PC3 INVESTMENT JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom - Happiness**
No.: 827/PC3-TC	*Da Nang, 12th August 2026*

EXPLANATION FOR THE BUSINESS RESULT DIFFERENCES BETWEEN FIRST SIX MONTHS OF 2026 COMPARED TO FIRST SIX MONTHS OF 2025 (AUDITED)

To:
- The State Securities Commission of Vietnam (SSC);
- Hanoi Stock Exchange (HNX).

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market;

Pursuant to Decision No. 21/QĐ-SGDVN dated December 21, 2021 of the Vietnam Stock Exchange promulgating the Regulation on Information Disclosure at the Vietnam Stock Exchange and its Subsidiaries, and Decision No. 31/QĐ-HĐTV dated March 31, 2026 on amending and supplementing the Regulation on Information Disclosure at the Vietnam Stock Exchange and its Subsidiaries issued together with Decision No. 21/QĐ-SGDVN.

PC3 Investment Joint Stock Company (Stock code: PIC, Exchange: HNX) hereby provides an explanation for the difference in profit after corporate income tax in the financial statements for the the first six months of 2026 compared to the period last year are as follows (audited) as follows:

- Profit after corporate income tax in the first six months of 2026: **10,209,543,771** VND.

- Profit after corporate income tax in the first six months of 2025: **29,074,187,954** VND.

Profit after corporate income tax in the first six months of 2026 increased compared to the same period last year by: **18,864,644,183** VND, specifically as follows:

Unit: VND

ITEMS	The first 6 months of 2026 (1)	The first 6 months of 2025 (2)	Difference	
			Value (1)-(2)	Rate % (1):(2)
1. Revenue from goods sold and services provided	51,358,670,204	74,613,740,753	-23,255,070,549	52.12%
2. Cost of goods sold (COFGS)	30,815,840,831	31,579,537,930	-763,697,099	97.58%
3. Gross profit from sales and provision of services	20,542,829,373	43,034,202,823	-22,491,373,450	47.74%
4. Financial revenue	561,397,563	466,600,286	94,797,277	120.32%
5. Financial expenses	319,112,329	1,058,561,644	-739,449,315	30.15%
6. Selling expenses				
7. Administrative Expenses	7,843,009,267	5,878,972,449	1,964,036,818	133.41%
8. Net Profit	12,942,105,340	36,563,269,016	-23,621,163,676	35.40%
9. Other income	0		0	0.00%
10. Other expenses		5,849,590	-5,849,590	
11. Other income		-5,849,590	5,849,590	
12. Profit before tax	12,942,105,340	36,557,419,426	-23,615,314,086	35.40%
13. Current corporate income tax expense.	2,732,561,569	7,483,231,472	-4,750,669,903	36.52%
14. Net profit after corporate income tax	**10,209,543,771**	**29,074,187,954**	**-18,864,644,183**	**35.12%**

The main reasons for the decline in the Company's business results for the first half of 2026 compared to the same period in 2025 are as follows: During the first six months of 2026, weather conditions in the areas of Dak Pone Hydropower Plant in Quang Ngai Province and Da Krong 1 Hydropower Plant in Quang Tri Province were dry and unfavorable for power generation activities. Total commercial electricity output in the first six months of 2026 reached 31.10 GWh, representing a decrease of 38.61% compared to the same period in 2025, while electricity sales revenue amounted to VND 51.36 billion, down 31.17% compared to the same period in 2025. As a result of the above factors, profit after corporate income tax for the first half of 2026 decreased by 64.88% compared to the same period in 2025.

PC3 Investment Joint Stock Company hereby reports and affirms that the explanation provided above is true and accurate.

Best regards./.

Recipients:
- As above;
- Saved: Administrative Department, Financial Accounting Department.

Authorized Person to Disclose Information
GENERAL DIRECTOR

Le Huy Khoi