements

The comparative figures are those of the reviewed interim financial statements for the six-month period ended 30 June 2025 and the audited financial statements for the financial year ended 31 December 2025.

2. BASIS OF PREPARATION

2.1. Accounting standards, accounting system

The accompanying interim financial statements, expressed in Vietnamese Dong ("VND"), are prepared in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing accounting regulations in Vietnam.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2.2. Forms of accounting records

The form of accounting records applied in the Company is the General Journal.

2.3. Accounting period

The Company's financial year is from 01 January to 31 December.

These interim financial statements are prepared for the six-month period ended on 30 June 2026.

2.4. Reporting and functional currency

The Company maintains its accounting records in VND.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1. Changes in accounting policies

The accounting policies applied by the Company in preparing the interim financial statements are consistently applied with those used in the preparation of the financial statements for the financial year ended 31 December 2025, except for the changes resulting from the adoption of new accounting guidance under Circular No. 99/2025/TT-BTC dated 27 October 2025 as presented below:

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") providing guidance on the application of the Accounting System for Enterprises, which is effective from 1 January 2026 and applicable to financial years beginning on or after 1 January 2026. Circular 99 replaces the regulations on the Accounting System for Enterprises issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 75/2015/TT-BTC dated 18 May 2015, Circular No. 53/2016/TT-BTC dated 21 March 2016 and Circular No. 195/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

The Company has applied the changes in accounting policies prescribed under Circular 99 that affect the Company using the non-retrospective adjustment method in accordance with the guidance in Clause 1, Article 30 of Circular 99.

The Company has also restated the comparative information presented in the interim financial statements for certain line items to comply with the presentation requirements of Circular 99, as disclosed in Note 9.

3.2. Use of estimates

The preparation of the interim financial statements requires management to make estimates and assumptions that impact the carrying value of certain assets and liabilities, contingent assets and liabilities reported in the notes as well as revenues and expenses for the financial year ended 30 June 2026. Although these estimates are based on management's best knowledge of all relevant information available at the date when the interim financial statements are prepared, this does not prevent actual figures differing from estimates.

3.3. Foreign currencies

Transactions in foreign currencies are recorded, on initial recognition, in the reporting currency, by applying to the foreign currency amount the spot exchange rate between the reporting currency and the foreign currency at the date of the transaction. The exchange differences arising on the settlement of monetary items are recognised in profit or loss in the period in which they arise. At the end of the reporting period, monetary items excluding advances to suppliers, prepaid expenses, and unearned revenues, which are denominated in foreign currency, are reported using the closing rate and resultant exchange differences resulting from the reporting after offset are recognised in profit or loss in the period in which they arise.

3.4. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, cash in transit and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.5. Financial investments

Held to maturity investments

Held to maturity investments comprise held to maturity investments to earn periodical profits and other held to maturity investments.

At the end of the accounting period, if there is any indication or evidence that a held to maturity investment may be impaired, the entity must make a provision for impairment of the held to maturity investment.

3.6. Account receivables

Recognition method

Account receivables are stated at the carrying amounts of trade receivables and other receivables less provisions for doubtful debts.

Provision for doubtful debts

As of the date of preparing the interim financial statements, provision for doubtful debt is recognised for past-due accounts receivable and for accounts receivable where circumstances indicate that they might not be recoverable when due at the level as guided in prevailing regulations. The determination of the overdue period of a doubtful receivable to be provisioned is based on the principal repayment period according to the original sale contract, excluding the debt extension between the parties.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For overdue receivables, the provision rates are as follows:
- 30% of the value for receivables overdue from 6 months to less than 1 year;
- 50% of the value for receivables overdue from 1 year to less than 2 years;
- 70% of the value for receivables overdue from 2 years to less than 3 years;
- 100% of the value for receivables overdue for 3 years or more.

The difference between the required balance and the existing balance of provision for doubtful debts is recorded as a general and administrative expense in the income statement.

3.7. Inventories

Inventory measurement

Inventories are measured at the lower of cost and net realisable value.

The costs of inventories shall comprise all costs of purchase, costs of conversion, and other costs incurred in bringing inventories to their present location and condition. The cost of work in progress and finished goods includes materials, direct labour and attributable production overheads based on normal levels of activity.

The costs of purchase of inventories comprise the purchase price, non-reimbursable taxes and duties, and transport, handling and other costs directly attributable to the acquisition of inventories. Trade discounts and sales rebates on substandard and obsolete goods purchased are deducted from the costs of purchase.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Method of accounting for inventories

Inventories are measured using the specific identification for equipment serving the construction of the hydropower project, and the weighted average method for the remaining inventories.

Provision for decline in value of inventories

As of the date of preparing the interim financial statements, provision is recognised for obsolete, slow-moving and defective inventory items and an excess of the cost of inventories over their net realisable value.

The difference between the required balance and the existing balance of the provision for a decline in value of inventories is included in cost of sales in the income statement.

Inventories are written down to net realizable value on an item-by-item basis. For services being rendered, provision is made in respect of each service for which a separate selling price will be charged.

3.8. Non-current reserved spare parts

As at 31 December 2025, and 30 June 2026, the balances of non-current reserved spare parts reflect the value of maintenance spare parts required for technical maintenance at Dak Pone Hydropower Plant and Da Krong 1 Hydropower Plant.

3.9. Tangible fixed asset

Tangible fixed assets are measured at cost less accumulated depreciation.

Tangible fixed asset recognition

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use. Accessories added to fixed assets when purchased are recognised separately at their fair values and deducted from the historical cost of the respective tangible fixed assets.

Depreciation and amortisation

The costs of fixed assets are depreciated on a straight-line method over their estimated useful lives. The estimated useful lives are as follows:

	Year 2026
▪ Buildings, structures	15 – 30 years
▪ Machinery and equipment	05 – 20 years
▪ Motor vehicles	06 – 30 years
▪ Office equipment	03 – 05 years

For machinery, equipment, and transmission facilities at Dak Pone Hydropower Plant, including hydropower equipment, pressure pipes, transmission lines, and step-up transformer stations, the Company depreciates these assets over their estimated useful lives using the units-of-production method.

3.10. Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation.

Intangible fixed asset recognition

The cost of an intangible fixed asset comprises the total amount of expense incurred by the Company to acquire an asset at the time the asset is put into operation for its intended use.

Accounting principles for intangible fixed assets

Land use rights

Land use rights are stated at their costs less accumulated amortisation.

Indefinite land use rights are not amortised.

Computer software

Computer software is not an indispensable component of hardware and is recognised as an intangible asset and depreciated over its useful life.

The estimated useful lives of computer software are as follows:

	Year 2026
▪ Computer software	5 – 10 years

3.11. Leases

Leases classification

Leases are classified as finance leases when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating leases

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

3.12. Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for purposes not yet determined, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

3.13. Deferred expenses

Deferred expenses are classified as current and non-current based on their original term. Deferred expenses mainly comprise costs of tools and supplies, Insurance fees, etc., which are amortised over the period for which they are paid or the period in which economic benefits are generated in relation to these expenses.

The following expenses are recognised as deferred expenses and amortised to the interim income statement:

- Tools and supplies are amortised to the income statement using the straight-line method for no more than 3 years;
- Other deferred expenses: Based on the nature and volume of each expense, the company selects appropriate methods and criteria for allocation during the period when the expected economic benefits are generated.

3.14. Liabilities

Liabilities are classified into trade payables, intra-company payables, dividends and profit payables and other payables based on the following rules:

- Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer;
- Dividends and profit payables are dividends and profits (in cash or non-monetary assets) payable to the shareholders of the Company;
- The remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

3.15. Borrowing costs

Capitalisation of borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalised as part of the cost of those assets until the assets are put into use or sale.

Investment income earned on temporary investment of borrowings is deducted from the cost of the respective assets.

All other borrowing costs are recognised as an expense in the interim income statement when incurred.

3.16. Accrued expenses

Accrued expenses represent expenses that will be paid in the future for goods or services received but not yet paid due to lack of invoices or accounting documents. These expenses are recognised as operating expenses of the reporting period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

3.17. Owners' equity

The owners' contributed equity

The owners' contributed equity is recognised when contributed.

Capital surplus

Capital surplus is recognised as the difference between the issue price and the par value of shares, and the difference between the re-purchase price and the re-issue price of treasury shares sold.

Dividends

Dividends are recognised as a liability when the Company no longer has the right to refuse the obligation to pay dividends or profits in cash to shareholders.

Reserves

Reserves are created at certain percentages of profit after tax as prescribed in the Company's charter.

Retained earnings

Net profit after income tax can be distributed to shareholders after the distribution is approved by the General annual meeting of shareholders and reserves are created in accordance with the Company's Charter and legal regulations in Vietnam.

3.18. Revenue and other income

Revenue from selling goods

Revenue from selling goods is measured at the fair value of the consideration received or receivable. In most cases, revenue is recognised when transferring the risks and rewards of ownership to the buyer.

Revenue involving the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of this transaction can be estimated reliably. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

Interest income

Interest income is recognised on an accrual basis by reference to the principal outstanding and at the interest rate applicable.

3.19. Cost of sales

Cost of sales and services provided represents total costs of finished products, goods, services, which are sold in the period in accordance with the matching principle. Abnormal amounts of production costs of inventories are recognised immediately in cost of sales.

3.20. Finance expense

Finance expenses represent all expenses incurred in the reporting period which mainly include borrowing costs and losses from exchange rates.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

3.21. General and administrative expense

General and administrative expenses represent common expenses, which include payroll costs for office employees' (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; stationery expenses, material expenses, depreciation expenses of fixed assets used for administration activities; land rental, license tax; provision for doubtful debts; utility services (electricity expenses, water expenses, phone, fax, warranty expenses, etc.); sundry expenses (entertainment, customer conference, etc.).

3.22. Taxation

Corporate income tax

Current corporate income tax expense

- Income from the sale of commercial electricity generated by the Dak Pone Hydropower Plant in Kon Tum Province is subject to a tax rate of 10% for 15 years from the commencement of business operations (from 2017 to 2031). The project is exempt from corporate income tax for 4 years (from 2017 to 2020) and receives a 50% reduction in payable tax for the following 9 years (from 2021 to 2029) as it qualifies as an investment project in an area with exceptionally difficult socio-economic conditions. These incentives are stipulated in Circular No.320/2025/TT-BTC dated 12 December 2025, issued by the Ministry of Finance.

- Other activities: are applicable in accordance with the prevailing regulations.

Value added tax

The goods sold and services rendered by the Company are subject to value added tax at the following rates:

- Applying a tax rate of 10% on commercial electricity products. The Company is eligible for a VAT rate of 8% on commercial electricity from 1 January 2026, to 30 June 2026, as stipulated in Decree No. 174/2025/ND-CP dated 30 June 2025 issued by the Government;
- Other activities: are applicable in accordance with the prevailing regulations.

Other taxes

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the Company will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the interim financial statements can be amended in accordance with the Tax Department's final assessment.

3.23. Earnings per share

Basic earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the period, excluding ordinary shares bought back by the Company and held as treasury shares.

3.24. Diluted earnings per share

Diluted earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the period and total ordinary shares that would be issued on the conversion, excluding ordinary shares bought back by the Company and held as treasury shares.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

3.25. Segment reporting

A segment is a distinguishable component of the Company that is engaged either in producing or providing related products or services (business segment), or in producing or providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

Refer to section 7 "Segment Reporting" in Notes to the interim financial statements.

3.26. Related parties

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Company or are controlled by, or are subject to common control with the Company. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including directors and officers of the Company and close family members or associates of such individuals are also considered to be related parties.

4. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM STATEMENT OF FINANCIAL POSITION

4.1. Cash and cash equivalents

	Foreign currencies	As at 30 Jun. 2026 VND	Foreign currencies	As at 01 Jan. 2026 VND
Cash in hand		198,933,838		93,590,944
Cash at banks		1,132,351,011		395,363,500
- Vietnam Joint Stock Commercial Bank for Industry and Trade – Song Han Branch		1,075,858,531		365,352,804
- Others Bank		56,492,480		30,010,696
+ VND		*54,576,418*		*28,020,966*
+ USD	*72.76*	*1,916,062*	*76.06*	*1,989,730*
Cash equivalents		26,932,232,328		15,512,842,467
- 1 month term deposits (VND)		18,900,000,000		13,500,000,000
+ Vietnam Joint Stock Commercial Bank for Industry and Trade – Song Han Branch		*15,000,000,000*		*9,500,000,000*
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch		*3,900,000,000*		*4,000,000,000*
- 3 month term deposits (VND)		8,000,000,000		2,000,000,000
+ Vietnam Joint Stock Commercial Bank for Industry and Trade – Song Han Branch		*6,000,000,000*		-
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch		*2,000,000,000*		*2,000,000,000*
- Accrued interest		32,232,328		12,842,467
Total		**28,263,517,177**		**16,001,796,911**

Cash equivalents comprise term deposits with original maturities of three months or less, earning interest at rates ranging from 2.6% to 2.9% per annum.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.2. Held to maturity investments

	As at 30 Jun. 2026 VND			As at 01 Jan. 2026 VND		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Current:						
Term deposits						
- 6 month term deposits (VND)	2,000,000,000	2,000,000,000	-	27,000,000,000	27,000,000,000	-
+ Vietnam Joint Stock Commercial Bank for Industry and Trade – Song Han Branch	*1,000,000,000*	1,000,000,000		*22,000,000,000*	*22,000,000,000*	-
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch	*1,000,000,000*	1,000,000,000		*5,000,000,000*	*5,000,000,000*	-
- 12 month term deposits (VND)	5,000,000,000	5,000,000,000	-	-	-	-
+ Vietnam Joint Stock Commercial Bank for Industry and Trade – Song Han Branch	*5,000,000,000*	5,000,000,000		-	-	-
Accrued interest	134,786,301	134,786,301	-	93,920,549	93,920,549	-
Total	**7,134,786,301**	**7,134,786,301**	**-**	**27,093,920,549**	**27,093,920,549**	**-**

4.3. Current trade receivables

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Value	Provision	Value	Provision
Central Power Corporation	4,320,267,436	-	31,981,294,795	-
Total	**4,320,267,436**	**-**	**31,981,294,795**	**-**
In which: Trade receivables from related parties - Refer to Notes 8	4,320,267,436	-	31,981,294,795	-

4.4. Current advances to suppliers

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Value	Provision	Value	Provision
DAIHAN Mechanical and Erection Joint Stock Company	-	-	581,198,111	-
I.D.I Joint Stock Company	573,781,623	-	972,821,246	-
Nam Viet Energy Technology Company Limited	1,123,759,999	-	1,123,759,999	-
Quang Vinh Kon Tum Construction and Trading Company Limited	439,961,916	-	-	-
Others	334,701,388	-	482,598,483	-
Total	**2,472,204,926**	**-**	**3,160,377,839**	**-**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.5. Current other receivables

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Value	Provision	Value	Provision
Receivables from employees	13,100,000	-	-	-
Receivables from PIT	-	-	439,772,880	-
Other receivables	2,000,000		341,371,949	
Deposits	524,868,481	-	524,868,481	-
Total	**539,968,481**	**-**	**1,306,013,310**	**-**
In which: Other receivables from related parties - Refer to Notes 8	2,000,000	-	60,396,000	-

4.6. Inventories

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Cost	Provision	Cost	Provision
Raw materials	411,359,314	-	553,879,090	-
Total	**411,359,314**	**-**	**553,879,090**	**-**

There were no slow moving and obsolescent inventories at the period- end.

There were no inventories pledged as security for liabilities at the period- end.

4.7. Deferred expenses

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Current:		
Inspection costs, insurance, and other expenses	476,076,865	124,345,593
Total	**476,076,865**	**124,345,593**
Non-current:		
Tools and supplies	1,079,130,615	814,528,900
Repairing of fixed assets and other expenses	876,639,906	1,171,376,819
Total	**1,955,770,521**	**1,985,905,719**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.8. Tangible fixed assets

Items	Buildings, structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost:					
As at 01 Jan. 2026	427,958,256,579	205,666,973,106	20,912,014,408	745,922,246	655,283,166,339
Purchase	-	-	-	44,650,000	44,650,000
Self-construction	20,775,177,770	4,259,689,639	-	2,339,005,383	27,373,872,792
As at 30 Jun. 2026	**448,733,434,349**	**209,926,662,745**	**20,912,014,408**	**3,129,577,629**	**682,701,689,131**
Accumulated depreciation:					
01 Jan. 2026	190,735,014,830	166,144,167,918	13,597,416,637	567,236,732	371,043,836,117
Depreciation	10,899,605,429	7,312,040,175	389,036,460	262,974,449	18,863,656,513
As at 30 Jun. 2026	**201,634,620,259**	**173,456,208,093**	**13,986,453,097**	**830,211,181**	**389,907,492,630**
Net book value:					
01 Jan. 2026	237,223,241,749	39,522,805,188	7,314,597,771	178,685,514	284,239,330,222
As at 30 Jun. 2026	**247,098,814,090**	**36,470,454,652**	**6,925,561,311**	**2,299,366,448**	**292,794,196,501**

There were no tangible fixed assets pledged/mortgaged as loan security at the period-end.

The historical cost of tangible fixed assets fully depreciated but still in use at the end of the period totalled VND 16,832,787,104.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.9. Intangible fixed assets

Items	Land use rights VND	Computer software VND	Total VND
Cost:			
As at 01 Jan. 2026	4,857,693,636	285,105,773	5,142,799,409
Purchase	-	-	-
As at 30 Jun. 2026	**4,857,693,636**	**285,105,773**	**5,142,799,409**
Accumulated amortisation:			
As at 01 Jan. 2026	-	198,729,226	198,729,226
Amortisation	-	10,811,610	10,811,610
As at 30 Jun. 2026	**-**	**209,540,836**	**209,540,836**
Net book value:			
As at 01 Jan. 2026	4,857,693,636	86,376,547	4,944,070,183
As at 30 Jun. 2026	**4,857,693,636**	**75,564,937**	**4,933,258,573**

Long-term land use rights at Lot 7 + Lot 8, Zone B2-54, Hoa Xuan Riverside Eco-Urban Area – Phase 2, Hoa Xuan Ward, Da Nang City, as per Land Use Rights, House Ownership, and Other Assets Attached to Land Certificate No. CH 636281, issued by the Da Nang Department of Natural Resources and Environment on 11 October 2017.

The historical cost of intangible fixed assets fully depreciated but still in use totalled VND 68,873,653.

There were no intangible fixed assets pledged/mortgaged as loan security at the period-end.

4.10. Construction in progress

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Hydropower Plant Project Dak Pone (raising Dam A and constructing the plant complex at Dam B)	39,636,533,120	39,636,533,120	33,177,617,560	33,177,617,560
PC3-INVEST Office Building Project	-	-	26,308,757,138	26,308,757,138
Tan Lap Wind Power Project	2,475,804,458	2,475,804,458	2,465,804,458	2,465,804,458
Total	**42,112,337,578**	**42,112,337,578**	**61,952,179,156**	**61,952,179,156**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.11. Current trade payables

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
I.D.I Joint Stock Company	1,770,378,406	940,925,283
Tri Dung General Trading - Service Construction Co., Ltd.	397,838,388	795,676,775
6.3 Joint Stock Company	617,660,270	1,155,561,560
DAIHAN Mechanical and Erection Joint Stock Company	864,355,066	547,323,861
Nam Viet Energy Technology Company Limited	678,043,636	678,043,636
Others	1,001,093,846	1,083,157,303
Total	**5,329,369,612**	**5,200,688,418**

4.12. Dividends and profit distribution payable

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Dividends payable for the year 2013	99,224,100	100,622,100
Dividends payable for the year 2014	157,047,000	159,377,000
Dividends payable for the year 2015	331,405,900	335,437,900
Dividends payable for the year 2016	160,938,700	163,242,700
Dividends payable for the year 2017	373,111,800	379,101,800
Dividends payable for the year 2019	191,317,800	194,611,300
Dividends payable for the year 2020	186,992,800	190,286,300
Dividends payable for the year 2021	292,205,280	297,474,880
Dividends payable for the year 2022	414,025,360	421,271,060
Dividends payable for the year 2023	379,803,300	386,390,300
Dividends payable for the year 2024	307,616,800	312,886,400
Total	**2,893,688,840**	**2,940,701,740**

Dividends declared in previous years but currently not yet claimed by shareholders due to incomplete procedures as required amount to VND 2,893,688,840.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.13. Tax and amounts receivable from/payable to the state budget

	As at 30 Jun. 2026 VND		Movement in the period VND		As at 01 Jan. 2026 VND	
	Receivables	Payable	Payable	Deducted/Paid	Receivables	Payable
Value added tax (*)	-	415,598,808	5,465,961,652	4,543,967,067	506,395,777	-
Corporate income tax	4,003,090,596	-	2,732,561,569	8,142,144,010	-	1,406,491,845
Personal income tax	-	84,437,386	3,235,411,252	3,187,722,715	-	36,748,849
Resource tax	-	238,829,395	3,427,325,380	4,977,909,813	-	1,789,413,828
Land rentals	-	-	789,648,945	737,084,147	52,564,798	-
Other taxes	-	77,240,592	2,608,862,152	3,115,390,108	-	583,768,548
Total (**)	**4,003,090,596**	**816,106,181**	**18,259,770,950**	**24,704,217,860**	**558,960,575**	**3,816,423,070**

In which:

(*) Value Added Tax paid to the State Budget is VND 2,563,363,484; the amount offset against input Value Added Tax during the period is VND 1,980,603,583;

(**) Total taxes paid to the State Budget is VND 22,723,614,277; the amount offset against input Value Added Tax during the period is VND 1,980,603,583.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.14. Payables to employees

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Salaries payable to employees	1,320,831,180	18,815,276,791
Total	**1,320,831,180**	**18,815,276,791**

4.15. Current accrued expenses

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Interest payable	-	42,575,342
Others	236,345,048	40,014,197
Total	**236,345,048**	**82,589,539**

4.16. Other current payables

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Current deposits	19,597,000	6,597,000
Value Added Tax Payable	320,019,810	1,677,287,846
Others	287,769	421,797,569
Total	**339,904,579**	**2,105,682,415**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.17. Loans and finance lease liabilities

	As at 30 Jun. 2026 VND		Movement in the period VND		As at 01 Jan. 2026 VND	
	Value	Payable value	Increase	Decrease	Value	Payable value
Long-term loan:						
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch (*)	-	-	-	30,000,000,000	30,000,000,000	30,000,000,000
Total	**-**	**-**	**-**	**30,000,000,000**	**30,000,000,000**	**30,000,000,000**

(*) Long-term loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch under Medium and Long-term Loan Contract No. 230/2023/CVTDH/VCB-KHDN dated 20 December 2023:

- Loan amount: 50,000,000,000 VND;
- Loan term: From the day following the first disbursement until 5 February 2027;
- Interest rate for the loan term: In the first year from the initial disbursement: 5.3% per annum for the first 6 months; 6.8% per annum for the following 6 months. In subsequent years: Base interest rate + 2.2% per annum margin;
- Overdue interest rate: 150% of the interest rate for the loan term;
- Purpose of the loan: To prepay the principal of a loan at Orient Commercial Joint Stock Bank – Trung Viet Branch for the investment in the Da Krong 1 Hydropower Project in Huc Nghi Commune, Dakrong District, Quang Tri Province, under Credit Contract No. 01/2014/HĐTD-PC3I dated 22 October 2014, and its annexes and amendments;
- Loan security: Land use rights and assets attached to the land formed from the Da Krong 1 Hydropower Project owned by the Company, and machinery and equipment formed from the Da Krong 1 Hydropower Project owned by the Company.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.18. Owners' equity

4.18.1. Changes in owners' equity

	Items of owners' equity				
	Owners' contributed capital VND	Capital surplus VND	Investment and development fund VND	Retained earnings VND	Total VND
As at 01 Jan. 2025	333,398,910,000	(35,000,000)	1,131,301,456	35,136,052,409	369,631,263,865
First 6 months of the previous year's profit	-	-	-	29,074,187,954	29,074,187,954
Distributed executive bonus fund	-	-	-	(265,103,250)	(265,103,250)
Distributed bonus and welfare fund	-	-	-	(4,450,287,013)	(4,450,287,013)
Reversal of Investment and developmentfund (**)	-	-	(1,131,301,456)	1,131,301,456	-
As at 30 Jun. 2025	333,398,910,000	(35,000,000)	-	60,626,151,556	393,990,061,556
Last 6 months of the previous year's profit	-	-	-	11,752,743,240	11,752,743,240
Dividends distribution	-	-	-	(26,671,912,800)	(26,671,912,800)
As at 01 Jan. 2026	333,398,910,000	(35,000,000)	-	45,706,981,996	379,070,891,996
Current year's profits	-	-	-	10,209,543,771	10,209,543,771
Distributed bonus and welfare fund (*)	-	-	-	(6,892,752,917)	(6,892,752,917)
As at 30 Jun. 2026	**333,398,910,000**	**(35,000,000)**	**-**	**49,023,772,850**	**382,387,682,850**

(*) The Company distributes the 2025 profit in accordance with the Resolution of the 2026 Annual General Meeting of Shareholders No. 44/NQ-ĐHĐCĐ dated 16 April 2026.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.18.2. Details of owners' equity

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Central Power Corporation	246,989,600,000	246,989,600,000
Other shareholders	86,409,310,000	86,409,310,000
Total	**333,398,910,000**	**333,398,910,000**

4.18.3. Capital transactions with owners

	Current period VND	Previous period VND
Beginning balance	333,398,910,000	333,398,910,000
Capital contribution in the period	-	-
Capital redemption in the period	-	-
Ending balance	**333,398,910,000**	**333,398,910,000**

4.18.4. Shares

	As at 30 Jun. 2026	As at 01 Jan. 2026
Number of shares registered for issue	33,339,891	33,339,891
Number of shares sold to public	33,339,891	33,339,891
- Ordinary shares	*33,339,891*	*33,339,891*
- Preference shares (Classified as owners' equity)	-	-
Number of shares repurchased (Treasury shares)	-	-
- Ordinary shares	-	-
- Preference shares (Classified as owners' equity)	-	-
Number of shares outstanding	33,339,891	33,339,891
- Ordinary shares	*33,339,891*	*33,339,891*
- Preference shares (Classified as owners' equity)	-	-
share		

4.18.5. Basic earnings per share

	Current period VND	Previous period VND
Net profit after tax	10,209,543,771	29,074,187,954
Adjusted for (interim) distribution to bonus and welfare fund	1,757,606,793	4,908,553,937
Profit after tax attributable to ordinary shareholders	8,451,936,978	24,165,634,017
Average Number of shares outstanding in year	33,339,891	33,339,891
Basic earnings per share	**254**	**725**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

4.18.6. Diluted earnings per share

	Current period VND	Previous period VND
Net profit after tax	10,209,543,771	29,074,187,954
Adjusted for (interim) distribution to bonus and welfare fund	1,757,606,793	4,908,553,937
Earnings for the purpose of calculating diluted earnings per share	8,451,936,978	24,165,634,017
Weighted average number of ordinary shares outstanding during the period	33,339,891	33,339,891
Number of common shares expected to be issued	-	-
Number of shares to calculate diluted earnings per shai	33,339,891	33,339,891
Diluted earnings per share	**254**	**725**

Net profit after tax used to calculate basic earnings, diluted earnings per shares for current period has been deducted by the interim bonus and welfare fund according to the plan stated in the Resolution of General Meeting of Shareholders No. 44/NQ-ĐHĐCĐ dated 16 April 2026, allocated to the first six months of 2026 based on the net profit after tax. These figures for the first six months of 2026 may be revised following the official approval of the 2027 Annual General Meeting of Shareholders.

The net profit after tax used for calculate basic earnings, diluted earnings per shares for the previous period was reduced by the actual welfare and bonus fund for 2025, in accordance with Resolution of General Meeting of Shareholders No. 46/NQ-ĐHĐCĐ dated 16 April 2026, allocated to the first six months of 2025 based on the net profit after tax. Accordingly, basic earnings per share for the prior period was restated to VND 725 per share (previously reported: VND 728 per share).

4.18.7. Dividends

According to the Resolution of the 2026 Annual General Meeting of Shareholders No. 44/NQ-ĐHĐCĐ dated 16 April 2026, approved the distribution of 2025 dividends in cash at a rate of 10% of charter capital (equivalent to VND 33,339,891,000), which is planned to be paid in the second and third quarters of 2026.

4.19. Off interim balance sheet items

	As at 30 Jun. 2026	As at 01 Jan. 2026
Foreign currencies:		
+ USD	72.76	76.06

The Company's assets pledged and mortgaged

Assets	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND	Term	Deposit and Security Deposit Recipients
Tangible fixed assets	-	175,606,698,810	Until the loan is fully repaid	Joint Stock Commercial Bank for Foreign Trade of Vietnam – DN Branch

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM INCOME STATEMENT

5.1. Revenue from selling goods and rendering services

	Current period VND	Previous period VND
Revenue from commercial electricity sales	51,358,670,204	74,613,740,753
Total	**51,358,670,204**	**74,613,740,753**
Of which revenue from selling goods and rendering services to related parties – Refer to Note 8	51,358,670,204	74,613,740,753

5.2. Cost of sales

	Current period VND	Previous period VND
Cost of goods sold for commercial electricity	30,815,840,831	31,579,537,930
Total	**30,815,840,831**	**31,579,537,930**

5.3. Finance income

	Current period VND	Previous period VND
Deposit interest	561,384,494	466,553,585
Foreign exchange gains from revaluation at year end	13,069	46,701
Total	**561,397,563**	**466,600,286**

5.4. Financial expense

	Current period VND	Previous period VND
Interest expense	319,112,329	1,058,561,644
Total	**319,112,329**	**1,058,561,644**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

5.5. General and administrative expense

	Current period VND	Previous period VND
Staff expenses	4,064,557,483	3,223,474,223
Depreciation expense	965,457,845	244,301,868
Other expenses	2,812,993,939	2,411,196,358
Total	**7,843,009,267**	**5,878,972,449**

5.6. Other expense

	Current period VND	Previous period VND
Other expenses	-	5,849,590
Total	**-**	**5,849,590**

5.7. Production and business costs by element

	Current period VND	Previous period VND
Material expense	965,162,040	691,571,638
Employee expense	8,579,009,923	6,440,953,587
Depreciation expense	18,874,468,123	18,979,691,241
Service expense	723,215,635	1,056,503,632
Other expenses	9,516,994,377	10,289,790,281
Total	**38,658,850,098**	**37,458,510,379**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

5.8. Current corporate income tax expense

	Current period VND	Previous period VND
Accounting profit before tax for the period	12,942,105,340	36,557,419,426
- Tax-incentivized activity (Da Krong 1 Hydropower Plant)	*(1,878,302,936)*	-
- Non tax-incentivized activity	*14,820,408,276*	*36,557,419,426*
Add: Adjustments according to CIT law	720,702,504	610,012,604
- Expenses not deductible for tax purposes	*720,702,504*	*610,012,604*
+ Tax-incentivized activity	*233,663,572*	-
+ Non tax-incentivized activity	*487,038,932*	*610,012,604*
Less: Adjustments according to CIT law	-	-
Total taxable income	13,662,807,844	37,167,432,030
+ Tax-incentivized activity	*(1,644,639,363)*	-
+ Non tax-incentivized activity	*15,307,447,207*	*37,167,432,030*
Corporte income tax		
+ Tax-incentivized activity	*10%*	*10%*
+ Non tax-incentivized activity	*20%*	*20%*
Current corporate income tax expense	**2,732,561,569**	**7,483,231,472**
In which		
- CIT expenses are calculated on annual taxable income current	*2,732,561,569*	*7,433,486,406*
- Adjust previous years' corporate income tax expenses to this period's current income tax expenses	-	*49,745,066*

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM CASH FLOW STATEMENT

6.1. Cash repayments of principal amounts borrowed

	Current period VND	Previous period VND
Cash repayment of principal amounts under normal contracts	30,000,000,000	10,000,000,000
Total	**30,000,000,000**	**10,000,000,000**

7. SEGMENT REPORTING

For management purposes, the Company divides its operations nationwide into key departments according to geographical regions as follows:

- Headquarters
- Quang Tri Branch
- Kon Tum Branch

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Geographical Area	Headquarters		Kon Tum Branch		Quang Tri Branch		Total	
	Current period VND	Previous period VND	Current period VND	Previous period VND	Current period VND	Previous period VND	Current period VND	Previous period VND
Revenue	-	-	32,922,453,794	45,609,211,439	18,436,216,410	29,004,529,314	51,358,670,204	74,613,740,753
Deductions	-	-	-	-	-	-	-	-
Net revenue	-	-	32,922,453,794	45,609,211,439	18,436,216,410	29,004,529,314	51,358,670,204	74,613,740,753
Cost of sales	-	-	13,641,566,822	14,234,590,906	17,174,274,009	17,344,947,024	30,815,840,831	31,579,537,930
Gross profit	-	-	19,280,886,972	31,374,620,533	1,261,942,401	11,659,582,290	20,542,829,373	43,034,202,823
Profit/Loss from the sale and disposal of investment properties	-	-	-	-	-	-	-	-
Financial income	561,346,803	466,555,497	32,115	25,125	18,645	19,664	561,397,563	466,600,286
Financial expense	-	-	-	-	319,112,329	1,058,561,644	319,112,329	1,058,561,644
Selling expense	-	-	-	-	-	-	-	-
General and administration expense	7,184,414,499	5,444,660,321	416,431,628	259,652,049	242,163,140	174,660,079	7,843,009,267	5,878,972,449
Operating profit/(loss)	(6,623,067,696)	(4,978,104,824)	18,864,487,459	31,114,993,609	700,685,577	10,426,380,231	12,942,105,340	36,563,269,016
Other income	-	-	-	-	-	-	-	-
Other expense	-	5,598,263	-	-	-	251,327	-	5,849,590
Net other income/(loss)	-	(5,598,263)	-	-	-	(251,327)	-	(5,849,590)
Accounting profit/(loss) before tax	(6,623,067,696)	(4,983,703,087)	18,864,487,459	31,114,993,609	700,685,577	10,426,128,904	12,942,105,340	36,557,419,426
Current corporate income tax expens	-	-	2,732,561,569	5,638,599,286	-	1,844,632,186	2,732,561,569	7,483,231,472
Deferred corporate income tax expen	-	-	-	-	-	-	-	-
Net profit/(loss) after tax	(6,623,067,696)	(4,983,703,087)	16,131,925,890	25,476,394,323	700,685,577	8,581,496,718	10,209,543,771	29,074,187,954

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

	Headquarters		Kon Tum Branch		Quang Tri Branch		Total	
	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Segment assets	122,778,339,495	119,911,333,269	106,207,874,578	124,529,866,927	169,339,647,921	199,553,883,896	398,325,861,994	443,995,084,092
Unallocated assets	-	-	-	-	-	-	-	-
Total assets							**398,325,861,994**	**443,995,084,092**
Segment liabilities	14,054,182,233	22,255,800,147	1,258,046,461	7,365,790,962	625,950,450	35,302,600,987	15,938,179,144	64,924,192,096
Unallocated liabilities	-	-	-	-	-	-	-	-
Total liabilities							**15,938,179,144**	**64,924,192,096**

	Headquarters		Kon Tum Branch		Quang Tri Branch		Total	
	Current period VND	Previous period VND	Current period VND	Previous period VND	Current period VND	Previous period VND	Current period VND	Previous period VND
Depreciation expense	965,457,845	244,301,868	5,131,025,432	5,991,665,553	12,777,984,846	12,743,723,820	18,874,468,123	18,979,691,241

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

8. RELATED PARTIES

	List of related parties	Relationship
1.	Central Power Corporation	Parent Company
2.	Central Electrical Testing Company Limited	Same of the Parent Company
3.	Khanh Hoa Power Joint-stock company	Same of the Parent Company
4.	Kon Tum Power Company	Unit under the Parent Company
5.	Central Power Information Technology Company – Central Power Corporation	Unit under the Parent Company
6.	Power Company of Quang Ngai – Branch Of Central Power Corporation	Unit under the Parent Company
7.	Central Power Service Company - Branch of Central Power Corporation	Unit under the Parent Company
8.	Board of Directors and management	Key management personnel

At the date of preparation of the interim balance sheet, the balances of receivables with related parties are as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Trade receivables		
Central Power Corporation	4,320,267,436	31,981,294,795
Total - Refer to Note 4.3	**4,320,267,436**	**31,981,294,795**

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Other receivables		
Central Power Corporation	2,000,000	60,396,000
Total - Refer to Note 4.5	**2,000,000**	**60,396,000**

During the period, the Company has had related party transactions as follows:

	Current period VND	Previous period VND
Sale of goods		
Central Power Corporation	51,358,670,204	74,613,740,753
Total - Refer to Note 5.1	**51,358,670,204**	**74,613,740,753**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

	Current period VND	Previous period VND
Purchase of goods		
Kon Tum Power Company	-	32,674,146
Power Company of Quang Ngai – Branch of Central Power Corporation	32,674,146	-
Central Power Information Technology Company – Central Power Corporation	45,597,917	44,449,400
Central Power Service Company - Branch of Central Power Corporation	3,236,832	2,915,985
Total	**81,508,895**	**80,039,531**

Remunerations of the Board of Directors and the Supervisory Committee:

Name	Position	Current period VND	Previous period VND
Mr. Le Van Nghiep	Chairman of the BODs	-	-
Mr. Le Huy Khoi	Member of the BODs	21,600,000	31,771,200
Ms. Nguyen Thi Huong	Member of the BODs	121,658,600	52,771,200
Mr. Tran Dinh Loi	Member of the BODs	121,658,600	52,771,200
Mr. Tran Cong Minh	Member of the BODs	115,542,000	16,546,500
Mr. Nguyen Tan Luc	Member of the BODs	112,391,800	13,238,000
Mr. Tran Dang Hien	Member of the BODs (Dismissed on 16 April 2025)	9,267,800	39,533,200
Mr. Nguyen Trong Vinh	Member of the BODs (Dismissed on 16 April 2025)	4,635,000	33,666,000
Mr. Le Ky Anh	Head of Supervisory Committee	119,202,500	17,209,000
Ms. Hoang Thi Huong	Member of Supervisory Committee	120,176,500	50,212,500
Mr. Duong Ngoc Thinh	Member of Supervisory Committee	115,542,000	16,546,500
Mr. Vu Ngoc Thu	Member of Supervisory Committee (Dismissed on 16 April 2025)	4,635,000	33,666,000

Salaries, bonuses and other incomes of Management, the Board of Directors, the Supervisory Committee and other key personels:

Name	Position	Current period VND	Previous period VND
Mr. Le Van Nghiep	Chairman of the BODs	522,963,083	429,983,600
Ms. Nguyen Thi Huong	Member of the BODs	10,633,417	7,875,000
Mr. Tran Dinh Loi	Member of the BODs	10,633,417	7,875,000
Mr. Tran Cong Minh	Member of the BODs	8,316,708	-
Mr. Nguyen Tan Luc	Member of the BODs	8,316,708	-
Mr. Tran Dang Hien	Member of the BODs (Dismissed on 16 April 2025)	2,316,708	7,875,000
Mr. Nguyen Trong Vinh	Member of the BODs (Dismissed on 16 April 2025)	2,316,708	7,875,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

Name	Position	Current period VND	Previous period VND
Mr. Le Huy Khoi	General Director	475,724,507	415,449,090
Mr. Nguyen Duong Long	Deputy General Director (Dismissed on 01 July 2024)	-	84,688,250
Mr. Tran Vinh Trinh	Deputy General Director	398,946,333	366,308,500
Mr. Nguyen Minh Hoai	Chief Accountant	373,088,317	315,108,073
Mr. Le Ky Anh	Head of Supervisory Committee	8,609,458	-
Ms. Huynh Thi Thuy Duong	Head of Supervisory Committee (Dismissed on 16 April 2025)	63,718,917	262,166,400
Ms. Hoang Thi Huong	Member of Supervisory Committee	10,633,417	7,875,000
Mr. Duong Ngoc Thinh	Member of Supervisory Committee	8,316,708	-
Mr. Vu Ngoc Thu	Member of Supervisory Committee(Dismissed on 16 April	2,316,708	7,875,000

9. COMPARATIVE FIGURES

As disclosed in Note 3.1, the Company's interim financial statements for the accounting period ended 30 June 2026 have been prepared and presented in accordance with Circular 99. Accordingly, certain comparative figures have been reclassified to conform with the presentation requirements of the interim financial statements for the period ended 30 June 2026 due to the adoption of Circular 99, as follows:

Statement of financial position (excerpted):

Items	Code	As at 01 Jan. 2026 (Reclassified) VND	Reclassification under Circular No. 99 VND	As at 01 Jan. 2026 (previously reported) VND
Cash equivalents	112	15,512,842,467	12,842,467	15,500,000,000
Held to maturity investments	123	27,093,920,549	93,920,549	27,000,000,000
Other current receivables	135	1,306,013,310	(106,763,016)	1,412,776,326
Dividends and profit distribution payable	313	2,940,701,740	2,940,701,740	-
Other current payables	320	2,105,682,415	(2,940,701,740)	5,046,384,155

10. COMMITMENT UNDER OPERATING LEASES

The Company leases land for the construction of hydropower plants and pays land rental annually.

	Current period VND	Previous period VND
Operating lease expenses recognized during the period	789,648,945	87,646,333
Total	**789,648,945**	**87,646,333**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

11. EVENTS AFTER THE END OF THE REPORTING PERIOD

On 23 June 2026, the Board of Directors of the Company issued Decision No. 63/QĐ-HĐQT regarding the payment of the 2025 cash dividend at a rate of 10% per share. The record date for determining shareholders entitled to receive the dividend is 27 July 2026, and the dividend payment will commence on 28 August 2026.

Besides the above event, there were no significant events arising after the end of the reporting period to the date of the interim financial statements.

M.S.D.N: 0400599162 - C.T.C.P - CÔNG TY CỔ PHẦN ĐẦU TƯ ĐIỆN LỰC 3 - P. HÒA XUÂN - TP. ĐÀ NẴNG

Le Huy Khoi	**Nguyen Minh Hoai**	**Diep Le Truc Xuyen**
General Director	**Chief Accountant**	**Preparer**
Da Nang City, 10 August 2026		